

MINUTES OF SAUK VALLEY COLLEGE TRUSTEES ADJOURNED MEETING

November 16, 1970

The Board of Trustees of Sauk Valley College met in an adjourned meeting at 7:00 p.m. on November 16, 1970 in the Board Room of Sauk Valley College, Rural Route #1, Dixon, Illinois.

Call to Order:

Chairman Schuneman called the meeting to order at 7:15 p.m. and the following members answered roll call:

Absent:

Ronald Coplan	Catherine Perkins
Warren Walder	Clayton Schuneman
Orval DeWeerth	Kenneth Reuter
Gerald Stuff	

Revenue Loss:

Discussion was held on the loss of revenue due to a shortage of credit hours budgeted for the fall semester.

Kenneth Reuter arrived at 7:30 p.m. ;
Orval DeWeerth arrived at 7:40 p.m. ;
and Gerald Stuff arrived at 7:45 p.m.

Budget Revisions:

It was moved and seconded that the 1970-71 budget be revised as per the attached work sheet with the exception of supply money in the amount of \$3,000 to be left in the budget. Further discussion followed this motion and this motion was then withdrawn.

It was the consensus of the Board that the revised budget should be presented at the next meeting with revisions as per the discussion during the meeting.

Adjournment:

Since there was no further business it was moved and seconded that the Board adjourn. The following vote was recorded: Ayes Members Coplan, DeWeerth, Perkins, Reuter, Stuff, Walder and Schuneman. Nays-0. Motion carried. The next meeting to be November 23, 1970. The meeting adjourned at 8:40 p.m.


Kenneth L. Reuter
Secretary

Sauk Valley College

Dixon, Illinois

Budget Summarization

Educational Fund Revenue Reductions \$152,875

Reduced Expenditures (already realized)	\$56,582
New Building Equipment	40,000
Contingencies	<u>57,000</u>
Total Reductions	<u>153,582</u>

Other Possibilities

Salaries	<u>15,000</u>
Possible Additional Reductions	<u>15,000</u>

Building Fund Reduced Expenditures

Interest on Anticipation Warrants (already realized) 10,000

Other Possibilities

Additional Equipment	20,000
Contingencies	<u>10,000</u>
Possible Additional Reductions	<u>30,000</u>

November 16, 1970

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