

AGENDA

Board Meeting - Sauk Valley College
Walnut High School
March 28, 1966 - 7:30 P.M.

A. Call to order by President.

B. Roll Call.

C. Recommended Actions:

1. Routine Matters:

- a. approval of minutes as submitted
- b. approval of treasurer's report
- c. approval of monthly statement of budgetary items
- d. approval of current payroll journal
- e. approval of current bills for payment

D. Report of progress on bonds - Municipal Research Associates.

E. Resolution on Board Elections:

- a. Discussion of absentee ballot procedures.

F. Findings on soil boring.

G. Progress reports on areas desiring to annex.

H. President Sabol's report.

I. Discussion of leased facilities as opposed to temporary facilities on the site. Decision time is here!

J. Old Business.

K. New Business.

L. Next meeting:

Must meet within 10 days following election on April 9th to canvass election and organize the new board.

When?

Where?

M. Adjournment.

MINUTES OF REGULAR MEETING

SAUK VALLEY COLLEGE BOARD

March 28, 1966

President Tabor called the regular March meeting of the Board of Sauk Valley College to order in the library of Walnut High School, Walnut, Illinois, March 28, 1966, 7:30 P. M.

The secretary called the roll and listed the following members as present: Peter W. Dillon, Catherine R. Perkins, Kenneth L. Reuter, Clayton R. Schuneman, Gerald S. Stuff, Warren E. Walder and Forrest L. Tabor. None was absent.

Mr. Walder moved minutes as submitted and corrected be approved. Mr. Schuneman seconded the motion. The motion carried.

Mr. Walder moved the approval of the attached treasurer's report. Mr. Schuneman seconded the motion. The motion carried.

Mr. Stuff moved to approve an attached monthly statement of budgetary items. Mr. Reuter seconded the motion. The motion carried.

Mr. Walder moved to approve the current payroll journal. Mr. Stuff seconded the motion. The secretary called the roll and the following voted "Aye": Peter W. Dillon, Catherine R. Perkins, Kenneth L. Reuter, Clayton R. Schuneman, Gerald S. Stuff, Warren E. Walder and Forrest L. Tabor. None voted "Nay". The motion carried.

Mr. Walder moved that current bills as listed and attached in an amount of \$4813.77 Educational Fund be allowed for payment. Mr. Dillon seconded the motion. The roll was called and the following voted "Aye": Peter W. Dillon, Catherine R. Perkins, Kenneth L. Reuter, Clayton R. Schuneman, Gerald S. Stuff, Warren E. Walder and Forrest L. Tabor. None voted "Nay". The motion carried.

Mr. Voss and Mr. Zay of Municipal Research Associates, bond consultants, reported that bond sales are in an approved position according to previous weeks. There was discussion of the attached amortization study and comparison of level debt service and declining debt service relative to total interest costs.

Mr. Walder moved that using the declining debt proposal, the bond consultants be authorized to proceed with assembling the necessary information for obtaining a rating for the district and setting a sale date for bonds and also that two Board members be authorized to go to New York for the rating hearing before Standard and Poor and Moodys.

Mr. Stuff seconded the motion. The secretary called the roll and the following voted "Aye": Peter W. Dillon, Catherine R. Perkins, Kenneth L. Reuter, Clayton R. Schuneman, Gerald S. Stuff, Warren E. Walder and Forrest L. Tabor. None voted "Nay". The motion carried.

Following discussion about the Board election April 9, 1966, it was decided to have all absentee ballots for the entire district available at the College office. The necessity for having the College precincts in the Amboy area identical to those of the Amboy school election precincts in order to avoid confusion of the voters and to use the same election judges necessitated the adoption of the attached resolution.

Mr. Walder moved the adoption of the said resolution and Mr. Reuter seconded the motion. The roll was called and the following voted "Aye": Peter W. Dillon, Catherine R. Perkins, Kenneth L. Reuter, Clayton R. Schuneman, Gerald S. Stuff, Warren E. Walder and Forrest L. Tabor. None voted "Nay". The motion carried and the resolution was adopted.

No further report has been received on the findings of the engineers making soil borings on the building site.

Art Guerty and Dick Phillips of the Ohio School District were present and reported that their survey for attachment to Sauk Valley College had progressed to being ready to secure petitions, as nearly two thirds of the eligible voters had indicated an affirmative interest.

Franklin Grove and Milledgeville are in about the same position.

Dr. Sabol reported that the position of Director of Instructional Materials and Library Services had been offered to and accepted by Mr. Loren H. Allen, for which he requested Board confirmation.

Mr. Walder moved that the appointment be confirmed. Mr. Dillon seconded the motion. The roll was called and the following voted "Aye": Peter W. Dillon, Catherine R. Perkins, Kenneth L. Reuter, Clayton R. Schuneman, Gerald S. Stuff, Warren E. Walder and Forrest L. Tabor. None voted "Nay". The motion carried.

Mr. Walder moved to accept Dr. Sabol's recommendation for appointment of Robert D. Edison as Controller and Business Manager at a salary of \$16,000. The roll was called and all members as listed voted "Aye": Peter W. Dillon, Catherine R. Perkins, Kenneth L. Reuter, Clayton R. Schuneman, Gerald S. Stuff, Warren E. Walder and Forrest L. Tabor. None voted "Nay". The motion carried.

Mr. Dillon moved that the official opening date of the College be September 19, 1966. Mr. Reuter seconded the motion. The motion carried unanimously.

Discussion of temporary facilities needed during the years of construction of the permanent

buildings indicated existing possibilities in the several towns fell short of needed space, adequate parking area, availability for an indefinite time, laboratory facilities, etc.

Mr. Walder moved that Dr. Sabol and Mr. Dillon confer with the architects at their earliest convenience and report at an adjourned meeting April 4, 1966, in Dixon, Illinois, upon the possibilities, desirabilities and costs of erecting a building on the campus site that might later be sold or economically disposed of, said building to be used to house college facilities during construction of permanent buildings. Mr. Stuff seconded the motion. The motion carried.

Mr. Stuff, chairman of the land use committee, reported that the committee proposed to have the Dixon Future Farmers of America custom farm that part of the campus not involved in construction this season.

Mrs. Perkins moved to adjourn to April 4, 1966, Dixon High School, Dixon, Illinois, 7:30 P.M. Mr. Walder seconded the motion. The roll was called and the following voted "Aye": Peter W. Dillon, Catherine R. Perkins, Kenneth L. Reuter, Clayton R. Schuneman, Gerald S. Stuff, Warren E. Walder and Forrest L. Tabor. None voted "Nay". The motion carried and the meeting adjourned.

Catherine R. Perkins
Secretary

March 28, 1966

SAUK VALLEY COLLEGE

Educational Fund

State Univ. Ret. System	Employee deductions	104	122.50
State Univ. Ret. System	Board contribution	105	176.58
Petty Cash, Sauk Valley College	Misc. supplies	106	41.49
Peter Dillon	Expenses	107	413.89
Sterling Chamber of Commerce	Mimeographing	108	10.00
Ward and Ward	Legal services	109	405.00
List of Names	Election services	110-163	530.00
Margaret Harrison	Cleaning services and supplies	164	15.24
Margaret Harrison	Cleaning services	165	7.00
	BALANCE OF FEBRUARY BILLS PAID		<u>1,722.50</u>
State Univ. Ret. System	Employee deductions	166	154.00
Internal Revenue Service	Employee deductions	167	486.60
Northwestern Mutual Life Ins.	Employee deductions	168	125.00
American Council on Education	College and Univ. Business Admin.	169	9.00
Black Hawk College	Tuition	170	784.40
Eugene C. Bryant	Interview expenses	171	123.70
Daily Gazette	Subscription-John E. Roberts	172	1.30
Fairfax Hardware	Cleaning supplies	173	10.20
Alberta Finch	Bookkeeping services	174	150.00
Haskell's	Office supplies	175	52.26
Illinois Bell Telephone Co.	Service	176	67.83
McGraw Hill Publications	Advertising-February	177	14.70
Mid City Stationers	Envelopes	178	6.59
Middle States Assn. of Colleges	Participation in Middle States Case Study - Monroe Comm. College - <i>W. Sabol</i>	179	250.00
Northland Paper Company	Envelopes	180	77.50
Rock Falls High School	Telephone calls	181	42.75
Edward J. Sabol	March mileage	182	150.00
Edward J. Sabol	Expenses	183	323.00
State Univ. Ret. System	Board contribution	184	221.00
Forrest L. Tabor	Expenses	185	40.00
	TOTAL		<u>3,091.27</u>

Financial Statement

<u>Educational Fund</u>	
Balance on hand February 28, 1966	76,574.87
Disbursements	<u>5,135.27</u>
Balance on hand March 28, 1966	71,439.60
Funds Invested	<u>99,221.00</u>
Total Available	<u>170,660.60</u>

Cash Balance:		71,838.60
Outstanding Checks:	#93	52.50
	98	111.00
	117	10.00
	125	10.00
	129	10.00
	131	10.00
	132	10.00
	136	10.00
	139	10.00
	142	10.00
	154	10.00
	160	10.00
	162	10.00

Educational Fund, continued)

	165	7.00	
P.R.	4	<u>118.50</u>	<u>399.00</u>
Cash Balance (true)			71,439.60

Building Fund

Balance on hand February 28, 1966

Disbursements

Balance on hand March 28, 1966

<u>3,500.00</u>
14,234.76

SAUK VALLEY COLLEGE - BUDGET REPORT
FEBRUARY, 1966

SAKON VALLEY COLLEGE - BUDGET REPORT				TOTAL CHARGES		BALANCES			
FEBRUARY, 1966		Outstanding	Total	To Date	Previous Mo.	This Month	Budget	Unexpended	Unencumbered
Description of Accts.		Purch Orders	Expenditures		To Date				
EDUCATIONAL FUND									
501,100	ADMINISTRATION-SALARIES		4,104.75	4,104.75	1,904.75	2,200.00	98,700.00	94,595.25	94,595.25*
501,200	CONTRACTUAL SERVICES		4,587.22	4,587.22	3,837.22	750.00	6,900.00	2,312.78	2,312.78*
501,300	ADMINISTRATION-SUPPLIES		1,199.86	1,199.86	1,063.23	136.63	1,800.00	600.14	600.14*
501,700	ADMINISTRATION-TRAVEL		7,426.93	7,426.93	6,582.58	844.35	5,000.00	2,426.93	2,426.93*
501,900	ADMINISTRATION-OTHER		1,120.34	1,120.34	210.47	909.87	12,550.00	11,429.66	11,429.66*
502,320	LIBRARY AND AUDIO VISUAL			.00		.00	50,000.00	50,000.00	50,000.00*
502,700	TUITION PAID		516.00	516.00		516.00	20,000.00	19,482.00	19,482.00*
506,500	UTILITIES		47.53	47.53	16.29	31.24	1,800.00	1,752.47	1,752.47*
508,400	FIXED CHARGES-RETIREMENT		176.58	176.58		176.58	700.00	523.42	523.42*
508,500	FIXED CHARGES-INSURANCE		380.00	380.00	380.00	.00	1,450.00	1,070.00	1,070.00*
508,810	INTEREST-ANTIC. WARRANTS			.00		.00	1,250.00	1,250.00	1,250.00*
563,000	EQUIPMENT		203.55	203.55	203.55	.00	19,625.00	19,421.45	19,421.45*
590,000	CONTINGENCIES			.00		.00	1,000.00	1,000.00	1,000.00*
TOTALS		.00	19,764.76	19,764.76	14,196.09	5,566.67	220,775.00	201,010.24	201,010.24*
BUILDING FUND									
508,600	RENTAL			.00		.00	2,700.00	2,700.00	2,700.00*
508,810	INTEREST-ANTIC. WARRANTS			.00		.00		.00	.00*
561,000	SITE ACQUISITION AND IMPV.		84,886.08	84,886.08	84,886.08	.00	120,000.00	35,113.92	35,113.92*
562,000	NEW BLDGS. AND IMPV.		13,879.16	13,879.16	12,379.16	3,500.00	10,000.00	3,879.16	3,879.16*
TOTALS		.00	98,765.24	98,765.24	95,265.24	3,500.00	132,700.00	33,934.76	33,934.76*