

**MINUTES OF ADJOURNED MEETING
SAUK VALLEY COLLEGE BOARD
September 15, 1966**

President Walder called the Sauk Valley College Board to order in the Library Conference Room of Building I for its first official meeting on the Sauk Valley College campus on September 15, 1966, 8:00 P.M.

The following members answered roll call: Peter W. Dillon, Catherine R. Perkins, Kenneth L. Reuter, Clayton R. Schuneman, Gerald S. Stuff and Warren E. Walder. Forrest L. Tabor was temporarily absent but arrived later in the meeting.

The prime purpose of the meeting was as advertised by legal notice to answer any questions the public might have regarding the proposed budget for the coming year, which had, as required by law, been on public display for the past 30 days.

There being no questions forthcoming, President Walder declared he would entertain a motion to adopt a resolution to approve the 1966-67 budget as attached in the amount of \$748,840 for the Educational Fund and \$167,178 for the Building Fund. Mr. Schuneman so moved and Mr. Dillon seconded the motion. The secretary called the roll and the following voted "Aye": Peter W. Dillon, Catherine R. Perkins, Kenneth L. Reuter, Clayton R. Schuneman, Gerald S. Stuff, and Warren E. Walder. None voted "Nay". The motion carried to adopt the budget.

Mr. Stuff then moved to adopt a resolution to certify to the Clerks of the Counties of Whiteside, Lee, Ogle, Henry, and Bureau that levies would be needed to produce the following amounts: Educational Fund \$488,000 and Building Fund \$120,000. Mr. Dillon seconded the motion. The roll was called and the following voted "Aye": Peter W. Dillon, Catherine R. Perkins, Kenneth L. Reuter, Clayton R. Schuneman, Gerald S. Stuff, and Warren E. Walder. None voted "Nay". The motion carried unanimously.

Dr. Sabol reported that a very successful orientation meeting for the staff resulted from the days spent at the Lorado Taft Campus of Northern Illinois University at Oregon. He expressed appreciation from the administration and staff for the Board's having made it possible.

Dr. Sabol presented the following staff appointments for approval:

• G. Edwin Ferree	Asst. Prof. Industrial Education	\$9,400
• Peter J. Stuckey	Asst. Prof. Math	\$7,900
• James D. Swetlik	Instructor of Art	\$6,250

Mr. Dillon moved to approve staff appointments. Mr. Reuter seconded the motion. The roll was called and the following voted "Aye": Peter W. Dillon, Catherine R. Perkins, Kenneth L. Reuter,

Clayton R. Schuneman, Gerald S. Stuff, and Warren E. Walder. None voted "Nay". The motion carried.

There was discussion of including courses in the following fields in next year's offerings: automotive technology, data processing, and electronics if necessary space and equipment are available.

Because of the time needed to complete and check such systems as heating and sewage treatment and to be able to avoid as much confusion as possible while other furnishings and equipment are being moved in and installed, Dr. Sabol suggested a three-day delay in registration and opening dates.

Mr. Schuneman moved that registration be delayed to September 23 and 24 and that classes start on September 26. Mr. Dillon seconded the motion. The motion carried unanimously.

The following items were discussed at some length by the Board: mailing of news releases to Board members, erection of a sign at the main entrance, temporary light at entrance road, and a general public open house after school is under way, probably in mid-October.

Mr. Schuneman moved to pay the following contractor's bills which had been approved by the architect for payment:

• Klein and Heckman	\$32,670.00
• Weaver Sheet Metal	\$15,030.00
• Reitzel Electric	\$19,294.04
• Engel Electric	\$15,830.10

Mr. Reuter seconded the motion. The roll was called and the following voted "Aye": Peter W. Dillon, Catherine R. Perkins, Kenneth L. Reuter, Clayton R. Schuneman, Gerald S. Stuff, Forrest L. Tabor, and Warren E. Walder. None voted "Nay". The motion carried.

The Board discussed the need for a flag pole for Building I and Mr. Dillon agreed to see that one was installed.

There was discussion of a ribbon cutting ceremony with the Board present on opening day.

Mr. Reuter moved and Mr. Schuneman seconded to adjourn to an executive session for a personnel consideration.

The next meeting of the Board will be its regular meeting on September 26, 1966, - 8:15 A.M. in order to attend the ribbon cutting ceremony.

Catherine R. Perkins, Secretary

ILLINOIS JUNIOR COLLEGE BOARD
223½ East Washington Street
Springfield, Illinois 62706

(RECOMMENDED)

JUNIOR COLLEGE DISTRICT BUDGET FORM – STATE OF ILLINOIS
For Fiscal Year Beginning in 1966

Budget of Sauk Valley Junior College District No. 506, Counties of Whiteside, Lee, Ogle, Henry, and Bureau, State of Illinois, for the Fiscal Year beginning July 1, 1966, and Ending June 30, 1967.

WHEREAS the Board of Education of Junior College District No. 506, Counties of Whiteside, Lee, Ogle, Henry, and Bureau, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 15th day of September, 1966, notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW THEREFORE, Be it Resolved by the Board of said Junior College District as follows:

Section 1: That the fiscal year of this Junior College District be and the same hereby is fixed and declared to be beginning July 1, 1966, and ending June 30, 1967.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and of expenditures from each be and the same is hereby adopted as the budget of this Junior College District for the said fiscal year.

School District Budget Form — State of Illinois

For fiscal year beginning in 1966

Whiteside, Lee,

of Community College School District No. 506, County of Ogle, Henry, Bureau
of Illinois, for the Fiscal Year Beginning July 1, 1966, and
June 30, 1967.

WHEREAS the Board of Education of Community College School District No. 506,
County of Whiteside, Lee, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final thereon;

AND WHEREAS a public hearing was held as to such budget on the 15th day of September 1966, notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it Resolved by the Board of Education of said district as follows:

SECTION 1: That the fiscal year of this School District be and the same hereby is fixed and declared to be beginning July 1966, and ending June 30, 1967.

SECTION 2: That the following budget containing an estimate of amounts available in each Fund, separately, and of disbursements from each be and the same is hereby adopted as the budget of this school district for the said fiscal year.

EDUCATIONAL FUND

I: Estimated Revenue

401.0 TAXES

401.1 Taxes Current and Back

Back Taxes (1964 and prior levies) expected to be received during the year _____

1965 Taxes (Amount of Extension \$ 233,655) Amount to be received after June 30, 1966 91,500

1966 Taxes (Estimated amount of Extension \$ 488,000) Amount expected to be received prior to July 1, 1967 288,000

Total _____

401.2 Payments in Lieu of Taxes

TOTAL _____

379,500

402.0 FROM GOVERNMENTAL DIVISIONS

402.1 Common School Fund

402.11 General State Aid _____

402.12 Orphans Tuition _____

402.13 Military Encampment _____

402.14 State Owned Housing _____

402.15 Tax Equivalent Grants _____

Total _____

86,250

402.3 Junior College Aid

402.4 Driver Education

402.5 Special Education

402.6 Vocational Education

10,000

402.8	Federal Subsidies		
402.82	Public Law 874		
402.83	Title III (NDEA)		
402.84	Title V (NDEA)		
402.85	Title I (P.L. 89-10)		
402.86	Title II (P.L. 89-10)		
402.87	Title III (P.L. 89-10)		
402.89	Other Federal Subsidies		
	Total		
402.9	Other Governmental Aid		
	TOTAL		96,250
03.0	SALE OF BONDS		
403.1	Principal on Bonds Sold		
403.2	Premium on Bonds Sold		
	TOTAL		
04.0	INTEREST ON INVESTMENTS		
05.1	SALE OF PROPERTY—EQUIPMENT		
06.0	TUITION		
406.1	Tuition from Other Districts	500	
5.2 xxx	Other Tuition	<u>100,000</u>	
	TOTAL		100,500
09.0	OTHER REVENUE		
10.0-419.0	STUDENT AND COMMUNITY SERVICES		
11.0	ADULT EDUCATION		
411.3	Rental of Textbooks		
411.4	Sale of Textbooks		
411.5	Tuition	5,000	
411.7	State Reimbursement		
411.9	Other		
	TOTAL		5,000
12.0	SUMMER SCHOOL		
412.3	Rental of Textbooks		
412.4	Sale of Textbooks		
412.5	Tuition		
412.6	Taxes		
412.7	State Aid		
412.9	Other		
	TOTAL		
13.0	ATHLETIC PROGRAM		
413.1	Admissions		
413.9	Other	2,500	
	TOTAL		2,500
4.0	TEXTBOOKS—REGULAR PROGRAM		
414.3	Rental of Textbooks		
414.4	Sale of Textbooks		
414.9	Other		
	TOTAL		
5.0	LUNCH PROGRAM		
415.4	Sale of Food		
415.41	Student Payments		

Total	_____	_____
415.9 Other	_____	_____
TOTAL	_____	_____
416.0 Economic Opportunity Project	_____	_____
416.7 Federal Reimbursement	_____	_____
416.9 Other	_____	_____
Total	_____	_____
9.0 OTHER STUDENT AND COMMUNITY SERVICES		
419.1 Admissions	_____	_____
419.3 Rentals	_____	_____
419.9 Other	_____	_____
TOTAL	_____	_____
480.0 Transfers In	_____	_____
482.0 Balance from Working Cash Fund	_____	_____
TOTAL REVENUE	_____	583,750

Estimated Expenditures

1.0 ADMINISTRATION		
501.1 Salaries	_____	148,000
501.2 Contractual Services	_____	12,000
501.3 Supplies	_____	25,000
501.7 Travel	_____	10,000
501.9 Other	_____	2,500
TOTAL	_____	197,500
2.0 INSTRUCTION		
502.1 Salaries		
502.11 Principals	_____	
502.12 Consultants or Supervisors	_____	
502.13 Teachers — Elementary	_____	
502.14 Teachers — Secondary	_____	
502.15 Teachers — Junior College	_____	310,000
502.16 Teachers — Divided Time	_____	
502.17 Other Instructional Staff	_____	
502.18 Secretaries and Clerks	_____	16,000
502.19 Other Salaries for Instruction	_____	5,000
Total	_____	331,000
502.2 Contractual Services	_____	
502.3 Supplies		
502.31 Textbooks	_____	
502.32 Library and Audio-Visual	_____	50,000
502.39 Other Instructional Supplies	_____	20,000
Total	_____	70,000
502.7 Travel	_____	5,000
502.8 Tuition Paid	_____	6,000

502.9 Other		
TOTAL		412,000
03.0 ATTENDANCE		
503.1 Salaries		
503.2 Contractual Services		
503.3 Supplies		
503.7 Travel		
503.9 Other		
TOTAL		
04.0 HEALTH		
504.1 Salaries		2,500
504.2 Contractual Services		500
504.3 Supplies		
504.7 Travel		
504.9 Other		
TOTAL		3,000
06.0 OPERATION		
506.1 Salaries		
506.2 Contractual Services		
506.3 Supplies		
506.4 Heating		
506.5 Utilities		
506.7 Travel		
506.9 Other		
TOTAL		
07.0 MAINTENANCE		
507.1 Salaries		
507.2 Contractual Services		
507.3 Supplies		
507.7 Travel		
507.9 Other		
TOTAL		
08.0 FIXED CHARGES		
508.4 Employer's Share of Retirement Systems		55,000
508.5 Insurance		17,000
508.6 Rental (of Equipment)		
508.8 Interest		
508.81 Interest on Anticipation Warrants		8,000
508.82 Interest on Teachers' Orders		
508.89 Other Interest		
Total		8,000
508.9 Other		
TOTAL		80,000
09.0 OTHER EXPENDITURES		
0.0-519.0 STUDENT AND COMMUNITY SERVICES		
1.0 ADULT EDUCATION		
511.1 Salaries		40,000
511.2 Contractual Services		
511.3 Materials and Supplies		3,000
511.7 Travel		

511.9	Other	.....	.....
	TOTAL	.....	43,000
12.0	SUMMER SCHOOL		
512.1	Salaries	.....	.....
512.2	Contractual Services	.....	.....
512.3	Materials and Supplies	.....	.....
512.7	Travel	.....	.....
512.9	Other	.....	.....
	TOTAL	.....	.....
13.0	ATHLETIC PROGRAM		
513.1	Salaries	.....	.....
513.2	Contractual Services	.....	500
513.3	Materials and Supplies	.....	7,000
513.7	Travel	.....	2,500
513.9	Other	.....	.....
	TOTAL	.....	10,000
14.0	TEXTBOOKS (FOR RENTAL OR SALE)		
514.1	Salaries	.....	.....
514.2	Contractual Services	.....	.....
514.3	Materials and Supplies	.....	.....
514.7	Travel	.....	.....
514.9	Other	.....	.....
	TOTAL	.....	.....
15.0	LUNCH PROGRAM		
515.1	Salaries	.....	.....
515.2	Contractual Services	.....	.....
515.3	Materials and Supplies	.....
515.31	Food	.....	.....
515.39	Other	.....	.....
	Total	.....	.....
515.7	Travel	.....	.....
515.9	Other	.....	.....
	TOTAL	.....	.....
16.0	ECONOMIC OPPORTUNITY PROJECT		
516.1	Salaries	.....	.....
516.2	Contractual Services	.....	.....
516.3	Materials and Supplies	.....	.....
516.7	Travel	.....	.....
516.9	Other	.....	.....
	TOTAL	.....	.....
19.0	OTHER STUDENT AND COMMUNITY SERVICES		
519.1	Salaries	.....	.....
519.2	Contractual Services	.....	.....
519.3	Materials and Supplies	.....	.....
519.7	Travel	.....	.....
519.9	Other	.....	.....
	TOTAL	.....	.....
60.0	CAPITAL OUTLAY		
563.0	Additional Equipment	.....	.....
564.0	Replacement Equipment	.....	.....

TOTAL	
580.0 TRANSFERS OUT	
581.0 Transportation Deficit to Transportation Fund	
589.0 Other Transfers Out	
TOTAL	3,340
590.0 PROVISION FOR CONTINGENCIES	
TOTAL EXPENDITURES	748,840

III: Budget Summary

Estimated balance on hand July 1, 1966 (Cash plus investments at cost)	107,260
-Revenue (Line 72)	583,750
Less Expenditures (Line 185)	748,840
Excess (Deficiency) of Revenue over Expenditures	(165,090)
TOTAL	(57,830)
ADD:	
Loans from other funds	57,830
-Loan repayments from other funds	
Anticipation Warrants issued	
Sales of Vocational Projects for resale	
Teachers' Interest-bearing Orders issued	
Total	57,830
TOTAL	57,830
LESS:	
-Loans to other funds	
-Loan repayments to other funds	
Anticipation Warrants redeemed	
Disbursements for Vocational Projects for Resale	
Teachers' Interest-bearings Orders redeemed	
Total	None
Estimated balance on hand June 30, 1967 (Cash plus investments at cost)	-O-

IV: Analysis of Student and Community Services

411.0 ADULT EDUCATION

Estimated Revenue (Line 41)	5,000
Less Estimated Expenditures (Line 139)	<u>43,000</u>
Net Revenue (or Expenditures)	<u>(38,000)</u>

412.0 SUMMER SCHOOL

Estimated Revenue (Line 48)	
Less Estimated Expenditures (Line 145)	
Net Revenue (or Expenditures)	<u>None</u>

413.0 ATHLETIC PROGRAM

Estimated Revenue (Line 51)	2,500
Less Estimated Expenditures (Line 151)	<u>10,000</u>
Net Revenue (or Expenditures)	<u>(7,500)</u>

414.0 TEXTBOOKS — REGULAR PROGRAM

Estimated Revenue (Line 55)	
Less Estimated Expenditures (Line 157)	
Net Revenue (or Expenditures)	<u>None</u>

415.0 LUNCH PROGRAM

Estimated Revenue (Line 63)	
Less Estimated Expenditures (Line 165)	
Net Revenue (or Expenditures)	<u>None</u>

416.0 ECONOMIC OPPORTUNITY PROJECT

Estimated Revenue (Line 66)	
Less Estimated Expenditures (Line 171)	
Net Revenue (or Expenditures)	<u>None</u>

419.0 OTHER STUDENT AND COMMUNITY SERVICES

Estimated Revenue (Line 70)	
Less Estimated Expenditures (Line 177)	
Net Revenue (or Expenditures)	<u>None</u>

Net Result of Student and Community Services:

Revenue (or Expenditures)	<u>(45,500)</u>
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BUILDING FUND**I: Estimated Revenue****401.0 TAXES**

401.1 Taxes Current and Back

Back Taxes (1964 and prior levies) expected to be received during the year _____

1965 Taxes (Amount of Extension \$ 113,059) _____

Amount to be received after June 30, 1966 44,263

1966 Taxes (Estimated amount of Extension \$ 120,000) Amount expected to be received prior to July 1, 1967 72,000

Total 116,263

401.2 Payments in Lieu of Taxes _____

TOTAL _____

116,263

402.0 FROM GOVERNMENTAL DIVISIONS

402.8 Federal Subsidies

402.81 Public Law 815 _____

402.82 Public Law 874 _____

402.83 Title III (NDEA) _____

402.85 Title I (P.L. 89-10) _____

402.87 Title III (P.L. 89-10) _____

402.89 Other Federal Subsidies _____

TOTAL _____

404.0 INTEREST ON INVESTMENTS _____

405.0 SALE OF PROPERTY

405.1 Sale of Equipment _____

405.2 Sale of Building and Grounds _____

TOTAL _____

409.0 OTHER REVENUE _____

419.0 STUDENT AND COMMUNITY SERVICES

419.1 Admissions _____

419.3 Rentals _____

419.9 Other _____

TOTAL _____

TOTAL REVENUE _____

116,263

II: Estimated Expenditures**506.0 OPERATION**

506.1 Salaries _____

506.2 Contractual Services _____

506.3 Supplies _____

506.4 Heating _____

6,500

506.5 Utilities _____

10,500

506.7 Travel _____

506.9 Other _____

TOTAL _____

17,000

507.0 MAINTENANCE

507.1 Salaries _____

21,000

507.2 Contractual Services _____

4,000

507.3 Supplies	4,000
507.7 Travel	
507.9 Other	
TOTAL	29,000
608.0 FIXED CHARGES	
508.4 Employer's Share of Retirement Systems	2,250
508.5 Insurance	
508.6 Rental	
508.8 Interest	
508.81 Interest on Anticipation Warrants	2,500
508.89 Other Interest	
Total	2,500
508.9 Other Fixed Charges	
TOTAL	4,750
19.0 STUDENT AND COMMUNITY SERVICES	
519.1 Salaries	
519.2 Contractual Services	
519.3 Materials and Supplies	
519.7 Travel	
519.9 Other	
TOTAL	
60.0 CAPITAL OUTLAY	
561.0 Site Acquisition and Improvements	
562.0 New Buildings and Improvements	
563.0 Additional Equipment	111,428
564.0 Replacement Equipment	
TOTAL	111,428
90.0 PROVISION FOR CONTINGENCIES	
Total Expenditures	5,000
	167,178

II: Budget Summary

Estimated balance on hand July 1, 1966 (Cash plus investments cost)	None
Revenue (Line 22)	
Less Expenditures (Line 56)	
Excess (Deficiency) of Revenue over Expenditures	
TOTAL	(50,915)
ODD:	
Trans from other funds	
Loan repayments from other funds	184,500
Anticipation Warrants issued	
Total	184,500
TOTAL	184,500
ESS:	
Trans to other funds	
Loan repayments to other funds	
Anticipation Warrants redeemed	
Total	56,585
Estimated balance on hand June 30, 1967 (Cash plus investments cost)	
	123,585
	10,000

I:

401.0 TAXES

401.1 Taxes Current and Back

Back Taxes (1964 and prior levies) expected to be received during the year _____
 1965 Taxes (Amount of Extension \$_____)
 Amount to be received after June 30, 1966 _____
 1966 Taxes (Estimated Amount of Extension \$ 306,400) Amount expected to be received prior to July 1, 1967 _____
 Total _____

401.2 Payments in Lieu of Taxes _____

TOTAL _____

403.3 ACCRUED INTEREST ON SALE OF BONDS _____

404.0 INTEREST ON INVESTMENTS _____

409.0 OTHER REVENUE _____

TOTAL REVENUE 306,400

II: Estimated Expenditures

508.0 FIXED CHARGES

508.81 Interest on Anticipation Warrants _____
 508.83 Interest on Bonds _____
 508.84 Service Charges on Bonds _____
 Total _____

570.0 BOND PRINCIPAL RETIRED _____

TOTAL EXPENDITURES _____

III: Budget Summary

Estimated balance on hand July 1, 1966 (Cash plus investments at cost) _____
 Revenue (Line 10) _____
 Less Expenditures (Line 16) _____
 Excess (Deficiency) of Revenue over Expenditures _____
TOTAL _____

ADD:

Anticipation Warrants issued _____
TOTAL _____

LESS:

Anticipation Warrants redeemed _____
 Estimated balance on hand June 30, 1967 (Cash plus investments at cost) _____

Levied to cover first bond and interest payment due December 1, 1967

ESTIMATED REVENUE

11.0 TAXES

401.1 Taxes Current and Back

Back Taxes (1964 and prior levies) expected to be received during the year.....

1965 Taxes (Amount of Extension \$.....)

Amount to be received after June 30, 1966.....

1966 Taxes (Estimated Amount of Extension

\$.....) Amount expected to be received prior to July 1, 1967.....

Total.....

401.2 Payments in Lieu of Taxes

TOTAL.....

12.0 FROM GOVERNMENTAL DIVISIONS

402.2 State Transportation Aid

402.21 Regular Students.....

402.22 Special Education.....

Total.....

402.8 Federal Subsidies

402.82 Public Law 874.....

402.89 Other Federal Subsidies.....

Total.....

TOTAL.....

14.0 INTEREST ON INVESTMENTS

15.0 SALE OF PROPERTY

405.1 Sale of Equipment

18.0 PAYMENT FROM OTHER DISTRICTS FOR

TRANSPORTATION.....

19.0 OTHER REVENUE

19.0 STUDENT AND COMMUNITY SERVICES

419.2 Fees

30.0 TRANSFERS IN

480.1 Transportation Deficit from Educational Fund

TOTAL REVENUE.....

I: Estimated Expenditures

04.0 HEALTH

504.2 Contractual Services _____

06.0 OPERATION

506.1 Salaries _____

506.2 Contractual Services _____

506.3 Supplies _____

506.7 Travel _____

506.8 Payments to Other Districts _____

506.9 Other _____

TOTAL _____

07.0 MAINTENANCE

507.1 Salaries _____

507.2 Contractual Services _____

507.3 Supplies _____

507.7 Travel _____

507.9 Other _____

TOTAL _____

08.0 FIXED CHARGES

508.4 Employer's Share of Retirement Systems _____

508.5 Insurance _____

508.6 Rental (of Equipment) _____

508.81 Interest on Anticipation Warrants _____

508.9 Other _____

TOTAL _____

160.0 CAPITAL OUTLAY

563.0 Additional Equipment _____

564.0 Replacement Equipment _____

TOTAL _____

190.0 PROVISION FOR CONTINGENCIES

TOTAL EXPENDITURES _____

II: Budget Summary

Estimated balance on hand July 1, 1966 (Cash plus investments

at cost) _____

Revenue (Line 20) _____

Less Expenditures (Line 45) _____

Excess (Deficiency) of Revenue over Expenditures _____

TOTAL _____

ADD:

Anticipation Warrants issued _____

TOTAL _____

LESS:

Anticipation Warrants redeemed _____

Estimated balance on hand June 30, 1967 (Cash plus investments

at cost) _____

401.0 TAXES**401.1 Taxes Current and Back**

Back Taxes (1964 and prior levies) expected to be received during the year _____

1965 Taxes (Amount of Extension \$ _____)

Amount to be received after June 30, 1966 _____

1966 Taxes (Estimated Amount of Extension

\$ _____) Amount expected to be received prior to July 1, 1967 _____

Total _____

401.2 Payments in Lieu of Taxes _____

TOTAL _____

402.0 FROM GOVERNMENTAL DIVISIONS**402.8 Federal Subsidies**

402.82 Public Law 874 _____

404.0 INTEREST ON INVESTMENTS _____**09.0 OTHER REVENUE** _____

TOTAL REVENUE _____

II: Estimated Expenditures**508.0 FIXED CHARGES**

508.4 Employer's Share of Retirement Systems _____

590.0 PROVISION FOR CONTINGENCIES _____

TOTAL EXPENDITURES _____

II: Budget Summary

Estimated balance on hand July 1, 1966 (Cash plus investments
at cost) _____

Revenue (Line 10) _____

Less Cash Expenditures (Line 13) _____

Excess (Deficiency) of Revenue over Expenditures _____

TOTAL _____

ADD:

Anticipation Warrants issued _____

TOTAL _____

LESS:

Anticipation Warrants Redeemed _____

Estimated balance on hand June 30, 1967 (Cash plus investments
at cost) _____

02.0 FROM GOVERNMENTAL DIVISIONS

402.8 Federal Subsidies

402.81 Public Law 815 _____

402.83 Title III (NDEA) _____

402.89 Other Federal Subsidies _____

Total _____

402.9 Other Governmental Aid _____

TOTAL _____

03.0 SALE OF BONDS

403.1 Principal on Bonds Sold _____

403.2 Premium on Bonds Sold _____

TOTAL _____

04.0 INTEREST ON INVESTMENTS**09.0 OTHER REVENUE**

TOTAL REVENUE _____

I: Estimated Expenditures**508.0 FIXED CHARGES**

508.4 Employer's Share of Retirement Systems _____

508.5 Insurance _____

508.9 Other _____

TOTAL _____

560.0 CAPITAL OUTLAY

561.0 Site Acquisition and Improvement _____

562.0 New Buildings and Improvements _____

563.0 Additional Equipment _____

564.0 Replacement Equipment _____

TOTAL _____

590.0 PROVISION FOR CONTINGENCIES

TOTAL EXPENDITURES _____

II: Budget Summary

Estimated balance on hand July 1, 1966 (Cash plus investments

at cost) _____

Revenue (Line 12) _____

Less Expenditures (Line 23) _____

Excess (Deficiency) of Revenue over Expenditures _____

Estimated balance on hand June 30, 1967 (Cash plus investn

at cost) _____

WORKING CASH FUND

I: Estimated Revenue

401.0 TAXES

401.1 Taxes Current and Back

Back Taxes (1964 and prior levies) expected to be received during the year _____

1965 Taxes (Amount of Extension \$ _____)

Amount to be received after June 30, 1966 _____

1966 Taxes (Estimated Amount of Extension

\$ _____) Amount expected to be

received prior to July 1, 1967 _____

Total _____

401.2 Payments in Lieu of Taxes

TOTAL _____

403.0 SALE OF BONDS

403.1 Principal on Bonds Sold

403.2 Premium on Bonds Sold

TOTAL _____

404.0 INTEREST ON INVESTMENTS

409.0 OTHER REVENUE

TOTAL REVENUE _____

II: Estimated Expenditures

NONE

III: Budget Summary

Estimated balance on hand July 1, 1966 (Cash plus investments at cost) _____

Revenue (Line 12) _____

TOTAL _____

ADD:
Loan repayments from other funds _____

TOTAL _____

LESS:
Loans to other funds _____
Estimated balance on hand June 30, 1967 (Cash plus investments at cost) _____

RENT FUND

: Estimated Revenue

401.0 TAXES

401.1 Taxes Current and Back

Back Taxes (1964 and prior levies) expected to be received during the year _____

1965 Taxes (Amount of Extension \$ _____)

Amount to be received after June 30, 1966 _____

1966 Taxes (Estimated Amount of Extension

\$ _____) Amount expected to be

received prior to July 1, 1967 _____

Total _____

401.2 Payments in Lieu of Taxes _____

TOTAL _____

404.0 INTEREST ON INVESTMENTS _____

409.0 OTHER REVENUE _____

TOTAL REVENUE _____

II: Estimated Expenditures

508.0 FIXED CHARGES

508.6 Rental _____

III: Budget Summary

Estimated balance on hand July 1, 1966 (Cash plus investments at cost) _____

Revenue (Line 9) _____

Less Expenditures (Line 10) _____

Excess (Deficiency) of Revenue over Expenditures _____

Estimated balance on hand June 30, 1967 (Cash plus investments at cost) _____

ADOPTION OF BUDGET

The Budget must be approved and signed below by members of the School Board.

Adopted this _____ day of _____, 196____, by a roll call vote of _____ yeas, and _____ nays, to-wit:
ers voting yea:

Members voting nay:

The resolution adopting the budget shall be in the following form:

ADOPTION OF BUDGET

The Budget must be approved and signed below by Members of the School Board.

Opted this 15th day of September, 1966, by a roll call vote of
7 Yeas, and 0 Nays, to-wit:

Members voting Yea:

Members voting Nay:

Catherine R. Perkins
Peter J. Fallon
Raymond Schuerman
Donald Full
Frank Reuter
Forrest L. Faber

RESOLUTION MAKING TAX LEVY

The Board then took up the question of ascertaining as nearly as practicable how much money must be raised by special tax for transportation, educational, building, municipal retirement and working cash purposes for the ensuing year.

The Board of Education of Junior College School District No. 506 the County(ies) of Whiteside, Lee, Ogle, Henry, Bureau the State of Illinois has ascertained and determined and does hereby certain and determine that the sum of Dollars (\$ 488,000) must be raised for educational purposes; the sum of Dollars 120,000) must be raised for building purposes, for the next ensuing year.

THEREFORE BE IT RESOLVED that such amounts shall be certified and returned to the County Clerk's of Whiteside, Lee, Ogle, Henry, Bureau County(ies) on or before the last Tuesday in September 19 66; that the President and Secretary of this Board certify the tax levy in the form manner as prescribed by statute.

Mr. Stuff moved the adoption of the resolution as and Mr. Dillon seconded the motion. Ayes 7; nes 0.

The motion having received a majority of the votes cast, the President thereupon declared the motion carried and the resolution adopted. The Board then proceeded to make and sign the certificate of tax levy as attached:

CERTIFICATE OF LEVY

We hereby certify that we require the sum of none Dollars to be levied as a special tax for transportation purposes, the sum of 488,000 Dollars be levied as a special tax for educational purposes, the sum of 120,000 Dollars to be levied as a special tax for building purposes, the sum of none Dollars be levied as a special tax for Municipal Retirement purposes, and the sum of none Dollars to be levied as a special tax for working cash purposes, on the equalized assessed value of the taxable property of our District, for the year 19 66.

Signed this 15th day of September 19 66.

Alan E. Miller President

Catherine R. Perkins Secretary

trict No. 506, Whiteside, Lee, Ogle, Henry, Bureau County(ies)