

AGENDA

Board Meeting - Sauk Valley College

Lab Room - #22

August 28, 1967 8:00 p.m.

- A. Call to order by President Walder
- B. Roll call
- C. Recommended actions:
 - 1. Approval of minutes as submitted
 - 2. Approval of financial statement
 - 3. Approval of monthly budgetary report
 - 4. Approval of current payroll journal
 - 5. Approval of current bills for payment
 - 6. Approval of new faculty appointments
- D. Old business:
 - 1. Budget hearing - operating budget for 1967-68
 - 2. Approval of budget
 - 3. Other old business
- E. President Sabol's report:
 - 1. Reimbursement for equipment purchase under Vo-Tech grant
 - 2. Work progress on current contracts
 - 3. Fall enrollment
 - 4. Status of legislation
 - 5. Proposed regulations for program approval
- F. New business:
 - 1. Request for lease of College facilities by private organization
 - 2. Other new business
- G. Time of next meeting
- H. Adjournment

MINUTES OF REGULAR MEETING

SAUK VALLEY COLLEGE BOARD

August 28, 1967

In the temporary absence of Mr. Walder, the regular meeting of Sauk Valley College Board was called to order in the Science Laboratory by Vice Chairman Schuneman on August 28, 1967, 8:00 P.M.

The secretary called the roll and the following members were present: E. Orval DeWeerth, Peter W. Dillon, Catherine R. Perkins, Kenneth L. Reuter, Clayton R. Schuneman, and Gerald S. Stuff. Warren E. Walder was temporarily absent.

With the addition noted, Mr. Dillon moved to approve minutes as submitted. Dr. DeWeerth seconded the motion. The motion carried.

Mr. Stuff moved to approve the attached financial statement. Mr. Reuter seconded the motion; the motion carried.

Mr. Dillon moved to approve the attached monthly budgetary report. Mrs. Perkins seconded the motion. The motion carried.

Mr. Reuter moved to approve payment of the payroll journal amount of \$36,777.74. Mr. Stuff seconded the motion. The roll was called and the following voted 'Aye': E. Orval DeWeerth, Peter W. Dillon, Catherine R. Perkins, Kenneth L. Reuter, Clayton R. Schuneman, and Gerald S. Stuff. None voted 'Nay.' The motion carried.

Mr. Dillon moved to approve current bills as listed and attached in these amounts: Educational Fund \$13,293.75, Building Fund \$3,654.68, and Site and Construction Fund \$26,459.55. Dr. DeWeerth seconded the motion. The secretary called the roll and the following voted 'Aye': E. Orval DeWeerth, Peter W. Dillon, Catherine R. Perkins, Kenneth L. Reuter, Clayton R. Schuneman, and Gerald S. Stuff. None voted 'Nay.' The motion carried.

The Board received and placed on file the attached reports of Imprest Fund, Student Loan Fund, Sauk Valley College Book Store, and Student Activity Fund.

At this point Mr. Schuneman relinquished the chair to Mr. Walder.

Dr. Sabol presented these faculty appointments for approval:

Violet M. Wright, Assistant Instructor Practical Nursing	\$7440
Joan V. Prim, Assistant Instructor Practical Nursing	\$7600
Oliver R. Fink, Assistant Professor Business	\$8000

Mr. Dillon moved to approve the above listed personnel at the stated salaries. Mrs. Perkins seconded the motion. The roll was called and the following voted 'Aye': E. Orval DeWeerth,

Peter W. Dillon, Catherine R. Perkins, Kenneth L. Reuter, Clayton R. Schuneman, and Warren E. Walder. None voted 'Nay.' The motion carried.

Notice having been published, as prescribed by law, that this date, August 28, 1967, has been set for public hearing and subsequent adoption of the budget for the fiscal year of 1967-68, President Walder declared the hearing to be in session and that the Board would entertain any questions about the budget which had been available for public examination since July 25, 1967.

There being no questions or comments, Mr. Schuneman moved to approve the budget as presented in the following amounts: Educational Fund \$990,045, Building Fund \$207,485, and Bond and Interest Fund \$306,400. Mr. Stuff seconded the motion. The secretary called the roll and the following voted 'Aye': E. Orval DeWeerth, Peter W. Dillon, Catherine R. Perkins, Kenneth L. Reuter, Clayton R. Schuneman, Gerald S. Stuff, and Warren E. Walder. None voted 'Nay.' The motion carried.

The Board then took up the question of ascertaining the amount of money that must be raised by special tax for each of the above listed Funds.

Mr. Schuneman moved the adoption of the following resolution: 'That the Board of Sauk Valley College, District #506, Counties of Whiteside, Lee, Ogle, Henry and Bureau in the State of Illinois, having ascertained, does hereby determine that these amounts must be raised: Educational Fund \$546,000, Building Fund \$136,500 for the next ensuing year and that these amounts shall be certified and returned to the County Clerks in the above listed counties on or before the first Tuesday in September, 1967, hereby authorizes the President and Secretary to certify the tax levy in the manner and form as prescribed by statute.' Mr. Dillon seconded the motion. The secretary called the roll and the following voted 'Aye': E. Orval DeWeerth, Peter W. Dillon, Catherine R. Perkins, Kenneth L. Reuter, Clayton R. Schuneman, Gerald S. Stuff, and Warren E. Walder. None voted 'Nay.' The motion carried.

The Board discussed House Bill 1235 which, as passed, changes the law as it relates to student charges for tuition for those carrying more or less than 15 semester hours. The flat semester rate now charged to all full-time students must by this bill be changed to a semester-hour rate, to be determined. The reason for the change is because of the manner on which State reimbursement is determined. Appropriate revision is to be made by the next registration date.

Due to the lateness of this ruling, Dr. Sabol recommended that no change be made in the present fee structure and that it be taken under advisement prior to the second semester. Dr. DeWeerth moved to table for 30 days for study; Mr. Schuneman seconded the motion. Following discussion of the action being tabled, Dr. DeWeerth withdrew his motion. Mr. Schuneman agreed to the withdrawal.

Mr. Dillon then moved to continue the present fee structure of \$100 per semester for full-time students and \$8.50 per semester hour for part-time students and to review the entire

fee system for action within the next 30 days. Mr. Schuneman seconded the motion. The motion carried.

After discussion of the attached analysis of charge-back fees for students outside the College district, Mr. Schuneman moved that the charge-back for part-time students be \$39.50 per semester hour. Mr. Reuter seconded the motion. The roll was called and the following voted "Aye": E. Orval DeWeerth, Peter W. Dillon, Catherine R. Perkins, Kenneth L. Reuter, Clayton R. Schuneman, Gerald S. Stuff, and Warren B. Walder. None voted "Nay." The motion carried.

Mr. Schuneman moved to adopt the attached formal resolution, preparation of which was called for at the last meeting, which authorizes the President and Secretary to execute the sale of anticipation warrants in the amount of \$80,000. Dr. DeWeerth seconded the motion. The roll was called and the following voted "Aye": E. Orval DeWeerth, Peter W. Dillon, Catherine R. Perkins, Kenneth L. Reuter, Clayton R. Schuneman, Gerald S. Stuff, and Warren E. Walder. None voted "Nay." The motion carried.

Mr. Reuter then moved to adopt the attached formal resolution, also authorized at the last meeting, calling for the sale of \$80,000 in anticipation warrants to the Central National Bank of Sterling at 3.75% interest. Dr. DeWeerth seconded the motion; the Secretary called the roll and the following voted "Aye": E. Orval DeWeerth, Peter W. Dillon, Catherine R. Perkins, Kenneth L. Reuter, Clayton R. Schuneman, Gerald S. Stuff, and Warren E. Walder. None voted "Nay." The motion carried.

Dr. Sabol reported that \$21,770 reimbursement had been received for vocational-technical equipment as a first payment on approved programs.

Dr. Sabol reported that paint is now being removed from the light pole and may require six more days to complete; in response to a query, the architects stated that the poles would not weather attractively if left unfinished as they are not anodized; they also stated that the epoxy paint to be applied should last many years.

Blacktop has laid the first run and expects to finish in six more days—weather permitting.

Repair to the storm drain outflow has been completed and seeded.

Site grading is completed, and the seeding contractor has 2/3 of the area plowed.

Dr. Sabol reported that 488 new applications have been received and that 175 full-time students are returning. Part-time students are undetermined at present.

Since the legislature is no longer in session, the only pertinent legislation is that being approved or denied by the governor.

Dr. Sabol reported that the Illinois Junior College Board has announced that approval for new programs in the colleges for inception September 1968 will be by the Illinois Junior College Board, the Board of Higher Education, and, where applicable, the Board of Vocational-Technical Education and Rehabilitation. Concern has been expressed by both boards and administrators that local responsibility for these programs has been ignored.

The Optimist Club at Dixon inquired whether space might be available and at what rental for a Dale Carnegie course, one evening a week for three hours and for twelve weeks.

The Board discussed at length the desirability of the college being used for as many community activities as possible whenever possible.

Dr. DeWeerth moved to lease space when available to eligible groups in accordance with Section 3-43 of H.B. 1710, for fees to be determined to cover expenses. Mr. Schuneman seconded the motion. The motion carried.

Mr. Dillon moved and Dr. DeWeerth seconded a motion to request preparation of a fee schedule considering space and capacity by Mr. Edison's office. The motion carried.

Mr. Edison moved to approve a schedule of tuition refunds for withdrawals at these times:

- During registration	90% refund
- After 1 week of classes	80%
- After 2 weeks	60%
- After 3 weeks	40%
- After 4 weeks	20%
- After 5 or more weeks	None

Summer sessions proportionately scaled.

Mr. Reuter seconded the motion. The motion carried.

Mr. Edison reported that treasury bills amounting to \$2,640,000 will mature September 7, 1967.

Mr. Reuter moved that \$2,640,000 be reinvested in 90-day bills; Mr. Schuneman seconded the motion. The roll was called, and the following voted "Aye": E. Orval DeWeerth, Peter W. Dillon, Catherine R. Perkins, Kenneth L. Reuter, Clayton R. Schuneman, Gerald S. Stuff, and Warren E. Walder. None voted "Nay." The motion carried.

Mr. Stuff moved to adjourn to 8:00 P.M., September 11, 1967, following dinner at the Lorado Taft Campus of Northern Illinois University at Oregon, where the staff orientation conference will be held as last year. Mrs. Perkins seconded the motion; the motion carried.

Catherine R. Perkins, Secretary

FINANCIAL STATEMENT

<u>ational Fund</u>		
<u>nce on hand July 1, 1967</u>		107,639.05
pts:	Title II	7,072.00
	Taxes	<u>11,213.19</u>
		18,285.19
<u>ursements</u>		<u>125,924.24</u>
<u>nce on hand August 1, 1967</u>		19,021.43
		<u>106,902.81</u>
balance	109,880.25	
standing checks	<u>2,977.44</u>	
cash balance	<u>106,902.81</u>	

<u>ling Fund</u>		
<u>nce on hand July 1, 1967</u>		65,569.30
pts:	Taxes	<u>2,802.22</u>
		68,371.52
<u>ursements</u>		<u>4,119.13</u>
<u>nce on hand August 1, 1967</u>		64,252.39
balance	64,792.47	
standing checks	<u>540.08</u>	
cash balance	<u>64,252.39</u>	

<u>& Construction Fund-Dixon National Bank</u>		
<u>nce on hand July 1, 1967</u>		14,477.24
pts:	Sale of hay	156.45
	US Bonds matured	
	Rock Falls Natl	65,000.00
	Title IV Library	<u>28,163.00</u>
		93,319.45
<u>ursements</u>		<u>107,796.69</u>
<u>nce on hand August 1, 1967</u>		92,139.46
		<u>15,657.23</u>

<u>& Construction Fund-Harris Trust & Savings</u>		
<u>nce on hand July 1, 1967</u>		100.00
pts:	none	
		100.00
<u>ursements none</u>		
<u>nce on hand August 1, 1967</u>		100.00

acial report con't

& Interest

ice on hand July 1, 1967

6,505.87

pts: Taxes

7,474.02

7,474.02

13,979.89

irsements none

ice on hand August 1, 1967

13,979.89

\$ Invested

. Treasury Bills-from Harris Trust & Savings

2,617,401.60

ificate of Deposit-First National Bank of Sterling

180,000.00

l Funds Invested

2,797,401.60

EDUCATIONAL FUND

AUGUST 1967

ALLEN	TRAVEL EXPENSES	1,534	62.68
ASSOC OF REGISTRARS	MEMBERSHIP	1,535	90.00
SOC OF JR COLLEGES	DUES	1,536	37.50
CAN COUNCIL ON EDUCATION	BOOKLETS	1,537	13.80
CAN INSURANCE ASSOCIATION	BOOK	1,538	1.25
CAN SOCIETY ENGINEERING ED	SUBSCRIPTION	1,539	2.00
AKER & TAYLOR COMPANY	BOOKS	1,540	3,071.42
TBALL NEWS	SUBSCRIPTION	1,541	5.00
EY CARDY COMPANY	SUPPLIES	1,542	13.41
R COLLEGE DIST 503	OUT OF DIST TUITION	1,543	60.00
GO MEDICAL BOOK COMPANY	BOOKS	1,544	238.63
ON BOOKS	BOOKS	1,545	2.25
GE PLACEMENT COUNCIL	BOOKS & SUBSCRIPTION	1,546	13.25
RCE CLEARING HOUSE	SUBSCRIPTION	1,547	455.00
AILY GAZETTE	ADVERTISEMENT	1,548	7.60
EDAY & CO., INC	BOOKS	1,549	54.46
RN NEWS DISTRIBUTORS	SUBSCRIPTION	1,550	15.00
OR JANE FISCHER	TRAVEL EXPENSES	1,551	3.10
REEMAN & COMPANY	OFF PRINTS	1,552	128.60
WARD ATHLETIC GOODS	NUMBERED SWEAT SUITS	1,553	81.90
RD BROS, INC	DATE PLATES	1,554	4.00
AN BINDERY INC	BOOK	1,555	5.10
INUEBER	SALARY	1,556	100.00
TAL RESEARCH & ED TRUST	BOOK	1,557	6.00
NE HOWE	SALARY	1,558	25.00
OIS STATE BAR ASSOCIATION	SUBSCRIPTION	1,559	5.00
NATIONAL BUSINESS MACHINES	MAINT AGREEMENT	1,560	24.37
IBRARY OF CONGRESS	BOOKS	1,561	78.00
ITTLE BRICK HOUSE	BOOK	1,562	6.30
ON ENVELOPE CORP	SUPPLIES	1,563	131.75
N SALES COMPANY	SUPPLIES	1,564	390.41
D MARLIER	TRAVEL EXPENSES	1,565	53.04
YS ACE HARDWARE	SUPPLIES	1,566	24.95
T NASH	TRAVEL EXPENSES	1,567	76.86
OSBORN	TRAVEL EXPENSES	1,568	179.40
R PUBLISHING COMPANY	BOOK	1,569	8.73
RINE PERKINS	SALARY	1,570	50.00
NA STUDIO	PICTURES	1,571	20.00
CASH	MISC EXPENDITURES	1,572	85.36
SHERS CENTRAL BUREAU	BOOKS	1,573	193.38
TY BOOKS INC	BOOKS	1,574	171.95
RICE	TRAVEL EXPENSES	1,575	128.61
LL SAGE FOUNDATION	BOOK	1,576	3.35
D SABOL	TRAVEL EXPENSES	1,577	87.80
D SABOL	MISC EXPENSES	1,578	150.00
V ST JOHN	TRAVEL EXPENSES	1,579	25.00
HAW PRINTING CO	LEGAL PUBLICATIONS	1,580	7.20
SCHOOL PUBLICATIONS	DIRECTORY	1,581	11.96
ING BUSINESS MACHINES	SUPPLIES	1,582	49.72
ING WORLD & JR SWIMMER	SUBSCRIPTION	1,583	5.00
ELL MANUFACTURING CO	SUPPLIES	1,584	194.20
HITE	TRAVEL EXPENSES	1,585	36.80
HITE	MOVING EXPENSES	1,586	484.50
UNIVERSITY MICROFILMS	FILMS	1,587	52.25
UNIV RETIREMENT SYSTEM	COLLEGE CONTRIBUTIONS	1,588	1,704.86
UNIV RETIREMENT SYSTEM	EMPLOYEE DEDUCTIONS	1,589	1,182.64
AL RESERVE BANK	EMOLOYEE DEDUCTIONS	1,590	2,388.90

educational fund con't August 1967

WESTERN NATL INS CO	EMPLOYEE DEDUCTIONS	1,591	30.00
WESTERN MUTUAL INS CO	EMPLOYEE DEDUCTIONS	1,592	125.00
ST FUND	EXPENDITURES	1,593	629.51
			1,329.375 T

ilding fund

AL TELEPHONE COMPANY	SERVICES	213	458.67
FALLS ELECTRIC & WATER	SERVICES	214	10.50
NWEALTH EDISON CO	SERVICES	215	709.25
NWEALTH EDISON CO	SERVICES	216	515.58
BROS	SUPPLIES	217	634.73
NS SERVISOFT INC	SERVICES	218	21.25
DUSSLER	LEASE AGREEMENT	219	750.00
AX HARDWARE	SUPPLIES	220	46.06
ELECTRIC MOTOR SERVICE	SERVICES	221	2.97
OIS BELL TELEPHONE CO	ADVERTISING	222	45.94
R ELECTRIC	SUPPLIES	223	5.10
E BUILDING SERVICE	SUPPLIES	224	.83
ING CO	RENTAL OF COMPRESSOR	225	30.00
COUNTY SERVICE CO	GASOLINE	226	67.50
YS LINEN & TOWEL SERVICE	SERVICES	227	26.95
ERN ILLINOIS GAS CO	SERVICES	228	18.76
ROEBUCK & CO	SUPPLIES	229	6.91
NS CHEMICAL COMPANY	SUPPLIES	230	141.50
RN UNION	SERVICES	231	3.63
UNIV RETIREMENT SYSTEM	COLLEGE CONTRIBUTION	232	22.70
UNIV RETIREMENT SYSTEM	EMPLOYEE DEDUCTIONS	233	15.75
AL RESERVE BANK	EMPLOYEE DEDUCTIONS	234	120.00
			3,654.68 T
es W. Schuler	mowing	210	159.96
es W. Schuler	equipment - <i>hand tools</i>	211	246.00
es W. Schuler	equipment	212	<u>4,400.00</u>

Total bldg fund 8,460.64

AND CONSTRUCTION FUND AUGUST 1967

. Bogott & Sons	equipment	297	837.49
. Bogott & Sons	equipment	298	514.45
. Bogott & Sons	equipment	299	422.78
. Bogott & Sons	equipment	300	591.15
. Bogott & Sons	equipment	301	653.42
en, Inc	calculator	302	1,195.00
ett-Packard	equipment	303	7,264.30
ok Teaching Systems	equipment	304	3,720.00
unee Technical Furniture Co.	furniture & equipment	305	1,942.65
ick Longworth Company	equipment	306	4,159.56
aw Hill Book Co., Inc	books	307	17.35
aw Hill Book Co., Inc.	books	308	7.31
oe International Inc	calculator	309	2,250.00
Electric Corporation	equipment	310	2,254.00
rk Electronics Corp	equipment	311	184.78
rk Electronics Corp	equipment	312	395.94
h-Western Publishing Co.	books	313	29.51
ersity of Michigan	books	314	18.40
ersity of Toronto Press	book	315	1.46
			<u>26,459.55</u>

EST FUND

master	postal meter	116	80.00
l. Ray Moving & Storage	moving expense-Rice	117	227.01
r Hulteen	moving truck-rental	118	35.00
master	postal meter	119	80.00
c of College Counselors	registration fee	120	17.50
onal League for Nursing	registration fee	121	100.00
master	postal meter	122	90.00
			<u>629.51</u>

0.49	in fund
9.51	expenditures
<u>10.00</u>	total of fund

Description of accounts	Total Expenditures	To Date	Previous Mo. To Date	This mo.	Budget	Unexpended	Unencumbered
EDUCATIONAL FUND							
501.110.00 ADMIN SALARIES-GENERAL	5,774.35	5,774.35	5,774.35	148,880.00	143,105.65	143,105.65	
501.120.00 ADMIN SALARIES-BUSINESS	439.42	439.42	439.42	26,825.00	26,385.53	26,385.53	
501.130.00 ADMIN SALARIES-STU SERVICES	2,302.43	2,302.43	2,302.43	64,020.00	61,717.52	61,717.52	
501.200.00 ADMIN CONT SERVICES	2,010.20	2,010.20	2,010.20	12,600.00	10,589.80	10,589.80	
501.301.00 ADMIN SUPPLIES-OFF OF PRES	157.50	157.50	157.50	2,000.00	1,842.50	1,842.50	
501.302.00 ADMIN SUPPLIES-DEAN OF STU SERV	118.76	118.76	118.76	6,970.00	6,851.24	6,851.24	
501.303.00 ADMIN SUPPLIES-DEAN OF INST	42.50	42.50	42.50	500.00	457.50	457.50	
501.304.00 ADMIN SUPPLIES-BUSINESS AFFAIRS	186.24	186.24	186.24	6,000.10	5,813.86	5,813.86	
501.305.00 ADMIN SUPPLIES-PLANNING & DEVEL	253.40	253.40	253.40	1,150.00	896.60	896.60	
501.306.00 ADMIN SUPPLIES-PUBLIC RELATIONS	.00	.00	.00	6,650.00	6,650.00	6,650.00	
501.307.00 ADMIN SUPPLIES-WORK ROOM	22.50	22.50	22.50	2,000.00	1,977.50	1,977.50	
501.710.00 ADMIN TRAVEL-BOARD OF ED	36.60	36.60	36.60	1,000.00	963.40	963.40	
501.720.00 ADMIN TRAVEL-OFF OF PRES	423.27	423.27	423.27	5,000.00	4,576.73	4,576.73	
501.730.00 ADMIN TRAVEL-DEAN OF INST	.00	.00	.00	1,500.00	1,500.00	1,500.00	
501.740.00 ADMIN TRAVEL-STUDENT SERV	16.00	16.00	16.00	4,350.00	4,334.00	4,334.00	
501.750.00 ADMIN TRAVEL-BUSINESS SERV	.00	.00	.00	1,450.00	1,450.00	1,450.00	
501.760.00 ADMIN TRAVEL-PLANNING & DEVELOPMT	157.42	157.42	157.42	1,500.00	1,342.53	1,342.53	
501.770.00 ADMIN TRAVEL-PUBLIC RELATIONS	.00	.00	.00	300.00	300.00	300.00	
501.901.00 ADMIN OTHER-ADVERTISING	102.80	102.80	102.80	2,100.00	1,997.20	1,997.20	
501.902.00 ADMIN OTHER-ASSOC MEMBERSHIPS	.00	.00	.00	2,700.00	2,700.00	2,700.00	
501.903.00 ADMIN OTHER-BOARD OF ED	.00	.00	.00	1,500.00	1,500.00	1,500.00	
501.904.00 ADMIN OTHER-POSTAGE	110.00	110.00	110.00	3,800.00	3,690.00	3,690.00	
501.905.00 ADMIN OTHER-PROSPECTIVE EMPL	35.81	35.81	35.81	3,500.00	3,464.19	3,464.19	
501.909.00 ADMIN OTHER-MISC	.00	.00	.00	3,000.00	3,000.00	3,000.00	
502.150.00 INST SAL-TEACHERS	7,743.53	7,743.53	7,743.53	423,365.00	415,621.47	415,621.47	
502.160.00 INST SAL-PART TIME & OVERLOAD	622.75	622.75	622.75	8,000.00	7,377.25	7,377.25	
502.170.00 INST SAL-OTHER INST	173.41	173.41	173.41	11,980.00	11,806.59	11,806.59	
502.180.00 INST SAL-LIBRARY	1,153.43	1,153.43	1,153.43	39,760.00	38,606.52	38,606.52	
502.310.00 LIBRARY BOOKS REGULAR	7.89	7.89	7.89	41,000.00	40,992.11	40,992.11	
502.312.00 BOOKS-BIOL SCIENCE	9.29	9.29	9.29		9.29 CR	9.29 CR	
502.313.00 BOOKS-ENGLISH	18.63	18.63	18.63		18.63 CR	18.63 CR	
502.316.00 BOOKS-GOVERNMENT	2.61	2.61	2.61		2.61 CR	2.61 CR	
502.317.00 BOOKS-HISTORY	28.11	28.11	28.11		28.11 CR	28.11 CR	
502.319.00 BOOKS-SOCIAL SCIENCE BUS ED	1.31	1.31	1.31		1.31 CR	1.31 CR	
502.320.00 LIBRARY & AUDIO VISUAL	84.60	84.60	84.60	7,400.00	7,315.40	7,315.40	
502.391.00 INST SUPP-BUSINESS	472.50	472.50	472.50	2,050.00	1,577.50	1,577.50	
502.392.00 INST SUPP-HUMANITIES	6.05	6.05	6.05	2,250.00	2,243.95	2,243.95	
502.393.00 INST SUPP-INDUS ED	3.60	3.60	3.60	20,000.00	19,996.40	19,996.40	
502.394.00 INST SUPP-MATH SCIENCE	.00	.00	.00	5,000.00	5,000.00	5,000.00	

EDUCATIONAL FUND		Total		Previous Mo.				
Description of accounts		Expenditures	To Date	To Date	This Mo.	Budget	Unexpended	Unencumbered
502395.00	INST SUPP-SOCIAL STUDIES		.00		.00	550.00	550.00	550.00
502396.00	INST SUPP-PHYSICAL ED		.00		.00	1,150.00	1,150.00	1,150.00
502397.00	INST SUPP-AGRICULTURE		.00		.00	2,500.00	2,500.00	2,500.00
502399.00	INST SUPP-MUSIC		.00		.00	2,600.00	2,600.00	2,600.00
502710.00	INST TRAVEL-BUSINESS		.00		.00	600.00	600.00	600.00
502711.00	INST TRAVEL-HUMANITIES		.00		.00	1,200.00	1,200.00	1,200.00
502712.00	INST TRAVEL-INDUSTRIAL ED		.00		.00	880.00	880.00	880.00
502713.00	INST TRAVEL-MATH SCIENCE	24.95	24.95		24.95	2,900.00	2,875.05	2,875.05
502714.00	INST TRAVEL-SOCIAL STUDIES		.00		.00	480.00	480.00	480.00
502715.00	INST TRAVEL-PHYSICAL ED		.00		.00	200.00	200.00	200.00
502716.00	INST TRAVEL-AGRICULTURE		.00		.00	1,500.00	1,500.00	1,500.00
502718.00	INST TRAVEL-MUSIC		.00		.00	320.00	320.00	320.00
502719.00	INST TRAVEL-LIBRARY	61.95	61.95		61.95	1,600.00	1,538.05	1,538.05
502720.00	INST TRAVEL-DIR INDUSTRIAL ED		.00		.00	1,000.00	1,000.00	1,000.00
502800.00	TUITION PAID		.00		.00	6,500.00	6,500.00	6,500.00
504200.00	HEALTH SUPPLIES		.00		.00	200.00	200.00	200.00
508400.00	FIXED CHRGS-RETIREMENT	63.06	63.06		63.06		63.06 CR	63.06 CR
508501.00	FIXED CHRGS-GROUP HEALTH & LIFE		.00		.00	9,700.00	9,700.00	9,700.00
508502.00	FIXED CHRGS-OTHER		.00		.00	11,000.00	11,000.00	11,000.00
508601.00	FIXED CHARGES-RENTAL IBM EQUIP		.00		.00	35,000.00	35,000.00	35,000.00
508810.00	FIXED CHARGES-INT ANTIC WARRANTS		.00		.00	7,500.00	7,500.00	7,500.00
509000.00	CONTINGENCIES		.00		.00	7,565.00	7,565.00	7,565.00
563000.00	ADDITIONAL EQUIPMENT		.00		.00	25,000.00	25,000.00	25,000.00
		.00 T	22,667.02 T	22,667.02 T	.00 T	22,667.02 T	990,045.10 T	967,378.08 T
							96,7378.08 T	96,7378.08 T

	Description of accounts	Total expenditures	To Date	Previous Mo.	This Mo.	Budget	Unexpended	Unencumbered
BUILDING FUND								
506,100.00	OPERATIONS SALARIES	912.50	912.50		912.50	37,450.00	36,537.50	36,537.50
506,200.00	OPERATIONS CONT SERV		.00		.00	7,300.00	7,300.00	7,300.00
506,300.00	OPERATIONS SUPPLIES	13.43	13.43		13.43	7,999.30	7,985.82	7,985.82
506,400.00	OPERATIONS HEATING		.00		.00	6,000.00	6,000.00	6,000.00
506,510.00	OPERATIONS WATER & SEWAGE		.00		.00	1,200.00	1,200.00	1,200.00
506,520.00	OPERATIONS ELECTRICITY		.00		.00	21,800.00	21,800.00	21,800.00
506,540.00	OPERATIONS TELEPHONE & TELEGRAPH	3.90	3.90		3.90	7,000.00	6,996.10	6,996.10
506,700.00	OPERATIONS TRAVEL		.00		.00	100.00	100.00	100.00
507,200.00	MAINT CONT SERV	525.00	525.00		525.00	9,000.00	8,475.00	8,475.00
507,300.00	MAINT SUPPLIES		.00		.00	500.00	500.00	500.00
508,501.00	FIXED CHRGS-GROUP HEALTH, LIFE		.00		.00	750.00	750.00	750.00
508,502.00	FIXED CHRGS-OTHER		.00		.00	600.00	600.00	600.00
508,600.00	FIXED CHRGS-RENTAL		.00		.00	13,025.00	13,025.00	13,025.00
508,810.00	FIXED CHRGS-INT ANTIC WARRANTS		.00		.00	625.00	625.00	625.00
563,000.00	ADDITIONAL EQUIPMENT	2,800.00	2,800.00		2,800.00	90,450.00	87,650.00	87,650.00
590,000.00	CONTINGENCIES		.00		.00	3,685.00	3,685.00	3,685.00
		.00 T	4,254.83 T	4,254.83 T	.00 T	4,254.83 T	207,484.30 T	203,229.42 T
SITE AND CONSTRUCTION FUND								
561,000.00	SITE ACQ & IMPROVEMENTS	82,430.10	82,430.10		82,430.10		82,430.10 CR	82,430.10 CR
563,000.00	ADDITIONAL EQUIPMENT	62.65	62.65		62.65		62.65 CR	62.65 CR
563,100.00	VOC ED-AUTO LAB	13.00	13.00		13.00		13.00 CR	13.00 CR
563,126.00	VOC ED-STRENGTH MAT LAB	135.00	135.00		135.00		135.00 CR	135.00 CR
563,140.00	VOC ED-BUS DEPT ACCOUNTING	548.71	548.71		548.71		548.71 CR	548.71 CR
563,141.00	VOC ED-BUS DEPT BUS MACHINES	8,710.50	8,710.50		8,710.50		8,710.50 CR	8,710.50 CR
563,142.00	VOC ED-BUS DEPT SECRETARIAL	230.00	230.00		230.00		230.00 CR	230.00 CR
563,175.00	TITLE VI LIBRARY	9.50	9.50		9.50		9.50 CR	9.50 CR
		.00 T	92,139.46 T	92,139.46 T	.00 T	92,139.46 T	.00 T	92,139.46 CR

Description of accounts		Total revenues	To date	Previous mo.	This mo.	Budget	Unexpended	Unencumbered
EDUCATIONAL FUND								
401.100.00	1966 TAXES	11,213.19	11,213.19		11,213.19	183,000.00	171,786.81	171,786.81
401.100.00	1967 TAXES		.00		.00	281,740.00	281,740.00	281,740.00
402.300.00	JUNIOR COLLEGE AID		.00		.00	188,600.00	188,600.00	188,600.00
402.600.00	VOCATIONAL EDUCATION		.00		.00	31,200.00	31,200.00	31,200.00
402.860.00	FEDERAL SUBSIDY TITLE II	7,072.00	7,072.00		7,072.00	7,072.00	.00	.00
406.000.00	TUITION		.00		.00	149,775.00	149,775.00	149,775.00
409.000.00	OTHER REVENUES (RETIREMENT)		.00		.00	37,900.00	37,900.00	37,900.00
		.00 T	18,285.19 T	18,285.19 T	.00 T	18,285.19 T	879,287.00 T	861,001.81 T
BUILDING FUND								
401.100.00	1966 TAXES	2,802.22	2,802.22		2,802.22	45,750.00	42,947.78	42,947.78
401.100.00	1967 TAXES		.00		.00	70,435.00	70,435.00	70,435.00
409.000.00	OTHER CASH REVENUE (RETIREMENT)		.00		.00	730.00	730.00	730.00
		.00 T	2,802.22 T	2,802.22 T	.00 T	2,802.22 T	116,915.00 T	114,112.78 T

SAUK VALLEY COLLEGE STUDENT LOAN FUND

PERIOD ENDED 7-31-67

B A L A N C E S H E E T

Assets

Cash in Bank - Checking	\$ 1,637.82
Cash in Bank - Savings	615.84
Notes Receivable	<u>450.00</u>
	<u>\$ 2,703.66</u>

Liabilities and Net Worth

Fund Equity	\$ 2,701.59
Net Profit 7-31-67	<u>2.07</u>
	<u>\$ 2,703.66</u>

P R O F I T A N D L O S S

Income

Interest Income	<u>\$ 2.07</u>	<u>\$ 2.07</u>
NET PROFIT		<u>\$ 2.07</u>

SAUK VALLEY COLLEGE BOOKSTORE

Period Ended 7-31-67

B A L A N C E S H E E T

Assets

Cash in Bank	\$ 17,406.29
Inventory	<u>8,073.99</u>
TOTAL ASSETS	<u>\$ 25,480.28</u>

Liabilities and Net Worth

Accounts Payable	\$ 25,000.00
Fund Equity 7-1-67	\$ 951.61
Net Loss 7-31-67	<u>(-471.33)</u> <u>480.28</u>
TOTAL LIABILITIES AND NET WORTH	<u>\$ 25,480.28</u>

P R O F I T A N D L O S S

Income

Textbook Sales	\$ 7.20	
Supplies Sales	5.47	
Sales Tax Collected	<u>.61</u>	\$ 13.28

Expenses

Textbooks Purchased	\$ 310.21	
Transportation Charges	<u>(-4.69)</u>	
Supplies Expense	<u>179.09</u>	<u>484.61</u>

NET LOSS 7-31-67 On Cash Basis Without Regard to	<u>\$ 471.33</u>
Inventory or Accounts Payable.	

Student Activity Fund

Statement of Income and Expense 7-31-67

Income

Application Fees	\$	650.00
Canteen Services		647.20
Newspaper Advertising		2.60
Parking Regulations		- 276.40
Fund Equity		<u>23,206.74</u>
		24,230.14

Less Expenses

Non Budgeted	186.28	
Student Activities	348.00	<u>- 534.28</u>
Excess Revenue over Expenditures	\$	23,695.86

Statement of Condition as of 7-31-67

Assets

Accounts Receivable	160.00
Cash in Bank	<u>24,532.95</u>
Total Assets	\$ 24,692.95

Liabilities and Net Worth

Due to other Funds	997.09
Fund Equity	<u>23,695.86</u>
Total Liabilities and Net Worth	\$ 24,692.95

Student Activity Fund

July 1967

Balance on Hand June 30, 1967	\$ 23,776.74
July Receipts	<u>8,987.91</u>
	\$ 32,764.65

Disbursements

Check #	Disbursements	Amount
422	Michigan State University - Registration fees for Concert Management Workshop for Fred Voda	50.00
423	Dixon Civic Music Association, Inc.	200.00
424	Expenses for Fred Voda for above workshop	98.00
425	Tim Lauff - part-time tuition refund	12.25
426	Bruce Ortgiesen - part-time tuition refund	12.25
427	Margaret Samples - part-time tuition refund	12.25
428	Carmela Stouffer - part-time tuition refund	12.25
429	Steve Hampton - part-time tuition refund	22.95
430	Ralph Arduini - reimburse for tuition paid by state	100.00
431	Student Loan Fund - loan repayment Henson	50.50
432	Void	
433	Lee Wayne Company - parking stickers	301.40
434	Moore Business Forms - checks for Student Activity	181.63
435	Student loan fund - loan repaid by Jensen	101.57
436	Education Fund - Title II Check for this fund	<u>7,072.00</u>
		8,227.05
	Bank Charge for checks	<u>4.65</u>
	Total Expenses	<u>- 8,231.70</u>
	Balance on Hand July 31, 1967	<u>\$ 24,532.95</u>

SCHOOL DISTRICT BUDGET FORM -- STATE OF ILLINOIS
For Fiscal Year Beginning in 1967

Budget of Sauk Valley College School District No. 506, County of Ogle, Henry, Bureau
State of Illinois, for the Fiscal Year beginning July 1, 196 7, and
Ending June 30, 196 8.

WHEREAS the Board of Education of Sauk Valley College School District No.
Whiteside, Lee, Bureau
506, County of Ogle, Henry,, State of Illinois, caused to be prepared
in tentative form a budget, and the Secretary of this Board has made the same con-
veniently available to public inspection for at least thirty days prior to final
action thereon;

AND WHEREAS a public hearing was held as to such budget on the 28th
day of August 196 7, notice of said hearing was given at least
thirty days prior thereto as required by law, and all other legal requirements have
been complied with;

NOW, THEREFORE, Be it Resolved by the Board of Education of said district as
follows:

Section 1: That the fiscal year of this School District be and the same
hereby is fixed and declared to be beginning July 1 196 7, and
ending June 30, 196 8.

Section 2: That the following budget containing an estimate of amounts
available in each Fund, separately, and of expenditures from each be and the same
is hereby adopted as the budget of this school district for the said fiscal year.

School District Budget Form — State of Illinois

For fiscal year beginning in 1967

Whiteside, Lee, Ogle,

met Sauk Valley College School District No. 506, County of Henry and Bureau
of Illinois, for the Fiscal Year Beginning July 1, 1967, and
ending June 30, 1968.

WHEREAS the Board of Education of Sauk Valley College School District No. 506,
Whiteside, Lee, Ogle,
County of Henry and Bureau, State of Illinois, caused to be prepared in tentative form a budget, and the Secre-
of this Board has made the same conveniently available to public inspection for at least thirty days prior to final
on thereon;

AND WHEREAS a public hearing was held as to such budget on the 28th day of August
7, notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal require-
ments have been complied with;

NOW, THEREFORE, Be it Resolved by the Board of Education of said district as follows:

SECTION 1: That the fiscal year of this School District be and the same hereby is fixed and declared to be beginning
July 1 1967, and ending June 30 1968.

SECTION 2: That the following budget containing an estimate of amounts available in each Fund, separately, and of
expenditures from each be and the same is hereby adopted as the budget of this school district for the said fiscal year.

EDUCATIONAL FUND

I: Estimated Revenue

401.0 TAXES

401.1 Taxes Current and Back

Back Taxes (1965 and prior levies) expected to be
received during the year _____

1966 Taxes (Amount of Extension \$486,798) _____

Amount to be received after June 30, 1967 183,000

1967 Taxes (Estimated amount of Extension
\$ 546,000) Amount expected to be

received prior to July 1, 1968 281,740

Total 464,740

401.2 Payments in Lieu of Taxes _____

TOTAL 464,740

402.0 FROM GOVERNMENTAL DIVISIONS

402.1 Common School Fund

402.11 General State Aid _____

402.12 Orphans Tuition _____

402.13 Military Encampment _____

402.14 State Owned Housing _____

402.15 Tax Equivalent Grants _____

Total _____

402.3 Junior College Aid 188,600

402.4 Driver Education _____

402.5 Special Education _____

402.6 Vocational Education 31,200

402.6 Federal Subsidies		
402.82	Public Law 874	
402.83	Title III (NDEA)	
402.84	Title V (NDEA)	
402.85	Title I (P.L. 89-10)	
402.86	Title II (P.L. 89-16)	7,072
402.87	Title III (P.L. 89-10)	
402.89	Other Federal Subsidies	
	Total	7,072
402.9	Other Governmental Aid	
	TOTAL	226,872
403.0 SALE OF BONDS		
403.1	Principal on Bonds Sold	
403.2	Premium on Bonds Sold	
	TOTAL	
404.0 INTEREST ON INVESTMENTS		
405.0 SALE OF PROPERTY—EQUIPMENT		
406.0 TUITION		
406.1	Tuition from Other Districts	10,000
406.9	Other Tuition	139,775
	TOTAL	149,775
409.0	OTHER REVENUE Retirement Fund	37,900
410.0-419.0 STUDENT AND COMMUNITY SERVICES		
411.0 ADULT EDUCATION		
411.3	Rental of Textbooks	
411.4	Sale of Textbooks	
411.5	Tuition	
411.7	State Reimbursement	
411.9	Other	
	TOTAL	
412.0 SUMMER SCHOOL		
412.3	Rental of Textbooks	
412.4	Sale of Textbooks	
412.5	Tuition	
412.6	Transp.	
412.7	State Aid	
412.9	Other	
	TOTAL	
413.0 ATHLETIC PROGRAM		
413.1	Admissions	
413.9	Other	
	TOTAL	
414.0 TEXTBOOKS—REGULAR PROGRAM		
414.3	Rental of Textbooks	
414.4	Sale of Textbooks	
414.9	Other	
	TOTAL	
415.0 LUNCH PROGRAM		
415.4	Sale of Food	
415.41	Student Payments	

415.42	Adult Payments		
	Total		
415.7	Federal Reimbursement		
415.71	School Lunch Reimbursement		
415.72	Special Milk Reimbursement		
	Total		
415.9	Other		
	TOTAL		
416.0	Economic Opportunity Project		
416.7	Federal Reimbursement		
416.9	Other		
	Total		
419.0	OTHER STUDENT AND COMMUNITY SERVICES		
419.1	Admissions		
419.3	Rentals		
419.9	Other		
	TOTAL		
480.0	Transfers In		
482.0	Balance from Working Cash Fund		
	TOTAL REVENUE		<u>879,287</u>

II: Estimated Expenditures

501.0	ADMINISTRATION		
501.1	Salaries		<u>239,725</u>
501.2	Contractual Services		<u>12,600</u>
501.3	Supplies		<u>25,270</u>
501.7	Travel		<u>15,100</u>
501.9	Other		<u>16,600</u>
	TOTAL		<u>309,295</u>
502.0	INSTRUCTION		
502.1	Salaries		
502.11	Principals		
502.12	Consultants or Supervisors		
502.13	Teachers — Elementary		
502.14	Teachers — Secondary		
502.15	Teachers — Junior College	<u>423,365</u>	
502.16	Teachers — Divided ^{part-time}	<u>8,000</u>	
502.17	Other Instructional Staff ^{Clerical}	<u>11,980</u>	
502.18	Special Education Library	<u>39,760</u>	
502.19	Other Salaries for Instruction		
	Total		<u>483,105</u>
502.2	Contractual Services		
502.3	Supplies		
502.31	Special Library books	<u>41,000</u>	
502.32	Library and Audio-Visual	<u>7,400</u>	
502.39	Other Instructional Supplies	<u>36,100</u>	
	Total		<u>84,500</u>
502.7	Travel		<u>10,680</u>
502.8	Tuition Paid		<u>6,500</u>

502.9	Other		
	TOTAL		584,785
503.0	ATTENDANCE		
503.1	Salaries		
503.2	Contractual Services		
503.3	Supplies		
503.7	Travel		
503.9	Other		
	TOTAL		
504.0	HEALTH		
504.1	Salaries		
504.2	Contractual Services		
504.3	Supplies	200	
504.7	Travel		
504.9	Other		
	TOTAL		200
506.0	OPERATION		
506.1	Salaries		
506.2	Contractual Services		
506.3	Supplies		
506.4	Heating		
506.5	Utilities		
506.7	Travel		
506.9	Other		
	TOTAL		
507.0	MAINTENANCE		
507.1	Salaries		
507.2	Contractual Services		
507.3	Supplies		
507.7	Travel		
507.9	Other		
	TOTAL		
508.0	FIXED CHARGES		
508.4	Employer's Share of Retirement Systems		
508.5	Insurance	20,700	
508.6	Rental (of Equipment)	35,000	
508.8	Interest		
508.81	Interest on Anticipation Warrants	7,500	
508.82	Interest on Teachers' Orders		
508.89	Other Interest		
	Total	7,500	
508.9	Other		
	TOTAL		63,200
509.0	OTHER EXPENDITURES		
510.0-519.0	STUDENT AND COMMUNITY SERVICES		
511.0	ADULT EDUCATION		
511.1	Salaries		
511.2	Contractual Services		
511.3	Materials and Supplies		
511.7	Travel		

511.9	Other		
	TOTAL		
512.0	SUMMER SCHOOL		
512.1	Salaries		
512.2	Contractual Services		
512.3	Materials and Supplies		
512.7	Travel		
512.9	Other		
	TOTAL		
513.0	ATHLETIC PROGRAM		
513.1	Salaries		
513.2	Contractual Services		
513.3	Materials and Supplies		
513.7	Travel		
513.9	Other		
	TOTAL		
514.0	TEXTBOOKS (FOR RENTAL OR SALE)		
514.1	Salaries		
514.2	Contractual Services		
514.3	Materials and Supplies		
514.7	Travel		
514.9	Other		
	TOTAL		
515.0	LUNCH PROGRAM		
515.1	Salaries		
515.2	Contractual Services		
515.3	Materials and Supplies		
515.31	Food		
515.39	Other		
	Total		
515.7	Travel		
515.9	Other		
	TOTAL		
516.0	ECONOMIC OPPORTUNITY PROJECT		
516.1	Salaries		
516.2	Contractual Services		
516.3	Materials and Supplies		
516.7	Travel		
516.9	Other		
	TOTAL		
519.0	OTHER STUDENT AND COMMUNITY SERVICES		
519.1	Salaries		
519.2	Contractual Services		
519.3	Materials and Supplies		
519.7	Travel		
519.9	Other		
	TOTAL		
560.0	CAPITAL OUTLAY		
563.0	Additional Equipment		25,000
564.0	Replacement Equipment		

TOTAL		<u>25,000</u>
580.0 TRANSFERS OUT		
581.0 Transportation Deficit to Transportation Fund		
589.0 Other Transfers Out		
TOTAL		
590.0 PROVISION FOR CONTINGENCIES		<u>7,565</u>
TOTAL EXPENDITURES		<u>990,045</u>

III: Budget Summary

Estimated balance on hand July 1, 1967 (Cash plus investments at cost)

110,758

Revenue (Line 72)

879,287

Less Expenditures (Line 185)

990,045

Excess (Deficiency) of Revenue over Expenditures

(110,758)

TOTAL

-0-

ADD:

Loans from other funds

Loan repayments from other funds

Anticipation Warrants issued

Sales of Vocational Projects for resale

Teachers' Interest-bearing Orders issued

Total

TOTAL

None

Loans to other funds

Loan repayments to other funds

Anticipation Warrants redeemed

Disbursements for Vocational Projects for Resale

Teachers' Interest-bearing Orders redeemed

Total

None

Estimated balance on hand June 30, 1968 (Cash plus investments at cost)

None

† IV: Analysis of Student and Community Services

411.0 ADULT EDUCATION

Estimated Revenue (Line 41)

Less Estimated Expenditures (Line 139)

Net Revenue (or Expenditures)

412.0 SUMMER SCHOOL

Estimated Revenue (Line 48)

Less Estimated Expenditures (Line 145)

Net Revenue (or Expenditures)

413.0 ATHLETIC PROGRAM

Estimated Revenue (Line 51)

Less Estimated Expenditures (Line 151)

Net Revenue (or Expenditures)

414.0 TEXTBOOKS — REGULAR PROGRAM

Estimated Revenue (Line 55)

Less Estimated Expenditures (Line 157)

Net Revenue (or Expenditures)

415.0 LUNCH PROGRAM

Estimated Revenue (Line 63)

Less Estimated Expenditures (Line 165)

Net Revenue (or Expenditures)

416.0 ECONOMIC OPPORTUNITY PROJECT

Estimated Revenue (Line 66)

Less Estimated Expenditures (Line 171)

Net Revenue (or Expenditures)

419.0 OTHER STUDENT AND COMMUNITY SERVICES

Estimated Revenue (Line 70)

Less Estimated Expenditures (Line 177)

Net Revenue (or Expenditures)

Net Result of Student and Community Services:

Revenue (or Expenditures)

None

BUILDING FUND**Part I: Estimated Revenue****401.0 TAXES****401.1 Taxes Current and Back**

Back Taxes (1965 and prior levies) expected to be received during the year _____

1966 Taxes (Amount of Extension \$ 121,699) _____Amount to be received after June 30, 1967 45,7501967 Taxes (Estimated amount of Extension \$ 136,500) Amount expected to be received prior to July 1, 1968 70,435Total 116,185**401.2 Payments in Lieu of Taxes** _____**TOTAL** _____116,185**402.0 FROM GOVERNMENTAL DIVISIONS****402.8 Federal Subsidies**

402.81 Public Law 815 _____

402.82 Public Law 874 _____

402.83 Title III (NDEA) _____

402.85 Title I (P.L. 89-10) _____

402.87 Title III (P.L. 89-10) _____

402.89 Other Federal Subsidies _____

TOTAL _____**404.0 INTEREST ON INVESTMENTS** _____**405.0 SALE OF PROPERTY**

405.1 Sale of Equipment _____

405.2 Sale of Building and Grounds _____

TOTAL _____**409.0 OTHER REVENUE Retirement Fund** _____730**419.0 STUDENT AND COMMUNITY SERVICES**

419.1 Admissions _____

419.3 Rentals _____

419.9 Other _____

TOTAL _____116,915**TOTAL REVENUE** _____116,915**Part II: Estimated Expenditures****506.0 OPERATION**506.1 Salaries 37,450506.2 Contractual Services 7,300506.3 Supplies 8,000506.4 Heating 6,000506.5 Utilities 30,000506.7 Travel 100

506.9 Other _____

TOTAL _____88,850**507.0 MAINTENANCE**

507.1 Salaries _____

507.2 Contractual Services 9,000

507.3	Supplies	500	
507.7	Travel		
507.9	Other		
	TOTAL		9,500
508.0	FIXED CHARGES		
508.4	Employer's Share of Retirement Systems		
508.5	Insurance	1,350	
508.6	Rental	13,025	
508.8	Interest		
508.81	Interest on Anticipation Warrants	625	
508.89	Other Interest		
	Total	625	
508.9	Other Fixed Charges		
	TOTAL		15,000
519.0	STUDENT AND COMMUNITY SERVICES		
519.1	Salaries		
519.2	Contractual Services		
519.3	Materials and Supplies		
519.7	Travel		
519.9	Other		
	TOTAL		
560.0	CAPITAL OUTLAY		
561.0	Site Acquisition and Improvements		
562.0	New Buildings and Improvements		
563.0	Additional Equipment	90,450	
564.0	Replacement Equipment		
	TOTAL		90,450
590.0	PROVISION FOR CONTINGENCIES		
	Total Expenditures		3,685
			207,485

III: Budget Summary

Estimated balance on hand July 1, 1967 (Cash plus investments at cost)		90,570
Revenue (Line 22)	116,915	
Less Expenditures (Line 58)	207,485	
Excess (Deficiency) of Revenue over Expenditures		(90,570)
TOTAL		-0-
ADD:		
Loans from other funds		
Loan repayments from other funds		
Anticipation Warrants issued		
Total		None
LESS:		
Loans to other funds		
Loan repayments to other funds		
Anticipation Warrants redeemed		
Total		None
Estimated balance on hand June 30, 1968 (Cash plus investments at cost)		None

BOND AND INTEREST FUND

I: Estimated Revenue

401.0 TAXES

401.1 Taxes Current and Back

Back Taxes (1965 and prior levies) expected to be received during the year

1966 Taxes (Amount of Extension \$ 306,400)

Amount to be received after June 30, 1967

1967 Taxes (Estimated amount of Extension \$) Amount expected to be received prior to July 1, 1968

Total

401.2 Payments in Lieu of Taxes

TOTAL

403.3 ACCRUED INTEREST ON SALE OF BONDS

404.0 INTEREST ON INVESTMENTS

409.0 OTHER REVENUE

TOTAL REVENUE

II: Estimated Expenditures

508.0 FIXED CHARGES

508.81 Interest on Anticipation Warrants

508.83 Interest on Bonds

508.84 Service Charges on Bonds

Total

570.0 BOND PRINCIPAL RETIRED

TOTAL EXPENDITURES

III: Budget Summary

Estimated balance on hand July 1, 1967 (Cash plus investments at cost)

Revenue (Line 10)

Less Expenditures (Line 16)

Excess (Deficiency) of Revenue over Expenditures

TOTAL

ADD:

Anticipation Warrants issued

TOTAL

LESS:

Anticipation Warrants redeemed

Estimated balance on hand June 30, 1968 (Cash plus investments at cost)

Page #11 - Transportation Fund - Non-Applicable
Page #12 - Cont. Non-Applicable
Page #13 - Municipal Retirement - Non-Applicable
Page #14 - Site and Construction - Non-Applicable
Page #15 - Working Cash Fund - Non-Applicable
Page #16 - Rent Fund - Non-Applicable

TRANSPORTATION FUND

I: Estimated Revenue

401.0 TAXES

401.1 Taxes Current and Back

Back Taxes (1965 and prior levies) expected to be received during the year.....

1966 Taxes (Amount of Extension \$.....)

Amount to be received after June 30, 1967.....

1967 Taxes (Estimated amount of Extension \$.....) Amount expected to be

received prior to July 1, 1968

Total

401.2 Payments in Lieu of Taxes

TOTAL

402.0 FROM GOVERNMENTAL DIVISIONS

402.2 State Transportation Aid

402.21 Regular Students

402.22 Special Education

Total

402.8 Federal Subsidies

402.82 Public Law 874

402.89 Other Federal Subsidies

Total

TOTAL

404.0 INTEREST ON INVESTMENTS

405.0 SALE OF PROPERTY

405.1 Sale of Equipment

408.0 PAYMENT FROM OTHER DISTRICTS FOR TRANSPORTATION

409.0 OTHER REVENUE

419.0 STUDENT AND COMMUNITY SERVICES

419.2 Fees

480.0 TRANSFERS IN

480.1 Transportation Deficit from Educational Fund.....

TOTAL REVENUE

Non-Applicable

Part II: Estimated Expenditures

504.0 HEALTH

504.2 Contractual Services _____

506.0 OPERATION

506.1 Salaries _____

506.2 Contractual Services _____

506.3 Supplies _____

506.7 Travel _____

506.8 Payments to Other Districts _____

506.9 Other _____

TOTAL _____

507.0 MAINTENANCE

507.1 Salaries _____

507.2 Contractual Services _____

507.3 Supplies _____

507.7 Travel _____

507.9 Other _____

TOTAL _____

508.0 FIXED CHARGES

508.4 Employer's Share of Retirement Systems _____

508.5 Insurance _____

508.6 Rental (of Equipment) _____

508.81 Interest on Anticipation Warrants _____

508.9 Other _____

TOTAL _____

560.0 CAPITAL OUTLAY

563.0 Additional Equipment _____

564.0 Replacement Equipment _____

TOTAL _____

590.0 PROVISION FOR CONTINGENCIES

TOTAL EXPENDITURES _____

Part III: Budget Summary

NON APPLICABLE

Estimated balance on hand July 1, 1967 (Cash plus investments at cost) _____

Revenue (Line 20) _____

Less Expenditures (Line 45) _____

Excess (Deficiency) of Revenue over Expenditures _____

TOTAL _____

ADD:

Anticipation Warrants issued _____

TOTAL _____

LESS:

Anticipation Warrants redeemed _____

Estimated balance on hand June 30, 1968 (Cash plus investments at cost) _____

MUNICIPAL RETIREMENT FUND

I: Estimated Revenue

401.0 TAXES

401.1 Taxes Current and Back

Back Taxes (1965 and prior levies) expected to be received during the year _____

1966 Taxes (Amount of Extension _____)

Amount to be received after June 30, 1967 _____

1967 Taxes (Estimated amount of Extension \$ _____) Amount expected to be received prior to July 1, 1968 _____

Total _____

401.2 Payments in Lieu of Taxes _____

TOTAL _____

402.0 FROM GOVERNMENTAL DIVISIONS

402.8 Federal Subsidies

402.82 Public Law 874 _____

404.0 INTEREST ON INVESTMENTS _____

409.0 OTHER REVENUE _____

TOTAL REVENUE _____

+ II: Estimated Expenditures

508.0 FIXED CHARGES

NON APPLICABLE

508.4 Employer's Share of Retirement Systems _____

590.0 PROVISION FOR CONTINGENCIES _____

TOTAL EXPENDITURES _____

+ III: Budget Summary

Estimated balance on hand July 1, 1967 (Cash plus investments at cost) _____

Revenue (Line 10) _____

Less Cash Expenditures (Line 13) _____

Excess (Deficiency) of Revenue over Expenditures _____

TOTAL _____

ADD:

Anticipation Warrants issued _____

TOTAL _____

LESS:

Anticipation Warrants Redeemed _____

Estimated balance on hand June 30, 1968 (Cash plus investments at cost) _____

SITE AND CONSTRUCTION FUND

I: Estimated Revenue

402.0 FROM GOVERNMENTAL DIVISIONS

402.8 Federal Subsidies

402.81 Public Law 815

402.83 Title III (NDEA)

402.89 Other Federal Subsidies

Total

402.9 Other Governmental Aid

TOTAL

403.0 SALE OF BONDS

403.1 Principal on Bonds Sold

403.2 Premium on Bonds Sold

TOTAL

404.0 INTEREST ON INVESTMENTS

409.0 OTHER REVENUE

TOTAL REVENUE

II: Estimated Expenditures

508.0 FIXED CHARGES

508.4 Employer's Share of Retirement Systems

508.5 Insurance

508.9 Other

TOTAL

560.0 CAPITAL OUTLAY

561.0 Site Acquisition and Improvement

562.0 New Buildings and Improvements

563.0 Additional Equipment

564.0 Replacement Equipment

TOTAL

590.0 PROVISION FOR CONTINGENCIES

TOTAL EXPENDITURES

III: Budget Summary

Estimated balance on hand July 1, 1967 (Cash plus investments at cost)

Revenue (Line 12)

Less Expenditures (Line 23)

Excess (Deficiency) of Revenue over Expenditures

Estimated balance on hand June 30, 1968 (Cash plus investments at cost)

NON APPLICABLE

WORKING CASH FUND

Part I: Estimated Revenue

401.0 TAXES

401.1 Taxes Current and Back

Back Taxes (1965 and prior levies) expected to be received during the year _____

1966 Taxes (Amount of Extension \$ _____)

Amount to be received after June 30, 1967 _____

1967 Taxes (Estimated amount of Extension \$ _____) Amount expected to be received prior to July 1, 1968 _____

Total _____

401.2 Payments in Lieu of Taxes _____

TOTAL _____

403.0 SALE OF BONDS

403.1 Principal on Bonds Sold _____

403.2 Premium on Bonds Sold _____

TOTAL _____

404.0 INTEREST ON INVESTMENTS _____

409.0 OTHER REVENUE _____

TOTAL REVENUE _____

Part II: Estimated Expenditures

NONE

Part III: Budget Summary

Estimated balance on hand July 1, 1967 (Cash plus investments at cost) _____

Revenue (Line 12) _____

TOTAL _____

ADD:

Loan repayments from other funds _____

TOTAL _____

LESS:

Loans to other funds _____

Estimated balance on hand June 30, 1968 (Cash plus investments at cost) _____

NON APPLICABLE

RENT FUND

† I: Estimated Revenue

401.0 TAXES

401.1 Taxes Current and Back

Back Taxes (1965 and prior levies) expected to be received during the year _____

1966 Taxes (Amount of Extension \$ _____)

Amount to be received after June 30, 1967 _____

1967 Taxes (Estimated amount of Extension \$ _____)

Amount expected to be received prior to July 1, 1968 _____

Total _____

401.2 Payments in Lieu of Taxes _____

TOTAL _____

404.0 INTEREST ON INVESTMENTS _____

409.0 OTHER REVENUE _____

TOTAL REVENUE _____

† II: Estimated Expenditures

508.0 FIXED CHARGES

508.6 Rental _____

† III: Budget Summary

Estimated balance on hand July 1, 1967 (Cash plus investments at cost) _____

Revenue (Line 9) _____

Less Expenditures (Line 10) _____

Excess (Deficiency) of Revenue over Expenditures _____

Estimated balance on hand June 30, 1967 (Cash plus investments at cost) _____

NON APPLICABLE

ADOPTION OF BUDGET

The Budget must be approved and signed below by members of the School Board.

Adopted this 28th day of August, 1967, by a roll call vote of 7 yeas, and 0 nays, to-wit:

Members voting yea:

Members voting nay:

Handwritten signatures:
 Peter W. Billon
 Kenneth L. Rayner
 Donald J. Smith
 E. Earl McKeen
 Clayton R. Pichayman
 Catherine R. Pichayman

None

STATE OF ILLINOIS
ILLINOIS JUNIOR COLLEGE BOARD
544 Iles Park Place, Springfield, Illinois 62706

CERTIFICATE OF TAX LEVY
Whiteside, Lee

Junior College District No. 506 County (ies) of Ogle, Henry, Bureau and State of Illinois


AMOUNT OF LEVY

Educational	\$ <u>546,000.</u>	Working Cash	\$
Building	\$ <u>136,500.</u>	Other (Specify)	\$
Municipal Retirement\$	
(Class II Districts Only)			
TOTAL LEVY\$ <u>682,500</u>		

We hereby certify that we require the sum of 546,000 dollars to be levied as a special tax for educational purposes, and the sum of 136,500 dollars to be levied as a special tax for building purposes, and the sum of dollars to be levied as a special tax for Municipal Retirement (Class II Districts only) purposes, and the sum of dollars to be levied as a special tax for working cash purposes, and the sum of dollars to be levied as a special tax for (specify) purposes on

the taxable property of our junior college district for the year 1967.

Signed this 28th day of August 19 67.


Chairman of the Board of Said Junior College District

Catherine R. P. P. P.
Secretary of the Board of Said Junior College District

When any junior college district is authorized to issue bonds, the junior college board shall file in the office of the county clerk of each county in which any part of the junior college district is situated a certified copy of the resolution providing for their issuance and levying a tax to pay them. The county clerk shall each year during the life of a bond issue extend the tax for bonds and interest set forth in the certified copy of the resolution. Therefore, to avoid a possible duplication of tax levies, the junior college board should not include in its annual tax levy a levy for bonds and interest.

Number of bond issues of said junior college district which have not been paid in full One.

This certificate of tax levy shall be filed with the county clerk of each county in which any part of the junior college district is located on or before the last Tuesday in September.

DETACH AND RETURN TO JUNIOR COLLEGE DISTRICT

This is to certify that the certificate of Tax Levy for Junior College District No. 506

County (ies) of Ogle, Henry, Bureau, Whiteside and Lee and State of Illinois on the equalized assessed value of all taxable property of said junior college district for the year 1967 was filed in the office of the County Clerk of this county on 19

In addition to an extension of taxes authorized by levies made by the board of said junior college district, an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon. The total amount, as provided in the original resolution(s), for said purpose for the year 19 .. is \$..

County Clerk

Date

County

Revised: 8-26-67

OUT OF DISTRICT CHARGE BACK - Academic year

Cost per full time equivalent student (15 sem. hrs.)	\$1,785.09
Less state reimbursement	345.00
	<hr/>
	\$1,440.09

Semester cost - per student

Cost to out of district schools (\$1440.00 ÷ 30) less the	
tuition charge to student. (per semester hour)	\$48.00 sem. hr.
tuition -	<u>8.50</u>
	\$39.50

MINUTES of a regular meeting of
the Board of Junior College District
No. 506, Whiteside, Lee, Ogle, Henry
and Bureau Counties, Illinois in said
District at 8:00 o'clock P.M. on the
28th day of August, 1967.

The President called the meeting to order and directed the
Secretary to call the roll.

Upon the roll being called, Warren E. Walder,
the President, and the following members answered present:

E. Orval DeWeerth, Peter W. Dillon, Catherine R. Perkins,
Kenneth L. Reuter, Clayton R. Scjuneman and Greald S. Stuff.

The following members were absent from the meeting:

None.

The President states that there should now be considered the
necessity of issuing warrants in anticipation of the collection of
the taxes heretofore levied for the year 1966 by the Board of this
Junior College District for educational purposes and after a com-
plete discussion of the necessity of issuing such tax anticipation
warrants, Member Schuneman introduced and the Secretary
read in full a resolution as follows:

RESOLUTION authorizing the issuance of Tax Anticipation Warrants in anticipation of the collection of taxes levied for the year 1966, by the Board of Junior College District No. 506 in the Counties of Whiteside, Lee, Ogle, Henry and Bureau and State of Illinois, for educational purposes.

WHEREAS there is not sufficient money in the treasury of this Junior College District to defray the necessary expenses of the District for educational purposes; and

WHEREAS the Board of Junior College District No. 506, in the Counties of Whiteside, Lee, Ogle, Henry and Bureau and State of Illinois, deems it advisable, necessary and for the best interests of this District that funds be provided to meet the necessary expenses of the District and for that purpose warrants be issued in anticipation of the collection of the taxes heretofore levied by the District for the year 1966 for the payment of the necessary expenses of the District for educational purposes:

NOW, THEREFORE, Be It and It Is Hereby Resolved by the Board of Junior College District No. 506, in the Counties of Whiteside, Lee, Ogle, Henry and Bureau and State of Illinois, as follows:

Section 1. That money be borrowed to provide a fund to defray the necessary expenses of this Junior College District No. 506 incurred for educational purposes and in evidence thereof that there

be issued warrants of this District against and in anticipation of the collection of the said taxes so levied for the year 1966 for said educational purposes, said warrants to show upon their face the particular tax levy being anticipated, to bear interest at the rate of not to exceed four per cent (4%) per annum from their date until paid or until notice shall be given by publication in a newspaper or otherwise that the money for its payment is available and that it will be paid on presentation, and such warrants to show upon their face that they are payable in the numerical order of their issuance solely from such taxes being anticipated when collected, and that such warrants shall be received by any collector of taxes in payment of the particular tax against which they are issued. Such warrants to be issued against said tax levies shall not be issued in an amount in excess of seventy-five per cent (75%) of the total amount of the tax so levied for said educational purposes, which said taxes so levied are hereby assigned and pledged to the payment of said warrants so to be issued against and in anticipation of the collection of said taxes, and such taxes, when collected, shall be set apart and held for the payment of such warrants so issued in anticipation of the collection thereof.

Section 2. That said warrants shall be in substantially

the following form:

UNITED STATES OF AMERICA
STATE OF ILLINOIS COUNTIES OF WHITESIDE,
LEE, OGLE, HENRY AND BUREAU
JUNIOR COLLEGE DISTRICT NO. 506
TAX ANTICIPATION WARRANT
EDUCATIONAL FUND

No. _____ \$ _____

KNOW ALL MEN BY THESE PRESENTS, that the Board of Junior College District No. 506, in the Counties of Whiteside, Lee, Ogle, Henry and Bureau and State of Illinois, by its Treasurer hereinbelow designated, will pay to bearer at the office of the Treasurer of said District, the sum of _____ Dollars (\$ _____) with interest thereon at the rate of _____ per cent (____%) per annum from the date hereof until paid or until notice shall be given by publication in a newspaper or otherwise that money for its payment is available and that it will be paid on presentation.

Principal hereof and interest hereon will be paid in lawful money of the United States of America from the proceeds of taxes, when received, heretofore levied upon all the taxable property in


said Junior College District No. 506 for the year 1966 for educational purposes.

This warrant is one of a series of warrants issued in anticipation of taxes so levied for the year 1966 to provide a fund to meet and defray the necessary expenses of said Junior College District No. 506 for educational purposes, which warrants are numbered consecutively in the numerical order of their issuance and are payable both principal and interest in the numerical order of their issuance beginning with the warrant having the lowest number solely from said taxes when collected, and not otherwise, which said taxes are hereby assigned and pledged to their payment in the numerical order of their issue as aforesaid, the total of which warrants so issued does not exceed seventy-five per cent (75%) of the tax levy made therefor and this warrant shall be received by any collector of taxes in payment of the taxes against which it is issued.


It is hereby certified that all acts, conditions and things required by law to be done precedent to and in the issuance hereof have been properly done, have happened and have been performed as authorized by the applicable provisions of the Act of the General Assembly of the State of Illinois entitled "An Act in relation to the establishment, operation and maintenance of public junior

colleges, and making an appropriation in connection therewith," approved July 15, 1965, and including the provisions contained in "The School Code," of the State of Illinois, as amended, and particularly Article 17 thereof, and by all other laws thereunto enabling.

IN TESTIMONY WHEREOF, said Board of Junior College District No. 506, in the Counties of Whiteside, Lee, Ogle, Henry and Bureau and State of Illinois, has caused this warrant to be signed by its President, to be attested by its Secretary and to be registered, numbered and countersigned by its Treasurer, all as of the 28th day of August, 1967.


President of the Board of Junior College District No. 506, in the Counties of Whiteside, Lee, Ogle, Henry and Bureau and State of Illinois.

Attest:


Secretary of the Board of Junior College District No. 506, in the Counties of Whiteside, Lee, Ogle, Henry and Bureau and State of Illinois.


Registered, numbered and countersigned

Treasurer of Board of Junior College District No. 506.

Section 3. That the President and Secretary of this Board be and they are hereby authorized to execute, issue and dispose of said tax anticipation warrants to be issued in anticipation of the educational tax levy, at a price of not less than par and accrued interest, from time to time as funds are needed to defray the necessary expenses of this Board for said educational purposes, and that said warrants be of such dates and in such denominations and bear such rates of interest not to exceed four per cent (4%) per annum as they deem advisable and necessary and for the best interest of this Junior College District No. 506.

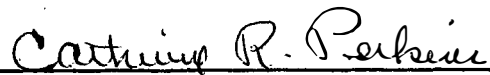
Section 4. That all resolutions or parts of resolutions in conflict herewith be and the same are hereby repealed, and this resolution shall be in full force and effect immediately and forthwith upon its passage.

Approved:



President, Board of Junior College
District No. 506.

Attest:



Secretary, Board of Junior College
District No. 506.

Member Schuneman moved the adoption of the resolution as read and Member DeWeerth seconded the motion. After a full and complete discussion thereof, the President directed the Secretary to call the roll for a vote upon the motion to adopt the resolution as read.

Upon the roll being called, the following members voted AYE:

E. Orval DeWeerth, Peter W. Dillon, Catherine R. Perkins,
Kenneth L. Reuter, Clayton R. Schuneman, Gerald S. Stuff
and Warren E. Walder.

and the following members voted NAY:

None.

The President declared the motion carried and the resolution as hereinbefore set out adopted, approved the same in open meeting, and directed the Secretary to record the same in full in the minutes of this meeting, which was done.

A discussion was then held with reference to actually selling the anticipation warrants which had been authorized. It was pointed out that bids had been received from the banks located within the District and that the Secretary had previously requested all of the banks to indicate whatever interest they might have. Thereupon, Member Reuter introduced and the following resolution was read in full:

WHEREAS, the Board of Junior College District No. 506, Whiteside, Lee, Ogle, Henry and Bureau Counties, Illinois, at a regular meeting of said Board held within the District at 8:00 P.M. on the 28th day of August, 1967 passed a resolution authorizing the issuance of tax anticipation warrants in the anticipation of taxes levied for the year 1966 by said Board for educational purposes, and WHEREAS, the Secretary of said Board has heretofore invited all of the banks located in the District to bid for said anticipation warrants, and

WHEREAS, the bid of The Central National Bank of Sterling, Sterling, Illinois is the low bid received for said anticipation warrants,

NOW, THEREFORE, Be It and It Is Hereby RESOLVED by the Board of Junior College District No. 506, in the Counties of Whiteside,

Lee, Ogle, Henry and Bureau, in the State of Illinois, that the President and Secretary of said Board are hereby authorized to execute and deliver \$80,000.00 in tax anticipation warrants of the District against the taxes levied for the year 1966 for educational purposes, said warrants to bear interest at the rates hereinafter shown, from the date thereof until paid or until notice shall have been given by publication in a newspaper or otherwise that money for their payment is available and that they will be paid on presentation, delivery of said warrants to be made as required upon the receipt of the consideration therefor, the numbers, interest rates, and bank to which the said warrants are to be sold being as follows:

<u>Numbers</u>	<u>Purchaser</u>	<u>Denomination</u>	<u>Rate of Interest</u>
1 through 4	The Central National Bank of Sterling, Illinois	\$20,000.00 (each)	3-3/4

Member Reuter moved the adoption of the resolution as read, and Member DeWeerth seconded the motion. After full and complete discussion thereof, the President directed the Secretary to call the roll for a vote upon the motion to adopt the resolution as read.

Upon the roll being called, the following members voted AYE:

E. Orval DeWeerth, Peter W. Dillon, Catherine R. Perkins,
Kenneth L. Reuter, Clayton R. Schuneman, Gerald S. Stuff
and Warren E. Walder.

The following members voted NAY:

None.

The President declared the motion carried and the resolution as hereinbefore set out adopted and directed the Secretary to record the same in full in the minutes of this meeting, which was done.

Other business not pertinent to said resolution was transacted at the meeting.

Upon motion duly made, seconded, and carried, the meeting adjourned.

STATE OF ILLINOIS)
) ss
COUNTY OF WHITESIDE)

I, Catherine R. Perkins, do hereby certify that I am the duly qualified and acting Secretary of the Board of Junior College District No. 506, in the Counties of Whiteside, Lee, Ogle, Henry and Bureau and State of Illinois, and as such am the keeper of the records and files of the Board of said District.

I do further certify that the foregoing is a full, true and complete transcript of that portion of the minutes of the meeting of the Board of said District held on the 28th day of August 1967, insofar as the same relates to the proceedings had in the adoption of a resolution entitled:

"RESOLUTION authorizing the issuance of Tax Anticipation Warrants in anticipation of the collection of taxes levied for the year 1966, by the Board of Junior College District No. 506 in the Counties of Whiteside, Lee, Ogle, Henry and Bureau and State of Illinois, for educational purposes,

also the adoption of a resolution pertaining to the authorization of the sale of \$ 80,000.00 in tax anticipation warrants on the additional fund to The Central National Bank of Sterling, Illinois ."

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

IN WITNESS WHEREOF, I hereunto affix my official signature

at Dixon, Illinois this 28th day of August, 1967.

Catharine R. Perkins

Secretary, Board of Junior College
District No. 506, in the Counties
of Whiteside, Lee, Ogle, Henry
and Bureau and State of Illinois.