

SAUK VALLEY COMMUNITY COLLEGE BOARD OF TRUSTEES MEETING
Third Floor Board Room
November 23, 1987 7:00 p.m.

- A. Call to Order
- B. Roll Call
- C. Communication from Visitors
- D. Organization of New Board
 - 1. Nomination and Election of Chair
 - 2. Nomination and Election of Vice-chair
 - 3. Nomination and Election of Secretary
 - 4. Appointment of Treasurer
 - 5. Appointment of Attorney
 - 6. Appointment of ICCTA Representative
 - 7. Appointment of Auditing Firm
- E. Designation of Depositories for Funds
- F. Determination of Date and Time of Meetings
- G. Confirmation of Board Policies
- H. Approval of Minutes
- I. Financial Reports and Actions
 - 1. Treasurer's Report
 - 2. Current Disbursements
 - 3. Current Payroll Journal
 - 4. Audit Report
 - 5. Viewbook Printing Bids
 - 6. Workroom Press
 - 7. Computer Disc Drive and Memory Bids
 - 8. Catalog Bids
- J. Executive Session
- K. Personnel Recommendations
 - 1. Contractual Appointments
 - 2. Personnel Action
- L. Other Actions
 - Donations

M. Reports

1. Student Trustee
2. ICCTA Representative
3. Foundation Liaison
4. Board Chair

N. President's Report

1. Nursing Licensing Exam Results
2. Guaranteed Student Loans
3. Orchestra/Band Concerts
4. Intercollegiate Athletics
5. Madrigals
6. Dean of Instruction Search
7. Board Retreat

O. Time of Next Meeting

SAUK VALLEY COMMUNITY COLLEGE BOARD OF TRUSTEES MEETING MINUTES

November 23, 1987

The Board of Trustees of Sauk Valley Community College met in regular session at 7 p.m. on November 23, 1987 in the third floor Board Room of Sauk Valley Community College, 173 Illinois Route #2, Dixon, Illinois.

Call to Order: Chair Groharing called the meeting to order at 7:00 p.m. and the following members answered roll call:

Ed Andersen	Joe McDonald
Edie Peterson	Bill Simpson
Bob Wolf	Bill Yemm
Dick Groharing	Keven Peck (Student)

SVCC Staff: President Richard L. Behrendt
Dean John Sagmoe
Dean Robert Edison
Dean Zollie Hall
Director Ralph Gelander
Secretary to the Board Marilyn Vinson

Farewell: Secretary Simpson read a resolution from the Board expressing their sincere appreciation to retiring Board member, Paul Berrettini, who did not choose to run for re-election. Chair Groharing presented Paul with a plaque and on behalf of the Board wished him personal health and success in all his future endeavors.

Welcome: Chair Groharing then welcomed new Board member William Yemm.

Organization of the Board: College President Behrendt noted that it was time to reorganize the Board and that he would receive nominations for Chair of the Board of Trustees. It was moved by Member Groharing and seconded by Member Peterson that the name of Edward Andersen be put in nomination for Chair. It was then moved by Member McDonald and seconded by Member Wolf that the name of Edie Peterson be put in nomination for Chair. It was moved by Member Wolf and seconded by Member Peterson that nominations be closed. In a vote on closing nominations, all voted aye. Motion carried. In a roll call vote on the two people nominated for Chair, the following votes were recorded:

Chair:

Chair:

<u>Member</u>	<u>Vote</u>
Ed Andersen	Ed Andersen
Joe McDonald	Edie Peterson
Edie Peterson	Ed Andersen
Bill Simpson	Ed Andersen
Bob Wolf	Edie Peterson
Bill Yemm	Ed Andersen
Dick Groharing	Ed Andersen
Student Trustee Peck	Ed Andersen

Edward Andersen, five votes, Edie Peterson, two votes. (Student Trustee Peck advisory vote, Ed Andersen). Edward Andersen was declared Board Chair.

Vice-Chair:

President Behrendt then asked for nominations for Vice-Chair. It was moved by Member Peterson and seconded by Member Wolf that the name of William Simpson be placed in nomination for Vice-Chair. Member McDonald nominated Edie Peterson. (There was no second). It was moved by Member Groharing and seconded by Member Andersen that nominations be closed. Motion voted and carried. In a roll call vote on Vice-Chair, the following was recorded:

<u>Member</u>	<u>Vote</u>
Ed Andersen	William Simpson
Joe McDonald	Edie Peterson
Edie Peterson	William Simpson
William Simpson	William Simpson
Bob Wolf	William Simpson
Bill Yemm	William Simpson
Dick Groharing	William Simpson
Student Trustee Peck	William Simpson

William Simpson, six votes. Edie Peterson, one vote. (Student Trustee Peck advisory vote, William Simpson). William Simpson was declared Vice-Chair.

Secretary:

President Behrendt asked for nominations for Secretary. It was moved by Member McDonald and seconded by Member Simpson that the name of Edie Peterson be placed in nomination for Secretary. Member Wolf nominated Bill Yemm. (There was no second). It was moved by Member Groharing and seconded by Member Simpson that nominations be closed. Motion voted and carried. In a roll call vote for Secretary, the following was recorded:

Secretary:

Member	Vote
Ed Andersen	Edie Peterson
Joe McDonald	Edie Peterson
Edie Peterson	Edie Peterson
Bill Simpson	Edie Peterson
Bob Wolf	Pass
Bill Yemm	Edie Peterson
Dick Groharing	Edie Peterson
Keven Peck	Edie Peterson

Edie Peterson, six votes. One member passed.
(Student Trustee Peck advisory vote, Edie Peterson). Edie Peterson was declared Secretary.

Chair Andersen took over as chairman of the meeting.

Treasurer:

It was moved by Member Simpson and seconded by Member Peterson that the Board reappoint Robert Edison as Treasurer of the college district. In a roll call vote, all voted aye. Motion carried. Student Trustee Peck advisory vote: aye.

Legal Counsel:

It was moved by Member Peterson and seconded by Member Groharing that the law firm of Ward, Murray, Pace & Johnson, P.C. be retained as the college legal counsel. In a roll call vote, all voted aye. Motion carried. Student Trustee Peck advisory vote: aye.

ICCTA
Representative:

It was moved by Member Simpson and seconded by Member Peterson that the Board approve Dick Groharing as the ICCTA representative. In a roll call vote, all voted aye. Motion carried. Student Trustee Peck advisory vote: aye.

Auditing Firm:

It was moved by Member Simpson and seconded by Member Wolf that the Board approve the firm of Lindgren, Callihan, Van Osdol & Co., Ltd. as the college auditors. In a roll call vote, all voted aye. Motion carried. Student Trustee Peck advisory vote: aye.

Depositories:

It was moved by Member Groharing and seconded by Member Yemm that the Board approve all banks and insured savings and loans in the district and Harris Trust and Savings of Chicago as legal depositories for funds of the college. In a roll call vote, all voted aye. Motion carried. Student Trustee Peck advisory vote: aye.

Meeting Time: It was moved by Member Peterson and seconded by Member Simpson that Board meetings be held on the 4th Monday of the month at 7 p.m. In a roll call vote, all voted aye. Motion carried. Student Trustee Peck advisory vote: aye.

Board Policies: It was moved by Member Groharing and seconded by Member Peterson that the Board continue all existing policies and regulations until altered, amended, or abolished. In a roll call vote, all voted aye. Motion carried. Student Trustee Peck advisory vote: aye.

Minutes: It was moved by Member Simpson and seconded by Member Groharing that the minutes of the October 26 and November 9 meetings be approved as presented. In a roll call vote, all voted aye. Motion carried. Student Trustee Peck advisory vote: aye.

Treasurer's Report: It was moved by Member Groharing and seconded by Member Peterson that the Board approve the Treasurer's Report as presented. In a roll call vote, all voted aye. Motion carried. Student Trustee Peck advisory vote: aye.

Disbursements: It was moved by Member Groharing and seconded by Member McDonald that the Board approve disbursements in the following amounts:

Educational Fund:	\$477,852.88
Building Fund	27,679.83
Insurance Fund	1,497.11
Audit Fund	15,495.00

In a roll call vote, all voted aye. Motion carried. Student Trustee Peck advisory vote: aye.

Payroll: It was moved by Member McDonald and seconded by Member Simpson that the Board approve the following payrolls:

October 31, 1987	\$223,721.79
November 15, 1987	172,319.12

In a roll call vote, all voted aye. Motion carried. Student Trustee Peck advisory vote: aye.

Audit Report: Mr. John Van Osdol from the auditing firm presented the FY87 Audit Report and answered questions on the audit from the Board. After discussion, it was moved by Member Groharing and seconded by Member Peterson that the Board approve the 1987 Audit Report as presented. In a roll call vote, all voted aye. Motion carried. Student Trustee Peck advisory vote: aye.

Executive Session: At 7:40 p.m., it was moved by Member Groharing and seconded by Member Simpson that the Board adjourn to executive session to discuss the appointment, employment, or dismissal of an employee. In a roll call vote, all voted aye. Motion carried. Student Trustee Peck advisory vote: aye.

Regular Session: At 9:50 p.m. the Board returned to regular session.

Contractual Appointments: It was moved by Member Groharing and seconded by Member Yemm that the Board approve the following appointments:

R. Thomas Brehm

Horticulture Instructor at the Dixon Correctional Center as of January 1, 1988.

Kay Turk

Adult Ed Learning Facilitator on a contractual, experimental basis Spring semester only at SVCC.

In a roll call vote, all voted aye. Motion carried. Student Trustee Peck advisory vote: aye.

Employee Suspension: It was moved by Member Simpson and seconded by Member Groharing that the employee discussed in executive session be suspended for five days, without pay, beginning November 30, 1987 and continuing through December 4, 1987 and that the president furnish appropriate notice to the employee, and counsel with the employee regarding the employee's job performance. In a roll call vote, all voted aye. Motion carried. Student Trustee Peck advisory vote: aye.

- Viewbook Bids: It was moved by Member Groharing and seconded by Member Yemm that the Board approve the low bid of Hamilton Press for 10,000 copies of the SVCC Viewbook at a cost of \$10,333. In a roll call vote, all voted aye. Motion carried. Student Trustee Peck advisory vote: aye.
- Workroom Press: It was moved by Member Groharing and seconded by Member Simpson that the Board approve the purchase of a re-manufactured Multi TCS System 4 press with a 45/120 copy sorter at a total State of Illinois pricing contract price of \$31,190 with \$11,190 being transferred from the contingency into the Public Information equipment budget. In a roll call vote, all voted aye. Motion carried. Student Trustee Peck advisory vote: aye.
- Computer Disc Drive/Memory Bids: It was moved by Member Simpson and seconded by Member Peterson that the Board approve the low bid of MIPS of Syracuse, New York, for two 3380 Disk Drives and Controller at a cost of \$58,630, and 4 megabytes of memory at a cost of \$10,500. These items will be funded by the Title III grant pending approval from the Office of Education. In a roll call vote, all voted aye. Motion carried. Student Trustee Peck advisory vote: aye.
- Catalog Bids: It was moved by Member Simpson and seconded by Member Peterson that the Board approve the low bid of Phillips Brothers Printers from Springfield, for 10,000 catalogs at a price of \$9,871. In a roll call vote, all voted aye. Motion carried. Student Trustee Peck advisory vote: aye.
- Donations: It was moved by Member Peterson and seconded by Member Yemm that the Board approve the donation of calculators and related materials from Lois McClanathan of Sterling and a Corning Model 175 Blood Gas pH machine from the Illinois Valley Community Hospital lab. Motion voted and carried. Student Trustee Peck advisory vote: aye.
- Reports: Student Trustee Peck reported that the Student Senate was conducting a campaign to curb vandalism at the college; that a benefit dance would be held on December 4th; and that the Senate was assisting in the creation of a spring break proposal.

Edie Peterson reported on the recent ICCTA meeting in Chicago and the plans and accomplishments of the ICCTA Excellence Committee.

Dick Groharing noted that all Board members had received his written report in their packets. In regard to the Foundation meeting, he said that the directors had discussed the implications of a more aggressive approach to fund raising; that the by-laws had been changed so that meetings would be held every other month; and discussed the status of the stock market and what effect this was having on their various investments. He said they would be electing new officers at the February meeting.

President Behrendt reported that Channel 17 (WTVO) of Rockford had been on campus and taped some footage in response to a copy of the college annual report which they had received at their station.

He also reported that the Instructional Standards Committee had approved some changes in the college grading policy; that all SVCC nursing grads had passed their state board exams for the third straight year; that the college default rate on Guaranteed loans was only 2.6%; that the choir concert at the college would be December 13th, the orchestra concert would be December 20, and the next band concert would be February 7; gave a status report on the successful fall athletic program; that the Dean of Instruction committee had narrowed the candidates down to four and that this committee would visit the campus of two of the candidates; and that the Board Retreat would be held in February at Buck's Barn near Savanna.

Board Retreat:


In further discussion on the retreat, it was the consensus of the Board that a consultant would not be needed; they would check their calendars on a date; and finally, they will give input to Dr. Behrendt before the December meeting on the subjects they would like to cover in this retreat.

Next Meeting
and
Adjournment:

Due to the Christmas holidays, the next regular meeting will be December 21 at 7 p.m. in the third floor Board Room. Since the scheduled business was completed, it was moved by Member Groharing and seconded by Member Peterson that the Board adjourn. In a roll call vote all voted aye. Motion carried. Student Trustee Peck advisory vote: aye.

The Board adjourned at 10:58 p.m.

Respectfully submitted:



Edie Peterson, Secretary

For Board Meeting of
November 23, 1987

Agenda Item D

ORGANIZATION OF THE BOARD

A reorganization of the Board of Trustees is required by law. President Behrendt will conduct the election of officers which include:

1. Chair
2. Vice-chair
3. Secretary

The new Chair will then take charge and handle the following appointments:

1. Treasurer
2. Board Legal Counsel
3. ICCTA Representative
4. Auditing Firm

CURRENT APPOINTMENTS

TREASURER

Robert Edison

BOARD LEGAL COUNSEL

The law firm of Ward, Murray, Pace & Johnson, P.C.

ICCTA REPRESENTATIVE

Edie Peterson

AUDITING FIRM

Lundgren, Callihan, Van Osdol & Co. , Ltd.

For Board Meeting
of November 23, 1987

Agenda Item E

DESIGNATION OF DEPOSITORIES FOR FUNDS

The newly organized Board should designate the legal depositories for college funds.

RECOMMENDATION: It is recommended that the Board approve all banks and insured savings and loans in the district and Harris Trust and Savings of Chicago as legal depositories for funds of the college.

For Board Meeting of
November 23, 1987

Agenda Item F

DETERMINATION OF DATE AND TIME
OF MEETINGS

The newly organized Board should establish a time and date for its regular monthly meetings.

RECOMMENDATION: It is recommended that the SVCC Board of Trustees continue to hold their regular meetings on the fourth Monday of each month at 7 p.m.

For Board Meeting of
November 23, 1987

Agenda Item G

CONFIRMATION OF BOARD POLICIES

The newly organized Board should confirm its acceptance of existing policies and regulations.

RECOMMENDATION: It is recommended that all existing policies and regulations be continued until altered, amended, or abolished.

For the Board Meeting
of November 23, 1987

Agenda Item I-4

AUDIT REPORT

Mr. John Van Osdol will be present at the meeting to go over the 1987 audit report and answer any questions the Board might have.

RECOMMENDATION: Board approval of the 1987 audit report as presented.




**Sauk Valley
Community
College**

815 / 288-5511

173 IL ROUTE 2
DIXON, IL 61021-9110

MEMORANDUM

To: SVCC Board of Trustees Date: November 16, 1987
From: Richard L. Behrendt  Subject: Management Letter

As promised at the October 26th meeting, I have enclosed our management letter for FY87. In addition, Bob Edison has prepared a cover memo responding to the management letter.

As you can see, this year's letter has fewer concerns than did the FY86 analysis. Only two areas are addressed and we either have corrected them or are in the process of doing so.

Please remember that these management letters are confidential and are not to be discussed publicly. However, if anyone has any specific questions concerning the management letter, I will be happy to respond to them. Other than answering your questions, no Board action is required resulting from this letter.

Also, John Van Osdol will be present at the November 23 meeting to discuss the audit report itself. I'll see you then.

**MEMORANDUM**

TO: Dr. Behrendt DATE: November 10, 1987
FROM: Robert Edison SUBJECT: Management Letters

I am submitting herewith the audit management letters with my comments on collateralization and student clubs.

The collateralization is being taken care of with the current status as follows:

1. The investment in Farmers National Bank will be adjusted to the \$100,000 level.
2. Rock Falls National Bank has already increased their collateralization by an amount of \$500,000.
3. I have a unique problem with City Bank and Trust and will meet with those people as to an acceptable methodology of retaining our business without optimum collateralization for a single period during the fiscal year.*

*This situation arose because of the college paying some of its faculty over a 12 month period, which includes July and August. Since our books are closed June 30th of each year and in order for the charges to stay within the correct fiscal year, the funds are deposited to cover the checks issued. The checks are then redeemed in the two subsequent months which had the effect of inflating the checking balance as of 6/30 of any given year.

Student Clubs has been turned over to Mr. Sagmoe and will be resolved as to differences or a recommendation will be forthcoming for correction.

n
att



LINDGREN, CALLIHAN, VAN OSDOL & CO., LTD.

CERTIFIED PUBLIC ACCOUNTANTS
3319 EAST LINCOLNWAY STERLING, ILLINOIS 61081 (815) 626-1277

Board of Trustees
Sauk Valley Community
College District 506
Dixon, Illinois

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DANIEL L. RIBORDY

Ladies and Gentlemen:

We have examined the combined financial statements of Sauk Valley Community College District 506 for the year ended June 30, 1987, and have issued our report thereon dated September 1, 1987. As part of our examination, we made a study and evaluation of the District's system of internal accounting control to the extent we considered necessary to evaluate the system as required by generally accepted auditing standards. The purpose of our study and evaluation was to determine the nature, timing, and extent of the auditing procedures necessary for expressing an opinion on the District's financial statements. Our study and evaluation was more limited than would be necessary to express an opinion on the system of internal accounting control taken as a whole.

The Administration and the Board of Sauk Valley Community College are responsible for establishing and maintaining a system of internal accounting control. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of control procedures. The objectives of a system are to provide the Administration and the Board with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with Administrative and Board's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles.

Because of inherent limitations in any system of internal accounting control, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the system to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the degree of compliance with the procedures may deteriorate.

Our study and evaluation made for the limited purpose described in the first paragraph would not necessarily disclose all material weaknesses in the system.

Accordingly, we do not express an opinion on the system of internal accounting control of Sauk Valley Community College taken as a whole. However, our study and evaluation disclosed no condition that we believed to be a material weakness.

This report is intended solely for the use of Administrative personnel and should not be used for any other purpose.

Internal Control

In reviewing the College's system of internal control, we again noted a lack of segregation of duties. Several employees have access to both cash and the College accounting records. While we have noted no significant errors or fraud, we believe the potential exists due to the lack of duty segregation within the business office.

In reviewing the College's response to the ICCB recognition report dated July 10, 1987, we noted that the College is considering the hiring of a Business Manager. We believe that the addition of a Business Manager could improve the internal accounting controls of the College in general. The Business Manager could assist in the supervision of the accounting department as well as the restricted purposes grants of the College.

In addition, we believe that the work load of the accounting department could be reduced by using the Business Office computer. Several monthly schedules which are currently prepared manually each month could be prepared on a Lotus 1-2-3 program spreadsheet. Once loaded on the computer, the appropriate schedules could be reviewed and printed out by the computer as needed. This would eliminate the need to re-do the entire schedule each time it is needed as well as improve accuracy and informativeness of the reports.

In summary, we believe that the addition of a Business Manager to the accounting staff and the reduction of the staff's workload through the use of the computer would help to improve the internal accounting controls of the College.

Improperly Collateralized Investments

According to Governmental Accounting Standards Board (GASB) statement number three, investments are placed into three categories with respect to the degree of risk against loss. The first category is deposits or investments covered by federal depository insurance, or by collateral held by the College, or its agent, in the College's name. The second category is deposits or investments covered by collateral held by the pledging financial institution's trust department, or by its agent, in the College's name. Finally, the third category is deposits and investments covered by collateral held by the pledging financial institution, or its trust department, or its agent, but not in the College's name, and deposits which are uninsured and uncollateralized.

Obviously, it would be best to have all deposits covered under the first two categories listed above. Based on our review of the College's deposits, we believe that some of the deposits and investments of the College are unsecured and uncollateralized and consequently, fall into category three. Therefore, in the event that a bank should fail and be liquidated, the College would be unprotected and would stand to lose all or a portion of the deposits and investments in category three. As of June 30, 1987, the total amount of deposits which fall into category three total \$616,963. The following is a summary by bank of the total deposits which fall into category three:

<u>Bank</u>	<u>Amount in Category Three</u>
Whiteside County Bank	\$ 1,420
City Bank and Trust Company	165,578
Farmers National Bank	55,000
Rock Falls National Bank	<u>394,965</u>
	<u>\$616,963</u>

Since June 30, 1987 additional steps have been taken to collateralize or insure the above noted cash and investments. The College Treasurer has recently secured additional collateralization of \$500,000 from the Rock Falls National Bank. In addition, we have been informed by the Treasurer that he is considering the transfer of \$50,000 from the Farmers National Bank to a different bank in order to benefit from \$100,000 of FDIC insurance at another institution. The \$165,578 balance with City Bank and Trust Company is in a payroll checking account. As of June 30, 1987, many payroll checks had not cleared the bank, thus resulting in a large unprotected cash balance at that time. The Treasurer is presently considering options which may avoid this problem in the future. The options include:

- 1) Requesting City Bank to collateralize the full balance with a Chicago correspondent bank (resulting in the balance being considered a Category 1 risk),
- 2) Requesting City Bank to collateralize the full balance with First National Bank of Freeport's trust department (resulting in the balance being considered a Category 2 risk),
- 3) Requesting City Bank to set-up a "sweep" account arrangement whereby \$100,000 would be deposited in checking and \$100,000 in savings, as payroll checks cleared, automatic transfers would be made from savings to checking. As the savings balance approached zero, the College would deposit additional funds (resulting in the balances being considered Category 1 risks).

These options may result in costs to City Bank which they may in turn wish to pass on to the College. Accordingly, the cost-benefit relationship must be assessed.

We believe the College officials should continue to monitor this matter on a monthly basis to avoid having unprotected deposits and investments at any point in time.

Student Clubs

As of June 30, 1987, the subsidiary records of the Student Club Director did not reconcile to the business office records. The student club's records indicated a balance of \$3,020 while the business office records had a balance of \$2,491, resulting in an unidentified difference of \$529.

We recommend that since the College is responsible for these funds in an agency capacity, the Club Director be required to reconcile the subsidiary records to the business office records on a monthly basis.

Prior Year Comment

In last year's management letter, we made a comment regarding poor cut-off of the Disadvantaged Student Grant program. During our current audit, we noted that the grant had been properly closed out as of June 30, 1987.

* * * * *

Our comments are based upon conditions noted during our audit and are not intended to be all-inclusive. They are submitted as constructive suggestions to assist you in strengthening controls and procedures and are not intended to reflect on the honesty or integrity of any employee.

We appreciate the opportunity to present these comments and recommendations for your consideration, and are prepared to discuss them further at your convenience.

Lindgren, Callihan, Van Osdel & Co., Ltd.

September 1, 1987

SAUK VALLEY COMMUNITY

COLLEGE DISTRICT 506

FINANCIAL REPORT

June 30, 1987

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LINDGREN, CALLIHAN, VAN OSDOL & CO., LTD.

CERTIFIED PUBLIC ACCOUNTANTS

3319 EAST LINCOLNWAY STERLING, ILLINOIS 61081 (815) 626-1277

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MICHAEL D. SMITH
DANIEL L. RIBORDY

We have examined the combined financial statements of Sauk Valley Community College District 506, as of and for the year ended June 30, 1987. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the combined financial statements (pages 2 - 16) present fairly the financial position of Sauk Valley Community College District 506 at June 30, 1987 and the results of its operations and the changes in financial position of its proprietary fund types and similar Trust Funds for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Our examination was made for the purpose of forming an opinion on the combined financial statements taken as a whole. The combining, individual fund, and account group financial statements and schedules (including the "Annual Illinois Community College Board State Grants Financial-Compliance Report" and the "Annual Federal Financial - Compliance Report" sections) are presented for purposes of additional analysis and are not a required part of the combined financial statements of Sauk Valley Community College District 506. The information has been subjected to the auditing procedures applied in the examination of the combined financial statements and, in our opinion, is fairly stated in all material respects in relation to the combined financial statements taken as a whole.

Our examination also included a review of the District's system of internal control. Recommendations pertaining thereto are submitted in a separate management letter to the President and the Board of Trustees.

Lindgren, Callihan, Van Osdol & Co., Ltd.

September 1, 1987

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
ALL FUND TYPES AND ACCOUNT GROUPS
COMBINED BALANCE SHEET
June 30, 1987

	Government	
	General	Spe Rev
<u>A S S E T S</u>		
Cash on hand and in bank	\$ 658,552	\$265
Investments - at cost	169,493	
Interfund receivables	353,084	2
Notes receivable - students		2
Accounts receivable:		
Governmental claims	9,556	84
Other		2
Property taxes receivable	493,942	26
Inventories		
Property and equipment		
Total assets	<u>\$1,684,627</u>	<u>\$383</u>
<u>LIABILITIES AND FUND EQUITY</u>		
Bank cash overdraft		\$ 39
Interfund payables	\$ 55,000	283
Accounts payable	94,438	4
Deferred tuition and fees	122,644	4
Deferred replacement taxes	102,094	
Total liabilities	<u>374,176</u>	<u>331</u>
Fund Equity:		
Investment in General Fixed Assets		
Retained earnings - unreserved		
Fund Balance:		
Reserved for special functions and activities		
Fund balance unreserved - undesignated	1,310,451	52
Total fund equity	<u>1,310,451</u>	<u>52</u>
Total liabilities and fund equity	<u>\$1,684,627</u>	<u>\$383</u>

Notes to Financial Statements are an integral part of this statement

Fund Types		Proprietary Fund Type	Fiduciary Fund Type	Account Group	Total
Debt Service	Capital Projects	Enterprise	Trust and Agency Funds	General Fixed Assets	(Memorandum Only)
					June 30, 1987
	\$ 13,782	\$116,027	\$ 37,024		\$ 1,091,241
	861,891	75,002	2,589,914		3,696,300
			32,500		388,070
					2,047
			61,279		155,315
		12,869	9,357		24,682
		106,407			520,344
					106,407
				\$7,310,952	7,310,952
\$ -0-	\$875,673	\$310,305	\$2,730,074	\$7,310,952	\$13,295,358
	\$ 25,000	\$ 43	\$ 37,684		\$ 77,398
		2,088	24,890		388,070
	2,810		4,476		105,335
					129,710
					102,094
\$ -0-	27,810	2,131	67,050	\$ -0-	802,607
		308,174		7,310,952	7,310,952
					308,174
			103,682		103,682
	847,863		2,559,342		4,769,943
-0-	847,863	308,174	2,663,024	7,310,952	12,492,751
\$ -0-	\$875,673	\$310,305	\$2,730,074	\$7,310,952	\$13,295,358

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
ALL GOVERNMENTAL FUND TYPES AND
EXPENDABLE TRUST FUNDS
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
For the year ended June 30, 1987

	General	Special Revenue	Debt Service	Capital Projects	Fiduciary Fund Type Expendable Trust	Total (Memorandum Only)
Revenues:						
Local sources	\$1,919,326	\$120,253				\$2,039,579
State sources	1,703,513	280,085				1,983,598
Federal sources	184,047	230,215			\$852,512	1,266,774
Student tuition and fees	1,239,092					1,239,092
Other sources	<u>207,418</u>	<u>55,204</u>	\$ <u>31,830</u>	\$ <u>55,491</u>	<u>42,511</u>	<u>392,454</u>
Total revenues	<u>5,253,396</u>	<u>685,757</u>	<u>31,830</u>	<u>55,491</u>	<u>895,023</u>	<u>6,921,497</u>
Expenditures:						
Instruction	2,548,420				883,241	3,431,661
Academic support	205,358					205,358
Student services and aids	410,738					410,738
Public service	21,000					21,000
Operations and maintenance of plant	873,826					873,826
General administration	268,884				15,906	284,790
Institutional support	639,112	111,880		93,042		844,034
Restricted purposes	<u>590,331</u>	<u>590,331</u>				<u>590,331</u>
Total expenditures	<u>4,967,338</u>	<u>702,211</u>	<u>-0-</u>	<u>93,042</u>	<u>899,147</u>	<u>6,661,738</u>
Excess (deficiency) of revenues over expenditures	286,058	(16,454)	31,830	(37,551)	(4,124)	259,759
Other financing sources (uses):						
Permanent transfers in (out)	<u>637,666</u>		<u>(562,666)</u>			<u>75,000</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	923,724	(16,454)	(530,836)	(37,551)	(4,124)	334,759
Fund balance, beginning of year	<u>386,727</u>	<u>68,741</u>	<u>530,836</u>	<u>885,414</u>	<u>6,242</u>	<u>1,877,960</u>
Fund balance, end of year	<u>\$1,310,451</u>	<u>\$ 52,287</u>	<u>\$ -0-</u>	<u>\$847,863</u>	<u>\$ 2,118</u>	<u>\$2,212,719</u>

Notes to Financial Statements are an integral part of this statement.

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
ALL GOVERNMENTAL FUND TYPES
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - COMPARED TO BUDGET
For the year ended June 30, 1987

	General		Variance Favorable (Unfavorable)
	Actual	Budget	
Revenues:			
Local sources	\$1,919,326	\$1,934,000	\$ (14,674)
State sources	1,703,513	1,623,571	79,942
Federal sources	184,047	173,658	10,389
Student tuition and fees	1,239,092	1,213,000	26,092
Other sources	207,418	218,803	(11,385)
Total revenues	<u>5,253,396</u>	<u>5,163,032</u>	<u>90,364</u>
Expenditures:			
Instruction	2,548,420	2,716,531	168,111
Academic support	205,358	200,148	(5,210)
Student services and aids	410,738	413,811	3,073
Public service	21,000	14,900	(6,100)
Operations and maintenance of plant	873,826	956,303	82,477
General administration	268,884	264,114	(4,770)
Institutional support	639,112	814,827	175,715
Restricted purposes		100,000	100,000
Provision for contingencies			
Total expenditures	<u>4,967,338</u>	<u>5,480,634</u>	<u>513,296</u>
Excess (deficiency) of revenues over expenditures	286,058	(317,602)	603,660
Other financing sources (uses) - Permanent transfers in (out)	<u>637,666</u>		<u>637,666</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	923,724	<u>\$ (317,602)</u>	<u>\$1,241,326</u>
Fund balance, beginning of year	<u>386,727</u>		
Fund balance, end of year	<u>\$1,310,451</u>		

Notes to Financial Statements are an integral part of this statement.

Special Revenue			Debt Service			Capital Projects		
Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)
\$120,253	\$ 82,600	\$ 37,653					\$ 1	\$ (1)
280,085		280,085					1	(1)
230,215		230,215						
<u>55,204</u>	<u>53,500</u>	<u>1,704</u>	\$ <u>31,830</u>	<u>—</u>	<u>\$31,830</u>	\$ <u>55,491</u>	<u>60,000</u>	<u>(4,509)</u>
<u>685,757</u>	<u>136,100</u>	<u>549,657</u>	<u>31,830</u>	\$ <u>-0-</u>	<u>31,830</u>	<u>55,491</u>	<u>60,002</u>	<u>(4,511)</u>
111,880	92,000	(19,880)				93,042	260,000	166,958
590,331	53,200	(537,131)						
<u>702,211</u>	<u>145,200</u>	<u>(557,011)</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>93,042</u>	<u>260,000</u>	<u>166,958</u>
(16,454)	(9,100)	(7,354)	31,830	-0-	31,830	(37,551)	(199,998)	162,447
			<u>(562,666)</u>	<u>—</u>	<u>(562,666)</u>			
(16,454)	\$ <u>(9,100)</u>	\$ <u>(7,354)</u>	(530,836)	\$ <u>-0-</u>	\$ <u>(530,836)</u>	(37,551)	\$ <u>(199,998)</u>	\$ <u>162,447</u>
<u>68,741</u>			<u>530,836</u>			<u>885,414</u>		
\$ <u>52,287</u>			\$ <u>-0-</u>			<u>\$847,863</u>		

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
 PROPRIETARY FUND TYPE AND SIMILAR TRUST FUND
 COMBINED STATEMENT OF REVENUES, EXPENSES AND
 CHANGES IN RETAINED EARNINGS/FUND BALANCE
 For the year ended June 30, 1987

	Proprietary Fund Type Enterprise Fund Actual	Fiduciary Fund Type Non-Expendable Trust Fund - Working Cash Fund Actual	Total (Memorandum Only)
Operating revenues:			
Sale of textbooks	\$271,001		\$ 271,001
Sale of supplies and other items	103,318		103,318
Sales tax collected	20,335		20,335
Interest income	4,223	\$ 115,350	119,573
Miscellaneous income	618		618
Total operating revenues	<u>399,495</u>	<u>115,350</u>	<u>514,845</u>
Operating expenses:			
Purchases:			
Textbooks	207,500		207,500
Supplies and other items	73,563		73,563
Freight on purchases	7,030		7,030
Inventory adjustment	6,537		6,537
Salaries and wages	37,876		37,876
Supplies	2,543		2,543
Travel	1,036		1,036
Equipment	339		339
Telephone	560		560
Dues and subscriptions	365		365
Sales tax paid	20,005		20,005
Bad debts	134		134
Other	964		964
Total operating expenses	<u>358,452</u>	<u>-0-</u>	<u>358,452</u>
Net income from operations	41,043	115,350	156,393
Other expenses -			
Fund transfer to Educational Fund	<u>75,000</u>		<u>75,000</u>
Net income (loss)	(33,957)	115,350	81,393
Retained earnings/fund balance, beginning of year	<u>342,131</u>	<u>2,441,874</u>	<u>2,784,005</u>
Retained earnings/fund balance, end of year	<u>\$308,174</u>	<u>\$2,557,224</u>	<u>\$2,865,398</u>

Notes to Financial Statements are an integral part of this statement.

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
 PROPRIETARY FUND TYPE AND SIMILAR TRUST FUNDS
 COMBINED STATEMENT OF CHANGES IN
 FINANCIAL POSITION
 For the year ended June 30, 1987

	Proprietary Fund Type <u>Enterprise Fund</u>	Fiduciary Fund Type <u>Non-Expendable Trust Fund - Working Cash Fund</u>	<u>Total</u>
Sources of working capital:			
Operations -			
Net income	\$ 41,043	\$115,350	\$156,393
Uses of working capital -			
Permanent transfer to Educational Fund	<u>75,000</u>	<u> </u>	<u>75,000</u>
Increase (decrease) in working capital	\$(<u>33,957</u>)	<u>\$115,350</u>	<u>\$ 81,393</u>
Elements of net increase (decrease) in working capital:			
Cash	\$(22,929)	\$ 26,780	\$ 3,851
Investments	4,223	141,070	145,293
Accounts receivable	(10,834)		(10,834)
Interfund receivables	(414)	(52,500)	(52,914)
Inventory	(6,537)		(6,537)
Accounts payable	542		542
Interfund payable	<u>1,992</u>	<u> </u>	<u>1,992</u>
Net increase (decrease) in working capital	\$(<u>33,957</u>)	<u>\$115,350</u>	<u>\$ 81,393</u>

Notes to Financial Statements are an integral part of this statement.

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
NOTES TO FINANCIAL STATEMENTS
June 30, 1987

(A) Significant Accounting Policies:

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, cash receipts and disbursements. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

This report includes all of the funds and account groups of the College. It includes all activities considered to be part of (controlled by or dependent on) the College under NCGA Statement 3, Defining the Governmental Reporting Entity.

The various funds are grouped, in the financial statements in this report, into six generic fund types and three broad fund categories as follows:

Governmental Fund Types -

General Funds - The Educational and Operations, Building and Maintenance Funds are the general operating funds. They are used to account for all financial resources except those required to be accounted for in other funds.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, fiduciary, or major capital projects) that are legally restricted to expenditures for specified purposes. Special Revenue funds include the following: Workmen's Compensation, Tort Liability, Unemployment Compensation, Audit, Student Loan, Student Activity, and Restricted Purposes Funds.

Debt Service Funds - The Bond and Interest Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds - The Building Bond Proceeds Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Proprietary Fund Types -

Enterprise Funds - Enterprise Funds are used to account for operations that are financed and operated in a manner similar to a private business enterprise, that is where the intent of the governing body is that the costs of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges. The District's Enterprise Fund is its Bookstore Fund.

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
NOTES TO FINANCIAL STATEMENTS
(CONTINUED)
June 30, 1987

(A) Significant Accounting Policies (continued):

Fiduciary Fund Types:

Fiduciary Funds are used to account for assets held by the College in a trustee capacity or as an agent for individuals, private organizations, other governments, or other funds.

The Non-Expendable Trust Fund (Working Cash Fund) accounts for financial resources held by the College to be used for temporary transfers to the operating funds. The financial statements reflect accrual basis accounting.

Expendable Trust Funds are those whose principal and income may be expended in the course of their designated operations and are accounted for in the same manner as governmental funds. The College Work Study Fund, Supplemental Educational Opportunity Grant Fund and the Pell Grant Fund are Expendable Trust Funds.

The Agency Funds account for assets held by the College as an agent for the students, faculty, and other governmental units. These funds are custodial in nature and do not involve the measurement of the results of operations.

All governmental funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (receipts and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

General Fixed Assets and General Long-Term Debt Account Groups - The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

Fixed assets used in governmental fund type operations are accounted for in the General Fixed Assets Account Group, rather than in governmental funds.

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
NOTES TO FINANCIAL STATEMENTS
(CONTINUED)
June 30, 1987

(A) Significant Accounting Policies (continued):

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Debt Account Group. However, as of June 30, 1987 all long-term debt has been paid off by the College. As a result, no liabilities are shown in the account group.

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Budgets - Budgeted amounts used for comparison in this report are obtained from the Board of Trustees approved operating budget of the District. The budget amounts included in the financial statements are the final adopted budget, including all amendments.

Total Columns - Total columns on the Combined Statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Basis of Accounting - The modified accrual basis of accounting is followed by the Governmental, and Expendable Trust Funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Replacement taxes received in advance are recorded as deferred revenue at year-end and recognized as revenue of the next fiscal year. Also, tuition received for summer school and the fall semester, 1987, and wages paid to summer school instructors prior to June 30, are deferred and recognized as such in the next fiscal year. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

All proprietary funds and Non-expendable Trust Funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses recognized when incurred.

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
NOTES TO FINANCIAL STATEMENTS
(CONTINUED)
June 30, 1987

(B) Out-of-District Tuition:

The amount of cost to be charged for out-of-district students during the year ended June 30, 1987, has been computed using the guidelines provided in the 1987 edition of the Fiscal Management Manual prepared by the Illinois Community College Board.

(C) Changes in General Fixed Assets:

	Balance July 1, 1986	Additions	Deletions	Balance June 30, 1987
Land	\$ 162,650			\$ 162,650
Land improvements	684,648	\$ 25,206		709,854
Buildings	3,314,659	64,654		3,379,313
Equipment	<u>3,102,310</u>	<u>133,299</u>	<u>\$176,474</u>	<u>3,059,135</u>
	<u>\$7,264,267</u>	<u>\$223,159</u>	<u>\$176,474</u>	<u>\$7,310,952</u>

The following is a summary of the changes in investment in general fixed assets by Fund for the year ended June 30, 1987:

Educational Fund	\$1,243,339	\$ 99,538	\$ 29,137	\$1,313,740
Building and Maintenance Fund	129,263	5,329	2,224	132,368
Building Bond Proceeds Fund	5,664,958	89,860	143,887	5,610,931
Bookstore Fund	13,468		893	12,575
Restricted Purposes Fund	<u>213,239</u>	<u>28,432</u>	<u>333</u>	<u>241,338</u>
	<u>\$7,264,267</u>	<u>\$223,159</u>	<u>\$176,474</u>	<u>\$7,310,952</u>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
NOTES TO FINANCIAL STATEMENTS
(CONTINUED)
June 30, 1987

(D) Interfund Receivable and Payable Balances:

At June 30, 1987, interfund receivables and payables consisted of the following:

	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
Educational:		
Bookstore	\$ 43	
Student Activity	255,385	
Operations, Building and Maintenance		\$ 55,000
Restricted Purposes	23,976	
Work Study	17,390	
Operations, Building and Maintenance:		
Student Activity	1,290	
Educational	55,000	
Working Cash:		
Site and Construction	25,000	
Work Study	7,500	
Bookstore -		
Educational		43
Liability, Settlement and Protection -		
Restricted Purposes	1,117	
Student Loan -		
Student Activity	601	
Student Activity:		
Educational		255,385
Operations, Building and Maintenance		1,290
Restricted Purposes:		
Educational		23,976
Audit		768
Liability, Settlement and Protection		1,117
Student Loan Fund		601
Work Study Fund:		
Educational		17,390
Working Cash		7,500
Audit Fund -		
Restricted purposes	768	
Site and Construction -		
Working Cash		<u>25,000</u>
	<u>\$388,070</u>	<u>\$388,070</u>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
NOTES TO FINANCIAL STATEMENTS
(CONTINUED)
June 30, 1987

(E) Retirement Commitments:

State University Retirement System:

Sauk Valley College District 506 is a participating member of the State University Retirement System. Faculty, Staff and Administrators who are employed by the college are required to contribute 8% of their annual salary. The College does not share any cost of the retirement plan, and accordingly, no contributions were made during the year ended June 30, 1987.

(F) Accumulated Vacation:

Accumulated vacation benefits are not recorded as liabilities on the books of the College. The College's policy is to record amounts as operating expenses in the period vacation or sick leave is taken. Management of the College has estimated that such liability for all funds approximates \$132,499.

(G) Cash and Investments:

The College's cash and investments throughout the year and at year-end consisted of demand deposit accounts, NOW accounts, savings accounts, certificates of deposit and repurchase agreements. The College classifies these accounts between cash and investments on the combined balance sheet according to liquidity and intended use.

Section 103.47 of the Illinois Public Community College Act and Sections 901-907 of the Investment of the Public Funds Act allow current operating funds, special funds, interest and sinking funds, and other funds belonging to or in the custody of a community college, including restricted and non-restricted funds, to be invested. These college funds may be invested in the seven types of securities listed below.

- a) Bonds, notes, certificates of indebtedness, treasury bills, and other securities issued by the United States.
- b) Interest-bearing savings accounts, certificates of deposit, or time deposits with a bank or any other investment constituting direct obligations of any bank.
- c) Short-term obligations of U.S. corporations with assets exceeding \$500 million, i.e., commercial paper. These obligations must be rated within the three highest classifications established by two or more standard rating services. Additionally, the obligations must mature within 180 days.
- d) Short-term discount obligations issued by the Federal National Mortgage Association.

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
NOTES TO FINANCIAL STATEMENTS
(CONTINUED)
June 30, 1987

(G) Cash and Investments (continued):

- e) Shares or other securities issued by savings and loan associations.
- f) Dividend-bearing share accounts, share certificate accounts, or class of share accounts of a credit union chartered in the United States with its principal office located in Illinois.
- g) Certificates or securities issued by the Public Treasurers' Investment Pool.

Deposits (includes all accounts except repurchase agreements and U.S. treasury bills):

At year-end the carrying amount of the College's deposits totaled \$2,781,683 and the bank balances totaled \$3,330,825.

Bank Balances

Category 1

Deposits covered by federal depository insurance, or by collateral held by the College, or its agent, in the College's name

\$2,592,137

Category 2

Deposits covered by collateral held by the pledging financial institution's trust department, or by its agent, in the College's name

121,725

Category 3

Deposits covered by collateral held by the pledging financial institution, or its trust department, or its agent but not in the College's name, and deposits which are uninsured and uncollateralized

616,963

Total deposits

\$3,330,825

Repurchase agreements and U.S. treasury bills:

The College's repurchase agreements and U.S. treasury bills are categorized to give an indication of the level of risk assumed by the entity at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the College or its agent in the College's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the broker's or dealer's trust department or agent in the College's name. Category 3 includes uninsured and unregistered investments for which the

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
NOTES TO FINANCIAL STATEMENTS
(CONTINUED)
June 30, 1987

(G) Cash and Investments (continued):

securities are held by the broker or dealer, or by its trust department or agent but not in the College's name.

	Carrying Amount			Total	Market Value
	Category				
	1	2	3		
Repurchase agreements	\$ <u>1,377,944</u>	\$ <u>134,724</u>	\$ <u>-0-</u>	\$ <u>1,512,718</u>	\$ <u>1,512,718</u>
U.S. treasury bills	\$ <u>492,065</u>	\$ <u>-0-</u>	\$ <u>-0-</u>	\$ <u>492,065</u>	\$ <u>495,000</u>

All of the above deposits, repurchase agreements and U.S. treasury bills are permitted investments under Illinois law.

(H) Property Taxes:

Revenue is recorded in the year of the tax levy to the extent that it is expected to be collected within sixty days after June 30, 1987, to be used to pay liabilities of the current period. The portion of the 1986 tax levy that was either collected or accrued as of June 30, 1987 totals \$993,356, which is approximately one-half of the 1986 levy.

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
NOTES TO FINANCIAL STATEMENTS
(CONTINUED)
June 30, 1987

(H) Property Taxes (continued):

The following are the Assessed Valuations, Tax Rates, Extensions and Collections for the preceding three levy years:

	<u>1984</u>	<u>1985</u>	<u>1986</u>
Assessed Valuations:			
Whiteside County	\$346,332,802	\$334,278,146	\$327,643,936
Lee County	243,757,176	235,447,644	230,950,153
Ogle County	52,012,177	50,707,684	51,262,374
Henry County	2,437,222	2,199,821	2,162,624
Bureau County	36,448,597	23,689,870	32,600,000
Carroll County	45,559,377	45,989,327	41,872,192
	<u>\$726,547,351</u>	<u>\$692,312,492</u>	<u>\$686,491,279</u>
Tax Rates:			
Educational Fund	.2450	.2450	.2450
Operations, Building and Maintenance Fund	.0300	.0300	.0300
Bond and Interest Funds	.0310	.0000	.0000
Liability, Protection and Settlement Fund	.0064	.0087	.0120
Audit Fund	<u>.0017</u>	<u>.0031</u>	<u>.0027</u>
	<u>.3141</u>	<u>.2868</u>	<u>.2897</u>
Tax Extensions:			
Educational Fund	\$1,780,041	\$1,696,166	\$1,681,903
Operations, Building and Maintenance Fund	217,964	207,694	205,947
Bond and Interest Funds	225,230	-0-	-0-
Liability, Protection and Settlement Fund	46,499	60,231	82,379
Audit Fund	<u>12,351</u>	<u>21,462</u>	<u>18,535</u>
	<u>\$2,282,085</u>	<u>\$1,985,553</u>	<u>\$1,988,764</u>
Tax Collections:			
Educational Fund	\$1,777,073	\$1,718,215	\$400,026
Operations, Building and Maintenance Fund	217,600	210,394	48,985
Bond and Interest Funds	224,868	-0-	-0-
Liability, Protection and Settlement Fund	46,432	61,014	19,592
Audit Fund	<u>12,326</u>	<u>21,741</u>	<u>4,409</u>
	<u>\$2,278,299</u>	<u>\$2,011,364</u>	<u>\$473,012</u>
Percent of Levy collected	<u>99.83%</u>	<u>101.20%</u>	<u>23.78%</u>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
NOTES TO FINANCIAL STATEMENTS
(CONTINUED)
June 30, 1987

(I) Legal Debt Margin:

The following schedule illustrates the legal debt margin of the District as of June 30, 1987:

Assessed valuation - 1986	<u>\$686,491,279</u>
Debt limitation - 2.875% of assessed valuation	\$ 19,736,624
Less bonds subject to debt limitation	<u>-0-</u>
Legal debt margin, June 30, 1987	<u>\$ 19,736,624</u>

(J) Liquidation of the Bond and Interest Fund:

On June 22, 1987 the College Board of Trustees approved the liquidation of the Bond and Interest Fund into the Operations, Building and Maintenance Fund. The liquidation was deemed necessary since the sole and legal purpose of the Bond and Interest Fund had been fully satisfied through redemption of all bonds issued and payment of all interest thereon. The amount transferred, \$562,666, resulted in a complete liquidation of the Bond and Interest Fund as of June 30, 1987.

SUPPLEMENTAL FINANCIAL STATEMENTS

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
GENERAL FUNDS
COMBINING BALANCE SHEET
June 30, 1987

	<u>Educational Fund</u>	<u>Operations, Building and Maintenance Fund</u>	<u>Total General Funds</u>
<u>A S S E T S</u>			
Cash on hand	\$ 35,244	\$623,308	\$ 658,552
Investments - at cost	169,493		169,493
Interfund receivables:			
Educational Fund		55,000	55,000
Student Activity Fund	255,385	1,290	256,675
Restricted Purposes Fund	23,976		23,976
Bookstore Fund	43		43
College Work Study Fund	17,390		17,390
Accounts receivable -			
Governmental claims	9,556		9,556
Property taxes receivable	<u>440,055</u>	<u>53,887</u>	<u>493,942</u>
Total assets	<u>\$951,142</u>	<u>\$733,485</u>	<u>\$1,684,627</u>
<u>LIABILITIES AND FUND BALANCE</u>			
Interfund payables -			
Operations, Building and Maintenance Fund	\$ 55,000		\$ 55,000
Accounts payable	67,852	\$ 26,586	94,438
Deferred tuition and fees	122,644		122,644
Deferred replacement taxes	<u>91,998</u>	<u>10,096</u>	<u>102,094</u>
Total liabilities	337,494	36,682	374,176
Fund balance, unreserved - undesignated	<u>613,648</u>	<u>696,803</u>	<u>1,310,451</u>
Total liabilities and fund balance	<u>\$951,142</u>	<u>\$733,485</u>	<u>\$1,684,627</u>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506

GENERAL FUNDS

COMBINING STATEMENT OF REVENUES AND
EXPENDITURES COMPARED TO BUDGET
AND CHANGES IN FUND BALANCE

For the year ended June 30, 1987

	Educational Fund	Operations, Building and Maintenance Fund	Total General Funds	
			Actual	Budget
Revenues:				
Local sources	\$1,711,625	\$207,701	\$1,919,326	\$1,934,000
State sources	1,681,901	21,612	1,703,513	1,623,571
Federal sources	184,047		184,047	173,658
Student tuition and fees	1,239,092		1,239,092	1,213,000
Other sources	196,648	10,770	207,418	218,803
Total revenues	<u>5,013,313</u>	<u>240,083</u>	<u>5,253,396</u>	<u>5,163,032</u>
Expenditures:				
Instruction	2,548,420		2,548,420	2,716,531
Academic support	205,358		205,358	200,148
Student services and aids	410,738		410,738	413,811
Public service	21,000		21,000	14,900
Operations and maintenance of plant	696,301	177,525	873,826	956,303
General administration	268,884		268,884	264,114
Institutional support	639,112		639,112	814,827
Provision for contingencies				100,000
Total expenditures	<u>4,789,813</u>	<u>177,525</u>	<u>4,967,338</u>	<u>5,480,634</u>
Excess (deficiency) of revenues over expenditures	223,500	62,558	286,058	(317,602)
Other financing sources - Permanent transfers in	<u>75,000</u>	<u>562,666</u>	<u>637,666</u>	
Excess (deficiency) of revenues over expenditures and other financing sources	298,500	625,224	923,724	<u>\$ (317,602)</u>
Fund balance, beginning of year	<u>315,148</u>	<u>71,579</u>	<u>386,727</u>	
Fund balance, end of year	<u>\$ 613,648</u>	<u>\$696,803</u>	<u>\$1,310,451</u>	

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
GENERAL - EDUCATIONAL FUND
STATEMENT OF REVENUES COMPARED TO BUDGET
For the year ended June 30, 1987

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
Local Sources:			
1985 taxes	\$ 855,436	\$ 857,500	\$ (2,064)
1986 taxes	840,081	857,500	(17,419)
Back taxes	12	-0-	12
Payment in lieu of taxes	583	-0-	583
Charge-back revenue	15,513	9,000	6,513
	<u>1,711,625</u>	<u>1,724,000</u>	<u>(12,375)</u>
State Sources:			
State apportionment	1,389,037	1,388,570	467
Vocational technical education:			
Regular reimbursement	91,687	52,500	39,187
Equipment reimbursement	24,734	16,500	8,234
Corporate personal property replacement tax	176,443	147,889	28,554
State work study	-0-	1	(1)
	<u>1,681,901</u>	<u>1,605,460</u>	<u>76,441</u>
Federal Sources:			
Work study	180,671	170,658	10,013
Other federal	3,376	3,000	376
	<u>184,047</u>	<u>173,658</u>	<u>10,389</u>
Student Tuition and Fees:			
Tuition	1,184,519	1,163,500	21,019
Fees	33,572	34,600	(1,028)
Public services income	21,001	14,900	6,101
	<u>1,239,092</u>	<u>1,213,000</u>	<u>26,092</u>
Other Sources:			
Interest on investments	40,508	40,000	508
Other revenue	156,140	176,703	(20,563)
	<u>196,648</u>	<u>216,703</u>	<u>(20,055)</u>
Total revenues	<u>\$5,013,313</u>	<u>\$4,932,821</u>	<u>\$ 80,492</u>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
GENERAL - EDUCATIONAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
For the year ended June 30, 1987

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
Instruction:			
Division of Business:			
Salaries - full time	\$ 208,519	\$ 208,718	\$ 199
Contractual services	7,575	11,000	3,425
General materials and supplies	13,010	11,475	(1,535)
Conference and meeting expenses	258	1,400	1,142
Equipment	9,417	-0-	(9,417)
	<u>238,779</u>	<u>232,593</u>	<u>(6,186)</u>
Food Service:			
Contractual services	720	800	80
General materials and supplies	123	425	302
Conference and meeting expense	-0-	125	125
	<u>843</u>	<u>1,350</u>	<u>507</u>
Division of Agriculture -			
General materials and supplies	<u>153</u>	<u>400</u>	<u>247</u>
Division of Industrial Education:			
Salaries - full time	161,950	161,950	-0-
Contractual services	4,795	6,400	1,605
General materials and supplies	16,899	16,195	(704)
Conference and meeting expenses	943	1,200	257
Equipment	6,551	-0-	(6,551)
	<u>191,138</u>	<u>185,745</u>	<u>(5,393)</u>
Cosmetology:			
Contractual services	90,096	54,000	(36,096)
General materials and supplies	129	400	271
Conference and meeting expense	-0-	175	175
	<u>90,225</u>	<u>54,575</u>	<u>(35,650)</u>
Human Service:			
Contractual services	-0-	100	100
General materials and supplies	1,314	1,000	(314)
Conference and meeting expenses	92	200	108
	<u>1,406</u>	<u>1,300</u>	<u>(106)</u>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
GENERAL - EDUCATIONAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
(CONTINUED)
For the year ended June 30, 1987

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
Instruction (continued):			
Division of Social Science:			
Salaries - full time	113,421	113,421	-0-
General materials and supplies	3,989	4,000	11
Conference and meeting expenses	1,000	1,000	-0-
	<u>118,410</u>	<u>118,421</u>	<u>11</u>
Emergency Medical Technicians:			
Contractual services	1,975	1,700	(275)
General materials and supplies	106	313	207
Conference and meeting expense	125	150	25
	<u>2,206</u>	<u>2,163</u>	<u>(43)</u>
Criminal Justice:			
Salaries - full time	21,970	28,669	6,699
Contractual services	-0-	500	500
General materials and supplies	1,770	1,941	171
Conference and meeting expenses	506	500	(6)
	<u>24,246</u>	<u>31,610</u>	<u>7,364</u>
Library Technology -			
General materials and supplies	<u>36</u>	<u>100</u>	<u>64</u>
Division of Humanities:			
Humanities Department:			
Salaries - full time	272,275	296,656	24,381
General materials and supplies	2,222	3,500	1,278
Conference and meeting expense	1,163	2,500	1,337
	<u>275,660</u>	<u>302,656</u>	<u>26,996</u>
Art Department:			
Salaries - full time	29,133	29,133	-0-
General materials and supplies	344	600	256
Conference and meeting expense	60	200	140
	<u>29,537</u>	<u>29,933</u>	<u>396</u>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
GENERAL - EDUCATIONAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
(CONTINUED)
For the year ended June 30, 1987

	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
Instruction (continued):			
Division of Humanities (continued):			
Music Department:			
Salaries - full time	56,992	56,992	-0-
Contractual services	1,012	1,200	188
General materials and supplies	1,455	1,450	(5)
Conference and meeting expenses	65	500	435
	<u>59,524</u>	<u>60,142</u>	<u>618</u>
Division of Math Science:			
Salaries - full time	209,772	209,772	-0-
Contractual services	308	900	592
General materials and supplies	8,237	10,950	2,713
Conferences and meeting expense	603	1,400	797
Equipment	600	-0-	(600)
	<u>219,520</u>	<u>223,022</u>	<u>3,502</u>
Medical Laboratory Technology:			
Salaries - full time	54,432	54,801	369
Contractual services	3,329	1,875	(1,454)
General materials and supplies	9,875	11,610	1,735
Conference and meeting expenses	985	1,440	455
Equipment	331	-0-	(331)
	<u>68,952</u>	<u>69,726</u>	<u>774</u>
AD Nursing:			
Salaries - full time	71,151	78,343	7,192
Salaries - office staff	12,442	12,442	-0-
Contractual services	187	767	580
General materials and supplies	2,789	3,570	781
Conference and meeting expenses	456	1,550	1,094
	<u>87,025</u>	<u>96,672</u>	<u>9,647</u>
LP Nursing:			
Salaries - full time	50,203	69,935	19,732
Contractual services	176	386	210
General materials and supplies	1,233	2,725	1,492
Conference and meeting expenses	54	700	646
	<u>51,666</u>	<u>73,746</u>	<u>22,080</u>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
GENERAL - EDUCATIONAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
(CONTINUED)
For the year ended June 30, 1987

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
Instruction (continued):			
Radiology Technology:			
Salaries - full time	49,500	51,548	2,048
Contractual services	3,043	3,902	859
General materials and supplies	3,435	3,185	(250)
Conference and meeting expenses	3,248	3,000	(248)
	<u>59,226</u>	<u>61,635</u>	<u>2,409</u>
Division of Physical Education:			
Salaries - full time	49,045	49,045	-0-
Contractual services	-0-	570	570
General materials and supplies	2,401	2,300	(101)
Conference and meeting expenses	-0-	600	600
	<u>51,446</u>	<u>52,515</u>	<u>1,069</u>
Nurses Aide:			
Contractual services	-0-	150	150
General materials and supplies	679	750	71
Conference and meeting expenses	55	200	145
	<u>734</u>	<u>1,100</u>	<u>366</u>
Instructional Programs			
Administration:			
Salaries - secretarial	44,127	44,310	183
Student employees - federal	11,604	13,000	1,396
Student employees - federal			
(workroom)	1,450	7,250	5,800
Contractual (workroom)	5,685	6,000	315
Contractual (unallocated)	765	1,600	835
General materials and supplies			
(workroom)	(3,684)	1,000	4,684
General materials and supplies			
(faculty office)	1,210	1,450	240
General materials and supplies			
(institutional committee)	154	300	146
Equipment	780	-0-	(780)
	<u>62,091</u>	<u>74,910</u>	<u>12,819</u>
Public Information:			
Salaries	35,859	35,859	-0-
Salaries - secretarial	2,353	2,000	(353)
General materials and supplies	85,505	86,750	1,245
Conference and meeting expenses	943	1,200	257
	<u>124,660</u>	<u>125,809</u>	<u>1,149</u>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
GENERAL - EDUCATIONAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
(CONTINUED)
For the year ended June 30, 1987

	Actual	Budget	Variance Favorable (Unfavorable)
Instruction (continued):			
Assistant Dean of Arts and Science:			
Salaries - administrative	37,133	37,133	-0-
Part-time overload	64,383	42,000	(22,383)
Salaries - summer session	41,434	42,000	566
Night premiums	200	-0-	(200)
Salaries - secretarial	13,981	13,981	-0-
Student employees - federal	6,601	8,147	1,546
General materials and supplies	1,055	1,300	245
Conference and meeting expenses	1,332	2,000	668
	<u>166,119</u>	<u>146,561</u>	<u>(19,558)</u>
Assistant Dean of Business and Technology:			
Salaries - administrative	40,280	40,280	-0-
Salaries - instructional - part-time overload	112,052	105,000	(7,052)
Night premiums	1,400	-0-	(1,400)
Salaries - summer session	43,563	42,000	(1,563)
Salaries - secretarial	16,152	16,152	-0-
Student employees - federal	22,022	15,979	(6,043)
General materials and supplies	1,477	1,200	(277)
Conference and meeting expenses	1,201	3,000	1,799
	<u>238,147</u>	<u>223,611</u>	<u>(14,536)</u>
Assistant Dean of Community Education:			
Salaries - administrative	35,830	35,830	-0-
Instructional salaries	86,774	100,000	13,226
Community services coordinators	8,125	7,500	(625)
Salaries - secretarial	11,812	12,126	314
Student employees - federal	497	1,972	1,475
Contractual services	1,985	5,000	3,015
General materials and supplies	5,123	5,500	377
Conference and meeting expenses	1,768	2,000	232
	<u>151,914</u>	<u>169,928</u>	<u>18,014</u>
Director of Health and Natural Sciences:			
Salaries - administrative	34,344	34,344	-0-
Salaries - instructional part-time overload	32,215	38,700	6,485
Night premiums	100	-0-	(100)
Salaries - summer session	8,461	11,000	2,539
Student employees - federal	5,700	4,820	(880)
Contractual services	-0-	200	200
General materials and supplies	1,269	1,200	(69)
Conference and meeting expenses	901	1,300	399
	<u>82,990</u>	<u>91,564</u>	<u>8,574</u>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
GENERAL - EDUCATIONAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
(CONTINUED)
For the year ended June 30, 1987

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
Instruction (continued):			
Academic Skills Center:			
Salaries - full time	24,272	56,573	32,301
Contractual services	300	300	-0-
General materials and supplies	5,395	7,000	1,605
Conference and meeting expense	210	500	290
Equipment	17,873	-0-	(17,873)
	<u>48,050</u>	<u>64,373</u>	<u>16,323</u>
Honors Program:			
Contractual services	-0-	100	100
General materials and supplies	161	400	239
Conference and meeting expense	86	270	184
	<u>247</u>	<u>770</u>	<u>523</u>
Dean of Instruction:			
Salaries - administrative	46,167	46,167	-0-
Salaries - secretarial	17,907	17,907	-0-
Student - tutors	1,935	2,000	65
Student employees - federal	3,269	3,580	311
General materials and supplies	2,313	2,000	(313)
Conference and meeting expenses	1,992	2,000	8
Equipment	2,247	-0-	(2,247)
	<u>75,830</u>	<u>73,654</u>	<u>(2,176)</u>
Capital Outlay:			
Equipment	-0-	145,947	145,947
Equipment (state vocational)	27,640	-0-	(27,640)
	<u>27,640</u>	<u>145,947</u>	<u>118,307</u>
Total Instruction	<u>2,548,420</u>	<u>2,716,531</u>	<u>168,111</u>
Academic Support -			
Learning Resource Center:			
Salaries - professional	88,115	88,512	397
Salaries - secretarial	26,968	27,177	209
Student employees - federal	10,993	12,809	1,816
Contractual services	8,380	11,260	2,880
Library supplies	13,783	14,540	757
Audio visual supplies	8,500	7,650	(850)
Xerox supplies	(2,226)	2,000	4,226
Library books	32,091	35,000	2,909
Conference and meeting expenses	1,574	1,200	(374)
Equipment	17,180	-0-	(17,180)
Total Academic Support	<u>205,358</u>	<u>200,148</u>	<u>(5,210)</u>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
GENERAL - EDUCATIONAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
(CONTINUED)

For the year ended June 30, 1987

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
Student Services and Aids:			
Admissions and Records:			
Salaries - professional	35,244	35,244	-0-
Salaries - secretarial	53,627	55,928	2,301
Salaries - student employees - federal	9,162	10,958	1,796
Contractual services	1,057	2,600	1,543
General materials and supplies	9,216	7,900	(1,316)
Conference and meeting expenses	1,061	1,000	(61)
Equipment	309	-0-	(309)
	<u>109,676</u>	<u>113,630</u>	<u>3,954</u>
Counseling and Testing:			
Salaries - professional	74,952	76,669	1,717
Salaries - secretarial	13,819	13,981	162
	<u>88,771</u>	<u>90,650</u>	<u>1,879</u>
Health Service -			
General materials and supplies	21	300	279
Financial Aids:			
Salaries - professional	36,286	36,286	-0-
Salaries - secretarial	26,326	26,326	-0-
	<u>62,612</u>	<u>62,612</u>	<u>-0-</u>
Administration of Student Services and Aids:			
Salaries - administrative	43,646	43,646	-0-
Salaries - secretarial	17,823	17,823	-0-
Salaries - student employees - federal	46,780	45,100	(1,680)
Other salaries (coaching)	10,670	11,850	1,180
Contractual services	949	1,300	351
General materials and supplies	12,913	14,780	1,867
Student recruitment	1,112	1,500	388
Commencement	7,156	6,000	(1,156)
Conference and meeting expenses	3,771	4,620	849
Equipment	4,838	-0-	(4,838)
	<u>149,658</u>	<u>146,619</u>	<u>(3,039)</u>
Total Student Service and Aids	<u>410,738</u>	<u>413,811</u>	<u>3,073</u>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
GENERAL - EDUCATIONAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
(CONTINUED)
For the year ended June 30, 1987

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
Public Service:			
Salaries	13,632	4,600	(9,032)
Contractual services	3,578	5,000	1,422
General materials and supplies	<u>3,790</u>	<u>5,300</u>	<u>1,510</u>
Total Public Service	<u>21,000</u>	<u>14,900</u>	<u>(6,100)</u>
Operations and Maintenance of Plant:			
Salaries - service staff	348,053	370,923	22,870
Salaries - student employees - federal	67,142	82,000	14,858
Salaries - federal work study matrons	13,142	-0-	(13,142)
Electricity	230,814	235,900	5,086
Telephone	<u>37,150</u>	<u>39,840</u>	<u>2,690</u>
Total Operations and Maintenance of Plant	<u>696,301</u>	<u>728,663</u>	<u>32,362</u>
General Administration:			
President's office:			
Salaries - administrative	64,680	62,721	(1,959)
Salaries - secretarial	20,503	20,503	-0-
Salaries - student employees - federal	3,466	3,484	18
Contractual services	-0-	1,000	1,000
General materials and supplies	2,689	2,500	(189)
Conference and meeting expenses	5,349	4,000	(1,349)
Special affairs	3,797	2,500	(1,297)
Other conference and meeting expenses	4,734	5,600	866
Equipment	<u>4,332</u>	<u>-0-</u>	<u>(4,332)</u>
	<u>109,550</u>	<u>102,308</u>	<u>(7,242)</u>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
GENERAL - EDUCATIONAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
(CONTINUED)
For the year ended June 30, 1987

	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
General Administration (continued):			
Business Office:			
Salaries - administrative	50,921	50,921	-0-
Salaries - professional	19,162	19,162	-0-
Salaries - secretarial	74,967	75,423	456
Contractual services	3,808	6,800	2,992
General materials and supplies	1,832	7,000	5,168
Conference and meeting expenses	2,024	2,500	476
Equipment	6,620	-0-	(6,620)
	<u>159,334</u>	<u>161,806</u>	<u>2,472</u>
Total General Administration	<u>268,884</u>	<u>264,114</u>	<u>(4,770)</u>
Institutional Support:			
Board of Trustees:			
Contractual - legal	8,186	8,000	(186)
Other general supplies (election)	885	2,000	1,115
Conference and meeting expenses	4,300	4,000	(300)
Contractual - presidential consultant	10,626	14,000	3,374
	<u>23,997</u>	<u>28,000</u>	<u>4,003</u>
Institutional Expenses:			
Salaries - secretarial	15,127	14,196	(931)
Student employees - federal	3,488	3,685	197
Contingency federal work study	4,450	4,448	(2)
Group medical and life insurance	253,850	290,500	36,650
Tuition reimbursements	3,437	5,000	1,563
In service training	4,234	5,000	766
Unallocated contractual	1,841	2,400	559
Supplies (faculty association)	79	200	121
Postage	40,782	40,000	(782)
Publications and dues	6,605	6,950	345
Advertising	374	700	326
Recruitment	6,799	6,000	(799)
Curriculum development	1,646	5,000	3,354
	<u>342,712</u>	<u>384,079</u>	<u>41,367</u>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
GENERAL - EDUCATIONAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
(CONTINUED)
For the year ended June 30, 1987

	Actual	Budget	Variance Favorable (Unfavorable)
Institutional Support (continued):			
Fixed charges - general insurance	-0-	27,500	27,500
Tuition charge back	23,767	25,000	1,233
Institutional Research:			
Contractual services	250	500	250
General materials and supplies	2	500	498
	252	1,000	748
Data Processing Services:			
Salaries - professional	66,769	66,769	-0-
Salaries - secretarial	25,139	25,309	170
Salaries - student employees - federal	2,790	6,365	3,575
Contractual services - administration	76,185	143,700	67,515
Contractual services - education	5,463	13,000	7,537
General materials and supplies - administration	10,927	16,600	5,673
General materials and supplies - educational	7,223	16,000	8,777
Conference and meeting expenses	368	7,500	7,132
Rental of data processing equipment	2,071	-0-	(2,071)
Equipment	525	-0-	(525)
	197,460	295,243	97,783
Planning and Development:			
Salaries professional	35,896	35,896	-0-
Salaries - secretarial	11,549	13,109	1,560
General materials and supplies	1,291	300	(991)
Conference and meeting expenses	1,892	1,300	(592)
Equipment	294	1,700	1,406
	50,922	52,305	1,383
Affirmative Action:			
Contractual services	-0-	300	300
General materials and supplies	2	100	98
Conference and meeting expenses	-0-	300	300
	2	700	698
Total Institutional Support	639,112	813,827	174,715
Provision for contingencies	-0-	75,000	75,000
Total Educational Fund	\$4,789,813	\$5,226,994	\$437,181

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
GENERAL - OPERATIONS, BUILDING AND MAINTENANCE FUND
STATEMENT OF REVENUES AND EXPENDITURES
COMPARED TO BUDGET
For the year ended June 30, 1987

	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Local sources:			
1985 taxes	\$104,756	\$105,000	\$ (244)
1986 taxes	102,872	105,000	(2,128)
Payment in lieu of taxes	73	-0-	73
	<u>207,701</u>	<u>210,000</u>	<u>(2,299)</u>
State sources -			
Corporate personal property replacement tax	<u>21,612</u>	<u>18,111</u>	<u>3,501</u>
Other sources:			
Interest on investments	-0-	100	(100)
Other revenue	<u>10,770</u>	<u>2,000</u>	<u>8,770</u>
	<u>10,770</u>	<u>2,100</u>	<u>8,670</u>
Total revenues	<u>\$240,083</u>	<u>\$230,211</u>	<u>\$ 9,872</u>
Expenditures:			
Operation and maintenance of plant:			
Contractual services	\$ 40,283	\$ 45,840	\$ 5,557
General materials and supplies	47,828	51,000	3,172
Conference and meeting expenses	660	2,500	1,840
Gas	83,425	119,900	36,475
Equipment	<u>5,329</u>	<u>8,400</u>	<u>3,071</u>
	<u>177,525</u>	<u>227,640</u>	<u>50,115</u>
Institutional support:			
Fixed charges - rental	<u>-0-</u>	<u>1,000</u>	<u>1,000</u>
Provision for contingencies	<u>-0-</u>	<u>25,000</u>	<u>25,000</u>
Total expenditures	<u>\$177,525</u>	<u>\$253,640</u>	<u>\$76,115</u>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 1987

<u>A S S E T S</u>	<u>Liability, Protection and Settlement Fund</u>	<u>Audit Fund</u>	<u>Student Activity Fund</u>	<u>Student Loan Fund</u>	<u>Restricted Purposes Fund</u>	<u>Total Special Revenue Funds</u>
Cash on hand and in bank	\$49,407	\$17,370	\$189,812	\$ 9,267		\$265,856
Interfund receivables:						
Restricted Purposes Fund	1,117	768				1,885
Student Activity Fund				601		601
Notes receivable - students				2,047		2,047
Accounts receivable:						
Governmental claims			75,989		\$ 8,491	84,480
Other			2,456			2,456
Property taxes receivable	<u>21,553</u>	<u>4,849</u>				<u>26,402</u>
Total assets	<u>\$72,077</u>	<u>\$22,987</u>	<u>\$268,257</u>	<u>\$11,915</u>	<u>\$ 8,491</u>	<u>\$383,727</u>
 <u>LIABILITIES AND FUND BALANCE</u>						
Bank cash overdraft					\$ 39,714	\$ 39,714
Interfund payables:						
Student Loan Fund					601	601
Educational Fund			\$255,385		23,976	279,361
Liability Protection and Settlement Fund					1,117	1,117
Operations, Building and Maintenance Fund			1,290			1,290
Audit Fund					768	768
Accounts payable	\$ 2,883				1,450	4,333
Deferred tuition and fees			<u>4,256</u>			<u>4,256</u>
Total liabilities	2,883	\$ -0-	260,931	\$ -0-	67,626	331,440
Fund balance (deficit) unreserved - undesignated	<u>69,194</u>	<u>22,987</u>	<u>7,326</u>	<u>11,915</u>	(59,135)	<u>52,287</u>
Total liabilities and fund balance	<u>\$72,077</u>	<u>\$22,987</u>	<u>\$268,257</u>	<u>\$11,915</u>	<u>\$ 8,491</u>	<u>\$383,727</u>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES AND EXPENDITURES
COMPARED TO BUDGET AND CHANGES IN FUND BALANCE
For the year ended June 30, 1987

	Liability, Protection and Settlement Fund	Audit Fund	Student Activity Fund	Student Loan Fund	Restricted Purposes Fund	Total Special Revenue Funds Actual	Budget
Revenues:							
Local sources	\$ 71,539	\$20,090			\$ 28,624	\$120,253	\$ 82,600
State sources					280,085	280,085	
Federal sources					230,215	230,215	
Other sources	<u>3,420</u>	<u>741</u>	<u>\$45,270</u>	<u>\$ 5,773</u>		<u>55,204</u>	<u>53,500</u>
Total revenues	<u>74,959</u>	<u>20,831</u>	<u>45,270</u>	<u>5,773</u>	<u>538,924</u>	<u>685,757</u>	<u>136,100</u>
Expenditures:							
Institutional support	99,165	11,604		1,111		111,880	92,000
Restricted purposes			<u>54,174</u>		<u>536,157</u>	<u>590,331</u>	<u>53,200</u>
Total expenditures	<u>99,165</u>	<u>11,604</u>	<u>54,174</u>	<u>1,111</u>	<u>536,157</u>	<u>702,211</u>	<u>145,200</u>
Excess (deficiency) of revenues over expenditures	(24,206)	9,227	(8,904)	4,662	2,767	(16,454)	\$ <u>(9,100)</u>
Fund balance, beginning of year	<u>93,400</u>	<u>13,760</u>	<u>16,230</u>	<u>7,253</u>	<u>(61,902)</u>	<u>68,741</u>	
Fund balance (deficit), end of year	<u>\$69,194</u>	<u>\$22,987</u>	<u>\$ 7,326</u>	<u>\$11,915</u>	<u>\$(59,135)</u>	<u>\$ 52,287</u>	

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
SPECIAL REVENUE - LIABILITY,
PROTECTION, AND SETTLEMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES
COMPARED TO BUDGET
For the year ended June 30, 1987

	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Local sources:			
1985 taxes	\$30,372	\$30,450	\$ (78)
1986 taxes	41,145	30,450	10,695
Payment in lieu of taxes	22	-0-	22
	<u>71,539</u>	<u>60,900</u>	<u>10,639</u>
Other sources -			
Interest on investments	<u>3,420</u>	<u>3,000</u>	<u>420</u>
Total revenues	<u>\$74,959</u>	<u>\$63,900</u>	<u>\$ 11,059</u>
Expenditures -			
Institutional support:			
Workmans compensation	\$30,023	\$28,000	\$ (2,023)
Unemployment compensation	10,698	17,000	6,302
Tort liability	52,602	25,000	(27,602)
Medicare	<u>5,842</u>	<u>-0-</u>	<u>(5,842)</u>
Total expenditures	<u>\$99,165</u>	<u>\$70,000</u>	<u>\$ (29,165)</u>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
SPECIAL REVENUE - AUDIT FUND
STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET
For the year ended June 30, 1987

	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Local sources:			
1985 taxes	\$10,825	\$10,850	\$ (25)
1986 taxes	9,258	10,850	(1,592)
Payment in lieu of taxes	7	-0-	7
	<u>20,090</u>	<u>21,700</u>	<u>(1,610)</u>
Other sources -			
Interest on investments	<u>741</u>	<u>300</u>	<u>441</u>
Total revenues	<u>\$20,831</u>	<u>\$22,000</u>	<u>\$(1,169)</u>
Expenditures -			
Institutional support -			
Audit costs	<u>\$11,604</u>	<u>\$22,000</u>	<u>\$10,396</u>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
SPECIAL REVENUE - STUDENT ACTIVITY FUND
STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET
For the year ended June 30, 1987

	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues -			
Other sources:			
Comprehensive fees	\$42,656	\$45,000	\$(2,344)
Athletic events	813	700	113
Cultural events	511	3,900	(3,389)
Student activities	1,267	600	667
Other	<u>23</u>	<u>-0-</u>	<u>23</u>
Total revenues	<u>\$45,270</u>	<u>\$50,200</u>	<u>\$(4,930)</u>
Expenditures -			
Restricted purposes:			
Athletic expenses	\$19,855	\$18,200	\$(1,655)
Cheerleaders and pom pon squad	721	850	129
Speech activities and readers' theatre	3,236	3,000	(236)
Drama	1,264	700	(564)
Music	3,191	3,500	309
Associated student board	2,690	2,500	(190)
Student activities	9,325	10,250	925
College clubs	200	200	-0-
Women's intercollegiate activities	<u>13,692</u>	<u>14,000</u>	<u>308</u>
Total expenditures	<u>\$54,174</u>	<u>\$53,200</u>	<u>\$ (974)</u>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
SPECIAL REVENUE - STUDENT LOAN FUND
STATEMENT OF REVENUES AND EXPENDITURES
For the year ended June 30, 1987

Revenues -

Other sources:

Interest on student loans

\$ 373

Bad debt repayments

400

Contributions

5,000

Total revenues

\$5,773

Expenditures -

Institutional support -

Uncollectable loans

\$1,111

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
SPECIAL REVENUE - RESTRICTED PURPOSES FUND
STATEMENT OF REVENUES AND EXPENDITURES
For the year ended June 30, 1987

Revenues:

Local sources -

Economic Development grant \$ 28,624

State sources:

Advanced Technology Equipment grant 28,432

Economic Development grant 58,702

Disadvantaged grant 37,877

DAVTE Disadvantaged and Handicapped grant 24,696

DAVTE Quality and Assistance grant 10,750

HITS grant 103,843

Illinois Arts Council 700

Articulation grant 10,000

Prairie State 2000 grant 3,854

Northern Illinois University 1,231

280,085

Federal sources:

JTPA grants 75,869

College Indochinese grant program 72,946

Small Business Development grant 16,936

Dislocated Steelworkers grant 21,604

V.I.T.A.L. Literacy grant 42,860

230,215

Total revenues

\$538,924

Expenditures -

Restricted purposes:

Advanced Technology Equipment grant \$ 28,432

Economic Development grant 87,148

Disadvantaged grant 38,553

DAVTE Disadvantaged and Handicapped grant 29,715

DAVTE Quality and Assistance grant 9,449

HITS grant 109,791

JTPA grants 60,985

College Indochinese grant program 79,544

Dislocated Steelworkers grant 3,030

V.I.T.A.L. Literacy grant 48,888

Small Business Development grant 19,981

Prairie State 2000 grant 2,985

Illinois Arts Council 1,484

Articulation grant 14,941

Northern Illinois University 1,231

Total expenditures

\$536,157

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
SCHEDULE OF STUDENT ACTIVITY, RESTRICTED
PURPOSES AND AGENCY FUND ACCOUNTS RECEIVABLE
For the year ended June 30, 1987

	Balance 6/30/86	Increases (Billings and Adjustments)	Decreases (Received and Adjustments)	(Transferred to Bad Debts)	Balance 6/30/87
Subsidiary accounts:					
Adult Basic Education grants	\$ 6,773	\$ 88,167	\$ 79,780	\$ 7,915	\$ 7,245
Pell grants	12,844	267,356	267,334	26	12,840
JTPA	20,835	71,047	84,301		7,581
Supplemental Opportunity grants	1,290	11,141	9,812		2,619
Sauk Valley Foundation grants	4,511	50,635	51,036		4,110
ISSC grants	(16,089)	247,724	215,088	244	16,303
Military grants	32,468	63,461	55,229	6,951	33,749
Academic Achievement awards	-0-	31,581	31,581		-0-
Rehabilitation grants	517	10,478	8,941		2,054
Employee waivers	-0-	24,418	24,418		-0-
Department of Children and Family Service	189			189	-0-
Community General Hospital	(27)	27			-0-
Senior citizen waivers	-0-	108,022	107,606	416	-0-
Financial Aid Holds	83	16,267	1,288	15,310	(248)
Crusaders Clinic	385			385	-0-
Dixon Health Center	582	438	998		22
KSB Hospital	-0-	174	174		-0-
Dislocated Workers Program	709	25,115	20,740		5,084
MIA/POW	1,674	5,440	5,606		1,508
National Guard	270	1,902	2,433		(261)
Great American Insurance Company	6			6	-0-
Martin Bayer Company	-0-	1,359	810		549
Illinois State Board of Education	(22)	428	406		-0-
SVC Indochinese grants	-0-	7,569	7,379	190	-0-
Army Continuing Education	-0-	339	339		-0-
Master Card/Visa	908	14,571	14,880		599
Blackhawk College	(259)	966	707		-0-
JTPA - CAED Grant	-0-	7,200	7,200		-0-
M.R.S.	-0-	8,657	8,657		-0-
Naval Reserve - SAM	-0-	1,528	1,348		180
Harbor Crest Home	-0-	87			87
Northwestern Steel and Wire Company	-0-	9,906	9,836		70
Pre-Employment Skills Training	-0-	1,102	1,009	93	-0-
Dixon Marquette Cement	(21)	656	388		247
Marine Foundation	-0-	503			503
White Pines Living Center	-0-	208			208
Good Samaritan Home	-0-	208	208		-0-
Roadway Express	-0-	93	31		62
Tri-County Opportunities	-0-	87	87		-0-
Lutheran Social Services of Illinois	-0-	261	261		-0-
Premiere Trust	-0-	179			179

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
SCHEDULE OF STUDENT ACTIVITY, RESTRICTED
PURPOSES AND AGENCY FUND ACCOUNTS RECEIVABLE
(CONTINUED)

For the year ended June 30, 1987

	Balance 6/30/86	Increases (Billings and Adjustments)	Decreases (Received and Adjustments)	(Transferred to Bad Debts)	Balance 6/30/87
Subsidiary accounts (continued):					
Woods Pre-Employment Skills	-0-	26	26		-0-
Prairie State Grant	-0-	2,130	2,130		-0-
Lee County Nursing Home	-0-	416	416		-0-
Cash over/short	-0-	2	-0-	2	-0-
Products Unlimited	-0-	68	68		-0-
Project V.I.T.A.L.	-0-	840			840
	<u>67,626</u>	<u>1,082,782</u>	<u>1,022,551</u>	<u>31,727</u>	<u>96,130</u>
Bad Debt Account:					
Beginning balance					
Transferred from accounts receivable		31,727			
Write-offs			21,838		
Recoveries			9,889		
Ending balance	<u>-0-</u>	<u>31,727</u>	<u>31,727</u>	<u>-0-</u>	<u>-0-</u>
Totals	<u>\$67,626</u>	<u>\$1,114,509</u>	<u>\$1,054,278</u>	<u>\$31,727</u>	<u>\$96,130</u>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
DEBT SERVICE - BOND AND INTEREST FUND #1
STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET
For the year ended June 30, 1987

	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues -			
Other sources -			
Interest on investments	\$ <u>31,830</u>	\$ <u>-0-</u>	\$ <u>31,830</u>
 Expenditures	 \$ <u>-0-</u>	 \$ <u>-0-</u>	 \$ <u>-0-</u>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
CAPITAL PROJECTS - BUILDING BOND PROCEEDS FUND
STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET
For the year ended June 30, 1987

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
Revenues:			
State sources -			
State grants and contributions	\$ -0-	\$ 1	\$ (1)
Federal sources -			
Federal grants	-0-	1	(1)
Other sources -			
Interest on investments	55,491	60,000	(4,509)
Total revenues	<u>\$55,491</u>	<u>\$ 60,002</u>	<u>\$ (4,511)</u>
Expenditures -			
Institutional support -			
Capital expenditures:			
Site improvements	\$28,388	\$100,000	\$ 71,612
Building improvements	-0-	100,000	100,000
Equipment:			
Instructional	29,274	50,000	20,726
Service	30,374	5,000	(25,374)
Other capital outlay	5,006	5,000	(6)
Total expenditures	<u>\$93,042</u>	<u>\$260,000</u>	<u>\$166,958</u>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
 PROPRIETARY FUND TYPE - ENTERPRISE FUND (BOOKSTORE)
 STATEMENT OF REVENUES AND EXPENSES
 COMPARED TO BUDGET AND CHANGES IN RETAINED EARNINGS
 For the year ended June 30, 1987

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
Operating revenues:			
Sale of textbooks	\$271,001	\$240,000	\$31,001
Sale of supplies and other items	103,318	91,800	11,518
Sales tax collected	20,335	17,800	2,535
Interest income	4,223	3,500	723
Miscellaneous income	<u>618</u>	<u>600</u>	<u>18</u>
Total operating revenues	<u>399,495</u>	<u>353,700</u>	<u>45,795</u>
Operating expenses:			
Purchases:			
Textbooks	207,500	192,000	(15,500)
Supplies and other items	73,563	63,700	(9,863)
Freight on purchases	7,030	6,900	(130)
Inventory adjustment	6,537	-0-	(6,537)
Salaries and wages	37,876	38,350	474
Supplies	2,543	3,000	457
Travel	1,036	1,500	464
Equipment	339	2,500	2,161
Telephone	560	500	(60)
Dues and subscriptions	365	300	(65)
Sales tax paid	20,005	17,500	(2,505)
Bad debts	134	-0-	(134)
Other	964	1,200	236
Employee benefits	<u>-0-</u>	<u>950</u>	<u>950</u>
Total operating expenses	<u>358,452</u>	<u>328,400</u>	<u>(30,052)</u>
Net income from operations	41,043	<u>\$ 25,300</u>	<u>\$ 15,743</u>
Other financing sources (uses) -			
Operating transfer to Educational Fund	(75,000)		
Net income (loss)	(33,957)		
Retained earnings, beginning of year	<u>342,131</u>		
Retained earnings, end of year	<u>\$308,174</u>		

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
FIDUCIARY FUNDS
COMBINING BALANCE SHEET
June 30, 1987

A S S E T S	Non-Expendable Trust Fund Working Cash	Agency Funds	Expendable Trust Funds			Total Fiduciary Funds
			College Work-Study Fund	Supplemental Educational Opportunity Grant Fund	Pell Grant Fund	
Cash	\$ 34,810		\$ 2,214			\$ 37,024
Investments	2,489,914	\$100,000				2,589,914
Interfund receivables:						
Site and Construction	25,000					25,000
Work Study	7,500					7,500
Accounts receivable:						
Governmental claims			5,176	\$12,213	\$43,890	61,279
Other		9,194			163	9,357
Total assets	<u>\$2,557,224</u>	<u>\$109,194</u>	<u>\$7,390</u>	<u>\$12,213</u>	<u>\$44,053</u>	<u>\$2,730,074</u>
<u>LIABILITIES AND FUND BALANCE</u>						
Bank cash overdraft		\$ 5,512		\$ 5,619	\$26,553	\$ 37,684
Administrative fees payable				2,593		2,593
Interfund payables:						
Working Cash					7,500	7,500
Educational			\$7,390		10,000	17,390
Due to Students				1,883		1,883
Total liabilities	<u>\$ -0-</u>	<u>5,512</u>	<u>7,390</u>	<u>10,095</u>	<u>44,053</u>	<u>67,050</u>
Fund balance:						
Reserved for special functions and activities		103,682				103,682
Unreserved - undesignated	<u>2,557,224</u>			<u>2,118</u>		<u>2,559,342</u>
Total fund balance	<u>2,557,224</u>	<u>103,682</u>	<u>-0-</u>	<u>2,118</u>	<u>-0-</u>	<u>2,663,024</u>
Total liabilities and fund equity	<u>\$2,557,224</u>	<u>\$109,194</u>	<u>\$7,390</u>	<u>\$12,213</u>	<u>\$44,053</u>	<u>\$2,730,074</u>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
NON-EXPENDABLE TRUST FUND - WORKING CASH FUND
STATEMENT OF REVENUES AND EXPENSES COMPARED TO BUDGET
AND CHANGES IN FUND BALANCE
For the year ended June 30, 1987

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
Operating revenue -			
Interest on investments	\$ <u>115,350</u>	\$ <u>50,000</u>	\$ <u>65,350</u>
Operating expense -			
Miscellaneous	<u>-0-</u>	<u>1,000</u>	<u>1,000</u>
Net income	115,350	\$ <u>49,000</u>	\$ <u>66,350</u>
Fund balance, beginning of year	<u>2,441,874</u>		
Fund balance, end of year	\$ <u>2,557,224</u>		

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
AGENCY FUNDS
SCHEDULE OF YEARLY ACTIVITY BY INDIVIDUAL ACCOUNT
For the year ended June 30, 1987

	Balance 6/30/86	Revenues	Expenditures	Balance 6/30/87
Recreation room	\$ 6,834	\$ 1,727	\$ 184	\$ 8,377
Student locker fund	641	41	-0-	682
Child care operations	(2,953)	15,447	18,454	(5,960)
Vocational information program and career planning program	764	250	145	869
Parking	2,389	2,715	1,227	3,877
LPN supplies	570	-0-	110	460
Land lab	8,741	-0-	8,741	-0-
Community service	5,763	49,924	44,997	10,690
Sauk Valley arts council	(35)	338	388	(85)
Collegiate choir	398	-0-	60	338
Sauk Valley College Foundation	(10)	24,059	24,083	(34)
Dixon Correctional Center	29,247	334,270	405,425	(41,908)
Nursing uniforms	-0-	1,265	1,265	-0-
Clearing account	13,604	167,067	180,518	153
Photography supplies	25	-0-	-0-	25
Student clubs	1,518	9,213	8,240	2,491
Adult learning book charges	3,157	906	1,065	2,998
Community theatre	48	-0-	-0-	48
College van	626	3,728	2,467	1,887
Humanities open house	91	-0-	-0-	91
Student activity - special projects	120,205	6,785	8,594	118,396
Economic Development Grant II FY 86	10,039	-0-	10,039	-0-
Friends of Sauk Valley College	(1,395)	1,395	-0-	-0-
Dislocated Steelworkers II	4,184	2,500	6,684	-0-
Illinois Interpretation Workshop	164	434	350	248
Pell grants	39	-0-	-0-	39
Economic Development Grant II FY 87	-0-	28,624	28,624	-0-
Northern Illinois University	-0-	1,231	1,231	-0-
	<u>\$204,654</u>	<u>\$651,919</u>	<u>\$752,891</u>	<u>\$103,682</u>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
 AGENCY FUND - CHILD CARE CENTER
 SCHEDULE OF RECEIPTS AND DISBURSEMENTS COMPARED TO BUDGET
 For the year ended June 30, 1987

	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Child care fees	\$15,030	\$18,700	\$(3,670)
Insurance	<u>417</u>	<u>250</u>	<u>167</u>
Total revenues	<u>15,447</u>	<u>18,950</u>	<u>(3,503)</u>
Expenditures:			
Salaries	16,492	16,500	8
Insurance	417	350	(67)
Supplies	1,535	2,000	465
Travel	<u>10</u>	<u>100</u>	<u>90</u>
Total expenditures	<u>18,454</u>	<u>18,950</u>	<u>496</u>
Excess (deficiency) of revenues over expenditures	<u>\$(3,007)</u>	<u>\$ -0-</u>	<u>\$(3,007)</u>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
EXPENDABLE TRUST FUNDS
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
For the year ended June 30, 1987

	<u>College Work-Study Fund</u>	<u>Supplemental Educational Opportunity Grant Fund</u>	<u>Pell Grant Fund</u>	<u>Total Expendable Trust Funds</u>
Revenues:				
Federal sources -				
Department of Education grants	\$170,658	\$60,341	\$621,513	\$852,512
Other sources -				
Provided by institution	42,511	-0-	-0-	42,511
Total revenues	<u>213,169</u>	<u>60,341</u>	<u>621,513</u>	<u>895,023</u>
Expenditures:				
Instruction:				
Awards paid to students		51,859	618,827	670,686
Student wages	212,555			212,555
	<u>212,555</u>	<u>51,859</u>	<u>618,827</u>	<u>883,241</u>
General administration -				
Administrative expense	10,627	2,593	2,686	15,906
Total expenditures	<u>223,182</u>	<u>54,452</u>	<u>621,513</u>	<u>899,147</u>
Excess (deficiency) of revenues over expenditures	(10,013)	5,889	-0-	(4,124)
Other financing sources (uses):				
Operating transfers in	3,771			3,771
Operating transfers out		(3,771)		(3,771)
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(6,242)	2,118	-0-	(4,124)
Fund balance, beginning of year	6,242	-0-	-0-	6,242
Fund balance, end of year	\$ <u>-0-</u>	\$ <u>2,118</u>	\$ <u>-0-</u>	\$ <u>2,118</u>

SUPPLEMENTAL FINANCIAL INFORMATION

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
STATEMENT OF GROSS AND NET TUITION
June 30, 1987

	<u>Summer 1986</u>	<u>Fall 1986</u>	<u>Spring 1987</u>	<u>Total</u>
Gross tuition	<u>\$158,895</u>	<u>\$637,875</u>	<u>\$638,059</u>	<u>\$1,434,829</u>
Direct write-offs:				
Employee waivers	3,058	8,930	8,494	20,482
Senior citizens waivers	15,834	40,123	33,713	89,670
Tuition refunds	8,807	22,395	21,412	52,614
Bad debts	(158)	3,140	3,832	6,814
Achievement awards		14,790	8,418	23,208
Office of education		7,915		7,915
Illinois military		<u>6,951</u>		<u>6,951</u>
Total	<u>27,541</u>	<u>104,244</u>	<u>75,869</u>	<u>207,654</u>
Net tuition	<u>\$131,354</u>	<u>\$533,631</u>	<u>\$562,190</u>	<u>\$1,227,175</u>
Reconciliation with Statements of Revenues:				
Educational Fund - tuition	\$126,489	\$515,230	\$542,800	\$1,184,519
Student Activity Fund - comprehensive fees	<u>4,865</u>	<u>18,401</u>	<u>19,390</u>	<u>42,656</u>
Total	<u>\$131,354</u>	<u>\$533,631</u>	<u>\$562,190</u>	<u>\$1,227,175</u>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
BALANCE SHEET - ALL FUNDS
June 30, 1987

<u>A S S E T S</u>	<u>Educational Fund</u>	<u>Operations, Building and Maintenance Fund</u>	<u>Bond and Interest Fund #1</u>	<u>Site Constru Fund</u>
Cash	\$ 35,244	\$623,308		\$ 11
Investments - at cost	169,493			86
Interfund receivables:				
Site and Construction				
Educational		55,000		
Student Activity	255,385	1,290		
Restricted Purposes	23,976			
Financial Aids				
Bookstore	43			
College Work Study	17,390			
Notes receivable				
Accounts receivable:				
Governmental claims	9,556			
Other				
Property taxes receivable	440,055	53,887		
Inventories				
Total assets	<u>\$951,142</u>	<u>\$733,485</u>	\$ -0-	<u>\$875</u>
 <u>LIABILITIES AND FUND BALANCE</u>				
Cash overdraft				
Interfund payables:				
Educational				
Working Cash				\$ 25
Operations, Building and Maintenance	\$ 55,000			
Student Loan				
Insurance				
Restricted Purposes				
Audit				
Accounts payable	67,852	\$ 26,586		2
Deferred tuition & fees	122,644			
Deferred replacement taxes	<u>91,998</u>	<u>10,096</u>		
Total liabilities	337,494	36,682	\$ -0-	27
Fund balance	<u>613,648</u>	<u>696,803</u>	-0-	<u>847</u>
Total liabilities and fund balance	<u>\$951,142</u>	<u>\$733,485</u>	\$ -0-	<u>\$875</u>

<u>Working Cash Fund</u>	<u>Student Loan Fund</u>	<u>Financial Aids Fund</u>	<u>Bookstore Fund</u>	<u>Insurance Fund</u>	<u>Audit Fund</u>	<u>Student Activity Fund</u>	<u>Restricted Purposes Fund</u>	<u>Agency Fund</u>
\$ 34,810 2,489,914 25,000	\$ 9,267 601 7,500	\$ 2,214	\$116,027 75,002	\$49,407	\$17,370	\$189,812		\$100,000
				1,117	768			
	2,047	61,279 163	12,869	21,553	4,849	75,989 2,456	\$ 8,491	5,085 4,109
<u>\$2,557,224</u>	<u>\$11,915</u>	<u>\$63,656</u>	<u>\$310,305</u>	<u>\$72,077</u>	<u>\$22,987</u>	<u>\$268,257</u>	<u>\$ 8,491</u>	<u>\$109,194</u>
		\$32,172					\$ 39,714	\$ 5,512
		17,390 7,500	\$ 43			\$255,385 1,290	23,976	
							601 1,117	
		4,476	2,088	\$ 2,883		4,256	768 1,450	
\$ -0-	\$ -0-	61,538	2,131	2,883	\$ -0-	260,931	67,626	5,512
<u>2,557,224</u>	<u>11,915</u>	<u>2,118</u>	<u>308,174</u>	<u>69,194</u>	<u>22,987</u>	<u>7,326</u>	<u>(59,135)</u>	<u>103,682</u>
<u>\$2,557,224</u>	<u>\$11,915</u>	<u>\$63,656</u>	<u>\$310,305</u>	<u>\$72,077</u>	<u>\$22,987</u>	<u>\$268,257</u>	<u>\$ 8,491</u>	<u>\$109,194</u>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ALL FUNDS
For the year ended June 30, 1987

	Educational Fund	Operations, Building and Maintenance Fund	Bond and Interest Fund #1	Site Constr Fund
Revenues:				
Local sources	\$1,711,625	\$207,701		
State sources	1,681,901	21,612		
Federal sources	184,047			
Student tuition and fees	1,239,092			
Other sources	<u>196,648</u>	<u>10,770</u>	\$ 31,830	\$ 5
Total revenues	<u>5,013,313</u>	<u>240,083</u>	<u>31,830</u>	<u>5</u>
Expenditures:				
Instruction	2,548,420			
Academic support	205,358			
Student services and aids	410,738			
Public service	21,000			
Operations and maintenance of plant	696,301	177,525		
General administration	268,884			
Institutional support	639,112			9
Restricted purposes				
Total expenditures	<u>4,789,813</u>	<u>177,525</u>	<u>-0-</u>	<u>9</u>
Excess (deficiency) of revenues over expenditures	223,500	62,558	31,830	(3
Other financing sources (uses):				
Permanent transfers in	75,000	562,666		
Permanent transfers out			<u>562,666</u>	
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	298,500	625,224	(530,836)	(3
Fund balance, beginning of year	<u>315,148</u>	<u>71,579</u>	<u>530,836</u>	<u>88</u>
Fund balance, end of year	\$ <u>613,648</u>	\$ <u>696,803</u>	\$ <u>-0-</u>	\$ <u>84</u>

<u>Working Cash Fund</u>	<u>Student Loan Fund</u>	<u>Financial Aids Fund</u>	<u>Bookstore Fund</u>	<u>Insurance Fund</u>	<u>Audit Fund</u>	<u>Student Activity Fund</u>	<u>Restricted Purposes Fund</u>	<u>Agency Fund</u>
				\$71,539	\$20,090		\$ 28,624 280,085 230,215	
		\$852,512						
\$ <u>115,350</u>	\$ <u>5,773</u>	<u>42,511</u>	<u>\$399,495</u>	<u>3,420</u>	<u>741</u>	<u>\$45,270</u>		<u>\$651,919</u>
<u>115,350</u>	<u>5,773</u>	<u>895,023</u>	<u>399,495</u>	<u>74,959</u>	<u>20,831</u>	<u>45,270</u>	<u>538,924</u>	<u>651,919</u>
		883,241						
		15,906						
	1,111		358,452	99,165	11,604	54,174	536,157	752,891
<u>-0-</u>	<u>1,111</u>	<u>899,147</u>	<u>358,452</u>	<u>99,165</u>	<u>11,604</u>	<u>54,174</u>	<u>536,157</u>	<u>752,891</u>
115,350	4,662	(4,124)	41,043	(24,206)	9,227	(8,904)	2,767	(100,972)
			<u>75,000</u>					
115,350	4,662	(4,124)	(33,957)	(24,206)	9,227	(8,904)	2,767	(100,972)
<u>2,441,874</u>	<u>7,253</u>	<u>6,242</u>	<u>342,131</u>	<u>93,400</u>	<u>13,760</u>	<u>16,230</u>	<u>(61,902)</u>	<u>204,654</u>
<u>2,557,224</u>	<u>\$11,915</u>	<u>\$ 2,118</u>	<u>\$308,174</u>	<u>\$69,194</u>	<u>\$22,987</u>	<u>\$ 7,326</u>	<u>\$(59,135)</u>	<u>\$103,682</u>

UNIFORM FINANCIAL STATEMENT

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
UNIFORM FINANCIAL STATEMENT
For the year ended June 30, 1987

	Educational Fund	Operations, Building and Maintenance Fund
Fund balance, July 1, 1986	\$ 315,148	\$ 71,579
Total revenues	5,013,313	240,083
Total expenditures	4,789,813	177,525
Transfers in (out)	<u>75,000</u>	<u>562,666</u>
Fund balance, June 30, 1987	<u>\$ 613,648</u>	<u>\$696,803</u>

	Building Bond Proceeds Fund	Bond and Interest Fund	Restricted Purposes Fund	Auxiliary Enterprises Fund
Fund balance, July 1, 1986	\$885,414	\$530,836	\$(61,902)	\$342,131
Total revenues	55,491	31,830	538,924	399,495
Total expenditures	93,042		536,157	358,452
Transfers in (out)	<u> </u>	<u>(562,666)</u>	<u> </u>	<u>(75,000)</u>
Fund balance (deficit), June 30, 1987	<u>\$847,863</u>	<u>\$ -0-</u>	<u>\$(59,135)</u>	<u>\$308,174</u>

	Audit Fund	Liability, Protection, and Settlement Fund
Fund balance, July 1, 1986	\$13,760	\$93,400
Total revenues	20,831	74,959
Total expenditures	<u>11,604</u>	<u>99,165</u>
Fund balance, June 30, 1987	<u>\$22,987</u>	<u>\$69,194</u>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
UNIFORM FINANCIAL STATEMENT
(CONTINUED)

For the year ended June 30, 1987

	<u>Educational Fund</u>	<u>Operations, Building and Maintenance Fund</u>	<u>Total Operating Funds</u>
Operating Revenues by Source:			
Local Government:			
Current taxes	\$1,695,517	\$207,628	\$1,903,145
Back taxes	12		12
Payment in lieu of taxes	583	73	656
Chargeback revenue - Non-college territory	<u>15,513</u>		<u>15,513</u>
Total local government	<u>1,711,625</u>	<u>207,701</u>	<u>1,919,326</u>
State Government:			
ICCB credit hour grants	1,389,037		1,389,037
Corporate personal property replacement tax	176,443	21,612	198,055
DAVTE - regular reimbursement	91,687		91,687
DAVTE - equipment reimbursement	<u>24,734</u>		<u>24,734</u>
Total state government	<u>1,681,901</u>	<u>21,612</u>	<u>1,703,513</u>
Federal Government:			
Work study	180,671		180,671
Other - miscellaneous	<u>3,376</u>		<u>3,376</u>
Total federal government	<u>184,047</u>	<u>-0-</u>	<u>184,047</u>
Student Tuition and Fees:			
Tuition	1,184,519		1,184,519
Fees	33,572		33,572
Other - public service	<u>21,001</u>		<u>21,001</u>
Total tuition and fees	<u>1,239,092</u>	<u>-0-</u>	<u>1,239,092</u>
Other Sources:			
Interest on investments	40,508		40,508
Other - miscellaneous	<u>156,140</u>	<u>10,770</u>	<u>166,910</u>
Total other sources	<u>196,648</u>	<u>10,770</u>	<u>207,418</u>
Total fiscal year 1987 revenue	5,013,313	240,083	5,253,396
Less non-operating items* - Tuition chargeback revenue	<u>15,513</u>	<u>-0-</u>	<u>15,513</u>
Adjusted revenue	<u>\$4,997,800</u>	<u>\$240,083</u>	<u>\$5,237,883</u>

* Inter-college revenues that do not generate related local college credit hours are subtracted to allow for statewide comparisons.

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
UNIFORM FINANCIAL STATEMENT
(CONTINUED)
For the year ended June 30, 1987

	Educational Fund	Operations, Building and Maintenance Fund	Total Operating Funds
Operating Expenditures:			
By Program:			
Instruction	\$2,548,420		\$2,548,420
Academic Support	205,358		205,358
Student Services	410,738		410,738
Public Service	21,000		21,000
Operation and Maintenance of Plant	696,301	\$177,525	873,826
General Administration	268,884		268,884
Institutional Support	<u>639,112</u>		<u>639,112</u>
Total expenditures by program	4,789,813	177,525	4,967,338
Less non-operating items* -			
Tuition chargeback	<u>23,767</u>	<u>-0-</u>	<u>23,767</u>
Adjusted expenditures	<u>\$4,766,046</u>	<u>\$177,525</u>	<u>\$4,943,571</u>
By Object:			
Salaries	\$3,516,005		\$3,516,005
Employee benefits	253,850		253,850
Contractual services	238,804	\$ 40,283	279,087
General materials and supplies	273,195	47,828	321,023
Conference and meeting expenses	43,119	660	43,779
Utilities	267,964	83,425	351,389
Capital outlay	99,537	5,329	104,866
Other	<u>97,339</u>		<u>97,339</u>
Total expenditures by object	4,789,813	177,525	4,967,338
Less non-operating items* -			
Tuition chargeback	<u>23,767</u>	<u>-0-</u>	<u>23,767</u>
Adjusted expenditures	<u>\$4,766,046</u>	<u>\$177,525</u>	<u>\$4,943,571</u>

* Inter-college revenues that do not generate related local college credit hours are subtracted to allow for statewide comparisons.

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
UNIFORM FINANCIAL STATEMENT
(CONTINUED)
For the year ended June 30, 1987

Restricted Purposes Fund Revenues by Source:

Local Government -

Economic development grant	\$ <u>28,624</u>
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State Government:

Disadvantaged grant	37,877
Economic development grant	58,702
Advanced high technology equipment grant	28,432
DAVTE disadvantaged and handicapped grant	24,696
DAVTE quality and assistance grant	10,750
HITS grant	103,843
Illinois Arts Council	700
Prairie State 2000	3,854
Articulation grant	10,000
Northern Illinois University	<u>1,231</u>

Total state government	<u>280,085</u>
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Federal Government:

Indo-Chinese grant	72,946
Dislocated steelworkers	21,604
JTPA - CAED grant	15,131
JTPA - procurement assistance	3,296
JTPA - labor market orientation	4,668
JTPA - pre-employment skills training	19,347
JTPA - project careers	31,147
JTPA - Woods pre-employment training	2,274
JTPA - basic nursing assistance grant	6
Small business development grant	16,936
Project V.I.T.A.L.	<u>42,860</u>

Total federal government	<u>230,215</u>
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Total Restricted Purposes Fund revenue
by source

\$538,924

Restricted Purpose Fund Expenditures -

By Program:

Instruction	\$120,140
Student services	144,263
Public service	243,322
Institutional support	<u>28,432</u>

Total Restricted Purposes Fund
expenditures by program

\$536,157

CERTIFICATE OF CHARGEBACK REIMBURSEMENT

FOR FISCAL YEAR 1987

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
CERTIFICATE OF CHARGEBACK REIMBURSEMENT
For the year ended June 30, 1987

All non-capital audited expenditures for the
past fiscal year from all revenue sources:

Educational Fund	\$4,666,509
Operations, Building and Maintenance Fund	172,195
Restricted Purposes Fund	507,725
Audit Fund	11,604
Liability, Protection, and Settlement Fund	99,165
	<u>5,457,198</u>

Plus:

Depreciation for equipment paid from non-state and non-federal monies. (Equipment purchases within the last eight years depreciated at 12.5 percent per year. Use capital outlay expenditures from the Educational Fund, the Operations, Building and Maintenance Fund, the Operations, Building and Maintenance Fund (Restricted), the Building Bond Proceeds Fund, and the Restricted Purposes Fund).

93,813

Plus:

Depreciation on buildings and fixed equipment paid from non-state and non-federal monies. (This category does not include site acquisition. Use building expenditures from the Operations, Building and Maintenance Fund (Restricted) and the Building Bond Proceeds Fund depreciated at 2 percent per year for permanent facilities and 12.5 percent each year for temporary buildings).

80,842

Total local, state, and federal
expenditures and depreciation

5,631,853

Less:

All state and federal operating grants for non-capital expenditures, except ICCB credit hour grants, for the past fiscal year

955,657

Total local expenditures

\$4,676,196

Summer term credit hours for the past
fiscal year

5,147

Plus:

Fall term credit hours for the past
fiscal year

19,248

Plus:

Spring term credit hours for the past
fiscal year

19,318

Total credit hours

43,713

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
CERTIFICATE OF CHARGEBACK REIMBURSEMENTS
(CONTINUED)

For the year ended June 30, 1987

Total local expenditures for the past
fiscal year \$4,676,196

Divided by total credit hours for the
past fiscal year 43,713

Cost per semester credit hour \$ 106.97

Cost per semester credit hour \$ 106.97

Less:

Each District's average credit hour
grant rate for the current fiscal year 29.04

Less:

Each District's student tuition per
semester credit hour for the
current fiscal year 29.00

Chargeback reimbursement per semester
credit hour \$ 48.93

The chargeback reimbursement cannot exceed the per-
capita cost. Additionally, out-of-state and foreign
students should pay tuition that is equal to the per-
capita cost as calculated below:

Total local, state, and federal expenditures
and depreciation \$5,631,853

Divided by total semester apportionment
credit hours 43,713

Per capita cost per semester credit hour \$ 128.84

Summary:

Amount to be charged back per
semester credit hour \$ 48.93

Per capita cost per semester credit hour \$ 128.84

Approved: _____
Chief Fiscal Officer

Date

Approved: _____
President

Date

ILLINOIS COMMUNITY COLLEGE BOARD
STATE GRANTS FINANCIAL - COMPLIANCE SECTION



LINDGREN, CALLIHAN, VAN OSDOL & CO., LTD.

CERTIFIED PUBLIC ACCOUNTANTS

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We have examined the balance sheets of Sauk Valley Community College's Advanced Technology Equipment Grant, Disadvantaged Student Grant, and Economic Development Grant programs as of June 30, 1987, and the related statements of revenues, expenditures, and change in fund balance for the year then ended. Our examination was made in accordance with generally accepted auditing standards and the guidelines of the Illinois Community College Board Fiscal Management Manual and, accordingly, included such tests of the accounting records and other auditing procedures as we considered necessary in the circumstances and a review of compliance with the provisions of the agreement between the District and the Illinois Community College Board.

In our opinion, the financial statements above present fairly the balance sheets of the Advanced Technology Equipment, Disadvantaged Student and Economic Development Grants as of June 30, 1987, and the related statements of revenues, expenditures, and change in fund balances for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Lindgren, Callihan, Van Osdol & Co., Ltd.

September 1, 1987

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
ADVANCED TECHNOLOGY EQUIPMENT GRANT PROGRAM
BALANCE SHEET
June 30, 1987

A S S E T S

Cash

\$ -0-

FUND BALANCE

Fund balance

\$ -0-

Notes to Financial Statements are an integral part of this statement.

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
 ADVANCED TECHNOLOGY EQUIPMENT GRANT PROGRAM
 STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET
 AND CHANGES IN FUND BALANCE
 For the year ended June 30, 1987

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
*Revenues -			
State sources	\$28,432	\$28,432	\$ -0-
 Expenditures -			
Capital outlay	<u>28,432</u>	<u>28,432</u>	<u>-0-</u>
 Excess (deficiency) of revenues over expenditures	 -0-	 \$ <u>-0-</u>	 \$ <u>-0-</u>
 Fund balance, July 1, 1986	 <u>-0-</u>		
 Fund balance, June 30, 1987	 \$ <u>-0-</u>		

* Revenues include only ICCB grant funds.

Notes to Financial Statements are an integral part of this statement.

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
DISADVANTAGED STUDENT GRANT PROGRAM
BALANCE SHEET
June 30, 1987

A S S E T S

Cash \$ -0-

LIABILITIES AND FUND DEFICIT

Cash overdraft \$ 676
Fund deficit (676)
Total liabilities and
fund deficit \$ -0-

Notes to Financial Statements are an integral part of this statement.

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
DISADVANTAGED STUDENT GRANT PROGRAM
STATEMENT OF REVENUES AND EXPENDITURES
COMPARED TO BUDGET AND CHANGES IN FUND BALANCE
For the year ended June 30, 1987

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
*Revenues -			
State sources	<u>\$37,877</u>	<u>\$37,877</u>	\$ <u>-0-</u>
Expenditures:			
Salaries and employee benefits	33,196	33,196	-0-
Materials and supplies	4,958	4,958	-0-
Other expenditures	<u>399</u>	<u>399</u>	<u>-0-</u>
Total expenditures	<u>38,553</u>	<u>38,553</u>	<u>-0-</u>
Excess of revenues over (under) expenditures	(676)	\$ <u>(676)</u>	\$ <u>-0-</u>
Fund balance, July 1, 1986	<u>-0-</u>		
Fund balance (deficit), June 30, 1987	\$ <u>(676)</u>		

* Revenues include only ICCB grant funds.

Notes to Financial Statements are an integral part of this statement.

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
ECONOMIC DEVELOPMENT GRANT PROGRAM
BALANCE SHEET
June 30, 1987

A S S E T S

Cash	\$275
------	-------

LIABILITIES AND FUND BALANCE

Due to ICCB	\$275
-------------	-------

Fund balance	<u>-0-</u>
--------------	------------

Total liabilities and fund balance	<u>\$275</u>
---------------------------------------	--------------

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
ECONOMIC DEVELOPMENT GRANT PROGRAM
STATEMENT OF REVENUES AND EXPENDITURES
COMPARED TO BUDGET AND CHANGES IN FUND BALANCE
For the year ended June 30, 1987

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
*Revenues -			
State sources	\$58,702	\$58,702	\$ -0-
Expenditures:			
Salaries and employee benefits	42,328	42,000	(328)
Travel and conference	823	2,500	1,677
Materials and supplies	13,994	12,702	(1,292)
Utilities	282	500	218
Capital outlay	1,000	1,000	-0-
Repayment to ICCB	275	-0-	(275)
Total expenditures	58,702	58,702	-0-
Excess (deficiency) of revenues over expenditures	-0-	\$ -0-	\$ -0-
Fund balance (deficit), July 1, 1986	(12,267)		
Other financing sources - Permanent transfer in	12,267		
Fund balance, June 30, 1987	\$ -0-		

* Revenues include only ICCB grant funds.

Notes to Financial Statements are an integral part of this statement.

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
ICCB STATE GRANT FINANCIAL - COMPLIANCE SECTION
NOTES TO FINANCIAL STATEMENTS
June 30, 1987

(A) Summary of Significant Accounting Policies:

General - The accompanying statements include only those transactions resulting from the Illinois Community College Board (ICCB) Advanced Technology Equipment Grant, Disadvantaged Student Grant, and Economic Development Grant programs. These transactions have been accounted for in the Restricted Purposes Fund.

Basis of Accounting - The statements have been prepared on the modified accrual basis. Expenditures include all accounts payable representing liabilities for goods and services actually received as of June 30, 1987. Funds obligated for goods prior to June 30 for which the goods are received prior to September 30 are recorded as encumbrances. Unexpended funds are reflected as a reduction to fund balance and a liability due to the ICCB by October 15.

Fixed Assets - Fixed asset purchases are recorded as capital outlay and not capitalized.

(B) Payments of Prior Year's Encumbrances:

Payments of prior year's encumbrances for goods received prior to September 30 are reflected as expenditures during the current fiscal year.



LINDGREN, CALLIHAN, VAN OSDOL & CO., LTD.

CERTIFIED PUBLIC ACCOUNTANTS

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MICHAEL D. SMITH
DANIEL L. RIBORDY

We have examined the Schedule of Enrollment Data and Other Bases Upon Which Claims are Filed of Sauk Valley Community College District 506 for the year ended June 30, 1987. Our examination was made in accordance with generally accepted auditing standards and the guidelines of the Illinois Community College Board Fiscal Management Manual, and accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances, including auditing procedures prescribed by the Fiscal Management Manual for verification of student enrollments and other bases upon which claims were filed with the Illinois Community College Board.

In our opinion, the schedule of enrollment data presents fairly the student enrollment and other bases upon which claims were filed with the Illinois Community College Board and are stated fairly in accordance with the regulations of the Illinois Community College Board.

Lindgren, Callihan, Van Osdol & Co., Ltd.

September 1, 1987

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
SCHEDULE OF ENROLLMENT DATA AND OTHER BASES UPON
WHICH CLAIMS ARE FILED
For the year ended June 30, 1987

<u>Categories</u>	Apportionment Semester Credit Hours by Term			
	<u>Summer 1986</u>	<u>Fall 1986</u>	<u>Spring 1987</u>	<u>Total Hours</u>
Baccalaureate	3,085	11,132	10,642	24,859
Business Occupational	890	3,062	3,491	7,443
Technical Occupational	721	3,884	3,627	8,232
Health Occupational	518	1,219	1,170	2,907
Remedial Development	517	1,794	1,213	3,524
Adult Basis Education/ Adult Secondary Education	228	521	586	1,335
General Studies	<u>47</u>	<u>203</u>	<u>297</u>	<u>547</u>
Total credit hours verified	<u>6,006</u>	<u>21,815</u>	<u>21,026</u>	<u>48,847</u>

Recap of Apportionment Semester Hours
by Terms:

Sauk Valley Community College	5,147	19,248	19,318	43,713
Dixon Correctional Center	<u>859</u>	<u>2,567</u>	<u>1,708</u>	<u>5,134</u>
	<u>6,006</u>	<u>21,815</u>	<u>21,026</u>	<u>48,847</u>

	<u>Attending In-District</u>	<u>Attending Out-of-District on Chargeback or Contractual Agreement</u>	<u>Total</u>
Semester credit hours	<u>42,404.00</u>	<u>218.00</u>	<u>42,622.00</u>

District 1986 equalized assessed valuation \$686,491,279

Mandatory calendar year 1987 allocation of
corporate personal property replacement taxes
for debt retirement

\$-0-

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
SCHEDULE OF CREDIT HOUR GRANTS USED
FOR FY 87 STATE REIMBURSEMENT
June 30, 1987

	<u>Summer 1984</u>	<u>Fall 1984</u>	<u>Spring 1985</u>	<u>Total</u>	<u>Rates</u>	<u>Total</u>
Baccalaureate	3,281	10,772	11,774	25,827	\$29.75	\$ 768,353
Business Occupational	639	2,947	3,228	6,814	16.91	115,225
Technical Occupational	546	2,758	3,118	6,422	33.70	216,421
Health Occupational	740	2,067	1,690	4,497	54.73	246,121
Remedial Development	281	1,118	1,055	2,454	25.99	63,780
Adult Basic Education/Adult Secondary Education	65	267	308	640	9.86	6,310
General Studies	<u>6</u>	<u>120</u>	<u>160</u>	<u>286</u>	<u>.98</u>	<u>280</u>
Total	5,558	20,049	21,333	46,940	30.18	1,416,490
Less: Amount to Dixon Correctional Center	<u>-0-</u>	<u>(99)</u>	<u>(822)</u>	<u>(921)</u>		<u>(27,453)</u>
	<u>5,558</u>	<u>19,950</u>	<u>20,511</u>	<u>46,019</u>		<u>\$1,389,037</u>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
BACKGROUND INFORMATION ON STATE GRANT ACTIVITY
June 30, 1987

Advanced Technology Equipment Grant - Provides funding to assist in updating curricula that have been significantly impacted by advanced technology.

Credit Hour Grant - Credit hour grants were received for courses for each semester credit hour or equivalent for students who were certified as being in attendance at midterm during fiscal year 1985. There are no special restrictions on the use of these funds.

Disadvantaged Student Grant - Provides funding for special or extra services to assist disadvantaged students to initiate, continue, or resume their education, including tutoring, educational and career counseling, referrals to external agencies, and testing/evaluation to determine courses or services needed by a disadvantaged student. Courses funded by this grant provide the academic skills necessary to remedy or correct educational deficiencies to allow the attainment of educational goals, including remedial, adult basic education, adult secondary education, and English as a second language courses.

Economic Development Grant - Provides funding to be used to operate a Business Assistance Center or economic development office. Activities include assistance in commercial and industrial expansion and/or retention and employment training services for unemployed or underemployed adults to improve their job skills and assist them in seeking employment.

ANNUAL FEDERAL FINANCIAL - COMPLIANCE SECTION



LINDGREN, CALLIHAN, VAN OSDOL & CO., LTD.

CERTIFIED PUBLIC ACCOUNTANTS

3319 EAST LINCOLNWAY STERLING, ILLINOIS 61081 (815) 626-1277

To the Board of Trustees
Sauk Valley Community College
District 506
Dixon, Illinois

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CARL C. SWANSON
MICHAEL W. SHOGER
MICHAEL D. SMITH
DANIEL L. RIBORDY

We have examined the general purpose financial statements of Sauk Valley Community College District 506 for the year ended June 30, 1987. Our examination of such general purpose financial statements was made in accordance with generally accepted auditing standards and the standards for financial and compliance audits contained in the Standards for Audit of Governmental Organizations, Programs, Activities, and Functions, issued by the U.S. General Accounting Office, and accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Our examination was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying Schedule of Federal Financial Assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in the examination of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

Lindgren, Callihan, Van Osdol & Co., Ltd.

September 1, 1987

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
SCHEDULE OF FEDERAL GRANT ACTIVITY
For the year ended June 30, 1987

<u>Federal Grantor/Pass-Through Grantor/Program Title:</u>	<u>Grant Number</u>	<u>Program or Award Amount</u>	<u>Beginning Fund Balance (Deficit) July 1, 1986</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Ending Fund Balance (Deficit) June 30, 1987</u>
U.S. Department of Labor - passed through Illinois Community College Board Job Training Partnership Act:						
Comprehensive Adult Employment Development - FY 87	87.0641	\$ 14,291	\$ -0-	\$ 13,941	\$ 13,167	\$ 774
Comprehensive Adult Employment Development - FY 86			(3,331)	3,331	-0-	-0-
U.S. Department of Labor - Passed Through Regional Agencies:						
Procurement Assistance			-0-	3,296	5,715	(2,419)
Labor Market Orientation			(4,187)	4,668	481	-0-
Pre-employment Skills Training FY 87			-0-	15,329	18,663	(3,334)
Pre-employment Skills Training FY 86			(4,018)	4,018	-0-	-0-
Project Careers FY 87			-0-	22,959	22,959	-0-
Project Careers FY 86			(8,189)	8,189	-0-	-0-
Basic Nursing Assistance			(6)	6	-0-	-0-
Woods Pre-employment Training			(2,274)	2,274	-0-	-0-
Dislocated Steelworkers Grant			(17,171)	21,604	3,030	1,403
Department of Commerce and Community Affairs:						
Small Business Development Grant - FY 87	87.20120	20,500	-0-	13,681	18,630	(4,949)
Small Business Development Grant - FY 86	86.20110	15,918	(1,903)	3,255	1,352	-0-

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
SCHEDULE OF FEDERAL GRANT ACTIVITY
(CONTINUED)
For the year ended June 30, 1987

	<u>Grant Number</u>	<u>Program or Award Amount</u>	<u>Beginning Fund Balance (Deficit) July 1, 1986</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Ending Fund Balance (Deficit) June 30, 1987</u>
Secretary of State of Illinois:						
V.I.T.A.L. Literacy Grant FY 87		47,489	-0-	42,740	46,134	(3,394)
V.I.T.A.L. Literacy Grant FY 86		22,813	(2,754)	2,754	-0-	-0-
V.I.T.A.L. Literacy Grant FY 88			-0-	120	-0-	120
Illinois Department of Public Aid:						
Indochinese Refugee Grant FY 87	R550-000-007	80,300	-0-	72,725	79,544	(6,819)
Indochinese Refugee Grant FY 86	R550-000-009	60,172	(221)	221	-0-	-0-
U.S. Department of Education:						
Supplemental Educational						
Opportunity Grant - Initial	6E002919	33,292	-0-	33,292	32,051	1,241
Supplemental Educational						
Opportunity Grant - Continuing	6E002919	27,049	-0-	27,049	26,172	877
College Work Study Program	6E002919	170,658	-0-	170,658	170,658	-0-
Pell Grant Program		621,513	-0-	621,513	621,513	-0-
Pell Grant Program Administrative						
Allowance	7E002917	2,685	-0-	2,685	2,685	-0-



LINDGREN, CALLIHAN, VAN OSDOL & CO., LTD.

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DANIEL L. RIBORDY

To the Board of Trustees
Sauk Valley Community College
District 506
Dixon, Illinois

We have examined the general purpose financial statements of Sauk Valley Community College District 506 for the year ended June 30, 1987, and have issued our report thereon dated September 1, 1987. Our examination was made in accordance with generally accepted auditing standards; the standards for financial and compliance audits contained in the Standards for Audit of Governmental Organizations, Programs, Activities, and Functions, issued by the U.S. General Accounting Office; the Single Audit Act of 1984; and the provisions of OMB Circular A-128, Audits of State and Local Governments and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

The local Board of Trustees of Sauk Valley Community College District 506 is responsible for the District's compliance with laws and regulations. In connection with the examination referred to above, we selected and tested transactions and records from each major federal financial assistance program and certain non-major federal financial assistance programs. The purpose of our testing of transactions and records from those federal financial assistance programs was to obtain reasonable assurance that Sauk Valley Community College District 506, had, in all material respects, administered major programs, and executed the tested non-major program transactions, in compliance with laws and regulations, including those pertaining to financial reports and claims for advances and reimbursements, non-compliance with which we believe could have a material effect on the allowability of program expenditures.

Our testing of transactions and records selected from major federal financial assistance programs disclosed no instances of non-compliance with those laws and regulations.

In our opinion, for the year ended June 30, 1987, Sauk Valley Community College District 506 administered each of its major federal financial assistance programs in compliance, in all material respects, with laws and regulations, including those pertaining to financial reports and claims for advances and reimbursements, non-compliance with which we believe could have a material effect on the allowability of program expenditures.

The results of our testing of transactions and records selected from non-major federal financial assistance programs indicate that the transactions and records tested of Sauk Valley Community College District 506 complied with the laws and regulations referred to in the second paragraph of our report. Our testing was more limited than would be necessary to express an opinion on whether Sauk Valley Community College District 506 administered those programs in compliance in all material respects with those laws and regulations non-compliance with which we believe could have a material effect on the allowability of program expenditures; however, with respect to the transactions and records that were not tested by us, nothing came to our attention to indicate that Sauk Valley Community College District 506 had not complied with laws and regulations other than those laws and regulations for which we noted violations in our testing referred to above.

Lindgren, Callahan, Van Osdal & Co., Ltd.

September 1, 1987



LINDGREN, CALLIHAN, VAN OSDOL & CO., LTD.

CERTIFIED PUBLIC ACCOUNTANTS

3319 EAST LINCOLNWAY STERLING, ILLINOIS 61081 (815) 626-1277

To the Board of Trustees
Sauk Valley Community College
District 506
Dixon, Illinois

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MICHAEL D. SMITH
DANIEL L. RIBORDY

We have examined the general purpose financial statements of Sauk Valley Community College District 506 for the year ended June 30, 1987, and have issued our report thereon dated September 1, 1987. As part of our examination, we made a study and evaluation of the internal control systems, including applicable internal administrative controls, used in administering federal financial assistance programs to the extent we considered necessary to evaluate systems as required by generally accepted auditing standards, the standards for financial and compliance audits contained in the Standards for Audit of Governmental Organizations, Programs, Activities, and Functions, issued by the U.S. General Accounting Office, the Single Audit Act of 1984, and the provisions of OMB Circular A-128, Audits of State and Local Governments. For the purpose of this report, we have classified the significant internal accounting and administrative controls used in administering federal financial assistance programs in the following categories:

- General
- Bank Accounts
- Cash Receipts
- Cash Disbursements
- Property and Equipment
- Revenue and Receivables
- Expenditures and Payables
- Payrolls

Our study included all of the applicable control categories listed above. The purpose of our study and evaluation was to determine the nature, timing, and extent of performing the auditing procedures necessary for expressing an opinion on Sauk Valley Community College District 506 financial statements. Our study and evaluation was more limited than would be necessary to express an opinion on the system of internal accounting control taken as a whole or on any of the categories of controls identified above.

The management of Sauk Valley Community College District 506 is responsible for establishing and maintaining internal control systems used in administering federal financial assistance programs. In fulfilling that responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of control procedures. The objectives

of internal control systems used in administering federal financial assistance programs are to provide management with reasonable, but not absolute, assurance that, with respect to federal financial assistance programs, resource use is consistent with laws, regulations, and policies; resources are safeguarded against waste, loss, and misuse; and reliable data are obtained, maintained, and fairly disclosed in reports.

Because of inherent limitations in any system of internal accounting and administrative controls used in administering federal financial assistance programs, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the systems to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the degree of compliance with the procedures may deteriorate.

During the year ended June 30, 1987, Sauk Valley Community College District 506 expended 98% of its total federal financial assistance under major federal financial assistance programs. With respect to internal control systems used in administering major federal financial assistance programs, our study and evaluation included considering the types of errors and irregularities that could occur, determining the internal control procedures that should prevent or detect such errors and irregularities, determining whether the necessary procedures are prescribed and are being followed satisfactorily, and evaluating any weaknesses.

Our study and evaluation made for the limited purpose described in the first paragraph would not necessarily disclose all material weaknesses in the system. Accordingly, we do not express an opinion on the system of internal accounting control of Sauk Valley Community College District 506 taken as a whole or on any of the categories of controls identified in the first paragraph. However, our study and evaluation disclosed no condition that we believe to be a material weakness.

This report is intended solely for the use of management and the Illinois Community College Board and should not be used for any other purpose.

Lindgren, Callahan, VanDordal & Co., Ltd.

September 1, 1987

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
BACKGROUND INFORMATION ON ICCB/JTPA GRANT ACTIVITY
June 30, 1987

JTPA State Education Coordination and Grants:

Grants are awarded through several programs with funding from the JTPA eight percent set-aside. The following provides a brief description of the program.

Comprehensive Adult Employment Development Projects: Designed to provide funds for projects developed by community college districts for training and employment assistance to economically disadvantaged persons in their district. Community colleges are free to design a program to meet particular needs of their district; consequently, projects vary from district to district.

AUK VALLEY COMMUNITY COLLEGE
DISTRICT 506

FINANCIAL AIDS

FINANCIAL REPORT

June 30, 1987

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LINDGREN, CALLIHAN, VAN OSDOL & CO., LTD.

CERTIFIED PUBLIC ACCOUNTANTS

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GREGORY A. DUNHAM
DOUGLAS P. FITZGERALD
CARL C. SWANSON
MICHAEL W. SHOGER
MICHAEL D. SMITH
DANIEL L. RIBORDY

We have examined the accompanying statement of changes in SFA program fund balances of Sauk Valley Community College District 506 for the year ended June 30, 1987. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

The accompanying statement was prepared for the purpose of complying with the audit requirement relating to the Student Financial Assistance Programs of the U.S. Department of Education and is limited to activities related to these programs.

In our opinion, the statement referred to above presents fairly the changes in SFA program fund balances of Sauk Valley Community College District 506 for the year ended June 30, 1987 in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Our examination was made for the purpose of forming an opinion on the accompanying statement of changes in SFA program fund balances taken as a whole. The information included in the supplementary schedule of expenditures for each SFA program for the year ended June 30, 1987, is presented for purposes of additional analysis and is not a required part of the accompanying statement of changes in SFA program fund balances. The information has been subjected to the auditing procedures applied in the examination of the accompanying statements of changes in SFA program fund balances of Sauk Valley Community College District 506, and in our opinion, is fairly stated in all material respects in relation to the accompanying statement taken as a whole.

Lindgren, Callihan, Van Osdol & Co., Ltd.

September 24, 1987

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
STATEMENT OF CHANGES IN SFA PROGRAM FUND BALANCES
For the year ended June 30, 1987

	Grants and College Work Study			
	<u>Pell</u>	<u>SEOG</u>	<u>CWS</u>	<u>Total</u>
Fund balances - June 30, 1986	\$ <u>-0-</u>	\$ <u>-0-</u>	\$ <u>6,242</u>	\$ <u>6,242</u>
Additions -				
Federal awards	<u>621,512</u>	<u>60,341</u>	<u>170,658</u>	<u>852,511</u>
Deductions:				
Grants	618,827	51,859		670,686
Wages			212,555	212,555
Administrative expenses	<u>2,685</u>	<u>2,593</u>	<u>10,628</u>	<u>15,906</u>
Total deductions	<u>621,512</u>	<u>54,452</u>	<u>223,183</u>	<u>899,147</u>
Other additions (deductions):				
Institution matching grant			42,512	42,512
Transfer among programs		(3,771)	3,771	-0-
	<u>-0-</u>	<u>(3,771)</u>	<u>46,283</u>	<u>42,512</u>
Net increase (decrease) in fund balances	<u>-0-</u>	<u>2,118</u>	<u>(6,242)</u>	<u>(4,124)</u>
Fund balances, June 30, 1987	\$ <u><u>-0-</u></u>	\$ <u><u>2,118</u></u>	\$ <u><u>-0-</u></u>	\$ <u><u>2,118</u></u>

Note to Statement of Changes in Student Financial Assistance Programs Fund Balances is an integral part of this statement.

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
NOTE TO STATEMENT OF CHANGES IN SFA PROGRAM FUND BALANCES
June 30, 1987

Basis of Presentation:

The accompanying statement of changes in SFA program fund balances has been prepared in accordance with generally accepted accounting principles and the format as set forth in the publication, Audit Guide for Student Financial Assistance Programs. The purpose of the Statement is to present, in summary form, SFA activities of the College for the year ended June 30, 1987, which have been financed by the U.S. Department of Education. Generally accepted accounting principles are in agreement with the accounting practices prescribed for such programs by the Department of Education's fiscal control and fund accounting procedures.

Because the Statement present only a selected portion of the activities of the Institution, it is not intended to and does not present either the financial position, changes in fund balances or the current funds, revenues, expenditures, and other changes in fund balances of the institution.

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
SCHEDULE OF EXPENDITURES FOR EACH SFA PROGRAM
For the year ended June 30, 1987

Pell Grant Programs	\$ <u>621,512</u>
Supplemental Educational Opportunity Grant Program	\$ <u>54,452</u>
College Work-Study Program	\$ <u>223,183</u>



LINDGREN, CALLIHAN, VAN OSDOL & CO., LTD.

CERTIFIED PUBLIC ACCOUNTANTS

3319 EAST LINCOLNWAY STERLING, ILLINOIS 61081 (815) 626-1277

Board of Trustees
Sauk Valley Community
College District 506
Dixon, Illinois

BURTON E. LINDGREN
RODGER W. CALLIHAN
JOHN A. VAN OSDOL
RICHARD A. LAMM
DONALD E. LOFTUS
JOHN R. ZORDAN
CHARLES E. BRAUER
GREGORY A. DUNHAM
DOUGLAS P. FITZGERALD
CARL C. SWANSON
MICHAEL W. SHOGER
MICHAEL D. SMITH
DANIEL L. RIBORDY

We have examined the statement of changes in SFA program fund balances of Sauk Valley Community College District 506 for the year ended June 30, 1987, and have issued our report thereon dated September 24, 1987. As part of our examination, we made a study and evaluation of the system of internal accounting control of Sauk Valley Community College District 506 to the extent we considered necessary to evaluate the system as required by generally accepted auditing standards and the standards for financial and compliance audits contained in the U.S. General Accounting Office's Standards for Audit of Governmental Organizations, Programs, Activities and Functions. For the purpose of this report, we have classified the significant internal accounting controls in the following categories:

- General
- Bank accounts
- Cash receipts
- Cash disbursements
- Revenue and receivables
- Expenditures and payables
- Payrolls

Our study included all of the control categories listed above. The purpose of our study and evaluation was to determine the nature, timing, and extent of performing the auditing procedures necessary for expressing an opinion on the entity's statement of changes in SFA program fund balances. Our study and evaluation was more limited than would be necessary to express an opinion on the system of internal accounting control taken as a whole or on any of the categories of controls identified above.

The management of Sauk Valley Community College District 506 is responsible for establishing and maintaining a system of internal accounting control. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of control procedures. The objectives of a system are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles.

Because of inherent limitations in any system of internal accounting control, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the system to future periods is subject to the

risk that procedures may become inadequate because of changes in conditions or that the degree of compliance with the procedures may deteriorate.

Our study and evaluation made for the limited purpose described in the first paragraph would not necessarily disclose all material weaknesses in the system. Accordingly, we do not express an opinion on the system of internal accounting control of Sauk Valley Community College District 506 taken as a whole or on any of the categories of controls identified in the first paragraph. However, our study and evaluation disclosed no conditions that we believe to be a material weakness.

This report is intended solely for the use of management and the U.S. Department of Education and should not be used for any other purpose.

Lindgren, Callahan, Van Osdel & Co., Ltd

September 24, 1987



LINDGREN, CALLIHAN, VAN OSDOL & CO., LTD.

CERTIFIED PUBLIC ACCOUNTANTS

3319 EAST LINCOLNWAY STERLING, ILLINOIS 61081 (815) 626-1277

Board of Trustees
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MICHAEL W. SHOGER
MICHAEL D. SMITH
DANIEL L. RIBORDY

We have examined the accompanying statement of changes in SFA program fund balances of Sauk Valley Community College District 506 for the year ended June 30, 1987, and have issued our report thereon dated September 24, 1987.

As part of our examination, we made a study and evaluation of those internal administrative methods and procedures established by Sauk Valley Community College District 506 to administer and account for Student Financial Assistance Programs in accordance with the significant administrative requirements of the Department of Education's March 1984 Audit Guide for Student Financial Assistance Programs Section II and the following compliance requirements:

- I Cash management
- II Financial reporting
- III Institutional eligibility and participation
- IV Coordination of student aid programs
- V Student file maintenance, fiscal procedures and record keeping
- VI Student eligibility
- VII Institutional disbursements to award recipients
- VIII Refund calculation and overpayment determination procedures
- IX Cost sharing and matching requirements

We understand that procedures and systems in conformity with the criteria contained in these significant administrative requirements are considered by Education to be adequate for its purposes in accordance with the provisions of The Higher Education Act as amended. Based on this understanding and our study and evaluation, we believe the institution's procedures and systems were adequate for Education's purposes.

In addition, our examination also included tests of controls to ensure compliance with the provisions of certain major program terms and conditions identified in Section II-Compliance Requirements of the Guide. Based upon our examination, we found that for the items tested, the institution complied with the material terms and conditions of the SFA award agreements.

Further, based on our examination and the procedures referred to above, nothing came to our attention to indicate that Sauk Valley Community College District 506 had not complied with the material terms and conditions (identified in the first paragraph above) of Sauk Valley Community College District 506 SFA programs.

This report is intended solely for the use of the College, the cognizant audit agency and other Federal audit agencies and should not be used for any other purpose.

Lindgren, Callihan, Van Osdel & Co., Ltd.

September 24, 1987

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
FINDINGS AND RECOMMENDATIONS-COMPLIANCE
AND INTERNAL ACCOUNTING AND ADMINISTRATIVE CONTROLS
For the year ended June 30, 1987

College Work-Study Program:

During the course of our audit, nothing came to our attention which would cause us to believe that the information presented on the accompanying pages is not in all material respects, a fair statement on the compliance information requested by the Department of Education.

Supplemental Educational Opportunity Grants Program:

During the course of our audit, nothing came to our attention which would cause us to believe that the information presented on the accompanying pages is not in all material respects, a fair statement on the compliance information requested by the Department of Education.

Pell Grant Program:

During the course of our audit, nothing came to our attention which would cause us to believe that the information presented on the accompanying pages is not in all material respects, a fair statement on the compliance information requested by the Department of Education.

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506
AUDITORS' COMMENTS ON AUDIT RESOLUTION OF
MATTERS RELATING TO THE SFA PROGRAMS
June 30, 1987

All Programs:

There have been no findings and/or recommendations reported upon in the prior years' audit of either the Pell Grant, College Work-Study, or Supplemental Educational Opportunity Grants Programs. Therefore, there are no explanations or corrective actions to report on.

For Board Meeting
of November 23, 1987

Agenda Item I-5

VIEWBOOK PRINTING BIDS

We have recently advertised and received bids for the printing of our Viewbook, a student recruitment piece of literature. The results of that bidding process is summarized in the attached memorandum.

RECOMMENDATION: Acceptance of the low bid from Hamilton Press of \$10,330 for 10,000 copies of our Viewbook.



**Sauk Valley
Community
College**

173 IL ROUTE 2
DIXON, IL 61021-0110

5 / 288-5511

MEMORANDUM

TO: Dr. Behrendt

DATE: October 27, 1987

FROM: Ralph Gelande *RG*

RE: Viewbook Printing Bids

After the appropriate legal notice in the Dixon Telegraph and Sterling Gazette, three bids have been received for the printing of the college's four-color, 20-page Viewbook, which is one of the mainstays of our student recruitment literature. The bids are listed below.

PRINTER	7,000 BOOKS	10,000 BOOKS
Pinney Printing (Clinton, IA)	\$10,750	\$11,853
Hub Printing (Rochelle, IL)	\$ 9,520	\$10,390
Hamilton Press (Hamilton, IL)	\$ 8,046	\$10,333

I recommend acceptance of the low bid from Hamilton Press of \$10,333 for 10,000 copies. Please include this as an action item for trustee approval at the regular November board meeting.

jh

cc: Dean Edison

For Board Meeting of
November 23, 1987

Agenda Item I-6

WORKROOM PRESS

As the Board will recall, our workroom printing press is old and in disrepair and we had planned on replacing it this fiscal year. We had budgeted \$20,000 in the Office of Public Information's budget for this purpose and had hoped to acquire a rebuilt unit for this price. However, the lowest price which we could get is \$31,190, which is a State of Illinois pricing contract bid from Multigraphics. This would include a remanufactured Multi TCS System 4 with a copy sorter and includes the trade-in value (\$2,000) of our old system.

With Board approval, this item would be purchased with the \$20,000 in the Office of Public Information's budget and \$11,190 transferred from our Contingency Fund for this year.

RECOMMENDATION: Board approval of the purchase of a remanufactured Multi TCS System 4 with a 45/120 copy sorter at a total State of Illinois pricing contract price of \$31,190 with \$11,190 being transferred from the Contingency Fund into the Public Information equipment budget.



**Sauk Valley
Community
College**

173 IL ROUTE 2
DIXON, IL 61021-9110

815 / 288-5511

MEMORANDUM

TO: Dr. Behrendt

DATE: October 28, 1987

FROM: Ralph Gelande *RG*

RE: Workroom Press

I concur with the recommendation of Jane Anderson, supervisor of the reproduction room, that we replace our offset press with a Multigraphics factory remanufactured TCS System 4, equipped with a refurbished Multi Copy Sorter 45. Descriptions and specifications of these units are attached. You are fully aware of the need for such a purchase.

The cost, under terms of a State of Illinois pricing contract (copy attached), is \$31,190, plus trade-in of our old equipment. (This includes a Multigraphics 680 collator, a 4250 offset press and 1250 offset press). The figure includes delivery and installation of the press, plus training of operating personnel.

Since my budget request for workroom equipment this year was reduced from \$48,000 to \$20,000, \$11,190 will need to be transferred from the contingency fund or some other budget category.

jh

Attachments

cc: Dean Edison
Jane Anderson

SAUK VALLEY COLLEGE


RURAL ROUTE ONE,

DIXON, ILLINOIS 61021

DATE October 19, 1987

MEMORANDUM

TO: RALPH GELANDER

FROM: Jane Anderson, Supervisor of Reproduction Room 

RE: PURCHASE OF TCS SYSTEM 4 Off-Set

After our discussing on Friday, October 16, 1987, I recommend that we secure One (1) Remanufactured TCS System 4; One (1) Remanufactured 45/120 Sorter for a total of \$33,190.00 less Trade-in of \$2,000.00 for a total investment of \$31,190.00. The Trade-in consists of a 4250 #302364; 680 #1900 ;1250 #125996, State of Illinois Pricing P.O. #01066AB.



Quotation

September 23, 1987

For: Sauk Valley College
Route 1
Dixon, IL 61021

We are pleased to recommend:

Remanufactured Multi TCS System 4 with 45/120 Copy Sorter.....\$ 31,190.

Monthly Lease Cost
(\$1.00 purchase option/ Funding Clause)

<u>Down Payment</u>	<u>36 month</u>	<u>60 month</u>
1st and last	\$ 1,035	\$ 700
\$ 5,000	\$ 870	\$ 590
\$ 10,000	\$ 705	\$ 475
\$ 15,000	\$ 540	\$ 365
\$ 20,000	\$ 375	\$ 255

Lease to Ownership Plan
(Service included)

<u>36 month</u>	<u>60 month</u>
\$ 1715	\$ 1,545

* Pricing reflects \$ 2,000 trade-in value of 4250, 680 and 1250
Installation, transportation and training included

Taxes: Exempt

Terms: Net or Lease

Delivery: 2-4 Weeks

F.O.B.: Shipping Point. Prepaid Destination
Charges will amount to about \$ see above

Bruce R. Weliky

(Representative)

Prices Subject to Change

Partial Shipment will be made when necessary and where it will
be of benefit to you.



2100 Golf Road, Suite 220, Rolling Meadows, IL 60008-4218 Phone (312) 364-4400





Remanufactured Equipment

TCS/System 4 Copy Center

The Multigraphics Factory Remanufactured TCS/System 4 is an automated, high-volume graphic communications center.

The duplicator module turns out high quality copies on plain paper at the rate of 154-per-minute (over 9,000 per hour). A "Touch Type" control panel designed for swift, ready acceptance of human logic input is located for optimum operator control and convenience. Eye-catching L.E.D. copy-count readouts keep the operator constantly informed of job progress.

The system incorporates a single component toner system which guarantees crisp, sharp, black images from fine lines to heavy solids.

Standard Features

- Copy Sentry Paper Path Monitoring System
- Dry Electrostatic Processing of Masters Featuring Single Component Toner
- Size-for-Size and 3 Reduction Capabilities
- Secondary Electronic Copyminder with L.E.D. readout
- Microprocessor controlled "Electronic Copy Quality Control"
- Secondary Electronic "Touch-Type" Control Panel
- Position Control
- Contrast Control
- Out-of-master Indicator Light
- Roll-Wick Blanket Cleaner
- Off-Cylinder Converter with Doubles Master Detector
- Sensitive Feed Master Transport With Inspection Stations
- Automatic Document Feeder with Doubles Detector

Specifications - Remanufactured TCS/System 4

Machine Speed: 4,500 to 9,240 impressions-per-hour

Paper Sizes:

TCS 4 3" x 5" to 11.7" x 17"
(76.2mm x 127mm to 297.2mm x 431.8mm)

With Sorter 8" x 8" to 11.7" x 17"
(203.2mm x 203.2mm to 297.2mm x 431.8mm)

Image Area: 10½" x 16½"
(266.7mm x 419.1mm)

Paper Stock:

TCS 4 13 lb. (50 g/m²) to 110 lb.
(200 g/m²) index

With Sorter 16 lb. (61 g/m²) bond to 90 lb.
(136 g/m²) index

Paper Feeder Capacity: 4000 sheets, 20 lb.
(75g/m²) bond or equivalent

Original Size: 2½" x 6" to 12" x 18"
(63.5mm x 152.4mm to 304.8mm x 457.2mm)

Master Feeder Capacity: 800 Masters

Multiple Reductions: Same Size, 4%, 25%, 35%

Format Options: Same Size, 4%, 20%, 30%

Physical Size: 120" L x 39"W x 52" H

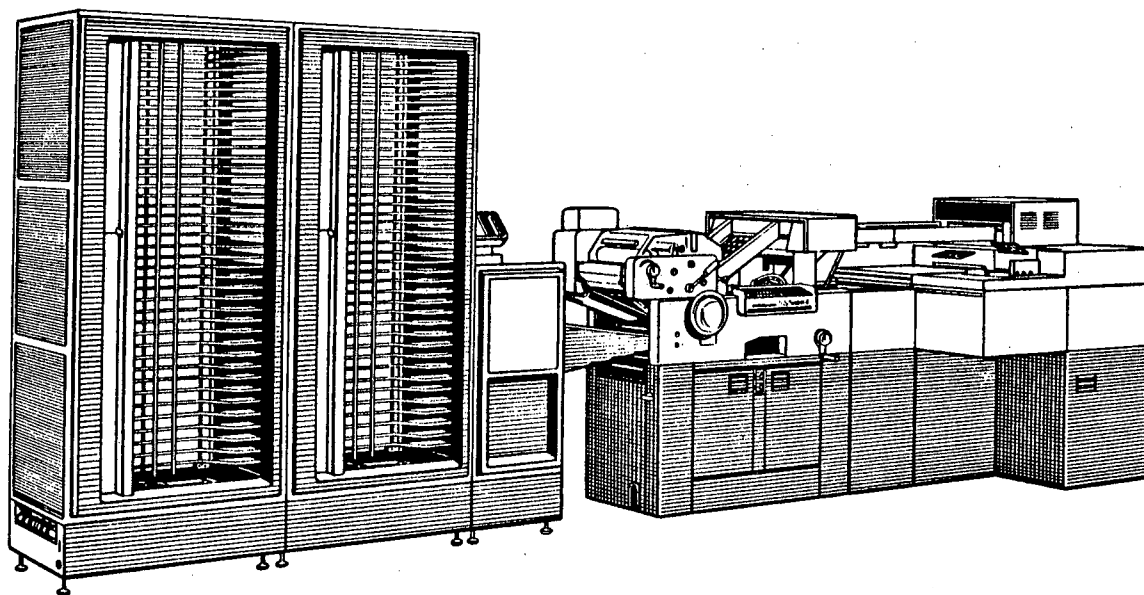
Shipping Weight: 1675 lbs. (760 kg)

Electrical Requirements:

Domestic 115 Volt, 60 Hz, 20 Amps, Duplicator
230 Volt, 60 Hz, 20 Amps, Master Imager

International 230 Volt, 50 Hz,
Duplicator and Master Imager

Note: As a result of continuing improvements, minor changes can occur to specifications without prior notice.



Copy Sorter 45 Optional



ILLINOIS

ILLINOIS

TERM CONTRACT

NUMBER: 01066AB
DATE: 05/30/87
PAGE: 1

VENDOR
AM MULTIGRAPHICS
301 N. SIXTH ST.
SPRINGFIELD, IL 62701

VENDOR NUMBER: 00480
FEIN/SSN: 340054940
VENDOR PHONE: 312-398-1900
BUYER: GLATZ, K. K.
BUYER PHONE: 217-785-1684

IFB NUMBER: 01066
BID OPEN DATE: 04/30/87

PLEASE READ ALL INSTRUCTIONS CAREFULLY

*** VENDOR INFORMATION ***

VENDOR QUOTATION REFERENCE:

AWARD NOTICE: THIS SERVES AS YOUR NOTICE THAT THE STATE OF ILLINOIS HAS ACCEPTED THE BID YOU SUBMITTED IN RESPONSE TO THE INVITATION FOR BID REFERRED TO ABOVE, TO FURNISH THE ITEMS LISTED HEREIN, THUS ESTABLISHING A LEGAL AND BINDING CONTRACT. THIS CONTRACT WILL BE IN EFFECT FROM 07/01/87 THROUGH 06/30/88 INCLUSIVE. ORDERS WILL BE PLACED BY VARIOUS STATE AGENCIES AND, IF APPLICABLE, POLITICAL SUBDIVISIONS AS NEEDS ARISE. SHIPPING INSTRUCTIONS WILL BE GIVEN IN EACH RELEASE ORDER.

*** TERMS AND CONDITIONS ***

THIS CONTRACT EMBRACES FISCAL YEAR(S)87 & 88

THIS CONTRACT ISSUED BY:

ILLINOIS DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
BUREAU OF SUPPORT SERVICES
PROCUREMENT SERVICES DIVISION
ROOM 801 WILLIAM G. STRATTON BUILDING
SPRINGFIELD, ILLINOIS, 62706

RULES:

THE DEPARTMENT OF CENTRAL MANAGEMENT SERVICES' STANDARD PROCUREMENT RULES, EFFECTIVE DECEMBER 17, 1982, AS AMENDED, ARE INCORPORATED BY REFERENCE HERETO AND ARE MADE A PART OF THIS DOCUMENT AS IF FULLY SET OUT HEREIN. A COPY IS FURNISHED EACH BIDDER AT THE TIME OF HIS/HER PREQUALIFICATION AS A BIDDER AND UPON THE ISSUANCE OF ANY RULES REVISION. CONTACT THE PROCUREMENT SERVICES DIVISION AT THE ABOVE ADDRESS IF A REPLACEMENT IS REQUIRED.

REFERENCES:

THE PROVISIONS, CONDITIONS AND SPECIFICATIONS CONTAINED IN THE INVITATION FOR BID/REQUEST FOR QUOTATION ARE, BY THIS REFERENCE, MADE A PART HEREOF.

DELIVERY:

UNLESS SPECIFIED TO THE CONTRARY HEREIN, IMMEDIATE SHIPMENT UPON VENDOR'S RECEIPT OF ORDER IS REQUIRED.

PACKING LIST:

PACKING LISTS SHOWING STATE OF ILLINOIS PURCHASE ORDER NUMBER(S) MUST BE FURNISHED WITH EACH SHIPMENT AND THE PURCHASE ORDER NUMBER AND VENDOR NAME MUST BE MARKED ON THE OUTSIDE OF EACH SHIPPING CONTAINER.

TRANSPORTATION:

UNLESS OTHERWISE SPECIFIED HEREIN, TRANSPORTATION CHARGES MUST BE PAID BY THE VENDOR.

BILLING:

INVOICES SHALL BE SUBMITTED ON STATE OF ILLINOIS INVOICE/VOUCHER FORMS C-13 WHICH ARE AVAILABLE FROM THE AGENCY TO WHICH BILLING IS TO BE MADE. THE ILLINOIS ORDER/CONTRACT NUMBER MUST BE SHOWN IN THE SPACE PROVIDED. THE VOUCHER MUST AGREE IN DETAIL WITH THE VENDOR NAME AND ADDRESS AS IT APPEARS ON THE ORDER/CONTRACT. THE VENDOR SHALL RETAIN THE LAST COPY AND MAIL ALL OTHERS TO THE AGENCY RECEIVING THE MERCHANDISE. ALL CORRESPONDENCE RELATING TO PAYMENT OF INVOICES ON THIS ORDER MUST BE DIRECTED TO THE AGENCY RECEIVING THE MERCHANDISE.

TAXES:

THE STATE OF ILLINOIS IS EXEMPT FROM PAYING ILLINOIS USE TAX, ILLINOIS RETAILERS OCCUPATION TAX AND FEDERAL EXCISE TAX.



TERM CONTRACT

NUMBER: 01066AB
DATE: 05/30/87
PAGE: 2

FEDERAL EXCISE TAX: THE STATE OF ILLINOIS
FEDERAL TAX EXEMPTION IS NOT REQUIRED. QUALIFIES FOR TAX FREE TRANSACTIONS UNDER CHAPTER 32 OF THE IN-
TERNAL REVENUE CODE, CERTIFICATE OF REGISTRY 37-81-0017K,
UNITED STATES TREASURY DEPARTMENT.

UNITED STATES
NONBRIbery CERTIFICATION:
CERTIFICATION IS ON FILE THAT THE VENDOR HAS COMPLIED WITH
SECTION 10.1 OF THE ILLINOIS PURCHASING ACT.

FUNDING:
IF THIS CONTRACT EMBRACES OTHER THAN ONLY THE CURRENT FISCAL YEAR,
(SEE "TERMS AND CONDITIONS", PAGE 1), RELEASE ORDERS HEREAFTER ISSUED
FOR PAYMENT FROM FUNDS OF THE SUBSEQUENT FISCAL YEAR(S) ARE SUBJECT
TO APPROPRIATIONS FOR THAT/THOSE FISCAL YEAR(S).

SIGNATURE: _____
THE DEPARTMENT OF CENTRAL MANAGEMENT SERVICES DIRECTOR'S
SIGNATURE WAS AFFIXED TO THE VENDOR'S COPY ONLY.

SPECIAL NOTE: YOUR FIRM HAS BEEN AWARDED A "SINGLE LINE ITEM" IN THE AMOUNT OF "\$1.00" IN ORDER TO ALLOW FOR EDP PROCESSING. THIS FIGURE IMPLIES NO OBLIGATION BY THE STATE OF ILLINOIS. THE CONTRACT VALUE SHALL BE DETERMINED ONLY BY ACTUAL ORDERS PLACED WITH YOUR FIRM DURING THE COURSE OF THE CONTRACT PERIOD.

STATEWIDE DELIVERIES REQUIRED:
DELIVERY OF ITEMS ON THIS CONTRACT MAY BE REQUIRED TO BE MADE TO ANY
LOCATION WITHIN THE STATE OF ILLINOIS. DELIVERY LOCATIONS WILL BE
IDENTIFIED ON INDIVIDUAL RELEASE ORDERS.



ILLINOIS

TERM CONTRACT

NUMBER: 01066AB
DATE: 05/30/87
PAGE: 3

THE FOLLOWING ITEMS ARE AWARDED TO YOUR FIRM:

LINE NO	ILLINOIS COMMODITY NUMBER/ DESCRIPTION	UNIT	UNIT PRICE
00002	<p>COMMODITY NO. 5081-294-0011 DUPLICATING EQUIP. AND SUPP. CONTRACT. CONTRACTS ISSUED WILL CONSTITUTE AN OPEN-END CONTRACT TO FURNISH DUPLICATING EQUIPMENT & SUPPLY ITEMS TO ALL STATE AGENCIES, ELECTED OFFICIALS AND BOARDS & COMMIS- SIONS WHOSE REQUIREMENTS ARE SECURED THROUGH THE DEPARTMENT OF CENTRAL MANAGEMENT SERVICES, PROCUREMENT SERVICES DIVISION AND ALL LOCAL GOVERN- MENTAL UNITS AUTHORIZED TO PARTICIPATE IN JOINT PURCHASING. DUPLICATING EQ. & SUPP. ITEMS ARE TO BE DELIVERED AS SPECIFIED AT PRICES SUBMITTED WITH YOUR SIGNED BID PROPOSAL TO BE ON FILE IN THE DEPARTMENT OF CENTRAL MANAGEMENT SERVICES, PROCUREMENT SERVICES DIVISION. FURTHER, ALL PRICES ARE NET AND SHALL INCLUDE ALL DELIVERY CHARGES TO ANY POINT WITHIN THE STATE OF ILLINOIS AND ALSO INSTALLATION SERVICE IN THE OFFICE OF THE USER. ALL PROVISIONS SET FORTH IN THE INVITATION TO BID AND SIGNED BY A PERSON DULY AUTHORIZED TO BIND YOUR COMPANY, WILL BE MADE A PART OF YOUR CONTRACT AS SOLELY AS IF INCORPORATED ON THE PURCHASE ORDER DOCUMENT. DELIVERY SHALL BE AS SOON AS POSSIBLE AFTER RECEIPT OF ORDER. VENDORS WILL RECEIVE A MAILING LIST FOR STATE AGENCIES. VENDORS MUST SUPPLY ALL AGENCIES WITH THEIR CATALOGS AND PRICE LISTS. VENDOR MUST PROVIDE THE DEPARTMENT OF CENTRAL MANAGEMENT SERVICES, PROCUREMENT SERVICES DIVISION WITH THREE COPIES OF PERMANENT CATALOGS AND PRICE LISTS. TERMS AND CONDITIONS PERTAINING TO ANY INSTALLMENT PURCHASING REQUIREMENTS OR MULTIPLE YEAR LEASING WILL BE HONORED UNDER THIS CONTRACT PER THE PROVISIONS OF PROCUREMENT SERVICES DIVISION LETTER 394 AND NOTED ON INVITATION TO BID. YOUR LEASE AND/OR INSTALLMENT PURCHASE AGREEMENT IS NOT NECESSARILY BEING APPROVED BY ISSUANCE OF ANY PURCHASE ORDER. ANY SUCH AGREEMENT SUBMITTED BY YOUR FIRM WILL BE REFERRED TO DCMS LEGAL COUNSEL. IF LEASING IS NOT INCLUDED IN YOUR ORIGINAL BID, IT MAY NOT BE ADDED DURING THE CONTRACT YEAR.</p> <p>BILLING TO BE MADE FROM: MULTIGRAPHICS, DIV. OF AM INTERNATIONAL 1800 W. CENTRAL ROAD MT. PROSPECT, IL 60056</p>	LT	.0100

5010-108-01



ILLINOIS ILLINOIS

TERM CONTRACT

NUMBER: 01066AB
DATE: 05/30/87
PAGE: 4

TERMS:

FOB: DESTINATION

DELIVERY: 30 CALENDAR DAYS ARO

BY: *Michael J. Martin* ⁶
DIRECTOR, DEPT. OF CENTRAL MANAGEMENT SERVICES

For Board Meeting of
November 23, 1987

Agenda Item I-7

COMPUTER DISC DRIVE/MEMORY BIDS

Title III provides funds for us to purchase additional disc drive(s) and memory for our IBM 4361 computer system. We have advertised and received bids for these items and the details and a recommendation will be provided at the Board meeting. (Bids were opened on November 13 and are still being analyzed as this agenda is being prepared).

For Board Meeting of
November 23, 1987

Agenda Item I-8

CATALOG BIDS

We have advertised for and received bids to print the 1988-90 Sauk Valley Community College catalog. This item was in the Office of Public Information's operating budget and results of the bidding is attached. The recommended printer is the same printer which completed our current catalog.

RECOMMENDATION: Acceptance of the low bid from Phillips Bros. Printers in Springfield, Illinois, for 10,000 catalogs at a price of \$9,871.



**Sauk Valley
Community
College**

5 / 288-5511

173 IL ROUTE 2
DIXON, IL 61021-9110

MEMORANDUM

TO: Dr. Behrendt

DATE: November 18, 1987

FROM: Ralph Gelande *RG*

SUBJECT: Catalog Bids

Following appropriate legal notice and the direct mailing of printing specifications to eight printing companies, four bids have been received for the printing of the 1988-90 Sauk Valley Community College catalog. They are listed below.

Printer	8,000 books	10,000 books
Phillips Bros. Printers Springfield, IL	\$ 8,779	\$ 9,871
M & D Printing Co. Henry, IL	9,798	10,390
Rock River Printers Sterling, IL	12,200	13,700
Dixon Telegraph Dixon, IL	13,400	---

I recommend acceptance of the low bid of Phillips Bros. Printers, Springfield, IL., for 10,000 catalogs at a price of \$9,871.

jg

Enclosures

P.S. I am attaching copies of the catalog specifications, legal notices, and bid list for your information.



SPECIFICATIONS

1988-90 SAUK VALLEY COMMUNITY COLLEGE CATALOG

QUANTITY AND DESCRIPTION: 8,000 or 10,000 Sauk Valley Community College Catalogs

SIZE: 224 (estimated) pages, plus cover; 10 3/4 inches by 8 1/4 inches. Please cite per page price for additional or deleted pages.

BODY STOCK: Good grade 30# newsprint.

COVER STOCK: 10 point Carolina cover, coated one side.

TYPE AND TYPESETTING: Clean sans serif type similar in style to the type found in the '86-'88 Sauk Valley Community College catalog. College provides typewritten copy, approximately 30 black and white photographs. Printer provides typesetting, galley proofs, page proofs.

ARTWORK AND PASTE UP: College provides cover artwork. Printer provides rough dummy, camera-ready paste up and page proofs.

PRESSWORK: 224 page body printed two sides, one color; cover printed one side, four color; one side, one color.

NEGATIVES AND/OR PLATES: Provided by Printer.

BINDING: Folded, gathered, perfect bound, flush trimmed to size, packed in cartons.

DELIVERY: F.O.B. Sauk Valley Community College, Dixon, Illinois by April 8, 1988.

Ralph Gelander
Director of Public Information

Bid List
1988-90 Sauk Valley Community College
Catalog

Dixon Telegraph
113 South Peoria Avenue
Dixon, IL 61021
ATTN: Tom Shaw

Gilliland's Printing Co.
P.O. Box 1107
Arkansas City, Kansas 67005
ATTN: Patsy Sweely

Rock River Printers
1208 East 4th
Sterling, IL 61081
ATTN: Scott Schmidt

Sterling Daily Gazette
312 Second Avenue
Sterling, IL 61081
ATTN: David L. Smith

Phillips Brothers Printers
1555 West Jefferson
Springfield, IL 62705
ATTN: Roger Walker

Hub Printing Co.
Highway 251 North, P.O. Box 364
Rochelle, IL 61068
ATTN: Ken Hirschbein

M and D Printing
616 Second Street
Henry, IL 61537
ATTN: Dick Finfgeld

Castle Communications
121 Industrial Drive
DeKalb, IL 60115
ATTN: Jerry Smith

**ADVERTISEMENT
FOR BIDS**

The Board of Trustees of Sauk Valley Community College District No. 506 of Whiteside, Lee, Ogle, Bureau, Henry and Carroll Counties will receive bids for the printing of its 1988-90 college catalog. Please request details from Ralph Gelander at Dixon, 288-5511.

These bids should be clearly labeled as to content and will be received in the Office of Ralph Gelander, Sauk Valley Community College, 173 IL Route 2, Dixon, Illinois 61021, on or before 10 a.m., Wednesday, November 18, 1987, at which time bids will be opened.

The Board reserves the right to reject any and all bids.

Nov. 4, 1987

CERTIFICATE OF PUBLICATION

STATE OF ILLINOIS)
LEE COUNTY) ss.

This is to Certify that a notice, a true copy of which is hereto attached, was published in The Dixon Evening Telegraph, a secular newspaper of general circulation published daily except Sunday in the City of Dixon, in the County of Lee and State of Illinois, by the B. F. Shaw Printing Company, a corporation existing under the laws of said State,

~~once each week for~~ one time only ~~successive times~~

that the date of the first paper containing said notice was Wednesday

the 4th day of November, 1987, and that

the date of the last paper containing said notice was

the day of , 19

And this is to Further Certify that said newspaper has been regularly published for one year prior to the first publication of said notice therein, and that the person who signs the name of said company to this certificate is as appears by the records of said company, its duly authorized agent for such purpose.

Dated at Dixon, in said county, this 4th
day of November, 1987

THE DIXON TELEGRAPH

Publication Fee \$9.10

By *Margaret Young Hudson*
Authorized Agent

No 3567

For Board Meeting of
November 23, 1987

Agenda Item K-1

CONTRACTUAL APPOINTMENTS

As the Board will recall, Michael Iacomini resigned his position as Instructor of Horticulture at the Dixon Correctional Center. We have interviewed and have selected for his replacement R. Thomas Brehm. This is a full-time contractual instructional position at DCC.

On an experimental basis, we would like to appoint Kay Turk as a Learning Facilitator in the Academic Skills area for the Spring 1988 semester only. This would be a full-time contractual position with the money coming from the ICCB Disadvantaged Grant. This position would only be recommended for continuance if the conditions attached in Zollie Hall's memo to me are achieved.

RECOMMENDATION: Appointment of R. Thomas Brehm to the position of Instructor of Horticulture at the DCC, a contractual position effective January 1, 1988 through June 30, 1988 and pro-rated on the annual salary basis of \$27,208.

Experimental basis appointment of Kay Turk as a Learning Facilitator for the Spring of 1988 term only on a pro-ration of a \$21,000 annual salary, with continuance based on the conditions attached.

**MEMORANDUM**

November 16, 1987,

TO: Dr. Behrendt

FROM: Zollie Hall *ZH*

RE: Recommendation to Appoint R. Thomas Brehm to the
Position of Instructor of Horticulture at Dixon
Correctional Center

Qualifications

R. Thomas Brehm is academically well qualified to serve as a horticultural instructor. He holds both BS and MS degrees in Agricultural Education from Southern Illinois University. He has taught at the DuPage Area Vocational Education Authority for the past year.

Recommendations

Mr. Brehm's references all give him high marks. He is highly regarded as an instructor at DuPage--such descriptions as trustworthy, hard worker, detail minded, lots of drive and enthusiasm, and super job were used by DuPage supervisors to describe Mr. Brehm. Both written and telephone references project a solid instructor.

Selection Process

This position was advertised in The Chronicle of Higher Education. The position announcement was also sent to 23 university placement services. We received eight applications. Four of the candidates were interviewed by Rhea Edge, Program Director, the SVCC/DCC faculty, and myself. Mr. Brehm was the unanimous first choice for this position.

Personal Qualifications

Mr. Brehm appears to be a serious and dedicated vocational instructor. He has a good understanding of competency based instruction--an instructional methodology which we are exploring for the DCC Program. He is personable and appears to be flexible enough to function in the correctional center instructional setting. Mr. Brehm should be a fine addition to the SVCC faculty at the DCC.

ZWH/js



MEMORANDUM

November 18, 1987

TO: Dr. Behrendt

FROM: Zollie Hall *ZH*

RE: Kay Turk Appointment

Attached is a recommendation from Mike Seguin to me with the rationale for appointing Kay Turk to the position of Adult Education/Academic Skills Teacher and Laboratory Coordinator. I concur in this recommendation with the following stipulations:

1. This is a temporary appointment for the period from January 4, 1988 to May 18, 1988.
2. It is a full-time, non-tenure appointment.
3. It is a contractual appointment based on funding via the ICCB Disadvantaged Grant.
4. Evaluation of the position for future appointment will be based on the criteria in my memo to you on November 3, 1988.

ZWH/js

copy Mike Seguin

Attachment

**MEMORANDUM**

TO: Zollie Hall

DATE: 11/17/87

FROM: Michael Seguin *ms*

RE: Recommendation to Appoint Kay Turk to the Position of Adult Ed/Academic Skills Teacher and Laboratory Coordinator

Qualifications

Kay Turk's academic background and professional experiences make her uniquely qualified for the position of adult ed/ academic skills teacher and laboratory coordinator. She holds a bachelor of arts degree in English and a master of science degree in elementary education from the University of Wisconsin, Madison. Her experience includes being a medical secretary for U.S. Air Force hospitals in Germany and Morocco and a grade school teacher in Byron, Illinois, Lawton, Oklahoma, and Arequipa, Peru, South America. For the last several years she has taught adult education courses here at Sauk and maintained mandated statistics on these programs for state reports. She is recognized by our staff as an outstanding teacher and team player. The Illinois adult education title XX coordinator, Mary Ann Anthony, stated that Ms. Turk is the most effective GED teacher in the state. Her academic record reflects her intelligence and her experiences have demonstrated her abilities as a teacher.

Having lived in other parts of the United States as well as in Europe, Africa and South America, she is well prepared and open to students with values, life styles, religions and circumstances that differ from those of the middle class in Northern Illinois.

Recommendations

Ms. Turks' colleagues and the academic skills, adult ed coordinator, Doris Cox, are unanimous in their support of Ms. Turk's application for the position. She has been a dedicated worker who has cooperated with her assistant dean and taken the initiative to recommend needed changes and follow through with their development.

Selection Process

The assistant dean and adult ed/academic skills coordinator agreed from the beginning that time would be saved and excellence served by appointing Ms. Turk to the position. She has demonstrated outstanding competence, enjoys the support of her colleagues, and knows the college, its students and its system. The alternative to hiring Ms. Turk would be to hire an unknown or reassign one of the English teachers to the position and be forced to replace that person with an English teacher which might cost more and create greater instability in the English department which currently employs enough part-time teachers to cover the course loads of two full-time members who left.

Personal Qualifications

Ms. Turk will bring outstanding academic credentials, a proven record of success on our campus with our students and the greatest personal integrity. She interacts well with students, colleagues, and administrators. She demonstrates leadership and the ability to work long hours with a minimum of encouragement and supervision.



**Sauk Valley
Community
College**

815 / 288-5511

173 IL ROUTE 2
DIXON, IL 61021-9110

MEMORANDUM

November 3, 1987

TO: Dr. Behrendt

FROM: Zollie Hall *ZH*

RE: Learning Facilitator in Academic Skills

Attached are a number of items from Mike Seguin and Doris Cox relating to a learning facilitator position in the Academic Skills area.

I recommend that we try, on an experimental basis, employing Kay Turk for the spring 1988 term as a learning facilitator. As a learning facilitator I would expect that she would teach 9/16's load as a regular teacher and 7/16's load as a lab skills instructor. This position would be a non-tenure track contractual employee position for the experimental semester. Salary for this position would be expected to be approximately \$21,000 annually, which would be prorated for the spring 1988 term, plus appropriate fringe benefits.

To determine the effectiveness of this proposal the following would be expected:

1. The failure rate for remedial math students would be reduced from the present 34% to 25%.
2. One-half, as opposed to one-third, of the writing students could move on to higher level writing courses after one semester of instruction.
3. GED students would shorten their total preparation time to five weeks instead of eight weeks.

The expenses for this experimental position will be part of the ICCB Disadvantaged Grant.

ZWH/js

copy Mike Seguin

Enclosures

For Board Meeting of
November 23, 1987

Agenda Item K-2

PERSONNEL ACTION

Following an Executive Session, a personnel action may be required.

RECOMMENDATION: Appropriate action.

For Board Meeting
of November 23, 1987

Agenda Item L-1

DONATIONS

As the attached memorandums from Dean Hall detail, we have received calculators and related materials from Mrs. Lois McClanathan of Sterling and a Corning Model 175 Blood Gas pH Machine from the Illinois Valley Community Hospital Laboratory.

RECOMMENDATION: Acceptance of these donations with appropriate letters of appreciation to be sent to the donors.



MEMORANDUM

November 10, 1987

TO: Dr. Behrendt

FROM: Zollie Hall *ZH*

RE: Donation for Pre-engineering Program

The pre-engineering program has received a donation of a HP-41C calculator, HP-45 calculator, printers, video interface, cassette drive, wand and books that go with them.

I recommend that the Board of Trustees accept this donation and send an appropriate letter of appreciation to

Mrs. Lois McClanathan
106 East Eighth
Sterling, IL 61081

ZWH/js

cc David Clydesdale
Tom Harding
Stu Keller
Lauren Frederick
Jean Cogdall
John Wardell



**Sauk Valley
Community
College**

815 / 288-5511

173 IL ROUTE 2
DIXON, IL 61021-9110

MEMORANDUM

October 23, 1987

TO: Dr. Behrendt

FROM: Zollie Hall *ZH*

RE: Equipment Donation - Med Lab Program

Harold Nelson has facilitated a donation of a Corning Model 175 Blood Gas pH Machine from Illinois Valley Community Hospital Laboratory. I recommend that this donation be accepted by the SVCC Board of Trustees and a letter of appreciation be sent to Mr. Ralph Berkely, Administrator, Illinois Valley Community Hospital, Peru, Illinois 61354.

js

cc Dick Holtam
Harold Nelson

TO: Board of Trustees

FROM: Dick Groharing

SUBJECT: November ICCTA Meeting

Since you will all receive (or have already), a copy of the "Board Report", I have included here only the highlights of reports and actions taken at the meeting that struck me as being important.

Executive Director's Report

Dr. Davis reported that those who have been honored with Faculty of the Year awards by the ICCTA have formed a group to be known as "The Alliance For Excellence In Teaching". He also announced that a Trusteeship seminar is being planned in conjunction with the January 15 meeting.

Executive Committee

It was reported that the 1988 Annual Meeting would be held June 10 and 11. It will be a full two day meeting, not adjourning until 8:30 p.m. on the 11th. Upon this committee's recommendation, the Board approved the purchase of a new micro-computer, word processor and printer for the ICCTA office. The nominating committee for the selection of the 88-89 officers was announced. A Task Force on Funding will be appointed by the president to study basic college funding problems, and suggest the legislative thrust to be used to achieve some solutions. They will also set up a "traveling clinic" to give workshops to individual boards with regard to our complex funding formula.

Public Relations Committee

Reported on their plans for Community College Week. They noted that informational items, etc., would be sent to each school for their use sometime in the next few weeks. a "Pace Setter" award for younger graduates will be given starting this year in addition to the regular Outstanding alumnus Award.

Federal Relations Committee

They will soon be printing a new brochure about out colleges to be sent congressmen and senators.

Excellence Committee

Ron Kiefer reported that the selection procedure for outstanding faculty is being modified. the new faculty "Alliance" will be asked to help in the selection process this year. Edie is on this committee and will probably be able to elaborate on their activities.

State Relations Committee

My committee spent considerable time discussing and reviewing the results of our lobbying efforts during the last session. Our biggest victories were the passage of HB 948 which extends the Nurse Practice Act to 1997, the defeat of SB 1080 which would have required the ISSC to provide aid to students of proprietary schools, and the passage of SB 472, which empowers the ICCB chairman (rather than the regional superintendent) to fill trustee vacancies if not done so by the local board in 60 days. We also were able to amend HB 143 so that only trustees from Belleville Area C.C. district are to be elected by district. Our big failure was our inability to get the Community College budget request fully funded.

Student Trustee Task Force

Rich Andersen reported that he had spoken at the student trustee's meeting, discussing with them their role on the board.

TREASURER'S REPORT

October 31, 1987

EDUCATION FUND

Balance on Hand September 30, 1987 \$ 233,465.57

<u>Receipts:</u>			
	Taxes	352,238.93	
	Charge-Back Revenue	612.95	
	Voc. Ed. Reg. Reimbursement	43,848.27	
	Personal Property Repl. Tax	42,105.40	
	Federal Work Study	21,909.35	
	Other Federal Funds	185.00	
	Summer Tuition	127,630.44	
	Graduation Fees	440.00	
	Transcript Fees	73.00	
	Laboratory Fees	2,403.00	
	Interest on Investments	2,476.06	
	Other Rentals	799.89	
	Other Revenue	2,205.82	
	Expenditure Credits	<u>11,242.58</u>	<u>608,170.69</u>

Total Available \$ 841,636.26

<u>Disbursements:</u>			
	Expenses for October	366,965.08	
	Investments	<u>2,476.06</u>	<u>369,441.14</u>

Balance on Hand October 31, 1987 \$ 472,195.12

BUILDING FUND

Balance on Hand September 30, 1987 \$ 233,687.93

<u>Receipts:</u>			
	Investments	295,381.75	
	Taxes	43,133.34	
	Interest on Investments	4,618.25	
	Other Revenue	1,084.25	
	Expenditure Credits	<u>353.03</u>	<u>344,570.62</u>

Total Available \$ 578,258.55

<u>Disbursements:</u>			
	Expenses for October	30,214.26	
	Investments	<u>296,610.83</u>	<u>326,825.09</u>

Balance on Hand October 31, 1987 \$ 251,433.46

WORKING CASH FUND

Balance on Hand September 30, 1987		\$ 89,923.37
<u>Receipts:</u>		
Interest on Investments		<u>8,807.17</u>
Total Available		98,730.54
<u>Disbursements:</u>		
Investments		<u>1,818.25</u>
Balance on Hand October 31, 1987		<u>\$ 96,912.29</u>

AUDIT FUND

Balance on Hand September 30, 1987		\$ 24,455.58
<u>Receipts:</u>		
Taxes	4,668.36	
Interest on Investments	101.66	
Expenditure Credits	<u>250.00</u>	<u>5,020.02</u>
Total Available		\$ 29,475.60
<u>Disbursements:</u>		
		<u>-0-</u>
Balance on Hand October 31, 1987		<u>\$ 29,475.60</u>

INSURANCE FUND

Balance on Hand September 30, 1987		\$ 69,366.25
<u>Receipts:</u>		
Taxes	20,747.16	
Interest on Investments	348.96	
Expenditure Credits	<u>65.13</u>	<u>21,161.25</u>
Total Available		\$ 90,527.50
<u>Disbursements:</u>		
Expenses for October		<u>79,968.11</u>
Balance on Hand October 31, 1987		\$ 10,559.39

ITE AND CONSTRUCTION FUND

Balance on Hand September 30, 1987 \$ 7,101.43

Receipts:

Investments	35,000.00
Interest on Investments	<u>4,056.71</u>

Total Available \$ 46,158.14

Disbursements:

Expenses for October	<u>15,181.00</u>
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Balance on Hand October 31, 1987 \$ 30,977.14

* * * * *

FUNDS INVESTED

United States Treasury	Building	5.75	1-21-88	\$296,610.83
United States Treasury	Building	6.06	11- 5-87	98,939.50
Central National Bank	S & C/W.C.	Variable		1,302,994.25
Dixon National Bank	S & C	6.35	11-27-87	167,167.21
Farmers National Bank	S & C	6.00	2-15-88	105,000.00
First National Bank	S & C	5.65	9-29-87	75,000.00
First National Bank	S & C	5.90	2-29-88	138,519.32
Dixon National Bank	Working Cash	5.90	12-4-87	208,731.34
United States Treasury	Working Cash	6.06	11-5-87	494,697.50
Dixon National Bank	Working Cash	6.40	12-29-87	273,596.66
Whiteside Co. Bank	Working Cash	Variable		100,000.00
Rock Falls National Bank	Working Cash	Variable		423,190.19
Rock Falls National Bank	Education	Variable		<u>576,295.28</u>
TOTAL INVESTED				\$4,260,742.08

SAUK VALLEY COMMUNITY COLLEGE

STUDENT LOAN FUND

Period Ending 10/31/87

B A L A N C E S H E E T

ASSETS:

Cash in Bank	\$ 8,046.41
Notes Receivable	4,125.32
	<u>\$12,171.73</u>

LIABILITIES & NET WORTH:

Fund Equity	\$11,914.79	
Net Profit	<u>256.94</u>	<u>\$12,171.73</u>

P R O F I T A N D L O S S

INCOME:

Interest Income	\$203.74	
Bad Debts Repaid	<u>305.20</u>	\$508.94

EXPENSES:

Bad Debts	252.00
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<u>NET PROFIT</u>	<u>\$256.94</u>
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SAUK VALLEY COMMUNITY COLLEGE

E.O.G. WORKSTUDY FUNDS

Period Ending October 31, 1987

B A L A N C E S H E E T

Cash on Hand	\$ 44,210.70	
Workstudy Awards Receivable from Fed. Gov. 1986-87	2,000.00	
Workstudy Awards Capital 1986-87		\$170,658.00
Workstudy Awards Paid 1986-87.	170,658.00	
E.O.G. Awards Receivable from Fed. Gov. 1986-87.	-0-	
Initial E.O.G. Awards Capital 1986-87.		33,292.00
Initial E.O.G. Awards Paid 1986-87	32,051.47	
Renewal E.O.G. Awards Capital 1986-87.		27,049.00
Renewal E.O.G. Awards Paid 1986-87	26,171.65	
PELL Grant Awards Receivable from Fed. Gov. 1986-87.	1,522.00	
PELL Grant Awards Capital 1986-87.		620,350.00
PELL Grant Awards Paid 1986-87	618,828.00	
Workstudy Awards Receivable from Fed. Gov. 1987-88	51,616.25	
Workstudy Awards Capital 1987-88		170,658.00
Workstudy Awards Paid 1987-88.	51,959.83	
E.O.G. Awards Receivable from Fed. Gov. 1987-88.	33,166.00	
E.O.G. Awards Capital 1987-88.		63,166.00
E.O.G. Awards Paid 1987-88	25,108.16	
PELL Grant Awards Receivable from Fed. Gov. 1987-88.	144,903.00	
PELL Grant Awards Capital 1987-88.		379,970.00
PELL Grant Awards Paid 1987-88	245,464.78	
Inactive Federal Grants.	17,483.16	
	<u>\$1,465,143.00</u>	<u>\$1,465,143.00</u>

SAUK VALLEY COMMUNITY COLLEGE BOOKSTORE

Period Ending 10-31-87

B A L A N C E S H E E T

ASSETS:

Cash in Bank	\$139,638.99
Petty Cash	500.00
Investments	76,466.97
Accounts Receivable - Educational Fund	272.50
Inventory 6-30-87	106,406.96
	<u>\$323,285.42</u>

LIABILITIES & NET WORTH:

Accounts Payable - Student Activity Fund	\$	116.00
Fund Equity	\$308,173.83	
Fund Transfer	-0-	
Net Gain	<u>14,995.59</u>	<u>323,169.42</u>
		<u>\$323,285.42</u>

P R O F I T A N D L O S S

INCOME:

Textbook Sales	\$150,898.26	
Supply Sales	16,392.54	
Miscellaneous Sales	13,293.59	
Paperback Sales	2,016.69	
Used Book Sales	12,936.40	
Sales Tax Collected	11,335.89	
Other Income	210.71	
Investment Income	<u>1,465.44</u>	<u>\$208,549.52</u>

EXPENSES:

Textbooks Purchased	\$130,798.47	
Supplies Purchased	16,420.67	
Miscellaneous Purchased	6,169.95	
Paperbacks Purchased	1,461.51	
Used Books Purchased	9,731.70	
Sales Tax Paid	8,153.39	
Salaries & Wages	13,944.73	
Transportation Charges	3,285.81	
Supply Expenses	2,602.29	
Equipment	-0-	
Travel	60.00	
Telephone	115.50	
Dues & Subscriptions	-0-	
Other Expense	825.08	
Over & Under	(15.17)	
Bad Debts	<u>-0-</u>	<u>193,553.93</u>

NET GAIN on a cash basis without regard to inventory or
accounts payable \$ 14,995.59

SAUK VALLEY COMMUNITY COLLEGE

RESTRICTED PURPOSES FUND

October 31, 1987

Balance on Hand - October 1, 1987	\$323,476.36
Journal Voucher	14.56
Cash Over - October 6, 1987 Deposit	.10
Cash Under - October 20, 1987 Deposit	(.05)
Cash Over - October 30, 1987 Deposit	.05
Void Check #11498 - Issued 4/27/87	5.00
Void Check #11491 - Issued 4/23/87	1.60
Void Check #12692 - Issued 9/28/87	306.78
October Receipts	<u>329,456.64</u>
TOTAL FUNDS AVAILABLE DURING OCTOBER, 1987	\$653,261.04
Cash Disbursements - October, 1987	<u>247,394.26</u>
Balance on Hand - October 31, 1987	<u>\$405,866.78</u>

STATEMENT OF INCOME & EXPENSE

STUDENT ACTIVITY FUND

ACTIVITIES

Comprehensive Fee Income	\$ 4,558.26
Athletic Income	
Drama Income	
Student Activity Income	132.50
Student Newspaper Income	
Film Income	
Cash Over & Under	(9.63)
Other Income - Student Activity Only	<u>1.60</u>
TOTAL INCOME	\$ 4,682.73

	<u>BUDGET</u>	<u>EXPENSE</u>	
Student Senate Expense	2,300.	251.84	
Athletic Expense	\$22,190.	\$9,381.23	
Cheerleader & Pom Pon Squad	2,000.	67.90	
Speech Act. & Readers Theatre	3,000.	64.68	
Drama Expense	3,000.	1,975.36	
Music Expense	3,000.	50.00	
Student Act. Exp/Cultural-Social	9,000.	3,827.64	
Womens Intercollegiate Expense	16,870.	4,952.11	
SVCC Clubs	-0-		
Contingencies/Non-Budgeted	-0-		
	<u>\$61,360.</u>	<u>TOTAL EXPENSE</u>	\$ 20,570.76

Excess of Expenditures Over Revenue, as of October 31, 1987	<u>\$ (15,888.03)</u>
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STATEMENT OF ASSETS AND LIABILITIES

<u>ASSETS</u>		<u>REVOLVING AGENCY FUND LIABILITIES</u>	<u>AMOUNT</u>
Cash in Bank	\$405,866.78	Due Educational Fund	\$4,500.70
		Due Building Fund	1,353.45
Petty Cash	600.00	Due Student Loan Fund	640.73
		Student Tuition	637,449.00
Accts. Rec.	218,015.93	Lab Fees	18,777.00
		Out of District Fees	47.15
Investments	100,000.00	Tuition Refunds	(18,463.50)
		Lab Fee Refunds	(3,186.20)
			\$641,118.33

RESTRICTED AGENCY FUND LIABILITIES

Child Care Operations	(4,335.48)
Parking	3,343.06
Recreation Room Fund	8,525.70
Student Locker Fund	660.31
Building Fairness Gt.	225.00
Community Services	9,741.51
Dislocated Steelworkers Gt.	1,403.35
Photography Supplies	24.86
Procurement Assistance Gt.	(127.63)
Collegiate Choir	337.20
Illinois Arts Council	189.56
LRC Contributions	(133.80)
Spec. Serv. for Disadv. St.	(9,307.97)
JTPA/CAED Gt. FY 87	774.00
JTPA/CAED Gt. FY 88	(1,621.56)
Indochinese Gt.	(2,810.97)
HITS Gt.- Puppy's Dog House	794.00
HITS Gt.- Rax Restaurant	795.00
HITS Gt. - Drives, Inc.	4,267.00
HITS Gt. - Sr. Home Companions	1,802.00
HITS Gt. - Long Construction	2,103.00
HITS Gt. - Northwestern Steel	14,513.00
Disadvantaged Grant FY 88	5,280.18
Disadv. & Handicapped FY 87	(18,381.74)
Disadv. & Handicapped FY 88	(8,529.88)
Quality Assistance Gt.	2,019.98
Humanities Gt.	90.85
Econ. Dev. Gt. II FY 88	7,116.30
Econ Dev. Gt. Income FY 88	13,198.00
Econ Dev. Gt. Expense FY 88	(17,586.69)
Student Clubs	1,753.10
Adult Learning Book Charges	2,997.59
Community Theatre	48.40
College Van	1,965.92
VIP/PPP	933.71
Student Serv/Project Careers	121,340.24
SVC Athletic Booster Club	1,097.89
DCC/Income/ FY 88	85,212.00
DCC/Expense/FY 88	(106,086.90)
Pre Empl. Skills Trng FY 88	(1,029.17)
TITLE III	(1,283.63)

PELL Grants	38.15	
Ill. Interp. Workshop	248.25	
SVCC Foundation	(13,412.38)	
Sauk Area Arts Council	(81.06)	
Sm Bus Dev Gt./Inc/FY 87	18,630.00	
Sm Bus Dev Gt./Exp/FY 87	(18,630.00)	
Sm Bus Dev Gt./Inc/FY 88	175.00	
Sm Bus Dev Gt./Exp/FY 88	(4,047.95)	
VITAL - Sec. of State FY 87	(3,393.56)	
VITAL - Sec. of State FY 88	(12,218.09)	
Prairie State 2000	1,437.31	
Anna Johnson Estate	275.01	
Articulation Gt.	-0-	
Nursing Uniforms	859.70	
LPN Supplies	460.11	
Northern Ill. University	268.87	
Miscellaneous Account	-0-	\$91,926.65

FUND EQUITY

July 1, 1987	\$7,325.76	
Excess of Expenditures Over Revenue, as of October 31, 1987	(15,888.03)	\$(8,562.27)

TOTAL ASSETS \$724,482.71

TOTAL LIABILITIES & NET WORTH \$724,482.71

SAUK VALLEY COLLEGE

APPROVED BY

Edward Anderson

PRESIDENT

Edie Peterson

SECRETARY

DATE _____

BILLS PAYABLE

November 23, 1987

EDUCATION FUND

10-100-541.02	VOID CHECK #9833 written September	-19.00		
92-000-585	x . x x	-2945.00	\$	-2964.00
81-000-556	RICHARD BEHRENDT	Classified Party	10017	182.19
81-000-550	RICHARD BEHRENDT	Travel	10018	100.00
		on October list	10019	
92-000-544.02	UNITED PARCEL SERVICE	Service	10020	115.73
20-000-541.03	CHICAGO TRIBUNE	Subscription	10021	135.00
10-814-513.02	FREEPORT MEMORIAL HOSPITAL	HEA 184 and 284	10022	843.75
92-000-544.02	POSTMASTER	Bulk Permit	10023	300.00
76-000-575	CENTRAL TELEPHONE CO.	Service	10024	81.06
76-000-575	CENTRAL TELEPHONE CO.	Service	10025	2,702.01
92-000-521	PRUDENTIAL	November premium	10026	27,453.23
	SVC PAYROLL FUND	10-31-87 Payroll	10027	194,062.71
38-000-550	PHEASANT RUN RESORT	Conference	10028	130.00
10-813-513.02	NACHUSA LUTHERAN HOME	HSV 110	10029	239.58
10-300-550	JERRY L FRANA	Travel advance	10030	180.00
10-000-545	CAMELOT MUSIC INC.	Records	10031	161.64
92-000-544.02	POSTMASTER	Postage meter	10032	9,810.00
	SVC PAYROLL FUND	11-15-87 Payroll	10033	149,608.11
10-100-541.02	UNIVERSITY OF ILLINOIS	Supplies 24.50		
10-117-541.02	x x x	16.50		
10-300-541.02	x x x	31.50		
10-316-541.02	x x x	73.45		
10-400-541.02	x x x	109.25		
10-500-541.02	x x x	119.00		
10-600-541.02	x x x	31.00	10034	405.20
				\$383,546.21

810,547.00	AAA PHOTOGRAPHIC	PUB INFO	10,035	106.00
000,550.00	AMERICAN EXPRESS	PRES TRAVEL	10,036	1,431.43
000,549.00	A.C.C.T.	SUPPLIES	10,037	154.50
000,544.01	ACTIVISION ELECTRIC INC	SUPPLIES	10,038	15.29
418,541.02	ALLIANCE FOR EXCELLENCE IN TEACHING	MEMBERSHIP	10,039	50.00
418,541.02	AMERICAN CORRECTIONAL ASSN	SUPPLIES	10,040	25.00
600,541.02	AMERICAN SCIENTIFIC PRODUCTS	SUPPLIES	10,041	35.32
300,541.02	ARATEX SERVICES INC	SUPPLIES	10,042	36.10
	VOID CHECK		10,043	
000,541.01	ARROW BUSINESS SYSTEMS	SUPPLIES	10,044	594.22
512,541.02	AUGSBURG PUBL HOUSE	SUPPLIES	10,045	738.19
000,545.00	BAKER & TAYLOR	BOOKS	10,046	739.92

0.000,545.00	BAKER & TAYLOR	BOOKS	10,047	2,250.27
0.310,538.00	THE BEAUTY ACADEMY	COSMETOLOGY	10,048	888.00
0.000,550.00	RICHARD L BEHRENDT	TRAVEL 14.00		
0.000,559.00	X X	MISC 300.00	10,049	314.00
0.711,541.02	BENNETT WELDING CO	SUPPLIES	10,050	4.00
0.000,545.00	B R BOWKER	BOOKS	10,051	398.89
0.811,550.00	BRANDYWINE RESTAURANT	LUNCHES 30.66		
0.000,550.00	X X	44.14		
0.000,550.00	X X	27.74		
0.000,556.00	X X	100.18		
0.000,550.00	X X	18.62	10,052	221.34
0.810,547.00	BRISCO BROADCASTING	PUB INFO	10,053	198.00
0.000,585.00	BUSINESS COMPUTER SOLUTIONS	EQUIPMENT	10,054	305.00
0.300,541.02	CAREER AIDS INC	SUPPLIES	10,055	32.00
0.000,541.01	THE CAREER PRESS INC	SUPPLIES	10,056	146.50
0.600,541.02	CAROLINA BIOL SUPPLY CO	SUPPLIES	10,057	55.29
0.000,547.00	CAMBRIDGE CHRONICLE	AD	10,058	36.00
0.810,547.00	CARROLL CO REVIEW	PUB INFO 18.00		
0.000,547.00	X X	AD 43.20	10,059	61.20
0.512,541.02	CLEARVUE INC	SUPPLIES	10,060	546.00
0.600,541.02	COMMITTEE ON CHEM IN THE 2 YR COLLEGE	MEMBERSHIP		
0.000,541.01	COMPUTERWORLD	SUBSCR	10,061	25.00
0.000,545.00	CONGRESSIONAL QUARTERLY	BOOKS	10,062	44.00
0.600,541.02	CONTINENTAL WATER SYSTEMS	SUPPLIES 13.50	10,063	487.95
0.711,541.02	X X	76.50	10,064	90.00
0.810,547.00	CROWN PRINTING	PUB INFO 115.71		
0.000,554.00	X X	397.50		
0.000,541.01	X X	4.25	10,065	517.46
0.813,541.02	CURRICULUM PUBLICATIONS	SUPPLIES	10,066	18.70
0.810,547.00	DHS ATHLETIC PROGRAM	PUB INFO	10,067	75.00
0.511,541.02	THE DAILY GAZETTE	ADS 4.76		
0.810,547.00	X X	68.74		
0.000,547.00	X X	221.97	10,068	295.47
0.810,547.00	THE DARK ROOM INC	PUB INFO	10,069	7.50
0.300,541.02	DIXON GARAGE SUPPLY	SUPPLIES	10,070	31.36
0.000,534.00	DIXON PUBLIC LIBRARY	TELECOMM	10,071	208.99
0.511,541.02	THE DIXON TELEGRAPH	ADS 5.78		
0.810,547.00	X X	PUB INFO 18.90		
0.000,547.00	X X	98.88	10,072	123.56
0.810,547.00	DYNAMIC GRAPHICS	PUB INFO	10,073	60.75
0.000,550.00	ROBERT EDISON	TRAVEL	10,074	287.13
0.300,541.02	ELMIRA ELECTRONICS CORP	SUPPLIES	10,075	82.20
200-541.02	FLOWERS BY JULIA	SUPPLIES	10,076	23.27
0.300,541.02	JOHN FLUKE MFG CO	SUPPLIES	10,077	54.44
0.810,547.00	BEN FRANKLIN PRINTING LTD	SUPPLIES	10,078	166.20
0.810,547.00	THE FULTON JOURNAL	SUBSCR	10,079	11.00
0.000,585.00	GTE SUPPLY	EQUIPMENT	10,080	291.89
0.712,550.00	CHRIS GEHLBACH	TRAVEL	10,081	13.00
0.810,550.00	RALPH GELANDER	TRAVEL 78.82		
0.000,550.00	X X	8.40	10,082	87.22
0.711,541.02	GIBCO LABORATORIES	SUPPLIES	10,083	50.14

1.000,541.01	GLOBAL COMPUTER SUPPLIES	SUPPLIES	10,084	54.82
2.512,541.02	GOULD MEDIA INC	SUPPLIES	10,085	38.00
2.712,550.00	LEONA GROSSMAN	TRAVEL	10,086	13.00
2.714,550.00	CAROL GUSCHL	TRAVEL	10,087	225.66
2.814,550.00	CAROL HAIN	TRAVEL	10,088	166.18
2.812,550.00	ZOLLIE HALL	TRAVEL 23.99		
2.818,550.00	X X	83.62		
2.810,547.00	HAMILTON PRESS INC	PUB INFO	10,089	1,107.61
2.813,541.02	HASKELLS	SUPPLIES 5.23	10,090	1,350.00
2.000,541.01	X X	18.70		
2.000,541.01	X X	126.94		
2.000,585.00	X X	532.47	10,091	683.34
2.000,544.01	HIGHSMITH CO INC	SUPPLIES	10,092	112.99
2.810,547.00	W H HOHENADEL PRINTING CO	PUB INFO	10,093	673.55
2.813,550.00	RICHARD HOLTAM	TRAVEL	10,094	38.64
2.000,534.01	I B M CORPORATION	EQUIP RENTAL	10,095	1,474.00
2.000,556.00	ILLINI TROPHY	PLAQUES	10,096	33.55
2.813,541.02	ILL COUNCIL ON CONTINUING HIGHER ED MEMBERSHIP		10,097	50.00
2.810,547.00	JOHNSON PUBL CO	PUB INFO 377.00		
2.000,541.01	X X	SUPPLIES 6.00	10,098	383.00
2.000,541.01	JOHNSON & STALEY	SUPPLIES	10,099	968.40
2.300,541.02	JOHNSTONE SUPPLY	SUPPLIES	10,100	16.35
2.000,593.00	JOLIET JR COLLEGE	CHARGE BACK	10,101	4,064.43
2.000,541.03	JORM MICROLAB INC	SUPPLIES	10,102	42.47
2.512,541.02	KIDDER MUSIC SERVICE INC	SUPPLIES	10,103	66.62
2.000,544.01	KLAUS RADIO INC	SUPPLIES	10,104	174.21
2.000,585.00	KNIE APPLIANCE & TV	REFRIGERATOR	10,105	555.00
2.000,550.00	KAREN KYLEN	TRAVEL	10,106	11.97
2.300,541.02	LAB VOLT SYSTEMS	SUPPLIES 165.07		
2.000,585.00	X X	EQUIP 2226.18	10,107	2,391.25
2.714,534.00	R S LANDAUER JR	SERVICE	10,108	611.90
2.811,541.01	L E R N	SUPPLIES 51.83		
2.813,541.02	X X	9.95	10,109	61.78
2.100,541.02	LIBERTY DATA PRODUCTS	SUPPLIES	10,110	75.15
2.818,550.00	KATHRYN LILLYMAN	TRAVEL	10,111	54.00
2.000,550.00	CAROL LINTON	TRAVEL	10,112	18.04
2.512,541.02	LUCKS MUSIC LIBRARY	SUPPLIES	10,113	92.36
2.512,534.00	ROBERT LUDDEN	HARPSICHORD TUNING	10,114	20.00
2.818,550.00	MCCASLINS BAKERY	SUPPLIES	10,115	6.18
2.813,541.02	MELODY HOUSE PUBL CO	SUPPLIES	10,116	15.90
2.100,534.00	MUELLER A V	SERVICE 40.00		
2.000,534.00	X X	169.49		
2.000,541.01	X X	SUPPLIES 480.14		
2.000,544.01	X X	22.00	10,117	711.63
2.800,542.00	MULTIGRAPHICS	SUPPLIES	10,118	415.28
2.512,541.02	N A H E	MEMBERSHIP	10,119	16.00
2.600,541.02	NASCO	SUPPLIES	10,120	63.58
2.813,541.02	NATL COUNCIL ON COMM SERV & CONTIN EDUC MEMBERSHIP		10,121	35.00
2.813,550.00	MICHELLE NELSEN	TRAVEL	10,122	295.09
2.400,550.00	FRED L NESBITT	TRAVEL	10,123	270.09

0.000,534.00	NORTHERN ILL LIBRARY SYSTEM	MAINT CHARGE	10,124	126.63
0.810,547.00	OREGON REPUBLICAN REPORTER	VOID CHECK	10,125	
0.000,550.00	BETTY ORLOWSKI	PUB INFO	10,126	20.00
7.000,593.00	PARKLAND COLLEGE	TRAVEL	10,127	106.47
0.300,550.00	CHARLES PATERSON	CHARGE BACK	10,128	1,796.34
0.300,541.02	PAXTON PAT TERSON	TRAVEL	10,129	82.87
0.300,541.02	PENN RESEARCH INC	SUPPLIES	10,130	136.03
0.800,537.00	PETERSON OFFICE SERVICE	SUPPLIES	10,131	4.95
0.818,541.01	X X	SERVICE 53.50		
2.000,537.00	X X	SUPPLIES 17.14		
2.000,585.00	X X	SERVICE 163.50		
0.300,541.02	R & D ELECTRONICS	EQUIP 6304.96	10,132	6,539.10
0.100,541.02	SVC BOOKSTORE	SUPPLIES	10,133	19.34
0.300,541.02	X X	9.41		
0.400,541.02	X X	7.13		
0.418,541.02	X X	18.31		
0.500,541.02	X X	6.06		
0.511,541.02	X X	4.00		
0.600,541.02	X X	12.71		
0.711,541.02	X X	10.66		
0.715,541.02	X X	2.77		
0.812,541.01	X X	1.81		
0.814,541.02	X X	10.25		
0.815,541.02	X X	6.82		
0.000,544.01	X X	42.55		
0.000,541.01	X X	4.09		
0.000,541.01	X X	6.10		
0.000,541.01	X X	56.12		
0.000,541.01	X X	39.29		
0.000,541.01	X X	2.37	10,134	240.45
0.300,550.00	SVC BUILDING FUND	USE OF TRUCK	10,135	1.95
0.418,550.00	SVC RESTRICTED FUND	VAN CHARGE 58.50		
0.813,550.00	X X	89.50	10,136	148.00
0.100,534.00	SBM EQUIPMENT CENTER	SERVICE 434.40		
0.600,541.02	X X	SUPPLIES 80.00		
0.711,541.02	X X	20.00		
0.712,541.02	X X	20.00		
0.713,541.02	X X	20.00		
0.714,541.02	X X	20.00		
0.811,541.01	X X	45.75		
0.812,541.02	X X	35.97		
0.813,541.02	X X	35.97		
0.000,541.01	X	62.00		
0.000,541.01	X X	12.88		
0.000,541.01	X X	427.84		
0.000,585.00	X X	1373.00	10,137	2,587.81
0.000,545.00	SALEM PRESS INC	BOOKS	10,138	47.00
0.712,534.00	JOSEPH SANDSCHAFFER	HONORARIUM	10,139	25.00
0.000,550.00	JUDY SCRIBNER	TRAVEL	10,140	8.40
0.300,541.02	SEARS	SUPPLIES	10,141	20.41
0.813,550.00	SERVICE AMERICA CORP	MEETINGS 15.05		
0.000,550.00	X X	15.00		
0.000,556.00	X X	25.00		
0.000,550.00	XXXX	30.00	10,142	85.05

2,000,547.00	SHEFFIELD BULLETIN	ADS	10,143	23.40
0,714,541.02	SHELDON ENTERPRISES INC	SUPPLIES	10,144	22.73
0,000,550.00	SHELL OIL CO	PRES TRAVEL	10,145	100.38
0,714,550.00	STANLEY SHIPPERT	TRAVEL	10,146	208.32
0,000,534.01	SORBUS	MAINT	10,147	1,995.19
0,100,541.02	SOUTHWESTERN PUBL CO	SUPPLIES	10,148	530.64
0,000,544.01	STERLING CAMERA & VIDEO	SUPPLIES	10,149	147.25
0,310,538.00	STERLING SCHOOL OF BEAUTY	COSMETOLOGY	10,150	5,180.00
0,100,541.02	C F STOCKER CO	SUPPLIES	10,151	21.90
0,712,541.02	STONY POINT LAUNDRY	SUPPLIES	10,152	37.30
0,000,556.00	SWARTLEYS	FLOWERS	10,153	31.80
0,000,550.00	ROBERT THOMAS	TRAVEL	10,154	57.68
0,810,547.00	TRI COUNTY PRESS	PUB INFO 17.50		
0,000,547.00	X X	AD 36.00	10,155	53.50
0,000,541.01	UARCO	SUPPLIES	10,156	52.08
0,000,534.01	UNIQUE COMPUTER	SERVICE 204.00		
0,000,585.00	X X	EQUIP 2945.00	10,157	3,149.00
0,000,541.03	UMI DE PUERTO RICO INC	SUPPLIES	10,158	50.28
-000-541.03	VALUE LINE INC	SUPPLIES	10,159	495.00
0,000,550.00	MARILYN VINSON	TRAVEL	10,160	27.51
0,000,541.01	VISIBLE COMPUTER SUPPLY	SUPPLIES	10,161	108.90
0,810,547.00	W C C I	PUB INFO	10,162	254.00
0,810,547.00	W I X N	PUB INFO	10,163	102.00
0,810,547.00	W J V M	PUB INFO	10,164	603.75
0,810,547.00	W R H L RADIO	PUB INFO	10,165	75.00
0,810,547.00	W S D R	PUB INFO	10,166	500.00
0,000,541.01	WALLACE COMPUTER SERVICE	SUPPLIES	10,167	228.55
0,600,541.02	WARDS NATURAL SCIENCE ESTAB	SUPPLIES	10,168	1.82
0,810,547.00	WEST MORRIS DAVIS & MUENDER	PUB INFO	10,169	1,036.15
0,000,545.00	WEST PUBL CO	BOOKS	10,170	243.50
0,800,541.04	XEROX CORP	SUPPLIES 2004.55		
0,000,541.01	X X	SUPPLIES 742.57	10,171	2,147.12
0,310,538.00	THE BEAUTY ACADEMY	COSMETOLOGY	10,172	444.00
0,300,541.02	SVC PETTY CASH	SUPPLIES 3.78		
0,000,541.01	X X	3.97	10,173	7.75
0,000,521.00	SVC IMPREST FUND	MISC EXPENSES	10,174	1,562.09
0,000,585.00	PRUDENTIAL	DEC PREMIUM	10,175	27,690.38
	ARCH ASSOCIATES	EQUIPMENT	10,176	1,575.00
300-542	NORTHLAND PAPER CO.	Supplies 191.10		
000-541.01	X X X	4596.20	10,177	4,787.30
				94,306.67
Cks. #10017 - 10034 and void #9833				383,546.21
TOTAL EDUCATION FUND FOR NOVEMBER				\$477,852.88

INSURANCE FUND

1292-000-527	DIXON NATIONAL BANK	Medicare 10/31 payroll	155	\$ 1,034.39
	VOID CHECK		156	
1292-000-527	DIXON NATIONAL BANK	Medicare 11/15 payroll	149	<u>462.72</u>
TOTAL INSURANCE FUND FOR NOVEMBER				\$ 1,497.11

AUDIT FUND

1192-000-531	LINDGREN, CALLIHAN, VAN OSDOL & CO.	Audit	3	<u>\$15,495.00</u>
TOTAL AUDIT FUND FOR NOVEMBER				\$15,495.00

BUILDING FUND

270-000-534	DIXON METAL SPECIALTIES	Repairs	1383	\$ 253.00
270-000-550	SUNNY TRAVEL CENTER	Travel	1384	268.00
	VOID CHECK		1385	
70-000-550	HOLIDAY INN	Seminar-Riley	1386	<u>177.60</u>
				\$ 698.60
.000,541.04	BRISTOL BABCOCK INC	SUPPLIES	1,387	55.92
.000,541.04	CADILLAC PLASTIC	SUPPLIES	1,388	189.36
.000,573.00	COMMONWEALTH EDISON	SERVICE	1,389	24.45
.000,573.00	COMMONWEALTH EDISON	SERVICE	1,390	19,568.48
.000,534.00	ECOLAB PEST ELIMINATION DIV	SERVICE	1,391	160.00
.000,534.00	FLEXONICS INC	REPAIRS	1,392	1,397.00
.000,534.00	HAROLD J GARBER	SERVICE	1,393	160.00
.000,550.00	GLADYS GUNTLE	TRAVEL	1,394	16.80
.000,541.04	HASKELLS	SUPPLIES	1,395	39.95
.000,534.00	JIMS REPAIR	SERVICE	1,396	29.05
.000,534.00	DAVID MAYES	SEWAGE TESTING	1,397	190.00
.000,534.00	MONTGOMERY ELEVATOR CO	SERVICE	1,398	469.96
.000,541.04	MORGAN SERVICES	SUPPLIES	1,399	108.50
.000,541.04	NAPA AUTO PARTS	SUPPLIES	1,400	12.40
.000,571.00	NORTHERN ILL GAS	SERVICE	1,401	3,307.33
.000,571.00	NORTHERN ILL GAS	SERVICE	1,402	72.19
.000,550.00	JAMES RILEY	TRAVEL	1,403	162.86
.000,534.00	ROCK VALLEY DISPOSAL	SERVICE	1,404	103.00
.000,541.04	SVC BOOKSTORE	SUPPLIES	1,405	1.11
.000,541.04	SVC EDUCATION FUND	SUPPLIES	1,406	214.65
.000,541.04	SORENSEN JANITOR SUPPLY	SUPPLIES	1,407	35.64
.000,541.04	STANNARD POWER CO	SUPPLIES	1,408	458.30
.000,541.04	WALDSCHMIDT REPAIR	SUPPLIES	1,409	17.75

0.000,541.04	WILCO RENTAL INC	SUPPLIES	1,410	10.13
0.000,541.04	WISCONSIN TURF EQUIP	SUPPLIES	1,411	46.44
0.000,541.04	WOLOHAN LUMBER	SUPPLIES	1,412	8.82
	SVC IMPREST FUND	MISC EXPENSES	1,413	119.14
0.000,541.04	SVC PETTY CASH	SUPPLIES	1,414	2.00
				<hr/>
				26,981.23
	Cks. #1383 - 1386			<hr/> 698.60
	TOTAL BUILDING FUND FOR NOVEMBER			\$27,679.83

IMPREST FUND

110-818-550	ZOLLIE HALL	Supplies	8057	\$ 25.24
182-000-550	STATE UNIV. RETIREMENT SYSTEM	Conference	8058	8.00
120-000-545	BAKER & TAYLOR VIDEO	Books	8059	82.59
120-000-545	DIXON NATIONAL BANK	Book	8060	79.80
120-000-550	I.C.C.C.A.	Conference-Thomas	8061	50.00
120-000-550	M.I.L.R.C.	Conf. Reg.	8062	5.00
120-000-541.03	STERLING DAILY GAZETTE	Subscr.	8063	57.50
110-100-541.02	UNIQUE COMPUTER	Supplies	8064	19.00
110-511-534	CLAY KOHL	Modelling	8065	9.00
270-000-541.04	YELLOW FRIEGHT SYSTEMS INC.	Freight charges	8066	58.65
192-000-544.02	UNITED PARCEL SERVICE	Service	8067	18.09
270-000-541.04	PATT DAWSON	Supplies	8068	14.54
110-300-541.02	FARM AND FLEET	Supplies	8069	8.97
270-000-541.04	FARM AND FLEET	Supplies	8070	45.95
138-000-550	KSB HOSPITAL	Workshop	8071	50.00
110-712-534	DR. TIM APPENHEIMER	Honorarium	8072	25.00
110-511-534	THOMAS J. RYAN	Modelling	8073	50.00
182-000-550	NANCY BREED	Supplies	8074	6.80
182-000-541.01	VISIBLE COMPUTER SUPPLY	Supplies	8075	27.91
181-000-550	I.C.P.C.C.P.	Registration	8076	75.00
192-000-544.02	UNITED PARCEL SERVICE	Service	8077	5.05
192-000-539	NATIONAL INSTITUTE FOR LEADERSHIP DEVEL.	App. fee	8078	25.00
192-000-544.02	POSTMASTER	Bulk permit	8079	96.14
110-300-550	ILLINOIS OCCUPATIONAL INFO. COORD. COMM.	Reg. fee	8080	40.00
138-000-550	ICCCA	Conference - Sagmoe	8081	50.00
138-000-550	IACD CONVENTION	Reg. fee	8082	30.00
196-000-550	I.C.C.C.A.	Conference - Kylen	8083	50.00
192-000-544.02	POSTMASTER	Postage Due Acct.	8084	25.00
181-000-559	ROTARY CLUB OF STERLING	Lunches	8085	12.00
110-711-534	CHRIS VOSS	Honorarium	8086	25.00
110-713-550	KSB HOSPITAL	Seminar	8087	50.00
110-814-550	I.C.C.C.A.	Conference - Hain - 60.00		
110-813-550	X X	x x Holtam - 60.00	8088	120.00
	VOID CHECK		8089	
182-000-550	ICCCFO	Conference	8090	35.00
192-000-544.02	UNITED PARCEL SERVICE	Service	8091	19.64
120-000-544.01	BETTY L ORLOWSKI	Supplies	8092	12.84
191-000-550	WESTIN HOTEL	Meeting-Peterson	8093	65.65
110-812-550	I.C.C.C.A.	Conference - Hall	8094	60.00
110-512-534	LASALLE ELECTRONICS	Repairs	8095	22.97
110-811-550	I.C.C.C.A.	Conference - Seguin	8096	60.00
110-511-534	THOMAS J. RYAN	Modelling	8097	100.00
110-813-541.02	DARLENE BAUER	Supplies	8098	19.95
110-300-541.02	HARBOR FREIGHT	Supplies	8099	39.95

Total Disbursements

\$1,681.23

EDUCATION-FUND - 1562.09

BUILDING FUND - 119.14

Balance in fund - 1342.77

Disbursements - 1681.23

Total in fund - 3024.00

EDUCATION FUND

Account	Total Expenditures	To Date	Prev. Mo. To Date	This Mo.	Budget	Unexpended	Unencumbered
DIVISION OF BUSINESS SALARIES	53,562.85	53,562.85	32,137.71	21,425.14	22,829.00	175,266.15	175,266.15
DIV OF BUS CONTR SERV	7,255.94	7,255.94	6,781.54	474.40	10,500.00	3,244.06	3,244.06
DIV OF BUS SUPPLIES	2,163.78	2,163.78	1,247.96	920.82	11,475.00	9,306.22	9,306.22
DIV OF BUS CONF & MEETINGS	111.28	111.28	111.28	.00	1,400.00	1,283.72	1,283.72
FOOD SERV CONTR SERV		.00		.00	1,000.00	1,000.00	1,000.00
FOOD SERV SUPPLIES	55.82	55.82	39.32	16.50	500.00	444.18	444.18
FOOD SERV CONF & MEETINGS		.00		.00	100.00	100.00	100.00
DIV OF AGRIC SUPPLIES	91.17	91.17	67.90	23.27	400.00	308.83	308.83
DIV OF INDUS ED SALARIES	46,052.10	46,052.10	27,631.26	18,420.84	200,003.00	153,950.90	153,950.90
DIV OF INDUS ED CONTR SERV	730.00	730.00	730.00	.00	6,400.00	5,670.00	5,670.00
DIV OF INDUS ED SUPPLIES	3,627.85	3,627.85	2,740.19	887.66	18,495.00	14,867.15	14,867.15
DIV OF INDUS ED CONF & MEETINGS	386.51	386.51	81.69	304.82	1,400.00	1,013.49	1,013.49
COSMETOLOGY CONTR SERV	17,464.00	17,464.00	10,952.00	6,512.00	65,000.00	47,536.00	47,536.00
COSMETOL SUPPLIES		.00		.00	550.00	550.00	550.00
COSMETOL CONF & MEETINGS		.00		.00	175.00	175.00	175.00
HUMAN SERV CONTR SERV		.00		.00	100.00	100.00	100.00
HUMAN SERV SUPPLIES	319.95	319.95	243.47	76.48	1,200.00	880.05	880.05
HUMAN SERV CONF & MEETINGS		.00		.00	625.00	625.00	625.00
DIV OF SOC SCI SALARIES	29,636.50	29,636.50	17,781.90	11,854.60	121,480.00	91,843.50	91,843.50
DIV OF SOC SCI SUPPLIES	1,843.81	1,843.81	1,572.19	271.62	4,000.00	2,156.19	2,156.19
DIV OF SOC SCI CONF & MEETINGS	591.53	591.53	321.46	270.07	1,500.00	908.47	908.47
E M T CONTR SERV	70.00	70.00	70.00	.00	2,000.00	1,930.00	1,930.00
E M T SUPPLIES	205.79	205.79	205.79	.00	900.00	694.21	694.21
E M T CONF & MEETINGS		.00		.00	200.00	200.00	200.00
CRIMINAL JUSTICE SALARIES	6,541.65	6,541.65	3,924.99	2,616.66	23,550.00	17,008.35	17,008.35
CRIM JUS CONTR SERV		.00		.00	500.00	500.00	500.00
CRIM JUS SUPPLIES	214.84	214.84	176.32	38.52	1,941.00	1,726.16	1,726.16
CRIM JUS CONF & MEETINGS	196.48	196.48	137.98	58.50	1,000.00	803.52	803.52
LIBRARY TECH SUPPLIES	5.24	5.24	5.24	.00	100.00	94.76	94.76
DIV OF HUMANITIES SALARIES	53,021.40	53,021.40	31,812.84	21,208.56	291,368.00	238,346.60	238,346.60
DIV OF HUMAN. SUPPLIES	590.80	590.80	337.11	253.69	3,500.00	2,909.20	2,909.20
DIV OF HUMAN. CONF & MEETINGS	38.00	38.00	38.00	.00	2,800.00	2,762.00	2,762.00
ART DEPT SALARIES	6,498.15	6,498.15	3,893.89	2,599.26	31,191.00	24,692.85	24,692.85
ART DEPT CONTR SERV	209.00	209.00	50.00	159.00	450.00	241.00	241.00
ART DEPT SUPPLIES	53.68	53.68	27.38	26.30	600.00	546.32	546.32

SAUK VALLEY COLLEGE

APPROVED BY

Edward Anderson

PRESIDENT

Eddie Peterson

SECRETARY

DATE _____

Account	Total Expenditures	To Date	Prev. Mo. To Date	This Mo.	Budget	Unexpended	Unencumbered
ART DEPT CONF & MEETINGS		.00		.00	200.00	200.00	200.00
MUSIC DEPT SALARIES	12,688.30	12,688.30	7,612.98	5,075.32	60,904.00	48,215.70	48,215.70
MUSIC DEPT CONTR SERV	307.97	307.97	265.00	42.97	1,500.00	1,192.03	1,192.03
MUSIC DEPT SUPPLIES	1,753.02	1,753.02	976.65	776.37	4,450.00	2,696.98	2,696.98
MUSIC DEPT CONF & MEETINGS		.00		.00	600.00	600.00	600.00
DIV OF MATH SCI SALARIES	55,938.00	55,938.00	33,562.80	22,375.20	224,310.00	168,372.00	168,372.00
DIV OF MATH SCI CONTR SERV		.00		.00	900.00	900.00	900.00
DIV OF MATH SCI SUPPLIES	5,408.11	5,408.11	4,966.51	421.60	10,950.00	5,541.89	5,541.89
DIV OF MATH SCI CONF & MEETINGS		.00		.00	1,400.00	1,400.00	1,400.00
MED LAB TECH SALARIES	18,063.40	18,063.40	13,189.16	4,874.24	58,491.00	40,427.60	40,427.60
MED LAB TECH CONTR SERV	2,830.25	2,830.25	2,805.25	25.00	5,326.00	2,495.75	2,495.75
MED LAB TECH SUPPLIES	3,352.90	3,352.90	3,184.38	168.52	11,345.00	7,992.10	7,992.10
MED LAB TECH CONF & MEETINGS	175.27	175.27	175.27	.00	1,240.00	1,064.73	1,064.73
ADN SALARIES	21,071.85	21,071.85	14,693.11	6,378.74	81,670.00	60,598.15	60,598.15
ADN OFC SALARIES	5,021.28	5,021.28	3,905.44	1,115.84	13,390.00	8,368.72	8,368.72
ADN CONTR SERV	191.25	191.25	141.25	50.00	767.00	575.75	575.75
ADN SUPPLIES	1,023.89	1,023.89	904.01	119.88	4,199.00	3,175.11	3,175.11
ADN CONF & MEETINGS	82.90	82.90	56.90	26.00	1,550.00	1,467.10	1,467.10
LPN SALARIES	14,980.90	14,980.90	10,892.14	4,088.76	53,824.00	38,843.10	38,843.10
LPN CONTR SERV	241.25	241.25	241.25	.00	386.00	144.75	144.75
LPN SUPPLIES	474.35	474.35	443.29	31.06	2,725.00	2,250.65	2,250.65
LPN CONF & MEETINGS	50.00	50.00		50.00	700.00	650.00	650.00
RAD TECH SALARIES	17,698.38	17,698.38	12,688.90	5,009.48	53,368.00	35,669.62	35,669.62
RAD TECH CONTR SERV	965.65	965.65	353.75	611.90	3,179.00	2,213.35	2,213.35
RAD TECH SUPPLIES	633.83	633.83	569.45	64.38	3,310.00	2,676.17	2,676.17
RAD TECH CONF & MEETINGS	1,302.94	1,302.94	868.96	433.98	3,550.00	2,247.06	2,247.06
DIV OF PHYS ED SALARIES	10,917.70	10,917.70	6,550.62	4,367.08	52,405.00	41,487.30	41,487.30
DIV OF PHYS ED CONTR SERV	950.00	950.00		950.00	2,520.00	1,570.00	1,570.00
DIV OF PHYS ED SUPPLIES	114.24	114.24	1,062.03	947.79	CR 800.00	685.76	685.76
DIV OF PHYS ED CONF & MEETINGS		.00		.00	800.00	800.00	800.00
NURSING ASST CONTR SERV		.00		.00	450.00	450.00	450.00
NURSING ASST SUPPLIES	129.46	129.46	129.46	.00	450.00	320.54	320.54
NURSING ASST CONF & MEETINGS	43.53	43.53	43.53	.00	200.00	156.47	156.47
INFO OFC & WORKROOM SECR SALARIES	17,660.61	17,660.61	13,736.03	3,924.58	47,095.00	29,434.39	29,434.39
INFO OFC FED WORK STUDY	3,665.61	3,665.61	2,619.63	1,045.98	13,000.00	9,334.39	9,334.39
WORKROOM FED WORK STUDY	1,341.67	1,341.67	1,030.12	311.55	5,000.00	3,658.33	3,658.33
WORKROOM CONTR SERV	8,554.00	8,554.00	8,554.00	.00	7,000.00	1,554.00	1,554.00
UNALLOCATED CONTR SERV	349.00	349.00	295.50	53.50	1,400.00	1,051.00	1,051.00

Account	Total Expenditures	To Date	Prev. Mo. To Date	This Mo.	Budget	Unexpended	Unencumbered
INFO OFC SUPPLIES	139.19	139.19	68.49	70.70	1,450.00	1,310.81	1,310.81
INSTITU COMM SUPPLIES	278.32	278.32	14.11	264.21	300.00	21.68	21.68
1075 XEROX CHARGES	1,557.06	1,557.06		1,557.06		1,557.06	CR 1,557.06
WORKROOM SUPPLIES	1,266.86	1,266.86	CR 286.43	CR 980.43	CR 1,000.00	2,266.86	2,266.86
PUB INFO ADMIN SALARIES	14,490.00	14,490.00	11,270.00	3,220.00	32,640.00	24,150.00	24,150.00
PUB INFO SECR SALARIES	1,446.24	1,446.24	1,041.62	404.62	2,000.00	553.76	553.76
PUB INFO SUPPLIES	28,421.86	28,421.86	22,291.74	6,130.12	97,800.00	69,378.14	69,378.14
PUB INFO CONF & MEETINGS	257.60	257.60	178.78	78.82	1,300.00	1,042.40	1,042.40
ASST DEAN ARTS & SOC SCI SALARY	15,003.72	15,003.72	11,669.56	3,334.16	40,010.00	25,006.28	25,006.28
PART TIME OVERLOAD	16,694.10	16,694.10	6,825.00	9,869.10	59,000.00	42,305.90	42,305.90
SUMMER SALARIES	43,614.53	43,614.53	37,239.53	6,375.00	42,000.00	1,614.53	CR 1,614.53
SECR SALARY	5,641.92	5,641.92	4,388.16	1,253.76	15,045.00	9,403.08	9,403.08
FED WORK STUDY	2,395.22	2,395.22	1,793.07	602.15	7,679.00	5,483.78	5,483.78
CONTR SERV	.00	.00	.00	.00	500.00	500.00	500.00
SUPPLIES	460.47	460.47	311.46	149.01	1,300.00	639.53	639.53
CONF & MEETINGS	329.14	329.14	238.48	90.66	2,000.00	1,670.86	1,670.86
ASST DEAN BUS & TECH SALARY	18,122.55	18,122.55	13,978.13	4,144.42	43,405.00	25,282.45	25,282.45
PART TIME OVERLOAD	19,582.07	19,582.07	988.11	18,593.96	120,000.00	100,417.93	100,417.93
SUMMER SALARIES	42,326.41	42,326.41	42,326.41	.00	42,000.00	326.41	CR 326.41
SECR SALARIES	6,271.92	6,271.92	4,878.16	1,393.76	16,725.00	10,453.08	10,453.08
WORK STUDY	4,376.19	4,376.19	2,585.38	1,790.81	15,979.00	11,602.81	11,602.81
SUPPLIES	449.76	449.76	363.77	85.99	1,200.00	750.24	750.24
CONF & MEETINGS	399.00	399.00	315.01	83.99	3,000.00	2,601.00	2,601.00
ASST DEAN COMM & EXTEN SERV SALARY	14,478.75	14,478.75	11,261.25	3,217.50	38,610.00	24,131.25	24,131.25
INSTR SALARY	24,517.81	24,517.81	11,200.00	13,317.81	100,000.00	75,482.19	75,482.19
COORDINATORS	2,642.50	2,642.50	1,365.00	1,277.50	8,500.00	5,857.50	5,857.50
SECR SALARIES	4,791.94	4,791.94	3,699.02	1,092.92	13,115.00	8,323.06	8,323.06
FED WORK STUDY	408.69	408.69	221.10	187.59	1,570.00	1,161.31	1,161.31
CONTR SERV	.00	.00	.00	.00	5,000.00	5,000.00	5,000.00
SUPPLIES	2,483.73	2,483.73	2,155.93	327.80	6,000.00	3,516.27	3,516.27
CONF & MEETINGS	761.44	761.44	263.25	498.19	2,250.00	1,488.56	1,488.56
DIR OF HEALTH & NAT SCI SALARY	13,876.92	13,876.92	10,793.16	3,083.76	37,005.00	23,129.08	23,129.08
PART TIME OVERLOAD	6,452.73	6,452.73	1,985.46	4,467.27	38,700.00	32,247.27	32,247.27
SUMMER SALARIES	8,657.73	8,657.73	8,657.73	.00	12,500.00	3,842.27	3,842.27
FED WORK STUDY	1,574.47	1,574.47	1,254.55	319.92	4,820.00	3,245.53	3,245.53
CONTR SERV	.00	.00	.00	.00	200.00	200.00	200.00
SUPPLIES	256.40	256.40	243.83	12.57	1,200.00	943.60	943.60
CONF & MEETINGS	270.07	270.07	43.89	226.18	1,250.00	979.93	979.93

Account	Total Expenditures	To Date	Prev. Mo. To Date	This Mo.	Budget	Unexpended	Unencumbered
ACADEMIC SKILLS SALARIES	12,437.90	12,437.90	7,462.74	4,975.16	59,702.00	47,264.10	47,264.10
ACADEMIC SKILLS CONTR SERV		.00		.00	2,000.00	2,000.00	2,000.00
ACADEMIC SKILLS SUPPLIES	1,518.11	1,518.11	1,424.92	93.19	7,000.00	5,481.89	5,481.89
ACADEMIC SKILLS CONF & MEETINGS		.00		.00	500.00	500.00	500.00
HONORS PROGRAM CONTR SERV		.00		.00	100.00	100.00	100.00
HONORS PROG SUPPLIES	54.37	54.37	54.11	.26	400.00	345.63	345.63
HONORS PROG CONF & MEETINGS		.00		.00	270.00	270.00	270.00
DEAN OF INSTR SALARY	8,738.06	8,738.06	8,738.06	.00	49,745.00	41,006.94	41,006.94
DEAN OF INSTR SECR SALARIES	7,226.28	7,226.28	5,620.44	1,605.84	19,270.00	12,043.72	12,043.72
STUDENT TUTORS	554.40	554.40	283.06	271.34	2,000.00	1,445.60	1,445.60
FED WORK STUDY	1,991.56	1,991.56	1,648.19	343.37	4,250.00	2,258.44	2,258.44
DEAN OF INSTR SUPPLIES	716.93	716.93	468.57	248.36	2,000.00	1,283.07	1,283.07
DEAN OF INSTR CONF & MEETINGS	198.60	198.60	29.56	169.04	2,000.00	1,801.40	1,801.40
LRC PROF SALARIES	25,746.05	25,746.05	17,783.63	7,962.42	95,549.00	69,802.95	69,802.95
LRC SECR SALARIES	10,745.64	10,745.64	8,357.72	2,387.92	28,655.00	17,909.36	17,909.36
LRC FED WORK STUDY	3,465.49	3,465.49	2,413.61	1,051.88	12,809.00	9,343.51	9,343.51
LRC CONTR SERV	2,726.61	2,726.61	2,221.50	505.11	12,550.00	9,823.39	9,823.39
XEROX SUPPLIES	96.54	96.54	318.10	414.64	2,000.00	1,903.46	1,903.46
LIBRARY SUPPLIES	9,300.77	9,300.77	8,436.02	864.75	15,800.00	6,499.23	6,499.23
A V SUPPLIES	710.78	710.78	468.35	242.43	7,000.00	6,289.22	6,289.22
LIBRARY BOOKS	16,327.19	16,327.19	11,835.63	4,491.56	35,000.00	18,672.81	18,672.81
LRC CONF & MEETINGS	940.69	940.69	721.54	219.15	2,050.00	1,109.31	1,109.31
ADM & REC ADMIN SALARIES	14,240.61	14,240.61	11,076.03	3,164.58	37,975.00	23,734.39	23,734.39
ADM & REC SECR SALARIES	21,615.12	21,615.12	16,811.76	4,803.36	57,640.00	36,024.88	36,024.88
ADM & REC FED WORKSTUDY	3,017.39	3,017.39	2,161.50	855.89	10,958.00	7,940.61	7,940.61
ADM & REC CONTR SERV	565.00	565.00	565.00	.00	1,880.00	1,315.00	1,315.00
ADM & REC SUPPLIES	1,146.99	1,146.99	901.41	245.58	10,200.00	9,053.01	9,053.01
ADM & REC CONF & MEETINGS	177.03	177.03	177.03	.00	2,500.00	2,322.97	2,322.97
COUNSELING SALARIES	29,502.04	29,502.04	22,542.28	6,959.76	82,137.00	52,634.96	52,634.96
COUNSELING SECR SALARIES	5,641.92	5,641.92	4,388.16	1,253.76	15,045.00	9,403.08	9,403.08
HEALTH SERV SUPPLIES		.00		.00	300.00	300.00	300.00
FIN AIDS ADMIN SALARIES	14,514.39	14,514.39	11,288.97	3,225.42	38,705.00	24,190.61	24,190.61
FIN AIDS SECR SALARIES	10,623.78	10,623.78	8,262.94	2,360.84	28,330.00	17,706.22	17,706.22
STUDENT SERV ADMIN SALARIES	17,636.22	17,636.22	13,717.06	3,919.16	47,030.00	29,393.78	29,393.78
STUDENT SERV SECR SALARIES	7,192.53	7,192.53	5,594.19	1,598.34	19,180.00	11,987.47	11,987.47
STUDENT SERV FED WORK STUDY	18,603.02	18,603.02	13,883.92	4,719.10	45,100.00	26,496.98	26,496.98
COACHING SALARIES	7,616.66	7,616.66	2,975.00	4,641.66	20,000.00	12,383.34	12,383.34

Account	Total Expenditures	To Date	Prev. Mo. To Date	This Mo.	Budget	Unexpended	Unencumbered
STUDENT SERV CONTR SERV		.00		.00	1,100.00	1,100.00	1,100.00
STUDENT SERV SUPPLIES	6,675.55	6,675.55	5,796.26	879.29	16,792.00	10,116.45	10,116.45
COMMENCEMENT	262.11	262.11	262.11	.00	6,000.00	5,737.89	5,737.89
STUDENT SERV CONF & MEETINGS	1,688.83	1,688.83	1,369.69	319.14	4,695.00	3,006.17	3,006.17
STUDENT RECRUITMENT	397.50	397.50		397.50	1,500.00	1,102.50	1,102.50
PUB SERV SALARIES		.00		.00	4,600.00	4,600.00	4,600.00
PUB SERV CONTR SERV		.00		.00	5,000.00	5,000.00	5,000.00
PUB SERV SUPPLIES		.00		.00	5,300.00	5,300.00	5,300.00
SERVICE STAFF SALARIES	139,620.83	139,620.83	108,145.13	31,475.70	379,485.00	239,864.17	239,864.17
MAINT FED WORK STUDY BOYS	19,354.21	19,354.21	14,712.07	4,642.14	82,000.00	62,645.79	62,645.79
MATRONS FED WORK STUDY	5,009.08	5,009.08	4,004.91	1,004.17		5,009.08	CR 5,009.08
TELEPHONE	9,920.65	9,920.65	7,371.91	2,548.74	39,840.00	29,919.35	29,919.35
PRESIDENTS SALARY	24,750.00	24,750.00	19,250.00	5,500.00	67,240.00	42,490.00	42,490.00
PRES SECR SALARY	8,274.42	8,274.42	6,435.66	1,838.76	22,065.00	13,790.58	13,790.58
PRES OFC FED WORK STUDY	991.59	991.59	723.59	268.00	3,484.00	2,492.41	2,492.41
PRES OFC CONTR SERV		.00		.00	1,000.00	1,000.00	1,000.00
PRES OFC SUPPLIES	660.43	660.43	456.31	204.12	2,500.00	1,839.57	1,839.57
PRES OFC OTHER EXP	2,953.92	2,953.92	2,641.92	312.00	5,600.00	2,646.08	2,646.08
PRES OFC CONF & MEETINGS	3,843.96	3,843.96	2,095.41	1,748.55	4,800.00	956.04	956.04
SPECIAL AFFAIRS	1,187.37	1,187.37	814.65	372.72	3,500.00	2,312.63	2,312.63
BUS OFC ADMIN SALARIES	21,399.58	21,399.58	15,461.25	5,938.33	88,010.00	66,610.42	66,610.42
BUS OFC PROF SALARIES	7,743.78	7,743.78	6,022.94	1,720.84	20,650.00	12,906.22	12,906.22
BUS OFC SECR SALARIES	29,952.91	29,952.91	23,203.31	6,749.60	80,995.00	51,042.09	51,042.09
BUS OFC CONTR SERV	4,278.00	4,278.00	4,278.00	.00	6,000.00	1,722.00	1,722.00
BUS OFC SUPPLIES	8,989.42	8,989.42	4,063.83	4,925.59	7,400.00	1,589.42	CR 1,589.42
BUS OFC CONF & MEETINGS	803.56	803.56	429.97	373.59	2,700.00	1,896.44	1,896.44
LEGAL CONTR	1,984.50	1,984.50	1,984.50	.00	8,000.00	6,015.50	6,015.50
BOARD SUPPLIES	281.12	281.12	126.62	154.50	2,000.00	1,718.88	1,718.88
BOARD CONF & MEETINGS	344.50	344.50	204.54	139.96	4,500.00	4,155.50	4,155.50
INSTITU SECR SALARIES	5,589.75	5,589.75	4,331.25	1,258.50	14,850.00	9,260.25	9,260.25
INSTITU FED WORK STUDY	1,417.50	1,417.50	1,106.00	311.50	5,935.00	4,517.50	4,517.50
CONTINGENCY FED WORK STUDY	1,718.54	1,718.54	1,272.99	445.55	4,448.00	2,729.46	2,729.46
GROUP MED & LIFE INS	148,555.25	148,555.25	101,594.03	46,961.22	290,500.00	141,944.75	141,944.75
TUITION REIMBURSEMENT	1,118.11	1,118.11	1,118.11	.00	4,000.00	2,881.89	2,881.89
CURRICULUM DEVELOPMENT		.00		.00	5,000.00	5,000.00	5,000.00
UNALLOCATED CONTR	422.50	422.50	259.00	163.50	1,800.00	1,377.50	1,377.50

Account	Total Expenditures	To Date	Prev. Mo. To Date	This Mo.	Budget	Unexpended	Unencumbered
IN SERVICE TRAINING	3,193.68	3,193.68	3,168.03	25.65	7,000.00	3,806.32	3,806.32
FACULTY ASSN SUPPLIES	29.13	29.13	26.47	2.66	200.00	170.87	170.87
POSTAGE	16,028.27	16,028.27	6,099.09	9,929.18	42,000.00	25,971.73	25,971.73
PUBLICATIONS & DUES	5,201.74	5,201.74	5,201.74	.00	7,000.00	1,798.26	1,798.26
ADVERTISING	647.51	647.51	188.06	459.45	700.00	52.49	52.49
RECRUITMENT	2,460.73	2,460.73	2,460.73	.00	6,000.00	3,539.27	3,539.27
EQUIPMENT	38,658.04	38,658.04	25,494.54	13,163.50	192,681.00	154,022.96	154,022.96
AFFIRMATIVE ACTION CONTR SERV	.00	.00	.00	.00	300.00	300.00	300.00
AFFIRM ACTION SUPPLIES	.00	.00	.00	.00	100.00	100.00	100.00
AFFIRM ACTION CONF & MEETINGS	.00	.00	.00	.00	300.00	300.00	300.00
INSTITU RES CONTR SERV	.00	.00	.00	.00	500.00	500.00	500.00
INSTITU RES SUPPLIES	.00	.00	.00	.00	500.00	500.00	500.00
DATA PROC ADMIN SALARIES	26,456.31	26,456.31	20,577.13	5,879.18	70,550.00	44,093.69	44,093.69
DATA PROC OFC SALARIES	10,213.20	10,213.20	7,943.60	2,269.60	27,235.00	17,021.80	17,021.80
DATA PROC FED WORK STUDY	1,414.48	1,414.48	1,148.18	266.30	6,365.00	4,950.52	4,950.52
DATA PROC CONTR CONSULTING	.00	.00	.00	.00	10,000.00	10,000.00	10,000.00
DATA PROC CONTR ADMIN	55,343.08	55,343.08	51,669.89	3,673.19	143,700.00	88,356.92	88,356.92
DATA PROC CONTR SERV EDUC	8,100.00	8,100.00	8,100.00	.00	21,000.00	12,900.00	12,900.00
DATA PROC SUPPLIES ADMIN	1,881.07	1,881.07	1,502.66	378.41	11,800.00	9,918.93	9,918.93
DATA PROC CONF & MEETINGS	64.53	64.53	64.53	.00	7,500.00	7,435.47	7,435.47
PLANNING & DEVEL SALARIES	14,505.03	14,505.03	11,281.69	3,223.34	38,680.00	24,174.97	24,174.97
PL & DEVEL SECR SALARIES	5,512.50	5,512.50	4,287.50	1,225.00	14,700.00	9,187.50	9,187.50
PL & DEVEL CONTR SERV	.00	.00	.00	.00	300.00	300.00	300.00
PL & DEVEL SUPPLIES	629.37	629.37	350.89	278.48	1,300.00	670.63	670.63
PL & DEVEL CONF & MEETINGS	267.67	267.67	943.19	675.52	CR 2,000.00	1,732.33	1,732.33
CHARGE BACK	8,287.83	8,287.83	2,427.06	5,860.77	25,000.00	16,712.17	16,712.17
CONTINGENCIES	.00	.00	.00	.00	50,000.00	50,000.00	50,000.00

1,656,360.53 *	1,189,750.23 *	5,262,169.00 *	3,605,808.47 *
1,656,360.53 *	466,610.30 *		3,605,808.47 *

BUILDING FUND

Account	Total Expenditures	To Date	Prev. Mo. To Date	This Mo.	Budget	Unexpended	Unencumbered
MAINT CONTR SERV	11,794.78	11,794.78	9,032.77	2,762.01	38,840.00	27,045.22	27,045.22
MAINT & BLDG SUPPLIES	8,525.74	8,525.74	7,556.32	969.42	51,000.00	42,474.26	42,474.26
MAINT CONF & MEETINGS	937.14	937.14	314.22	622.92	2,000.00	1,062.86	1,062.86
GAS	21,861.70	21,861.70	18,482.18	3,379.52	98,000.00	76,138.30	76,138.30
ELECTRICITY	83,444.53	83,444.53	63,851.60	19,592.93	261,950.00	178,505.47	178,505.47
BLDG & MAINT EQUIPMENT		.00		.00	8,000.00	8,000.00	8,000.00
RENTALCHARGES		.00		.00	1,000.00	1,000.00	1,000.00
CONTINGENCIES		.00		.00	25,000.00	25,000.00	25,000.00
	126,563.89 *	126,563.89 *	99,237.09 *	27,326.80 *	485,790.00 *	359,226.11 *	359,226.11 *

SITE AND CONSTRUCTION FUND

COLLEGE SIGN	400.00	400.00	400.00	.00		400.00 CR	400.00 CR
SITE IMPROVEMENT		.00		.00	50,000.00	50,000.00	50,000.00
BLDG IMPROVEMENTS		.00		.00	100,000.00	100,000.00	100,000.00
TELEPHONE SYSTEM	27,663.00	27,663.00	27,663.00	.00		27,663.00 CR	27,663.00 CR
STAGE LIGHTING	15,181.00	15,181.00	15,181.00	.00		15,181.00 CR	15,181.00 CR
INSTR EQUIPMENT		.00		.00	50,000.00	50,000.00	50,000.00
SERVICE EQUIPMENT		.00		.00	75,000.00	75,000.00	75,000.00
OTHER CAPITAL OUTLAY		.00		.00	5,000.00	5,000.00	5,000.00
	43,244.00 *	43,244.00 *	43,244.00 *	.00	280,000.00	236,756.00	236,756.00 *

INSURANCE FUND

WORKERS COMP	31,262.54	31,262.54	31,277.39	14.85	CR 34,000.00	2,737.46	2,737.46
UNEMPLOYMENT COMP	1,167.23	1,167.23	1,205.84	38.61	CR 10,200.00	9,032.77	9,032.77
MEDICAIRE	4,054.19	4,054.19	2,568.75	1,485.44	10,000.00	5,945.81	5,945.81
TORT LIABILITY	50,817.00	50,817.00	50,817.00	.00	61,000.00	10,163.00	10,163.00
	87,300.96 *	87,300.96 *	85,868.98 *	1,431.98	115,200.00	27,899.04 *	27,899.04 *

AUDIT FUND

Account	Total Expenditures	To Date	Prev. Mo. To Date	This Mo.	Budget	Unexpended	Unencumbered
AUDIT COSTS	15,245.00	15,245.00		15,245.00	15,000.00	245.00 CR	245.00 CR
	15,245.00	* 15,245.00 *	.00	* 15,245.00 *	* 15,000.00 *	245.00 CR	245.00 CR

REVENUE REPORT

Account	EDUCATION FUND	Total Receipts	To Date	Prev. Mo. To Date	This Mo.	Budget	Unexpended	Unencumbered
1986 TAXES		704,292.01	704,292.01	352,053.08	352,238.93	840,350.00	136,057.99	136,057.99
1987 TAXES			.00		.00	840,350.00	840,350.00	840,350.00
CHARGE BACK REVENUE		5,752.30	5,752.30	5,139.35	612.95	14,500.00	8,747.70	8,747.70
STATE APPORTIONMENT		346,667.75	346,667.75	346,667.75	.00	1,260,991.00	914,323.25	914,323.25
STATE EQUALIZATION		38,062.50	38,062.50	38,062.50	.00	152,250.00	114,187.50	114,187.50
ADVANCED TECH GRANT		4,276.00	4,276.00	4,276.00	.00	17,104.00	12,828.00	12,828.00
REG VOC ED REIMB		43,848.27	43,848.27		43,848.27	103,000.00	59,151.73	59,151.73
VOC ED EQUIP REIMB			.00		.00	24,700.00	24,700.00	24,700.00
REPL OF CORP PERS PROP TAX		201,440.12	201,440.12	159,334.72	42,105.40	198,054.00	3,386.12 CR	3,386.12 CR
STATE WORK STUDY			.00		.00	1.00	1.00	1.00
FED WORK STUDY		51,959.83	51,959.83	30,050.48	21,909.35	170,658.00	118,698.17	118,698.17
OTHER FED SOURCES		2,777.95	2,777.95	2,592.95	185.00	3,000.00	222.05	222.05
SUMMER TUITION		127,630.44	127,630.44		127,630.44	126,000.00	1,630.44 CR	1,630.44 CR
FALL TUITION			.00		.00	543,850.00	543,850.00	543,850.00
STUDENT TUITION SPRING			.00		.00	521,650.00	521,650.00	521,650.00
GRADUATION FEES		620.00	620.00	180.00	440.00	2500.00	1,880.00	1,880.00
TRANSCRIPT FEES		397.00	397.00	324.00	73.00	500.00	103.00	103.00
LABORATORY FEES		2,403.00	2,403.00		2,403.00	32,000.00	29,597.00	29,597.00
PUB SERV INCOME						14,900.00	14,900.00	14,900.00
OTHER FACILITY RENTALS		799.89	799.89		799.89	15,000.00	14,200.11	14,200.11
INTEREST ON INVESTMENTS		6,801.86	6,801.86	4,325.80	2,476.06	40,000.00	33,198.14	33,198.14
RESTRICTED FUND INCOME			.00		.00	15,000.00	15,000.00	15,000.00
OTHER REVENUE		21,160.74	21,160.74	21,026.05	134.69	62,000.00	40,839.26	40,839.26
OTHER REV COMPUTER		506.25	506.25	220.00	286.25		506.25 CR	506.25 CR
OTHER REV SALARIES		336.93	336.93	336.93	.00		336.93 CR	336.93 CR
OTHER REV OVERHEAD		3,146.06	3,146.06	1,361.18	1,784.88		3,146.06 CR	3,146.06 CR
		1,562,878.90 *		965,950.79	* 596,923.11 *	4,992,358.00	* 3,435,479.10 *	3,435,479.10 *
			1,562,878.90 *					

BUILDING FUND

Account	Total Receipts	To Date	Prev. Mo. To Date	This Mo.	Budget	Unexpended	Unencumbered
1986 TAXES	86,243.86	86,243.86	43,110.52	43,133.34	102,900.00	16,656.14	16,656.14
1987 TAXES		.00		.00	102,900.00	102,900.00	102,900.00
REPL OF CORP PERS PROP TAX	10,095.90	10,095.90	10,095.90	.00		10,095.90	CR 10,095.90 CR
INTEREST ON INVESTMENTS	4,618.25	4,618.25		4,618.25	100.00	4,518.25	CR 4,518.25 CR
OTHER REVENUE	3,106.75	3,106.75	2,022.50	1,084.25	13,000.00	9,893.25	9,893.25
	104,064.76	* 104,064.76	55,228.92	* 48,835.84	* 18,900.00	* 14,835.24	* 114,835.24 *

SITE AND CONSTRUCTION FUND

STATE GRANTS		.00		.00	1.00	1.00	1.00
FEDERAL GRANTS		.00		.00	1.00	1.00	1.00
INVESTMENT INCOME	17,044.24	17,044.24	12,987.53	4,056.71	40,000.00	22,955.76	22,955.76
	17,044.24	* 17,044.24	* 12,987.53	* 4,056.71	* 40,002.00	* 22,957.76	* 22,957.76 *

WORKING CASH FUND

INVESTMENT INCOME	37,898.67	37,898.67	29,091.50	8,807.17	80,000.00	42,101.33	42,101.33
	37,898.67	* 37,898.67	* 29,091.50	* 8,807.17	* 80,000.00	* 42,101.33	* 42,101.33 *

INSURANCE FUND

1986 TAXES	26,134.81	26,134.81	5,387.65	20,747.16	41,160.00	15,025.19	15,025.19
1987 TAXES					41,160.00	41,160.00	41,160.00
INTEREST ON INVESTMENTS	1,034.39	1,034.39	685.43	348.96	1,000.00	34.39	CR 34.39 CR
	27,169.20	* 27,169.20	* 6,073.08	* 21,096.12	* 83,320.00	* 56,150.80	* 56,150.80 *

AUDIT FUND

1986 TAXES	5,880.76	5,880.76	1,212.40	4,668.36	9,261.00	3,380.24	3,380.24
1987 TAXES		.00		.00	9,261.00	9,261.00	9,261.00
INTEREST ON INVESTMENTS	357.61	357.61	255.95	101.66	500.00	142.39	142.39
	6,238.37	* 6,238.37	* 1,468.35	* 4,770.02	* 19,022.00	* 12,783.63	* 12,783.63 *

SAUK VALLEY COLLEGE

APPROVED BY

Edward Almoham

PRESIDENT

Edie Peterson

SECRETARY

DATE 11/23/87