

**Sauk Valley Community College  
Summary of Revenues, Expenditures and Transfers  
Fiscal Year 2018 Budget**

	GENERAL		SPECIAL REVENUE				DEBT SERVICE	CAPITAL PROJECTS	PROPRIETARY FUND
	Education Fund	Operations & Maintenance Fund	Restricted Purposes Fund	Audit Fund	Liability, Protection & Settlement Fund	Working Cash Fund	Bond & Interest Fund	Operations & Maintenance Fund (Restricted)	Auxiliary Enterprises Fund
Beginning Balance	\$7,164,227	\$25,633	\$5,000	\$0	\$4,150,000	\$2,160,300	\$780,420	\$3,100,000	\$500,000
Budgeted Revenue	14,055,789	1,471,362	5,016,200	60,025	291,010	10,000	1,045,325	865,300	2,199,366
Budgeted Expenditures	(13,571,175)	(1,556,191)	(5,016,199)	(56,331)	(678,633)	--	(1,032,463)	(2,349,997)	(2,176,360)
Budgeted Transfers from (to) Other Funds	(122,333)	84,866	0	--	--	37,467	--	--	0
Budgeted Ending Balance	\$7,526,508	\$25,670	\$5,001	\$3,694	\$3,762,377	\$2,207,767	\$793,282	\$1,615,303	\$523,006

The Official Budget, which is accurately summarized in this document, was approved by the Board of Trustees on August 28, 2017.

ATTEST: \_\_\_\_\_  
Secretary, Board of Trustees

Sauk Valley Community College  
 Operating Funds - Summary of Revenues by Source  
 Fiscal Year 2018 Budget

	Educational Fund	Operations & Maintenance Fund	Total Operating Fund
Local Government			
Taxes - Current Year	\$4,269,235	\$498,600	\$4,767,835
Corporate Personal Property Replacement Taxes	400,000	49,500	449,500
Total Local Government	<u>4,669,235</u>	<u>548,100</u>	<u>5,217,335</u>
State Government			
ICCB Credit Hour Grants	999,283	123,507	1,122,790
ICCB Square Footage Grant	--	--	0
ICCB Equalization Grant	217,391	26,869	244,260
ICCB Small School Grant	34,176	4,224	38,400
ICCB Career and Technical Education	131,562	--	131,562
Total State Government	<u>1,382,412</u>	<u>154,600</u>	<u>1,537,012</u>
Federal Government			
Other Federal Revenue	5,500	--	5,500
Total Federal Government	<u>5,500</u>	<u>--</u>	<u>5,500</u>
Student Tuition and Fees			
Tuition	4,016,465	494,562	4,511,027
Fees	507,177	--	507,177
Total Student Tuition and Fees	<u>4,523,642</u>	<u>494,562</u>	<u>5,018,204</u>
Other Sources			
Sales and Service	140,000		140,000
Investment Income	20,000	100	20,100
Other Revenue	15,000	29,000	44,000
SURS Revenues on Behalf	3,300,000	245,000	3,545,000
Total Other Sources	<u>3,475,000</u>	<u>274,100</u>	<u>3,749,100</u>
Total Budgeted Revenue	<u><u>\$14,055,789</u></u>	<u><u>\$1,471,362</u></u>	<u><u>\$15,527,151</u></u>

Sauk Valley Community College  
 Operating Funds - Summary of Expenditures and Transfers  
 Fiscal Year 2018 Budget

	Educational Fund	Operations & Maintenance Fund	Total Operating Fund	%
<b>By Program</b>				
Instruction	\$4,494,764	\$ --	\$4,494,764	29.71%
Academic Support	1,244,813	--	1,244,813	8.23%
Student Services	1,138,213	--	1,138,213	7.52%
Public Service	316,205	--	316,205	2.09%
Operation & Maintenance of Plant	--	1,311,191	1,311,191	8.67%
Institutional Support	2,181,180	--	2,181,180	14.42%
Scholarship, Student Grants, Waivers	896,000	--	896,000	5.92%
SURS on behalf	3,300,000	245,000	3,545,000	23.43%
<b>Total Budgeted Expenditures</b>	<b>13,571,175</b>	<b>1,556,191</b>	<b>15,127,366</b>	<b>100.00%</b>
Transfers	122,333	84,866	207,199	
Less Non Operating Item: Tuition Chargeback	--	--	0	
<b>Adjusted Expenditures</b>	<b>\$13,693,508</b>	<b>\$1,641,057</b>	<b>\$15,334,565</b>	
<b>By Object</b>				
Salaries	\$6,829,980	\$538,125	\$7,368,105	48.71%
Employee Benefits	\$1,293,404	\$178,988	1,472,392	9.73%
Contractual Services	650,764	\$71,350	722,114	4.77%
General Materials & Supplies	524,807	\$66,352	591,159	3.91%
Conference & Meeting Expense	102,620	\$940	103,560	0.68%
Fixed Charges	--	28,736	28,736	0.19%
Utilities	--	426,700	426,700	2.82%
Capital Outlay	--	--	0	0.00%
Other	869,600	--	869,600	5.75%
Expenditures on Behalf	3,300,000	245,000	3,545,000	23.43%
<b>Total Budgeted Expenditures</b>	<b>13,571,175</b>	<b>1,556,191</b>	<b>15,127,366</b>	<b>100.00%</b>
Transfers	122,333	84,866	207,199	
Less Non-Operating Item: Tuition Chargeback	--	--	--	
<b>Adjusted Expenditures</b>	<b>\$13,693,508</b>	<b>\$1,641,057</b>	<b>\$15,334,565</b>	

Sauk Valley Community College  
 Education Fund - Statement of Expenditures  
 Fiscal Year 2018 Budget

Instruction			
Salaries		\$3,690,808	
Employee Benefits		521,904	
Contractual Services		154,494	
General Materials & Supplies		98,858	
Conference & Meeting Expense		<u>28,700</u>	
			4,494,764
Academic Support			
Salaries		885,558	
Employee Benefits		206,263	
Contractual Services		41,966	
General Materials & Supplies		101,476	
Conference & Meeting Expense		<u>9,550</u>	
			1,244,813
Student Services			
Salaries		882,235	
Employee Benefits		168,776	
Contractual Services		13,804	
General Materials & Supplies		51,897	
Conference & Meeting Expense		<u>21,501</u>	
			1,138,213
Public Services			
Salaries		163,420	
Employee Benefits		38,860	
Contractual Services		55,000	
General Materials & Supplies		52,925	
Conference & Meeting Expense		<u>6,000</u>	
			316,205
Institutional Support			
Salaries		1,207,959	
Employee Benefits		284,601	
Contractual Services		385,500	
General Materials & Supplies		219,651	
Conference & Meeting Expense		36,869	
Other		<u>46,600</u>	
			2,181,180

Sauk Valley Community College  
Education Fund - Statement of Expenditures  
Fiscal Year 2018 Budget  
(Continued)

Scholarships, Student Grants & Waivers		
Employee Benefits	73,000	
Other	<u>823,000</u>	896,000
SURS Expenditures on Behalf	<u>3,300,000</u>	<u>3,300,000</u>
Total Expenditures		<u><u>\$13,571,175</u></u>
Transfers		
Transfer to Working Cash	(\$33,300)	
Transfer to Operation & Maintenance	<u>(\$89,033)</u>	
Total Transfers from Other Funds		<u><u>(\$122,333)</u></u>

Sauk Valley Community College  
Operations and Maintenance Fund - Statement of Expenditures  
Fiscal Year 2018 Budget

Expenditures

Operation & Maintenance of Plant

Salaries	\$538,125	
Employee Benefits	178,988	
Contractual Services	71,350	
General Materials & Supplies	66,352	
Conference & Meeting Expense	940	
Fixed Charges	28,736	
Utilities	426,700	
Capital Outlay	--	
	<u>                  </u>	1,311,191

SURS Expenditures on Behalf	<u>245,000</u>	<u>245,000</u>
-----------------------------	----------------	----------------

Total Expenditures		<u><u>\$1,556,191</u></u>
--------------------	--	---------------------------

Transfers

Transfer from Working Cash Fund	\$0	
Transfer to Working Cash Fund	(4,167)	
Transfer Education Fund	<u>89,033</u>	

Total Transfers from Other Funds		<u><u>84,866</u></u>
----------------------------------	--	----------------------

Sauk Valley Community College  
Restricted Purposes Fund - Statement of Revenues and Expenditures  
Fiscal Year 2018 Budget

Revenues

State Governmental Sources

ICCB Adult Education & Family Literacy

142,655

Other Illinois Governmental Sources

13,000

155,655

Federal Governmental Sources

Department of Education

4,305,612

Other Federal Governmental Sources

387,882

4,693,494

Other Sources

Other Revenue

167,051

167,051

Total Revenue

\$5,016,200

Sauk Valley Community College  
 Restricted Purposes Fund - Statement of Revenues and Expenditures  
 Fiscal Year 2018 Budget  
 (Continued)

Expenditures

Instruction

Salaries	\$170,250	
Employee Benefits	9,855	
Contractual Services	8,000	
General Materials & Supplies	17,475	
Conference & Meeting Expense	23,420	
	<u>23,420</u>	\$229,000

Student Services

Salaries	235,076	
Employee Benefits	65,755	
Contractual Services	9,010	
General Materials & Supplies	59,265	
Conference & Meeting Expense	23,415	
Other	15,078	
	<u>15,078</u>	407,599

Public Services

Salaries	343,966	
Employee Benefits	65,734	
Contractual Services	5,565	
General Materials & Supplies	7,253	
Conference & Meeting Expense	10,498	
Other	2,167	
	<u>2,167</u>	435,183

Scholarships, Student Grants and Waivers

Salaries	200,036	
Other	3,744,381	
	<u>3,744,381</u>	<u>3,944,417</u>

Total Expenditures

\$5,016,199



Sauk Valley Community College  
 Audit Fund - Statement of Revenues and Expenditures  
 Fiscal Year 2018 Budget

Revenues

Local Governmental Sources

Taxes - Current Year

\$60,000

\$60,000

Other Sources

Interest Income

25

25

Total Revenue

\$60,025

Expenditures

Institutional Support

Salaries

9,313

Employee Benefits

2,018

Contractual Services

\$45,000

Total Expenditures

\$56,331

Sauk Valley Community College  
 Liability, Protection & Settlement Fund - Statement of Revenues and Expenditures  
 Fiscal Year 2018 Budget

Revenues

Other Sources

Taxes- Current Year	148,000	
Interest Income	60,010	
SURS on Behalf	83,000	
Total Revenue		291,010

Expenditures

Institutional Support

Salaries	\$68,952	
Employee Benefits	209,897	
Contractual Services	11,000	
Materials and Supplies	3,400	
Conference and Meetings	1,300	
Fixed Charges	70,000	
Utilities	1,100	
		\$365,649

Campus Security

Salaries	156,230	
Employee Benefits	30,540	
Contractual Services	31,000	
Materials and Supplies	11,338	
Conference and Meetings	876	
SURS on Behalf	83,000	
		312,984

Total Expenditures		\$678,633
--------------------	--	-----------

Sauk Valley Community College  
Working Cash Fund - Statement of Revenues and Expenditures  
Fiscal Year 2018 Budget

Revenues

Other Sources

Interest Income

\$10,000

Total Revenues

\$10,000

Transfers

Transfer from Education Fund

\$33,300

Transfer from Operation & Maintenance

\$4,167

Total Transfers to Other Funds

\$37,467

Sauk Valley Community College  
 Bond and Interest Fund - Statement of Revenues and Expenditures  
 Fiscal Year 2018 Budget

Revenues

Local Governmental Sources

Taxes - Current Year

\$1,044,325

\$1,044,325

Other Sources

Interest Income

1,000

1,000

Total Revenues

\$1,045,325

Expenditures

Institutional Support

Bond Principal

\$1,031,713

Contractual Services

750

Total Expenditures

\$1,032,463

Sauk Valley Community College  
 Operation and Maintenance Fund (Restricted) - Statement of Revenues and Expenditures  
 Fiscal Year 2018 Budget

Revenues

Local Governmental Sources

Taxes - Current Year

\$850,000

\$850,000

Other Sources

Interest Income

15,300

15,300

Total Revenues

\$865,300

Expenditures

Institutional Support

Capital Outlay

\$2,349,997

Total Expenditures

\$2,349,997

Sauk Valley Community College  
Auxiliary Enterprise Fund - Statement of Revenues and Expenditures  
Fiscal Year 2018 Budget

Revenues

Student Fees	\$293,856
Sales and Service Fees	59,700
Investment Revenue	1,500
Other Sources	<u>1,844,310</u>

Total Revenues \$2,199,366

Expenditures

Salaries	\$87,385
Employee Benefits	\$131
Contractual Services	1,978,686
General Materials and Supplies	52,340
Conference and Meeting Expense	<u>57,818</u>

Total Expenditures \$2,176,360

Transfers

Total Transfers to Other Funds \$0