



SAUK VALLEY COLLEGE

R. R. 1 Dixon, Illinois / 61021 Area 815 288-5511

Office of the Secretary
to the Board of Trustees

January 6, 1983

PUBLIC NOTICE

OF

MEETING

This is to provide public notice of the following meeting associated with the Sauk Valley College Board of Trustees:

WHO: *Sauk Valley College Board of Trustees*

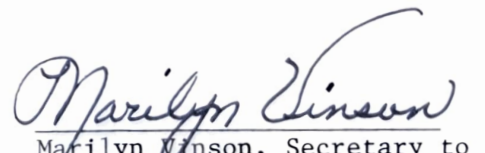
WHEN: *Monday, January 10, 1983 at 7:30 p.m.* ✓

WHERE: *Room 2K2 - Second Floor Faculty Dining Room*

TYPE: *Open Meeting including an executive session*

PURPOSE: *Primarily to review and study the present and prospective fiscal matters of the college. A few business items of a timely nature will be considered.*

AGENDA: *Attached*


Marilyn Vinson, Secretary to
Sauk Valley College Board of
Trustees, District #506

SAUK VALLEY COLLEGE BOARD OF TRUSTEES SPECIAL MEETING
2K2 Faculty Dining Room Second Floor
January 10, 1983 7:30 p.m.

1. *Call to Order*
2. *Roll Call*
3. *Workshop: Sauk's Current and Prospective Fiscal Matters*
4. *Other Matters:*
 - a. *Approval of Tax Abatement Request*
 - b. *Approval of Leave of Absence for Bob Crouse*
 - c.
5. *Executive Session*

MINUTES OF THE SAUK VALLEY COLLEGE BOARD SPECIAL MEETING

January 10, 1983

The Board of Trustees of Sauk Valley College met in special meeting at 7:30 p.m. in Room 2K2 of Sauk Valley College, Rural Route #5, Dixon, Illinois.

Call to Order: Chair Prescott called the meeting to order at 7:30 p.m. and the following members answered roll call:

John Fassler	Kay Fisher
Dick Groharing	Oscar Koenig
Dave Mandrgoc	Ann Powers
Juanita Prescott	

Funding Workshop: Dr. Garner briefed the Board on the following subjects (as per the attached):

- Revenue and Expenditure Comparisons
- Revenue Over Expenditures
- Net Instructional Unit Cost
- Expenditures by Object
- SVC Revenue
- Tuition Comparison
- Midterm Enrollment
- Apportionment for Last Four Years
- District Populations by College District
- Investment Income at SVC
- Fund Equity by Fund
- Accrued Operating Tax Extensions
- SVC Historical Tax Information
- All Revenue as % of Total Revenue in State Community Colleges
- Comparison of Sauk's % of Revenue with Above

Referendum: A discussion then took place on how to raise more revenue. In regard to a referendum, the Board discussed an appropriate time to hold one, how much increase in taxes should be requested, and should the college hire a professional?

January 10, 1983

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Referendum: It was moved by Member Groharing and seconded by Member Fisher that the Board hold a Referendum and direct the administration to come back by March with detailed information on same. In a roll call vote the following was recorded: Ayes: Members Fassler, Fisher, Groharing, Koenig, Powers, and Prescott. Abstain: Member Mandrgoc.

Tax Abatement: Dr. Garner presented the attached request in regard to a tax abatement request.

It was moved by Member Mandrgoc and seconded by Member Groharing that the Board table this item until the January 24th meeting for further research and discussion. In a roll call vote, all voted aye. Motion carried.

Site and Construction Fund: The attached guidelines for the Site and Construction Fund were presented to the Board for their information. Since the Board had several questions requiring more investigation, this item was re-scheduled for the January 24 meeting.

Executive Session: At 10:15 p.m. it was moved by Member Powers and seconded by Member Mandrgoc that the Board adjourn to executive session to discuss collective negotiating matters and the appointment, employment, or dismissal of an employee. In a roll call vote, all voted aye. Motion carried.

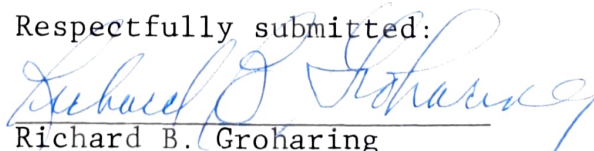
Regular Session: At 11:15 p.m. the Board returned to regular session.

Leave of Absence: It was moved by Member Fisher and seconded by Member Koenig that the Board approve the attached resolution granting a Leave of Absence to Robert Crouse. In a roll call vote, the following was recorded: Ayes Members Fassler, Fisher, Groharing, Koenig and Prescott. Nays Members Mandrgoc and Powers. Motion carried.

Adjournment: Since there was no further business, it was moved by Member Mandrgoc and seconded by Member Fisher that the Board adjourn. In a roll call vote, all voted aye. Motion carried.

The meeting adjourned at 11:16 p.m.

Respectfully submitted:


Richard B. Groharing

bt- 1 1983

RESOURCE MATERIALS
FOR
BOARD OF TRUSTEE WORKSHOP
ON
SAUK'S CURRENT AND PROSPECTIVE
FISCAL MATTERS

SAUK VALLEY COLLEGE
L.R.C.

JANUARY 10, 1983

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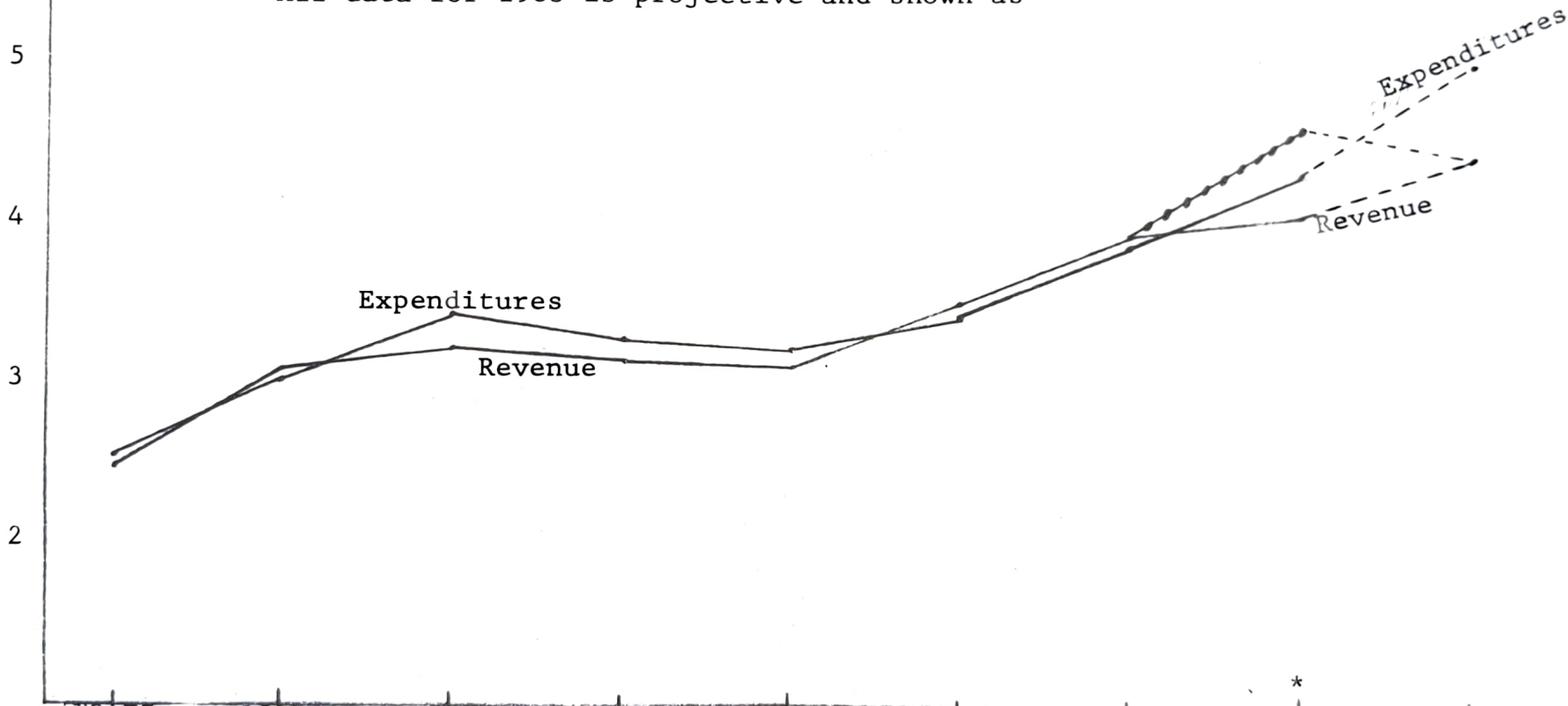
COMPARISON OF REVENUE AND EXPENDITURES FOR SAUK VALLEY COLLEGE 1975 - 1982

Dollars
in
Millions

*
Note: In 1982 a one-time adjustment in method of tax accrual generated additional revenue shown as - - - - -

All data for 1983 is projective and shown as - - - - -

EXPENDITURES AND REVENUES

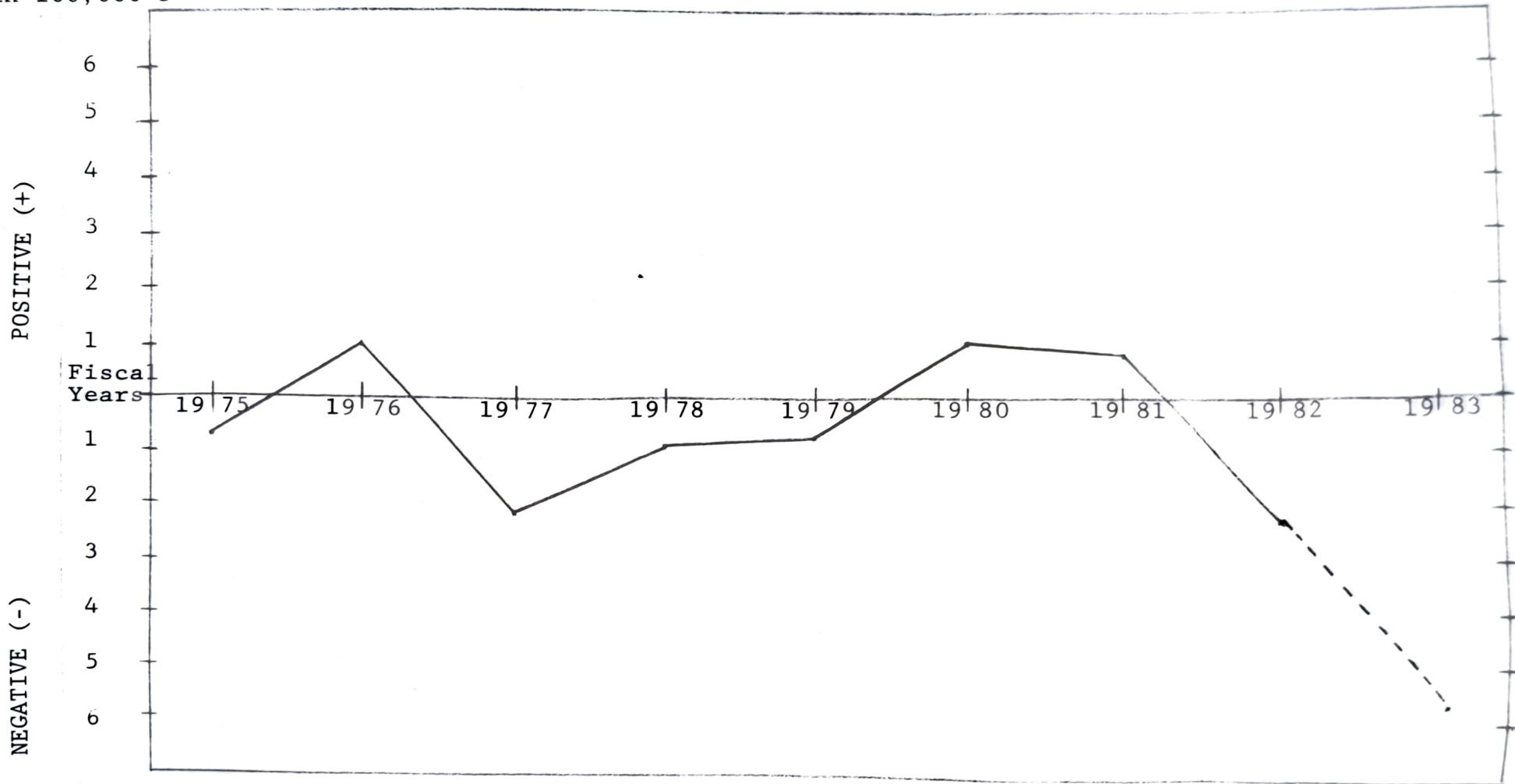


Fiscal Years	1975	1976	1977	1978	1979	1980	1981	1982	1983
Revenue	2,495,303	3,119,143	3,222,191	3,190,590	3,163,662	3,547,826	3,964,594	(4,087,716)	4,442,930
% Inc. or Decrease		25%	3.3%	(.9)%	(.1)%	11.9%	12%	3.2 or 16.4%	
Expenditures	2,568,863	3,019,031	3,433,265	3,290,053	3,240,068	3,438,555	3,893,738	4,326,247	5,014,892
% Increase or Decrease		17.5%	13.7%	(4.2)%	(1.5)%	6%	13%	11.1%	
Excess or (Deficit) Revenue over Expenditures	(73,549)	100,112	(211,075)	(99,463)	(76,406)	101,271	70,856	(238,531)	(571,962)

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EXCESS (POSITIVE) OR DEFICIT (NEGATIVE) REVENUE OVER EXPENDITURES

Dollars
In 100,000's



Excess or
(Deficit) of
Revenue over
Expenditures

(73,549) 100,112 (211,075) (99,463) (76,406) 101,271 70,856 (238,531) (571,962)

Projected

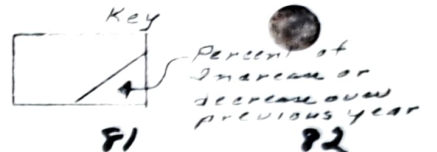
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ILLINOIS COMMUNITY COLLEGE BOARD

NET INSTRUCTIONAL UNIT COST STUDY

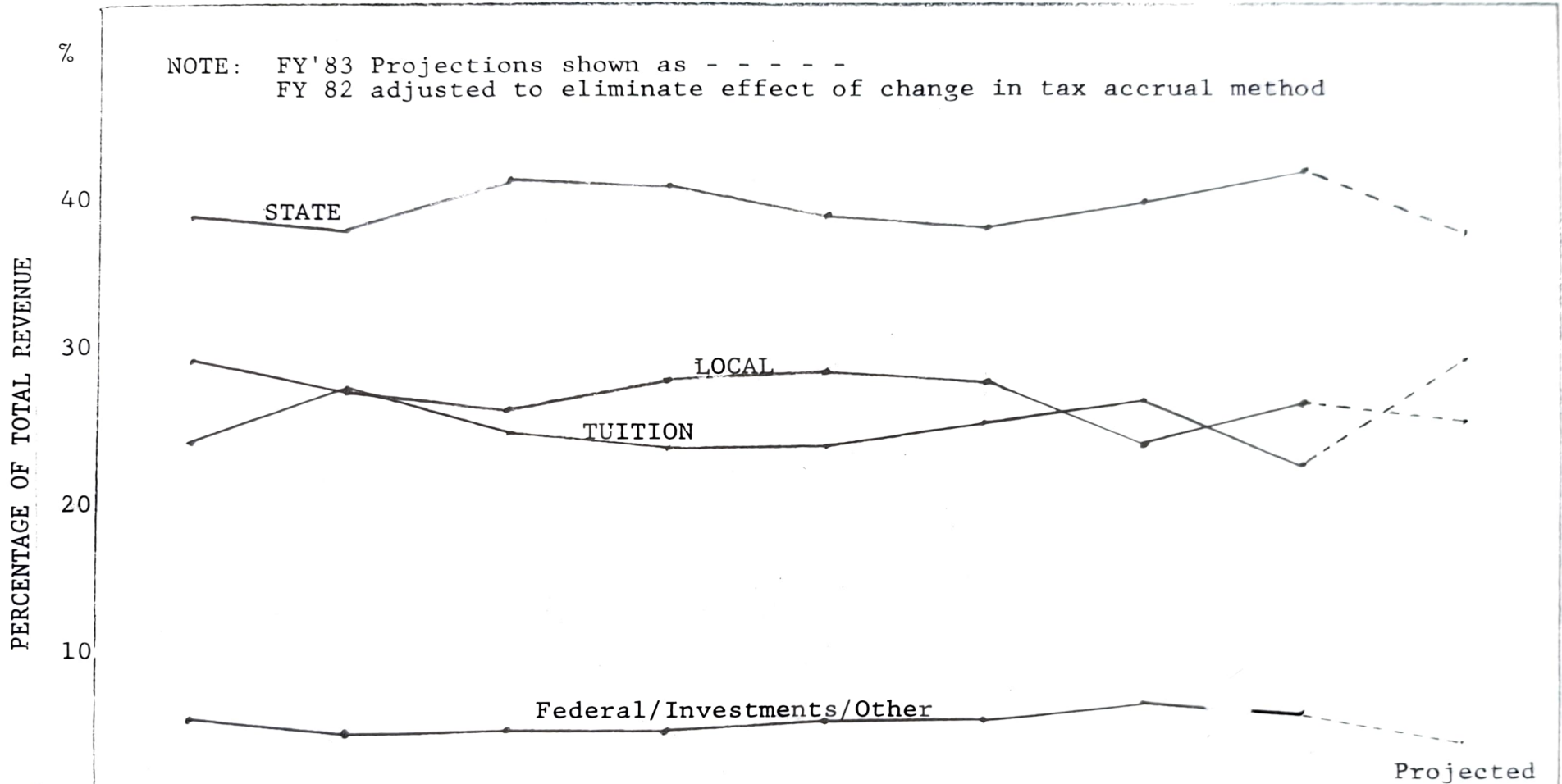
	<u>Sauk Valley College</u>	<u>State Average Excluding S.C.C.</u>
FY 1975	\$ 53.17	\$ 51.19
FY 1976	45.40	48.84
FY 1977	54.49	52.84
FY 1978	58.42	56.97
FY 1979	60.53	62.10
FY 1980	65.72	65.71
FY 1981	67.96	65.56
FY 1982	77.60	66.37

SAUK EXPENDITURES BY OBJECT



	FY 75	76	77	78	79	80	81	82
Salaries	\$:		2,500,289	2,411,826	2,372,573	2,507,769	2,830,721	3,052,218
% of Total			72.8	71.3 / 2.2	73.8 / -2.1	72.6 / 4.8	71.5 / 2.5	69.7 / 9.2
Employee Benefits			86,805	119,658	109,522	104,534	127,107	161,726
			2.5	3.6 / 37.8	3.3 / 99.4	3.0 / -2.3	3.2 / 21.0	3.7 / 28.9
Noncontractual Services			154,533	96,119	112,989	112,562	151,055	178,938
			4.5	2.9 / -37.9	3.5 / 17.6	3.3 / -4	3.8 / 34.2	4.1 / 8.5
Material & Supplies			215,478	214,567	218,202	252,417	261,661	341,595
			6.3	6.5 / -.4	6.7 / 1.7	7.3 / 15.7	6.6 / 3.7	7.8 / 32.5
Conference & Meetings			26,148	28,148	22,116	26,824	34,911	41,221
			.8	.9 / 7.6	.7 / -21.4	.8 / 31.3	.9 / 30.1	.9 / 17.5
Fixed Charges			28,226	28,500	30,178	27,752	33,160	38,406
			.8	.9 / .1	1.0 / 7.0	.8 / -28.2	.9 / 51.4	.9 / 15.8
Utilities			223,926	206,153	217,106	246,511	275,252	323,570
			6.5	6.3 / -7.9	6.7 / 5.3	7.1 / 13.5	7.0 / 12.5	7.4 / 16.7
Capital Outlay			100,224	40,056	31,233	55,224	109,115	118,557
			3.0	1.2 / -62.2	1.0 / -22.0	1.6 / 76.2	2.8 / 94.3	2.7 / 3.7
Other			97,037	112,025	108,312	120,117	129,755	125,224
			2.8	3.4 / 15.4	3.3 / -3.2	3.5 / 17.1	3.3 / 2.3	2.8 / -7.0

LOCAL TAXES, STATE REVENUE, STUDENT TUITION/FEES AND OTHER REVENUE AS % OF TOTAL REVENUE TO SAUK VALLEY COLLEGE



Fiscal Years	1975	1976	1977	1978	1979	1980	1981	1982	1983
State	39.9	38.9	42.5	42.0	40.1	39.3	41.2	43.0	39.3
Local	30.0	28.0	27.0	28.8	29.7	28.8	24.5	27.4	26.2
Tuition	24.3	28.3	25.3	24.2	24.6	26.0	27.6	23.5	30.1
Federal/ Investments/ Other	5.8	4.8	5.2	4.9	5.5	5.9	6.7	6.1	4.3

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ILLINOIS COMMUNITY COLLEGE
TUITION COMPARISON
FALL 1982

1. Blackhawk	\$27.50
2. Sauk Valley	24.00
3. Prairie State	23.00
4. DuPage	22.50
5. McHenry	22.00
6. Spoon River	22.00
7. Harper	22.00
8. Richland	20.25
9. Triton	20.00
10. Thornton	20.00
11. Chicago	20.00*
12. Moraine	20.00
13. Belleville	19.00
14. Rock Valley	19.00
15. Morton	18.00
16. J. Wood	18.00
17. Lake County	17.25
18. Danville	17.00
19. Kishwaukee	17.00
20. Joliet	16.00**
21. Parkland	16.00
22. Elgin	16.00
23. IL. Central	16.00
24. Kankakee	16.00
25. WAURONSFE	15.50
26. Southeastern	15.00
27. Rend Lake	15.00
28. Logan	15.00
29. Highland	15.00
30. Lake Land	14.50
31. Oakton	14.00
32. Shawnee	14.00
33. Lewis & Clark	14.00
34. Kaskaskia	13.00
35. Lincoln Land	13.00
36. Sandburg	11.75
37. IL. Valley	10.00
38. State E. St. Louis	10.00
39. IL. Eastern	0.00

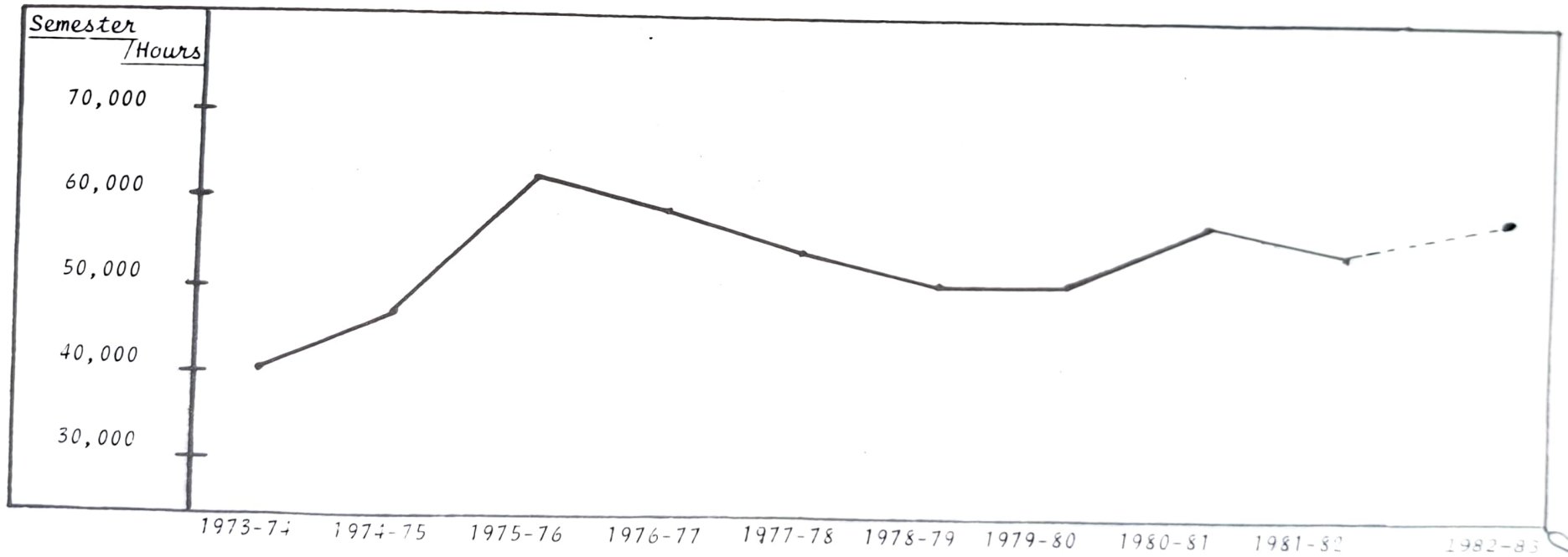
*Includes \$3.00 lab fee.

** \$16.00 for 1st 13 hrs, \$15/cr. hr. thereafter.

SEMESTER HOURS
of
MIDTERM ENROLLMENT AT SAUK VALLEY COLLEGE
FOR STATE APPORTIONMENT

	<u>1973-74</u>	<u>1974-75</u>	<u>1975-76</u>	<u>1976-77</u>	<u>1977-78</u>	<u>1978-79</u>	<u>1979-80</u>	<u>1980-81</u>	<u>1981-82</u>	<u>1982-83</u>
Summer Session	3,032	3,243	6,128	5,553	4,472	4,559	5,060	6,343	6,236	7,519
Fall Semester	18,596	20,436	28,471	26,291	25,645	23,018	22,059	26,198	23,514	26,500*
Spring Semester	18,365	22,394	28,108	26,645	22,970	22,051	22,562	24,612	23,959	24,000*
TOTAL HOURS	<u>39,993</u>	<u>46,073</u>	<u>62,707</u>	<u>58,489</u>	<u>53,087</u>	<u>49,628</u>	<u>49,681</u>	<u>57,153</u>	<u>53,709</u>	<u>58,019*</u>

*Estimated



BASIS FOR STATE APPORTIONMENT TO COMMUNITY COLLEGES
DURING THE PAST FOUR FISCAL YEARS.

	<u>1978-79</u>	<u>1979-80</u>	<u>1980-81</u>	<u>1981-82</u>	<u>1982-83</u>
BACCALAUREATE		\$ 26.01	\$ 28.18	\$ 27.83	\$ 22.15
BUSINESS OCCUPATIONS		16.39	17.67	17.41	15.61
TECH. OCCUPATIONS		25.22	28.61	27.11	26.28
HEALTH OCCUPATIONS		41.73	42.07	47.38	48.11
REMEDIAL DEVELOPMENT		6.45	9.25	22.87	17.75
ABE/GED		6.45	8.28	9.07	6.04
GENERAL STUDIES		6.45	4.19	4.47	-0-
Sauk Valley College Average per Credit Hour		24.10	26.26	27.00	23.73
State-Wide Average		20.61	22.90	22.43	18.66

Actual Credit Hours
to be paid two fiscal
years later

BACCALAUREATE	22,684	23,193	25,569	25,315
BUSINESS OCCUPATIONS	11,106	9,953	11,183	10,108
TECH. OCCUPATIONS	6,533	6,209	6,988	7,462
HEALTH OCCUPATIONS	5,968	6,415	7,929	7,310
REMEDICAL DEVELOPMENT	1,533	1,591	2,203	1,687
ABE/GED	549	844	1,856	734
GENERAL STUDIES	<u>1,255</u>	<u>1,476</u>	<u>1,425</u>	<u>1,098</u>
	<u>49,628</u>	<u>49,681</u>	<u>57,153</u>	<u>53,709</u>

Illinois Community College Board

Table I-12

PROPORTIONS OF DISTRICT POPULATIONS SERVED BY ILLINOIS PUBLIC COMMUNITY COLLEGES IN INSTRUCTIONAL CREDIT PROGRAMS BY HEADCOUNT AND FTE

Dist. No.	District/ Campus Name	Fall 1981 Headcount	Fall 1981 FTE	1980 District Population	Headcount Per 1000 Population	FTE Per 1000 Population
501	Kaskaskia	2888	1722	117022	24.68	14.72
502	DuPage	22981	11295	716572	32.07	15.76
503	Black Hawk	7324	4115	253945	28.84	16.20
504	Triton	23942	9764	335577	71.35	29.10
505	Parkland	8564	4549	233741	36.64	19.46
506	Sauk Valley	2774	1470	109176	25.41	13.46
507	Danville	3283	2031	103109	31.84	19.70
508	Chicago	111379	56273	3005061	37.06	18.73
509	Elgin	6220	2905	211059	29.47	13.76
510	Thornton	9851	4140	289740	34.00	14.29
511	Rock Valley	7619	3067	294643	25.86	10.41
512	Harper	17747	8249	431907	41.09	19.10
513	Illinois Valley	4229	2487	144775	29.21	17.18
514	Illinois Central	14048	6448	375351	37.43	17.18
515	Prairie State	6259	2951	192495	32.52	15.33
516	Waubensee	7201	2743	188381	38.23	14.56
517	Lake Land	3821	2773	177141	21.57	15.65
518	Carl Sandburg	3175	1691	130899	24.26	12.92
519	Highland	2265	1325	83881	27.00	15.80
520	Kankakee	3978	1857	124264	32.01	14.94
521	Rend Lake	3510	1495	89894	39.05	16.63
522	Belleville	12773	5762	354918	35.99	16.23
523	Kishwaukee	3742	1761	83431	44.85	21.11
524	Moraine Valley	11474	5965	347624	33.01	17.16
525	Joliet	10692	5268	334802	31.94	15.73
526	Lincoln Land	6753	3541	283974	23.78	12.47
527	Morton	3756	1733	124652	30.13	13.90
528	McHenry	4262	1752	134766	31.63	13.00
529	Illinois Eastern	11539	4728	111228	103.74	42.51
530	Logan	3893	1838	142666	27.29	12.88
531	Shawnee	2379	1001	62164	38.27	16.10
532	Lake County	11794	5314	402199	29.32	13.21
533	Southeastern	1945	1117	59217	32.85	18.86
534	Spoon River	2238	1220	79864	28.02	15.28
535	Oakton	11730	4656	367289	31.94	12.68
536	Lewis & Clark	5205	2489	210488	24.73	11.82
537	Richland	3636	1693	156755	23.20	10.80
539	John Wood	3958	1925	93493	42.33	20.59
601	State Comm. College	1686	1139	79720	21.15	14.29
TOTALS		386513	186252	11037883	35.02	16.60

Source of Data: Fall Enrollment (E-1 Cards)

INVESTMENT INCOME

	1973-74	1974-75	1975-76	1976-77	1977-78	1978-79	1979-80	1980-81	1981-82
Educational	42,257.23	16,976.56	4,837.54	--	1,516.43	--	10,990.60	41,238.55	49,226.43
Building	2,074.45	5,968.14	4,033.71	4,531.80	1,249.31	--	2,655.05	12,173.93	5,389.83
Bond & Interest #1	11,215.69	16,099.28	9,947.72	10,962.98	12,010.02	16,520.59	25,887.44	26,763.00	43,126.11
Bond & Interest #2 (#4)	2,061.61	1,852.94	1,655.01	1,948.22	2,504.24	2,244.04	807.26	2,741.15	--
Site & Construction	33,228.06	37,364.90	25,589.40	38,404.15	36,500.59	64,622.09	76,979.95	100,428.84	140,400.12
Working Cash	3,001.74	35,399.10	29,863.93	28,575.76	31,903.56	64,313.79	95,529.35	115,288.23	221,319.55
Bookstore	--	--	125.00	1,517.11	1,941.69	2,748.44	3,109.16	5,378.70	15,517.29
Student Activity	--	--	--	--	--	--	--	--	--
	<u>93,838.78</u>	<u>113,660.92</u>	<u>76,052.31</u>	<u>85,940.02</u>	<u>87,625.84</u>	<u>150,448.95</u>	<u>215,958.81</u>	<u>304,012.40</u>	<u>474,979.33</u>

Operating Fund Equity Beginning of year	296,848	223,299	323,412	112,337	14,318	(62,089)	39,183	110,039	399,581
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FUND EQUITY BY FUND

	<u>6/30/81</u>	<u>6/30/82</u>
Educational	\$ 10,924	\$ 338,618
Building	99,116	60,963
Site and Construction	976,245	982,135
Working Cash	1,267,326	1,996,864
Insurance	9,842	57,062
Bookstore	250,598	186,296

Illinois Community College Board

Table III-14

ACCRUED OPERATING TAX EXTENSIONS FOR REAL ESTATE AND OTHER
PROPERTY TAX (EXCLUDING CORPORATE PERSONAL PROPERTY)
BY COMMUNITY COLLEGE DISTRICT

Dist. No.	District Name	1980 Actual EAVs a)	FY 1981 Net Operating Tax Rate b)	FY 1981 Accrued Tax Extension b)
501	Kaskaskia	\$ 606393058 ²⁹	25.00	\$ 1515983
502	DuPage	5980379754	15.91	9514784
503	Black Hawk	1565147185	14.00 ³²	2191207
504	Triton	2152036616	32.50	6994119
505	Parkland	1732759367	25.23	4371752
506	Sauk Valley	703855706 ²⁸	15.00 ³⁴⁻³⁶	1055784 ³⁶
507	Danville	591011880 ³⁰	25.00	1477530
508	Chicago	12097436017	19.45	23529513
509	Elgin	1430722064	23.80	3405119
510	Thornton	1235181888	15.81	1952822
511	Rock Valley	1716083328	15.00 ³⁴⁻³⁶	2574125
512	Harper	3679428144	15.00 ³⁴⁻³⁶	5519142
513	Illinois Valley	1345767446	17.00	2287804
514	Illinois Central	2489827866	24.40	6075180
515	Prairie State	1026080345	22.98	2357933
516	Waubonsee	1228624694	19.70	2420400
517	Lake Land	1140492607	13.14 ³⁹	1498606
518	Carl Sandburg	922022296	22.00	2028449
519	Highland	506467731 ³⁴	24.65	1248443
520	Kankakee	740349956	18.00	1332630
521	Rend Lake	413719182 ³⁷	25.00	1034298 ³⁷
522	Belleville	1620335520	16.00	2592537
523	Kishwaukee	550539708 ³²	20.14	1108787
524	Moraine Valley	2066060249	22.50	4648636
525	Joliet	2738279771	17.10	4682458
526	Lincoln Land	1942985571	19.00	3691672
527	Morton	576611131 ³¹	40.00	2306444
528	McHenry	1042334985	14.92 ³⁷	1555164
529	Illinois Eastern	705585732	24.80	1749853
530	Logan	514685215 ³³	25.00	1286713
531	Shawnee	271450579 ³⁸	25.00	678626 ³⁸
532	Lake County	3252628892	19.00	6179995
533	Southeastern	234078678 ³⁹	25.00	585197 ³⁹
534	Spoon River	480002428 ³⁶	25.00	1200006
535	Oakton	3687353364	21.30	7854052
536	Lewis & Clark	1065726228	24.68	2630212
537	Richland	1156057473	19.00	2196509
539	John Wood	485706292 ³⁵	22.34	1085068
TOTALS		\$65694208946		\$ 130417552

NOTE: Tax rates shown are per \$100 of EAV.

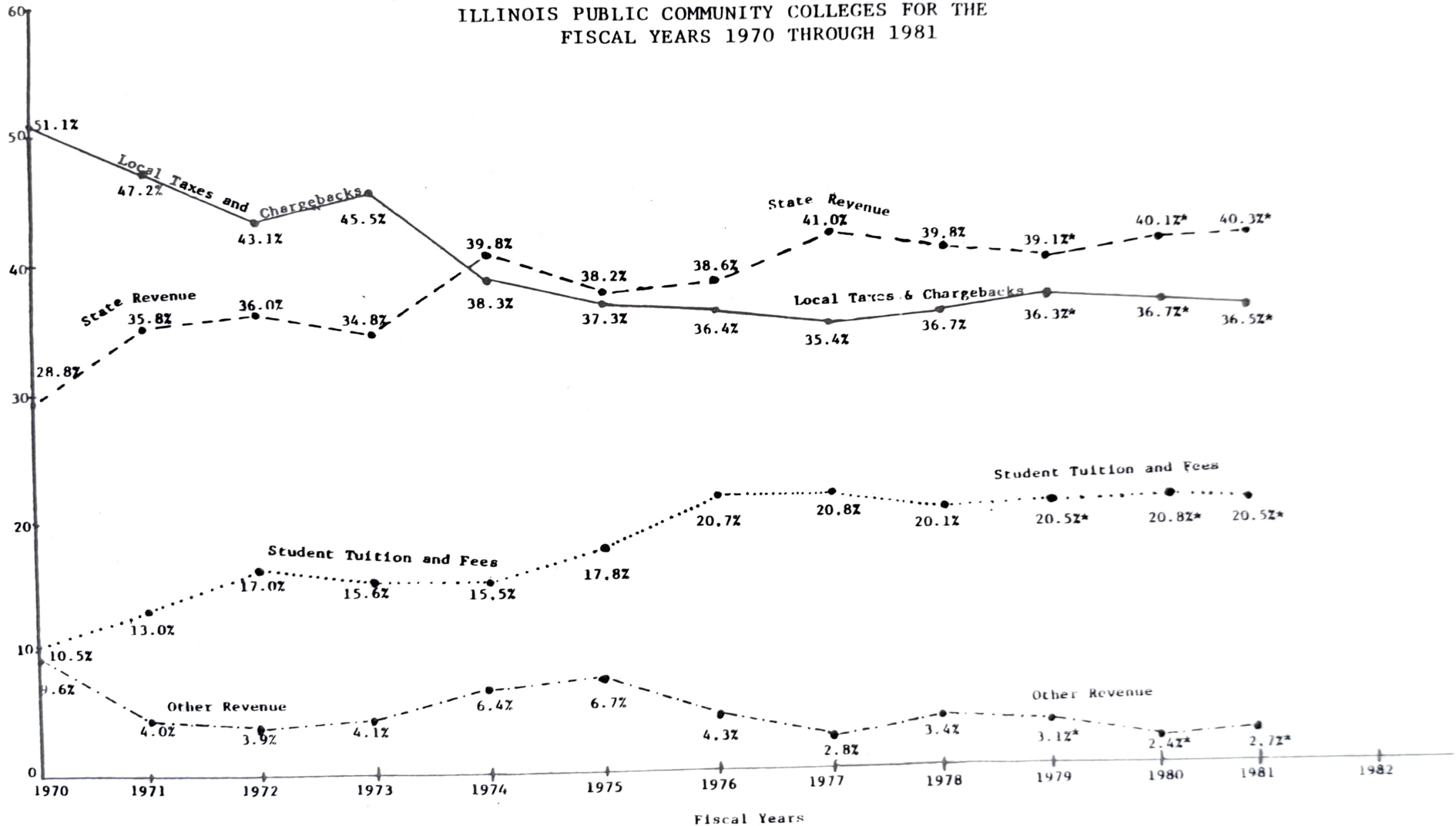
Source of Data: a) Department of Revenue
b) ICCB Tax Survey

SAUK VALLEY COLLEGEHISTORIAL TAX INFORMATION

Calendar Year	Equalized Assessed Valuation	Tax Levy per \$100 of Assessed Valuation			
		Operating	Bonds	Insurance	Total
1965	\$ 376,863,784	\$.092	\$ --	\$ --	\$.092
1966	405,666,367	.15	.080	--	.230
1967	432,134,125	.15	.080	--	.230
1968	444,244,645	.15	.076	--	.226
1969	460,365,706	.15	.077	--	.227
1970	436,162,902	.15	.079	--	.229
1971	466,153,330	.15	.069	--	.219
1972	444,670,867	.15	.097	--	.247
1973	462,019,427	.15	.097	--	.247
1974	557,297,224	.15	.079	--	.229
1975	565,337,716	.15	.076	--	.226
1976	604,057,690	.15	.071	--	.221
1977	617,711,484	.15	.065	.002	.217
1978	667,026,887	.15	.044	.002	.196
1979	634,395,604	.15	.081	.008	.239
1980	703,855,706	.15	.038	.010	.198
1981	770,211,153	.15	.074	.007	.231

* Building Bonds will require a tax levy through the 1984 calendar year.

Illinois Community College Board
 Figure 2
 LOCAL TAXES, STATE REVENUE, STUDENT TUITION AND FEES
 AND OTHER REVENUE AS PERCENTAGES OF TOTAL REVENUES IN
 ILLINOIS PUBLIC COMMUNITY COLLEGES FOR THE
 FISCAL YEARS 1970 THROUGH 1981

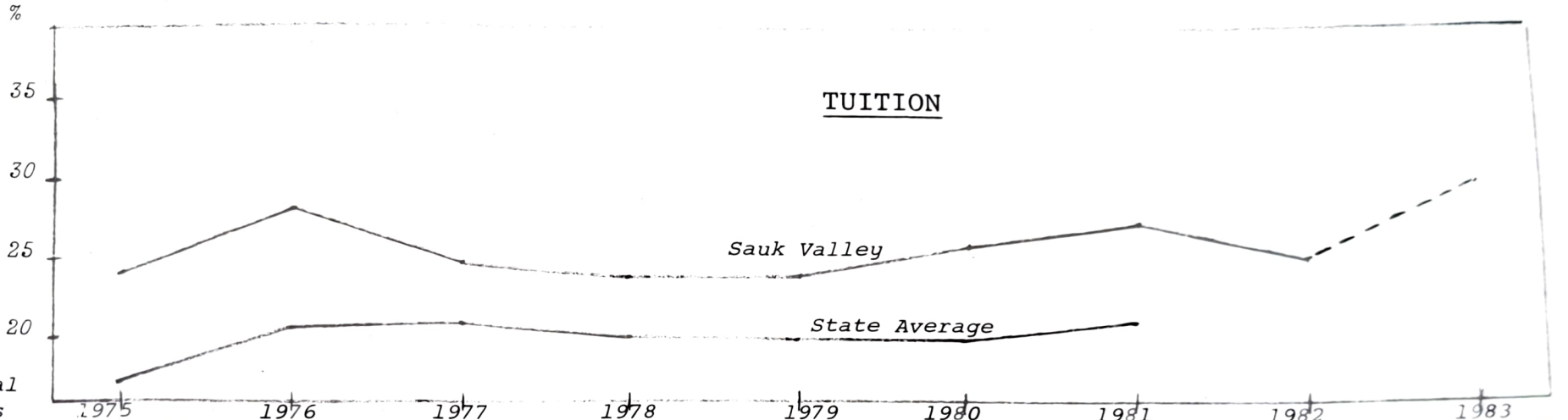


*Projected Data

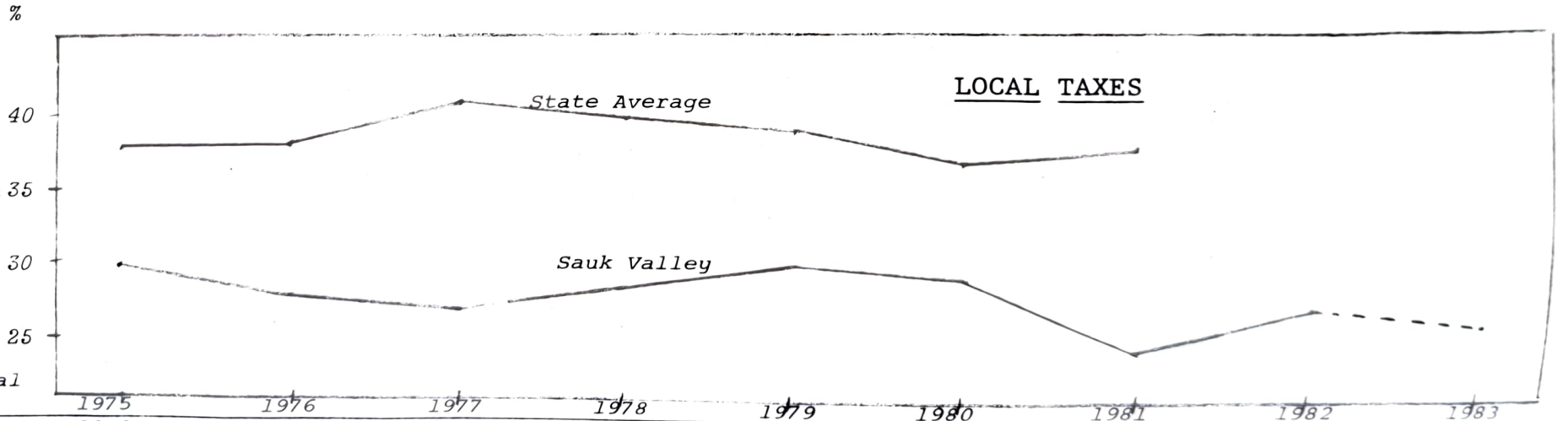
SOURCE OF DATA: College Audits for FY 1970 - 1978, College Budgets for FY 1979 and RAMP/CC for FY 1980 and 1981
 az 11/20/79, REV. 12/3/79, REV. 12/13/79

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COMPARISON OF SAUK'S PERCENTAGE OF REVENUE FROM TUITION/FEES AND LOCAL TAXES WITH PERCENTAGES FROM ALL ILLINOIS COMMUNITY COLLEGES



Fiscal Years	1975	1976	1977	1978	1979	1980	1981	1982	1983
Sauk	24.3	28.3	25.3	24.2	24.6	26.0	27.6	23.5	30.1 Projected
Ill. Average	17.8	20.7	20.8	20.1	20.0	20.0	21.0		



Fiscal Year	1975	1976	1977	1978	1979	1980	1981	1982	1983
Sauk	30.0	28.0	27.0	28.8	29.7	28.8	24.5	27.4	26.2 Projected
Ill. Average	38.2	28.6	41.0	39.8	39.0	37.0	38.0		

LETTER OF INTENT

TO: Iowa Beef Packing

On behalf of _____, I have been directed to forward to you the attached resolution. This resolution sets forth the intent of this taxing district to abate the taxes on the land over which you hold an option in Lee County for up to ten (10) years, and up to \$1,000,000.00 in total tax. In the event that you exercise your option on the land located in Lee County, then this board shall, by appropriate resolutions and motions abate a proportion of the tax to be assessed against that property over the next ten (10) years.

As stated in the attached resolution, this board will cooperate with all other taxing districts in Lee County to insure that no additional tax will be imposed on the land over which you hold an option beyond the actual land assessment during the first year of your ownership. All taxation above the initial year's assessed valuation shall be abated in the proportion each taxing district represented during the first year of ownership. The total tax abatement for all taxing districts shall not exceed \$1,000,000.00, nor shall it extend beyond ten (10) years ~~of ownership.~~

It is expected that further documentation may be required by you in order to carry out the intent of this resolution. We sincerely hope that you will consider Lee County as a site for a new midwest facility, and we will cooperate with you in whatever way may be necessary for you to make a favorable decision on the Lee County site.

Very truly yours,

RESOLUTION

WHEREAS, _____ is a duly created and existing taxing district, and

WHEREAS, Iowa Beef Packing (hereinafter I.B.P.) is considering the building of a meat packing facility within the boundaries of this taxing district, and;

WHEREAS, it is provided by Illinois Statutes, Chapter 120, par. 643 that certain taxing districts may "abate any portion of its taxes on the property of an industrial firm locating within the taxing district," and

WHEREAS, this taxing district believes it is in the best interest of all of the residents of the district that a meat packing facility of I.B.P. be located in the district.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

1) The Chief Administrative Officer of this district is hereby authorized and directed to contact all other taxing districts which may tax the land over which I.B.P. has obtained an option to purchase in Lee County, for the purpose of preparing whatever documents may be necessary to abate a portion of the taxes on the optioned land. He is further directed and authorized to cooperate with I.B.P. in providing whatever documentation may be necessary to carry out the intent of this resolution. The Chief Administrative Officer shall cooperate with all other taxing districts with the intent of abating a fair proportion of the tax to be imposed upon I.B.P. at a facility to be located in Lee County.

2) It is the intent of this resolution to abate a portion of the tax to be assessed on the optioned land pursuant to the statutory provisions stated above for a period of up to ten (10) years. It is further the intent

of this resolution to provide a working agreement for the fair apportionment of the tax abatement among the taxing districts.

3) The Chief Administrative Officer shall provide to I.B.P. a letter of intent to abate taxes pursuant to Chapter 120, par. 643 of the Illinois Revised Statutes, to be imposed over the next ten (10) years, beginning in the tax year 1983, and that letter of intent shall provide as follows:

A. The total assessed valuation of the optioned property, once purchased by I.B.P., shall result in a fixed and certain tax in the first year of ownership by I.B.P. In the event that I.B.P. begins construction of a major meat packing facility on the optioned land during the first year of its ownership, then the total tax on that land, regardless of improvements, shall not be changed for up to ten (10) years after the beginning of the construction of that facility, subject to the \$1,000,000.00 limitation of the above referred to Statute.

B. It is expressly understood that the assessed valuation of the optioned property will be fixed from year to year by assessment authorities of Lee County, and it is that assessment which will determine the actual abatement during each year.

C. Each taxing district shall determine in year number one, the actual percentage of its tax relative to the entire tax on the optioned land. Upon the determination of the assessed valuation of the optioned land each year, the first year assessed

valuation, as described in 3 - B above, shall be applied to the tax rates for the particular year. The resulting tax shall be the total real estate tax on the optioned land to be paid by I.B.P. during that particular year. The balance of the tax due shall be abated by each taxing district in a percentage assessed in the first year. Upon a determination that \$1,000,000.00 in actual tax has been abated by the taxing districts, in the aggregate, or the ten (10) years stated in the Statute have expired, then the abatement shall cease, and assessment and taxation shall continue as provided by law.

D. This tax abatement shall continue for up to ten (10) years provided that:

i. I.B.P. exercises its present option on the land located in Lee County.

ii. I.B.P. begins construction on a major meat packing facility within one (1) year of the exercise of its option to purchase the land.

C. I.B.P. continues to operate the meat packing facility on a full time basis after construction is completed.

4. It is expressly understood that this resolution contains the intent of this taxing district but additional documents will be required in order to carry out the intent of this resolution.

5. This resolution shall expire on February 16, 1983, unless the Chief Administrative Officer states in writing to the governing board of this taxing district that I.B.P. has either extended their option or

exercised their option on the described land. In the event that the option is extended, this resolution shall continue until revoked by subsequent motion or resolution of the board.

This resolution adopted this _____ day of _____, 198__.

Its

ATTEST: _____
Its Secretary

(S E A L)

RESOLUTION BY SAUK VALLEY BOARD
GRANTING LEAVE OF ABSENCE TO
ROBERT CROUSE

WHEREAS, Robert Crouse (hereinafter "Crouse") has been an employee of Sauk Valley College (hereinafter "College"), and

WHEREAS, during the school year 1981-82, Crouse sustained injury and was disabled from work from his usual and customary position at the College, and

WHEREAS, it is the desire of the Board to ratify and grant an appropriate leave of absence for disability to Crouse and to otherwise act in the best interests of the College,

NOW, THEREFORE, this Board deems it in the best interest of the College and hereby grants a leave of absence to Crouse as follows:

1. Crouse shall be deemed on unpaid disability leave of absence from February 4, 1982, through the end of the first semester, 1982-83 college year, at which time the leave of absence shall terminate.
2. The College shall keep group health insurance in force for Crouse, at College expense, for the period from February 4, 1982, through January 31, 1983, unless Crouse shall return to work at commencement of the second semester of the 1982-83 school year and comply with Paragraph 4 hereof.
3. If Crouse shall be able to return to his full-time teaching responsibilities at the College, he will inform the College in writing of his intent six weeks before the commencement of classes in the spring.

4. As a condition for returning to teaching, Crouse shall furnish to the College written medical reports, in forms, and at a time satisfactory to the College, indicating that Crouse is able to perform the normal duties and responsibilities assigned to faculty members as described in the faculty handbook, and more specifically, the assignment which has been scheduled for the second semester of the 1982-83 school year, a copy of which is attached.
5. If Crouse returns to work in a full-time teaching capacity for the second semester of 1982-83 school year, as permitted by this Resolution, he shall be given the increment which he would have received for salary under the benefits as though he had been present during the period of the leave of absence, and his rights of tenure shall not be affected.
6. A copy of this Resolution shall be furnished to Mr. Crouse.

AYES:

NAYS:

ABSENT:

DATE _____

ROBERT CROUSE'S
SPRING SCHEDULE

CJS 120N Introduction to Corrections
N LT 3 M 6:30- 9:15 p.m.

CJS 135N Criminal Law
N LT 3 Tu 6:30-9:15 p.m.

CJS 227 Probation and Parole
A LT 3 M W F 11:00 - 11:50 a.m.

CJS 236A Introduction to Criminalistics
A BT 4 Tu Th 11 a.m. - 2:00 p.m.

SOC 115A Introduction to Anthropology
A LT 3 M W F 1:00 - 1:50 p.m.

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