

MINUTES OF ADJOURNED MEETING

SAUK VALLEY COLLEGE BOARD

January 11, 1966

An adjourned meeting of Sauk Valley College was called to order by temporary chairman, Peter W. Dillon in the Rock Falls High School Board Room on January 11, 1966, 11:00 A.M.

The secretary called the roll and the following were present: Peter W. Dillon, Catherine R. Perkins, Kenneth L. Reuter, Clayton R. Schuneman, Gerald S. Stuff, Warren B. Walder and Forrest L. Tabor. None were absent.

Also present for his first official meeting with the Board was the first president of Sauk Valley College, Dr. Edward J. Sabol.

Mr. Stuff moved to adopt the attached resolution to authorize filing application for funds under Title I. Mr. Reuter seconded the motion. Following discussion on the motion, the secretary called the roll and the following voted "Aye": Peter W. Dillon, Catherine R. Perkins, Kenneth L. Reuter, Clayton R. Schuneman, Gerald S. Stuff, Warren B. Walder and Forrest L. Tabor. None voted "Nay." The motion carried and Chairman Dillon declared the resolution adopted.

Mr. Schuneman moved and Mr. Walder seconded the motion to adopt the following resolution:

Whereas, it is desirable for Junior College District #600, Whiteside, Lee, Ogle, Henry and Bureau Counties, Illinois, to complete the purchase of the site for the College and to build and equip buildings and improvements thereon, and

Whereas, it is necessary to secure funds for the aforesaid purposes by borrowing the same and issuing bonds of the District for said purposes, and

Whereas, it is necessary to hold a referendum to secure authority to issue bonds for the aforesaid purposes,

BE IT RESOLVED that Robert W. Castendyck, Attorney for the Board, proceed with the preparation of the necessary resolution to call a special election to be held in and for said District for the purpose of securing authority to issue bonds of the District for the aforesaid purposes.

After full discussion of the motion, the secretary called the roll and the following voted "Aye": Peter W. Dillon, Catherine R. Perkins, Kenneth L. Reuter, Clayton R. Schuneman, Gerald S. Stuff, Warren B. Walder and Forrest L. Tabor. None voted "Nay." Chairman Dillon declared the motion carried and the resolution adopted.

Mr. Walder moved to adopt the following resolution and Mr. Schuneman seconded the motion.

Resolution - Junior College District Number 600

WHEREAS the Board of Junior College District Number 600, Whiteside, Lee, Ogle, Henry and Bureau Counties, Illinois, at a regular meeting of said Board held at Amboy, Illinois, at 7:30 o'clock P.M. on the 20th day of December 1965, passed a resolution authorizing the issuance of tax anticipation warrants in anticipation of the collection of taxes levied for the year 1965 by said Board for educational and building purposes, and

WHEREAS the Secretary of said Board has heretofore invited all of the banks located in the District to bid for said anticipation warrants, and

WHEREAS the bids of the First National Bank of Sterling, Illinois and the Central National Bank of Sterling, Illinois are the low bids received for said tax anticipation warrants,

NOW THEREFORE BE IT AND IT HEREBY IS RESOLVED by the Board of Junior College District Number 600, in the Counties of Whiteside, Lee, Ogle, Henry and Bureau, in the State of Illinois, that the President and Secretary of this Board are hereby authorized to execute and deliver \$132,000 in tax anticipation warrants of the District against the taxes levied for the year 1965 for educational purposes, said warrants to bear interest at the rates hereinafter shown, from date thereof until paid or until notice shall have been given by publication in a newspaper or otherwise that money for their payment is available and that they will be paid on presentation, delivery of said warrants to be made upon receipt of the consideration therefor, the numbers, interest rates and banks to which the said warrants are to be sold being as follows:

Resolution - Junior College District Number 600 (Continuation)

Number	Purchaser	Denomination	Rate of Interest
1	Central National Bank of Sterling, Illinois	\$7,000	3 3/4
2-4	Central National Bank of Sterling, Illinois	25,000 each	3 3/4
5-6	First National Bank of Sterling, Illinois	25,000 each	3 1/2

BE IT FURTHER RESOLVED that the President and Secretary of this Board are hereby authorized to execute and deliver \$67,000.00 in tax anticipation warrants of the District against the taxes levied for the year 1965 for building purposes, said warrants to bear interest at the rates hereinafter shown, from date thereof until paid or until notice shall have been given by publication in a newspaper or otherwise that money for their payment is available and that they will be paid on presentation, delivery of said warrants to be made upon receipt of the consideration therefor, the numbers, interest rates and banks to which the said warrants are to be sold being as follows:

Number	Purchaser	Denomination	Rate of Interest
1	Central National Bank of Sterling, Illinois	\$17,000	3 3/4
2	Central National Bank of Sterling, Illinois	25,000	3 3/4
3	First National Bank of Sterling, Illinois	25,000	3 1/2

After discussion of the motion, the secretary called the roll and the following voted "Aye": Peter W. Dillon, Catherine R. Perkins, Kenneth L. Reuter, Clayton R. Schuneman, Gerald S. Stuff, and Warren B. Walder and Forrest L. Tabor. None voted "Nay." Chairman Dillon declared the motion carried and the resolution adopted.

Mr. Walder moved and Mrs. Perkins seconded the motion to adopt the following resolution:

WHEREAS, the Board of Junior College District #600, Whiteside, Lee, Ogle, Henry and Bureau Counties, Illinois, has authorized the sale of \$199,000 in tax anticipation warrants of said District, and

WHEREAS, all of said funds will not be required immediately, and it is deemed advisable to invest such funds as are not required, now

THEREFORE BE IT RESOLVED that Pauline Hove, Treasurer of said District, be and she hereby is authorized to invest said funds in bonds, notes, certificates of indebtedness, Treasury Bills or other securities, now or hereafter issued by and constituting direct obligations of the United States of America, provided that only such funds shall be so invested as will not be required for expenditure within a period of ninety days from and after the date of the investment thereof and provided further that all such securities so purchased shall mature or be redeemable at a date or dates prior to the time when the funds so invested will be required for expenditure.

After full discussion of the motion, the secretary called the roll and the following voted "Aye": Peter W. Dillon, Catherine R. Perkins, Kenneth L. Reuter, Clayton R. Schuneman, Gerald S. Stuff, Warren B. Walder and Forrest L. Tabor. None voted "Nay." Chairman Dillon declared the motion carried and the resolution adopted.

Mr. Stuff moved and Mr. Reuter seconded the motion that the Board authorize the architects to proceed with the design development phase of their work. The secretary called the roll and the following voted "Aye": Peter W. Dillon, Catherine R. Perkins, Kenneth L. Reuter, Clayton R. Schuneman, Gerald S. Stuff, Warren B. Walder and Forrest L. Tabor. None voted "Nay." The motion carried.

Mr. Tabor moved to adjourn to the regular meeting January 24, 1966, 7:30 P.M., Rock Falls High School. Mr. Reuter seconded the motion. The motion carried and the meeting adjourned.

Catherine R. Perkins, Secretary

**RESOLUTION AUTHORIZING THE FILING OF AN APPLICATION FOR GRANT FUNDS
UNDER TITLE I OF THE HIGHER EDUCATION FACILITIES ACT OF 1963**

Approved: January 11, 1966

WHEREAS, the U. S. Commissioner of Education is authorized under the Higher Education Facilities Act of 1963 to grant funds for the construction, rehabilitation, and improvement of certain academic and related facilities; and

WHEREAS, the governing body of Junior College District Number 600, Whiteside, Lee, Ogle, Henry and Bureau Counties, Illinois, hereinafter called the Applicant, is cognizant of the conditions under which such grant funds are made available and approved for payment to an applicant; and

WHEREAS, it is the sense of the governing body of the Applicant that it is desirable to apply for a grant under the aforementioned act for the project described as follows:
Construction of Administrative, general classrooms, laboratory, shops and library facilities.

NOW, THEREFORE, BE IT RESOLVED, that an application for the project described above is authorized and directed to be filed with the Board of Higher Education of the State of Illinois with the understanding that if upon due consideration by said commission, applying the criteria of the State plan, said application received priority rating sufficiently high to receive grant funds under the aforementioned act, said application will be forwarded to the U. S. Commissioner of Education for consideration for his approval; and be it further

RESOLVED, that the governing body of the applicant designates Forrest L. Tabor, President of the Board of Junior College District Number 600, Whiteside, Lee, Ogle, Henry and Bureau Counties, Illinois, c/o Rock Falls Township High School, Rock Falls, Illinois as the person authorized to file the application and act as the representative of the applicant in connection with said application.

Forrest L. Tabor, President of the Board

of Junior College District Number 600, Whiteside, Lee, Ogle, Henry and Bureau Counties,
Illinois.

January 11, 1966

I hereby certify that the foregoing is a true and correct...

A copy of a Resolution authorizing the filing of an application under Title I of the Higher Education Facilities Act of 1963 adopted by the governing body of Junior College District Number 600, Whiteside, Lee, Ogle, Henry and Bureau Counties, Illinois on January 11, 1966 and attest to the above signature.

Catherine R. Perkins, Secretary of

Board of Junior College District Number 600,
Whiteside, Lee, Ogle, Henry and Bureau Counties, Illinois.

January 11, 1966

AGENDA - Board Meeting - January 24, 1966

Sauk Valley College
Cafeteria - Rock Falls High School
Call to order by President.

Roll Call.

Recommended Actions:

1. Routine Matters:
 - a. approval of minutes as submitted
 - b. approval of Treasurer's report
 - c. approval of monthly statement of budgetary items
 - d. approval of current bills for payment

Information and Proposals:

1. Delegations:
 - a. The Area 4 Illinois Personnel and Guidance Association is our guest for this meeting. The members of this association are vitally interested in the development of Sauk Valley College and have volunteered their services in any capacity which the Board may designate. Our purpose tonight is to report on progress to date and to answer any questions they may have.

President Sabol has asked that a meeting be scheduled with this important group of people sometime soon after his arrival.

2. Communications and Reports:
 - a. Report of Board Attorney.
 - b. Report of "Area Schools Committee."
 - c. Letters from appraiser – Joe Beeler.

Unfinished Business:

1. Discussion of Bond Referendum:

The necessary formal resolution has not arrived from Chapman and Cutler. It is recommended:

 1. That tonight's meeting adjourn to Monday night, January 31, 1966, at 7:30 P.M. to take formal action.
 2. That the referendum be held on Saturday, February 26, 1966.
 3. That the amount be set at 4 million dollars.

Discussion.

New Business.

Future Business.

Adjournment.