

## **AGENDA**

Board Meeting - Sauk Valley College  
Lab Room - #22  
August 28, 1967            8:00 p.m.

- A. Call to order by President Walder
- B. Roll call
- C. Recommended actions:
  - 1. Approval of minutes as submitted
  - 2. Approval of financial statement
  - 3. Approval of monthly budgetary report
  - 4. Approval of current payroll journal
  - 5. Approval of current bills for payment
  - 6. Approval of new faculty appointments
- D. Old business:
  - 1. Budget hearing - operating budget for 1967-68
  - 2. Approval of budget
  - 3. Other old business
- E. President Sabol's report:
  - 1. Reimbursement for equipment purchase under Vo-Tech grant
  - 2. Work progress on current contracts
  - 3. Fall enrollment
  - 4. Status of legislation
  - 5. Proposed regulations for program approval
- F. New business:
  - 1. Request for lease of College facilities by private organization
  - 2. Other new business
- G. Time of next meeting
- H. Adjournment

## MINUTES OF REGULAR MEETING

### SAUK VALLEY COLLEGE BOARD

August 28, 1967

In the temporary absence of Mr. Walder, the regular meeting of Sauk Valley College Board was called to order in the Science Laboratory by Vice Chairman Schuneman on August 28, 1967, 8:00 P.M.

The secretary called the roll and the following members were present: E. Orval DeWeerth, Peter W. Dillon, Catherine R. Perkins, Kenneth L. Reuter, Clayton R. Schuneman, and Gerald S. Stuff. Warren E. Walder was temporarily absent.

With the addition noted, Mr. Dillon moved to approve minutes as submitted. Dr. DeWeerth seconded the motion. The motion carried.

Mr. Stuff moved to approve the attached financial statement. Mr. Reuter seconded the motion; the motion carried.

Mr. Dillon moved to approve the attached monthly budgetary report. Mrs. Perkins seconded the motion. The motion carried.

Mr. Reuter moved to approve payment of the payroll journal amount of \$36,777.74. Mr. Stuff seconded the motion. The roll was called and the following voted 'Aye': E. Orval DeWeerth, Peter W. Dillon, Catherine R. Perkins, Kenneth L. Reuter, Clayton R. Schuneman, and Gerald S. Stuff. None voted 'Nay.' The motion carried.

Mr. Dillon moved to approve current bills as listed and attached in these amounts: Educational Fund \$13,293.75, Building Fund \$3,654.68, and Site and Construction Fund \$26,459.55. Dr. DeWeerth seconded the motion. The secretary called the roll and the following voted 'Aye': E. Orval DeWeerth, Peter W. Dillon, Catherine R. Perkins, Kenneth L. Reuter, Clayton R. Schuneman, and Gerald S. Stuff. None voted 'Nay.' The motion carried.

The Board received and placed on file the attached reports of Imprest Fund, Student Loan Fund, Sauk Valley College Book Store, and Student Activity Fund.

At this point Mr. Schuneman relinquished the chair to Mr. Walder.

Dr. Sabol presented these faculty appointments for approval:

Violet M. Wright, Assistant Instructor Practical Nursing	\$7440
Joan V. Prim, Assistant Instructor Practical Nursing	\$7600
Oliver R. Fink, Assistant Professor Business	\$8000

Mr. Dillon moved to approve the above listed personnel at the stated salaries. Mrs. Perkins seconded the motion. The roll was called and the following voted 'Aye': E. Orval DeWeerth,

Peter W. Dillon, Catherine R. Perkins, Kenneth L. Reuter, Clayton R. Schuneman, and Warren E. Walder. None voted 'Nay.' The motion carried.

Notice having been published, as prescribed by law, that this date, August 28, 1967, has been set for public hearing and subsequent adoption of the budget for the fiscal year of 1967-68, President Walder declared the hearing to be in session and that the Board would entertain any questions about the budget which had been available for public examination since July 25, 1967.

There being no questions or comments, Mr. Schuneman moved to approve the budget as presented in the following amounts: Educational Fund \$990,045, Building Fund \$207,485, and Bond and Interest Fund \$306,400. Mr. Stuff seconded the motion. The secretary called the roll and the following voted 'Aye': E. Orval DeWeerth, Peter W. Dillon, Catherine R. Perkins, Kenneth L. Reuter, Clayton R. Schuneman, Gerald S. Stuff, and Warren E. Walder. None voted 'Nay.' The motion carried.

The Board then took up the question of ascertaining the amount of money that must be raised by special tax for each of the above listed Funds.

Mr. Schuneman moved the adoption of the following resolution: 'That the Board of Sauk Valley College, District #506, Counties of Whiteside, Lee, Ogle, Henry and Bureau in the State of Illinois, having ascertained, does hereby determine that these amounts must be raised: Educational Fund \$546,000, Building Fund \$136,500 for the next ensuing year and that these amounts shall be certified and returned to the County Clerks in the above listed counties on or before the first Tuesday in September, 1967, hereby authorizes the President and Secretary to certify the tax levy in the manner and form as prescribed by statute.' Mr. Dillon seconded the motion. The secretary called the roll and the following voted 'Aye': E. Orval DeWeerth, Peter W. Dillon, Catherine R. Perkins, Kenneth L. Reuter, Clayton R. Schuneman, Gerald S. Stuff, and Warren E. Walder. None voted 'Nay.' The motion carried.

The Board discussed House Bill 1235 which, as passed, changes the law as it relates to student charges for tuition for those carrying more or less than 15 semester hours. The flat semester rate now charged to all full-time students must by this bill be changed to a semester-hour rate, to be determined. The reason for the change is because of the manner on which State reimbursement is determined. Appropriate revision is to be made by the next registration date.

Due to the lateness of this ruling, Dr. Sabol recommended that no change be made in the present fee structure and that it be taken under advisement prior to the second semester. Dr. DeWeerth moved to table for 30 days for study; Mr. Schuneman seconded the motion. Following discussion of the action being tabled, Dr. DeWeerth withdrew his motion. Mr. Schuneman agreed to the withdrawal.

Mr. Dillon then moved to continue the present fee structure of \$100 per semester for full-time students and \$8.50 per semester hour for part-time students and to review the entire

fee system for action within the next 30 days. Mr. Schuneman seconded the motion. The motion carried.

After discussion of the attached analysis of charge-back fees for students outside the College district, Mr. Schuneman moved that the charge-back for part-time students be \$39.50 per semester hour. Mr. Reuter seconded the motion. The roll was called and the following voted "Aye": E. Orval DeWeerth, Peter W. Dillon, Catherine R. Perkins, Kenneth L. Reuter, Clayton R. Schuneman, Gerald S. Stuff, and Warren B. Walder. None voted "Nay." The motion carried.

Mr. Schuneman moved to adopt the attached formal resolution, preparation of which was called for at the last meeting, which authorizes the President and Secretary to execute the sale of anticipation warrants in the amount of \$80,000. Dr. DeWeerth seconded the motion. The roll was called and the following voted "Aye": E. Orval DeWeerth, Peter W. Dillon, Catherine R. Perkins, Kenneth L. Reuter, Clayton R. Schuneman, Gerald S. Stuff, and Warren E. Walder. None voted "Nay." The motion carried.

Mr. Reuter then moved to adopt the attached formal resolution, also authorized at the last meeting, calling for the sale of \$80,000 in anticipation warrants to the Central National Bank of Sterling at 3.75% interest. Dr. DeWeerth seconded the motion; the Secretary called the roll and the following voted "Aye": E. Orval DeWeerth, Peter W. Dillon, Catherine R. Perkins, Kenneth L. Reuter, Clayton R. Schuneman, Gerald S. Stuff, and Warren E. Walder. None voted "Nay." The motion carried.

Dr. Sabol reported that \$21,770 reimbursement had been received for vocational-technical equipment as a first payment on approved programs.

Dr. Sabol reported that paint is now being removed from the light pole and may require six more days to complete; in response to a query, the architects stated that the poles would not weather attractively if left unfinished as they are not anodized; they also stated that the epoxy paint to be applied should last many years.

Blacktop has laid the first run and expects to finish in six more days—weather permitting.

Repair to the storm drain outflow has been completed and seeded.

Site grading is completed, and the seeding contractor has 2/3 of the area plowed.

Dr. Sabol reported that 488 new applications have been received and that 175 full-time students are returning. Part-time students are undetermined at present.

Since the legislature is no longer in session, the only pertinent legislation is that being approved or denied by the governor.

Dr. Sabol reported that the Illinois Junior College Board has announced that approval for new programs in the colleges for inception September 1968 will be by the Illinois Junior College Board, the Board of Higher Education, and, where applicable, the Board of Vocational-Technical Education and Rehabilitation. Concern has been expressed by both boards and administrators that local responsibility for these programs has been ignored.

The Optimist Club at Dixon inquired whether space might be available and at what rental for a Dale Carnegie course, one evening a week for three hours and for twelve weeks.

The Board discussed at length the desirability of the college being used for as many community activities as possible whenever possible.

Dr. DeWeerth moved to lease space when available to eligible groups in accordance with Section 3-43 of H.B. 1710, for fees to be determined to cover expenses. Mr. Schuneman seconded the motion. The motion carried.

Mr. Dillon moved and Dr. DeWeerth seconded a motion to request preparation of a fee schedule considering space and capacity by Mr. Edison's office. The motion carried.

Mr. Edison moved to approve a schedule of tuition refunds for withdrawals at these times:

- During registration	90% refund
- After 1 week of classes	80%
- After 2 weeks	60%
- After 3 weeks	40%
- After 4 weeks	20%
- After 5 or more weeks	None

Summer sessions proportionately scaled.

Mr. Reuter seconded the motion. The motion carried.

Mr. Edison reported that treasury bills amounting to \$2,640,000 will mature September 7, 1967.

Mr. Reuter moved that \$2,640,000 be reinvested in 90-day bills; Mr. Schuneman seconded the motion. The roll was called, and the following voted "Aye": E. Orval DeWeerth, Peter W. Dillon, Catherine R. Perkins, Kenneth L. Reuter, Clayton R. Schuneman, Gerald S. Stuff, and Warren E. Walder. None voted "Nay." The motion carried.

Mr. Stuff moved to adjourn to 8:00 P.M., September 11, 1967, following dinner at the Lorado Taft Campus of Northern Illinois University at Oregon, where the staff orientation conference will be held as last year. Mrs. Perkins seconded the motion; the motion carried.

Catherine R. Perkins, Secretary

FINANCIAL STATEMENT

ntional Fund  
nce on hand July 1, 1967 107,639.05  
ipts: Title II 7,072.00  
Taxes 11,213.19 18,285.19  
125,924.24  
19,021.43  
106,902.81

irsements  
nce on hand August 1, 1967  
  
balance 109,880.25  
anding checks 2,977.44  
cash balance 106,902.81

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ding Fund  
nce on hand July 1, 1967 65,569.30  
ipts: Taxes 2,802.22 2,802.22  
1  
irsements  
nce on hand August 1, 1967 68,371.52  
4,119.13  
64,252.39  
  
balance 64,792.47  
anding checks 540.08  
cash balance 64,252.39

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Construction Fund-Dixon National Bank  
nce on hand July 1, 1967 14,477.24  
ipts: Sale of hay 156.45  
US Bonds matured  
Rock Falls Natl 65,000.00 93,319.45  
Title IV Library 28,163.00 107,796.69  
1  
ursements  
nce on hand August 1, 1967 92,139.46  
15,657.23

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Construction Fund-Harris Trust & Savings  
nce on hand July 1, 1967 100.00  
ipts: none  
1  
ursements none  
nce on hand August 1, 1967 100.00

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<u>§ Interest</u>		
Balance on hand July 1, 1967		6,505.87
Debits: Taxes	<u>7,474.02</u>	
		<u>7,474.02</u>
Dividends none		
Balance on hand August 1, 1967		<u>13,979.89</u>

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<u>§ Invested</u>		
Treasury Bills-from Harris Trust & Savings		2,617,401.60
Certificate of Deposit-First National Bank of Sterling		180,000.00
All Funds Invested		<u>2,797,401.60</u>

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ALLEN	TRAVEL EXPENSES	1,534	62.68
ASSOC OF REGISTRARS	MEMBERSHIP	1,535	90.00
SOC OF JR COLLEGES	DUES	1,536	37.50
CAN COUNCIL ON EDUCATION	BOOKLETS	1,537	13.80
CAN INSURANCE ASSOCIATION	BOOK	1,538	1.25
CAN SOCIETY ENGINEERING ED	SUBSCRIPTION	1,539	2.00
AKER & TAYLOR COMPANY	BOOKS	1,540	3.071.42
TBALL NEWS	SUBSCRIPTION	1,541	5.00
EY CARDY COMPANY	SUPPLIES	1,542	13.41
R COLLEGE DIST 503	OUT OF DIST TUITION	1,543	60.00
GO MEDICAL BOOK COMPANY	BOOKS	1,544	238.63
ON BOOKS	BOOKS	1,545	2.25
GE PLACEMENT COUNCIL	BOOKS & SUBSCRIPTION	1,546	13.25
RCE CLEARING HOUSE	SUBSCRIPTION	1,547	455.00
AILY GAZETTE	ADVERTISEMENT	1,548	7.60
EDAY & CO., INC	BOOKS	1,549	54.46
RN NEWS DISTRIBUTORS	SUBSCRIPTION	1,550	15.00
OR JANE FISCHER	TRAVEL EXPENSES	1,551	3.10
REEMAN & COMPANY	OFF PRINTS	1,552	128.60
WARD ATHLETIC GOODS	NUMBERED SWEAT SUITS	1,553	81.90
RD BROS, INC	DATE PLATES	1,554	4.00
AN BINDERY INC	BOOK	1,555	5.10
INUEBER	SALARY	1,556	100.00
TAL RESEARCH & ED TRUST	BOOK	1,557	6.00
NE HOWE	SALARY	1,558	25.00
OIS STATE BAR ASSOCIATION	SUBSCRIPTION	1,559	5.00
NATIONAL BUSINESS MACHINES	MAINT AGREEMENT	1,560	24.37
LIBRARY OF CONGRESS	BOOKS	1,561	78.00
ITTLE BRICK HOUSE	BOOK	1,562	6.30
ON ENVELOPE CORP	SUPPLIES	1,563	131.75
N SALES COMPANY	SUPPLIES	1,564	390.41
D MARLIER	TRAVEL EXPENSES	1,565	53.04
YS ACE HARDWARE	SUPPLIES	1,566	24.95
T NASH	TRAVEL EXPENSES	1,567	76.86
P OSBORN	TRAVEL EXPENSES	1,568	179.40
R PUBLISHING COMPANY	BOOK	1,569	8.73
RINE PERKINS	SALARY	1,570	50.00
NA STUDIO	PICTURES	1,571	20.00
CASH	MISC EXPENDITURES	1,572	85.36
SHERS CENTRAL BUREAU	BOOKS	1,573	193.38
TY BOOKS INC	BOOKS	1,574	171.95
RICE	TRAVEL EXPENSES	1,575	128.61
LL SAGE FOUNDATION	BOOK	1,576	3.35
D SABOL	TRAVEL EXPENSES	1,577	87.80
D SABOL	MISC EXPENSES	1,578	150.00
V ST JOHN	TRAVEL EXPENSES	1,579	25.00
HAW PRINTING CO	LEGAL PUBLICATIONS	1,580	7.20
SCHOOL PUBLICATIONS	DIRECTORY	1,581	11.96
ING BUSINESS MACHINES	SUPPLIES	1,582	49.72
ING WORLD & JR SWIMMER	SUBSCRIPTION	1,583	5.00
ELL MANUFACTURING CO	SUPPLIES	1,584	194.20
4ITE	TRAVEL EXPENSES	1,585	36.80
4ITE	MOVING EXPENSES	1,586	484.50
UNIVERSITY MICROFILMS	FILMS	1,587	52.25
UNIV RETIREMENT SYSTEM	COLLEGE CONTRIBUTIONS	1,588	1.704.86
UNIV RETIREMENT SYSTEM	EMPLOYEE DEDUCTIONS	1,589	1.182.64
AL RESERVE BANK	EMOLOYEE DEDUCTIONS	1,590	2.388.90

ucational fund con't August 1967

WESTERN NATL INS CO	EMPLOYEE DEDUCTIONS	1.591	30.00
WESTERN MUTUAL INS CO	EMPLOYEE DEDUCTIONS	1.592	125.00
ST FUND	EXPENDITURES	1.593	629.51
			13,293.75 T

ilding fund

AL TELEPHONE COMPANY	SERVICES	213	458.67
FALLS ELECTRIC & WATER	SERVICES	214	10.50
NWEALTH EDISON CO	SERVICES	215	709.25
NWEALTH EDISON CO	SERVICES	216	515.58
BROS	SUPPLIES	217	634.73
NS SERVISOFT INC	SERVICES	218	21.25
DUSSLER	LEASE AGREEMENT	219	750.00
AX HARDWARE	SUPPLIES	220	46.06
ELECTRIC MOTOR SERVICE	SERVICES	221	2.97
OIS BELL TELEPHONE CO	ADVERTISING	222	45.94
R ELECTRIC	SUPPLIES	223	5.10
E BUILDING SERVICE	SUPPLIES	224	.88
ING CO	RENTAL OF COMPRESSOR	225	30.00
OUNTY SERVICE CO	GASOLINE	226	67.50
YS LINEN & TOWEL SERVICE	SERVICES	227	26.95
ERN ILLINOIS GAS CO	SERVICES	228	18.76
ROEBUCK & CO	SUPPLIES	229	6.91
NS CHEMICAL COMPANY	SUPPLIES	230	141.50
RN UNION	SERVICES	231	3.63
UNIV RETIREMENT SYSTEM	COLLEGE CONTRIBUTION	232	22.70
UNIV RETIREMENT SYSTEM	EMPLOYEE DEDUCTIONS	233	15.75
AL RESERVE BANK	EMPLOYEE DEDUCTIONS	234	120.00
			3,654.68 T

es W. Schuler	mowing	210	159.96
es W. Schuler	equipment - hand tools	211	246.00
es W. Schuler	equipment	212	<u>4,400.00</u>

Total bldg fund

8,460.64

• Bogott & Sons	equipment	297	837.49
• Bogott & Sons	equipment	298	514.45
• Bogott & Sons	equipment	299	422.78
• Bogott & Sons	equipment	300	591.15
• Bogott & Sons	equipment	301	653.42
en, Inc	calculator	302	1,195.00
ett-Packard	equipment	303	7,264.30
ok Teaching Systems	equipment	304	3,720.00
unee Technical Furniture Co.	furniture & equipment	305	1,942.65
ick Longworth Company	equipment	306	4,159.56
aw Hill Book Co., Inc	books	307	17.35
aw Hill Book Co., Inc	books	308	7.31
ce International Inc	calculator	309	2,250.00
Electric Corporation	equipment	310	2,254.00
rk Electronics Corp	equipment	311	184.78
rk Electronics Corp	equipment	312	395.94
h-Western Publishing Co.	books	313	29.51
iversity of Michigan	books	314	18.40
iversity of Toronto Press	book	315	1.46
			<u>26,459.55</u>

## EST FUND

•master	postal meter	116	80.00
• L. Ray Moving & Storage	moving expense-Rice	117	227.01
•r Hulteen	moving truck-rental	118	35.00
•master	postal meter	119	80.00
•c of College Counselors	registration fee	120	17.50
•onal League for Nursing	registration fee	121	100.00
•master	postal meter	122	90.00
			<u>629.51</u>

0.49	in fund
19.51	expenditures
<u>10.00</u>	total of fund

Description of accounts	Total Expenditures	To Date	Previous Mo. To Date	This mo.		
				Budget	Unexpended	Unencumbered
EDUCATIONAL FUND						
501.110.00 ADMIN SALARIES-GENERAL	5,774.35	5,774.35	5,774.35	148,880.00	143,105.65	143,105.65
501.120.00 ADMIN SALARIES-BUSINESS	439.42	439.42	439.42	26,825.00	26,385.53	26,385.53
501.130.00 ADMIN SALARIES-STU SERVICES	2,302.43	2,302.43	2,302.43	64,020.00	61,717.52	61,717.52
501.200.00 ADMIN CONT SERVICES	2,010.20	2,010.20	2,010.20	12,600.00	10,589.80	10,589.80
501.301.00 ADMIN SUPPLIES-OFF OF PRES	157.50	157.50	157.50	2,000.00	1,842.50	1,842.50
501.302.00 ADMIN SUPPLIES-DEAN OF STU SERV	118.76	118.76	118.76	6,970.00	6,851.24	6,851.24
501.303.00 ADMIN SUPPLIES-DEAN OF INST	42.50	42.50	42.50	500.00	457.50	457.50
501.304.00 ADMIN SUPPLIES-BUSINESS AFFAIRS	186.24	186.24	186.24	6,000.10	5,813.86	5,813.86
501.305.00 ADMIN SUPPLIES-PLANNING & DEVEL	253.40	253.40	253.40	1,150.00	896.60	896.60
501.306.00 ADMIN SUPPLIES-PUBLIC RELATIONS		.00		6,650.00	6,650.00	6,650.00
501.307.00 ADMIN SUPPLIES-WORK ROOM	22.50	22.50	22.50	2,000.00	1,977.50	1,977.50
501.710.00 ADMIN TRAVEL-BOARD OF ED	36.60	36.60	36.60	1,000.00	963.40	963.40
501.720.00 ADMIN TRAVEL-OFF OF PRES	423.27	423.27	423.27	5,000.00	4,576.73	4,576.73
501.730.00 ADMIN TRAVEL-DEAN OF INST		.00		1,500.00	1,500.00	1,500.00
501.740.00 ADMIN TRAVEL-STUDENT SERV	16.00	16.00	16.00	4,350.00	4,334.00	4,334.00
501.750.00 ADMIN TRAVEL-BUSINESS SERV		.00		1,450.00	1,450.00	1,450.00
501.760.00 ADMIN TRAVEL-PLANNING & DEVELOPMT	157.42	157.42	157.42	1,500.00	1,342.53	1,342.53
501.770.00 ADMIN TRAVEL-PUBLIC RELATIONS		.00		300.00	300.00	300.00
501.901.00 ADMIN OTHER-ADVERTISING	102.80	102.80	102.80	2,100.00	1,997.20	1,997.20
501.902.00 ADMIN OTHER-ASSOC MEMBERSHIPS		.00		2,700.00	2,700.00	2,700.00
501.903.00 ADMIN OTHER-BOARD OF ED		.00		1,500.00	1,500.00	1,500.00
501.904.00 ADMIN OTHER-POSTAGE	110.00	110.00	110.00	3,800.00	3,690.00	3,690.00
501.905.00 ADMIN OTHER-PROSPECTIVE EMPL	35.81	35.81	35.81	3,500.00	3,464.19	3,464.19
501.909.00 ADMIN OTHER-MISC		.00		3,000.00	3,000.00	3,000.00
502.150.00 INST SAL-TEACHERS	7,743.53	7,743.53	7,743.53	42,336.50	41,562.147	41,562.147
502.160.00 INST SAL-PART TIME & OVERLOAD	622.75	622.75	622.75	8,000.00	7,377.25	7,377.25
502.170.00 INST SAL-OTHER INST	173.41	173.41	173.41	11,980.00	11,806.59	11,806.59
502.180.00 INST SAL-LIBRARY	1,153.43	1,153.43	1,153.43	39,760.00	38,606.52	38,606.52
502.310.00 LIBRARY BOOKS REGULAR	7.89	7.89	7.89	41,000.00	40,992.11	40,992.11
502.312.00 BOOKS-BIOL SCIENCE	9.29	9.29	9.29		9.29 CR	9.29 CR
502.313.00 BOOKS-ENGLISH	18.63	18.63	18.63		18.63 CR	18.63 CR
502.316.00 BOOKS-GOVERNMENT	2.61	2.61	2.61		2.61 CR	2.61 CR
502.317.00 BOOKS-HISTORY	28.11	28.11	28.11		28.11 CR	28.11 CR
502.319.00 BOOKS-SOCIAL SCIENCE BUS ED	1.31	1.31	1.31		1.31 CR	1.31 CR
502.320.00 LIBRARY & AUDIO VISUAL	84.60	84.60	84.60	7,400.00	7,315.40	7,315.40
502.391.00 INST SUPP-BUSINESS	472.50	472.50	472.50	2,050.00	1,577.50	1,577.50
502.392.00 INST SUPP-HUMANITIES	6.05	6.05	6.05	2,250.00	2,243.95	2,243.95
502.393.00 INST SUPP-INDUS ED	3.60	3.60	3.60	20,000.00	19,996.40	19,996.40
502.394.00 INST SUPP-MATH SCIENCE		.00		5,000.00	5,000.00	5,000.00

EDUCATIONAL FUND	Description of accounts	Total Expenditures	To Date	Previous Mo.					
				To Date	This Mo.	Budget	Unexpended	Unencumbered	
502395.00	INST SUPP-SOCIAL STUDIES		.00		.00	550.00	550.00	550.00	
502396.00	INST SUPP-PHYSICAL ED		.00		.00	1,150.00	1,150.00	1,150.00	
502397.00	INST SUPP-AGRICULTURE		.00		.00	2,500.00	2,500.00	2,500.00	
502399.00	INST SUPP-MUSIC		.00		.00	2,600.00	2,600.00	2,600.00	
502710.00	INST TRAVEL-BUSINESS		.00		.00	600.00	600.00	600.00	
502711.00	INST TRAVEL-HUMANITIES		.00		.00	1,200.00	1,200.00	1,200.00	
502712.00	INST TRAVEL-INDUSTRIAL ED	24.95	24.95	24.95	24.95	2,900.00	2,875.05	2,875.05	
502713.00	INST TRAVEL-MATH SCIENCE		.00		.00	480.00	480.00	480.00	
502714.00	INST TRAVEL-SOCIAL STUDIES		.00		.00	200.00	200.00	200.00	
502715.00	INST TRAVEL-PHYSICAL ED		.00		.00	1,500.00	1,500.00	1,500.00	
502716.00	INST TRAVEL-AGRICULTURE		.00		.00	320.00	320.00	320.00	
502718.00	INST TRAVEL-MUSIC		.00		.00	1,600.00	1,538.05	1,538.05	
502719.00	INST TRAVEL-LIBRARY	61.95	61.95	61.95	61.95	1,000.00	1,000.00	1,000.00	
502720.00	INST TRAVEL-DIR INDUSTRIAL ED		.00		.00	6,500.00	6,500.00	6,500.00	
502800.00	TUITION PAID		.00		.00	200.00	200.00	200.00	
504200.00	HEALTH SUPPLIES		.00			63.06 CR	63.06 CR	63.06 CR	
508400.00	FIXED CHRGS-RETIREMENT	63.06	63.06	63.06	63.06	9,700.00	9,700.00	9,700.00	
508501.00	FIXED CHRGS-GROUP HEALTH & LIFE		.00		.00	11,000.00	11,000.00	11,000.00	
508502.00	FIXED CHRGS-OTHER		.00		.00	35,000.00	35,000.00	35,000.00	
508601.00	FIXED CHARGES-RENTAL IBM EQUIP		.00		.00	7,500.00	7,500.00	7,500.00	
508810.00	FIXED CHARGES-INT ANTIC WARRANTS		.00		.00	7,565.00	7,565.00	7,565.00	
509000.00	CONTINGENCIES		.00		.00	25,000.00	25,000.00	25,000.00	
563000.00	ADDITIONAL EQUIPMENT		.00						
		.00 T	22,667.02 T	22,667.02 T	.00 T	22,667.02 T	990,045.10 T	967,378.08 T	967,378.08 T

Description of accounts		Total expenditures	To Date	Previous Mo.	This Mo.	Budget	Unexpended	Unencumbered			
<b>BUILDING FUND</b>											
506.100.00	OPERATIONS SALARIES	912.50	912.50			912.50	37,450.00	36,537.50	36,537.50		
506.200.00	OPERATIONS CONT SERV		.00			.00	7,300.00	7,300.00	7,300.00		
506.300.00	OPERATIONS SUPPLIES	13.48	13.48			13.48	7,999.30	7,985.82	7,985.82		
506.400.00	OPERATIONS HEATING		.00			.00	6,000.00	6,000.00	6,000.00		
506.510.00	OPERATIONS WATER & SEWAGE		.00			.00	1,200.00	1,200.00	1,200.00		
506.520.00	OPERATIONS ELECTRICITY		.00			.00	21,800.00	21,800.00	21,800.00		
506.540.00	OPERATIONS TELEPHONE & TELEGRAPH	3.90	3.90			3.90	7,000.00	6,996.10	6,996.10		
506.700.00	OPERATIONS TRAVEL		.00			.00	100.00	100.00	100.00		
507.200.00	MAINT CONT SERV	525.00	525.00			525.00	9,000.00	8,475.00	8,475.00		
507.300.00	MAINT SUPPLIES		.00			.00	500.00	500.00	500.00		
508.501.00	FIXED CHRGS-GROUP HEALTH, LIFE		.00			.00	750.00	750.00	750.00		
508.502.00	FIXED CHRGS-OTHER		.00			.00	600.00	600.00	600.00		
508.600.00	FIXED CHRGS-RENTAL		.00			.00	13,025.00	13,025.00	13,025.00		
508.810.00	FIXED CHRGS-INT ANTIC WARRANTS		.00			.00	625.00	625.00	625.00		
563.000.00	ADDITIONAL EQUIPMENT	2,800.00	2,800.00			2,800.00	90,450.00	87,650.00	87,650.00		
590.000.00	CONTINGENCIES		.00			.00	3,685.00	3,685.00	3,685.00		
		.00 T	4,254.83 T	4,254.83 T		.00 T	4,254.83 T	207,484.30 T	203,229.42 T	203,229.42 T	
<b>SITE AND CONSTRUCTION FUND</b>											
561.000.00	SITE ACQ & IMPROVEMENTS	82,430.10	82,430.10			82,430.10		82,430.10 CR	82,430.10 CR		
563.000.00	ADDITIONAL EQUIPMENT	62.65	62.65			62.65		62.65 CR	62.65 CR		
563.100.00	VOC ED-AUTO LAB	13.00	13.00			13.00		13.00 CR	13.00 CR		
563.126.00	VOC ED-STRENGTH MAT LAB	135.00	135.00			135.00		135.00 CR	135.00 CR		
563.140.00	VOC ED-BUS DEPT ACCOUNTING	548.71	548.71			548.71		548.71 CR	548.71 CR		
563.141.00	VOC ED-BUS DEPT BUS MACHINES	8,710.50	8,710.50			8,710.50		8,710.50 CR	8,710.50 CR		
563.142.00	VOC ED-BUS DEPT SECRETARIAL	230.00	230.00			230.00		230.00 CR	230.00 CR		
563.175.00	TITLE VI LIBRARY	9.50	9.50			9.50		9.50 CR	9.50 CR		
		.00 T	92,139.46 T	92,139.46 T		.00 T	92,139.46 T		.00 T	92,139.46 CR	92,139.46 CR

SAUK VALLEY COLLEGE INCOME REPORT JULY 1967

### Description of accounts

SAUK VALLEY COLLEGE STUDENT LOAN FUND

PERIOD ENDED 7-31-67

B A L A N C E S H E E T

Assets

Cash in Bank - Checking . . . . .	\$ 1,637.82
Cash in Bank - Savings . . . . .	615.84
Notes Receivable . . . . .	<u>450.00</u>
	<u>\$ 2,703.66</u>

Liabilities and Net Worth

Fund Equity . . . . .	\$ 2,701.59
Net Profit 7-31-67 . . . . .	<u>2.07</u>
	<u>\$ 2,703.66</u>

P R O F I T A N D L O S S

Income

Interest Income . . . . .	<u>\$ 2.07</u>	\$ 2.07
NET PROFIT . . . . .		<u>\$ 2.07</u>

SAUK VALLEY COLLEGE BOOKSTORE

Period Ended 7-31-67

B A L A N C E S H E E T

Assets

Cash in Bank . . . . .	\$ 17,406.29
Inventory . . . . .	<u>8,073.99</u>
<b>TOTAL ASSETS . . . . .</b>	<b><u>\$ 25,480.28</u></b>

Liabilities and Net Worth

Accounts Payable . . . . .	\$ 25,000.00
Fund Equity 7-1-67 . . . . .	\$ 951.61
Net Loss 7-31-67 . . . . .	<u>(-471.33)</u> <u>480.28</u>
<b>TOTAL LIABILITIES AND NET WORTH . . . . .</b>	<b><u>\$ 25,480.28</u></b>

P R O F I T A N D L O S S

Income

Textbook Sales . . . . .	\$ 7.20
Supplies Sales . . . . .	5.47
Sales Tax Collected . . . . .	<u>.61</u> <u>\$ 13.28</u>

Expenses

Textbooks Purchased . . . . .	\$ 310.21
Transportation Charges . . . . .	<u>(-4.69)</u>
Supplies Expense . . . . .	<u>179.09</u> <u>484.61</u>
NET LOSS 7-31-67 On Cash Basis Without Regard to . . . . .	<u>\$ 471.33</u>
Inventory or Accounts Payable.	

Student Activity Fund

**Statement of Income and Expense 7-31-67**

Income

Application Fees	\$ 650.00
Canteen Services	647.20
Newspaper Advertising	2.60
Parking Regulations	- 276.40
Fund Equity	<u>23,206.74</u>
	24,230.14

Less Expenses

Non Budgeted	186.28
Student Activities	348.00
	<u>- 534.28</u>
Excess Revenue over Expenditures	\$ 23,695.86

Statement of Condition as of 7-31-67

Assets

Accounts Receivable	160.00
Cash in Bank	24,532.95
Total Assets	<u>\$ 24,692.95</u>

Liabilities and Net Worth

Due to other Funds	997.09
Fund Equity	23,695.86
Total Liabilities and Net Worth	<u>\$ 24,692.95</u>

Student Activity Fund

July 1967

Balance on Hand June 30, 1967	\$ 23,776.74
July Receipts	8,987.91
	<u>\$ 32,764.65</u>

Disbursements

Check #	Disbursements	Amount
422	Michigan State University - Registration fees for Concert Management Workshop for Fred Voda	50.00
423	Dixon Civic Music Association, Inc.	200.00
424	Expenses for Fred Voda for above workshop	98.00
425	Tim Lauff - part-time tuition refund	12.25
426	Bruce Ortgiesen - part-time tuition refund	12.25
427	Margaret Samples - part-time tuition refund	12.25
428	Carmela Stouffer - part-time tuition refund	12.25
429	Steve Hampton - part-time tuition refund	22.95
430	Ralph Arduini - reimburse for tuition paid by state	100.00
431	Student Loan Fund - loan repayment Henson	50.50
432	Void	
433	Lee Wayne Company - parking stickers	301.40
434	Moore Business Forms - checks for Student Activity	181.63
435	Student loan fund - loan repaid by Jensen	101.57
436	Education Fund - Title II Check for this fund	<u>7,072.00</u>
		8,227.05
	Bank Charge for checks	<u>4.65</u>
	Total Expenses	<u>- 8,231.70</u>
	Balance on Hand July 31, 1967	<u>\$ 24,532.95</u>

SCHOOL DISTRICT BUDGET FORM -- STATE OF ILLINOIS  
For Fiscal Year Beginning in 1967

Sauk Valley

Whiteside, Lee,

Budget of College School District No. 506, County of Ogle, Henry, Bureau  
State of Illinois, for the Fiscal Year beginning July 1, 1967, and  
Ending June 30, 1968.

Sauk Valley

WHEREAS the Board of Education of College School District No.  
Whiteside, Lee, Bureau

506, County of Ogle, Henry,, State of Illinois, caused to be prepared  
in tentative form a budget, and the Secretary of this Board has made the same con-  
veniently available to public inspection for at least thirty days prior to final  
action thereon;

AND WHEREAS a public hearing was held as to such budget on the 28th  
day of August 1967, notice of said hearing was given at least  
thirty days prior thereto as required by law, and all other legal requirements have  
been complied with;

NOW, THEREFORE, Be it Resolved by the Board of Education of said district as  
follows:

Section 1: That the fiscal year of this School District be and the same  
hereby is fixed and declared to be beginning July 1 1967, and  
ending June 30, 1968.

Section 2: That the following budget containing an estimate of amounts  
available in each Fund, separately, and of expenditures from each be and the same  
is hereby adopted as the budget of this school district for the said fiscal year.

# School District Budget Form — State of Illinois

For fiscal year beginning in 1967

Whiteside, Lee, Ogle,

met ..... Sauk Valley College ..... School District No. .... 506 ..... County of ... Henry and Bureau  
of Illinois, for the Fiscal Year Beginning ..... July 1 ..... 1967, and  
ing ..... June 30 ..... 1968.

WHEREAS the Board of Education of ..... Sauk Valley College ..... School District No. .... 506,

city of ..... Henry and Bureau, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to finalization thereon;

AND WHEREAS a public hearing was held as to such budget on the ..... 28th day of ..... August ..... 7, notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it Resolved by the Board of Education of said district as follows:

SECTION 1: That the fiscal year of this School District be and the same hereby is fixed and declared to be beginning July 1 1967, and ending June 30 1968.

SECTION 2: That the following budget containing an estimate of amounts available in each Fund, separately, and of expenditures from each be and the same is hereby adopted as the budget of this school district for the said fiscal year.

## EDUCATIONAL FUND

### I: Estimated Revenue

#### 401.0 TAXES

##### 401.1 Taxes Current and Beck

Back Taxes (1965 and prior levies) expected to be received during the year .....  
1966 Taxes (Amount of Extension \$ 486,798.) Amount to be received after June 30, 1967 ..... 183,000  
1967 Taxes (Estimated amount of Extension \$ 546,000) Amount expected to be received prior to July 1, 1968 ..... 281,740  
Total ..... 464,740

##### 401.2 Payments in Lieu of Taxes

**TOTAL** ..... 464,740

#### 402.0 FROM GOVERNMENTAL DIVISIONS

##### 402.1 Common School Fund

402.11 General State Aid .....  
402.12 Orphans Tuition .....  
402.13 Military Encampment .....  
402.14 State Owned Housing .....  
402.15 Tax Equivalent Grants .....  
Total .....

402.3 Junior College Aid ..... 188,600  
402.4 Driver Education .....  
402.5 Special Education .....  
402.6 Vocational Education ..... 31,200

**402.5 Federal Subsidies**

402.82 Public Law 874 \_\_\_\_\_  
402.83 Title III (NDEA) \_\_\_\_\_  
402.84 Title V (NDEA) \_\_\_\_\_  
402.85 Title I (P.L. 89-10) \_\_\_\_\_  
402.86 Title II (P.L. 89-10) \_\_\_\_\_  
402.87 Title III (P.L. 89-10) \_\_\_\_\_  
402.89 Other Federal Subsidies \_\_\_\_\_  
Total \_\_\_\_\_

**7,072**

**402.9 Other Governmental Aid**

**TOTAL** \_\_\_\_\_

**7,072**

**226,872**

**403.0 SALE OF BONDS**

403.1 Principal on Bonds Sold \_\_\_\_\_  
403.2 Premium on Bonds Sold \_\_\_\_\_  
TOTAL \_\_\_\_\_

**404.0 INTEREST ON INVESTMENTS****405.0 SALE OF PROPERTY -- EQUIPMENT****406.0 TUITION**

406.1 Tuition from Other Districts \_\_\_\_\_  
406.9 Other Tuition \_\_\_\_\_  
TOTAL \_\_\_\_\_

**10,000**

**139,775**

**149,775**

**37,900**

**409.0 OTHER REVENUE Retirement Fund****410.0-419.0 STUDENT AND COMMUNITY SERVICES****411.0 ADULT EDUCATION**

411.3 Rental of Textbooks \_\_\_\_\_  
411.4 Sale of Textbooks \_\_\_\_\_  
411.5 Tuition \_\_\_\_\_  
411.7 State Reimbursement \_\_\_\_\_  
411.9 Other \_\_\_\_\_  
TOTAL \_\_\_\_\_

**412.0 SUMMER SCHOOL**

412.3 Rental of Textbooks \_\_\_\_\_  
412.4 Sale of Textbooks \_\_\_\_\_  
412.5 Tuition \_\_\_\_\_  
412.6 Tuess \_\_\_\_\_  
412.7 State Aid \_\_\_\_\_  
412.9 Other \_\_\_\_\_  
TOTAL \_\_\_\_\_

**413.0 ATHLETIC PROGRAM**

413.1 Admissions \_\_\_\_\_  
413.9 Other \_\_\_\_\_  
TOTAL \_\_\_\_\_

**414.0 TEXTBOOKS - REGULAR PROGRAM**

414.3 Rental of Textbooks \_\_\_\_\_  
414.4 Sale of Textbooks \_\_\_\_\_  
414.9 Other \_\_\_\_\_  
TOTAL \_\_\_\_\_

**415.0 LUNCH PROGRAM**

415.4 Sale of Food \_\_\_\_\_  
415.41 Student Payment \_\_\_\_\_

415.42 Adult Payments	_____	_____
Total	_____	_____
415.7 Federal Reimbursement	_____	_____
415.71 School Lunch Reimbursement	_____	_____
415.72 Special Milk Reimbursement	_____	_____
Total	_____	_____
415.9 Other	_____	_____
<b>TOTAL</b>	_____	_____
416.0 Economic Opportunity Project	_____	_____
416.7 Federal Reimbursement	_____	_____
416.9 Other	_____	_____
Total	_____	_____
<b>419.0 OTHER STUDENT AND COMMUNITY SERVICES</b>		
419.1 Admissions	_____	_____
419.3 Rentals	_____	_____
419.9 Other	_____	_____
<b>TOTAL</b>	_____	_____
480.0 Transfers In	_____	_____
482.0 Balance from Working Cash Fund	_____	_____
<b>TOTAL REVENUE</b>	<b>879,287</b>	

## II: Estimated Expenditures

<b>501.0 ADMINISTRATION</b>		
501.1 Salaries	239,725	
501.2 Contractual Services	12,600	
501.3 Supplies	25,270	
501.7 Travel	15,100	
501.9 Other	16,600	
<b>TOTAL</b>	<b>309,295</b>	
<b>502.0 INSTRUCTION</b>		
<b>502.1 Salaries</b>		
502.11 Principals	423,365	
502.12 Consultants or Supervisors	8,000	
502.13 Teachers — Elementary	11,980	
502.14 Teachers — Secondary	39,760	
502.15 Teachers — Junior College	423,365	
502.16 Teachers <del>— Divided Time</del> part-time	8,000	
502.17 Other Instructional Staff Clerical	11,980	
502.18 <del>Instructional</del> Library	39,760	
502.19 Other Salaries for Instruction		
Total	<b>483,105</b>	
<b>502.2 Contractual Services</b>		
<b>502.3 Supplies</b>		
502.31 <del>Instructional</del> Library books	41,000	
502.32 Library and Audio-Visual	7,400	
502.39 Other Instructional Supplies	36,100	
Total	<b>84,500</b>	
<b>502.7 Travel</b>	<b>10,680</b>	
<b>502.8 Tuition Paid</b>	<b>6,500</b>	

502.9 Other		
<b>TOTAL</b>		<b>584,785</b>
<b>503.0 ATTENDANCE</b>		
503.1 Salaries		
503.2 Contractual Services		
503.3 Supplies		
503.7 Travel		
503.9 Other		
<b>TOTAL</b>		
<b>504.0 HEALTH</b>		
504.1 Salaries		
504.2 Contractual Services		
504.3 Supplies		200
504.7 Travel		
504.9 Other		
<b>TOTAL</b>		<b>200</b>
<b>506.0 OPERATION</b>		
506.1 Salaries		
506.2 Contractual Services		
506.3 Supplies		
506.4 Heating		
506.5 Utilities		
506.7 Travel		
506.9 Other		
<b>TOTAL</b>		
<b>507.0 MAINTENANCE</b>		
507.1 Salaries		
507.2 Contractual Services		
507.3 Supplies		
507.7 Travel		
507.9 Other		
<b>TOTAL</b>		
<b>508.0 FIXED CHARGES</b>		
508.4 Employer's Share of Retirement Systems		
508.5 Insurance		20,700
508.6 Rental (of Equipment)		35,000
508.8 Interest		
508.81 Interest on Anticipation Warrants	7,500	
508.82 Interest on Teachers' Orders		
508.89 Other Interest		
Total	7,500	
508.9 Other		
<b>TOTAL</b>		<b>63,200</b>
<b>509.0 OTHER EXPENDITURES</b>		
<b>510.0-519.0 STUDENT AND COMMUNITY SERVICES</b>		
<b>511.0 ADULT EDUCATION</b>		
511.1 Salaries		
511.2 Contractual Services		
511.3 Materials and Supplies		
511.7 Travel		

511.9 Other \_\_\_\_\_

**TOTAL** \_\_\_\_\_

**512.0 SUMMER SCHOOL**

512.1 Salaries \_\_\_\_\_

\_\_\_\_\_

512.2 Contractual Services \_\_\_\_\_

\_\_\_\_\_

512.3 Materials and Supplies \_\_\_\_\_

\_\_\_\_\_

512.7 Travel \_\_\_\_\_

\_\_\_\_\_

512.9 Other \_\_\_\_\_

\_\_\_\_\_

**TOTAL** \_\_\_\_\_

**513.0 ATHLETIC PROGRAM**

513.1 Salaries \_\_\_\_\_

\_\_\_\_\_

513.2 Contractual Services \_\_\_\_\_

\_\_\_\_\_

513.3 Materials and Supplies \_\_\_\_\_

\_\_\_\_\_

513.7 Travel \_\_\_\_\_

\_\_\_\_\_

513.9 Other \_\_\_\_\_

\_\_\_\_\_

**TOTAL** \_\_\_\_\_

**514.0 TEXTBOOKS (FOR RENTAL OR SALE)**

514.1 Salaries \_\_\_\_\_

\_\_\_\_\_

514.2 Contractual Services \_\_\_\_\_

\_\_\_\_\_

514.3 Materials and Supplies \_\_\_\_\_

\_\_\_\_\_

514.7 Travel \_\_\_\_\_

\_\_\_\_\_

514.9 Other \_\_\_\_\_

\_\_\_\_\_

**TOTAL** \_\_\_\_\_

**515.0 LUNCH PROGRAM**

515.1 Salaries \_\_\_\_\_

\_\_\_\_\_

515.2 Contractual Services \_\_\_\_\_

\_\_\_\_\_

515.3 Materials and Supplies \_\_\_\_\_

\_\_\_\_\_

515.31 Food \_\_\_\_\_

\_\_\_\_\_

515.39 Other \_\_\_\_\_

\_\_\_\_\_

**Total** \_\_\_\_\_

515.7 Travel \_\_\_\_\_

\_\_\_\_\_

515.9 Other \_\_\_\_\_

\_\_\_\_\_

**TOTAL** \_\_\_\_\_

**516.0 ECONOMIC OPPORTUNITY PROJECT**

516.1 Salaries \_\_\_\_\_

\_\_\_\_\_

516.2 Contractual Services \_\_\_\_\_

\_\_\_\_\_

516.3 Materials and Supplies \_\_\_\_\_

\_\_\_\_\_

516.7 Travel \_\_\_\_\_

\_\_\_\_\_

516.9 Other \_\_\_\_\_

\_\_\_\_\_

**TOTAL** \_\_\_\_\_

**519.0 OTHER STUDENT AND COMMUNITY SERVICES**

519.1 Salaries \_\_\_\_\_

\_\_\_\_\_

519.2 Contractual Services \_\_\_\_\_

\_\_\_\_\_

519.3 Materials and Supplies \_\_\_\_\_

\_\_\_\_\_

519.7 Travel \_\_\_\_\_

\_\_\_\_\_

519.9 Other \_\_\_\_\_

\_\_\_\_\_

**TOTAL** \_\_\_\_\_

**560.0 CAPITAL OUTLAY**

563.0 Additional Equipment \_\_\_\_\_

**25,000**

564.0 Replacement Equipment \_\_\_\_\_

<b>TOTAL</b>	<b>25,000</b>
<b>580.0 TRANSFERS OUT</b>	
581.0 Transportation Deficit to Transportation Fund	
589.0 Other Transfers Out	
<b>TOTAL</b>	
<b>590.0 PROVISION FOR CONTINGENCIES</b>	<b>7,565</b>
<b>TOTAL EXPENDITURES</b>	<b>990,045</b>

### III: Budget Summary

Estimated balance on hand July 1, 1967 (Cash plus investments at cost)	<b>110,758</b>
Revenue (Line 72)	<b>879,287</b>
Less Expenditures (Line 185)	<b>990,045</b>
Excess (Deficiency) of Revenue over Expenditures	<b>(110,758)</b>
<b>TOTAL</b>	<b>-0-</b>
<b>ADD:</b>	
Loans from other funds	
Loan repayments from other funds	
Anticipation Warrants issued	
Sales of Vocational Projects for resale	
Teachers' Interest-bearing Orders issued	
Total	
<b>TOTAL</b>	<b>None</b>
Loans to other funds	
Loan repayments to other funds	
Anticipation Warrants redeemed	
Disbursements for Vocational Projects for Resale	
Teachers' Interest-bearing Orders redeemed	
Total	
Estimated balance on hand June 30, 1968 (Cash plus investments at cost)	<b>None</b>

#### IV: Analysis of Student and Community Services

##### 411.0 ADULT EDUCATION

Estimated Revenue (Line 41) \_\_\_\_\_  
Less Estimated Expenditures (Line 139) \_\_\_\_\_  
Net Revenue (or Expenditures) \_\_\_\_\_

##### 412.0 SUMMER SCHOOL

Estimated Revenue (Line 48) \_\_\_\_\_  
Less Estimated Expenditures (Line 145) \_\_\_\_\_  
Net Revenue (or Expenditures) \_\_\_\_\_

##### 413.0 ATHLETIC PROGRAM

Estimated Revenue (Line 51) \_\_\_\_\_  
Less Estimated Expenditures (Line 151) \_\_\_\_\_  
Net Revenue (or Expenditures) \_\_\_\_\_

##### 414.0 TEXTBOOKS — REGULAR PROGRAM

Estimated Revenue (Line 55) \_\_\_\_\_  
Less Estimated Expenditures (Line 157) \_\_\_\_\_  
Net Revenue (or Expenditures) \_\_\_\_\_

##### 415.0 LUNCH PROGRAM

Estimated Revenue (Line 63) \_\_\_\_\_  
Less Estimated Expenditures (Line 165) \_\_\_\_\_  
Net Revenue (or Expenditures) \_\_\_\_\_

##### 416.0 ECONOMIC OPPORTUNITY PROJECT

Estimated Revenue (Line 66) \_\_\_\_\_  
Less Estimated Expenditures (Line 171) \_\_\_\_\_  
Net Revenue (or Expenditures) \_\_\_\_\_

##### 419.0 OTHER STUDENT AND COMMUNITY SERVICES

Estimated Revenue (Line 70) \_\_\_\_\_  
Less Estimated Expenditures (Line 177) \_\_\_\_\_  
Net Revenue (or Expenditures) \_\_\_\_\_

Net Result of Student and Community Services:

Revenue (or Expenditures) \_\_\_\_\_ **None**

## BUILDING FUND

### † I: Estimated Revenue

#### 401.0 TAXES

##### 401.1 Taxes Current and Back

Back Taxes (1965 and prior levies) expected to be received during the year \_\_\_\_\_  
 1966 Taxes (Amount of Extension \$ 121,699)  
 Amount to be received after June 30, 1967 \_\_\_\_\_ 45,750  
 1967 Taxes (Estimated amount of Extension \$ 136,500) Amount expected to be received prior to July 1, 1968 \_\_\_\_\_ 70,435

Total \_\_\_\_\_ 116,185

##### 401.2 Payments in Lieu of Taxes \_\_\_\_\_

**TOTAL** \_\_\_\_\_ 116,185

#### 402.0 FROM GOVERNMENTAL DIVISIONS

##### 402.8 Federal Subsidies

402.81 Public Law 815 \_\_\_\_\_  
 402.82 Public Law 874 \_\_\_\_\_  
 402.83 Title III (NDEA) \_\_\_\_\_  
 402.85 Title I (P.L. 89-10) \_\_\_\_\_  
 402.87 Title III (P.L. 89-10) \_\_\_\_\_  
 402.89 Other Federal Subsidies \_\_\_\_\_  
**TOTAL** \_\_\_\_\_

#### 404.0 INTEREST ON INVESTMENTS \_\_\_\_\_

#### 405.0 SALE OF PROPERTY

405.1 Sale of Equipment \_\_\_\_\_  
 405.2 Sale of Building and Grounds \_\_\_\_\_  
**TOTAL** \_\_\_\_\_

#### 409.0 OTHER REVENUE Retirement Fund

#### 419.0 STUDENT AND COMMUNITY SERVICES

419.1 Admissions \_\_\_\_\_  
 419.3 Rentals \_\_\_\_\_  
 419.9 Other \_\_\_\_\_  
**TOTAL** \_\_\_\_\_

**TOTAL REVENUE** \_\_\_\_\_ 116,915

### † II: Estimated Expenditures

#### 506.0 OPERATION

506.1 Salaries	37,450
506.2 Contractual Services	7,300
506.3 Supplies	8,000
506.4 Heating	6,000
506.5 Utilities	30,000
506.7 Travel	100
506.9 Other	
<b>TOTAL</b>	<b>88,850</b>

#### 507.0 MAINTENANCE

507.1 Salaries	
507.2 Contractual Services	9,000

507.3 Supplies	500
507.7 Travel	
507.9 Other	
<b>TOTAL</b>	<b>9,500</b>
<b>508.0 FIXED CHARGES</b>	
508.4 Employer's Share of Retirement Systems	
508.5 Insurance	1,350
508.6 Rental	13,025
508.8 Interest	
508.81 Interest on Anticipation Warrants	625
508.89 Other Interest	
Total	625
508.9 Other Fixed Charges	
<b>TOTAL</b>	<b>15,000</b>
<b>519.0 STUDENT AND COMMUNITY SERVICES</b>	
519.1 Salaries	
519.2 Contractual Services	
519.3 Materials and Supplies	
519.7 Travel	
519.9 Other	
<b>TOTAL</b>	
<b>560.0 CAPITAL OUTLAY</b>	
561.0 Site Acquisition and Improvements	
562.0 New Buildings and Improvements	
563.0 Additional Equipment	90,450
564.0 Replacement Equipment	
<b>TOTAL</b>	<b>90,450</b>
<b>590.0 PROVISION FOR CONTINGENCIES</b>	
Total Expenditures	3,685
	207,485

#### ¶ III: Budget Summary

Estimated balance on hand July 1, 1967 (Cash plus investments at cost)	90,570
Revenue (Line 22)	116,915
Less Expenditures (Line 58)	207,485
Excess (Deficiency) of Revenue over Expenditures	(90,570)
<b>TOTAL</b>	<b>-0-</b>
<b>ADD:</b>	
Loans from other funds	
Loan repayments from other funds	
Anticipation Warrants issued	
Total	
<b>TOTAL</b>	<b>None</b>
<b>LESS:</b>	
Loans to other funds	
Loan repayments to other funds	
Anticipation Warrants redeemed	
Total	
Estimated balance on hand June 30, 1968 (Cash plus investments at cost)	None

### BOND AND INTEREST FUND

#### I: Estimated Revenue

##### 401.0 TAXES

###### 401.1 Taxes Current and Back

Back Taxes (1965 and prior levies) expected to be received during the year \_\_\_\_\_  
 1966 Taxes (Amount of Extension \$ 306,400) \_\_\_\_\_  
 Amount to be received after June 30, 1967 135,800  
 1967 Taxes (Estimated amount of Extension \$ \_\_\_\_\_) Amount expected to be received prior to July 1, 1968 175,000  
 Total 310,800

###### 401.2 Payments in Lieu of Taxes

TOTAL

310,800

###### 403.3 ACCRUED INTEREST ON SALE OF BONDS

###### 404.0 INTEREST ON INVESTMENTS

###### 409.0 OTHER REVENUE

5,500

TOTAL REVENUE

316,300

#### II: Estimated Expenditures

##### 508.0 FIXED CHARGES

###### 508.81 Interest on Anticipation Warrants

306,400

###### 508.83 Interest on Bonds

###### 508.84 Service Charges on Bonds

Total

306,400

##### 570.0 BOND PRINCIPAL RETIRED

TOTAL EXPENDITURES

306,400

#### III: Budget Summary

Estimated balance on hand July 1, 1967 (Cash plus investments at cost) \_\_\_\_\_

186,505

Revenue (Line 10) \_\_\_\_\_

316,300

Less Expenditures (Line 16) \_\_\_\_\_

306,400

Excess (Deficiency) of Revenue over Expenditures \_\_\_\_\_

9,900

TOTAL

196,405

ADD:

Anticipation Warrants issued \_\_\_\_\_

TOTAL

LESS:

Anticipation Warrants redeemed \_\_\_\_\_

Estimated balance on hand June 30, 1968 (Cash plus investments at cost) \_\_\_\_\_

196,405

age #11 - Transportation Fund - Non-Applicable

age #12 - Cont. Non-Applicable

age #13 - Municipal Retirement - Non-Applicable

age #14 - Site and Construction - Non-Applicable

age #15 - Working Cash Fund - Non-Applicable

age #16 - Rent Fund - Non-Applicable

## TRANSPORTATION FUND

### I: Estimated Revenue

#### 401.0 TAXES

##### 401.1 Taxes Current and Back

Back Taxes (1965 and prior levies) expected to be received during the year \_\_\_\_\_  
1966 Taxes (Amount of Extension \$ \_\_\_\_\_ )  
Amount to be received after June 30, 1967 \_\_\_\_\_  
1967 Taxes (Estimated amount of Extension \$ \_\_\_\_\_ ) Amount expected to be received prior to July 1, 1968 \_\_\_\_\_  
Total \_\_\_\_\_

##### 401.2 Payments in Lieu of Taxes

**TOTAL** \_\_\_\_\_

#### 402.0 FROM GOVERNMENTAL DIVISIONS

##### 402.2 State Transportation Aid

402.21 Regular Students \_\_\_\_\_  
402.22 Special Education \_\_\_\_\_  
Total \_\_\_\_\_

##### 402.8 Federal Subsidies

402.82 Public Law 874 \_\_\_\_\_  
402.89 Other Federal Subsidies \_\_\_\_\_  
Total \_\_\_\_\_

**TOTAL** \_\_\_\_\_

#### 404.0 INTEREST ON INVESTMENTS

#### 405.0 SALE OF PROPERTY

##### 405.1 Sale of Equipment \_\_\_\_\_

#### 408.0 PAYMENT FROM OTHER DISTRICTS FOR TRANSPORTATION

#### 409.0 OTHER REVENUE

#### 419.0 STUDENT AND COMMUNITY SERVICES

##### 419.2 Fees \_\_\_\_\_

#### 480.0 TRANSFERS IN

##### 480.1 Transportation Deficit from Educational Fund \_\_\_\_\_

**TOTAL REVENUE** \_\_\_\_\_

**Non-Applicable**

† II: Estimated Expenditures

504.0 HEALTH

504.2 Contractual Services \_\_\_\_\_

506.0 OPERATION

506.1 Salaries \_\_\_\_\_

506.2 Contractual Services \_\_\_\_\_

506.3 Supplies \_\_\_\_\_

506.7 Travel \_\_\_\_\_

506.8 Payments to Other Districts \_\_\_\_\_

506.9 Other \_\_\_\_\_

**TOTAL** \_\_\_\_\_

507.0 MAINTENANCE

507.1 Salaries \_\_\_\_\_

507.2 Contractual Services \_\_\_\_\_

507.3 Supplies \_\_\_\_\_

507.7 Travel \_\_\_\_\_

507.9 Other \_\_\_\_\_

**TOTAL** \_\_\_\_\_

508.0 FIXED CHARGES

508.4 Employer's Share of Retirement Systems \_\_\_\_\_

508.5 Insurance \_\_\_\_\_

508.6 Rental (of Equipment) \_\_\_\_\_

508.81 Interest on Anticipation Warrants \_\_\_\_\_

508.9 Other \_\_\_\_\_

**TOTAL** \_\_\_\_\_

560.0 CAPITAL OUTLAY

563.0 Additional Equipment \_\_\_\_\_

564.0 Replacement Equipment \_\_\_\_\_

**TOTAL** \_\_\_\_\_

590.0 PROVISION FOR CONTINGENCIES

**TOTAL EXPENDITURES** \_\_\_\_\_

**NON APPLICABLE**

† III: Budget Summary

Estimated balance on hand July 1, 1967 (Cash plus investments at cost) \_\_\_\_\_

Revenue (Line 20) \_\_\_\_\_

Less Expenditures (Line 45) \_\_\_\_\_

Excess (Deficiency) of Revenue over Expenditures \_\_\_\_\_

**TOTAL** \_\_\_\_\_

**ADD:**

Anticipation Warrants issued \_\_\_\_\_

**TOTAL** \_\_\_\_\_

**LESS:**

Anticipation Warrants redeemed \_\_\_\_\_

Estimated balance on hand June 30, 1968 (Cash plus investments at cost) \_\_\_\_\_

**MUNICIPAL RETIREMENT FUND**

**I: Estimated Revenue**

**401.0 TAXES**

**401.1 Taxes Current and Back**

Back Taxes (1965 and prior levies) expected to be received during the year \_\_\_\_\_  
1966 Taxes (Amount of Extension \_\_\_\_\_)  
Amount to be received after June 30, 1967 \_\_\_\_\_  
1967 Taxes (Estimated amount of Extension  
\$ \_\_\_\_\_) Amount expected to be received prior to July 1, 1968 \_\_\_\_\_  
Total \_\_\_\_\_

**401.2 Payments in Lieu of Taxes**

**TOTAL**

**402.0 FROM GOVERNMENTAL DIVISIONS**

**402.8 Federal Subsidies**

**402.82 Public Law 874**

**404.0 INTEREST ON INVESTMENTS**

**409.0 OTHER REVENUE**

**TOTAL REVENUE**

**+ II: Estimated Expenditures**

**508.0 FIXED CHARGES**

**NON APPLICABLE**

**508.4 Employer's Share of Retirement Systems**

**590.0 PROVISION FOR CONTINGENCIES**

**TOTAL EXPENDITURES**

**+ III: Budget Summary**

Estimated balance on hand July 1, 1967 (Cash plus investments at cost) \_\_\_\_\_

Revenue (Line 10) \_\_\_\_\_

Less Cash Expenditures (Line 13) \_\_\_\_\_

Excess (Deficiency) of Revenue over Expenditures \_\_\_\_\_

**TOTAL**

**ADD:**

Anticipation Warrants issued \_\_\_\_\_

**TOTAL**

**LESS:**

Anticipation Warrants Redeemed \_\_\_\_\_

Estimated balance on hand June 30, 1968 (Cash plus investments at cost) \_\_\_\_\_

## SITE AND CONSTRUCTION FUND

### I: Estimated Revenue

#### 402.0 FROM GOVERNMENTAL DIVISIONS

##### 402.8 Federal Subsidies

402.81 Public Law 815 .....  
402.83 Title III (NDEA) .....  
402.89 Other Federal Subsidies .....  
Total .....

##### 402.9 Other Governmental Aid

##### TOTAL

#### 403.0 SALE OF BONDS

403.1 Principal on Bonds Sold .....  
403.2 Premium on Bonds Sold .....  
TOTAL .....

#### 404.0 INTEREST ON INVESTMENTS

#### 409.0 OTHER REVENUE

##### TOTAL REVENUE

### II: Estimated Expenditures

#### 508.0 FIXED CHARGES

508.4 Employer's Share of Retirement Systems .....  
508.5 Insurance .....  
508.9 Other .....  
TOTAL .....

#### 560.0 CAPITAL OUTLAY

561.0 Site Acquisition and Improvement .....  
562.0 New Buildings and Improvements .....  
563.0 Additional Equipment .....  
564.0 Replacement Equipment .....  
TOTAL .....

#### 590.0 PROVISION FOR CONTINGENCIES

##### TOTAL EXPENDITURES

### III: Budget Summary

Estimated balance on hand July 1, 1967 (Cash plus investments at cost) .....

Revenue (Line 12) .....

Less Expenditures (Line 23) .....

Excess (Deficiency) of Revenue over Expenditures .....

Estimated balance on hand June 30, 1968 (Cash plus investments at cost) .....

NON APPLICABLE

## WORKING CASH FUND

### Part I: Estimated Revenue

#### 401.0 TAXES

##### 401.1 Taxes Current and Back

Back Taxes (1965 and prior levies) expected to be received during the year \_\_\_\_\_

1966 Taxes (Amount of Extension \$ \_\_\_\_\_)

Amount to be received after June 30, 1967 \_\_\_\_\_

1967 Taxes (Estimated amount of Extension \$ \_\_\_\_\_)

\$ \_\_\_\_\_ Amount expected to be received prior to July 1, 1968 \_\_\_\_\_

Total \_\_\_\_\_

##### 401.2 Payments in Lieu of Taxes \_\_\_\_\_

**TOTAL** \_\_\_\_\_

#### 403.0 SALE OF BONDS

##### 403.1 Principal on Bonds Sold \_\_\_\_\_

##### 403.2 Premium on Bonds Sold \_\_\_\_\_

**TOTAL** \_\_\_\_\_

#### 404.0 INTEREST ON INVESTMENTS \_\_\_\_\_

#### 409.0 OTHER REVENUE \_\_\_\_\_

**TOTAL REVENUE** \_\_\_\_\_

### Part II: Estimated Expenditures

NONE

### Part III: Budget Summary

Estimated balance on hand July 1, 1967 (Cash plus investments at cost) \_\_\_\_\_

Revenue (Line 12) \_\_\_\_\_

**TOTAL** \_\_\_\_\_

**ADD:**

Loan repayments from other funds \_\_\_\_\_

**TOTAL** \_\_\_\_\_

**NON APPLICABLE** \_\_\_\_\_

**LESS:**

Loans to other funds \_\_\_\_\_

Estimated balance on hand June 30, 1968 (Cash plus investments at cost) \_\_\_\_\_

## RENT FUND

### † I: Estimated Revenue

#### 401.0 TAXES

##### 401.1 Taxes Current and Back

Back Taxes (1965 and prior levies) expected to be received during the year \_\_\_\_\_

1966 Taxes (Amount of Extension \$ \_\_\_\_\_)

Amount to be received after June 30, 1967 \_\_\_\_\_

1967 Taxes (Estimated amount of Extension \$ \_\_\_\_\_), Amount expected to be received prior to July 1, 1968 \_\_\_\_\_

Total \_\_\_\_\_

##### 401.2 Payments in Lieu of Taxes

**TOTAL** \_\_\_\_\_

#### 404.0 INTEREST ON INVESTMENTS

#### 409.0 OTHER REVENUE

**TOTAL REVENUE** \_\_\_\_\_

### † II: Estimated Expenditures

#### 508.0 FIXED CHARGES

##### 508.6 Rental

### † III: Budget Summary

Estimated balance on hand July 1, 1967 (Cash plus investments at cost) \_\_\_\_\_

**NON APPLICABLE**

Revenue (Line 9) \_\_\_\_\_

Less Expenditures (Line 10) \_\_\_\_\_

Excess (Deficiency) of Revenue over Expenditures \_\_\_\_\_

Estimated balance on hand June 30, 1968 (Cash plus investments at cost) \_\_\_\_\_

## ADOPTION OF BUDGET

The Budget must be approved and signed below by members of the School Board.

Adopted this 28th day of August, 1967, by a roll call vote of 7 yeas, and 0 nays, to-wit:

Members voting yeas:

*Herb E. Chell*  
*Peter W. Dillon*  
*Donald L. Grueter*  
*Donald J. Hatt*  
*Donald J. McNeel*  
*Clayton P. Schuerman*  
*Catherine R. Pease*

Members voting nay:

None

STATE OF ILLINOIS  
**ILLINOIS JUNIOR COLLEGE BOARD**  
544 Iles Park Place, Springfield, Illinois 62706

**CERTIFICATE OF TAX LEVY**

Junior College District No. 506 County(ies) of Ogle, Henry, Bureau and State of Illinois

AMOUNT OF LEVY

Educational .....	\$ <u>546,000.</u>	Working Cash .....	\$ _____
Building .....	\$ <u>136,500.</u>	Other (Specify) .....	\$ _____
Municipal Retirement ..... (Class II Districts Only) \$ _____			
TOTAL LEVY .....		\$ <u>682,500</u>	

I hereby certify that we require ..... the sum of 546,000 dollars to be levied as a special tax for educational purposes, and ..... the sum of 136,500 dollars to be levied as a special tax for building purposes, and ..... the sum of ..... dollars to be levied as a special tax for Municipal Retirement Class II Districts only) purposes, and ..... the sum of ..... dollars to be levied as a special tax for working cash purposes, and ..... the sum of ..... dollars to be levied as a special tax for (specify) ..... purposes on the taxable property of our junior college district for the year 1967.

I signed this 28th day of August 1967.



Chairman of the Board of Said Junior College District



Secretary of the Board of Said Junior College District

When any junior college district is authorized to issue bonds, the junior college board shall file in the office of the county clerk of each county in which any part of the junior college district is situated a certified copy of the resolution providing for their issuance and levying a tax to pay them. The county clerk shall each year during the life of a bond issue extend the tax for bonds and interest set forth in the certified copy of the resolution. Therefore, to avoid a possible duplication of tax levies, the junior college board should not include in its annual tax levy a levy for bonds and interest.

Number of bond issues of said junior college district which have not been paid in full One.

This certificate of tax levy shall be filed with the county clerk of each county in which any part of the junior college district is located on or before the last Tuesday in September.

DETACH AND RETURN TO JUNIOR COLLEGE DISTRICT

This is to certify that the certificate of Tax Levy for Junior College District No. 506

County(ies) of Ogle, Henry, Bureau, Whiteside and Lee and State of Illinois on the equalized assessed value of all taxable property of said junior college district for the year

1967 was filed in the office of the County Clerk of this county on 19

In addition to an extension of taxes authorized by levies made by the board of said junior college district, an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon. The total amount, as provided in the original resolution(s), for said purpose for the year 19 is \$ \_\_\_\_\_.

County Clerk

Date \_\_\_\_\_

County

Revised: 8-26-67

OUT OF DISTRICT CHARGE BACK - Academic year

Cost per full time equivalent student (15 sem. hrs.) \$1,785.09

Less state reimbursement 345.00

---

\$1,440.09

Semester cost - per student

Cost to out of district schools (\$1440.00 ÷ 30) less the  
tuition charge to student. (per semester hour)

tuition - \$48.00 sem. hr.  
8.50

---

\$39.50

MINUTES of a regular meeting of the Board of Junior College District No. 506, Whiteside, Lee, Ogle, Henry and Bureau Counties, Illinois in said District at 8:00 o'clock P.M. on the 28th day of August, 1967.

The President called the meeting to order and directed the Secretary to call the roll.

Upon the roll being called, Warren E. Walder, the President, and the following members answered present:

E. Orval DeWeerth, Peter W. Dillon, Catherine R. Perkins,  
Kenneth L. Reuter, Clayton R. Schuneman and Gerald S. Stuff.

---

The following members were absent from the meeting:

None.

The President states that there should now be considered the necessity of issuing warrants in anticipation of the collection of the taxes heretofore levied for the year 1966 by the Board of this Junior College District for educational purposes and after a complete discussion of the necessity of issuing such tax anticipation warrants, Member Schuneman introduced and the Secretary read in full a resolution as follows:

RESOLUTION authorizing the issuance of Tax Anticipation Warrants in anticipation of the collection of taxes levied for the year 1966, by the Board of Junior College District No. 506 in the Counties of Whiteside, Lee, Ogle, Henry and Bureau and State of Illinois, for educational purposes.

WHEREAS there is not sufficient money in the treasury of this Junior College District to defray the necessary expenses of the District for educational purposes; and

WHEREAS the Board of Junior College District No. 506, in the Counties of Whiteside, Lee, Ogle, Henry and Bureau and State of Illinois, deems it advisable, necessary and for the best interests of this District that funds be provided to meet the necessary expenses of the District and for that purpose warrants be issued in anticipation of the collection of the taxes heretofore levied by the District for the year 1966 for the payment of the necessary expenses of the District for educational purposes:

NOW, THEREFORE, Be It and It Is Hereby Resolved by the Board of Junior College District No. 506, in the Counties of Whiteside, Lee, Ogle, Henry and Bureau and State of Illinois, as follows:

Section 1. That money be borrowed to provide a fund to defray the necessary expenses of this Junior College District No. 506 incurred for educational purposes and in evidence thereof that there

be issued warrants of this District against and in anticipation of the collection of the said taxes so levied for the year 1966 for said educational purposes, said warrants to show upon their face the particular tax levy being anticipated, to bear interest at the rate of not to exceed four per cent (4%) per annum from their date until paid or until notice shall be given by publication in a newspaper or otherwise that the money for its payment is available and that it will be paid on presentation, and such warrants to show upon their face that they are payable in the numerical order of their issuance solely from such taxes being anticipated when collected, and that such warrants shall be received by any collector of taxes in payment of the particular tax against which they are issued. Such warrants to be issued against said tax levies shall not be issued in an amount in excess of seventy-five per cent (75%) of the total amount of the tax so levied for said educational purposes, which said taxes so levied are hereby assigned and pledged to the payment of said warrants so to be issued against and in anticipation of the collection of said taxes, and such taxes, when collected, shall be set apart and held for the payment of such warrants so issued in anticipation of the collection thereof.

Section 2. That said warrants shall be in substantially

the following form:

UNITED STATES OF AMERICA

STATE OF ILLINOIS      COUNTIES OF WHITESIDE,

LEE, OGLE, HENRY AND BUREAU

JUNIOR COLLEGE DISTRICT NO. 506

TAX ANTICIPATION WARRANT

EDUCATIONAL FUND

No. \_\_\_\_\_ \$ \_\_\_\_\_

KNOW ALL MEN BY THESE PRESENTS, that the Board of Junior College District No. 506, in the Counties of Whiteside, Lee, Ogle, Henry and Bureau and State of Illinois, by its Treasurer hereinbelow designated, will pay to bearer at the office of the Treasurer of said District, the sum of \_\_\_\_\_

\_\_\_\_\_ Dollars (\$\_\_\_\_\_) with interest thereon at the rate of \_\_\_\_\_ per cent (\_\_\_\_%) per annum from the date hereof until paid or until notice shall be given by publication in a newspaper or otherwise that money for its payment is available and that it will be paid on presentation.

Principal hereof and interest hereon will be paid in lawful money of the United States of America from the proceeds of taxes, when received, heretofore levied upon all the taxable property in

said Junior College District No. 506 for the year 1966 for educational purposes.

This warrant is one of a series of warrants issued in anticipation of taxes so levied for the year 1966 to provide a fund to meet and defray the necessary expenses of said Junior College District No. 506 for educational purposes, which warrants are numbered consecutively in the numerical order of their issuance and are payable both principal and interest in the numerical order of their issuance beginning with the warrant having the lowest number solely from said taxes when collected, and not otherwise, which said taxes are hereby assigned and pledged to their payment in the numerical order of their issue as aforesaid, the total of which warrants so issued does not exceed seventy-five per cent (75%) of the tax levy made therefor and this warrant shall be received by any collector of taxes in payment of the taxes against which it is issued.

It is hereby certified that all acts, conditions and things required by law to be done precedent to and in the issuance hereof have been properly done, have happened and have been performed as authorized by the applicable provisions of the Act of the General Assembly of the State of Illinois entitled "An Act in relation to the establishment, operation and maintenance of public junior

colleges, and making an appropriation in connection therewith," approved July 15, 1965, and including the provisions contained in "The School Code," of the State of Illinois, as amended, and particularly Article 17 thereof, and by all other laws thereunto enabling.

IN TESTIMONY WHEREOF, said Board of Junior College District No. 506, in the Counties of Whiteside, Lee, Ogle, Henry and Bureau and State of Illinois, has caused this warrant to be signed by its President, to be attested by its Secretary and to be registered, numbered and countersigned by its Treasurer, all as of the 28th day of August, 1967.



President of the Board of Junior College District No. 506, in the Counties of Whiteside, Lee, Ogle, Henry and Bureau and State of Illinois.

Attest:

Catharine R. Perkins  
Secretary of the Board of Junior College District No. 506, in the Counties of Whiteside, Lee, Ogle, Henry and Bureau and State of Illinois.

Registered, numbered and countersigned

Treasurer of Board of Junior College District No. 506.

Section 3. That the President and Secretary of this Board be and they are hereby authorized to execute, issue and dispose of said tax anticipation warrants to be issued in anticipation of the educational tax levy, at a price of not less than par and accrued interest, from time to time as funds are needed to defray the necessary expenses of this Board for said educational purposes, and that said warrants be of such dates and in such denominations and bear such rates of interest not to exceed four per cent (4%) per annum as they deem advisable and necessary and for the best interest of this Junior College District No. 506.

Section 4. That all resolutions or parts of resolutions in conflict herewith be and the same are hereby repealed, and this resolution shall be in full force and effect immediately and forthwith upon its passage.

Approved:

  
\_\_\_\_\_  
President, Board of Junior College  
District No. 506.

Attest:

Caroline R. Perkins  
Secretary, Board of Junior College  
District No. 506.

Member Schuneman moved the adoption of the resolution as read and Member DeWeerth seconded the motion. After a full and complete discussion thereof, the President directed the Secretary to call the roll for a vote upon the motion to adopt the resolution as read.

Upon the roll being called, the following members voted AYE:

E. Orval DeWeerth, Peter W. Dillon, Catherine R. Perkins,  
Kenneth L. Reuter, Clayton R. Schuneman, Gerald S. Stuff  
and Warren E. Walder.

---

and the following members voted NAY:

None.

The President declared the motion carried and the resolution as hereinbefore set out adopted, approved the same in open meeting, and directed the Secretary to record the same in full in the minutes of this meeting, which was done.

A discussion was then held with reference to actually selling the anticipation warrants which had been authorized. It was pointed out that bids had been received from the banks located within the District and that the Secretary had previously requested all of the banks to indicate whatever interest they might have.

Thereupon, Member Reuter introduced and the following resolution was read in full:

WHEREAS, the Board of Junior College District No. 506, Whiteside, Lee, Ogle, Henry and Bureau Counties, Illinois, at a regular meeting of said Board held within the District at 8:00 P.M. on the 28th day of August, 1967 passed a resolution authorizing the issuance of tax anticipation warrants in the anticipation of taxes levied for the year 1966 by said Board for educational purposes, and WHEREAS, the Secretary of said Board has heretofore invited all of the banks located in the District to bid for said anticipation warrants, and

WHEREAS, the bid of The Central National Bank of Sterling, Sterling, Illinois is the low bid received for said anticipation warrants,

NOW, THEREFORE, Be It and It Is Hereby RESOLVED by the Board of Junior College District No. 506, in the Counties of Whiteside,

Lee, Ogle, Henry and Bureau, in the State of Illinois, that the President and Secretary of said Board are hereby authorized to execute and deliver \$80,000.00 in tax anticipation warrants of the District against the taxes levied for the year 1966 for educational purposes, said warrants to bear interest at the rates hereinafter shown, from the date thereof until paid or until notice shall have been given by publication in a newspaper or otherwise that money for their payment is available and that they will be paid on presentation, delivery of said warrants to be made as required upon the receipt of the consideration therefor, the numbers, interest rates, and bank to which the said warrants are to be sold being as follows:

<u>Numbers</u>	<u>Purchaser</u>	<u>Denomination</u>	<u>Rate of Interest</u>
1 through 4	The Central National Bank of Sterling, Illinois	\$20,000.00 (each)	3-3/4

Member Reuter moved the adoption of the resolution as read, and Member DeWeerth seconded the motion. After full and complete discussion thereof, the President directed the Secretary to call the roll for a vote upon the motion to adopt the resolution as read.

Upon the roll being called, the following members voted AYE:

E. Orval DeWeerth, Peter W. Dillon, Catherine R. Perkins,  
Kenneth L. Reuter, Clayton R. Schuneman, Gerald S. Stuff  
and Warren E. Walder.

---

The following members voted NAY:

None.

---

The President declared the motion carried and the resolution as hereinbefore set out adopted and directed the Secretary to record the same in full in the minutes of this meeting, which was done.

Other business not pertinent to said resolution was transacted at the meeting.

Upon motion duly made, seconded, and carried, the meeting adjourned.

STATE OF ILLINOIS      )  
                            ) ss  
COUNTY OF WHITESIDE )

I, Catherine R. Perkins, do hereby certify that I am the duly qualified and acting Secretary of the Board of Junior College District No. 506, in the Counties of Whiteside, Lee, Ogle, Henry and Bureau and State of Illinois, and as such am the keeper of the records and files of the Board of said District.

I do further certify that the foregoing is a full, true and complete transcript of that portion of the minutes of the meeting of the Board of said District held on the 28th day of August 1967, insofar as the same relates to the proceedings had in the adoption of a resolution entitled:

"RESOLUTION authorizing the issuance of Tax Anticipation Warrants in anticipation of the collection of taxes levied for the year 1966, by the Board of Junior College District No. 506 in the Counties of Whiteside, Lee, Ogle, Henry and Bureau and State of Illinois, for educational purposes,

also the adoption of a resolution pertaining to the authorization of the sale of \$ 80,000.00 in tax anticipation warrants on the additional fund to The Central National Bank of Sterling, Illinois."

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

IN WITNESS WHEREOF, I hereunto affix my official signature

at Dixon, Illinois this 28th day of August, 1967.

Catherine R. Perkins  
Secretary, Board of Junior College  
District No. 506, in the Counties  
of Whiteside, Lee, Ogle, Henry  
and Bureau and State of Illinois.