

SAUK VALLEY COLLEGE BOARD OF TRUSTEES MEETING
Third Floor Conference Room 3L14
August 27, 1979 8:00 p.m.

A. Call to order

B. Roll call

C. Written communications from visitors

D. Recommended actions:

- 1) Approval of minutes as submitted
- 2) Approval of Treasurer's report
- 3) Approval of current bills for payment
- 4) Approval of current payroll journal
- 5) Personnel matters
 - a) Resignation
 - b)
- 6)
- 7)
- 8) Other items

E. Old business:

- 1) RAMP
- 2) Raths, Raths & Johnson
- 3) Board Meeting Schedule
- 4) Other items

F. New business:

- 1) Funding 1981 - 1985

G. President's report:

- 1) Student trustee report
- 2) Minutes of committee meetings
- 3) Report on the bike path
- 4) Enrollment
- 5) Adult Education Offerings
- 6) Physical Education Department
Presentation
- 7)
- 8)
- 9) Other items

MINUTES OF THE SAUK VALLEY COLLEGE BOARD OF TRUSTEES MEETING

August 27, 1979

The Board of Trustees of Sauk Valley College met in regular meeting at 8:00 p.m. on August 27, 1979 in the Board Room of Sauk Valley College, Rural Route #1, Dixon, Illinois.

Call to Order: Chairman Reigle called the meeting to order at 8:00 p.m. and the following members answered roll call:

John Fassler Kay Fisher
Lorna Keefer Oscar Koenig
Juanita Prescott William Reigle

Absent: Ann Powers Bruce Yearian

Minutes: It was moved by Member Keefer and seconded by Member Fisher that the Board approve the minutes of the August 13 meeting as presented. Motion voted and carried.

Treasurer's Report: It was moved by Member Prescott and seconded by Member Keefer that the Board approve the Treasurer's Report as presented. In a roll call vote, all voted aye. Motion carried.

Bills Payable: It was moved by Member Keefer and seconded by Member Fisher that the Board approve the bills in the following amounts:

Educational Fund	\$306,210.60
Building Fund	45,963.93
Site & Construction	8,675.70
Insurance Fund	15,000.00

In a roll call vote, all voted aye. Motion carried.

Payroll: It was moved by Member Koenig and seconded by Member Prescott that the Board approve the payroll of July 15 in the amount of \$40,517.49, the payroll of August 1 in the amount of \$105,123.71 and the payroll of August 15 in the amount of \$53,477.12. In a roll call vote, all voted aye. Motion carried.

Resignation: It was moved by Member Fisher and seconded by Member Koenig that the Board accept with regret the resignation of Wayne Holland, Asst. Professor of Business. Motion voted and carried.

RAMP:

It was moved by Member Koenig and seconded by Member Keefer that the Board approve the RAMP report as presented at the August 13 meeting. In a roll call vote, all voted aye. Motion carried.

Raths, Raths & Johnson Report:

Dear Edison reported that funds for emergency repairs, such as the columns in the gymnasium, might be available from the state through the Capital Development Board. He said he did not have much hope of receiving these funds for the fiscal year 1980 as this money has already been allocated.

It was moved by Member Prescott and seconded by Member Koenig that the Board authorize Dean Edison to continue his correspondence with the Illinois Capital Development Board in an effort to obtain funding for needed building repairs. In a roll call vote, all voted aye. Motion carried.

Board Meeting Schedule:

Discussion was held on reducing the number of Board meetings to one per month. Dr. Cole indicated that out of approximately 38 community colleges in the state, only about seven have two meetings per month. He noted that there were times when it was hard to come up with items for the agenda. The Board suggested special workshops be held at the first meeting per month.

Five-year Financial Plan:

Dr. Cole distributed materials received from the Illinois Community College Board and the Illinois Board of Higher Education at a recent financial planning workshop held in Springfield. The implications of this plan (including a new method of funding equalization) will be discussed in a mid-year workshop on financial planning for the next five years.

Easter Break:

It was moved by Member Prescott and seconded by Member Koenig that the Board approve changing the spring break from the first week in April to April 7 through April 11, 1980. Motion voted and carried.

Committee:

Chairman Reigle appointed Kay Fisher and Juanita Prescott to serve on a committee to investigate the history of student loans, bad debts, and other financial aid policies.

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August 27, 1979

President's
Report:

Dr. Cole reported enrollment as of 8 p.m. this evening to be 18,901 as compared to 19,003 credit hours at the same time last year. He also reported on the bike trail, car pools, Back to School Dance on August 31 and the soccer games scheduled for August 29 and August 31 of this week. A special presentation on the Physical Education Department was presented by Claire Holmberg and Frank Palumbo.

Executive
Session:

At 9:45 p.m. it was moved by Member Prescott and seconded by Member Koenig that the Board adjourn to executive session to discuss Grievance #17. In a roll call vote, all voted aye. Motion carried.

Regular
Session:

At 10:37 p.m. it was moved by Member Prescott and seconded by Member Fassler that the Board return to regular session. In a roll call vote, all voted aye. Motion carried.

Adjournment:

Since there was no further business, it was moved by Member Fisher and seconded by Member Koenig that the Board adjourn. The next regular meeting will be 8:00 p.m. September 10. In a roll call vote, all voted aye. Motion carried.

The meeting adjourned at 10:38 p.m.

Respectfully submitted:

Lorna Keefer

Lorna Keefer, Secretary

SAUK VALLEY COLLEGE

RURAL ROUTE ONE,

DIXON, ILLINOIS 61021

DATE August 27, 1979

MEMORANDUM

TO: Sauk Valley College Board of Trustees

FROM: Dr. George E. Cole

The attached materials from the Illinois Community College Board and the Illinois Board of Higher Education were distributed at a finance workshop held in Springfield last Friday which was attended by Dean Edison and myself.

The actual implication of this five-year plan for Sauk Valley College is generally positive, however, the details are somewhat complicated. It is my intention that sometime later in the year during a budget workshop, the actual implications of this plan will be discussed in depth.

mv
enc.

COMMUNITY COLLEGE FINANCE - RECOMMENDATIONS

Resource Requirements Analysis

1. Resource requirements would be based on an analysis of projected resource needs and priorities for the community college system for the next fiscal year.
2. The resource requirements analysis would utilize the latest available systemwide weighted average (i.e., mean) unit cost.

This recommendation represents no change in current procedures. The weighted average unit cost reflects total expenditures divided by total credit hours.

3. Costs would be adjusted to reflect budget year decisions relative to salary increases, price increases and other resource needs that can be addressed through credit hour grants.

This recommendation represents no change in current procedures, although it places additional emphasis on providing flexibility to address specific needs and priorities of the community college system through the credit hour grant mechanism.

4. The resource requirements analysis would be based on estimated FTE enrollments for the current fiscal year (i.e., FY'81 recommendations would be based on FY'80 FTE enrollments). The estimate would reflect enrollment trends established in the Fall of the current year by multiplying total FTE enrollments for the preceding year by the ratio of fall tenth day enrollments for the current year divided by fall tenth day enrollments for the preceding year (i.e., the FTE enrollment utilized in FY'81 budget recommendations would be equal to total FTE enrollments in FY'79 multiplied by FTE enrollments in Fall FY'80 divided by FTE enrollments in Fall FY'79). Credit hour grants and equalization grants would also be calculated and distributed on the basis of past year's enrollment data, adjusted as defined above. (see recommendation 24 below).

This recommendation does not represent a fundamental change in the current financing plan. However, the enrollment utilized for the budget year would be identical to the enrollment calculated for the current year. This procedure will reduce the amount of uncertainty in determining the projection of enrollments for the budget year. Fall term enrollments for the current year will be known as the budget is developed so that any dramatic changes already apparent from actual data can be reflected in the budget process.

If this recommendation had been implemented in FY1980 and all other factors were held constant, the total appropriation for FY1980 would have been significantly smaller. This is because enrollment was projected

from FY1979 to FY1980. If such enrollment growth does not occur under the current funding plan, the full appropriation cannot be spent. This proposal sacrifices the advantage of being able to project enrollment growth in order to achieve certainty in the amount of money available to local districts and eliminate lapses in appropriated funds. If this procedure had been implemented in FY1979 the total appropriation for community colleges would have been smaller, but the amount actually received by the colleges would have been larger. Also, the colleges would have known the amount available for FY1979 last July as they developed their local budgets.

5. The resource requirements analysis would incorporate categorical funding for new program development costs (i.e., the "start up" costs that are required to initiate a new program). These resources would be committed to individual districts when a new program is approved by the ICCB and the BHE. These amounts would not be distributed through credit hour grants and would be non-recurring.

The major impact of this recommendation is to recognize explicitly the costs associated with the development of a new community college program. Community colleges as part of their requests for approval of new programs would specify the developmental support required (i.e., personnel costs, equipment, library materials) and these costs would be considered in the approval process. Costs to support new program development would not include support for continued operations that would be provided through credit hour grants after the new program had been implemented. In order to receive timely new program development support under this recommendation, community colleges will find it necessary to plan and seek approval for new programs well in advance of the intended date of implementation.

6. Other categorical support for high priority operating budget needs (e.g., for equipment, library materials) would be incorporated when justified in any fiscal year by an analytical study. These resource requirements would be distributed to individual districts based on the appropriate parameter(s).

This recommendation places additional emphasis on the analysis of specific needs and priorities of the community college system. It also permits support to be distributed through a variety of mechanisms in addition to credit hours. The emphasis in providing categorical support would be on a systemwide analysis of needs and priorities, although the possibility of addressing priorities that may affect a limited number

number of districts is not precluded (i.e., when inadequate funding in a particular program area, such as ABE/GED instruction, can be demonstrated).

7. Resource requirements to support disadvantaged students would be considered categorical support that is restricted to providing special services for disadvantaged students (e.g., counselling, tutoring, career guidance). Disadvantaged student support would be earmarked for each community college campus through a basic grant (a fixed amount per campus) with the remainder allocated on the basis of credit hours offered by the community college campus in the "remedial-developmental" and "adult basic education (ABE) and general educational development (GED)" categories (see 17 below). Before receiving the funds earmarked for disadvantaged student support the community college campus would need to obtain ICCB approval of its proposed plan for providing disadvantaged student services.

This recommendation maintains the current framework for awarding disadvantaged student grants. However, it bases this allocation on credit hours in two new categories: "remedial-developmental" and "ABE/GED", which are part of general studies, instead of making this allocation on the basis of credit hours in remedial developmental instruction as is done in the current financing plan.

8. Resource requirements for public service activities would be based on historical expenditures, adjusted to reflect budget year decisions relative to salaries and prices. Periodically, the needs and priorities for public service would be reviewed and necessary adjustments would be reflected in resource requirements.
9. Each fiscal year an analysis would be made of unit costs across funding categories and plus or minus adjustments would be made if historical cost trends indicate an over or under commitment of resources to the funding category. These adjustments would be reflected in resource requirements and in the weighted average unit costs utilized in each funding category as a basis for distributing credit hour grants.

Recommendations 8 and 9 permit the analyses of resource requirements to focus on the needs of instructional and public service activities in community colleges. While they have no systematic impact on resource requirements, they will permit adjustments to be made in specific areas when the need is identified.

Standard Local Contribution Analysis

10. Standard local contributions would be determined to reflect statewide expectations relative to tuition, local tax revenues and other federal, state and local revenues. The total standard local contribution would be the sum of 11 through 13 below.

11. The standard local tuition contribution would be 20% of the statewide weighted average instructional costs for the budget year. No tuition contribution for credit hours in Adult Basic Education (ABE) or General Educational Development (GED) would be included in the standard local tuition calculation.

The first part of this recommendation establishes a standard tuition contribution that is based on 20% of budgeted instructional costs rather than on the median tuition rate (i.e., \$13.10 in FY'80) utilized in the current financing plan. The second part of this recommendation eliminates the current expectation that tuition be charged for credit hours in the adult basic education (ABE) and general education development (GED) category of instruction.

The elimination of tuition expectations for ABE/GED instruction excludes approximately 690,000 credit hours from the standard local tuition contribution. A tuition rate of 20% of budgeted unit cost for the remaining categories of instruction would have yielded a \$13.75 rate per credit hour given the level of instructional cost for these categories recommended by the BHE in FY'80. The following table demonstrates the effect of this recommendation in FY'80 compared to the procedure used in developing the BHE's FY'80 budget recommendations.

<u>Current Plan</u>	<u>ABE/GED</u>	<u>Other Categories</u>	<u>All Categories</u>
Tuition rate	\$ 13.10	\$ 13.10	\$ 13.10
Student credit hours	<u>690,000</u>	<u>4,380,000</u>	<u>5,070,000</u>
Total revenue	\$9,039,000	\$57,378,000	\$66,417,000
<u>Recommended Plan</u>			
Tuition rate	-0-	\$ 13.75	\$ 11.88
Student credit hours	<u>690,000</u>	<u>4,380,000</u>	<u>5,070,000</u>
Total revenue	-0-	\$60,225,000	\$60,225,000

Thus, the net result of this recommendation is that the standard local tuition contribution would have been approximately \$6.2 million less under the recommended plan as compared to the current plan.

12. The standard local tax contribution would be based on total accrued tax revenues for the most recent historical year, adjusted for collection losses, cash flow considerations, and non-district charge-backs. The growth rate of Equalized Assessed Valuation (EAV) for the past three years for which actual data are available would be utilized to adjust the standard local tax contribution to the budget year. Equalization grants (see 22 and 23 below), provided to districts that are unable to meet the standard tax contribution, would be considered revenue towards meeting the standard defined above. Adjustments to the standard tax contribution would be made when necessary to compensate for statutory changes that affect the local tax base.

This procedure uses an estimate of local tax revenues in the budget year for the standard local tax contribution. Because total accrued tax revenues are slightly higher than the amount utilized for the standard tax contribution in the current financing plan (i.e., calculated by multiplying the median tax rate by the statewide EAV), this recommendation would increase the standard local tax contribution. This difference would have resulted in an approximately \$1.2 million greater standard local tax contribution than the procedure utilized in developing the FY'80 budget recommendations.

The procedure recommended for projecting future tax revenues substitutes an historically established trend for projections developed each year by state agency staff. The difficulty of making accurate projections has created a number of problems in the budget process. The use of a known growth factor, up-dated annually, will provide a self-correcting, reasonably accurate estimate of future revenues. The average annual growth rate in EAV for the past three years has been 7%. Although this rate is higher than the growth rate projected in the BHE's FY'80 budget recommendations (i.e., 6%), more recent information suggests that the 7% growth rate would have been a better estimate. The use of a 7% growth rate would have resulted in a standard local tax contribution that was about \$3.8 million higher than that utilized in the BHE FY'80 recommendations.

From time to time technical adjustments may be necessary to reflect statutory changes in the local tax base such as the elimination of the corporate personal property tax. These adjustments would be made within the procedural and philosophical framework specified above, but the technical details would depend upon the specific statutory changes.

13. The standard local contribution from other state, federal and local revenues would be a percentage of total resource requirements; this percentage to be determined annually based on the total revenues actually received from other state, federal and local sources in the year of the unit cost study that is utilized to estimate resource requirements.

The primary thrust of this recommendation is to establish a standard percentage of resource requirements to be funded from miscellaneous state, local, and federal revenues. The percentages used are based upon past experience. Currently, actual local projections of revenues from these sources have been used. The current procedure creates the possibility that projected growth in these revenues could be greater than the projected growth of resource requirements. Thus, a greater share of the total revenues would be budgeted from these sources than is reflected in the cost study used to estimate resource requirements.

In effect, this recommendation holds the percentage from these revenues constant at the level reflected in recent experience. This will assure that unusual growth in these revenues will not substitute for other sources of funds.

14. DAVTE grants would not be included in the standard local contribution, but would be considered categorical support that is applied to the vocational-technical credit hour grant categories (i.e., the business, technical and health categories - see 20 below).

This recommendation represents no change from the current procedure for handling DAVTE grants.

15. State Board of Education (SBE) grants for ABE/GED instruction would not be included in the standard local contribution but would be considered categorical support that is applied to the ABE/GED credit hour grant category (see 21 below).

This procedure differs from that utilized in the current financing plan which includes SBE grants for ABE/GED instruction in the standard contribution from other state, federal and local sources. This recommendation would apply these grants to the ABE/GED category only in a manner that is consistent with the procedure utilized for DAVTE grants.

Credit Hour Grants

16. Grants to support instruction would be distributed on the basis of credit hours.
17. General Studies would be split into three new categories: (1) remedial/developmental, (2) Adult Basic Education (ABE)/General Educational Development (GED), and (3) all other general studies - making a total of 7 credit hour grant categories. Credit hours associated with vocational skills that are currently included in general studies

would be assigned to a vocational-technical category (i.e., business, technical or health) when appropriate.

18. The credit hour grant amount to be distributed to each category would equal total resource requirements per credit hour adjusted for categorical support per credit hour (see 19, 20 and 21 below) minus the total standard local contribution per credit hour (see 11 through 13 above).
19. Disadvantaged student grants would not be distributed through the credit hour grant mechanism, but would be earmarked for each community college campus through the allocation of a basic grant (a fixed amount for each campus) with the remainder of resource requirements for disadvantaged students allocated on the basis of credit hours in the remedial-developmental and the ABE/GED categories (see 7 above). Since recurring disadvantaged student grant resources are included in historical unit costs it will be necessary to apply an adjustment for this recurring amount to each credit hour grant category.

This recommendation does not change the procedure for determining and distributing disadvantaged student grants that is reflected in the current financing plan.

20. The amount of DAVTE grants would be deducted from the credit hour grant amounts distributed to the corresponding business, technical or health categories.
21. The amount of SBE grants for ABE/GED programs would be deducted from the credit hour grant amounts distributed to the ABE/GED category. However, no local tuition contributions would be applied to the ABE/GED category.

The basic approach of the credit hour grant calculation is not changed by these recommendations, but the changes made in the general studies category, the exclusion of tuition for ABE/GED instruction, and the application of SBE revenues strictly to the ABE/GED category all affect the distribution of funds for credit hour grants.

The actual amount of the credit hour grant in each category would also be affected by the amount of support provided for categorical needs and the means by which such support is distributed (see 6 above).

The following table illustrates the impact of the changes to the general studies category on credit hour grants. It is important to stress that this table shows the relative affects of the recommended changes, not the absolute amount of each grant under the proposed plan. For comparison purposes the grants were assumed to equal the total recommended by the IBHE for FY1980. No categorical aid other than SBE/DAVTE revenues is assumed.

Illustration of Credit Hour Grants Under Proposed Plan

	<u>Projected FY1980 Unit Cost</u>	<u>Less SBE/ DAVTE Grants</u>	<u>Less Tuition</u>	<u>Less Tax and Other Revenues</u>	<u>Credit Hour Grant</u>	<u>IBHE Recommended Credit Hour Grant in FY'80</u>
Baccalaureate	\$ 68.69	\$ --	\$ 13.75	\$ 29.18	\$ 25.76	\$ 26.60
Business	61.95	4.04	13.75	29.18	14.98	16.80
Technical	75.77	8.08	13.75	29.18	24.76	25.86
Health	97.81	13.46	13.75	29.18	41.42	42.78
Residential/ Developmental	55.39	--	13.75	29.18	12.46	6.61
ASE/GED	43.79	6.07	--	29.18	8.54	6.61
General Studies	51.07	--	13.75	29.18	8.14	6.61
All Categories	\$ 65.34	\$ 3.16	\$ 11.87	\$ 29.18	\$ 21.13	\$ 21.13

Equalization Grants

22. Any district whose "local tax ability" per in-district FTE falls below an "equalization threshold" would receive an equalization grant per in-district FTE equal to the difference between these two amounts. "Local tax ability" per in-district FTE would be the district's most recent actual EAV per in-district FTE multiplied by the standard tax rate (i.e., the accrued statewide tax revenue for the most recent historical year divided by the most recent statewide EAV). The "equalization threshold" would be the accrued statewide tax revenue for the most recent historical year divided by the statewide in-district FTE for the most recent year.

This recommendation is different from the equalization formula used in the FY1980 IBHE recommendations in three respects:

- ai The standard tax rate is based upon the statewide weighted average (now 19.3¢) rather than the median (now 19.0¢). This change in basic tax rate would increase equalization by approximately \$300,000.

b) The equalization threshold would be based upon an historical, rather than a projected FTE. Use of historical data rather than projections in FY'80 would have increased the BHE's budget recommendations for equalization by approximately \$1.5 million. The appropriation passed by the General Assembly and signed by the Governor for FY'80 was based on a threshold which closely approximates this procedure, even though it was not utilized in developing the BHE's budget recommendations.

c) In the current plan no equalization is provided for the 1¢ of the standard tax rate set aside for public service. Equalization of local tax support for public service would increase equalization support by approximately \$1 million.

23. Any district whose tax rate falls below the standard tax rate (see 22 above) and whose tuition per FTE exceeds 20% of the district's instructional cost per FTE would receive an equalization grant equal to 50 percent of the amount per in-district FTE needed to raise the district's most recent EAV multiplied by the district's tax rate plus any equalization grants (calculated under 22 above) up to the equalization threshold.

This recommendation provides half of the amount needed by districts who cannot reach the equalization threshold because of a maximum tax rate below the state standard. Approximately six districts would receive these grants. The total cost would be between \$1.0 and \$1.5 million under current conditions.

24. Once an appropriation bill for community colleges has been passed by the General Assembly and signed by the Governor a distribution would be made to community college districts utilizing data from the preceding year. The FTE enrollments utilized in resource requirements calculations (see 4 above) would be the basis for this distribution. The entire appropriation would be distributed, but payouts would continue to be made on a quarterly basis.

This recommendation has no impact on resource requirements. Community colleges would know their level of state support early in the fiscal year.

Targeted Tuition Subsidy

25. The Targeted Tuition Subsidy program proposed by the Illinois Council of Community College Presidents should be considered in the broader context of the Board of Higher Education's study of Student Access and Choice. The Committee to Study Community College Finance urges favorable consideration of this proposal.

Illinois Community College Board

COMPARISON OF COMMUNITY COLLEGE FUNDING PLANS FOR FY1980

	<u>FY1980 Appropriations (Approved by the General Assembly and the Governor)</u>	<u>FY1980 Proposed New IBHE Committee Plan</u>
Enrollment Projections	167,000 FTE	167,000 FTE
State Appropriations for Apportionment Grants:		
Credit Hour Grants	\$103,252,400	\$107,386,013
Equalization Grants	17,200,000	20,360,796
Disadvantaged Student Grants	4,700,000	4,700,000
Total State Appropriations for Apportionment Grants	<u>\$125,152,400</u>	<u>\$132,446,809</u>
Other Resource Requirements:		
Student Tuition/Fees	\$ 65,631,000	\$ 58,852,221
Local Tax Contribution (18¢ for Instruction)	93,742,000	---
Local Tax Contribution (1¢ for Public Services)	6,349,000	---
Local Tax Contribution (19.3¢ for Inst. & Pub.Serv.)	---	98,097,009
Other Local Revenue (Public Service?)	8,246,000	---
IOE & Other State Revenue (Instruction?)	10,608,000	---
IOE Revenue (ABE/GED)	---	4,157,942
Federal Revenue (Instruction?)	23,029,700	---
Other Federal Revenue (Public Services?)	583,300	---
Other Federal, State and Local Revenue for Instruction	---	29,244,099
Other Federal, State & Local Revenue for Public Serv.	---	10,145,468
Other State Categorical Support to Community Colleges Through ICCB	---	400,000
DAVTE Vocational-Technical Grants	11,800,000	11,800,000
Total Other Resource Requirements	<u>\$219,989,000</u>	<u>\$212,696,739</u>
Total Resource Requirements (State Apportionment Grants and Other Resource Requirements)	<u>\$345,141,400</u>	<u>\$345,143,548</u>
Average Credit Hour Grant Rates:		
Baccalaureate	\$26.01	\$26.01
Business-Occupational	16.39	15.24
Technical-Occupational	25.22	24.85
Health-Occupational	41.73	41.24
General Studies	6.45	---
Remedial-Developmental	---	12.83
ABE/GED/ESL	---	8.85
Other General Studies	---	8.55
Total Average Credit Hour Grant	<u>\$20.61</u>	<u>\$21.47</u>

cm: az

Revised 8/17/79

Illinois Community College Board

COMPARISON OF OLD FUNDING PLAN WITH NEW FUNDING PLAN DURING A FIVE-YEAR PERIOD USING THREE DIFFERENT ENROLLMENT ASSUMPTIONS

	FY1980		Steady Enrollment *		Annual 3% **		Annual 3% ***	
			Old Plan	New Plan	Old Plan	New Plan	Old Plan	New Plan
	Old Plan	New Plan	Old Plan	New Plan	Old Plan	New Plan	Old Plan	New Plan
Annual FTE	161,600	161,600	161,600	161,600	134,608	134,608	192,958	192,958
Total Credit Hour Grants	\$95,828,279	\$102,219,810	\$154,048,369	\$155,244,018	\$135,628,828	\$131,792,585	\$169,831,513	\$178,420,282
Equalization ****	16,201,700	20,360,796	24,177,446	25,924,031	22,750,176	24,393,569	25,650,191	27,503,293
Disadvantaged Student Grants	\$ 5,000,000	\$ 5,000,000	\$ 7,012,800	\$ 7,012,800	\$ 7,012,800	\$ 7,012,800	\$ 7,012,800	\$ 7,012,800
Credit Hour Grant Rates:								
Baccalaureate	\$25.41	\$25.75	\$39.93	\$38.65	\$42.97	\$40.44	\$36.42	\$36.46
Business Occupational	15.30	14.78	25.41	22.85	26.21	22.32	23.81	22.70
Technical Occupational	24.30	24.39	38.82	37.15	40.67	37.76	36.17	35.81
Health Occupational	41.17	40.82	63.80	61.45	67.85	64.24	59.01	58.02
Remedial/Developmental	--	12.44	--	19.22	--	18.71	--	19.07
ABE/GED	--	8.22	--	13.46	--	11.35	--	14.56
Other General Studies	--	8.12	--	12.90	--	11.68	--	13.43
General Studies (One Category)	5.17	--	10.37	--	9.96	--	9.99	--
Total/Average Rate	\$19.77	\$21.08	\$31.78	\$32.02	\$33.59	\$32.64	\$29.34	\$30.82

* During steady enrollments Unit Cost was assumed to increase 8% annually.

** During declining enrollments Unit Cost was assumed to increase 10% annually.

*** During increasing enrollments Unit Cost was assumed to increase 6% annually.

**** Assumes equalization based on EAV reduced for corporate personal property tax in future years.

All plans assume an annual increase of 7% for EAV or local taxes.

jac
8/17/79

BILLS PAYABLE

August 23, 1979

EDUCATIONAL FUND

SVC PAYROLL FUND	7-15-79 Payroll	4,390	\$ 40,101.87
0-800-514-04 ILL. VALLEY COMM. HOSPITAL	Salaries	4,452	210.00
0-711-543 N.A.A.C.L.S.	Fees	4,453	300.00
0-800-530-01 AM MULTIGRAPHICS	Maint. Contr.	4,454	1,044.00
6-000-543 CAPITOL PUBLICATIONS	Subscr.	4,455	114.00
0-000-544-01 COMMITTEE FOR ECONOMIC DEVEL.	Supplies	4,456	10.00
0-100-530 A.B. DICK	Maint. Contr.	4,457	423.00
12-000-546 I.C.C.T.A.	Dues	4,458	1,526.20
0-815-543 MCGREGOR MAGAZINE AGENCY	Supplies-115.76		
0-000-544-01 X X X	X X 3,862.14	4,459	3,977.90
10-000-545 MOODYS INVESTORS SERVICE	Books	4,460	90.00
15-000-530 NATIONAL COMPUTER SYSTEMS	Contr.	4,461	115.00
12-000-521 PRUDENTIAL INS. CO.	July premium	4,462	8,275.88
SVC PAYROLL FUND	7-31-79 Payroll	4,463	103,641.45
12-000-585-01 HOERNER EQUIP. CO.	Hoist	4,464	2,467.00
12-000-521 PRUDENTIAL INS. CO.	August premium	4,465	8,274.56
SVC PAYROLL FUND	8-15-79 Payroll	4,466	52,517.18
SVC INSURANCE FUND	Repay loan	4,467	23,194.00
			246,282.04

0,815,543.00	ADDISON WESLEY PUBL CO	SUPPLIES	4,468	183.12
3,000,547.00	AMBOY NEWS	PUB RELA	4,469	54.00
1,000,541.00	A A C R A Q	DUES 100.00		
8,000,541.00	X X	100.00	4,470	200.00
8,000,541.00	A C T PROGRAM	SUPPLIES	4,471	127.00
1,000,541.00	AMERICAN FORESTRY ASSN	FORESTRY BOOKS	4,472	14.13
0,711,543.00	AMERICAN SOC OF CLIN PATHOL	SUPPLIES	4,473	6.00
0,600,542.00	A M INTERNATIONAL	SUPPLIES	4,474	214.48
0,600,543.00	ANN ARBOR BIOL CENTER	SUPPLIES	4,475	48.27
3,000,547.00	ASHTON GAZETTE	PUB RELA	4,476	56.00
0,400,543.00	ASSOCIATION FILMS	SUPPLIES	4,477	19.57
0,000,545.00	BAKER & TAYLOR	BOOKS	4,478	182.21
0,000,545.00	BAKER & TAYLOR CO	BOOKS	4,479	772.88
0,000,545.00	BAKER & TAYLOR CO	BOOKS	4,480	772.86
0,813,540.00	JAMES BARBER	TRAVEL	4,481	62.05
0,815,543.00	BELLEVILLE AREA COLLEGE	SUPPLIES	4,482	42.50
2,000,550.00	FLORENCE BERTSCH	TRAVEL	4,483	14.79
0,300,543.00	BOGOTTS	SUPPLIES 168.60		
0,600,543.00	X X	5.60	4,484	174.20
0,600,543.00	CAROLINA BIOL SUPPLY	SUPPLIES	4,485	343.50
3,000,547.00	CARROLL CO REVIEW	PUB RELA	4,486	151.80
6,000,575.00	CENTRAL TELEPHONE CO	SERVICE	4,487	1,694.57
2,000,554.00	CHRONICLE OF HIGHER EDUC	ADS	4,488	110.00
8,000,541.00	COLLEGE BOARD PUBL	SUPPLIES	4,489	15.72
6,000,573.00	COMMONWEALTH EDISON	SERVICE	4,490	9,845.96
8,000,541.00	CONSULTING PSYCHOLOGISTS PRESS	SUPPLIES	4,491	69.20

200,543.00	CONSUMER REPORTS	SUPPLIES	4,492	11.00
000,547.00	CASE MEMBERSHIP	PUB RELA	4,493	235.00
000,547.00	COUNTRY LIFE	PUB RELA	4,494	78.75
812,543.00	CURRICULUM PUBLICATIONS	SUPPLIES	4,495	17.03
000,547.00	DAILY GAZETTE	PUB RELA	4,496	298.20
015,543.00	DIAL PRESS	SUPPLIES	4,497	7.32
000,547.00	DIXON EVENING TELEGRAPH	PUB RELA	4,498	381.60
800,548.00	DIXON PHARMACY	ENLARGEMENTS	4,499	123.50
000,547.00	DIXON DICKMAN	TRAVEL	4,500	5.36
300,543.00	DIXON GARAGE SUPPLY	SUPPLIES	4,501	49.75
813,530.00	DIXON FAMILY YMCA	POOL RENTAL	4,502	105.00
511,543.00	EAGLE CERAMICS	SUPPLIES	4,503	29.85
000,544.02	EDUCATORS PROGRESS SERV	SUPPLIES	4,504	12.54
612,541.02	EDUCATION DEVELOPMENT CENTER	SUPPLIES	4,505	3.30
600,543.00	ELVER EISFELLER	SUPPLIES-SHIMER COLL	4,506	116.00
200,543.00	FAMILY FOOD GARDEN	SUBSCR	4,507	6.00
600,543.00	FISHER SCIENTIFIC CO	SUPPLIES 164.48		
711,543.00	X X X	142.51		
000,531.00	DR THOMAS FLYNN	SERVICES	4,508	306.99
000,549.00	FULTON FIRE DEPT	ELECTION RENTAL	4,510	25.00
000,547.00	FULTON PRESS	PUB RELA	4,511	100.80
000,545.00	GALE RESEARCH CO	BOOKS	4,512	46.84
000,550.00	RALPH GELANDER	TRAVEL	4,513	11.90
600,543.00	GENERAL ELECTRIC CO	SUPPLIES	4,514	29.78
713,550.00	LEONA GROSSMAN	TRAVEL	4,515	10.00
000,544.00	HARLANS	RECRUITMENT-DRAPERIES	4,516	21.48
800,543.00	HARVARD APPARATUS	SUPPLIES	4,517	23.60
800,549.00	HASKELLS	SUPPLIES 14.11		
000,549.00	X X	46.75		
000,541.00	HOME LUMBER CO	SUPPLIES	4,518	60.86
711,543.00	HYCEL INC	SUPPLIES	4,519	118.34
000,562.00	I B M CORP	EQUIP RENTAL	4,520	253.76
100,530.00	I B M CORP	SERVICE 2012.00	4,521	426.48
712,530.00	X X	52.50		
600,530.02	X X	63.07		
000,539.00	X X	118.23		
712,543.00	IDENTIFICATION SERVICES	SUPPLIES	4,522	2,245.80
000,575.00	ILL BELL TELEPHONE CO	SERVICE	4,523	22.00
713,550.00	ROSEMARY JOHNSON	TRAVEL	4,524	160.89
000,549.00	JOSTENS	DIPLOMAS	4,525	10.00
712,543.00	KSB HOSPITAL	SUPPLIES 5.77	4,526	163.95
713,543.00	X X	X X 5.77		
000,544.02	KOEHLERS PHARMACY	SUPPLIES	4,527	11.54
000,549.00	KOKOMO SOUND	COMMENCEMENT	4,528	13.70
000,541.00	KRADLES	SUPPLIES	4,529	70.00
800,542.00	MARY LANE	SUPPLIES	4,530	13.16
000,547.00	THE LEADER GROUP	PUB RELA	4,531	11.35
000,545.00	LIBRARIES UNLIMITED	BOOKS	4,532	42.08
000,544.01	MCGREGOR MAGAZINE AGCY	SUBSCR	4,533	24.99
100,543.00	MEDIA SYSTEMS CORP	SUPPLIES	4,534	14.00
400,543.00	THE MEDIA GUILD	SUPPLIES	4,535	454.96
713,550.00	JOAN MELVIN	SUPPLIES	4,536	27.25
000,530.00	MIDWEST VISUAL EQUIP CO	TRAVEL	4,537	150.89
100,530.00	MONROE CALCULATOR CO	SERVICE	4,538	429.00
712,543.00	C V MOSBY CO	SUPPLIES	4,539	19.20
000,550.00	JANET MYHRE	TRAVEL	4,540	53.50
000,530.00	NCR CORP	SERVICE 2759.34	4,541	
000,541.00	X X	SUPPLIES 18.35		
000,530.00	X X	SERVICE 9648.50		
000,541.00	X X	SUPPLIES 168.00		
000,562.00	X X	EQUIP RENTAL 3016.60	4,542	15,610.79

000,541.00	NATIONAL COMPUTER SYSTEMS	SUPPLIES	195.70		
000,530.00	X X X	SERVICES	115.00	4,543	310.70
420,543.00	NATL FIRE PROTECTION ASSN	SUPPLIES		4,544	58.00
712,543.00	NATL LEAGUE FOR NURSING	SUPPLIES		4,545	425.18
711,520.00	HAROLD NELSON	TRAVEL		4,546	55.08
815,543.00	NEW READERS PRESS	SUPPLIES		4,547	92.07
000,571.00	NORTHERN ILL GAS CO	SERVICE		4,548	23.61
000,571.00	NORTHERN ILL GAS CO	SERVICE		4,549	7,749.44
400,543.00	NORTHERN ILL UNIVERSITY	SUPPLIES		4,550	6.60
815,543.00	W W NORTON & CO	SUPPLIES		4,551	9.57
000,546.00	NORTH CENTRAL ASSN	DUES		4,552	625.00
300,543.00	NORTHS OIL CO	SUPPLIES		4,553	154.15
000,547.00	OGLE COUNTY LIFE	PUB RELA		4,554	77.76
000,547.00	PINNEY PRINTING	PUB RELA		4,555	232.00
000,541.00	THE PRINT SHOP	SUPPLIES		4,556	101.70
000,547.00	PROPHETSTOWN ECHO	PUB RELA		4,557	40.80
000,541.00	FRYDR CORPORATION	SUPPLIES		4,558	552.66
815,543.00	PSYCHOLOGICAL CORP	SUPPLIES		4,559	10.90
000,545.00	QUICK FOX	BOOKS		4,560	8.58
815,543.00	REGENTS PUBL CO	SUPPLIES		4,561	7.53
000,547.00	ROCK VALLEY REVIEW	PUB RELA		4,562	87.50
000,545.00	ROSE DISCOUNT RECORD STORE	RECORDS		4,563	68.24
100,543.00	SVC BOOKSTORE	SUPPLIES	1.59		
117,543.00	X X		3.85		
300,543.00	X X		172.00		
316,543.00	X X		8.18		
511,543.00	X X		8.39		
512,543.00	X X		6.25		
711,543.00	X X		56.40		
714,543.00	X X		.89		
800,543.01	X X		1.90		
811,541.01	X X		.98		
616,543.00	X X		15.07		
000,544.02	X X		2.90		
000,541.00	X X		52.54		
000,544.00	X X		5.80		
000,541.00	X X		26.74		
000,541.00	X X		34.47		
000,541.00	X X		2.96	4,564	400.91
100,550.00	SVC STUDENT ACTIVITY FUND	USE OF VAN		4,565	35.50
600,543.00	SARGENT WELCH SCIENTIFIC CO	SUPPLIES		4,566	119.65
600,543.00	SCIENTIFIC PRODUCTS	SUPPLIES	12.56		
711,530.00	X X		10.00	4,567	22.56
000,547.00	B F SHAW PRINTING CO	FALL SCHEDULES	3895.00		
000,544.00	X X X	POSTAGE	1182.03	4,568	5,077.03
000,544.02	SITLERS SUPPLIES	SUPPLIES		4,569	750.91
713,543.00	CHARLES B SLACK INC	SUPPLIES		4,570	8.00
713,520.00	ANN STARZYK	TRAVEL		4,571	17.14
100,530.00	SBM BUS EQUIPMENT	SERVICE	300.00		
711,543.00	X X		9.94		
800,530.01	X X		179.30		
000,542.00	X X		132.55		
000,530.00	X X		6.50		
000,530.00	X X		154.00		
000,541.00	X X		30.04		
000,541.00	X X		27.37		
000,539.00	X X		31.00		
000,565.00	X X		132.75	4,572	1,003.45

4,000.547.00	TRI COUNTY PRESS	SUB RELA	4,573	104.40
1,300.543.00	UNIV OF ILLINOIS	SUPPLIES	4,574	12.80
3,000.541.00	UNIV OF KANSAS	SUPPLIES	4,575	58.00
0,000.544.02	VIDEO MASTERS	SUPPLIES	4,576	69.47
3,000.544.00	VIKING SEWING SHOP	RECRUITMENT-DRAPES	4,577	32.00
4,000.547.00	W I X N	PUB RELA	4,578	200.00
1,000.547.00	W J V M	PUB RELA	4,579	99.00
4,000.547.00	W S D R	PUB RELA	4,580	167.00
4,000.541.00	WALGREENS	SUPPLIES	4,581	25.50
2,600.543.00	WARDS NATURAL SCI EST	SUPPLIES	4,582	63.80
2,000.545.00	WEST PUBL CO	BOOKS	4,583	47.00
3,000.547.00	WHITESIDE NEWS SENTINEL	PUB RELA	4,584	64.80
1,800.544.01	H W WILSON CO	SUPPLIES	4,585	613.00
2,000.541.00	WRIGHT LINE	SUPPLIES	4,586	136.85
2,000.544.01	WWW WWW INFORMATION SERVICE	SUPPLIES	4,587	25.00
2,000.544.03	XEROX CORP	SUPPLIES	4,588	469.50
2,000.544.03	XEROX CORP	SUPPLIES	4,589	277.26
	SVC IMPREST FUND	MISC EXPENSES	4,590	1,425.52
2,000.575.00	SVC PETTY CASH	PHONE CALL	4,591	.75

59,928.56

CKS. #4390 and 4452-4467

246,282.04

TOTAL EDUCATIONAL FUND FOR AUGUST

\$ 306,210.60

INSURANCE FUND

SVC WORKING CASH FUND	Repay loan	2	\$15,000.00
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TOTAL INSURANCE FUND FOR AUGUST	\$15,000.00
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SITE AND CONSTRUCTION FUND

-000-460.01	LEE COUNTY TREASURER	Taxes	618	\$ 6,489.08
-000-534-92	RATHS, RATHS & JOHNSON	Services	619	<u>2,186.62</u>

TOTAL SITE & CONSTRUCTION FOR AUGUST	\$ 8,675.70
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BUILDING FUND

-000-530	DAVID MAYES	Sewage testing	5589	\$ 165.00
-000-530	MONTGOMERY ELEVATOR CO.	Maint. contr.	5590	433.55
-000-530	PITNEY BOWES	Maint. contr.	5591	276.00
-000-530	SIMPLEX TIME RECORDER CO.	Maint. contr.	5592	66.80
-000-530	SVC WORKING CASH FUND	Repay loan	5593	42,000.00
-000-530	HONEYWELL, INC.	Maint. contr.	5594	2,644.25
-000-530	WERMERS FLOOR COVERING	Service	5595	<u>378.33</u>

\$45,963.93

000,544.00	ADVANCE PRODUCTS CO	SUPPLIES	5,596	13.00
000,544.00	COAST TO COAST	SUPPLIES	5,597	6.39
000,573.00	COMMONWEALTH EDISON CO	SERVICE	5,598	8,895.92
000,544.00	CRESCENT ELECTRIC SUPPLY	SUPPLIES	5,599	89.95
000,544.00	THE DAILY GAZETTE	SUPPLIES	5,600	39.40
000,544.00	DIXON EVENING TELEGRAPH	SUPPLIES	5,601	19.40
000,544.00	DIXON SWIMMING POOL SUPPLY	SUPPLIES	5,602	50.00
000,530.00	HAROLD J GARBER	SERVICES	5,603	90.00
000,550.00	GLADYS GUNTLE	TRAVEL	5,604	7.14
000,544.00	HOYLE ROAD EQUIP	SUPPLIES	5,605	76.95
000,544.00	HUBBELL GARAGE	SUPPLIES	5,606	65.55
000,550.00	JULIE LONG	TRAVEL	5,607	2.38
000,530.00	DAVID MAYES	SEWAGE TESTING	5,608	165.00
000,530.00	MONTGOMERY ELEVATOR CO	SERVICE	5,609	433.55
000,544.00	MORGAN LINEN SERVICE	SUPPLIES	5,610	114.80
000,544.00	MOTT BROS CO	SUPPLIES	5,611	189.80
000,544.00	MOTT BROS CO	SUPPLIES	5,612	129.36

000,544.00	OUTWATER PLASTICS INC	SUPPLIES	5,613	38.79
000,530.00	PITNEY BOWES INC	MAINT CONTR	5,614	122.00
000,544.00	ROCK RIVER GLASS	SUPPLIES	5,615	42.42
000,530.00	ROCK VALLEY DISPOSAL	SERVICE	5,616	37.00
000,544.00	ROUTE 88 TIRE SERVICE	SUPPLIES	5,617	63.50
000,544.00	SVC EDUCATIONAL FUND	SUPPLIES	5,618	.75
000,544.00	SHERWIN WILLIAMS PAINT CO	SUPPLIES	5,619	46.70
000,544.00	SORENSEN BLDG SERVICES	SUPPLIES	5,620	55.12
000,530.00	SPUTTS CARPET SERVICE	SERVICE	5,621	111.33
000,530.00	SBM EQUIPMENT CENTER	SERVICE	5,622	115.50
000,561.00	STERLING PARK DIST	POOL RENTAL	5,623	268.00
000,544.00	THOMPSONS DECORATING	SUPPLIES	5,624	87.15
000,544.00	WERMERS	SUPPLIES	5,625	15.92
000,544.00	WOODS	SUPPLIES	5,626	54.25
	SVC IMPREST FUND	MISC EXPENSES	5,627	12.17
000,544.00	SVC PETTY CASH FUND	SUPPLIES	5,628	6.03

11,485.22

CKS. #5589 - 5595

45,963.93

TOTAL BUILDING FUND FOR AUGUST

\$57,449.15

IMPREST FUND

110-316-543	Void check #4747 written June		\$ -20.00
110-815-543	GED Institute	Supplies	4753 10.00
270-000-544	Robert Edison	Supplies	4754 8.17
192-000-544	Postmaster	Postage	4755 25.00
110-813-550	I.D.O.A. Conference	Conf.-Dixon	4756 35.00
182-000-550	State Universities Retirement Sys.	Seminar	4757 28.00
138-000-544	Whiteside Co. Fair	Recruitment	4758 73.60
138-000-544	Lee County 4-H Center	Recruitment	4759 35.00
138-000-550	Servomation	Latino recruitment	4760 403.40
192-000-544	United Parcel Service	Service	4761 6.11
110-418-543	Rehabilitation Research Found.	Supplies	4762 25.00
192-000-544	Postmaster	Bulk mailing acct.	4763 100.00
192-000-544	United Parcel Service	Service	4764 2.00
110-712-543	Janet Kime	Supplies	4765 91.40
110-815-543	GED Institute	addtl to #4753	4766 4.75
271-000-530	Div. of Boiler & Pressure Safety	Service	4767 4.00
110-511-543	Art in America	Supplies	4768 38.00
110-813-550	Susan Dixon	Comm. Ed. Clerical	4769 40.00
192-000-544	United Parcel Service	Service	4770 6.72
110-812-541-01	Curriculum Publ Clearing Hse.	Supplies	4771 14.95
138-000-544	Carroll Co. FAir Assn.	Recruitment	4772 50.00
138-000-541	M.A.S.F.A.A.	Membership	4773 15.00
138-000-549	Leona Grossman	LPN Graduation	4774 83.03
110-316-543	Avon Books	Supplies	4775 2.50
176-000-575	Susan Dixon	Phone calls	4776 6.69
110-711-543	G.C.S. Service	Repairs	4777 38.47
138-000-549	Father David Engharth	LPN Grad. speaker	4778 25.00
138-000-549	Helen Cho	" " pianist	4779 25.00
120-000-544-01	Ill. Regional Library Council	Supplies	4780 50.00
191-000-550	A.C.C.T.	Conference-Prescott	4781 125.00
191-000-550	Detroit Plaza Hotel	" "	4782 49.00
192-000-544	United Parcel Service	Service	4783 2.00
110-712-543	Janet Kime	Supplies	17.45
110-713-543	" "	" "	17.45
			4784 34.90
			\$1,437.69

EDUCATIONAL FUND - 1,425.52

BUILDING FUND - 12.17

Balance in fund - 1586.31
Disbursements - 1437.69
Total in fund - 3024.00

BAUK VALLEY COLLEGE

APPROVED BY

William E. Reigh

PRESIDENT

Lorna Keefer

SECRETARY

DATE

TREASURER'S REPORT

Month Ended July 31, 1979

EDUCATIONAL FUND

Balance on Hand July 1, 1979 \$ 315,049.05

Receipts:

Accounts Receivable	14.00
Taxes	10,490.05
Charge-Back Revenue	289.20
State Apportionment-Spring	269,463.94
ICCB Equalization	34.76
Voc. Tech. Educ.-Regular	30,899.00
Federal Work Study	8,607.69
Other Federal Funds	1,612.85
Transcript Fees	119.00
Other Revenue	168.10
Expenditure Credits	<u>24,821.52</u>
	<u>346,520.11</u>

Total Available

\$ 661,569.16

Disbursements:

Expenses for July	240,675.58
Repay Working Cash	<u>15,000.00</u>
	<u>255,675.58</u>

Balance on Hand July 31, 1979

\$ 405,893.58

EDUCATIONAL FUND

Balance on Hand July 1, 1979 \$ 89,659.40

Receipts:

Taxes	2,623.37
Misc. Revenue	39.50
Expenditure Credits	<u>165.74</u>
	<u>2,828.61</u>

Total Available

\$ 92,488.01

Disbursements:

Expenses for July	<u>28,956.41</u>
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Balance on Hand July 31, 1979

\$ 63,531.60

SITE AND CONSTRUCTION FUND - Dixon National Bank

Balance on Hand July 1, 1979 \$ 43,220.53

Receipts:

Facilities Revenue 5,025.00

Total Available \$ 48,245.53

Disbursements:

Expenses for July 12,492.73

Balance on Hand July 31, 1979 \$ 35,752.80

SITE AND CONSTRUCTION FUND - Harris Trust

Balance on Hand July 1, 1979 \$ 6,811.09

Receipts: -0-

Disbursements: -0-

Balance on Hand July 31, 1979 \$ 6,811.09

BOND AND INTEREST #1

Balance on Hand July 1, 1979 \$ 98,213.35

Receipts:

Taxes 3,846.81
Interest on Investments 226.66 4,073.47

Total Available \$102,286.82

Disbursements:

Investments 98,000.00

Balance on Hand July 31, 1979 \$ 4,286.82

BOND AND INTEREST #2

Balance on Hand July 1, 1979 \$ 2,191.90

Receipts: -0-

Disbursements: -0-

Balance on Hand July 31, 1979 \$ 2,191.90

WORKING CASH FUND

alance on Hand July 1, 1979 \$ 16,282.20

Receipts: -0-

Disbursements: -0-

alance on Hand July 31, 1979 \$ 16,282.20

INSURANCE FUND

alance on Hand July 1, 1979 \$ 31,553.95

Receipts: Taxes 174.77

Total Available \$ 31,728.72

Disbursements: Expenses for July 23,194.00

alance on Hand July 31, 1979 \$ 8,534.72

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FUNDS INVESTED

Certificate of Deposit	B & I #1	11-20-79	\$ 134,470.01
Certificate of Deposit	S & C	8-17-79	110,133.80
Certificate of Deposit	Working Cash	7-13-79	217,652.24
Time-Open Deposit	B & I #2		24,828.35
Time-Open Deposit	S & C	5-28-80	100,000.00
Time-Open Deposit	B & I #1		113,250.80
Certificate of Deposit	S & C	11-19-79	52,403.48
Certificate of Deposit	B & I #1		45,000.00
Certificate of Deposit	S & C	12-15-79	206,520.56
Time-Open Deposit	S & C	5-28-80	100,000.00
Certificate of Deposit	Working Cash	7-28-79	285,817.28
Certificate of Deposit	S & C	2-12-80	201,730.71

TOTAL INVESTED \$1,591,807.23

SAUK VALLEY COLLEGE

STUDENT LOAN FUND

Period Ending 7/31/79

B A L A N C E S H E E T

ASSETS:

Cash in Bank #1	\$ 13.43
Cash in Bank #2	191.31
Notes Receivable #1	1,641.87
Notes Receivable #2	538.00
	<u>\$2,384.61</u>

LIABILITIES & NET WORTH:

Fund Equity #1	\$1,655.30
Fund Equity #2	729.31
	<u>\$2,384.61</u>

P R O F I T A N D L O S S

INCOME. NONE

EXPENSES. NONE

NET PROFIT. NONE

SAUK VALLEY COLLEGE

E.O.G. WORKSTUDY FUNDS

Period Ending July 31, 1979

B A L A N C E S H E E T

Cash on Hand	\$ 5,791.83	
Workstudy Awards Receivable from Fed. Gov. 1979-80 . . .	111,645.00	
Workstudy Awards Capital 1979-80		\$126,645.00
Workstudy Awards Paid 1979-80.	7,744.65	
E.O.G. Funds Receivable from Fed. Gov. 1979-80	69,954.00	
Initial E.O.G. Awards Capital 1979-80.		40,136.00
Initial E.O.G. Awards Paid 1979-80	-0-	
Renewal E.O.G. Awards Capital 1979-80.		29,818.00
Renewal E.O.G. Awards Paid 1979-80	-0-	
Basic E.O.G. Awards Rec. from Fed. Gov. 1979-80. . . .	174,404.00	
Basic E.O.G. Awards Capital 1979-80.		174,404.00
Basic E.O.G. Awards Paid 1979-80.	-0-	
Inactive Federal Grants	1,463.52	
	<u>\$371,003.00</u>	<u>\$371,003.00</u>

SAUK VALLEY COLLEGE BOOKSTORE

Period Ending 7-31-79

B A L A N C E S H E E T

ASSETS:

Cash in Bank	\$ 16,419.05
Petty Cash	500.00
Investments	50,644.64
Accounts Receivable - Educational Fund	197.58
Inventory 6-30-79	56,357.18
	<u>\$124,118.45</u>

LIABILITIES AND NET WORTH:

Accounts Payable - Student Activities Fund	\$ 408.00
Fund Equity	\$182,118.61
Net Loss	(58,408.16)
	<u>\$124,118.45</u>

P R O F I T A N D L O S S

INCOME:

Textbook Sales	\$ 327.24
Supplies Sales	(105.18)
Miscellaneous Sales	261.84
Paperback Sales	120.05
Used Book Sales	562.00
Sales Tax Collected	262.04
Other Income	6.00
Investment Income	<u>-0-</u>
	\$ 1,433.99

EXPENSES:

Textbook Purchases	\$55,247.23
Supplies Purchases	2,574.34
Miscellaneous Purchases	539.15
Paperback Purchases	126.99
Used Book Purchases	-0-
Sales Tax Paid	(615.66)
Salaries and Wages	998.68
Transportation Charges	836.19
Supply Expense	134.67
Equipment	-0-
Travel	-0-
Telephone	-0-
Dues and Subscriptions	-0-
Other Expense	-0-
Over and Under	0.56
Bad Checks	<u>-0-</u>
	\$ 59,842.15

NET LOSS on a cash basis without regard to inventory or
accounts payable

RESTRICTED PURPOSES FUND

July 31, 1979

Balance on Hand - June 30, 1979	\$103,871.92
July Receipts	34,031.62
J.V. #6	(50.00)
	<u>TOTAL FUNDS AVAIRABLE DURING JULY</u>
	<u>\$137,853.54</u>
Cash Disbursements for July	<u>31,994.22</u>
Balance on Hand - July 31, 1979	<u>\$105,859.32</u>

STATEMENT OF INCOME & EXPENSE

STUDENT ACTIVITIES

<u>ACTIVITIES</u>	<u>AMOUNT</u>
Comprehensive Fee Income	
Athletic Income	
Drama Income	
Student Activity Income	
Student Newspaper Income	
Film Income	
Cash Over & Under	\$ (6.00)
Other Income - Student Activity Fund Only	
TOTAL INCOME	\$ (6.00)

	<u>BUDGET</u>	<u>EXPENSE</u>
Athletic Expense	\$15,231.00	\$
Cheerleaders & Pon Pom Expense	370.00	
Speech Activities/Readers Theatre	3,600.00	
Drama Expense	2,400.00	246.09
Music Expense	2,750.00	
Student Activity Expense	11,157.00	20.00
Student Newspaper Expense	4,000.00	
Associated Student Board	1,890.00	22.80
Musical	-0-	
Women's Intercollegiate Act.	8,500.00	
Intramurals - Coed	300.00	
SVC Clubs	2,250.00	
Film Commission	1,800.00	
Art Exhibitions	300.00	
Contingency Expense/Equipment	80.00	
Contingencies/Non- Budgeted	800.00	
TOTAL EXPENSE	\$55,428.00	\$ 288.89

Excess of Expenditures over Revenue, as of July 31, 1979	\$ 294.89
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RESTRICTED PURPOSES FUND

STATEMENT OF ASSETS AND LIABILITIES

July 31, 1979

ASSETS	REVOLVING AGENCY FUND LIABILITIES	AMOUNT
Cash in Bank	\$105,859.32	Student Tuition 164,296.00
		Out of District Fees 886.88
Petty Cash	-0-	Due Educational Fund 805.74
		Due Building Fund 161.60
Accts. Rec.	108,083.87	Due Student Loan Fund 1,112.33
		Due Bookstore 87.65
		Tuition Refunds (3,099.60)
		\$164,250.60

RESTRICTED AGENCY FUND LIABILITIES

Child Care Operations	\$ (1,722.68)
Parking	11,129.17
Recreation Room Fund	4,609.93
Student Locker Fund	254.90
Land Lab	2,670.86
Community Services	8,860.68
Child Care Center	1,494.39
EMTA Grant	(1,615.00)
Photography Supplies	1,382.74
LPN Supplies	7,760.67
Book Transactions	3.00
Nursing Capitation	121.05
1978-79 Disadvantaged Gt.	1,464.22
1979-80 Disadvantaged Gt.	(736.22)
CETA Public Services	(322.34)
Ill. Humanities Gt.	(1.21)
Miscellaneous Account	289.65
Student Clubs	1,309.11
Adult Learning Book Charges	117.06
Community Theatre	257.76
College Van	1,374.08
Health Students - Acc. Ins.	13.25
Horticulture/Greenhouse	700.00
	\$ 39,415.07

FUND EQUITY

July 1, 1979 \$10,572.41

Excess of Expenditures over
Revenue as of July 31, 1979 294.89 \$ 10,277.52

TOTAL ASSETS: \$213,943.19 TOTAL LIABILITIES & FUND EQUITY \$213,943.19

DAUK VALLEY COLLEGE

APPROVED BY

William E. Reegle

PRESIDENT

Lorna Keefer

SECRETARY

DATE

EDUCATIONAL FUND

Account	Total	Spent to Date	August	3.164.00 CR	3.164.00 CR
DIV OF BUSINESS CONTR SERV	3,164.00	3,164.00	3,164.00	3,164.00 CR	3,164.00 CR
DIV OF BUS SUPPLIES	538.52	538.52	538.52	538.52 CR	538.52 CR
DIV OF BUS CONF & MEETINGS	35.50	35.50	35.50	35.50 CR	35.50 CR
FOOD SERVICES SUPPLIES	3.85	3.85	3.85	3.85 CR	3.85 CR
DIV OF AGRIC SUPPLIES	24.74	24.74	24.74	24.74 CR	24.74 CR
DIV OF INBUS ED SUPPLIES	689.62	689.62	689.62	689.62 CR	689.62 CR
HUMAN SERV ADMIN SALARIES	2,562.43	2,562.43	2,562.43	2,562.43 CR	2,562.43 CR
HUMAN SERV SUPPLIES	82.70	82.70	82.70	82.70 CR	82.70 CR
DIV OF SOC SCI SUPPLIES	139.22	139.22	139.22	139.22 CR	139.22 CR
GRIM JUS INSTR SALARIES	1,762.50	1,762.50	1,762.50	1,762.50 CR	1,762.50 CR
GRIM JUS SUPPLIES	25.00	25.00	25.00	25.00 CR	25.00 CR
GRIM JUS CONF & MEETINGS	184.80	184.80	184.80	184.80 CR	184.80 CR
DIV OF FIRE SCI SUPPLIES	58.00	58.00	58.00	58.00 CR	58.00 CR
DIV OF HUMANITIES SUPPLIES	49.82	49.82	49.82	49.82 CR	49.82 CR
ART DEPT SUPPLIES	76.84	76.84	76.84	76.84 CR	76.84 CR
MUSIC DEPT SUPPLIES	6.55	6.55	6.55	6.55 CR	6.55 CR
DIV OF MATH SCI SUPPLIES	952.86	952.86	952.86	952.86 CR	952.86 CR
MED LAB TECH SALARIES	2,733.75	2,733.75	2,733.75	2,733.75 CR	2,733.75 CR
MED LAB TECH CONTR SERV	10.00	10.00	10.00	10.00 CR	10.00 CR
MED LAB TECH SUPPLIES	864.95	864.95	864.95	864.95 CR	864.95 CR
MED LAB TECH CONF & MEETINGS	55.08	55.08	55.08	55.08 CR	55.08 CR
ADN ADMIN SALARIES	2,937.48	2,937.48	2,937.48	2,937.48 CR	2,937.48 CR
ADN OFG SALARIES	850.08	850.08	850.08	850.08 CR	850.08 CR
ADN CONTR SERV	52.50	52.50	52.50	52.50 CR	52.50 CR
ADN SUPPLIES	645.31	645.31	645.31	645.31 CR	645.31 CR
LPN SALARIES	6,183.75	6,183.75	6,183.75	6,183.75 CR	6,183.75 CR
LPN CONF & MEETINGS	47.14	47.14	47.14	47.14 CR	47.14 CR
LPN SUPPLIES	98.99	98.99	98.99	98.99 CR	98.99 CR
RAD TECH SALARIES	2,175.00	2,175.00	2,175.00	2,175.00 CR	2,175.00 CR
RAD TECH SUPPLIES	12.71	12.71	12.71	12.71 CR	12.71 CR
DIV OF PHYS ED SUPPLIES	43.72	43.72	43.72	43.72 CR	43.72 CR
NURSE AID SUPPLIES	13.00	13.00	13.00	13.00 CR	13.00 CR
PART TIME OVERLOAD-STRICKLAND	270.00	270.00	270.00	270.00 CR	270.00 CR
SUMMER SESSION SALARIES	90,935.00	90,935.00	90,935.00	90,935.00 CR	90,935.00 CR
INST SECR SALARIES	2,474.57	2,474.57	2,474.57	2,474.57 CR	2,474.57 CR
WORKROOM CONTR SERV	1,223.30	1,223.30	1,223.30	1,223.30 CR	1,223.30 CR
INSTR ADMIN CONTR SERV	63.07	63.07	63.07	63.07 CR	63.07 CR

Account	Spent to Date	August		
WORKROOM SUPPLIES	17.56 ⚠	17.56 CR	17.56	17.56
FACULTY OFFICE SUPPLIES	1.90	1.90	1.90	1.90 CR
ARTS & SCI DEAN SALARIES	3,124.98	3,124.93	3,124.93	3,124.98 CR
ARTS & SCI SECR SALARY	1,124.25	1,124.25	1,124.25	1,124.25 CR
ARTS & SCI FED WORK STUDY	1,149.73	1,149.73	1,149.73	1,149.73 CR
ARTS & SCI DEAN SUPPLIES	44.74	44.74	44.74	44.74 CR
DEAN CONF & MEETINGS				
CAREER ED DEAN SALARY	3,000.00	3,000.00	3,000.00	3,000.00 CR
CAREER ED SECR SALARY	1,211.61	1,211.61	1,211.61	1,211.61 CR
CAREER ED FED WORK STUDY	2,022.92	2,022.92	2,022.92	2,022.92 CR
SVC STUDENT EMPLOYEES	48.80	48.80	48.80	48.80 CR
CAREER ED DEAN SUPPLIES	84.33	84.33	84.33	84.33 CR
ASST DEAN SUPPLIES	7.93	7.92	7.92	7.92 CR
COMM ED ADMIN SALARIES	2730.00	2730.00	2730.00	2730.00 CR
COMM ED INSTR SALARIES	5,400.00	5,400.00	5,400.00	5,400.00 CR
COMM SERV COORDINATORS	800.00	800.00	800.00	800.00 CR
COMM ED SECR SALARY	654.92	654.92	654.92	654.92 CR
COMM ED CONTR SERV	105.00	105.00	105.00	105.00 CR
COMM ED SUPPLIES	114.06	114.06	114.06	114.06 CR
COMM ED CONF & MEETINGS	137.05	137.05	137.05	137.05 CR
ACADEM SKILLS FED WORK STUDY	573.40	573.40	573.40	573.40 CR
ACADEM SKILLS SUPPLIES	511.74	511.74	511.74	511.74 CR
HONORS PROGRAM SUPPLIES	15.07	15.07	15.07	15.07 CR
LRG ADMIN SALARIES	2,687.49	2,687.49	2,687.49	2,687.49 CR
LRG SECR SALARIES	2,830.05	2,830.05	2,830.05	2,830.05 CR
LRG FED WORK STUDY	698.46	698.46	698.46	698.46 CR
LRG CONTR SERV	157.19	157.19	157.19	157.19 CR
LRG SUPPLIES	4,574.14	4,574.14	4,574.14	4,574.14 CR
A V SUPPLIES	783.36	783.36	783.36	783.36 CR
XEROX SUPPLIES	13.71 ⚠	13.71 CR	13.71	13.71
LIBRARY BOOKS	1,240.72	1,240.72	1,240.72	1,240.72 CR
ADM & REC SECR SALARIES	3,699.18	3,699.18	3,699.18	3,699.18 CR
ADM & REC FED WORK STUDY	437.68	437.68	437.68	437.68 CR
ADM & REC SUPPLIES	308.30	308.30	308.30	308.30 CR
COUNSELING SALARIES	8,817.48	8,817.48	8,817.48	8,817.48 CR
COUNSELING SECR SALARIES	936.48	936.48	936.48	936.48 CR
HEALTH SERV SUPPLIES	25.50	25.50	25.50	25.50 CR

Account	Spent to Date	August		
FIN AIBS PROF SALARIES	2775.00	2775.00	2775.00 CR	2775.00 CR
FIN AIBS SECR SALARIES	1,018.86	1,018.86	1,018.86 CR	1,018.86 CR
STUDENT SERV ADMIN SALARIES	3,375.00	3,375.00	3,375.00 CR	3,375.00 CR
STUDENT SERV SECR SALARIES	1,212.24	1,212.24	1,212.24 CR	1,212.24 CR
STUDENT SERV FED WORK STUDY	6,063.48	6,063.48	6,063.48 CR	6,063.48 CR
STUDENT SERV CONTR SERV	154.00	154.00	154.00 CR	154.00 CR
STUDENT SERV SUPPLIES	1,123.09	1,123.09	1,123.09 CR	1,123.09 CR
STUDENT RECRUITMENT	341.38	341.38	341.38 CR	341.38 CR
COMMENCEMENT	390.75	390.75	390.75 CR	390.75 CR
STUDENT SERV CONF & MEETINGS	403.40	403.40	403.40 CR	403.40 CR
VETERANS GRANT SECR SALARIES	1,686.65	1,686.65	1,686.65 CR	1,686.65 CR
VETERANS GRANT SUPPLIES	118.16	118.16	118.16 CR	118.16 CR
VETERANS GRANT CONF & MEETINGS	58.86	58.86	58.86 CR	58.86 CR
SERVICE STAFF SALARIES	24,739.60	24,739.60	24,739.60 CR	24,739.60 CR
MAINT FED WORK STUDY BOYS	3,690.40	3,690.40	3,690.40 CR	3,690.40 CR
MATRONS FED WORK STUDY	4,958.22	4,958.22	4,958.22 CR	4,958.22 CR
UTILITIES-GAS	7,773.05	7,773.05	7,773.05 CR	7,773.05 CR
ELECTRICITY	9,845.96	9,845.96	9,845.96 CR	9,845.96 CR
TELEPHONE	1,862.90	1,862.90	1,862.90 CR	1,862.90 CR
PRESIDENTS SALARY	4,374.99	4,374.99	4,374.99 CR	4,374.99 CR
PRES SECR SALARY	1,506.12	1,506.12	1,506.12 CR	1,506.12 CR
PRES OFC FED WORK STUDY	581.03	581.03	581.03 CR	581.03 CR
PRES OFC SUPPLIES	98.70	98.70	98.70 CR	98.70 CR
BUS OFC ADMIN SALARIES	4,125.00	4,125.00	4,125.00 CR	4,125.00 CR
BUS OFC PROF SALARIES	2,874.99	2,874.99	2,874.99 CR	2,874.99 CR
BUS OFC SECR SALARIES	5,190.34	5,190.34	5,190.34 CR	5,190.34 CR
BUS OFC FED WORK STUDY	864.69	864.69	864.69 CR	864.69 CR
BUS OFC CONTR SERV	2,759.34	2,759.34	2,759.34 CR	2,759.34 CR
BUS OFC SUPPLIES	391.68 □	391.68 CR	391.68	391.68
BUS OFC CONF & MEETINGS	42.79	42.79	42.79 CR	42.79 CR
PUB RELA SALARIES	2,749.98	2,749.98	2,749.98 CR	2,749.98 CR
PUB RELA SUPPLIES & ABS	6,437.29	6,437.29	6,437.29 CR	6,437.29 CR
PUB RELA CONF & MEETINGS	11.90	11.90	11.90 CR	11.90 CR
AUDITING & LEGAL	250.00	250.00	250.00 CR	250.00 CR
ELECTIONS & OTHER SUPPLIES	153.62	153.62	153.62 CR	153.62 CR
BOARD CONF & MEETINGS	174.00	174.00	174.00 CR	174.00 CR
INSTITUTIONAL SECR SALARIES	998.85	998.85	998.85 CR	998.85 CR

Account	Spent to Date	August		
GROUP MED & LIFE INS	16,550.44	16,550.44	16,550.44 CR	16,550.44 CR
INSTITUTIONAL UNALLOCATED CONTR	149.23	149.23	149.23	149.23 CR
FACULTY ASSN EXP	2.91	2.91	2.91	2.91 CR
POSTAGE	1,323.86	1,323.86	1,323.86	1,323.86 CR
PUBLICATIONS & DUES	2,151.20	2,151.20	2,151.20	2,151.20 CR
RECRUITMENT	110.00	110.00	110.00	110.00 CR
GENERAL INSURANCE				
EQUIPMENT	132.75	132.75	132.75	132.75 CR
STATE VOG EQUIP	2,467.00	2,467.00	2,467.00	2,467.00 CR
INSTITU RES SUPPLIES	61.50	61.50	61.50	61.50 CR
DATA PROG PROF SALARIES	5,124.99	5,124.99	5,124.99	5,124.99 CR
DATA PROG NON ACADEM SALARIES	960.60	960.60	960.60	960.60 CR
DATA PROG FED WORK STUDY	422.43	422.43	422.43	422.43 CR
DATA PROG CONTR SERV	9,878.50	9,878.50	9,878.50	9,878.50 CR
DATA PROG SUPPLIES	720.66	720.66	720.66	720.66 CR
DATA PROG EQUIP RENTAL	3,443.08	3,443.08	3,443.08	3,443.08 CR
GRANTS OFC SUPPLIES	114.09	114.09	114.09	114.09 CR
AFFIRM ACTION SUPPLIES	3.69	3.69	3.69	3.69 CR

325.08352 T	325.08352 T	.00 T	325.083.52 T	.00 T	325.083.52 CR	325.083.52 CR
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BUILDING FUND

BLDG & MAINT SUPPLIES	946.65	946.65	946.65	946.65 CR	946.65 CR
MAINT CONF & MEETINGS	9.52	9.52	9.52	9.52 CR	9.52 CR
MAINT CONTR SERV	4,553.31	4,553.31	4,553.31	4,553.31 CR	4,553.31 CR
RENTAL	288.00	288.00	288.00	288.00 CR	288.00 CR

5,797.48 T	5,797.48 T	.00 T	5,797.48 T	.00 T	5,797.48 CR	5,797.48 CR
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SITE AND CONSTRUCTION FUND

REVENUE REPORT

EDUCATIONAL FUND Account	Total Received to Date	July		
CURRENT TAXES	262,333.15	262,333.15	262,333.15	262,333.15 CR 262,333.15 CR
VOG ED REG REIMB	7,638.00 □	7,638.00 CR	7,638.00 CR	7,638.00 7,638.00
VOG ED EQUIP REIMB	7,950.00 □	7,950.00 CR	7,950.00 CR	7,950.00 7,950.00
OTHER ILLINOIS REV	11,945.50 □	11,945.50 CR	11,945.50 CR	11,945.50 11,945.50
	234,799.65 T	234,799.65 T	.00 T	234,799.65 T
			.00 T	234,799.65 CR 234,799.65 CR

BUILDING FUND

CURRENT TAXES	65,604.71	65,604.71	65,604.71	65,604.71 CR	65,604.71 CR
SITE AND CONSTRUCTION FUND	65,604.71 T	65,604.71 T	.00 T	65,604.71 T	.00 T
ANIXTER REVENUE	5,035.92	5,035.92	5,035.92	5,035.92 CR	5,035.92 CR
	5,035.92 T	5,035.92 T	.00 T	5,035.92 T	.00 T

BOND & INTEREST #1

CURRENT TAXES	96.200.25	96.200.25	96.200.25	96.200.25 CR	96.200.25 CR
INTEREST ON INVESTMENTS	226.66	226.66	226.66	226.66 CR	226.66 CR
	96.426.91 T	96.426.91 T	.00 T	96.426.91 T	.00 T
				96.426.91 CR	96.426.91 CR

INSURANCE FUND

<u>Account</u>	<u>Received to Date</u>		<u>July</u>			
CURRENT TAXES	4.370.78	4.370.78	4.370.78		4.370.78 <u>CR</u>	4.370.78 <u>CR</u>
	4.370.78 T	4.370.78 T	.00 T	4.370.78 T	.00 T	4.370.78 <u>CR</u>

DAUK VALLEY COLLEGE



APPROVED BY

William E. Rees

PRESIDENT

Lorna Keeler

SECRETARY

DATE