

SAUK VALLEY COMMUNITY COLLEGE BOARD OF TRUSTEES MEETING  
Third Floor Board Room  
November 21, 1988 7:00 p.m.

- A. Call to Order
  - B. Roll Call
  - C. Communication from Visitors
  - D. Approval of Minutes
  - E. Organization of New Board
    - 1. Nomination and Election of Chair
    - 2. Nomination and Election of Vice-chair
    - 3. Nomination and Election of Secretary
    - 4. Appointment of Treasurer
    - 5. Appointment of Attorney
    - 6. Appointment of Auditing Firm
    - 7. Appointment of ICCTA Representative
  - F. Designation of Depositories for Funds
  - G. Determination of Date and Time of Meeting
  - H. Confirmation of Board Policies
  - I. President's Report
    - 1. Construction Defects Authorization
    - 2. Building Communities Seminar
    - 3. Construction Update
    - 4. Athletics
    - 5. Learning Lab
    - 6. Matriculation System
  - J. Financial Reports and Actions
    - 1. Treasurer's Report
    - 2. Current Disbursements
    - 3. Current Payroll Journal
    - 4. Budget Report
    - 5. Building Bond Proceeds Fund
    - 6. Audit Report
    - 7. Public Hearing/Tax Levy
    - 8. Computer Bid
  - K. Executive Session
  - L. Personnel Recommendations
- Faculty Appointment

M. Other Actions

Administrative Calendar Change

N. Reports

1. Student Trustee
2. ICCTA Representative
3. Foundation Liaison
4. Board Chair

O. Time of Next Meeting

Monday, December 19, 1988 - 7:00 p.m.

SAUK VALLEY COMMUNITY COLLEGE BOARD OF TRUSTEES MEETING MINUTES

November 21, 1988

The Board of Trustees of Sauk Valley Community College met in regular meeting at 7:00 p.m. on November 21, 1988 in the third floor Board Room of Sauk Valley Community College, 173 Illinois Route #2, Dixon, Illinois.

Call to Order: Chair Andersen called the meeting to order at 7:00 p.m. and the following members answered roll call:

Dick Groharing	Joe McDonald
Edie Peterson	Bill Simpson
Bob Wolf	William Yemm
Ed Andersen	

Absent: Doug Johnson

SVCC Staff: The following SVCC staff were present:

President Richard L. Behrendt
Dean Robert Edison
Dean John Sagmoe
Dean Virginia Thompson
Secretary to the Board Marilyn Vinson

Minutes: It was moved by Member Simpson and seconded by Member Peterson that the Board approve the minutes of the October 24, 1988 meeting as presented. In a roll call vote, all voted aye. Motion carried.

Organization of the Board: President Behrendt noted that it was time to reorganize the Board and that he would accept nominations for Board Chair. It was moved by Member Groharing and seconded by Member Simpson that the name of Ed Andersen be placed in nomination for Board Chair. It was moved by Member Wolf and seconded by Member McDonald that the name of Bill Simpson be placed in nomination for Board Chair. In a roll call vote, the following was recorded:

<u>Member</u>	<u>Vote</u>
Richard Groharing	Ed Andersen
Joe McDonald	Ed Andersen
Edie Peterson	Ed Andersen
Bill Simpson	Ed Andersen
Bob Wolf	Abstained

Bill Yemm  
Ed Andersen

Ed Andersen  
Ed Andersen

Motion carried.

Vice-Chair:

President Behrendt said he would hear nominations for Vice-Chair. It was moved by Member Peterson and seconded by Member Yemm that the name of Bill Simpson be put in nomination for Vice-Chair. In a roll call vote, the following was recorded:

<u>Member</u>	<u>Vote</u>
Dick Groharing	Bill Simpson
Joe McDonald	Bill Simpson
Edie Peterson	Bill Simpson
Bill Simpson	Bill Simpson
Bob Wolf	Bill Simpson
Bill Yemm	Bill Simpson
Ed Andersen	Bill Simpson

Motion carried.

Secretary:

It was moved by Member Yemm and seconded by Member Simpson that the name of Edie Peterson be placed in nomination for Secretary. In a roll call vote, the following was recorded:

<u>Member</u>	<u>Vote</u>
Dick Groharing	Edie Peterson
Joe McDonald	Edie Peterson
Edie Peterson	Edie Peterson
Bill Simpson	Edie Peterson
Bob Wolf	Edie Peterson
Bill Yemm	Edie Peterson
Ed Andersen	Edie Peterson

Motion carried.

Executive Session:

At 7:06 p.m. it was moved by Member McDonald and seconded by Member Simpson that the Board retire to Executive Session to discuss the employment, appointment or dismissal of an employee. In a roll call vote all voted aye. Motion carried.

Regular Session:

The Board returned to regular session at 7:40 p.m.

Treasurer: It was moved by Member Peterson and seconded by Member Groharing that the Board reappoint Robert Edison as Treasurer of the college district. In a roll call vote, all voted aye. Motion carried.

Legal Counsel: It was moved by Member Peterson and seconded by Member Simpson that the law firm of Ward, Murray, Pace & Johnson, P.C., be retained as the college legal counsel. In a roll call vote, all voted aye. Motion carried.

Auditing Firm: It was moved by Member Peterson and seconded by Member Groharing that the Board approve the firm of Lindgren, Callihan, Van Osdol & Co., Ltd., as the college auditors. In a roll call vote, all voted aye. Motion carried.

ICCTA Representative: It was moved by Member Simpson and seconded by Member Wolf that the Board appoint Dick Groharing as ICCTA representative. Motion voted and carried.

Depositories: It was moved by Member Groharing and seconded by Member McDonald that the Board approve all banks and insured savings and loans in the district and Harris Trust and Savings of Chicago as legal depositories for funds of the college. In a roll call vote, all voted aye. Motion carried.

Meeting Time: It was moved by Member Groharing and seconded by Member Yemm that the Board meetings be held on the 4th Monday of the month at 7 p.m. In a roll call vote, all voted aye. Motion carried.

Board Policies: It was moved by Member McDonald and seconded by Member Groharing that the Board continue all existing policies and regulations until altered, amended, or abolished. In a roll call vote, all voted aye. Motion carried. Discussion was held on the possibility of discussing these policies (maybe one or two at a time) at future meetings.

President's Report: President Behrendt reported on the recent band concert, the Madrigal Dinner, the choir concert to be held at the college on December 11, the joint choir and orchestra concert scheduled for December 18, and the band concert scheduled for February 5th;

presented the attached report from Dean Edison on construction defects; reported on the AACJC seminar on Building Communities; updated the Board on the status of the construction defects; reported on the success of the volleyball team which placed 4th in the State; told the Board that the Learning Lab had strong faculty support and a matriculation system is currently being discussed; and finally that a letter had been sent to President Reagan inviting him to be the Commencement speaker this spring.

Treasurer's Report:

It was moved by Member Simpson and seconded by Member Groharing that the Board approve the attached Treasurer's Report as presented. In a roll call vote, all voted aye. Motion carried.

Bills:  
Payable:

It was moved by Member Groharing and seconded by Member McDonald that the Board approve the following bills:

Educational Fund	\$465,177.48
Building Fund	52,070.10
Site/Construction	18,036.64
Insurance Fund	85,972.42
Life Safety Fund	158,362.20

In a roll call vote, all voted aye.  
Motion carried.

Payroll

It was moved by Member Groharing and seconded by Member Simpson that the Board approve the payroll of October 31 in the amount of \$224,455.61 and the November 15 payroll in the amount of \$184,626.12. In a roll call vote, all voted aye. Motion carried.

Budget Report:

It was moved by Member Simpson and seconded by Member Peterson that the Board approve the Budget Report as presented.  
In a roll call vote, all voted aye.  
Motion carried.

Building Bond Proceeds Fund:

The attached fiscal report for the Building Bond Proceeds Fund (Site and Construction Fund) was presented as an information item.

Audit Report:

Following a discussion with the auditors, it was moved by Member Groharing and seconded by Member Yemm that the Board approve the 1988 audit report as submitted. In a roll call vote, all voted aye. Motion carried.

Public Hearing  
1988 Tax Levy:

A public hearing was held on the 1988 tax levy. It was moved by Member Groharing and seconded by Member Yemm that the Board approve the 1988 levy in the amount of \$2,453,700. In a roll call vote, all voted aye. Motion carried.

Computer Bids:

It was moved by Member Yemm and seconded by Member Simpson that the Board approve the bid of IBM Corporation in the amount of \$38,193 for computer equipment as outlined. In a roll call vote, the following was recorded: Ayes: Members Groharing, Peterson, Simpson, Wolf, Yemm, and Andersen. Nays: Member McDonald. Motion carried.

Faculty  
Appointment:

It was moved by Member Groharing and seconded by Member Peterson that the Board approve the appointment of Michael T. Kretz as a full-time instructor of Radiology at the Grade VI (Instructor) level, with a base salary of \$20,089, effective as of January 6, 1989. In a roll call vote, all voted aye. Motion carried.

Administrative  
Calendar:

It was moved by Member Peterson and seconded by Member Simpson that the Board approve the change in the administrative calendar to indicate that the college will be closed on Friday, December 23, 1988 through Monday, January 2, 1989. In a roll call vote, all voted aye. Motion carried.

Reports:

ICCTA representative Groharing reported on the recent ICCB meeting he had attended, reminded the group of the next ICCTA meeting to be held on January 20 and 21 in Springfield and said that on Friday (January 20) a seminar will be held on "How Board and Presidential Evaluations Can Strengthen Board Performance."

Chair Andersen reminded the Board members of the Northwest Region meeting to be held on December 15 at Illinois Valley.

Adjournment:

Since the scheduled business was completed, it was moved by Member Groharing and seconded by Member Peterson that the Board adjourn. The next regular meeting will be December 19 at 7 p.m. in the third floor Board Room. In a roll call vote, all voted aye. Motion carried.

The Board adjourned at 9:15 p.m.

Respectfully submitted:

  
Edie Peterson  
Edie Peterson, Secretary

For Board Meeting of  
November 21, 1988

## Agenda Item E-1--7

## ORGANIZATION OF THE BOARD

An annual reorganization of the Board of Trustees in November is required by law. President Behrendt will conduct the election of officers which include:

1. Chair
  2. Vice-chair
  3. Secretary

The new Chair will then take charge and handle the following appointments:

<u>Current Appointments</u>	
4. Treasurer	Robert Edison
5. Board Legal Counsel	Ward, Murray, Pace & Johnson, P.C.
6. Auditing Firm	Lindgren, Callihan, Van Osdol & Co., Ltd.

RECOMMENDATION: Re-appointment of the current individuals and firms to these positions for the next year. (Separate action is required for each appointment.)

7. ICCTA Representative Richard Groharing

For Board Meeting of  
November 21, 1988

Agenda Item F

**DESIGNATION OF DEPOSITORYES FOR FUNDS**

The newly organized Board should designate the legal depositories for college funds.

**RECOMMENDATION:** It is recommended that the Board approve all banks and insured savings and loans in the district and Harris Trust and Savings of Chicago as legal depositories for funds of the college.

For Board Meeting of  
November 21, 1988

Agenda Item G

DETERMINATION OF DATE AND TIME  
OF MEETINGS

The newly organized Board should establish a time and date for its regular monthly meetings.

RECOMMENDATION: It is recommended that the SVCC Board of Trustees continue to hold their regular meetings on the fourth Monday of each month at 7 p.m.

For Board Meeting of  
November 21, 1988

Agenda Item H

CONFIRMATION OF BOARD POLICIES

The newly organized Board should confirm its acceptance of existing policies and regulations.

RECOMMENDATION: It is recommended that all existing policies and regulations be continued until altered, amended, or abolished.

815 / 288-5511



**Sauk Valley  
Community  
College**

Agenda Item I-1

173 IL ROUTE 2  
DIXON, IL 61021-9110

**MEMORANDUM**

TO: Dr. Behrendt  
FROM: Robert Edison

DATE: November 14, 1988  
SUBJECT: Work Authorization

*Bob*

The Board of Trustees at its meeting on May 23, 1988 approved building and repair work with the following stipulations:

1. The work would be needed and/or beneficial to the College.
2. Sauk funds will not be used when there is a possibility of using State funds.
3. The cost of any single project will not exceed \$5,000.
4. Work requests will be reviewed by our staff, the architect, and the contractor.
5. Work authorized or performed will be reported to the Board of Trustees.

I would like to report that additional work authorization has been approved as follows:

1. Juniper bushes and bark mulch with woven weed barriers for the seven planter areas on the north side of the main building	\$ 1,398.00
Submission on 7/25/88	12,496.00
Submission on 9/26/88	3,395.00
Submission on 10/24/88	<u>901.00</u>
Total to Date	<u><u>\$18,190.00</u></u>

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For Board Meeting of  
November 21, 1988

Agenda Item J-5

BUILDING BOND PROCEEDS FUND

The attached fiscal report for the Building Bond Proceeds Fund (formerly the Site and Construction Fund) is submitted to the Board as an information item.

RECOMMENDATION: Information only.

815 / 288-5511



**Sauk Valley  
Community  
College**

173 IL ROUTE 2  
DIXON, IL 61021-9110

**MEMORANDUM**

TO: Dr. Behrendt  
FROM: Robert Edison

DATE: October 31, 1988  
SUBJECT: Building Bond Proceeds Fund

*Bob*

Attached herewith is the fiscal report for the Building Bond Proceeds Fund for the year ended June 30, 1988. This comprehensive report includes the total income and the total expenditure activities which have occurred in this fund since the inception of the fund by bond issue in 1966.

This report is submitted to the Board of Trustees on an annual basis since all authorized expenditures have been subject to their approval.

n  
att

## SITE AND CONSTRUCTION FUND through June 30, 1988

June 30, 1988

PAYEE	PURPOSE	BUILDINGS, LAND, ETC.	OTHER CAPITALIZED COSTS	ALLOWED BY ILL. BUILDING AUTHORITY
Admissions Remodeling	All costs 1981-82	---	\$108,744.27	---
Admissions Remodeling	All costs 1982-83	---	12,168.00	---
Admissions Remodeling	All costs 1983-84	---	300.00	---
Affirmative Action-Bldg. Repairs	All costs 1979-80	---	9,716.05	---
Affirmative Action-Bldg. Repairs	All costs 1980-81	---	9,356.55	---
Air Conditioning-Hunzeker Service	All costs 1983-84	---	25,661.25	---
Albrecht Well Drillers	Water Well	5,332.00	---	---
Art Drapery Studios	Theatre draperies	---	1,831.00	---
Baartol Co., Inc.	Flag pole	---	681.12	---
Joe J. Beeler	Appraisal	---	485.00	---
Beling Consultants, Inc.	Energy Audit	---	18,200.00	---
Beling Consultants, Inc.	Energy Grant Projects	---	2,053.88	---
Beno Ins. Co.	Builders Risk	947.00	---	---
Big Rock Nursery	Schrubs and trees	679.00	---	---
Bond Buyer	Advertising for bond issue	---	98.00	---
Branson Electric	Transformer-Little Theatre	---	2,239.31	---
Brauer Family	Land and Right-of-Way	8,650.00	---	---
Build Illinois FY 86-87	All costs	---	3,182.00	---
Butcher Bros.	Moving Expenses	---	9,786.00	---
Byron Material Co.	Field tile	---	6,862.80	---
Cal Caldwell	Appraisal	---	440.00	---
Chapman-Cutler	Bond Opinion	---	4,000.00	---
Child Care Building	All costs	59,599.27	---	---
Claiborne, Duain	Supervisor-Temp. Bldg.	1,280.00	---	---
College Sign	All costs 1986-87	---	25,206.00	---
College Sign	All costs 1987-88	---	1,982.87	---
Commonwealth Edison Co.	Power Line (Temp.)	---	3,969.30	---
Computer Center Grant	All costs 1984-85	---	1,755.70	---
Computer Center Grant	All costs 1985-86	---	564,032.93	---
Computer Center Grant	All costs 1986-87	---	29,274.10	---
Computer Center Grant	All costs 1987-88	---	51,150.00	---
Crescent Electric Co.	Cafeteria lighting revision	---	12.42	---
Curtis Industries	Fasteners for curtain track	---	170.86	---
Daily Gazette	Adv. for Surety Bond	---	2.85	---
Dixon Commercial Electric	Lecture room lights	---	2,500.00	---
Dixon National Bank	Check charges	---	21.18	---
Deady Chemical Co.	Pumps-Water treatment	---	3,884.71	---
Donovan Chemical Co.	Athletic Field	---	4,000.00	---
DuBois Chemical Co.	Water treatment	---	1,434.00	---
Dunlop & Dunlop	Abstractors	---	39.00	---
Durrant, Deininger & Co.	Architect and Phase II	12,212.50	3,433.15	362,740.98
Durrant, Deininger & Co.	Interior Design-New Bldg.	---	20,921.35	---
Elcen Metal Products	Little Theatre curtains	---	820.52	---

## SITE AND CONSTRUCTION FUND through June 30, 1988

June 30, 1988

PAYEE	PURPOSE	BUILDINGS, LAND, ETC.	OTHER CAPITALIZED COSTS	ALLOWED BY ILL. BUILDING AUTHORITY
Energy Management Grant	All costs 1984-85	---	93,621.02	---
Energy Management Grant	All costs 1985-86	---	11,954.84	---
Energy Management Grant	All costs 1986-87	---	5,006.05	---
Energy Management Grant SVC	All costs 1984-85	---	11,153.17	---
Energy Management Grant SVC	All costs 1985-86	---	366.35	---
Engel Electric	Transformer & Misc.	---	5,300.98	---
Engel Electric	Roadway & Parking Lights	---	---	119,961.04
Engel Electric	Data Proc. Elec. (1873.00); Corridor Lights (407.02); Voc. Dept. (1904.04); A.V. (1896.10); Fire Alarm(1762.00)	---	7,842.16	---
Farm Supply Service	Fertilizer	---	---	236.04
Franke & Miller, also Schippers, Betar, Lamendella & O'Brien	Legal Services	---	37,075.89	---
Franke & Miller	Legal Services	---	1,660.00	---
Fraza Materials	Concrete for fence	---	---	47.68
Grand Stage Co.	Stage Lighting 1987-88	---	20,935.00	---
Gym Columns-Bldg. Repairs	All costs 1980-81	---	42,497.91	---
Gym Columns-Bldg. Repairs	All costs 1981-82	---	5,038.92	---
Haskells	Moving Expense	---	154.00	---
Holding Pond	All costs 1971-72	1,749.35	---	---
Holding Pond	All costs 1972-73	148.00	---	---
Holding Pond	All costs 1973-74	242.06	---	---
Holding Pond	All costs 1973-74	3,341.23	---	---
Holding Pond	All costs 1975-76	83,937.00	---	---
Holding Pond	All costs 1976-77	(1,460.91)	---	---
Honeywell, Inc.	Demand controllers	---	12,420.00	---
Wm. Hoyle	Option	---	1.00	---
Humphrey Agency	Treas. Bond	---	2,799.00	---
Ill. Building Authority	College Portion	---	---	1,746,145.33
Insurance Deficiencies-Bldg. Repairs	All costs 1979-80	---	1,200.00	---
Insurance Deficiencies-Bldg. Repairs	All costs 1980-81	---	2,618.00	---
Kewanee Laboratories	Science Labs	20,580.40	---	---
Klein & Heckman	Plumbing & Sewage Plant	34,675.19	---	32,541.55
Kra-Kraft Displays	Bldg. Directories	---	1,668.00	---
Ladd Construction	Parking & Roadways	---	---	80,342.27
J. S. Latta	Little Theatre seating (27,386.60); Bulletin Board (238.25)	---	27,624.85	---
V. H. Lawrence	Earth Moving and clearance	---	---	1,850.00
Lee Co. Title & Abstract Co.	Title search and insurance	---	250.00	---
Lee Co. Treasurer	1966 and 1967 Taxes	---	718.87	---
Lohse Nursery	Landscaping	---	1,026.80	9,425.84

## SITE AND CONSTRUCTION FUND through June 30, 1988

June 30, 1988

PAYEE	PURPOSE	BUILDINGS, LAND, ETC.	OTHER CAPITALIZED COSTS	ALLOWED BY ILL. BUILDING AUTHORITY
Midwest Fence	Flag pole and sewage fence	---	---	1,016.00
Municipal Research Assoc.	Financial Serv. Bonds	---	2,032.87	---
Northern Banknote Co.	Printing of Bonds	---	350.44	---
Nusbaum Transfer & Storage	Moving expenses	---	4,527.40	---
Osterburg	Foundation recommendations	---	---	330.80
Paintcraft	Sealing of lots	---	2,475.00	---
Permanent Bldg. Bid Adv.	Advertising for Bids	---	316.31	---
Peterson, Detweiler Co.	Treas. Bond	---	573.00	---
Richard J. Prescott	Flag Pole Installation	---	340.00	---
Propheter Construction Co.	Building T-1	181,440.74	---	---
Propheter Construction Co.	Grading & Parking	---	---	195,782.30
Propheter Construction Co.	Storm Drainage	---	---	37,329.44
Raths, Raths & Johnson	Bldg. repairs	---	29,606.30	---
Floyd Reed	Fence erector	---	---	400.00
Reitzel Electric	Electrical	60,179.46	---	---
Simple Space Rite Signs	Door letters	---	1,295.40	---
Roadway Repairs & Sealing	All costs 1973-74	---	32,398.58	---
Roadway Repairs & Sealing	All costs 1974-75	---	17,579.25	---
Roadway Repairs & Sealing	All costs 1978-79	---	66,645.85	---
Roadway Repairs & Sealing	All costs 1981-82	---	20,177.75	---
Roadway Repairs & Sealing	All costs 1983-84	---	7,009.90	---
Roadway Repairs & Sealing	All costs 1984-85	---	8,665.75	---
Schmitt Plumbing & Heating	Voc. Tech. Plumbing	---	1,651.48	---
Schuler, Goldie, Chas., & Nancy	Land and Interest	59,933.33	4,376.00	102,666.67
Schuler, Chas.	Roadway repairs	---	---	161.82
Scott Eng. Sciences	Moving Language Lab	---	8,887.00	---
Sears, Roebuck & Co.	Shades for offices	---	529.12	---
B.F. Shaw Printing Co.	Bids for Surety Bond	---	32.00	---
Stone Ins. Agency	Treas. Bond	---	302.00	---
Stutzke Excavating	Site Preparation	---	---	4,210.80
Telephone System	All costs 1986-87	---	30,373.71	---
Telephone System	All costs 1987-88	---	57,371.00	---
Testing Engineers	Soil-Foundation Investigation	---	---	2,553.60
Thomeway Lines	Moving expenses	---	106.00	---
Town & Country Home Improvement	Moving seating	---	527.47	---
Ward & Ward	Services on Bond Issue	---	6,000.00	---
Ward & Ward	Legal services	---	9,555.64	---
Warzyn Eng. Service	Sub-soil investigation	---	(162.28)	1,825.56
Wayne Feed Supply	Grass seed & fence (568.80)	---	---	2,304.80
Weaver Sheet Metal	Heating	40,532.84	---	---
Weaver Sheet Metal	Ventilation/Kitchen Duct Work*	6,275.00	635.00	---
Welding Lab	All costs 1973-74	1,692.94	---	---
Welding Lab	All costs 1974-75	58,647.78	---	---

## SITE AND CONSTRUCTION FUND through June 30, 1988

June 30, 1988

PAYEE	PURPOSE	BUILDINGS, LAND, ETC.	OTHER COSTS	ALLOWED BY ILL. BUILDING AUTHORITY
Welding Lab	All costs 1975-76	6,373.02	---	---
Karl Wentsel	Treas. Bond	---	733.00	---
C.K. Willett	Survey-topographic	---	---	1,445.91
Willett Hoffman	Revision topographic map	---	---	820.31
Wooden, Floyd	Lab remodeling	---	620.00	---
Part-time movers	Moving expenses	---	18.90	---
Moving expense	June 1970	---	(5,045.00)	---
Misc. Vendors	Sound proofing, canteen wiring cafeteria lights	---	3,151.92	---
Willets Realty	Appraisal	---	460.00	---
Installation-Donated X-Ray Machine	1978	---	2,985.25	---
		646,987.20	1,540,450.99	2,704,138.74
Total (Columns (1 - 2 - 3) . . . . .				\$4,891,576.93
Add Equipment Category . . . . .				1,250,931.24
GRAND TOTAL EXPENDITURES . . . . .				6,142,508.17

Proceeds from Sale of Bonds	\$3,975,000.00
Bond Premium	1,244.18
Investment Income	1,377,018.27
Contributions (Landscaping, Child Care, Library and Miscellaneous)	69,366.33
Federal Grants - Energy Audit	9,100.00
Federal Grants - Energy Management	47,060.00
State Grant - Advanced Technology Equipment	165,443.00
State Grant - Advanced Technology Equipment	31,051.00
Library - Title VI Reimbursement	28,163.00
Vocational Education Equipment Reimbursement	750,000.00
Rental Income	425,172.17
Sale of Kitchen Equipment	26,618.01
Other Income	4,804.80
	\$6,910,040.76

LESS EXPENDITURES:

Site Acquisition & Improvements 1966-1971	\$679,952.67
Site Acquisition & Improvements 1972-1981	63,368.45
Site Acquisition & Improvements-June 30, 1982	20,177.75
Site Acquisition & Improvements-June 30, 1984	7,009.90
Site Acquisition & Improvements-June 30, 1985	8,665.75
Site Acquisition & Improvements-June 30, 1987	28,388.00
Site Acquisition & Improvements-June 30, 1988	1,982.87
	\$809,545.39

New Buildings & Improvements 1966-1971	\$2,656,642.52
New Buildings & Improvements 1972-1981	377,518.98
New Buildings & Improvements-June 30, 1982	112,493.04
New Buildings & Improvements-June 30, 1983	30,368.00
New Buildings & Improvements-June 30, 1984	28,015.13
New Buildings & Improvements-June 30, 1985	106,529.89
New Buildings & Improvements-June 30, 1986	576,354.12
New Buildings & Improvements-June 30, 1987	64,653.86
New Buildings & Improvements-June 30, 1988	129,456.00
	4,082,031.54

Title VI - Library - June 30, 1967	\$4,172.91
Title VI - Library - June 30, 1968	32,162.20
Equipment - Regular - June 30, 1967	168,142.84
Equipment - Regular - June 30, 1968	4,465.11
Equipment - Regular - June 30, 1970	235,846.43
Equipment - Regular - June 30, 1971	51,624.13
Equipment - Regular - June 30, 1972	889.25
Equipment - Regular - June 30, 1974	2,541.01
Equipment - Regular - June 30, 1977	950.00
	\$500,793.88

Vocational Education Equipment - 1968 through 1975	750,137.36	1,250,931.24
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Total Expenditures through June 30, 1988 . . . . .	\$6,142,508.17
Balance June 30, 1988 . . . . .	<u><u>\$767,532.59</u></u>

Fund Balance consists of:

Cash in Dixon National Bank	\$16,314.80
Time Deposits	751,217.79
	\$767,532.59

For Board Meeting of  
November 21, 1988

Agenda Item J-6

AUDIT REPORT

Mr. John Van Osdol will be present at the meeting to go over the 1988 audit report and answer any questions the Board might have.

RECOMMENDATION: Board approval of the 1988 audit report as presented.

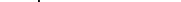


# **Sauk Valley Community College**

815 / 288-5511

173 IL ROUTE 2  
DIXON, IL 61021-9110

## MEMORANDUM

To: SVCC Board of Trustees Date: November 2, 1988  
From: Richard L. Behrendt  Subject: Audit

Enclosed you will find four items for your information:

1. The FY 1988 Audit Report which will be on our November Board meeting agenda (with auditor) for your consideration;
  2. A one-page summary of the budget versus actual trends here for the past four fiscal years;
  3. The confidential management letter from the auditors; and
  4. A memorandum from Bob Edison (with which I am in agreement) responding to the equipment inventory observation contained in the management letter.

As in the past, the management letter is confidential, requires no Board action, and obviously should not be discussed at a public Board meeting; nevertheless, I would be willing to review any concerns you have privately prior to the November meeting. The auditor will be present at that meeting to answer questions and you will be asked to consider approving the audit report. The "trends analysis" which I prepared should help you put our financial situation in perspective.

If you have questions about any of this information, please let me know.



# LINDGREN, CALLIHAN, VAN OSDOL & CO., LTD.

CERTIFIED PUBLIC ACCOUNTANTS

3319 EAST LINCOLNWAY STERLING, ILLINOIS 61081 (815) 626-1277

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MICHAEL D. SMITH  
DANIEL L. RIBORDY  
KENT E. FISHER

Board of Trustees  
Sauk Valley Community  
College District 506  
Dixon, Illinois

**CONFIDENTIAL**

Ladies and Gentlemen:

We have examined the combined financial statements of Sauk Valley Community College District 506 for the year ended June 30, 1988, and have issued our report thereon dated September 1, 1988. As part of our examination, we made a study and evaluation of the District's system of internal accounting control to the extent we considered necessary to evaluate the system as required by generally accepted auditing standards. The purpose of our study and evaluation was to determine the nature, timing, and extent of the auditing procedures necessary for expressing an opinion on the District's financial statements. Our study and evaluation was more limited than would be necessary to express an opinion on the system of internal accounting control taken as a whole.

The Administration and the Board of Sauk Valley Community College are responsible for establishing and maintaining a system of internal accounting control. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of control procedures. The objectives of a system are to provide the Administration and the Board with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with Administrative and Board's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles.

Because of inherent limitations in any system of internal accounting control, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the system to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the degree of compliance with the procedures may deteriorate.

Our study and evaluation made for the limited purpose described in the first paragraph would not necessarily disclose all material weaknesses in the system.

Accordingly, we do not express an opinion on the system of internal accounting control of Sauk Valley Community College taken as a whole. However, our study and evaluation disclosed no condition that we believed to be a material weakness.

This report is intended solely for the use of Administrative personnel and should not be used for any other purpose.

#### Equipment Inventory Observation

As part of our review of the College equipment inventory we judgementally selected several items from the inventory listing and attempted to verify the existence of the asset. We also selected several items from various locations in the building and attempted to trace those assets to the inventory listing.

During our test procedures we had difficulty locating assets on the inventory print-outs. There were items which were apparently moved to other departments, but were not transferred on the inventory listing. In general, we believe the listing should be reviewed and procedural improvements should be considered in accordance with the following inventory observations:

We noted in reviewing the inventory listing that items which were sold or traded were not noted as such on the print-out. Rather, there was a separate listing which lists those items which were sold or traded. The listing also contains several small items which could be merged together (i.e. small chairs, tables, etc.). We believe that the listing contains more detail than is necessary, thus making it difficult to locate assets on the listing. The additional detail also ties up computer time and memory as well as staff time in inputting and maintaining the data. Finally, we feel that some of the departments may need to be redefined as it appears that some of the departments are interrelated and accordingly could be merged together for equipment control purposes.

We believe it has been several years since there has been a physical inventory taken by the College. Accordingly, we suggest that each department be reviewed and updated as soon as possible. This task could be assigned to an individual in each department under the supervision of the business office. To help reduce the time burden on professional staff, the College could consider using work study employees to assist in the physical inventory process. All discrepancies would then be reported to the business office and appropriate adjustments could then be made to the inventory listing. We recommend that this procedure be completed as soon as possible and be reviewed each year thereafter on a departmental basis. We believe this procedure will improve the overall management controls over College assets and will assist in pinpointing missing assets as well as assets in need of repair or replacement.

#### Prior Year Comments:

##### Internal Control

Last year we made a comment regarding the internal controls of the College and suggested that the College add additional staff to the accounting department.

During the year, a Business Manager has been added to the business office staff.

Improperly Collateralized Investments

Last year we made a comment regarding improperly collateralized cash and investments held by the College. In total, there was \$616,963 of unsecured cash and investments on hand as of June 30, 1987.

As of June 30, 1988, substantially all of the cash and investments were properly collateralized. Only \$478 of accrued interest was in excess of the \$100,000 FDIC insurance and was unsecured.

Student Clubs

Our June 30, 1987 management letter included a comment regarding the subsidiary records of the Student Club account. We indicated in our comment that the subsidiary record was out of balance with the business office by \$529.

As of June 30, 1988, the subsidiary record was out of balance with the business office by only \$10 and the Club Director is reconciling the accounts on a monthly basis.

\* \* \* \* \*

Our comments are based upon conditions noted during our audit and are not intended to be all-inclusive. They are submitted as constructive suggestions to assist you in strengthening controls and procedures and are not intended to reflect on the honesty or integrity of any employee.

We appreciate the opportunity to present these comments and recommendations for your consideration, and are prepared to discuss them further at your convenience.

*Lindgren, Callihan, VanDolah & Co., Ltd.*

September 1, 1988

SAUK VALLEY COMMUNITY COLLEGE  
Dixon, Illinois

October, 1988

OPERATING BUDGET (Ed. and O/M)  
 VS. ACTUAL TRENDS  
 FY85 - FY88

	1984-85		1985-86		1986-87		1987-88	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Revenue	4,909,523 <sup>1</sup>	4,757,818	5,265,824 <sup>1</sup>	5,247,744	5,163,032	-5,253,396	5,217,258	5,336,655
Expenditures	4,931,853	4,513,940	5,203,516	4,841,504	5,480,634	4,967,338	5,746,719	5,330,822
Surplus	(22,330)	243,878	62,308	406,240	(317,602)	286,058	(529,461)	5,833

1. Referendum revenue available for the first time, one-half each year.
  2. Includes \$562,666 transferred in from Bond and Interest Fund and \$75,000 from Bookstore surplus.
  3. Includes \$136,000 interest transferred from Working Cash Fund as new legislation provides.

815 / 288-5511



**Sauk Valley  
Community  
College**

173 IL ROUTE 2  
DIXON, IL 61021-9110

**MEMORANDUM**

TO: Dr. Behrendt  
FROM: Robert Edison

DATE: November 1, 1988  
SUBJECT: Audited Equipment Inventory  
Observation

*Bob*

In 1969 and 1970 after we had moved into our current facility, we initiated the program and the process of equipment inventory. The program was based on actual and envisioned departments at that time with all capitalized items being assigned to various departments on their cost basis. The policy was two-fold since we were required to maintain our records separate from the purchases by the Division of Vocational Education from which we had a \$750,000 initial equipment grant plus annual amounts each year thereafter. Subsequent to initiating the process and the program for the inventory both the Business Office and Building staff was reduced prior to physical counts. We have recorded and tagged all capitalized purchases since that time but no other refinements have occurred.

I also discussed the audit recommendation with the Data Processing Department and they agree that the inventory suggestions would require a great deal of personnel time to change and update the inventory as well as coordinate program changes for the system from the Data Processing personnel. I do concur that some simplification can take place with these program changes and that much of the furniture inventory can be condensed for printout purposes.

I do not feel that the inventory system is a serious problem at this time nor necessarily a personnel priority. If such is the case, I believe that it would require a staff member approximately one year to make all changes recommended and provide for actual physical inventory by department, on a regular annual basis.

n

SAUK VALLEY COMMUNITY  
COLLEGE DISTRICT 506

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FINANCIAL REPORT

June 30, 1988

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# LINDGREN, CALLIHAN, VAN OSDOL & CO., LTD.

CERTIFIED PUBLIC ACCOUNTANTS  
3319 EAST LINCOLNWAY STERLING, ILLINOIS 61081 (815) 626-1277

Board of Trustees  
Sauk Valley Community  
College District 506  
Dixon, Illinois

BURTON E. LINDGREN  
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CARL C. SWANSON  
MICHAEL W. SHOGER  
MICHAEL D. SMITH  
DANIEL L. RIBORDY  
KENT E. FISHER

We have examined the combined financial statements of Sauk Valley Community College District 506, as of and for the year ended June 30, 1988. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the combined financial statements (pages 2 - 16) present fairly the financial position of Sauk Valley Community College District 506 at June 30, 1988 and the results of its operations and the changes in financial position of its proprietary fund types and similar Trust Funds for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Our examination was made for the purpose of forming an opinion on the combined financial statements taken as a whole. The combining, individual fund, and account group financial statements and schedules (including the "Annual Illinois Community College Board State Grants Financial-Compliance Report" and the "Annual Federal Financial - Compliance Report" sections) are presented for purposes of additional analysis and are not a required part of the combined financial statements of Sauk Valley Community College District 506. The information has been subjected to the auditing procedures applied in the examination of the combined financial statements and, in our opinion, is fairly stated in all material respects in relation to the combined financial statements taken as a whole.

Our examination also included a review of the District's system of internal control. Recommendations pertaining thereto are submitted in a separate management letter to the President and the Board of Trustees.

*Lindgren, Callihan, Van Osadol & Co., Ltd.*

September 1, 1988

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
 ALL FUND TYPES AND ACCOUNT GROUPS  
 COMBINED BALANCE SHEET  
 June 30, 1988

	<u>Governmental Funds</u>	<u>Special Funds</u>
	<u>General</u>	<u>Revenue</u>
<b><u>ASSETS</u></b>		
Cash on hand and in bank	\$ 53,581	\$268,21
Investments - at cost	850,749	
Interfund receivables	314,389	8,74
Notes receivable - students		1,71
Accounts receivable:		
Governmental claims		58,09
Other		4,34
Property taxes receivable	475,209	135,82
Inventories		
Property and equipment		
<b>Total assets</b>	<b>\$1,693,928</b>	<b>\$476,98</b>
<b><u>LIABILITIES AND FUND EQUITY</u></b>		
Bank cash overdraft	\$ 27,7	
Interfund payables	\$ 40,000	240,32
Accounts payable	92,368	4,97
Deferred tuition and fees	148,002	5,10
Deferred replacement taxes	97,274	
<b>Total liabilities</b>	<b>377,644</b>	<b>278,19</b>
Fund Equity:		
Investment in General Fixed Assets		
Retained earnings - unreserved		
Fund Balance:		
Reserved for special functions and activities		
Fund balance unreserved		
undesignated	1,316,284	198,79
<b>Total fund equity</b>	<b>1,316,284</b>	<b>198,79</b>
<b>Total liabilities and fund equity</b>	<b>\$1,693,928</b>	<b>\$476,98</b>

Notes to Financial Statements are an integral part of this statement

<u>Types</u>	<u>Proprietary</u> <u>Fund Type</u>	<u>Fiduciary</u> <u>Fund Type</u>	<u>Account Group</u>	<u>Total</u> <u>(Memorandum Only)</u>
<u>Capital</u> <u>Projects</u>	<u>Enterprise</u>	<u>Trust and</u> <u>gency Funds</u>	<u>General Fixed</u> <u>Assets</u>	<u>June 30, 1988</u>
\$ 16,315	\$ 66,253	\$ 217,809		\$ 622,168
751,217	141,804	2,549,347		4,293,117
				323,134
				1,775
		9,996		68,087
	9,053	4,363		17,758
				611,035
	136,005			136,005
			\$7,534,467	7,534,467
<u>\$767,532</u>	<u>\$353,115</u>	<u>\$2,781,515</u>	<u>\$7,534,467</u>	<u>\$13,607,546</u>
		\$ 1,118		\$ 28,870
	\$ 818	41,991		323,134
	2,466	15,073		114,884
				153,140
				97,274
<u>\$ -0-</u>	<u>3,284</u>	<u>58,182</u>	<u>\$ -0-</u>	<u>717,302</u>
			7,534,467	7,534,467
	349,831			349,831
		157,809		157,809
<u>767,532</u>	<u>          </u>	<u>2,565,524</u>	<u>          </u>	<u>4,848,137</u>
<u>767,532</u>	<u>349,831</u>	<u>2,723,333</u>	<u>7,534,467</u>	<u>12,890,244</u>
<u>\$767,532</u>	<u>\$353,115</u>	<u>\$2,781,515</u>	<u>\$7,534,467</u>	<u>\$13,607,546</u>

**SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506**  
**ALL GOVERNMENTAL FUND TYPES AND**  
**EXPENDABLE TRUST FUNDS**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE**  
**For the year ended June 30, 1988**

	<u>Governmental Fund Types</u>			<u>Fiduciary</u>	<u>Total</u> <u>(Memorandum</u> <u>Only)</u>
	<u>General</u>	<u>Special</u>	<u>Capital</u>	<u>Fund Type</u>	
		<u>Revenue</u>	<u>Projects</u>	<u>Expendable</u>	
<b>Revenues:</b>					
Local sources	\$1,876,926	\$ 346,766			\$2,223,692
State sources	1,717,301	266,854			1,984,155
Federal sources	179,521	359,008			\$883,756
Student tuition and fees	1,253,863				1,422,285
Other sources	<u>173,044</u>	<u>53,564</u>	<u>\$ 51,108</u>	<u>48,585</u>	<u>1,253,863</u>
<b>Total revenues</b>	<b><u>5,200,655</u></b>	<b><u>1,026,192</u></b>	<b><u>51,108</u></b>	<b><u>932,341</u></b>	<b><u>7,210,296</u></b>
<b>Expenditures:</b>					
Instruction	2,726,805				915,491
Academic support	219,059				219,059
Student services and aids	448,962				448,962
Public service	17,070				17,070
Operations and maintenance of plant	897,902				897,902
General administration	315,633				16,143
Institutional support	<u>705,391</u>	<u>127,347</u>	<u>131,439</u>		331,776
Restricted purposes	<u>752,336</u>				<u>964,177</u>
<b>Total expenditures</b>	<b><u>5,330,822</u></b>	<b><u>879,683</u></b>	<b><u>131,439</u></b>	<b><u>931,634</u></b>	<b><u>7,273,578</u></b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b><u>(130,167)</u></b>	<b><u>146,509</u></b>	<b><u>(80,331)</u></b>	<b><u>707</u></b>	<b><u>(63,282)</u></b>
<b>Other financing sources (uses):</b>					
Permanent transfers in (out)	<u>136,000</u>				<u>136,000</u>
<b>Excess (deficiency) of revenues over expenditures and other financing sources (uses)</b>	<b><u>5,833</u></b>	<b><u>146,509</u></b>	<b><u>(80,331)</u></b>	<b><u>707</u></b>	<b><u>72,718</u></b>
<b>Fund balance, beginning of year</b>	<b><u>1,310,451</u></b>	<b><u>52,287</u></b>	<b><u>847,863</u></b>	<b><u>2,118</u></b>	<b><u>2,212,719</u></b>
<b>Fund balance, end of year</b>	<b><u>\$1,316,284</u></b>	<b><u>\$ 198,796</u></b>	<b><u>\$767,532</u></b>	<b><u>\$ 2,825</u></b>	<b><u>\$2,285,437</u></b>

Notes to Financial Statements are an integral part of this statement.

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
 ALL GOVERNMENTAL FUND TYPES  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCE - COMPARED TO BUDGET  
 For the year ended June 30, 1988

	General		Variance
	<u>Actual</u>	<u>Budget</u>	<u>Favorable</u> <u>(Unfavorable)</u>
<b>Revenues:</b>			
Local sources	\$1,876,926	\$1,901,000	\$ (24,074)
State sources	1,717,301	1,738,996	(21,695)
Federal sources	179,521	173,658	5,863
Student tuition and fees	1,253,863	1,241,400	12,463
Other sources	<u>173,044</u>	<u>162,204</u>	<u>10,840</u>
<b>Total revenues</b>	<b><u>5,200,655</u></b>	<b><u>5,217,258</u></b>	<b><u>(16,603)</u></b>
 <b>Expenditures:</b>			
Instruction	2,726,805	2,946,947	220,142
Academic support	219,059	211,413	(7,646)
Student services and aids	448,962	447,067	(1,895)
Public service	17,070	14,900	(2,170)
Operations and maintenance of plant	897,902	961,115	63,213
General administration	315,633	314,704	(929)
Institutional support	705,391	786,763	81,372
Restricted purposes			
Provision for contingencies	<u>63,810</u>	<u>63,810</u>	<u>63,810</u>
<b>Total expenditures</b>	<b><u>5,330,822</u></b>	<b><u>5,746,719</u></b>	<b><u>415,897</u></b>
 Excess (deficiency) of revenues over expenditures	(130,167)	(529,461)	399,294
 Other financing sources (uses)			
Permanent transfers in (out)	<u>136,000</u>	<u>136,000</u>	<u>136,000</u>
 Excess (deficiency) of revenues over expenditures and other financing sources (uses)	5,833	<u>\$ (529,461)</u>	<u>\$535,294</u>
 Fund balance, beginning of year	<u>1,310,451</u>		
 Fund balance, end of year	<u>\$1,316,284</u>		

Notes to Financial Statements are an integral part of this statement.

Special Revenue		
		Variance Favorable (Unfavorable)
Actual	Budget	
\$ 346,766	\$100,842	\$ 245,924
266,854		266,854
359,008		359,008
<u>53,564</u>	<u>59,000</u>	<u>(5,436)</u>
<u>1,026,192</u>	<u>159,842</u>	<u>866,350</u>

Capital Projects		
		Variance Favorable (Unfavorable)
Actual	Budget	
\$ 1	1	\$ (1)
<u>\$ 51,108</u>	<u>40,000</u>	<u>11,108</u>
<u>51,108</u>	<u>40,002</u>	<u>11,106</u>

127,347	130,200	2,853	131,439	280,000	148,561
752,336	61,360	(690,976)			
<u>879,683</u>	<u>191,560</u>	<u>(688,123)</u>	<u>131,439</u>	<u>280,000</u>	<u>148,561</u>
146,509	(31,718)	178,227	(80,331)	(239,998)	159,667
146,509	<u>\$(31,718)</u>	<u>\$178,227</u>	<u>(80,331)</u>	<u>\$(239,998)</u>	<u>\$159,667</u>
<u>52,287</u>			<u>847,863</u>		
<u>\$ 198,796</u>			<u>\$767,532</u>		

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
 PROPRIETARY FUND TYPE AND SIMILAR TRUST FUND  
 COMBINED STATEMENT OF REVENUES, EXPENSES AND  
 CHANGES IN RETAINED EARNINGS/FUND BALANCE  
 For the year ended June 30, 1988

	<u>Proprietary Fund Type</u>	<u>Non-Expendable Trust Fund -</u>	<u>Fiduciary Fund Type</u>	Total (Memorandum Only)
	<u>Enterprise Fund</u>	<u>Working Cash Fund</u>	<u>Actual</u>	
<b>Operating revenues:</b>				
Sale of textbooks	\$306,594			\$ 306,594
Sale of supplies and other items	118,676			118,676
Sales tax collected	23,731			23,731
Interest income	6,803	\$ 141,475		148,278
Miscellaneous income	<u>486</u>			<u>486</u>
<b>Total operating revenues</b>	<b><u>456,290</u></b>	<b><u>141,475</u></b>		<b><u>597,765</u></b>
<b>Operating expenses:</b>				
<b>Purchases:</b>				
Textbooks	272,080			272,080
Supplies and other items	83,625			83,625
Freight on purchases	7,823			7,823
Inventory adjustment	(29,598)			(29,598)
Salaries and wages	44,616			44,616
Supplies	5,572			5,572
Travel	212			212
Equipment	4,480			4,480
Telephone	458			458
Dues and subscriptions	390			390
Sales tax paid	23,621			23,621
Other	<u>1,354</u>			<u>1,354</u>
<b>Total operating expenses</b>	<b><u>414,633</u></b>	<b><u>-0-</u></b>		<b><u>414,633</u></b>
<b>Net income from operations</b>	<b><u>41,657</u></b>	<b><u>141,475</u></b>		<b><u>183,132</u></b>
<b>Other expenses -</b>				
<b>Fund transfer to Educational Fund</b>			<b><u>136,000</u></b>	<b><u>136,000</u></b>
<b>Net income</b>	<b><u>41,657</u></b>	<b><u>5,475</u></b>		<b><u>47,132</u></b>
<b>Retained earnings/fund balance, beginning of year</b>		<b><u>308,174</u></b>	<b><u>2,557,224</u></b>	<b><u>2,865,398</u></b>
<b>Retained earnings/fund balance, end of year</b>	<b><u>\$349,831</u></b>	<b><u>\$2,562,699</u></b>		<b><u>\$2,912,530</u></b>

Notes to Financial Statements are an integral part of this statement.

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
 PROPRIETARY FUND TYPE AND SIMILAR TRUST FUNDS  
 COMBINED STATEMENT OF CHANGES IN  
 FINANCIAL POSITION  
 For the year ended June 30, 1988

	<u>Proprietary Fund Type</u>	<u>Non-Expendable Trust Fund -</u>	<u>Fiduciary Fund Type</u>	
	<u>Enterprise Fund</u>	<u>Working Cash Fund</u>		<u>Total</u>
<b>Sources of working capital:</b>				
Operations -				
Net income	\$ 41,657	\$141,475		\$183,132
<b>Uses of working capital -</b>				
Permanent transfer to				
Educational Fund	_____	<u>136,000</u>		<u>136,000</u>
Increase in working capital	<u>\$ 41,657</u>	<u>\$ 5,475</u>		<u>\$ 47,132</u>
<b>Elements of net increase (decrease) in working capital:</b>				
Cash	\$ (49,774)	\$ 78,542		\$ 28,768
Investments	66,802	(40,567)		26,235
Accounts receivable	(3,816)			(3,816)
Interfund receivables		(32,500)		(32,500)
Inventory	29,598			29,598
Accounts payable	(378)			(378)
Interfund payable	<u>(775)</u>	_____		<u>(775)</u>
Increase in working capital	<u>\$ 41,657</u>	<u>\$ 5,475</u>		<u>\$ 47,132</u>

Notes to Financial Statements are an integral part of this statement.

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
NOTES TO FINANCIAL STATEMENTS  
June 30, 1988

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(A) Significant Accounting Policies:

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, cash receipts and disbursements. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

This report includes all of the funds and account groups of the College. It includes all activities considered to be part of (controlled by or dependent on) the College under NCGA Statement 3, Defining the Governmental Reporting Entity.

The various funds are grouped, in the financial statements in this report, into five generic fund types and three broad fund categories as follows:

Governmental Fund Types:

General Funds - The Educational and Operations, Building and Maintenance Funds are the general operating funds. They are used to account for all financial resources except those required to be accounted for in other funds.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, fiduciary, or major capital projects) that are legally restricted to expenditures for specified purposes. Special Revenue funds include the following: Liability, Protection and Settlement; Audit; Protection, Health and Safety; Student Loan; Student Activity; and Restricted Purposes Funds.

Capital Projects Funds - The Building Bond Proceeds Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Proprietary Fund Types -

Enterprise Funds - Enterprise Funds are used to account for operations that are financed and operated in a manner similar to a private business enterprise, that is where the intent of the governing body is that the costs of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges. The District's Enterprise Fund is its Bookstore Fund.

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
NOTES TO FINANCIAL STATEMENTS  
(CONTINUED)  
June 30, 1988

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(A) Significant Accounting Policies (continued):

Fiduciary Fund Types:

Fiduciary Funds - are used to account for assets held by the College in a trustee capacity or as an agent for individuals, private organizations, other governments, or other funds.

The Non-Expendable Trust Fund (Working Cash Fund) - accounts for financial resources held by the College to be used for temporary transfers to the operating funds. The financial statements reflect accrual basis accounting.

Expendable Trust Funds - are those whose principal and income may be expended in the course of their designated operations and are accounted for in the same manner as governmental funds. The College Work Study Fund, Supplemental Educational Opportunity Grant Fund and the Pell Grant Fund are Expendable Trust Funds.

The Agency Funds - account for assets held by the College as an agent for the students, faculty, and other governmental units. These funds are custodial in nature and do not involve the measurement of the results of operations.

All governmental funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (receipts and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

General Fixed Assets Account Group - The accounting and reporting treatment applied to the fixed assets associated with a fund are determined by its measurement focus.

Fixed assets used in governmental fund type operations are accounted for in the General Fixed Assets Account Group, rather than in governmental funds.

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
NOTES TO FINANCIAL STATEMENTS  
(CONTINUED)  
June 30, 1988

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(A) Significant Accounting Policies (continued):

The general fixed asset account group is not a "fund." It is concerned only with the measurement of financial position. It is not involved with measurement of results of operations.

Budgets - Budgeted amounts used for comparison in this report are obtained from the Board of Trustees approved operating budget of the District. The budget amounts included in the financial statements are the final adopted budget, including all amendments.

Total Columns - Total columns on the Combined Statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Basis of Accounting - The modified accrual basis of accounting is followed by the Governmental and Expendable Trust Funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Replacement taxes received in advance are recorded as deferred revenue at year-end and recognized as revenue of the next fiscal year. Also, tuition received for summer school and the fall semester, 1988, and wages paid to summer school instructors prior to June 30, are deferred and recognized as such in the next fiscal year. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

All proprietary funds and Non-expendable Trust Funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses recognized when incurred.

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
 NOTES TO FINANCIAL STATEMENTS  
 (CONTINUED)  
 June 30, 1988

(B) Out-of-District Tuition:

The amount of cost charged for out-of-district students during the year ended June 30, 1988, has been computed using the guidelines provided in the 1987 edition of the Fiscal Management Manual (as revised July 1, 1988), prepared by the Illinois Community College Board.

(C) Changes in General Fixed Assets:

	<u>Balance</u> <u>July 1, 1987</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 1988</u>
Land	\$ 162,650			\$ 162,650
Land improvements	709,854	\$ 1,983		711,837
Buildings	3,379,313	78,306		3,457,619
Equipment	<u>3,059,135</u>	<u>265,267</u>	<u>\$122,041</u>	<u>3,202,361</u>
	<u>\$7,310,952</u>	<u>\$345,556</u>	<u>\$122,041</u>	<u>\$7,534,467</u>

The following is a summary of the changes in investment in general fixed assets by Fund for the year ended June 30, 1988:

Educational Fund	\$1,313,740	\$178,763	\$ 58,777	\$1,433,726
Building and Maintenance Fund	132,368	4,708	8,611	128,465
Building Bond Proceeds Fund	5,610,931	83,907	53,608	5,641,230
Bookstore Fund	12,575	4,330	655	16,250
Restricted Purposes Fund	<u>241,338</u>	<u>73,848</u>	<u>390</u>	<u>314,796</u>
	<u>\$7,310,952</u>	<u>\$345,556</u>	<u>\$122,041</u>	<u>\$7,534,467</u>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
 NOTES TO FINANCIAL STATEMENTS  
 (CONTINUED)  
 June 30, 1988

(D) Interfund Receivable and Payable Balances:

At June 30, 1988, interfund receivables and payables consisted of the following:

	Due From <u>Other Funds</u>	Due To <u>Other Funds</u>
<b>Educational:</b>		
Bookstore	\$ 30	
Student Activity	150,736	
Operations, Building and Maintenance		\$ 40,000
Restricted Purposes	60,046	
Work Study	882	
Insurance	25,000	
Agency	35,432	
<b>Operations, Building and Maintenance:</b>		
Student Activity	2,263	
Educational	40,000	
<b>Agency:</b>		
Educational	35,432	
Insurance	5,677	
<b>Bookstore:</b>		
Educational	30	
Insurance	788	
<b>Student Loan -</b>		
Student Activity	550	
<b>Student Activity:</b>		
Educational	150,736	
Operations, Building and Maintenance	2,263	
Insurance	106	
Student Loan	550	
<b>Restricted Purposes:</b>		
Educational	60,046	
Insurance	1,624	
<b>Work Study Fund -</b>		
Educational	882	
<b>Liability, Protection and Settlement:</b>		
Educational	25,000	
Agency	5,677	
Restricted Purposes	1,624	
Bookstore	788	
Student Activity	<u>106</u>	
	<u>\$323,134</u>	<u>\$323,134</u>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
NOTES TO FINANCIAL STATEMENTS  
(CONTINUED)  
June 30, 1988

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(E) Retirement Commitments:

State University Retirement System (SURS):

Sauk Valley Community College District 506 is a participating member of the State University Retirement System of the State of Illinois (SURS). Members of SURS consist of all persons employed at one-half time or more in positions in which services are expected to be rendered for a full and complete school term. The College's payroll for the year ended June 30, 1988 was \$4,304,045; of this amount \$3,707,688 represents salaries paid to covered employees.

The following is a description of the major provisions of SURS:

SURS is a cost-sharing, multiple-employer public employee retirement system. The System covers the faculty and nonacademic employees of the State Universities and Colleges, Class I Community Colleges, the State Scientific Surveys and other related agencies. Employer contributions to SURS are paid by the State of Illinois on behalf of College employees. The State's share of the cost for all benefits provided by the State Universities Retirement System averages about 7.6% of total earnings of all members covered by the System. This is in addition to the member's cost of 8% of earnings. When employees are paid from federal funds administered by the College, there is a statutory requirement for the district to pay an employer contribution of 7.6 percent of these salaries. For the year ended June 30, 1988 salaries for covered employees totaling \$65,131 were paid from federal funds, which required employer contributions of \$4,957. However, these contributions were reimbursed to the College by the respective Federal grants. The College is also required by statute to make employer contributions for teachers retiring under the early retirement option. These payments vary depending on the age and salary of the teacher. The maximum payment of 100 percent of the employee's salary is required, if the employee is 60 years old with at least 8 years of service or at any age if the employee has 35 or more years of service. For the year ended June 30, 1988, the College paid \$20,957 for employer contributions under the early retirement option.

The pension plan provides retirement benefits, health insurance, and death and disability benefits. A member qualifies for a retirement annuity after attaining one of the following: age 62 with five years of service credit; age 60 with eight years; age 55 with 20 years. If retirement occurs between age 55 and 60 with less than 35 years of service, the annuity will be reduced at the rate of 1/2 percent for each month the member is under age 60. A member age 55 with less than 35 years of service credit may use the early retirement option to avoid a discount for early retirement, if retirement occurs before August 31, 1992 and within six months of the last day of service, requiring contributions and if the member and employer both make a one-time contribution to SURS.

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
NOTES TO FINANCIAL STATEMENTS  
(CONTINUED)  
June 30, 1988

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(E) Retirement Commitments (continued):

State University Retirement System (SURS) (continued):

The retirement benefit is determined by the average salary of the four highest consecutive salary rates of creditable service and the percentage of average salary to which the member is entitled. This percentage is determined by the following formula: 1.67 percent for each of the first ten years, plus 1.9 percent for each of the next ten years, plus 2.1 percent for each of the next ten years, plus 2.3 percent for each year over 30. The maximum retirement benefit, 80 percent of average salary, is achieved with 40 years of service. However, a person who becomes a participant after September 14, 1977 is subject to a maximum of 75%. Each annuitant receives an annual 3 percent increase in the original retirement benefit, beginning January 1 following attainment of age 61 or following the first anniversary of retirement, whichever is later.

Member contributions, established by statute, are 8 percent of earnings. Employer contributions made by the State of Illinois are based on annual appropriations which are less than statutory actuarial funding of normal cost and interest on the unfunded pension benefit obligation.

(F) Accumulated Vacation:

Accumulated vacation benefits are not recorded as liabilities on the books of the College. The College's policy is to record amounts as operating expenses in the period vacation or sick leave is taken. Management of the College has estimated that such liability for all funds approximates \$135,390.

(G) Cash and Investments:

The College's cash and investments throughout the year and at year-end consisted of demand deposit accounts, NOW accounts, savings accounts, certificates of deposit, U.S. treasury bills and repurchase agreements. The College classifies these accounts between cash and investments on the combined balance sheet according to liquidity and intended use.

Section 103.47 of the Illinois Public Community College Act and Sections 901-907 of the Investment of the Public Funds Act allow current operating funds, special funds, interest and sinking funds, and other funds belonging to or in the custody of a community college, including restricted and non-restricted funds, to be invested. These college funds may be invested in the following types of securities:

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
NOTES TO FINANCIAL STATEMENTS  
(CONTINUED)  
June 30, 1988

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(G) Cash and Investments (continued):

- a) Bonds, notes, certificates of indebtedness, treasury bills, and other securities issued by the United States.
- b) Interest-bearing savings accounts, certificates of deposit, or time deposits with a bank or any other investment constituting direct obligations of any bank
- c) Short-term obligations of U.S. corporations with assets exceeding \$500 million, i.e., commercial paper. These obligations must be rated within the three highest classifications established by two or more standard rating services. Additionally, the obligations must mature within 180 days.
- d) Money market mutual funds registered under the Investment Company Act of 1940 provided that the portfolio of such money market mutual fund is limited to type "a" investments and agreements to repurchase such obligations.
- e) Short-term discount obligations issued by the Federal National Mortgage Association.
- f) Shares or other securities issued by savings and loan associations.
- g) Dividend-bearing share accounts, share certificate accounts, or class of share accounts of a credit union chartered in the United States with its principal office located in Illinois.
- h) Certificates or securities issued by the Public Treasurers' Investment Pool.
- i) Funds managed, operated, and administered by a bank.
- j) Repurchase agreements in which the instrument and the transaction meet the requirements of Sections 901-907 of the Investments of Public Funds Act of the Illinois Revised Statutes.

Deposits (includes all accounts except repurchase agreements and U.S. treasury bills):

At year-end the carrying amount of the College's deposits totaled \$2,805,492 and the bank balances totaled \$3,659,291.

Bank Balances

Category 1

Deposits covered by federal depository insurance,  
or by collateral held by the College, or its agent,  
in the College's name

\$3,658,813

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
 NOTES TO FINANCIAL STATEMENTS  
 (CONTINUED)  
 June 30, 1988

G) Cash and Investments (continued):

	<u>Bank Balances</u>
Category 2	
Deposits covered by collateral held by the pledging financial institution's trust department, or by its agent, in the College's name	-0-
Category 3	
Deposits covered by collateral held by the pledging financial institution, or its trust department, or its agent but not in the College's name, and deposits which are uninsured and uncollateralized	<u>478</u>
Total deposits	<u>\$3,659,291</u>

Repurchase agreements and U.S. treasury bills:

The College's repurchase agreements and U.S. treasury bills are categorized to give an indication of the level of risk assumed by the entity at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the College or its agent in the College's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the broker's or dealer's trust department or agent in the College's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent but not in the College's name.

	<u>Carrying Amount</u>			<u>Market Value</u>		
	<u>Category</u>	<u>1</u>	<u>2</u>	<u>3</u>		
Repurchase agreements		<u>\$1,395,589</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$1,395,589</u>	<u>\$1,395,589</u>
U.S. treasury bills		<u>\$ 684,257</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 684,257</u>	<u>\$ 698,700</u>

All of the above deposits, repurchase agreements and U.S. treasury bills are permitted investments under Illinois law.

(H) Property Taxes:

Revenue is recorded in the year of the tax levy to the extent that it is expected to be collected within sixty days after June 30, 1988, to be used to pay liabilities of the current period. The portion of the 1987 tax levy that was either collected or accrued as of June 30, 1988 totals \$1,170,747, which is approximately one-half of the 1987 levy.

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
 NOTES TO FINANCIAL STATEMENTS  
 (CONTINUED)  
 June 30, 1988

(H) Property Taxes (continued):

The following are the Assessed Valuations, Tax Rates, Extensions and Collections for the preceding three levy years:

	1985	1986	1987
<b>Assessed Valuations:</b>			
Whiteside County	\$334,278,146	\$327,643,936	\$307,311,399
Lee County	235,447,644	230,950,153	228,327,215
Ogle County	50,707,684	51,262,374	51,818,032
Henry County	2,199,821	2,162,624	2,090,530
Bureau County	32,689,870	32,600,000	33,212,205
Carroll County	45,989,327	41,872,192	40,965,890
	<b><u>\$701,312,492</u></b>	<b><u>\$686,491,279</u></b>	<b><u>\$663,725,271</u></b>
<b>Tax Rates:</b>			
Educational Fund	.2450	.2450	.2450
Operations, Building and Maintenance Fund	.0300	.0300	.0300
Protection, Health and Safety Fund	.0000	.0000	.0478
Liability, Protection and Settlement Fund	.0087	.0120	.0280
Audit Fund	<u>0031</u>	<u>.0027</u>	<u>.0028</u>
	<b><u>.2868</u></b>	<b><u>.2897</u></b>	<b><u>.3536</u></b>
<b>Tax Extensions:</b>			
Educational Fund	\$1,718,215	\$1,681,903	\$1,626,127
Operations, Building and Maintenance Fund	210,394	205,947	199,118
Protection, Health and Safety Fund	-0-	-0-	317,261
Liability, Protection and Settlement Fund	61,014	82,379	185,843
Audit Fund	<u>21,741</u>	<u>18,535</u>	<u>18,584</u>
	<b><u>\$2,011,364</u></b>	<b><u>\$1,988,764</u></b>	<b><u>\$2,346,933</u></b>
<b>Tax Collections:</b>			
Educational Fund	\$1,718,215	\$1,685,399	\$ 387,807
Operations, Building and Maintenance Fund	210,394	206,385	47,486
Protection, Health and Safety Fund	-0-	-0-	75,662
Liability, Protection and Settlement Fund	61,014	82,546	44,323
Audit Fund	<u>21,741</u>	<u>18,574</u>	<u>4,433</u>
	<b><u>\$2,011,364</u></b>	<b><u>\$1,992,904</u></b>	<b><u>\$ 559,711</u></b>
<b>Percent of Levy collected</b>	<b><u>100.00%</u></b>	<b><u>100.21%</u></b>	<b><u>23.85%</u></b>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
 GENERAL FUNDS  
 COMBINING BALANCE SHEET  
 June 30, 1988

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	<u>Educational Fund</u>	<u>Operations, Building and Maintenance Fund</u>	<u>Total General Funds</u>
<b><u>ASSETS</u></b>			
Cash on hand	\$ 29,544	\$ 24,037	\$ 53,581
Investments - at cost	408,652	442,097	850,749
Interfund receivables:			
Educational Fund		40,000	40,000
Student Activity Fund	150,736	2,263	152,999
Restricted Purposes Fund	60,046		60,046
Bookstore Fund	30		30
College Work Study Fund	882		882
Insurance Fund	25,000		25,000
Agency Fund	35,432		35,432
Property taxes receivable	<u>423,369</u>	<u>51,840</u>	<u>475,209</u>
<b>Total assets</b>	<b><u>\$1,133,691</u></b>	<b><u>\$560,237</u></b>	<b><u>\$1,693,928</u></b>
<b><u>LIABILITIES AND FUND BALANCE</u></b>			
Interfund payables -			
Operations, Building and Maintenance Fund	\$ 40,000		\$ 40,000
Accounts payable	60,595	\$ 31,773	92,368
Deferred tuition and fees	148,002		148,002
Deferred replacement taxes	<u>97,274</u>		<u>97,274</u>
<b>Total liabilities</b>	<b>345,871</b>	<b>31,773</b>	<b>377,644</b>
Fund balance, unreserved - undesignated	<u>787,820</u>	<u>528,464</u>	<u>1,316,284</u>
<b>Total liabilities and fund balance</b>	<b><u>\$1,133,691</u></b>	<b><u>\$560,237</u></b>	<b><u>\$1,693,928</u></b>

**SUPPLEMENTAL FINANCIAL STATEMENTS**

## SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506

## GENERAL FUNDS

COMBINING STATEMENT OF REVENUES AND  
EXPENDITURES COMPARED TO BUDGET  
AND CHANGES IN FUND BALANCE  
For the year ended June 30, 1988

	Educational Fund	Operations, Building and Maintenance Fund	Total General Funds	
		Actual	Actual	Budget
<b>Revenues:</b>				
Local sources	\$1,674,087	\$ 202,839	\$1,876,926	\$1,901,000
State sources	1,717,301		1,717,301	1,738,996
Federal sources	179,521		179,521	173,658
Student tuition and fees	1,253,863		1,253,863	1,241,400
Other sources	<u>139,722</u>	<u>33,322</u>	<u>173,044</u>	<u>162,204</u>
<b>Total revenues</b>	<b><u>4,964,494</u></b>	<b><u>236,161</u></b>	<b><u>5,200,655</u></b>	<b><u>5,217,258</u></b>
<b>Expenditures:</b>				
Instruction	2,726,805		2,726,805	2,946,947
Academic support	219,059		219,059	211,413
Student services and aids	448,962		448,962	447,067
Public service	17,070		17,070	14,900
Operations and maintenance of plant	493,402	404,500	897,902	961,115
General administration	315,633		315,633	314,704
Institutional support	705,391		705,391	786,763
Provision for contingencies				<u>63,810</u>
<b>Total expenditures</b>	<b><u>4,926,322</u></b>	<b><u>404,500</u></b>	<b><u>5,330,822</u></b>	<b><u>5,746,719</u></b>
Excess (deficiency) of revenues over expenditures	38,172	(168,339)	(130,167)	(529,461)
<b>Other financing sources -</b>				
Permanent transfers in	<u>136,000</u>		<u>136,000</u>	
Excess (deficiency) of revenues over expenditures and other financing sources	174,172	(168,339)	5,833	<u>\$ (529,461)</u>
Fund balance, beginning of year	<u>613,648</u>	<u>696,803</u>	<u>1,310,451</u>	
Fund balance, end of year	<b><u>\$ 787,820</u></b>	<b><u>\$ 528,464</u></b>	<b><u>\$1,316,284</u></b>	

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
 GENERAL - EDUCATIONAL FUND  
 STATEMENT OF REVENUES COMPARED TO BUDGET  
 For the year ended June 30, 1988

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	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
<b>Local Sources:</b>			
1986 taxes	\$ 845,318	\$ 840,350	\$ 4,968
1987 taxes	811,176	840,350	(29,174)
Charge-back revenue	<u>17,593</u>	<u>14,500</u>	<u>3,093</u>
	<u>1,674,087</u>	<u>1,695,200</u>	<u>(21,113)</u>
<b>State Sources:</b>			
State apportionment	1,260,990	1,260,991	(1)
State equalization	152,250	152,250	-0-
<b>Vocational technical education:</b>			
Regular reimbursement	64,765	103,000	(38,235)
Equipment reimbursement	16,337	24,700	(8,363)
<b>Corporate personal property replacement tax</b>	<u>222,959</u>	<u>198,054</u>	<u>24,905</u>
<b>State work study</b>	<u>-0-</u>	<u>1</u>	<u>(1)</u>
	<u>1,717,301</u>	<u>1,738,996</u>	<u>(21,695)</u>
<b>Federal Sources:</b>			
Work study	170,658	170,658	-0-
Other federal	<u>8,863</u>	<u>3,000</u>	<u>5,863</u>
	<u>179,521</u>	<u>173,658</u>	<u>5,863</u>
<b>Student Tuition and Fees:</b>			
Tuition	1,198,777	1,191,500	7,277
Fees	38,016	35,000	3,016
Public services income	<u>17,070</u>	<u>14,900</u>	<u>2,170</u>
	<u>1,253,863</u>	<u>1,241,400</u>	<u>12,463</u>
<b>Other Sources:</b>			
Interest on investments	28,776	40,000	(11,224)
Other revenue	<u>110,946</u>	<u>109,104</u>	<u>1,842</u>
	<u>139,722</u>	<u>149,104</u>	<u>(9,382)</u>
<b>Total revenues</b>	<b><u>\$4,964,494</u></b>	<b><u>\$4,998,358</u></b>	<b><u>\$(33,864)</u></b>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
 GENERAL - EDUCATIONAL FUND  
 STATEMENT OF EXPENDITURES COMPARED TO BUDGET  
 For the year ended June 30, 1988

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
<b>Instruction:</b>			
<b>Division of Business:</b>			
Salaries - full time	\$ 216,646	\$ 228,829	\$ 12,183
Contractual services	9,444	10,500	1,056
General materials and supplies	11,691	11,475	(216)
Conference and meeting expenses	971	1,400	429
Equipment	<u>13,237</u>	<u>-0-</u>	<u>(13,237)</u>
	<u>251,989</u>	<u>252,204</u>	<u>215</u>
<b>Food Service:</b>			
Contractual services	1,500	1,000	(500)
General materials and supplies	162	500	338
Conference and meeting expense	-0-	100	100
Equipment	<u>555</u>	<u>-0-</u>	<u>(555)</u>
	<u>2,217</u>	<u>1,600</u>	<u>(617)</u>
<b>Division of Agriculture</b>			
General materials and supplies	<u>352</u>	<u>400</u>	<u>48</u>
<b>Division of Industrial Education:</b>			
Salaries - full time	162,916	200,003	37,087
Contractual services	3,438	6,400	2,962
General materials and supplies	14,905	18,495	3,590
Conference and meeting expenses	1,316	1,400	84
Equipment	<u>12,701</u>	<u>-0-</u>	<u>(12,701)</u>
	<u>195,276</u>	<u>226,298</u>	<u>31,022</u>
<b>Cosmetology:</b>			
Contractual services	68,224	65,000	(3,224)
General materials and supplies	10	550	540
Conference and meeting expense	<u>-0-</u>	<u>175</u>	<u>175</u>
	<u>68,234</u>	<u>65,725</u>	<u>(2,509)</u>
<b>Human Service:</b>			
Contractual services	20	100	80
General materials and supplies	1,234	1,200	(34)
Conference and meeting expenses	<u>303</u>	<u>625</u>	<u>322</u>
	<u>1,557</u>	<u>1,925</u>	<u>368</u>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
 GENERAL - EDUCATIONAL FUND  
 STATEMENT OF EXPENDITURES COMPARED TO BUDGET  
 (CONTINUED)  
 For the year ended June 30, 1988

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
<b>Instruction (continued):</b>			
<b>Division of Social Science:</b>			
Salaries - full time	121,480	121,480	-0-
General materials and supplies	4,376	4,000	(376)
Conference and meeting expenses	592	1,500	908
	<u>126,448</u>	<u>126,980</u>	<u>532</u>
<b>Emergency Medical Technicians:</b>			
Contractual services	2,455	2,000	(455)
General materials and supplies	306	900	594
Conference and meeting expense	-0-	200	200
	<u>2,761</u>	<u>3,100</u>	<u>339</u>
<b>Criminal Justice:</b>			
Salaries - full time	23,550	23,550	-0-
Contractual services	-0-	500	500
General materials and supplies	703	1,941	1,238
Conference and meeting expenses	577	1,000	423
Equipment	236	-0-	(236)
	<u>25,066</u>	<u>26,991</u>	<u>1,925</u>
<b>Library Technology</b>			
General materials and supplies	<u>69</u>	<u>100</u>	<u>31</u>
<b>Division of Humanities:</b>			
<b>Humanities Department:</b>			
Salaries - full time	222,647	291,368	68,721
General materials and supplies	2,442	3,500	1,058
Conference and meeting expense	452	2,800	2,348
	<u>225,541</u>	<u>297,668</u>	<u>72,127</u>
<b>Art Department:</b>			
Salaries - full time	31,191	31,191	-0-
Contractual services	544	450	(94)
General materials and supplies	161	600	439
Conference and meeting expense	-0-	200	200
	<u>31,896</u>	<u>32,441</u>	<u>545</u>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
 GENERAL - EDUCATIONAL FUND  
 STATEMENT OF EXPENDITURES COMPARED TO BUDGET  
 (CONTINUED)

For the year ended June 30, 1988

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
			Favorable (Unfavorable)
<b>Instruction (continued):</b>			
<b>Division of Humanities</b>			
(b) <b>(continued):</b>			
<b>Music Department:</b>			
Salaries - full time	60,904	60,904	-0-
Contractual services	1,466	1,500	34
General materials and supplies	3,349	4,450	1,101
Conference and meeting expenses	14	600	586
Equipment	<u>12,853</u>	<u>-0-</u>	<u>(12,853)</u>
	<u>78,586</u>	<u>67,454</u>	<u>(11,132)</u>
<b>Division of Math Science:</b>			
Salaries - full time	236,535	224,310	(12,225)
Contractual services	-0-	900	900
General materials and supplies	9,252	10,950	1,698
Conferences and meeting expense	645	1,400	755
Equipment	<u>14,643</u>	<u>-0-</u>	<u>(14,643)</u>
	<u>261,075</u>	<u>237,560</u>	<u>(23,515)</u>
<b>Medical Laboratory Technology:</b>			
Salaries - full time	58,109	58,491	382
Contractual services	9,372	5,326	(4,046)
General materials and supplies	11,541	11,345	(196)
Conference and meeting expenses	949	1,240	291
	<u>79,971</u>	<u>76,402</u>	<u>(3,569)</u>
<b>AD Nursing:</b>			
Salaries - full time	81,670	81,670	-0-
Salaries - office staff	13,390	13,390	-0-
Contractual services	231	767	536
General materials and supplies	4,444	4,199	(245)
Conference and meeting expenses	588	1,550	962
Equipment	<u>217</u>	<u>-0-</u>	<u>(217)</u>
	<u>100,540</u>	<u>101,576</u>	<u>1,036</u>
<b>LP Nursing:</b>			
Salaries - full time	53,824	53,824	-0-
Contractual services	317	386	69
General materials and supplies	1,696	2,725	1,029
Conference and meeting expenses	333	700	367
	<u>56,170</u>	<u>57,635</u>	<u>1,465</u>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
 GENERAL - EDUCATIONAL FUND  
 STATEMENT OF EXPENDITURES COMPARED TO BUDGET  
 (CONTINUED)  
 For the year ended June 30, 1988

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
Instruction (continued):			
Radiology Technology:			
Salaries - full time	53,021	53,368	347
Contractual services	2,919	3,179	260
General materials and supplies	2,002	3,310	1,308
Conference and meeting expenses	3,248	3,550	302
	<u>61,190</u>	<u>63,407</u>	<u>2,217</u>
Division of Physical Education:			
Salaries - full time	52,302	52,405	103
Contractual services	2,433	2,520	87
General materials and supplies	853	800	(53)
Conference and meeting expenses	-0-	800	800
	<u>55,588</u>	<u>56,525</u>	<u>937</u>
Nurses Aide:			
Contractual services	25	450	425
General materials and supplies	521	450	(71)
Conference and meeting expenses	208	200	(8)
	<u>754</u>	<u>1,100</u>	<u>346</u>
Instructional Programs			
Administration:			
Salaries - secretarial	46,981	47,095	114
Student employees - federal	11,359	13,000	1,641
Student employees - federal (workroom)	3,055	5,000	1,945
Contractual (workroom)	8,554	7,000	(1,554)
Contractual (unallocated)	648	1,400	752
General materials and supplies (workroom)	(3,150)	1,000	4,150
General materials and supplies (ofice)	1,325	1,450	125
General materials and supplies (institutional committee)	415	300	(115)
Equipment	31,190	-0-	(31,190)
	<u>100,377</u>	<u>76,245</u>	<u>(24,132)</u>
Public Information:			
Salaries	38,640	38,640	-0-
Salaries - secretarial	4,706	2,000	(2,706)
General materials and supplies	103,647	97,800	(5,847)
Conference and meeting expenses	1,195	1,300	105
	<u>148,188</u>	<u>139,740</u>	<u>(8,448)</u>
Assistant Dean of Arts and Science:			
Salaries - administrative	40,010	40,010	-0-
Part-time overload	83,992	59,000	(24,992)
Salaries - summer session	43,615	42,000	(1,615)

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
 GENERAL - EDUCATIONAL FUND  
 STATEMENT OF EXPENDITURES COMPARED TO BUDGET  
 (CONTINUED)  
 For the year ended June 30, 1988

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
<b>Instruction (continued):</b>			
Assistant Dean of Arts and Science			
(continued):			
Night premiums	200	-0-	(200)
Salaries - secretarial	15,045	15,045	-0-
Student employees - federal	7,229	7,879	650
Contractual services	-0-	500	500
General materials and supplies	1,244	1,300	56
Conference and meeting expenses	616	2,000	1,384
Equipment	<u>3,526</u>	<u>-0-</u>	<u>(3,526)</u>
	<u>195,477</u>	<u>167,734</u>	<u>(27,743)</u>
<b>Assistant Dean of Business and Technology:</b>			
Salaries - administrative	49,206	43,405	(5,801)
Salaries - instructional - part-time overload	126,634	120,000	(6,634)
Night premiums	1,400	-0-	(1,400)
Salaries - summer session	42,326	42,000	(326)
Salaries - secretarial	16,725	16,725	-0-
Student employees - federal	14,093	15,979	1,886
General materials and supplies	1,457	1,200	(257)
Conference and meeting expenses	1,007	3,000	1,993
Equipment	<u>3,526</u>	<u>-0-</u>	<u>(3,526)</u>
	<u>256,374</u>	<u>242,309</u>	<u>(14,065)</u>
<b>Assistant Dean of Community Education:</b>			
Salaries - administrative	38,610	38,610	-0-
Instructional salaries	86,148	100,000	13,852
Community services coordinators	9,845	8,500	(1,345)
Salaries - secretarial	11,542	13,115	1,573
Student employees - federal	1,653	1,570	(83)
Contractual services	880	5,000	4,120
General materials and supplies	5,334	6,000	666
Conference and meeting expenses	2,722	2,250	(472)
Equipment	<u>3,526</u>	<u>-0-</u>	<u>(3,526)</u>
	<u>160,260</u>	<u>175,045</u>	<u>14,785</u>
<b>Director of Health and Natural Sciences:</b>			
Salaries - administrative	37,005	37,005	-0-
Salaries - instructional - part-time overload	39,505	38,700	(805)
Night premiums	500	-0-	(500)
Salaries - summer session	8,658	12,500	3,842
Student employees - federal	4,822	4,820	(2)
Contractual services	-0-	200	200
General materials and supplies	621	1,200	579
Conference and meeting expenses	<u>518</u>	<u>1,250</u>	<u>732</u>
	<u>91,629</u>	<u>95,675</u>	<u>4,046</u>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
 GENERAL - EDUCATIONAL FUND  
 STATEMENT OF EXPENDITURES COMPARED TO BUDGET  
 (CONTINUED)

For the year ended June 30, 1988

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
<b>Instruction (continued):</b>			
Academic Skills Center:			
Salaries - full time	59,702	59,702	-0-
Contractual services	-0-	2,000	2,000
General materials and supplies	5,049	7,000	1,951
Conference and meeting expense	209	500	291
	<u>64,960</u>	<u>69,202</u>	<u>4,242</u>
Honors Program:			
Contractual services	-0-	100	100
General materials and supplies	248	400	152
Conference and meeting expense	90	270	180
	<u>338</u>	<u>770</u>	<u>432</u>
Dean of Instruction:			
Salaries - administrative	8,738	49,745	41,007
Salaries - secretarial	19,270	19,270	-0-
Student - tutors	1,385	2,000	615
Student employees - federal	4,879	4,250	(629)
General materials and supplies	2,436	2,000	(436)
Conference and meeting expenses	2,008	2,000	(8)
	<u>38,716</u>	<u>79,265</u>	<u>40,549</u>
Capital Outlay:			
Equipment	27,294	203,871	176,577
Equipment (state vocational)	<u>17,912</u>	<u>-0-</u>	<u>(17,912)</u>
	<u>45,206</u>	<u>203,871</u>	<u>158,665</u>
<b>Total Instruction</b>	<b><u>2,726,805</u></b>	<b><u>2,946,947</u></b>	<b><u>220,142</u></b>
<b>Academic Support -</b>			
Learning Resource Center:			
Salaries - professional	97,962	95,549	(2,413)
Salaries - secretarial	28,324	28,655	331
Student employees - federal	10,791	12,809	2,018
Contractual services	8,537	12,550	4,013
Library supplies	14,942	15,800	858
Audio visual supplies	7,410	7,000	(410)
Xerox supplies	(5,430)	2,000	7,430
Library books	35,914	35,000	(914)
Conference and meeting expenses	2,120	2,050	(70)
Equipment	<u>18,489</u>	<u>-0-</u>	<u>(18,489)</u>
<b>Total Academic Support</b>	<b><u>219,059</u></b>	<b><u>211,413</u></b>	<b><u>(7,646)</u></b>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
 GENERAL - EDUCATIONAL FUND  
 STATEMENT OF EXPENDITURES COMPARED TO BUDGET  
 (CONTINUED)

For the year ended June 30, 1988

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
<b>Student Services and Aids:</b>			
Admissions and Records:			
Salaries - professional	33,338	37,975	4,637
Salaries - secretarial	57,640	57,640	-0-
Salaries - student employees -			
federal	9,551	10,958	1,407
Contractual services	1,315	1,880	565
General materials and supplies	11,124	10,200	(924)
Conference and meeting expenses	508	2,500	1,992
Equipment	<u>5,092</u>	<u>-0-</u>	<u>(5,092)</u>
	<u>118,568</u>	<u>121,153</u>	<u>2,585</u>
<b>Counseling and Testing:</b>			
Salaries - professional	81,375	82,137	762
Salaries - secretarial	<u>15,045</u>	<u>15,045</u>	<u>-0-</u>
	<u>96,420</u>	<u>97,182</u>	<u>762</u>
<b>Health Service -</b>			
General materials and supplies	<u>-0-</u>	<u>300</u>	<u>300</u>
<b>Financial Aids:</b>			
Salaries - professional	38,705	38,705	-0-
Salaries - secretarial	<u>28,330</u>	<u>28,330</u>	<u>-0-</u>
	<u>67,035</u>	<u>67,035</u>	<u>-0-</u>
<b>Administration of Student Services and Aids:</b>			
Salaries - administrative	47,030	47,030	-0-
Salaries - secretarial	19,180	19,180	-0-
Salaries - student employees -			
federal	47,667	45,100	(2,567)
Other salaries (coaching)	17,550	20,000	2,450
Contractual services	38	1,100	1,062
General materials and supplies	14,295	16,792	2,497
Student recruitment	1,932	1,500	(432)
Commencement	10,443	6,000	(4,443)
Conference and meeting expenses	5,231	4,695	(536)
Equipment	<u>3,573</u>	<u>-0-</u>	<u>(3,573)</u>
	<u>166,939</u>	<u>161,397</u>	<u>(5,542)</u>
<b>Total Student Services and Aids</b>	<u>448,962</u>	<u>447,067</u>	<u>(1,895)</u>

**SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506**  
**GENERAL - EDUCATIONAL FUND**  
**STATEMENT OF EXPENDITURES COMPARED TO BUDGET**  
**(CONTINUED)**  
**For the year ended June 30, 1988**

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	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
<b>Public Service:</b>			
Salaries	10,759	4,600	(6,159)
Contractual services	4,428	5,000	572
General materials and supplies	<u>1,883</u>	<u>5,300</u>	<u>3,417</u>
<b>Total Public Service</b>	<b><u>17,070</u></b>	<b><u>14,900</u></b>	<b><u>(2,170)</u></b>
 <b>Operations and Maintenance of Plant:</b>			
Salaries - service staff	371,216	379,485	8,269
Salaries - student employees -			
federal	64,355	82,000	17,645
Salaries - federal work study matrons	12,980	-0-	(12,980)
Telephone	<u>44,851</u>	<u>39,840</u>	<u>(5,011)</u>
<b>Total Operations and Maintenance of Plant</b>	<b><u>493,402</u></b>	<b><u>501,325</u></b>	<b><u>7,923</u></b>
 <b>General Administration:</b>			
<b>President's office:</b>			
Salaries - administrative	66,000	66,000	-0-
Salaries - secretarial	22,065	22,065	-0-
Salaries - student employees -			
federal	3,159	3,484	325
Contractual services	-0-	1,000	1,000
General materials and supplies	2,195	2,500	305
Conference and meeting expenses	6,992	4,800	(2,192)
Special affairs	2,954	3,500	546
Other conference and meeting expenses	5,319	5,600	281
Equipment	<u>99</u>	<u>-0-</u>	<u>(99)</u>
	<b><u>108,783</u></b>	<b><u>108,949</u></b>	<b><u>166</u></b>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
 GENERAL - EDUCATIONAL FUND  
 STATEMENT OF EXPENDITURES COMPARED TO BUDGET  
 (CONTINUED)

For the year ended June 30, 1988

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
			Favorable
			(Unfavorable)
<b>General Administration (continued):</b>			
Business Office:			
Salaries - administrative	77,343	88,010	10,667
Salaries - professional	20,650	20,650	-0-
Salaries - secretarial	80,575	80,995	420
Contractual services	4,499	6,000	1,501
General materials and supplies	14,849	7,400	(7,449)
Conference and meeting expenses	3,097	2,700	(397)
Equipment	5,837	-0-	(5,837)
	<u>206,850</u>	<u>205,755</u>	<u>(1,095)</u>
<b>Total General Administration</b>	<b>315,633</b>	<b>314,704</b>	<b>(929)</b>
<b>Institutional Support:</b>			
Board of Trustees:			
Contractual - legal	1,645	8,000	355
Other general supplies (election)	566	2,000	1,434
Conference and meeting expenses	3,292	4,500	1,208
Contractual - presidential consultant	191	-0-	(191)
	<u>11,694</u>	<u>14,500</u>	<u>2,806</u>
<b>Institutional Expenses:</b>			
Salaries - secretarial	15,209	14,850	(359)
Student employees - federal	3,275	5,935	2,660
Contingency federal work study	4,447	4,448	1
Group medical and life insurance	283,381	290,500	7,119
Tuition reimbursements	4,080	4,000	(80)
In service training	7,963	7,000	(963)
Unallocated contractual	780	1,800	1,020
Supplies (faculty association)	109	200	91
Postage	42,100	42,000	(100)
Publications and dues	7,574	7,000	(574)
Advertising	890	700	(190)
Recruitment	13,116	6,000	(7,116)
Curriculum development	300	5,000	4,700
Early retirement benefits	20,957	-0-	(20,957)
	<u>404,181</u>	<u>389,433</u>	<u>(14,748)</u>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
 | GENERAL - EDUCATIONAL FUND  
 STATEMENT OF EXPENDITURES COMPARED TO BUDGET  
 (CONTINUED)  
 For the year ended June 30, 1988

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
<b>Institutional Support (continued):</b>			
Tuition charge back	<u>18,611</u>	<u>25,000</u>	<u>6,389</u>
<b>Institutional Research:</b>			
Contractual services	101	500	399
General materials and supplies	<u>3</u>	<u>500</u>	<u>497</u>
	<u>104</u>	<u>1,000</u>	<u>896</u>
<b>Data Processing Services:</b>			
Salaries - professional	70,550	70,550	-0-
Salaries - secretarial	27,235	27,235	-0-
Salaries - student employees - federal	5,487	6,365	878
Contractual services - consulting business office	-0-	10,000	10,000
Contractual services - administration	86,033	143,700	57,667
Contractual services - education	13,386	21,000	7,614
General materials and supplies - administration	8,919	11,800	2,881
Conference and meeting expenses	399	7,500	7,101
Equipment	<u>4,256</u>	<u>-0-</u>	<u>(4,256)</u>
	<u>216,265</u>	<u>298,150</u>	<u>81,885</u>
<b>Planning and Development:</b>			
Salaries professional	37,043	38,680	1,637
Salaries - secretarial	14,700	14,700	-0-
Contractual services	-0-	300	300
General materials and supplies	1,787	1,300	(487)
Conference and meeting expenses	<u>1,006</u>	<u>2,000</u>	<u>994</u>
	<u>54,536</u>	<u>56,980</u>	<u>2,444</u>
<b>Affirmative Action:</b>			
Contractual services	-0-	300	300
General materials and supplies	-0-	100	100
Conference and meeting expenses	-0-	300	300
	<u>-0-</u>	<u>700</u>	<u>700</u>
<b>Total Institutional Support</b>	<u>705,391</u>	<u>785,763</u>	<u>80,372</u>
<b>Provision for contingencies</b>	<u>-0-</u>	<u>38,810</u>	<u>38,810</u>
<b>Total Educational Fund</b>	<u>\$4,926,322</u>	<u>\$5,260,929</u>	<u>\$334,607</u>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
 GENERAL - OPERATIONS, BUILDING AND MAINTENANCE FUND  
 STATEMENT OF REVENUES AND EXPENDITURES  
 COMPARED TO BUDGET  
 For the year ended June 30, 1988

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	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Local sources:			
1986 taxes	\$103,513	\$102,900	\$ 613
1987 taxes	<u>99,326</u>	<u>102,900</u>	<u>(3,574)</u>
	<u>202,839</u>	<u>205,800</u>	<u>(2,961)</u>
Other sources:			
Interest on investments	19,868	100	19,768
Other revenue	<u>13,454</u>	<u>13,000</u>	<u>454</u>
	<u>33,322</u>	<u>13,100</u>	<u>20,222</u>
<b>Total revenues</b>	<b><u>\$236,161</u></b>	<b><u>\$218,900</u></b>	<b><u>\$17,261</u></b>
<b>Expenditures:</b>			
Operation and maintenance of plant:			
Contractual services	\$ 33,486	\$ 38,840	\$ 5,354
General materials and supplies	58,845	51,000	(7,845)
Conference and meeting expenses	1,162	2,000	838
Gas	80,736	98,000	17,264
Electricity	<u>225,563</u>	<u>261,950</u>	<u>36,387</u>
Equipment	<u>4,708</u>	<u>8,000</u>	<u>3,292</u>
	<u>404,500</u>	<u>459,790</u>	<u>55,290</u>
Institutional support:			
Fixed charges - rental	<u>-0-</u>	<u>1,000</u>	<u>1,000</u>
Provision for contingencies	<u>-0-</u>	<u>25,000</u>	<u>25,000</u>
<b>Total expenditures</b>	<b><u>\$404,500</u></b>	<b><u>\$485,790</u></b>	<b><u>\$81,290</u></b>

## SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506

## SPECIAL REVENUE FUNDS

## COMBINING BALANCE SHEET

June 30, 1988

	Liability, Protection and Settlement Fund		Student Activity Fund	Protection, Health and Safety Fund	Student Loan Fund	Restricted Purposes Fund	Total Special Revenue Funds
<b>ASSETS</b>							
Cash on hand and in bank	\$ 65,372	\$ 24,665	\$ 92,445	\$ 75,798	\$ 9,930		\$268,210
Interfund receivables:							
Restricted Purposes Fund	1,624						1,624
Student Activity Fund	106				550		656
Agency Fund	5,677						5,677
Bookstore Fund	788						788
Notes receivable - students					1,775		1,775
Accounts receivable:							
Governmental claims			50,051			\$ 8,040	58,091
Other			4,342				4,342
Property taxes receivable	48,387	4,839		82,600			135,826
<b>Total assets</b>	<b>\$121,954</b>	<b>\$29,504</b>	<b>\$146,838</b>	<b>\$158,398</b>	<b>\$12,255</b>	<b>\$ 8,040</b>	<b>\$476,989</b>
<b>LIABILITIES AND FUND BALANCE</b>							
Bank cash overdraft						\$ 27,752	\$ 27,752
Interfund payables:							
Student Loan Fund			\$ 550				550
Educational Fund	\$ 25,000		150,736			60,046	235,782
Liability Protection and Settlement Fund			106			1,624	1,730
Operations, Building and Maintenance Fund			2,263				2,263
Accounts payable	4,977						4,977
Deferred tuition and fees			5,138				5,138
<b>Total liabilities</b>	<b>29,977</b>	<b>\$ -0-</b>	<b>158,793</b>	<b>\$ -0-</b>	<b>\$ -0-</b>	<b>89,422</b>	<b>278,192</b>
Fund balance (deficit)							
unreserved - undesignated	<u>91,977</u>	<u>29,504</u>	<u>(11,955)</u>	<u>158,398</u>	<u>12,255</u>	<u>(81,382)</u>	<u>198,797</u>
<b>Total liabilities and fund balance</b>	<b>\$121,954</b>	<b>\$29,504</b>	<b>\$146,838</b>	<b>\$158,398</b>	<b>\$12,255</b>	<b>\$ 8,040</b>	<b>\$476,989</b>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
 SPECIAL REVENUE FUNDS  
 COMBINING STATEMENT OF REVENUES AND EXPENDITURES  
 COMPARED TO BUDGET AND CHANGES IN FUND BALANCE  
 For the year ended June 30, 1988

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	Liability, Protection and Settlement Fund	Audit Fund
<b>Revenues:</b>		
Local sources	\$134,112	\$18,588
State sources		
Federal sources		
Other sources	<u>2,303</u>	<u>1,064</u>
<b>Total revenues</b>	<u>136,415</u>	<u>19,652</u>
<b>Expenditures:</b>		
Institutional support	113,633	13,135
Restricted purposes		
<b>Total expenditures</b>	<u>113,633</u>	<u>13,135</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>22,782</u>	<u>6,517</u>
<b>Fund balance (deficit), beginning of year</b>	<u>69,195</u>	<u>22,987</u>
<b>Fund balance (deficit), end of year</b>	<u>\$ 91,977</u>	<u>\$29,504</u>

<u>Student Activity Fund</u>	<u>Protection, Health and Safety Fund</u>	<u>Student Loan Fund</u>	<u>Restricted Purposes Fund</u>	<u>Total Special Revenue Funds</u>	
				<u>Actual</u>	<u>Budget</u>
	\$158,262		\$ 35,804	\$ 346,766	\$100,842
			266,854	266,854	
			359,008	359,008	
<u>\$ 49,142</u>	<u>136</u>	<u>\$ 919</u>		<u>53,564</u>	<u>59,000</u>
<u>49,142</u>	<u>158,398</u>	<u>919</u>	<u>661,666</u>	<u>1,026,192</u>	<u>159,842</u>
			579	127,347	130,200
<u>68,423</u>			<u>683,913</u>	<u>752,336</u>	<u>61,360</u>
<u>68,423</u>	<u>-0-</u>	<u>579</u>	<u>683,913</u>	<u>879,683</u>	<u>191,560</u>
(19,281)	158,398	340	(22,247)	146,509	<u>\$(31,718)</u>
<u>7,326</u>	<u>-0-</u>	<u>11,915</u>	<u>(59,135)</u>	<u>52,288</u>	
<u>\$(11,955)</u>	<u>\$158,398</u>	<u>\$12,255</u>	<u>\$(81,382)</u>	<u>\$ 198,797</u>	

**SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506**  
**SPECIAL REVENUE - LIABILITY,**  
**PROTECTION, AND SETTLEMENT FUND**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**COMPARED TO BUDGET**  
**For the year ended June 30, 1988**

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
			<u>Favorable</u> <u>(Unfavorable)</u>
<b>Revenues:</b>			
<b>Local sources:</b>			
1986 taxes	\$ 41,401	\$ 41,160	\$ 241
1987 taxes	<u>92,711</u>	<u>41,160</u>	<u>51,551</u>
	<u>134,112</u>	<u>82,320</u>	<u>51,792</u>
<b>Other sources -</b>			
Interest on investments	<u>2,303</u>	<u>1,000</u>	<u>1,303</u>
<b>Total revenues</b>	<b><u>\$136,415</u></b>	<b><u>\$ 83,320</u></b>	<b><u>\$53,095</u></b>
 <b>Expenditures -</b>			
<b>Institutional support:</b>			
Workmans compensation	\$ 29,161	\$ 34,000	\$ 4,839
Unemployment compensation	16,647	10,200	(6,447)
Tort liability	59,138	61,000	1,862
Medicare	<u>8,687</u>	<u>10,000</u>	<u>1,313</u>
<b>Total expenditures</b>	<b><u>\$113,633</u></b>	<b><u>\$115,200</u></b>	<b><u>\$ 1,567</u></b>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
 SPECIAL REVENUE - AUDIT FUND  
 STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET  
 For the year ended June 30, 1988

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	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
<b>Local sources:</b>			
1986 taxes	\$ 9,316	\$ 9,261	\$ 55
1987 taxes	<u>9,272</u>	<u>9,261</u>	<u>11</u>
	<u>18,588</u>	<u>18,522</u>	<u>66</u>
<b>Other sources</b>			
Interest on investments	1,064	500	564
<b>Total revenues</b>	<u>\$19,652</u>	<u>\$19,022</u>	<u>\$ 630</u>
 <b>Expenditures</b>			
<b>Institutional support</b>			
Audit costs	<u>\$13,135</u>	<u>\$15,000</u>	<u>\$1,865</u>

**SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506**  
**SPECIAL REVENUE - STUDENT ACTIVITY FUND**  
**STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET**  
**For the year ended June 30, 1988**

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
			Favorable (Unfavorable)
<b>Revenues -</b>			
Other sources:			
Comprehensive fees	\$42,814	\$46,500	\$(3,686)
Athletic events	2,542	2,000	542
Cultural events	2,462	4,000	(1,538)
Student activities	987	2,000	(1,013)
Other	<u>337</u>	<u>3,000</u>	<u>(2,663)</u>
<b>Total revenues</b>	<b><u>\$49,142</u></b>	<b><u>\$57,500</u></b>	<b><u>\$(8,358)</u></b>
 <b>Expenditures -</b>			
<b>Restricted purposes:</b>			
Athletic expenses	\$22,601	\$22,190	\$ (411)
Cheerleaders and pom pom squad	2,016	2,000	(16)
Speech activities and readers' theatre	4,012	3,000	(1,012)
Drama	4,980	3,000	(1,980)
Music	3,276	3,000	(276)
Associated student board	1,577	2,300	723
Student activities	9,439	9,000	(439)
Women's intercollegiate activities	<u>20,522</u>	<u>16,870</u>	<u>(3,652)</u>
<b>Total expenditures</b>	<b><u>\$68,423</u></b>	<b><u>\$61,360</u></b>	<b><u>\$(7,063)</u></b>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
 SPECIAL REVENUE - PROTECTION, HEALTH AND SAFETY FUND  
 STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET  
 For the year ended June 30, 1988

---

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Local sources -			
1987 taxes	<u>\$158,262</u>	<u>\$ -0-</u>	<u>\$158,262</u>
Other sources -			
Interest on investments	<u>136</u>	<u>-0-</u>	<u>136</u>
Total revenues	<u>\$158,398</u>	<u>\$ -0-</u>	<u>\$158,398</u>
 <b>Expenditures</b>	 <u>\$ -0-</u>	 <u>\$ -0-</u>	 <u>\$ -0-</u>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
SPECIAL REVENUE - STUDENT LOAN FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
For the year ended June 30, 1988

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Revenues -	
Other sources:	
Interest on student loans	\$363
Bad debt repayments	<u>556</u>
Total revenues	<u>\$919</u>
Expenditures -	
Institutional support -	
Uncollectable loans	<u>\$579</u>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
 SPECIAL REVENUE - RESTRICTED PURPOSES FUND  
 STATEMENT OF REVENUES AND EXPENDITURES  
 For the year ended June 30, 1988

Revenues:

Local sources:

Economic Development grant	\$ 35,128
Disadvantaged grant - funds provided by the College	676
	<u>35,804</u>

State sources:

Advanced Technology Equipment grant	17,104
Economic Development grant	52,792
Disadvantaged grant	43,922
DAVTE Disadvantaged and Handicapped grant	18,382
DAVTE Quality and Assistance grant	11,453
HITS grant	93,341
Illinois Arts Council	794
Articulation grant	6,104
Prairie State 2000 grant	2,468
DAVTE Vocational Education Adult Training	18,544
DAVTE Building Fairness Grant	<u>1,950</u>
	<u>266,854</u>

Federal sources:

JTPA grants	29,866
College Indochinese grant program	66,663
Small Business Development grant	20,100
V.I.T.A.L. Literacy grant	51,960
Special Services for Disadvantaged Students	64,359
Title III	<u>126,060</u>
	<u>359,008</u>
Total revenues	<u>\$661,666</u>

Expenditures -

Restricted purposes:

Advanced Technology Equipment grant	\$ 17,104
Economic Development grant	88,195
Disadvantaged grant	43,922
DAVTE Disadvantaged and Handicapped grant	26,400
DAVTE Quality and Assistance grant	3,463
HITS grant	85,226
JTPA grants	29,540
College Indochinese grant program	58,639
Dislocated Steelworkers grant	1,403
V.I.T.A.L. Literacy grant	48,959
Small Business Development grant	18,790
Prairie State 2000 grant	1,437
Illinois Arts Council	10
Articulation grant	3,963
DAVTE Building Fairness grant	547
DAVTE Vocational Education Adult Training	37,087
Special Services for Disadvantaged Students	70,521
Title III	<u>148,707</u>

Total expenditures

\$683,913

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
 SCHEDULE OF STUDENT ACTIVITY, RESTRICTED  
 PURPOSES AND AGENCY FUND ACCOUNTS RECEIVABLE  
 For the year ended June 30, 1988

	Increases		Decreases		Balance 6/30/88
	Balance 6/30/87	(Billings and Adjustments)	(Received and Adjustments)	(Transferred to Bad Debts)	
<b>Subsidiary accounts:</b>					
Adult Basic Education grants	\$ 7,245	\$ 68,673	\$ 67,790		\$ 8,128
Pell grants	12,840	199,057	211,120	\$ 81	696
JTPA	7,581	20,626	24,848		3,359
Supplemental Opportunity grants	2,619	10,751	13,201	169	-0-
Sauk Valley Foundation grants	4,110	49,631	48,570		5,171
ISSC grants	16,303	251,663	263,860	4,106	-0-
Military grants	33,749	65,968	51,475	12,873	35,369
Academic Achievement awards	-0-	60,969	60,969		-0-
Rehabilitation grants	2,054	11,495	11,072		2,477
Employee waivers	-0-	21,795	21,795		-0-
Climco Coils	-0-	261	261		-0-
Senior citizen waivers	-0-	120,389	120,389		-0-
Financial Aid Holds	(248)	20,506	132	20,126	-0-
Dixon Health Center	22	461	445		38
RVC Dislocated Workers Program	-0-	417	417		-0-
Dislocated Workers Program	5,084	50,403	51,128		4,359
MIA/POW	1,508	1,839	3,347		-0-
National Guard	(261)	5,837	2,346		3,230
Great American Insurance Company	-0-	261	-0-		261
Martin Bayer Company	549	-0-	421		128
SVC Indochinese grants	-0-	58	58		-0-
Master Card/Visa	599	17,808	17,139		1,268
National Manufacturing	-0-	261	261		-0-
JTPA - CAED Grant	-0-	6,120	6,120		-0-
M.R.S.	-0-	4,000	4,000		-0-
Naval Reserve - SAM	180	1,097	1,127		150
Harbor Crest Home	87	-0-	87		-0-
Northwestern Steel and Wire Company	70	10,929	10,999		-0-
Pre-Employment Skills Training	-0-	1,044	1,044		-0-
Dixon Marquette Cement	247	310	557		-0-
Marine Foundation	503	297	800		-0-
White Pines Living Center	208	211	208		211
Rock Falls Fire Department	-0-	145	145		-0-
Roadway Express	62	-0-	62		-0-
Tri-County Opportunities	-0-	290	290		-0-
Premiere Trust	179	-0-	179		-0-
Chicago Northwestern Transportation	-0-	174	174		-0-
Etnyre Company	-0-	4,531	4,531		-0-
Winning Wheels	-0-	211	211		-0-
Central National Bank	-0-	87	87		-0-
Dana Corporation	-0-	2,436	-0-		2,436
Newman High School	-0-	1,131	1,131		-0-
Raynor Manufacturing	-0-	522	522		-0-

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
 SCHEDULE OF STUDENT ACTIVITY, RESTRICTED  
 PURPOSES AND AGENCY FUND ACCOUNTS RECEIVABLE  
 (CONTINUED)

For the year ended June 30, 1988

	Increases		Decreases		Balance 6/30/88
	Balance 6/30/87	(Billings and Adjustments)	(Received and Adjustments)	(Transferred to Bad Debts)	
Subsidiary accounts (continued):					
Lee County Nursing Home	-0-	596	596		-0-
Project V.I.T.A.L.	840	50,929	47,087		4,682
	<u>96,130</u>	<u>1,064,189</u>	<u>1,051,001</u>	<u>37,355</u>	<u>71,963</u>
Bad Debt Account:					
Beginning balance					
Transferred from					
accounts receivable			37,355		
Write-offs				21,504	
Recoveries				15,851	
Ending balance	-0-	37,355	37,355		-0-
Totals	<u>\$96,130</u>	<u>\$1,101,544</u>	<u>\$1,088,356</u>	<u>\$37,355</u>	<u>\$71,963</u>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
 CAPITAL PROJECTS - BUILDING BOND PROCEEDS FUND  
 STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET  
 For the year ended June 30, 1988

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	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
State sources -			
State grants and contributions	\$ <u>-0-</u>	\$ <u>1</u>	\$ <u>(1)</u>
Federal sources -			
Federal grants	<u>-0-</u>	<u>1</u>	<u>(1)</u>
Other sources -			
Interest on investments	<u>51,108</u>	<u>40,000</u>	<u>11,108</u>
 Total revenues	 <u>\$ 51,108</u>	 <u>\$ 40,002</u>	 <u>\$ 11,106</u>
 <b>Expenditures</b> -			
Institutional support -			
Capital expenditures:			
Site improvements	\$ <u>1,983</u>	\$ <u>50,000</u>	\$ <u>48,017</u>
Building improvements	<u>78,306</u>	<u>100,000</u>	<u>21,694</u>
Equipment:			
Instructional	\$ <u>51,150</u>	\$ <u>50,000</u>	\$ <u>(1,150)</u>
Service	<u>-0-</u>	<u>75,000</u>	<u>75,000</u>
Other capital outlay	<u>-0-</u>	<u>5,000</u>	<u>5,000</u>
 Total expenditures	 <u>\$131,439</u>	 <u>\$280,000</u>	 <u>\$148,561</u>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
 PROPRIETARY FUND TYPE - ENTERPRISE FUND (BOOKSTORE)  
 STATEMENT OF REVENUES AND EXPENSES  
 COMPARED TO BUDGET AND CHANGES IN RETAINED EARNINGS  
 For the year ended June 30, 1988

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
<b>Operating revenues:</b>			
Sale of textbooks	\$306,594	\$260,000	\$ 46,594
Sale of supplies and other items	118,676	97,900	20,776
Sales tax collected	23,731	21,000	2,731
Interest income	6,803	3,500	3,303
Miscellaneous income	<u>486</u>	<u>200</u>	<u>286</u>
<b>Total operating revenues</b>	<b><u>456,290</u></b>	<b><u>382,600</u></b>	<b><u>73,690</u></b>
<b>Operating expenses:</b>			
<b>Purchases:</b>			
Textbooks	272,080	208,000	(64,080)
Supplies and other items	83,625	67,525	(16,100)
Freight on purchases	7,823	7,200	(623)
Inventory adjustment	<u>(29,598)</u>	<u>-0-</u>	<u>29,598</u>
Salaries and wages	44,616	41,690	(2,926)
Supplies	5,572	3,500	(2,072)
Travel	212	1,500	1,288
Equipment	4,480	2,800	(1,680)
Telephone	458	680	222
Dues and subscriptions	390	400	10
Sales tax paid	23,621	20,700	(2,921)
Other	1,354	1,200	(154)
Employee benefits	<u>-0-</u>	<u>1,030</u>	<u>1,030</u>
<b>Total operating expenses</b>	<b><u>414,633</u></b>	<b><u>356,225</u></b>	<b><u>(58,408)</u></b>
<b>Net income</b>	<b><u>41,657</u></b>	<b><u>\$ 26,375</u></b>	<b><u>\$ 15,282</u></b>
<b>Retained earnings, beginning of year</b>	<b><u>308,174</u></b>		
<b>Retained earnings, end of year</b>	<b><u>\$349,831</u></b>		

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
 FIDUCIARY FUNDS  
 COMBINING BALANCE SHEET  
 June 30, 1988

	Expendable Trust Funds					
	Non-expendable Trust Fund	Agency Funds	College Work-Study Fund	Supplemental		
				Educational Opportunity Grant Fund	Pell Grant Fund	Total Fiduciary Funds
<b>ASSETS</b>						
Cash	\$ 113,352	\$ 89,388			\$15,069	\$ 217,809
Investments	2,449,347	100,000				2,549,347
Accounts receivable:						
Governmental claims		9,530	\$2,000	\$2,825		9,996
Other					4	4,363
<b>Total assets</b>	<b>\$2,562,699</b>	<b>\$198,918</b>	<b>\$2,000</b>	<b>\$2,825</b>	<b>\$15,073</b>	<b>\$2,781,515</b>
<b>LIABILITIES AND FUND BALANCE</b>						
Bank cash overdraft			\$1,118			\$ 1,118
Interfund payables:						
Educational	\$ 35,432		882			36,314
Insurance	5,677					5,677
Due to federal government					\$15,073	15,073
<b>Total liabilities</b>	<b>\$ -0-</b>	<b>41,109</b>	<b>2,000</b>	<b>\$ -0-</b>	<b>15,073</b>	<b>58,182</b>
Fund balance:						
Reserved for special functions and activities		157,809				157,809
Unreserved - undesignated	<u>2,562,699</u>			<u>2,825</u>		<u>2,565,524</u>
<b>Total fund balance</b>	<b><u>2,562,699</u></b>	<b><u>157,809</u></b>	<b><u>-0-</u></b>	<b><u>2,825</u></b>	<b><u>-0-</u></b>	<b><u>2,723,333</u></b>
<b>Total liabilities and fund equity</b>	<b><u>\$2,562,699</u></b>	<b><u>\$198,918</u></b>	<b><u>\$2,000</u></b>	<b><u>\$2,825</u></b>	<b><u>\$15,073</u></b>	<b><u>\$2,781,515</u></b>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
 NON-EXPENDABLE TRUST FUND - WORKING CASH FUND  
 STATEMENT OF REVENUES AND EXPENSES COMPARED TO BUDGET  
 AND CHANGES IN FUND BALANCE  
 For the year ended June 30, 1988

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	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
Operating revenue -			
Interest on investments	<u>\$ 141,475</u>	<u>\$80,000</u>	<u>\$ 61,475</u>
Operating expense	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Net income from operations	141,475	80,000	61,475
Other financing sources (uses)			
Transfer to Educational Fund	<u>(136,000)</u>	<u>-0-</u>	<u>(136,000)</u>
Net income	5,475	<u>\$80,000</u>	<u>\$ (74,525)</u>
Fund balance, beginning of year		<u>2,557,224</u>	
Fund balance, end of year		<u>\$2,562,699</u>	

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
 AGENCY FUNDS  
 SCHEDULE OF YEARLY ACTIVITY BY INDIVIDUAL ACCOUNT  
 For the year ended June 30, 1988

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	<u>Balance</u> <u>6/30/87</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Balance</u> <u>6/30/88</u>
Recreation room	\$ 8,377	\$ 2,111	\$ 4,968	\$ 5,520
Student locker fund	682	39	22	699
Child care operations	(5,960)	22,218	16,438	(180)
Vocational information program and career planning program	869	1,743	730	1,882
Parking	3,877	2,567	4,756	1,688
LPN supplies	460	100	58	502
Community service	10,690	22,090	18,141	14,639
Sauk Valley arts council	(85)	127	197	(155)
Collegiate choir	338	100	88	350
Sauk Valley College Foundation	(34)	20,045	21,414	(1,403)
Dixon Correctional Center	(41,908)	416,153	362,121	12,124
Nursing uniforms	-0-	1,448	1,448	-0-
Clearing account	153	195,848	195,476	525
Photography supplies	25	-0-	-0-	25
Student clubs	2,491	6,135	7,573	1,053
Adult learning book charges	2,998	25	30	2,993
Community theatre	48	-0-	-0-	48
College van	1,887	3,999	6,540	(654)
Humanities open house	91	-0-	91	-0-
Student activity - special projects	118,396	62,565	66,146	114,815
Illinois Interpretation Workshop	248	-0-	-0-	248
Pell grants	39	-0-	-0-	39
Sauk Valley Athletic Booster Club	-0-	2,486	777	1,709
Anna Johnson Estate	-0-	6,244	4,973	1,271
Illinois personal services withholding	-0-	71	-0-	71
	<u>\$103,682</u>	<u>\$766,114</u>	<u>\$711,987</u>	<u>\$157,809</u>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
 AGENCY FUND - CHILD CARE CENTER  
 SCHEDULE OF RECEIPTS AND DISBURSEMENTS COMPARED TO BUDGET  
 For the year ended June 30, 1988

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	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Child care fees	\$22,218	\$17,600	\$4,618
Insurance	<u>319</u>	<u>400</u>	<u>(81)</u>
<b>Total revenues</b>	<b><u>22,537</u></b>	<b><u>18,000</u></b>	<b><u>4,537</u></b>
 <b>Expenditures:</b>			
Salaries	14,412	14,200	(212)
Insurance	<u>319</u>	<u>400</u>	<u>81</u>
Supplies	1,686	1,500	(186)
Travel	<u>21</u>	<u>200</u>	<u>179</u>
<b>Total expenditures</b>	<b><u>16,438</u></b>	<b><u>16,300</u></b>	<b><u>(138)</u></b>
<b>Excess of revenues over expenditures</b>	<b><u>\$ 6,099</u></b>	<b><u>\$ 1,700</u></b>	<b><u>\$4,399</u></b>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
 EXPENDABLE TRUST FUNDS  
 COMBINING STATEMENT OF REVENUES,  
 EXPENDITURES AND CHANGES IN FUND BALANCE  
 For the year ended June 30, 1988

	<u>College Work-Study Fund</u>	<u>Supplemental Educational Opportunity Grant Fund</u>	<u>Pell Grant Fund</u>	<u>Total Expendable Trust Funds</u>
<b>Revenues:</b>				
Federal sources -				
Department of Education grants	\$170,658	\$63,166	\$649,932	\$883,756
Other sources -				
Provided by institution	<u>48,585</u>			<u>48,585</u>
Total revenues	<u>219,243</u>	<u>63,166</u>	<u>649,932</u>	<u>932,341</u>
<b>Expenditures:</b>				
Instruction:				
Awards paid to students		57,468	647,102	704,570
Student wages	208,803			208,803
Funds returned to the Department of Education		<u>2,118</u>	<u>647,102</u>	<u>2,118</u>
	<u>208,803</u>	<u>59,586</u>	<u>647,102</u>	<u>915,491</u>
General administration -				
Administrative expense	<u>10,440</u>	<u>2,873</u>	<u>2,830</u>	<u>16,143</u>
Total expenditures	<u>219,243</u>	<u>62,459</u>	<u>649,932</u>	<u>931,634</u>
Excess of revenues over expenditures	-0-	707	-0-	707
Fund balance, beginning of year	-0-	<u>2,118</u>	-0-	<u>2,118</u>
Fund balance, end of year	\$ <u>-0-</u>	\$ <u>2,825</u>	\$ <u>-0-</u>	\$ <u>2,825</u>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
 SCHEDULE OF GROSS AND NET TUITION  
 June 30, 1988

	<u>Summer 1987</u>	<u>Fall 1987</u>	<u>Spring 1988</u>	<u>Total</u>
<b>Gross tuition</b>	<b><u>\$157,875</u></b>	<b><u>\$670,567</u></b>	<b><u>\$641,220</u></b>	<b><u>\$1,469,662</u></b>
<b>Direct write-offs:</b>				
Employee waivers	2,100	6,742	7,902	16,744
Senior citizens waivers	15,221	37,660	43,988	96,869
Tuition refunds	8,366	19,290	16,632	44,288
Bad debts		5,351	2,604	7,955
Achievement awards		27,235	21,431	48,666
Office of education		676		676
Illinois military		<u>12,873</u>		<u>12,873</u>
<b>Total</b>	<b><u>25,687</u></b>	<b><u>109,827</u></b>	<b><u>92,557</u></b>	<b><u>228,071</u></b>
<b>Net tuition</b>	<b><u>\$132,188</u></b>	<b><u>\$560,740</u></b>	<b><u>\$548,663</u></b>	<b><u>\$1,241,591</u></b>
<b>Reconciliation with Statements of Revenues:</b>				
Educational Fund - tuition	\$127,630	\$541,404	\$529,743	\$1,198,777
Student Activity Fund - comprehensive fees	<u>4,558</u>	<u>19,336</u>	<u>18,920</u>	<u>42,814</u>
<b>Total</b>	<b><u>\$132,188</u></b>	<b><u>\$560,740</u></b>	<b><u>\$548,663</u></b>	<b><u>\$1,241,591</u></b>

**SUPPLEMENTAL FINANCIAL INFORMATION**

## SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506

## BALANCE SHEET - ALL FUNDS

June 30, 1988

	Educational Fund	Operations, Building and Maintenance Fund	Protection, Health and Safety Fund	Site and Construction Fund
<b>ASSETS</b>				
Cash	\$ 29,544	\$ 24,037	\$ 75,798	\$ 16,315
Investments - at cost	408,652	442,097		751,217
Interfund receivables:				
Educational		40,000		
Student Activity	150,736	2,263		
Restricted Purposes	35,432			
Agency	60,046			
Financial Aids	882			
Bookstore	30			
Insurance Fund	25,000			
Notes receivable				
Accounts receivable:				
Governmental claims				
Other				
Property taxes receivable	423,369	51,840	82,600	
Inventories				
Total assets	<u>\$1,133,691</u>	<u>\$560,237</u>	<u>\$158,398</u>	<u>\$767,532</u>
<b>LIABILITIES AND FUND BALANCE</b>				
Cash overdraft				
Interfund payables:				
Educational				
Operations, Building and Maintenance	\$ 40,000			
Student Loan				
Insurance				
Restricted Purposes				
Due to federal government				
Accounts payable	60,595	\$ 31,773		
Deferred tuition & fees	148,002			
Deferred replacement taxes	<u>97,274</u>			
Total liabilities	345,871	31,773	\$ -0-	\$ -0-
Fund balance	<u>787,820</u>	<u>528,464</u>	<u>158,398</u>	<u>767,532</u>
Total liabilities and fund balance	<u>\$1,133,691</u>	<u>\$560,237</u>	<u>\$158,398</u>	<u>\$767,532</u>

Working Cash Fund	Student Loan Fund	Financial Aids Fund	Bookstore Fund	Insurance Fund	Audit Fund	Student Activity Fund	Restricted Purposes Fund	Agency Fund
\$ 113,352 2,449,347	\$ 9,930	\$15,069	\$ 66,253 141,804	\$ 65,372	\$24,665	\$ 92,445		\$ 89,388 100,000
	550			106				
				1,624				
				5,677				
					788			
		1,775						
			4,825			50,051	\$ 8,040	9,530
			4	9,053		4,342		
					48,387	4,839		
				136,005				
<u>\$2,562,699</u>	<u>\$12,255</u>	<u>\$19,898</u>	<u>\$353,115</u>	<u>\$121,954</u>	<u>\$29,504</u>	<u>\$146,838</u>	<u>\$ 8,040</u>	<u>\$198,918</u>
			\$ 1,118				\$ 27,752	
			882	\$ 30	\$ 25,000		\$150,736	60,046
							2,263	\$ 35,432
							550	
				788			106	1,624
								5,677
			15,073					
				2,466	4,977			
						5,138		
\$ -0-	\$ -0-	17,073	3,284	\$29,977	\$ -0-	158,793	89,422	41,109
<u>\$2,562,699</u>	<u>\$12,255</u>	<u>2,825</u>	<u>349,831</u>	<u>91,977</u>	<u>29,504</u>	<u>(11,955)</u>	<u>(81,382)</u>	<u>157,809</u>
<u>\$2,562,699</u>	<u>\$12,255</u>	<u>\$19,898</u>	<u>\$353,115</u>	<u>\$121,954</u>	<u>\$29,504</u>	<u>\$146,838</u>	<u>\$ 8,040</u>	<u>\$198,918</u>

**SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE - ALL FUNDS**  
**For the year ended June 30, 1988**

	<u>Operations, Building and Educational Fund</u>	<u>Maintenance Fund</u>	<u>Protection, Health and Safety Fund</u>	<u>Site and Construction Fund</u>
<b>Revenues:</b>				
Local sources	\$ 1,674,087	\$ 202,839	\$ 158,262	
State sources	1,717,301			
Federal sources	179,521			
Student tuition and fees	1,253,863			
Other sources	<u>139,722</u>	<u>33,322</u>	<u>136</u>	<u>\$ 51,108</u>
 Total revenues	 <u>4,964,494</u>	 <u>236,161</u>	 <u>158,398</u>	 <u>51,108</u>
 <b>Expenditures:</b>				
Instruction	2,726,805			
Academic support	219,059			
Student services and aids	448,962			
Public service	17,070			
Operations and maintenance of plant	493,402	404,500		
General administration	315,633			
Institutional support	705,391			131,439
Restricted purposes	<u>                  </u>	<u>                  </u>	<u>                  </u>	<u>                  </u>
 Total expenditures	 <u>4,926,322</u>	<u>404,500</u>	<u>-0-</u>	<u>131,439</u>
 Excess (deficiency) of revenues over expenditures	 38,172	 (168,339)	 158,398	 (80,331)
 <b>Other financing sources (uses):</b>				
Permanent transfers in	136,000			
Permanent transfers (out)	<u>                  </u>	<u>                  </u>	<u>                  </u>	<u>                  </u>
 Excess (deficiency) of revenues over expenditures and other financing sources (uses)	 174,172	 (168,339)	 158,398	 (80,331)
 Fund balance, beginning of year	 <u>613,648</u>	<u>696,803</u>	<u>-0-</u>	<u>847,863</u>
 Fund balance, end of year	 <u>\$ 787,820</u>	<u>\$ 528,464</u>	<u>\$158,398</u>	<u>\$767,532</u>

Working <u>Cash Fund</u>	Student <u>Loan Fund</u>	Financial <u>Aids Fund</u>	Bookstore <u>Fund</u>	Insurance <u>Fund</u>	Audit <u>Fund</u>	Student <u>Activity Fund</u>	Restricted <u>Purposes Fund</u>	Agency <u>Agency Fund</u>
				\$134,112	\$18,588		\$ 35,128	
							267,530	
							359,008	
\$ 141,475	\$ 919	48,585	\$456,290	2,303	1,064	\$ 49,142		\$766,114
141,475	919	932,341	456,290	136,415	19,652	49,142	661,666	766,114
915,491								
		16,143						
- 579		414,633	113,633	13,135		68,423	683,913	711,987
-0-	579	931,634	414,633	113,633	13,135	68,423	683,913	711,987
141,475	340	707	41,657	22,782	6,517	(19,281)	(22,247)	54,127
(136,000)								
5,475	340	707	41,657	22,782	6,517	(19,281)	(22,247)	54,127
2,557,224	11,915	2,118	308,174	69,195	22,987	7,326	(59,135)	103,682
\$2,562,699	\$12,255	\$ 2,825	\$349,831	\$ 91,977	\$29,504	\$ (11,955)	\$ (81,382)	\$157,809

SAUK VALLEY COMMUNITY COLLEGE  
Community College District #506  
Reconciliation of Unit Cost Data  
Submitted for Year Ended June 30, 1988

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Total expenditures per external audit (all funds)	<u>\$8,400,198</u>
Less expenditures excluded for computation of net instructional unit cost:	
Capital expenditures for new facilities construction	-0-
Capital expenditures for site purchase	-0-
Capital expenditures for site improvement	1,983
Interest on any bonded indebtedness	-0-
Student aid disbursed directly to students	704,570
Expenditures for student organizations or clubs	68,423
Auxiliary Enterprise Fund expenditures	550,639
Chargeback costs paid to other districts	18,611
Instructional contract cost similar to chargebacks	-0-
80 percent federal cost of work/study	160,218
Locally funded building repairs, renovation and remodeling cost	78,306
Organized research costs	-0-
Public service costs	<u>17,070</u>
Total deductions	<u>1,599,820</u>
Total unreconciled net instructional unit cost expenditures	6,800,378
Total reconciling items	<u>-0-</u>
Reconciled net instructional unit cost expenditures	<u>\$6,800,378</u>

**UNIFORM FINANCIAL STATEMENT**

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
 UNIFORM FINANCIAL STATEMENT  
 For the year ended June 30, 1988

	<u>Educational Fund</u>	<u>Operations, Building and Maintenance Fund</u>		
Fund balance, July 1, 1987	\$ 613,648	\$696,803		
Total revenues	4,964,494	236,161		
Total expenditures	4,926,322	404,500		
Transfers in	<u>136,000</u>			
 Fund balance, June 30, 1988	 <u>\$ 787,820</u>	 <u>\$528,464</u>		
	<u>Building Bond Proceeds Fund</u>	<u>Protection, Health and Safety Fund</u>	<u>Restricted Purposes Fund</u>	<u>Auxiliary Enterprises Fund</u>
Fund balance (deficit), July 1, 1987	\$847,863		\$ (59,135)	\$308,174
Total revenues	51,108	\$158,398	661,666	456,290
Total expenditures	<u>131,439</u>		<u>683,913</u>	<u>414,633</u>
 Fund balance (deficit), June 30, 1988	 <u>\$767,532</u>	 <u>\$158,398</u>	 <u>\$ (81,382)</u>	 <u>\$349,831</u>
	<u>Audit Fund</u>	<u>Liability, Protection, and Settlement Fund</u>		
Fund balance, July 1, 1987	\$22,987	\$ 69,195		
Total revenues	19,652	136,415		
Total expenditures	<u>13,135</u>	<u>113,633</u>		
 Fund balance, June 30, 1988	 <u>\$29,504</u>	 <u>\$ 91,977</u>		

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
 UNIFORM FINANCIAL STATEMENT  
 (CONTINUED)  
 For the year ended June 30, 1988

	Educational Fund	Operations, Building and Maintenance Fund	Total Operating Funds
<b>Operating Revenues by Source:</b>			
Local Government:			
Current taxes	\$1,656,494	\$202,839	\$1,859,333
Chargeback revenue -			
Non-college territory	<u>17,593</u>	<u>      </u>	<u>17,593</u>
Total local government	<u>1,674,087</u>	<u>202,839</u>	<u>1,876,926</u>
State Government:			
ICCB credit hour grants	1,260,990		1,260,990
ICCB equalization grants	152,250		152,250
Corporate personal property replacement tax	222,959		222,959
DAVTE - regular reimbursement	64,765		64,765
DAVTE - equipment reimbursement	<u>16,337</u>	<u>      </u>	<u>16,337</u>
Total state government	<u>1,717,301</u>	<u>-0-</u>	<u>1,717,301</u>
Federal Government:			
Work study	170,658		170,658
Other - miscellaneous	<u>8,863</u>	<u>      </u>	<u>8,863</u>
Total federal government	<u>179,521</u>	<u>-0-</u>	<u>179,521</u>
Student Tuition and Fees:			
Tuition	1,198,777		1,198,777
Fees	38,016		38,016
Other - public service	<u>17,070</u>	<u>      </u>	<u>17,070</u>
Total tuition and fees	<u>1,253,863</u>	<u>-0-</u>	<u>1,253,863</u>
Other Sources:			
Interest on investments	28,776	19,868	48,644
Other - miscellaneous	<u>110,946</u>	<u>13,454</u>	<u>124,400</u>
Total other sources	<u>139,722</u>	<u>33,322</u>	<u>173,044</u>
Total fiscal year 1988 revenue	4,964,494	236,161	5,200,655
Less non-operating items* -			
Tuition chargeback revenue	<u>17,593</u>	<u>-0-</u>	<u>17,593</u>
Adjusted revenue	<u>\$4,946,901</u>	<u>\$236,161</u>	<u>\$5,183,062</u>

\* Inter-college revenues that do not generate related local college credit hours are subtracted to allow for statewide comparisons.

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
 UNIFORM FINANCIAL STATEMENT  
 (CONTINUED)  
 For the year ended June 30, 1988

	Educational Fund	Operations, Building and Maintenance Fund	Total Operating Funds
<b>Operating Expenditures (modified accrual basis):</b>			
<b>By Program:</b>			
Instruction	\$2,726,805		\$2,726,805
Academic Support	219,059		219,059
Student Services	448,962		448,962
Public Service	17,070		17,070
Operation and Maintenance of Plant	493,402	\$404,500	897,902
General Administration	315,633		315,633
Institutional Support	<u>705,391</u>		<u>705,391</u>
 Total expenditures by program (modified accrual basis)	 4,926,322	 404,500	 5,330,822
 <b>Less non-operating items* -</b>			
Tuition chargeback	<u>18,611</u>	<u>-0-</u>	<u>18,611</u>
 Adjusted expenditures	 <u>\$4,907,711</u>	 <u>\$404,500</u>	 <u>\$5,312,211</u>
 <b>By Object:</b>			
Salaries	\$3,720,245		\$3,720,245
Employee benefits	283,381		283,381
Contractual services	249,868	\$ 33,486	283,354
General materials and supplies	297,258	58,845	356,103
Conference and meeting expenses	46,529	1,162	47,691
Utilities	44,851	306,299	351,150
Capital outlay	178,760	4,708	183,468
Other	<u>105,430</u>		<u>105,430</u>
 Total expenditures by object (modified accrual basis)	 4,926,322	 404,500	 5,330,822
 <b>Less non-operating items* -</b>			
Tuition chargeback	<u>18,611</u>	<u>-0-</u>	<u>18,611</u>
 Adjusted expenditures	 <u>\$4,907,711</u>	 <u>\$404,500</u>	 <u>\$5,312,211</u>

\* Inter-college revenues that do not generate related local college credit hours are subtracted to allow for statewide comparisons.

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
 UNIFORM FINANCIAL STATEMENT  
 (CONTINUED)  
 For the year ended June 30, 1988

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**Restricted Purposes Fund Revenues by Source:**

**Local Government:**

Economic Development grant	\$ 35,128
Disadvantaged grant - funds provided by the College	676
	<hr/>
	<b><u>35,804</u></b>

**State Government:**

Disadvantaged grant	43,922
Economic Development grant	52,792
Advanced High Technology Equipment grant	17,104
DAVTE Disadvantaged and Handicapped grant	18,382
DAVTE Quality and Assistance grant	11,453
HITS grant	93,341
Illinois Arts Council	794
Prairie State 2000	2,468
Articulation grant	6,104
DAVTE Vocational Education Adult Training	18,544
DAVTE Building Fairness grant	<hr/> <b><u>1,950</u></b>
 Total state government	 <b><u>266,854</u></b>

**Federal Government:**

Indo-Chinese grant	66,663
JTPA - CAED grant	11,785
JTPA - Procurement Assistance	2,419
JTPA - Pre-Employment Skills Training	15,662
Title III	126,060
Special service for disadvantaged students	64,359
Small Business Development grant	20,100
Project V.I.T.A.L.	<hr/> <b><u>51,960</u></b>
 Total federal government	 <b><u>359,008</u></b>

Total Restricted Purposes Fund revenue  
 by source

**\$661,666**

**Restricted Purpose Fund Expenditures**

**By Program:**

Instruction	\$157,805
Student services	162,710
Public service	197,587
Institutional support	<hr/> <b><u>165,811</u></b>

Total Restricted Purposes Fund  
 expenditures by program

**\$683,913**

**CERTIFICATE OF CHARGEBACK REIMBURSEMENT**  
**FOR FISCAL YEAR 1988**

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
 CERTIFICATE OF CHARGEBACK REIMBURSEMENT  
 For the year ended June 30, 1988

---

All non-capital audited expenditures for the past fiscal year from all revenue sources:

Educational Fund	\$4,728,947
Operations, Building and Maintenance Fund	399,792
Restricted Purposes Fund	610,065
Audit Fund	13,135
Liability, Protection, and Settlement Fund	<u>113,633</u>

Plus: 5,865,572

Depreciation for equipment paid from non-state and non-federal monies	94,660
---	--------

Plus:

Depreciation on buildings and fixed equipment paid from non-state and non-federal monies	<u>82,448</u>
--	---------------

Total qualified expenditures	6,042,680
------------------------------	-----------

Less:

All fiscal year 1988 state and federal operating grants for non-capital expenditures, except ICCB grants	<u>1,071,998</u>
--	------------------

Adjusted qualified expenditures	<u>\$4,970,682</u>
---------------------------------	--------------------

Total semester credit hours	<u>45,297</u>
-----------------------------	---------------

Adjusted qualified expenditures for fiscal year 1988	4,970,682
--	-----------

Divided by total credit hours for fiscal year 1988	<u>45,297</u>
--	---------------

Equals cost per semester credit hour	<u>\$ 109.74</u>
--------------------------------------	------------------

Cost per semester credit hour	\$ 109.74
-------------------------------	-----------

Less each district's average grant rate for fiscal year 1989	33.77
--	-------

Less each district's student tuition per semester credit hour for fiscal year 1989	<u>29.00</u>
--	--------------

Chargeback reimbursement per semester credit hour	<u>\$ 46.97</u>
---	-----------------

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
CERTIFICATE OF CHARGEBACK REIMBURSEMENT  
(CONTINUED)  
For the year ended June 30, 1988

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Per-capita cost per semester credit hour is calculated  
as follows:

Total expenditures	\$6,042,680
Divided by total semester apportionment credit hours	<u>45,297</u>
Per capita cost per semester credit hour	\$ <u>133.40</u>

Summary:

Amount to be charged back per semester credit hour	\$ <u>46.97</u>
Per capita cost per semester credit hour	\$ <u>133.40</u>

Approved: \_\_\_\_\_  
Chief Fiscal Officer

\_\_\_\_\_  
Date

Approved: \_\_\_\_\_  
President

\_\_\_\_\_  
Date

ILLINOIS COMMUNITY COLLEGE BOARD  
STATE GRANTS FINANCIAL - COMPLIANCE SECTION



# LINDGREN, CALLIHAN, VAN OSDOL & CO., LTD.

CERTIFIED PUBLIC ACCOUNTANTS

3319 EAST LINCOLNWAY STERLING, ILLINOIS 61081 (815) 626-1277

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DANIEL L. RIBORDY  
KENT E. FISHER

Board of Trustees  
Sauk Valley Community  
College District 506  
Dixon, Illinois

We have examined the balance sheets of Sauk Valley Community College's Advanced Technology Equipment Grant, Disadvantaged Student Grant, and Economic Development Grant programs as of June 30, 1988, and the related statements of revenues, expenditures, and change in fund balance for the year then ended. Our examination was made in accordance with generally accepted auditing standards and the guidelines of the Illinois Community College Board Fiscal Management Manual and, accordingly, included such tests of the accounting records and other auditing procedures as we considered necessary in the circumstances and a review of compliance with the provisions of the agreement between the District and the Illinois Community College Board.

In our opinion, the financial statements above present fairly the balance sheets of the Advanced Technology Equipment, Disadvantaged Student and Economic Development Grants as of June 30, 1988, and the related statements of revenues, expenditures, and change in fund balances for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

*Lindgren, Callihan, Van Osadol & Co., Ltd.*

September 1, 1988

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
ADVANCED TECHNOLOGY EQUIPMENT GRANT PROGRAM  
BALANCE SHEET  
June 30, 1988

---

A S S E T S

Cash \$ -0-

FUND BALANCE

Fund balance \$ -0-

Notes to Financial Statements are an integral part of this statement.

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
 ADVANCED TECHNOLOGY EQUIPMENT GRANT PROGRAM  
 STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET  
 AND CHANGES IN FUND BALANCE  
 For the year ended June 30, 1988

---

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
*Revenues -			
State sources	\$17,104	\$17,104	\$ -0-
Expenditures -			
Capital outlay	<u>17,104</u>	<u>17,104</u>	<u>-0-</u>
Excess of revenues over expenditures	-0-	\$ <u>-0-</u>	\$ <u>-0-</u>
Fund balance, July 1, 1987	<u>-0-</u>		
Fund balance, June 30, 1988	\$ <u>-0-</u>		

\* Revenues include only ICCB grant funds.

Notes to Financial Statements are an integral part of this statement.

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
DISADVANTAGED STUDENT GRANT PROGRAM  
BALANCE SHEET  
June 30, 1988

---

A S S E T S

Cash \$ -0-

FUND BALANCE

Fund balance \$ -0-

Notes to Financial Statements are an integral part of this statement.

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
 DISADVANTAGED STUDENT GRANT PROGRAM  
 STATEMENT OF REVENUES AND EXPENDITURES  
 COMPARED TO BUDGET AND CHANGES IN FUND BALANCE  
 For the year ended June 30, 1988

---

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
*Revenues -			
State sources	<u>\$43,922</u>	<u>\$43,922</u>	<u>\$ -0-</u>
Expenditures:			
Salaries and employee benefits	42,554	42,554	-0-
Materials and supplies	1,091	1,091	-0-
Other expenditures	<u>277</u>	<u>277</u>	<u>-0-</u>
Total expenditures	<u>43,922</u>	<u>43,922</u>	<u>-0-</u>
Excess of revenues over expenditures	-0-	<u>\$ -0-</u>	<u>\$ -0-</u>
Fund balance (deficit), July 1, 1987	(676)		
Funds provided by Sauk Valley Community College	<u>676</u>		
Fund balance, June 30, 1988	<u>\$ -0-</u>		

\* Revenues include only ICCB grant funds.

Notes to Financial Statements are an integral part of this statement.

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
ECONOMIC DEVELOPMENT GRANT PROGRAM  
BALANCE SHEET  
June 30, 1988

---

ASSETS

Cash \$ -0-

FUND BALANCE

Fund balance \$ -0-

Notes to Financial Statements are an integral part of this statement.

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
 ECONOMIC DEVELOPMENT GRANT PROGRAM  
 STATEMENT OF REVENUES AND EXPENDITURES  
 COMPARED TO BUDGET AND CHANGES IN FUND BALANCE  
 For the year ended June 30, 1988

---

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
*Revenues -			
State sources	<u>\$52,792</u>	<u>\$52,792</u>	\$ <u>-0-</u>
Expenditures:			
Salaries and employee benefits	43,568	45,254	1,686
Travel and conference	1,890	2,000	110
Materials and supplies	7,183	4,538	(2,645)
Utilities	151	500	349
Capital outlay	<u>-0-</u>	<u>500</u>	<u>500</u>
Total expenditures	<u>52,792</u>	<u>52,792</u>	<u>-0-</u>
Excess of revenues over expenditures	-0-	\$ <u>-0-</u>	\$ <u>-0-</u>
Fund balance, July 1, 1987	<u>-0-</u>		
Fund balance, June 30, 1988	\$ <u>-0-</u>		

\* Revenues include only ICCB grant funds.

Notes to Financial Statements are an integral part of this statement.

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
ICCB STATE GRANT FINANCIAL - COMPLIANCE SECTION  
NOTES TO FINANCIAL STATEMENTS  
June 30, 1988

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(A) Summary of Significant Accounting Policies:

General - The accompanying statements include only those transactions resulting from the Illinois Community College Board (ICCB) Advanced Technology Equipment Grant, Disadvantaged Student Grant, and Economic Development Grant programs. These transactions have been accounted for in the Restricted Purposes Fund.

Basis of Accounting - The statements have been prepared on the modified accrual basis. Expenditures include all accounts payable representing liabilities for goods and services actually received as of June 30, 1988. Funds obligated for goods prior to June 30 for which the goods are received prior to September 30 are recorded as encumbrances. Unexpended funds are reflected as a reduction to fund balance and a liability due to the ICCB by October 15.

Fixed Assets - Fixed asset purchases are recorded as capital outlay and not capitalized.

(B) Payments of Prior Year's Encumbrances:

Payments of prior year's encumbrances for goods received prior to September 30 are reflected as expenditures during the current fiscal year.



# LINDGREN, CALLIHAN, VAN OSDOL & CO., LTD.

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3319 EAST LINCOLNWAY STERLING, ILLINOIS 61081 (815) 626-1277

Board of Trustees  
Sauk Valley Community  
College District 506  
Dixon, Illinois

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KENT E. FISHER

We have examined the Schedule of Enrollment Data and Other Bases Upon Which Claims are Filed of Sauk Valley Community College District 506 for the year ended June 30, 1988. Our examination was made in accordance with generally accepted auditing standards and the guidelines of the Illinois Community College Board Fiscal Management Manual, and accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances, including auditing procedures prescribed by the Fiscal Management Manual for verification of student enrollments and other bases upon which claims were filed with the Illinois Community College Board.

In our opinion, the schedule of enrollment data presents fairly the student enrollment and other bases upon which claims were filed with the Illinois Community College Board and are stated fairly in accordance with the regulations of the Illinois Community College Board.

*Lindgren, Callihan, Van Osdol & Co., Ltd.*

September 1, 1988

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
 SCHEDULE OF ENROLLMENT DATA AND OTHER BASES UPON  
 WHICH CLAIMS ARE FILED  
 For the year ended June 30, 1988

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<u>Categories</u>	Apportionment Semester Credit Hours by Term			
	Summer 1987	Fall 1987	Spring 1988	Total Hours
Baccalaureate	2,821	11,598	12,110	26,529
Business Occupational	875	3,396	2,939	7,210
Technical Occupational	525	4,290	3,487	8,302
Health Occupational	439	1,469	1,289	3,197
Remedial Development	437	1,828	1,324	3,589
Adult Basis Education/ Adult Secondary Education	227	556	435	1,218
General Studies	66	95	99	260
<b>Total credit hours verified</b>	<b><u>5,390</u></b>	<b><u>23,232</u></b>	<b><u>21,683</u></b>	<b><u>50,305</u></b>

Recap of Apportionment Semester Hours  
by Terms:

Sauk Valley Community College	4,796	20,599	19,902	45,297
Dixon Correctional Center	<u>594</u>	<u>2,633</u>	<u>1,781</u>	<u>5,008</u>
	<b><u>5,390</u></b>	<b><u>23,232</u></b>	<b><u>21,683</u></b>	<b><u>50,305</u></b>

	<u>Attending</u> <u>In-District</u>	<u>Out-of-District</u> <u>on Chargeback or</u> <u>Contractual Agreement</u>	<u>Total</u>
Semester credit hours	<u>43,781</u>	<u>311</u>	<u>44,092</u>
District 1987 equalized assessed valuation			<u>\$662,187,642</u>
Mandatory calendar year 1988 allocation of corporate personal property replacement taxes for debt retirement			<u>\$ -0-</u>

**SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506**  
**SCHEDULE OF CREDIT HOUR GRANTS USED**  
**FOR FY 88 STATE REIMBURSEMENT**  
**June 30, 1988**

---

	<u>Summer</u> <u>1985</u>	<u>Fall</u> <u>1985</u>	<u>Spring</u> <u>1986</u>	<u>Total</u>	<u>Rates</u>	<u>Total</u>
Baccalaureate	3,337	10,626	10,645	24,608	\$29.03	\$ 714,370
Business Occupational	702	3,280	2,926	6,908	15.95	110,183
Technical Occupational	427	3,609	4,109	8,145	32.16	261,943
Health Occupational	698	1,477	1,411	3,586	57.80	207,271
Remedial Development	350	1,662	1,135	3,147	25.34	79,745
Adult Basic Education/Adult Secondary Education	134	480	428	1,042	12.40	12,921
General Studies	<u>17</u>	<u>158</u>	<u>139</u>	<u>314</u>	<u>.90</u>	<u>283</u>
<b>Total</b>	<b>5,665</b>	<b>21,292</b>	<b>20,793</b>	<b>47,750</b>	<b>\$29.04</b>	<b>1,386,716</b>
Less: Amount to Dixon Correctional Center	(399)	(1,799)	(2,130)	(4,328)		(125,681)
Rounding difference	—	—	—	—		<u>(45)</u>
	<b><u>5,266</u></b>	<b><u>19,493</u></b>	<b><u>18,663</u></b>	<b><u>43,422</u></b>		<b><u>\$1,260,990</u></b>

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
BACKGROUND INFORMATION ON STATE GRANT ACTIVITY  
June 30, 1988

---

Advanced Technology Equipment Grant - Provides funding to assist in updating curricula that have been significantly impacted by advanced technology.

Credit Hour Grant - Credit hour grants were received for courses for each semester credit hour or equivalent for students who were certified as being in attendance at midterm during fiscal year 1986. There are no special restrictions on the use of these funds.

Disadvantaged Student Grant - Provides funding for special or extra services to assist disadvantaged students to initiate, continue, or resume their education, including tutoring, educational and career counseling, referrals to external agencies, and testing/evaluation to determine courses or services needed by a disadvantaged student. Courses funded by this grant provide the academic skills necessary to remedy or correct educational deficiencies to allow the attainment of educational goals, including remedial, adult basic education, adult secondary education, and English as a second language course.

Economic Development Grant - Provides funding to be used to operate a Business Assistance Center or economic development office. Activities include assistance in commercial and industrial expansion and/or retention and employment training services for unemployed or underemployed adults to improve their job skills and assist them in seeking employment.

Equalization Grant - Equalization grants attempt to reduce the disparity in local funds available per student among districts. Equalized assessed valuations, full-time equivalent students, corporate personal property replacement tax revenue, fixed costs, and the district's program mix are considered in the equalization calculations.

**ANNUAL FEDERAL FINANCIAL - COMPLIANCE SECTION**



# LINDGREN, CALLIHAN, VAN OSDOL & CO., LTD.

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KENT E. FISHER

To the Board of Trustees  
Sauk Valley Community College  
District 506  
Dixon, Illinois

We have examined the general purpose financial statements of Sauk Valley Community College District 506 for the year ended June 30, 1988. Our examination of such general purpose financial statements was made in accordance with generally accepted auditing standards and the standards for financial and compliance audits contained in the Standards for Audit of Governmental Organizations, Programs, Activities, and Functions, issued by the U.S. General Accounting Office, and accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Our examination was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying Schedule of Federal Financial Assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in the examination of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

*Lindgren, Callihan, Van Osdol & Co., Ltd.*

September 1, 1988

**SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506**  
**SCHEDULE OF FEDERAL GRANT ACTIVITY**  
**For the year ended June 30, 1988**

	Grant Number	Program or Award Amount	Beginning Fund Balance (Deficit)		Ending Fund Balance (Deficit)			
			July 1, 1987	Revenues	Expenditures	June 30, 1988		
<u><b>Federal Grantor/Pass-Through</b></u>								
<u><b>Grantor/Program Title:</b></u>								
U.S. Department of Labor - passed through Illinois Community College Board Job Training Partnership Act:								
Comprehensive Adult Employment Development - FY 88	88-0641	\$14,537	\$ -0-	\$ 9,644	\$14,537	\$(4,893)		
Comprehensive Adult Employment Development - FY 87	87-0641	14,291	774	-0-	774	-0-		
U.S. Department of Labor - Passed Through Regional Agencies:								
Procurement Assistance			(2,419)	2,419	-0-	-0-		
Pre-employment Skills Training FY 88			-0-	12,184	14,085	(1,901)		
Pre-employment Skills Training FY 87			(3,334)	3,478	144	-0-		
Dislocated Steelworkers Grant			1,403		1,403	-0-		
Department of Commerce and Community Affairs:								
Small Business Development Grant - FY 88	88-20120	18,500	-0-	14,861	18,500	(3,639)		
Small Business Development Grant - FY 87	87-20120	20,500	(4,949)	4,949	-0-	-0-		
Secretary of State of Illinois:								
V.I.T.A.L. Literacy Grant FY 88 LIT 88- 042		46,817	120	46,817	46,937	-0-		
V.I.T.A.L. Literacy Grant FY 87		47,489	(3,394)	4,304	910	-0-		

**SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506**  
**SCHEDULE OF FEDERAL GRANT ACTIVITY**  
**(CONTINUED)**  
**For the year ended June 30, 1988**

---

		Beginning				
	Grant Number	Program or Award Amount	Fund Balance (Deficit) July 1, 1987	Revenues	Expenditures	Ending Fund Balance (Deficit) June 30, 1988
<b>Illinois Department of Public Aid:</b>						
Indochinese Refugee Grant FY 88	RSS0-000-003	65,000	-0-	59,087	57,901	1,186
Indochinese Refugee Grant FY 87	R550-000-007	80,300	(6,819)	7,575	756	-0-
<b>U.S. Department of Education:</b>						
Supplemental Educational Opportunity Grant - Initial FY 87	6E002919	33,292	1,241	-0-	1,241	-0-
Supplemental Educational Opportunity Grant - Continuing FY 87	6E002919	27,049	877	-0-	877	-0-
College Work Study Program FY 88	7E002876	170,658	-0-	170,658	170,658	-0-
Pell Grant Program FY 88		647,102	-0-	647,102	647,102	-0-
Pell Grant Program Administrative Allowance FY 88	8E002872	2,830	-0-	2,830	2,830	-0-
Supplemental Education Opportunity Grant FY 88	7E002875	63,166	-0-	63,166	60,341	2,825
Title III Grant			-0-	126,060	148,707	(22,647)
Special Service for Disadvantaged Students	G008740449	78,477	-0-	64,360	70,521	(6,161)



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KENT E. FISHER

To the Board of Trustees  
Sauk Valley Community College  
District 506  
Dixon, Illinois

We have examined the general purpose financial statements of Sauk Valley Community College District 506 for the year ended June 30, 1988, and have issued our report thereon dated September 1, 1988. Our examination was made in accordance with generally accepted auditing standards; the standards for financial and compliance audits contained in the Standards for Audit of Governmental Organizations, Programs, Activities, and Functions, issued by the U.S. General Accounting Office; the Single Audit Act of 1984; and the provisions of OMB Circular A-128, Audits of State and Local Governments and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

The local Board of Trustees of Sauk Valley Community College District 506 is responsible for the District's compliance with laws and regulations. In connection with the examination referred to above, we selected and tested transactions and records from each major federal financial assistance program and certain non-major federal financial assistance programs. The purpose of our testing of transactions and records from those federal financial assistance programs was to obtain reasonable assurance that Sauk Valley Community College District 506, had, in all material respects, administered major programs, and executed the tested non-major program transactions, in compliance with laws and regulations, including those pertaining to financial reports and claims for advances and reimbursements, non-compliance with which we believe could have a material effect on the allowability of program expenditures.

Our testing of transactions and records selected from major federal financial assistance programs disclosed no instances of non-compliance with those laws and regulations.

In our opinion, for the year ended June 30, 1988, Sauk Valley Community College District 506 administered each of its major federal financial assistance programs in compliance, in all material respects, with laws and regulations, including those pertaining to financial reports and claims for advances and reimbursements, non-compliance with which we believe could have a material effect on the allowability of program expenditures.

The results of our testing of transactions and records selected from non-major federal financial assistance programs indicate that the transactions and records tested of Sauk Valley Community College District 506 complied with the laws and regulations referred to in the second paragraph of our report. Our testing was more limited than would be necessary to express an opinion on whether Sauk Valley Community College District 506 administered those programs in compliance in all material respects with those laws and regulations non-compliance with which we believe could have a material effect on the allowability of program expenditures; however, with respect to the transactions and records that were not tested by us, nothing came to our attention to indicate that Sauk Valley Community College District 506 had not complied with laws and regulations other than those laws and regulations for which we noted violations in our testing referred to above.

*Lindgren, Callahan, Van Osdel & Co., Ltd.*

September 1, 1988



# LINDGREN, CALLIHAN, VAN OSDOL & CO., LTD.

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KENT E. FISHER

To the Board of Trustees  
Sauk Valley Community College  
District 506  
Dixon, Illinois

We have examined the general purpose financial statements of Sauk Valley Community College District 506 for the year ended June 30, 1988, and have issued our report thereon dated September 1, 1988. As part of our examination, we made a study and evaluation of the internal control systems, including applicable internal administrative controls, used in administering federal financial assistance programs to the extent we considered necessary to evaluate systems as required by generally accepted auditing standards, the standards for financial and compliance audits contained in the Standards for Audit of Governmental Organizations, Programs, Activities, and Functions, issued by the U.S. General Accounting Office, the Single Audit Act of 1984, and the provisions of OMB Circular A-128, Audits of State and Local Governments. For the purpose of this report, we have classified the significant internal accounting and administrative controls used in administering federal financial assistance programs in the following categories:

- General
- Bank Accounts
- Cash Receipts
- Cash Disbursements
- Property and Equipment
- Revenue and Receivables
- Expenditures and Payables
- Payrolls

Our study included all of the applicable control categories listed above. The purpose of our study and evaluation was to determine the nature, timing, and extent of performing the auditing procedures necessary for expressing an opinion on Sauk Valley Community College District 506 financial statements. Our study and evaluation was more limited than would be necessary to express an opinion on the system of internal accounting control taken as a whole or on any of the categories of controls identified above.

The management of Sauk Valley Community College District 506 is responsible for establishing and maintaining internal control systems used in administering federal financial assistance programs. In fulfilling that responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of control procedures. The objectives

of internal control systems used in administering federal financial assistance programs are to provide management with reasonable, but not absolute, assurance that, with respect to federal financial assistance programs, resource use is consistent with laws, regulations, and policies; resources are safeguarded against waste, loss, and misuse; and reliable data are obtained, maintained, and fairly disclosed in reports.

Because of inherent limitations in any system of internal accounting and administrative controls used in administering federal financial assistance programs, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the systems to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the degree of compliance with the procedures may deteriorate.

During the year ended June 30, 1988, Sauk Valley Community College District 506 expended approximately 100% of its total federal financial assistance under major federal financial assistance programs. With respect to internal control systems used in administering major federal financial assistance programs, our study and evaluation included considering the types of errors and irregularities that could occur, determining the internal control procedures that should prevent or detect such errors and irregularities, determining whether the necessary procedures are prescribed and are being followed satisfactorily, and evaluating any weaknesses.

Our study and evaluation made for the limited purpose described in the first paragraph would not necessarily disclose all material weaknesses in the system. Accordingly, we do not express an opinion on the system of internal accounting control of Sauk Valley Community College District 506 taken as a whole or on any of the categories of controls identified in the first paragraph. However, our study and evaluation disclosed no condition that we believe to be a material weakness.

This report is intended solely for the use of management and the Illinois Community College Board and should not be used for any other purpose.

*Hindgren, Callahan, Van Osdol & Co., Ltd.*

September 1, 1988

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
BACKGROUND INFORMATION ON ICCB/JTPA GRANT ACTIVITY  
June 30, 1988

---

JTPA State Education Coordination and Grants:

Grants are awarded through several programs with funding from the JTPA eight percent set-aside. The following provides a brief description of the program.

Comprehensive Adult Employment Development Projects: Designed to provide funds for projects developed by community college districts for training and employment assistance to economically disadvantaged persons in their district. Community colleges are free to design a program to meet particular needs of their district; consequently, projects vary from district to district.

SAUK VALLEY COMMUNITY COLLEGE  
DISTRICT 506

FINANCIAL AIDS

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FINANCIAL REPORT

June 30, 1988

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# LINDGREN, CALLIHAN, VAN OSDOL & CO., LTD.

CERTIFIED PUBLIC ACCOUNTANTS

3319 EAST LINCOLNWAY STERLING, ILLINOIS 61081 (815) 626-1277

BURTON E. LINDGREN  
RODGER W. CALLIHAN  
JOHN A. VAN OSDOL  
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DONALD E. LOFTUS  
JOHN R. ZORDAN  
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CARL C. SWANSON  
MICHAEL W. SHOGER  
MICHAEL D. SMITH  
DANIEL L. RIBORDY  
KENT E. FISHER

Board of Trustees  
Sauk Valley Community  
College District 506  
Dixon, Illinois

We have examined the accompanying statement of changes in SFA program fund balances of Sauk Valley Community College District 506 for the year ended June 30, 1988. Our examination was made in accordance with generally accepted auditing standards and the standards for financial and compliance audits contained in the U.S. General Accounting Office Standards for Audit of Governmental Organizations, Programs, Activities, and Functions, and accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

The accompanying statement was prepared for the purpose of complying with the audit requirement relating to the Student Financial Assistance Programs of the U.S. Department of Education and is limited to activities related to these programs.

In our opinion, the statement referred to above presents fairly the changes in SFA program fund balances of Sauk Valley Community College District 506 for the year ended June 30, 1988 in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

*Lindgren, Callihan, Van Osadol & Co., Ltd.*

September 1, 1988

**SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506**  
**STATEMENT OF CHANGES IN SFA PROGRAM FUND BALANCES**  
**For the year ended June 30, 1988**

---

	<u>Grants and College Work Study</u>			
	<u>Pell</u>	<u>SEOG</u>	<u>CWS</u>	<u>Total</u>
Fund balances - June 30, 1987	\$ <u>-0-</u>	\$ <u>2,118</u>	\$ <u>-0-</u>	\$ <u>2,118</u>
Additions:				
Federal awards	649,932	63,166	170,658	883,756
Institution matching contribution	<u>-0-</u>	<u>-0-</u>	<u>48,585</u>	<u>48,585</u>
	<u>649,932</u>	<u>63,166</u>	<u>219,243</u>	<u>932,341</u>
Deductions:				
Grants	647,102	57,468		704,570
Wages			208,803	208,803
Administrative expenses	<u>2,830</u>	<u>2,873</u>	<u>10,440</u>	<u>16,143</u>
	<u>649,932</u>	<u>60,341</u>	<u>219,243</u>	<u>929,516</u>
Other charges:				
Funds returned to the U.S.				
Department of Education	<u>-0-</u>	<u>2,118</u>	<u>-0-</u>	<u>2,118</u>
	<u>-0-</u>	<u>707</u>	<u>-0-</u>	<u>707</u>
Fund balances, June 30, 1988	\$ <u>-0-</u>	\$ <u>2,825</u>	\$ <u>-0-</u>	\$ <u>2,825</u>

Note to Statement of Changes in Student Financial Assistance Program Fund Balances is an integral part of this statement.

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
NOTE TO STATEMENT OF CHANGES IN SFA PROGRAM FUND BALANCES  
June 30, 1988

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Basis of Presentation:

The accompanying statement of changes in SFA program fund balances has been prepared in accordance with generally accepted accounting principles and the format as set forth in the publication, Audit Guide for Student Financial Assistance Programs, May 1988. The purpose of the Statement is to present, in summary form, SFA activities of Sauk Valley Community College District 506 as of June 30, 1988, which have been financed by the U.S. Department of Education. Generally accepted accounting principles are in agreement with the accounting practices prescribed for such programs by the Department of Education's fiscal control and fund accounting procedures.

Because the Statement presents only a selected portion of the activities of the Institution, it is not intended to and does not present either the financial position, changes in fund balances or the current funds, revenues, expenditures, and other changes in fund balances of the institution.



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Board of Trustees  
Sauk Valley Community  
College District 506  
Dixon, Illinois

We have examined the statement of changes in SFA program fund balances of Sauk Valley Community College District 506 for the year ended June 30, 1988, and have issued our report thereon dated September 1, 1988. As part of our examination, we made a study and evaluation of the internal accounting control systems, including applicable internal controls used in administering student financial assistance programs to the extent we considered necessary to evaluate the systems as required by generally accepted auditing standards, the Standards for Audit of Governmental Organizations, Programs, Activities, and Functions issued by the U.S. General Accounting Office, and the Student Financial Assistance Audit Guide, May 1988. For the purpose of this report, we have classified the significant internal controls in the following categories:

- General
- Bank accounts
- Cash receipts
- Cash disbursements
- Revenue and receivables
- Expenditures and payables
- Payrolls

The management of Sauk Valley Community College District 506 is responsible for establishing and maintaining internal control systems including those used in administering student financial assistance programs. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of control procedures. The objectives of internal control systems are to provide management with reasonable, but not absolute, assurance that, transactions are executed in accordance with management's authorization; resources are safeguarded against waste, loss, and misuse; financial statements are prepared in accordance with generally accepted accounting principles; reliable data are obtained, maintained, and fairly disclosed in financial reports and with respect to student financial assistance programs, resource use is consistent with laws, regulations and policies.

Because of inherent limitations in any system of internal accounting control, errors, irregularities, or noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the system to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the degree of compliance with the procedures may deteriorate.

Our study included all of the applicable control categories listed above.

Our study and evaluation made for the limited purpose described in the first paragraph would not necessarily disclose all material weaknesses in the system. Accordingly, we do not express an opinion on the system of internal accounting control of Sauk Valley Community College District 506 taken as a whole or on any of the categories of controls identified in the first paragraph. However, our study and evaluation disclosed no conditions that we believe to be a material weakness.

This report is intended solely for the use of management and the U.S. Department of Education and should not be used for any other purpose. This restriction is not intended to limit the distribution of this report, which, upon acceptance by Sauk Valley Community College District 506 is a matter of public record.

*Lindgren, Callahan, Van Osdol & Co., Ltd.*

September 1, 1988



# LINDGREN, CALLIHAN, VAN OSDOL & CO., LTD.

CERTIFIED PUBLIC ACCOUNTANTS

3319 EAST LINCOLNWAY STERLING, ILLINOIS 61081 (815) 626-1277

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Board of Trustees  
Sauk Valley Community  
College District 506  
Dixon, Illinois

We have examined the accompanying statement of changes in SFA program fund balances of Sauk Valley Community College District 506 for the year ended June 30, 1988, and have issued our report thereon dated September 1, 1988. Our examination was made in accordance with generally accepted auditing standards; the standards for financial and compliance audits contained in the standards for Audit of Governmental Organizations, Programs, Activities, and Functions, issued by the U.S. General Accounting Office; the Student Financial Assistance Audit Guide, May 1988 and accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

The management of Sauk Valley Community College District 506 is responsible for the College's compliance with laws and regulations. In connection with the examination referred to above we selected and tested transactions and records from the Pell Grant College Work Study, Supplemental Education Opportunity Grant and Guaranteed Student Loan Programs. The purpose of our testing of transactions and records from these financial assistance programs was to obtain reasonable assurance that the Institution had, in all material respects, administered each program, in compliance with laws and regulations, non-compliance with which we believe could have material effect on the allowability of program expenditures.

Our testing of transactions and records selected from student financial assistance programs disclosed no instances of noncompliance with those laws and regulations.

In our opinion, Sauk Valley Community College District 506 for the year ended June 30, 1988 administered the Pell Grant, College Work Study, Supplemental Educational Opportunity Grant and Guaranteed Student Loan Programs in compliance, in all material respects, with laws and regulations, including those pertaining to financial reports, noncompliance with which we believe could have material effect on the allowability of program expenditures.



September 1, 1988

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
For the year ended June 30, 1988

---

All Programs:

During the course of our audit, we noted no findings or questioned costs related to the Pell Grant, College Work Study, Supplemental Educational Opportunity Grant or Guaranteed Student Loan Programs.

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
AUDITORS' COMMENTS ON AUDIT RESOLUTION OF  
MATTERS RELATING TO THE SFA PROGRAMS  
June 30, 1988

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All Programs:

There have been no findings and/or recommendations reported upon in the prior years' audit of either the Pell Grant, College Work-Study, Supplemental Educational Opportunity Grant or Guaranteed Student Loan Programs. Therefore, there are no explanations or corrective actions to report on.

SAUK VALLEY COMMUNITY COLLEGE DISTRICT 506  
Rural Route #5,  
Dixon, Illinois 61021  
General Audit Information  
June 30, 1988

---

LEAD AUDITOR: John A. Van Osdol

TELEPHONE NUMBER: (815) 626-1277

The audit was performed between July 25, 1988 and September 1, 1988 at the institution's facilities as follows:

<u>Location</u>	<u>Description of facility</u> (admin. or SFA offices, main campuses, etc.)	<u>Dates Visited</u>
Rural Route #5 Dixon, Illinois	Business office and Student Financial Aid Office located on the main campus	July 25, 1988- September 1, 1988

Institution's accrediting organization: North Central Association of Colleges  
and Schools - Commission on  
Institutions of Higher Education

The institution does not utilize an SFA Consultant/Servicer

Records for the accounting and administration of the SFA programs are located at the Business Office and Student Financial Aid Office located on the main campus, Rural Route #5, Dixon, Illinois.

For Board Meeting of  
November 21, 1988

Agenda Item J-7

**PUBLIC HEARING/TAX LEVY**

We will need to hold a public hearing on our proposed 1987 tax levy. Detailed information is contained in the attached memorandum from Dean Edison.

**RECOMMENDATION:** Board approval of this tax levy as outlined.



**MEMORANDUM**

TO: Dr. Behrendt  
 FROM: Robert Edison *Bob*

DATE: November 3, 1988  
 SUBJECT: Tax Levy

The forthcoming Board meeting will require a hearing in reference to our tax levy for 1988 as well as approval of the levy as required by the County Clerks.

The levy for the current year totals \$2,453,700 and compares with last year as follows:

	<u>1987 Levy</u>	<u>County Clerk Extension</u>	<u>1988 Levy</u>
Education	\$1,770,500	\$ 1,622,360	\$1,672,000
Building	217,000	198,656	205,000
Special Insurance	185,000	185,413	215,000
Audit	18,000	18,541	19,700
Life Safety	315,950	316,526	342,000
	<u>\$2,506,450</u>	<u>\$ 2,341,496</u>	<u>\$2,453,700</u>

The increase will provide for a continuation of our Life Safety Project and will hopefully enhance the cash position of the Insurance Fund dependent on increases which might take place during the forthcoming year. The increase shown in the Education and Building Fund is simply to protect the institution for its maximum tax rate should adjustments in Equalized Assessed Valuation increase.

n

For Board Meeting of  
November 21, 1988

Agenda Item J-8

COMPUTER BID

In our 1988-89 operating budget, we provided funds to buy additional micro-computers to be used in our Data Processing and Computer Drafting Programs. In order to obtain the latest computer equipment consistent with our instructional needs, we specified IBM PS/2 Micro-computers. Although these computers were on the State government price list and bids would have been unnecessary, we did nevertheless advertise for bids. As Dean Edison's memo outlines, the prices were identical.

**RECOMMENDATION:** Board approval to award the bid to IBM Corporation in Rockford for the purchase of \$38,193 worth of computer equipment as outlined in the attached memo.



**MEMORANDUM**

TO: Dr. Behrendt  
FROM: Robert Edison

DATE: November 15, 1988  
SUBJECT: Purchase of Computer Equipment

*Bob*  
The following items were advertised for bid in the Dixon Telegraph and Sterling Gazette on October 13, 1988. The only bid submitted in reference to the advertisement was received from IBM Corporation in Rockford, Illinois. In addition to the advertisement for bids, I have checked these with the State government contract price and found the bids to be identical to the State contract. Based on the foregoing, I am recommending the Board of Trustees approval to purchase as follows:

<u>Unit Mdl/Feat Code</u>	<u>Description</u>	<u>Quantity</u>	<u>Price</u>
8550-031 3001	PS/2 Model 50Z 80287 Math Co-Pro	12 12	\$28,764.00 4,284.00
8512-001	Color Display	12	4,485.00
5871-AAA	DOS 4.0 (#1419)	12	1,260.00
TOTAL			<u>\$38,793.00</u>

n

For Board Meeting of  
November 21, 1988

Agenda Item L

**FACULTY APPOINTMENT**

As the Board is aware, our Radiology instructor, Carol Guschl, resigned in August to accept another position. We have advertised and interviewed candidates to replace her and the results are attached.

**RECOMMENDATION:** Board approval to employ Michael T. Kretz as a full-time instructor of Radiology at the Instructor Grade IV level, with a base salary of \$20,089 effective with the spring semester, 1989 (Friday, January 6, 1989).

## **RECOMMENDATION REPORT**

**Michael T. Kretz**

### **Announcement Process:**

The Radiology Instructor position was advertised in the following manner:

The vacancy was first listed in August 1988 in The Chronicle of Higher Education, Chicago Tribune, Milwaukee Journal, Quad City Times, Sterling Gazette, and Dixon Telegraph. No acceptable applications were received at that time.

The position was then advertised in the October/November edition of the American Society of Radiologic Technologists Journal.

### **Application Responses:**

Eleven applications were received by the November 10, 1988 deadline.

### **Screening Responses:**

A committee composed of Stan Shippert, Radiologic Technology Program Coordinator, Tom Breed, Allied Health Counselor, and Dick Holtam, Assistant Dean of Allied Health and Community Services, reviewed the applications of all candidates. These candidates were screened to three and then further checked with phone calls to listed references. A selection committee composed of Dr. Virginia Thompson, Dean of Instruction, Stan Shippert and Dick Holtam interviewed two finalists.

In addition, the candidates were interviewed by President Behrendt.

**Qualifications:**

**1. Academic Background**

Mr. Kretz holds a B.S. degree from Saint Joseph's College in Radiologic Technology and an A.A.S. degree from North Central Technical College in Radiologic Technology. He is a registered technologist with the American Registry of Radiologic Technologists.

**2. Professional Background**

He is presently an Imaging Technologist at Wausau Hospital Center and a part-time clinical instructor at North Central Technical College. In addition, he has been a radiographer at Maine Medical Center, Portland, ME.

**3. References:**

Mr. Kretz's references were very positive. His supervisor and colleagues agreed on his high degree of professional ability and his desire to teach student radiographers. He and his wife are both active in their community.

**4. Personal Qualifications:**

Mr. Kretz presented himself very well during the interview process. He performed especially well in the mini-lecture, demonstrating a mastery of his subject and considerable enthusiasm in his teaching style. It is the opinion of the selection committee that Mr. Kretz will be a very positive addition to the SVCC staff and to the local community.

For Board Meeting of  
November 21, 1988

Agenda Item M

#### ADMINISTRATIVE CALENDAR CHANGE

As the Board is aware, the college always closes between the Christmas and New Years holidays. Normally, four paid holidays (two for Christmas; two for New Years) are allowed and college employees have been required to use the remaining three days as vacation or personal days.

However, this year the administrative calendar presents us with an unusual situation. The calendar currently indicates that the college will be open on Friday, December 23 and Monday, January 2. But in order to be consistent with the past practice of allowing four paid holidays and three vacation/personal leave days, the calendar should have listed the college as closed on these two days.

**RECOMMENDATION:** Board approval to change the administrative calendar to indicate the college will be closed on Friday, December 23, 1988 through Monday, January 2, 1989.

TREASURER'S REPORT

October 31, 1988

EDUCATION FUND

Balance on Hand September 30, 1988 \$ 283,294.35

Receipts:

Investments	50,000.00
Taxes	128,221.19
Voc. Ed. Reg. Reimb.	42,825.53
Personal Property Repl.	37,982.80
Federal Work Study	20,203.28
Other Federal Funds	200.00
Summer Tuition	136,610.81
Graduation Fees	270.00
Transcript Fees	117.00
Laboratory Fees	2,877.20
Other Facility Rentals	961.07
Interest on Investments	3,417.96
Other Revenue	3,143.87
Expenditure Credits	<u>14,658.34</u>
	441,489.05

Total Available \$ 724,783.40

Disbursements:

Expenses for October	406,568.80
Investments	<u>128,417.96</u>
	534,986.76

Balance on Hand October 31, 1988 \$ 189,796.64

BUILDING FUND

Balance on Hand September 30, 1988 \$ 106,933.70

Receipts:

Taxes	15,700.34
Other Revenue	1,099.25
Expenditure Credits	<u>18.99</u>
	16,818.58

Total Available \$ 123,752.28

Disbursements:

Expenses for October	<u>25,793.32</u>
----------------------	------------------

Balance on Hand October 31, 1988 \$ 97,958.96

PROTECTION, HEALTH AND SAFETY

Balance on Hand September 30, 1988 \$214,639.96

Receipts:

Taxes	25,016.14	
Interest on Investments	<u>904.30</u>	
		<u>25,920.44</u>

Total Available

\$240,560.40

Disbursements:

-0-

Balance on Hand October 31, 1988

\$240,560.40

WORKING CASH FUND

Balance on Hand September 30, 1988 \$134,865.81

Receipts:

Interest on Investments	<u>12,733.14</u>
-------------------------	------------------

Total Available

\$147,598.95

Disbursements:

Investments	<u>2,421.23</u>
-------------	-----------------

Balance on Hand October 31, 1988

\$145,177.72

AUDIT FUND

Balance on Hand September 30, 1988 \$ 30,842.80

Receipts:

Taxes	5,100.57	
Interest on Investments	<u>125.85</u>	
		<u>5,226.42</u>

Total Available

\$ 36,069.22

Disbursements:

-0-

Balance on Hand October 31, 1988

\$ 36,069.22

## INSURANCE FUND

Balance on Hand September 30, 1988 \$125,042.83

Receipts:

Taxes	50,999.18
Interest on Investments	601.09
Expenditure Credits	1,160.38
	52,760.65

Total Available \$177,803.48

Disbursements:

Expenses for October 5,721.78

Balance on Hand October 31, 1988 \$172,081.70

### SITE AND CONSTRUCTION FUND

Balance on Hand September 30, 1988 \$ 69,733.48

Receipts:

**Interest on Investments** 3,919.91

**Total Available** \$ 73,653.39

### Disbursements:

Balance on Hand October 31, 1988 \$ 73,653.39

\* \* \* \* \* \* \* \* \* \* \* \*

### **FUNDS INVESTED**

United States Treasury	Building	7.93	4-20-89	\$286,411.33
United States Treasury	Building	7.87	2-23-89	144,335.25
Citizens First Bank of Walnut	S & C	8.00	8-31-89	100,000.00
Central National Bank	S & C/W.C.	Variable		1,252,994.25
Dixon National Bank	S & C	7.30	5-27-89	178,623.35
First National Bank	S & C	7.00	3-28-89	75,000.00
First Bank of Dixon	S & C	7.28	5-6-89	100,000.00
Dixon National Bank	Working Cash	6.70	7-4-89	171,769.32
Dixon National Bank	Working Cash	7.15	12-29-88	282,446.17
Whiteside Co. Bank	Working Cash	Variable		100,000.00
Rock Falls National Bank	Working Cash	Variable		563,533.03
United States Treasury	Working Cash	7.03	11-17-88	242,160.00
Milledgeville State Bank	Working Cash	7.75	1-22-89	100,000.00
Rock Falls National Bank	Education	Variable		870,516.00

**TOTAL INVESTED** \$4,467,788.70

SAUK VALLEY COMMUNITY COLLEGE  
 E.O.G. WORKSTUDY FUND  
 Period Ending October 31, 1988  
 B A L A N C E S H E E T

Cash on Hand	\$83,059.75	
Workstudy Awards Receivable from Fed. Gov. 1986-87	2,000.00	
Workstudy Awards Capital 1986-87		\$170,658.00
Workstudy Awards Paid 1986-87	170,658.00	
E.O.G. Awards Receivable from Fed. Gov. 1986-87	0.00	
Initial E.O.G. Awards Capital 1986-87		33,292.00
Initial E.O.G. Awards Paid 1986-87	32,051.47	
Renewal E.O.G. Awards Capital 1986-87		27,049.00
Renewal E.O.G. Awards Paid 1986-87	26,171.65	
PELL Grant Awards Receivable from Fed. Gov. 1986-87	0.00	
PELL Grant Awards Capital 1986-87		618,828.00
PELL Grant Awards Paid 1986-87	618,828.00	
Workstudy Awards Receivable from Fed. Gov. 1987-88	0.00	
Workstudy Awards Capital 1987-88		170,658.00
Workstudy Awards Paid 1987-88	170,658.00	
E.O.G. Awards Receivable from Fed. Gov. 1987-88	2,825.00	
E.O.G. Awards Capital 1987-88		63,166.00
E.O.G. Awards Paid 1987-88	60,341.00	
PELL Grant Awards Receivable from Fed. Gov. 1987-88	(30,059.25)	
PELL Grant Awards Capital 1987-88		647,631.00
PELL Grant Awards Paid 1987-88	647,102.00	
Workstudy Award Receivable from Fed. Gov. 1988-89	103,056.00	
Workstudy Awards Capital 1988-89		171,056.00
Workstudy Awards Paid 1988-89	46,525.42	
E.O.G. Awards Receivable from Fed. Gov. 1988-89	10,757.00	
E.O.G. Awards Capital 1988-89		60,341.00
E.O.G. Awards Paid 1988-89	49,209.55	
PELL Grant Awards Receivable 1988-89	117,124.00	
PELL Grant Awards Capital 1988-89		403,560.00
PELL Grant Awards Paid 1988-89	282,676.91	
Transfer Account		44,379.00
Inactive Federal Grants	17,633.50	
-----		
	\$2,410,618.00	\$2,410,618.00
=====		

SAUK VALLEY COMMUNITY COLLEGE  
STUDENT LOAN FUND  
Period Ending 10/31/88  
B A L A N C E S H E E T

ASSETS:

Cash in Bank	\$8,766.71
Notes Receivable	3,345.25
	-----
	\$12,111.96
	=====

LIABILITIES & NET WORTH:

Fund Equity	\$12,254.58
Net Loss	(142.62)
	-----
	\$12,111.96
	=====

P R O F I T A N D L O S S

INCOME:

Interest Income	\$125.38
Bad Debts Repaid	100.00
	-----
	\$225.38

EXPENSES:

Bad Debts	\$368.00
-----------	----------

NET LOSS	(\$142.62)
----------	------------

SAUK VALLEY COMMUNITY COLLEGE BOOKSTORE  
 Period Ending 10-31-88  
 B A L A N C E   S H E E T

ASSETS:

Cash in Bank	\$99,188.43
Petty Cash	700.00
Investments	144,934.36
Accounts Receivable-Educational Fund	473.56
Inventory 6-30-88	136,005.45
	-----
	\$381,301.80
	=====

LIABILITIES & NET WORTH:

Accounts Payable-Student Activity Fund	\$34.00
Fund Equity	\$349,830.32
Fund Transfer	0.00
Net Gain	31,437.48
	-----
	\$381,267.80
	=====
	\$381,301.80
	=====

P R O F I T   A N D   L O S S

INCOME:

Textbook Sales	\$181,898.07
Supply Sales	19,504.33
Miscellaneous Sales	11,806.13
Paperback Sales	3,055.66
Used Book Sales	15,381.94
Sales Tax Collected	13,564.55
Other Income	161.50
Investment Income	3,130.12
	-----
	\$248,502.30

EXPENSES:

Textbooks Purchased	\$146,179.53
Supplies Purchased	14,867.06
Miscellaneous Purchased	11,870.12
Paperbacks Purchased	2,073.59
Used Books Purchased	11,584.04
Sales Tax Paid	9,685.72
Salaries & Wages	14,607.34
Transportation Charges	3,704.00
Supply Expenses	840.58
Equipment	116.20
Travel	326.18
Telephone	126.01
Dues & Subscriptions	0.00
Other Expense	1,069.64
Over & Under	14.81
Bad Debts	0.00
	-----
	\$217,064.82
	=====

NET GAIN on a cash basis without regard to inventory  
 or accounts payable

\$31,437.48

SAUK VALLEY COMMUNITY COLLEGE  
RESTRICTED PURPOSES FUND  
October 31, 1988

Balance on Hand - October 1, 1988	\$419,766.47
Cash Over - October 5 Deposit	1.00
JV 58 - Stop payment Ck 15566, D. Eychaner issued 9/88	69.60
October Receipts	397,525.03
<b>TOTAL FUNDS AVAILABLE DURING OCTOBER</b>	<b>\$817,362.10</b>
Cash Disbursements - October, 1988	408,039.58
Balance on Hand - October 31, 1988	\$409,322.52

STATEMENT OF INCOME & EXPENSE  
STUDENT ACTIVITY FUND

ACTIVITIES

Comprehensive Fee Income	\$4,878.99
Athletic Income	0.00
Drama Income	1,131.00
Student Activity Income	420.50
Sauk Talk Income	312.60
Cash Over & Under	1.37
Other Income - Student Activity Only	2.00
<b>TOTAL INCOME</b>	<b>\$6,746.46</b>

	BUDGET	EXPENSE
Athletic Expense	\$24,500.	\$ 8,973.00
Cheerleader & Pom Pon Squad	2,000.	905.63
Speech Act. & Readers Theatre	4,500.	-0-
Drama Expense	5,000.	3,570.80
Music Expense	3,500.	144.00
Student Act. Expense	9,000.	2,780.09
Student Senate Expense	2,000.	148.97
Women's Intercollegiate Exp.	19,500.	6,737.90
Sauk Talk	9,000	882.45
Contingencies/Non-Budgeted	-0-	-0-
<b>TOTAL EXPENSE</b>	<b>\$ 79,000.</b>	<b>\$24,142.84</b>

Excess of Expenditures Over Revenue, as of  
October 31, 1988 **(\$17,396.38)**

STATEMENT OF ASSETS AND LIABILITIES

ASSETS	REVOLVING AGENCY FUND LIABILITIES	AMOUNT	
Cash in Bank	\$409,322.52	Due Educational Fund	\$2,059.62
		Due Building Fund	228.10
Petty Cash	410.00	Due Student Loan Fund	754.48
		Student Tuition	\$665,277.97
Accts. Rec.	188,932.37	Tuition Refunds	(21,860.20)
		Out-of-District Fees	(21.53)
Investments	100,000.00	Lab Fees	18,664.00
		Lab Fees Refunds	(1,040.90)
		Accounts Payable	14,624.00
			\$678,685.54

RESTRICTED AGENCY FUND LIABILITIES

Child Care Operations	(\$1,377.75)
Parking	3,914.92
Recreation Room Fund	5,679.44
Student Locker Fund	698.91
Building Fairness Grant	859.77
Community Services	13,051.88
Photography Supplies	24.86
Collegiate Choir	349.19
Spec. Serv. for Disadv. St-Exp	(77,483.56)
Spec. Serv. for Disadv. St-Inc	77,483.56
Sp. Serv. for Disadv. Exp-FY89	(16,045.05)
Sp. Serv. for Disadv. Inc-FY89	3,700.96
JTPA/CAED Grant FY 89	(2,504.67)
HITS Gt./NW Steel	17,543.00
HITS Gt./Sr. Home Comp.	4,329.00
HITS Gt./Daubert Chem.	3,170.00
HITS Gt./Drives, Inc.	3,712.00
HITS Gt./Eychet Products	1,041.00
HITS Gt./Pumpkin Patch	(101.00)
Disadvantaged Gt. FY 89	(2,791.29)
Disadv.-Handicapped Gt. FY 89	(9,123.02)
Quality Assistance Gt.	(1,077.95)
Econ. Dev. Gt. II FY 89	2,822.30
Econ. Dev. Gt. Inc. FY 89	13,464.00
Econ. Dev. Gt. Exp. FY 89	(16,300.56)
Student Clubs	2,385.00
Adult Learning Book Charges	3,015.45
Community Theatre	48.40
College Van	1,018.03
VIP/CPP	2,002.71
Student Serv/Special Projects	116,502.02
SVCC Athletic Booster Club	3,386.19
DCC/Income/FY 88	379,327.44
DCC/Expense/FY 88	(379,327.44)
DCC/Income/FY 89	45,637.00
DCC/Expense/FY 89	(127,955.58)

Pre-Employment Skills FY 89	0.00
PELL Grants	38.15
Ill. Interp. Workshop	248.25
SVCC Foundation	0.00
Sauk Area Arts Council	(154.73)
Sm. Bus. Dev. Gt./Inc. FY 89	885.00
Sm. Bus. Dev. Gt./Exp. FY 89	(4,450.66)
VITAL - Sec. of State FY 89	13,365.96
Anna Johnson Estate	1,270.68
Nursing Uniforms	0.00
LPN Supplies	502.11
Miscellaneous Account	6,837.92
TITLE III - Inform. Sys./FY 88	(95,417.10)
TITLE III - Curr. Dev./FY 88	(58,555.42)
TITLE III - Fund Raising/FY 88	(15,806.49)
TITLE III - Proj. Admin./FY 88	(23,831.77)
TITLE III - Income - FY 88	185,835.98
Title III - Inform. Sys./FY 89	(26,942.58)
Title III - Curr. Imp./FY 89	(752.27)
Title III - Fund Raising/FY 89	(2,732.86)
Title III - Proj. Admin./FY 89	(2,088.14)
Title III - Income/FY 89	0.00
IL Personal Serv. Withholding	0.00
	\$49,331.19

**FUND EQUITY**

July 1, 1988	(\$11,955.46)
Excess of Expenditures Over Revenue, as of Oct. 31, 1988	(17,396.38)      (\$29,351.84)

<b>TOTAL ASSETS</b>	<b>\$698,664.89</b>	<b>TOTAL LIABILITIES &amp; NET WORTH</b>	<b>\$698,664.89</b>
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SAUK VALLEY COMMUNITY COLLEGE

APPROVED BY  
Edward Andressen  
PRESIDENT

Edu Peterson  
SECRETARY

DATE \_\_\_\_\_

BILLS PAYABLE

November 21, 1988

EDUCATION FUND

20-000-545	VOID CHECK #11674 written August		\$ -56.25
95-000-534.01	VOID CHECK #11789 written September		-64.71
38-000-550	IACD CONVENTION 1988	Reg. fees	12052 100.00
10-811-513.02	ROCKFORD ACADEMY OF TAE KWON DO	PED 143	12053 168.75
10-814-513.02	FREEPOR T MEMORIAL HOSPITAL	RAD 184 and 284	12054 464.07
92-000-544.02	POSTMASTER	Bulk permit	12055 300.00
92-000-544.02	SVC PAYROLL FUND	10-31-88 Payroll	12056 191,846.41
10-811-550	POSTMASTER	Bulk permit	12057 100.00
10-813-550	ICCCA	Conf. Reg. - 50.00	
10-813-550	X X	X X 50.00	12058 100.00
95-000-541.01	WALLACE COMPUTER SERVICES INC.	Supplies	12059 51.81
92-000-521	PRUDENTIAL	Nov. premium	12060 35,450.07
20-000-544.01	VIDEOLINK SATELLITE TV CENTER	Supplies	12061 1,097.35
76-000-575	CENTRAL TELEPHONE CO.	Service	12062 2,261.45
76-000-575	CENTRAL TELEPHONE CO.	Service	12063 2,684.53
91-000-550	RICHARD GROHARING	Travel	12064 130.96
92-000-544.02	POSTMASTER	Postage meter	12065 9,250.00
10-400-550	CALIFORNIA NEUROPSYCHOLOGY SERVICES	Conf. Reg.	12066 325.00
	SVC PAYROLL FUND	11-15-88 Payroll	12067 157,487.11
			\$401,696.55

810,547.00	AAA PHOTOGRAPHIC	PUB INFO	12,068 44.85
000,545.00	AACJC PUBLICATION SALES	BOOKS	12,069 62.25
000,541.01	A C T PROGRAM INC	SUPPLIES	12,070 14.00
711,541.02	A.M.A.	SUBSCR	12,071 17.50
811,541.01	A S C D	SUPPLIES	12,072 33.10
000,541.01	ACCESS MEDIA SUPPLY	SUPPLIES	12,073 93.24
512,541.02	ALFRED PUBL CO	SUPPLIES	12,074 14.11
000,546.00	A A C J C	DUES	12,075 1,208.00
300,541.02	ARATEX SERVICES	SUPPLIES	30.96
715,534.00	X X	956.65	12,076 987.61
811,541.01	ARCH ASSOCIATES CORP	SUPPLIES	82.50
000,541.01	X X	82.50	
000,541.01	X X	254.75	
000,585.00	X X	203.50	12,077 623.25
000,585.00	AIDEX CORPORATION	EQUIPMENT	12,078 3,198.00
000,541.01	ARROW BUSINESS SYSTEMS	SUPPLIES	12,079 2,288.65
000,550.00	JO ANN BABEL	SUPPLIES	12,080 85.9
712,541.02	BADGE A MINIT	SUPPLIES	12,081 20.55
100,550.00	GLENN BAILEY	TRAVEL	12,082 122.70

1,000.545.00	BAKER & TAYLOR	BOOKS	12,083	2,053.13
1,000.545.00	BAKER & TAYLOR	BOOKS	12,084	2,563.91
1,000.550.00	DOUG BANNON	TRAVEL 253.97		
3,000.554.00	X X	RECRUITMENT 248.04	12,085	502.01
4,815.541.02	BARNELL LOFT LTD	SUPPLIES	12,086	230.13
3,711.541.02	BAXTER HEALTHCARE CORP	SUPPLIES	12,087	60.78
4,310.538.00	THE BEAUTY ACADEMY	COSMETOLOGY	12,088	2,368.00
4,000.559.00	RICHARD BEHRENDT	EXPENSES	12,089	400.00
4,512.541.02	BENDER & BLOCK MUSIC CO	SUPPLIES	12,090	48.38
4,300.541.02	BENNETT WELDING SUPPLY CORP	SUPPLIES 10.00		
4,711.541.02	X X	31.82	12,091	41.82
4,000.545.00	R R BOWKER	BOOKS	12,092	159.54
4,000.545.00	R R BOWKER	BOOKS	12,093	324.08
4,813.550.00	R R BOWKER	BOOKS	12,094	279.25
4,000.550.00	BRANDYWINE RESTAURANT	MEETINGS 60.09		
3,000.550.00	X X	24.37	12,095	84.46
4,810.547.00	TOM BREED	TRAVEL	12,096	25.32
4,000.545.00	BRISCO BROADCASTING	PUB INFO	12,097	243.00
4,200.541.02	THE BURNELL CO INC	BOOKS	12,098	45.00
4,810.547.00	CALLAS FLORAL GALLERY	SUPPLIES	12,099	117.78
4,810.547.00	THE CARROLL CO REVIEW	PUB INFO	12,100	211.28
4,000.541.01	THE CHRONICLE OF PHILANTHROPY	SUPPLIES	12,101	47.50
4,810.547.00	CLASSIC PHOTOGRAPHERS	PUB INFO	12,102	37.50
4,000.556.00	CLAYTONS FLORAL & GARDEN SHOP	FLOWERS	12,103	25.00
3,000.550.00	JEAN COGDALL	TRAVEL	12,104	186.35
4,810.547.00	COMMUNICATION BRIEFINGS	PUB INFO	12,105	59.00
4,000.534.02	COMPUADD CORPORATION	SERVICE 349.00		
4,000.541.01	X X	SUPPLIES 69.10	12,106	418.10
4,600.541.02	CONTINENTAL WATER SYSTEMS	SUPPLIES 14.10		
4,711.541.02	X X	79.90	12,107	94.00
4,810.547.00	RICHARD CULLOM	PUB INFO	12,108	519.00
4,711.541.02	CURTIN MATHESON SCIENTIFIC	SUPPLIES	12,109	1,026.13
4,810.547.00	THE DAILY GAZETTE	PUB INFO 146.89		
4,000.547.00	X X	ADS 400.62	12,110	547.51
3,000.541.02	DIESEL INJECTION SERVICE	SUPPLIES	12,111	187.46
4,000.541.02	DIXON GARAGE SUPPLY	SUPPLIES	12,112	133.98
4,000.534.00	DIXON PUBLIC LIBRARY	TELECOMM	12,113	233.11
4,810.547.00	THE DIXON TELEGRAPH	PUB INFO 100.80		
4,000.547.00	X X	12.00	12,114	112.80
3,000.541.02	DO ALL ROCKFORD CO	SUPPLIES	12,115	71.76
4,010.547.00	DYNAMIC GRAPHICS INC	PUB INFO	12,116	61.35
4,711.534.00	EASTER SCIENTIFIC INSTRUMENT CO	REPAIRS		
4,000.550.00	ROBERT EDISON	TRAVEL	12,117	433.50
3,000.541.02	EDUTEC INC	SUPPLIES	12,118	50.40
4,000.541.01	ENTECK INC	SUPPLIES	12,119	37.00
4,712.541.02	FANLIGHT PRODUCTIONS	FILM	12,120	469.71
4,000.550.00	ROBERT FARRELL	TRAVEL	12,121	59.00
4,600.541.02	FISHER SCIENTIFIC	SUPPLIES	12,122	209.42
4,000.541.02	FLOWERS BY JULIA	SUPPLIES	12,123	252.51
4,810.547.00	BEN FRANKLIN PRINTING LTD	PUB INFO	12,124	15.80
4,810.547.00	FULTON JOURNAL	SUBSCR	12,125	475.35
4,000.545.00	GALE RESEARCH CO	BOOKS	12,126	11.00
			12,127	94.10

1,810,550.00	RALPH GELANDER	TRAVEL	12,128	202.50
1,418,550.00	LINDA GIESEN	TRAVEL	12,129	173.30
1,712,541.02	GINDERS HOSPITAL SUPPLY	SUPPLIES	12,130	290.01
1,300,541.02	GLOBAL EQUIPMENT CO	SUPPLIES	12,131	92.36
1,814,550.00	CAROL HAIN	TRAVEL	12,132	38.63
1,812,550.00	ZOLLIE HALL	TRAVEL	12,133	179.33
1,600,550.00	TOM HARDING	TRAVEL	12,134	21.00
1,814,541.01	HASKELLS	SUPPLIES 6.40		
1,000,541.01	X X	39.60		
3,000,541.01	X X	16.80		
2,000,541.01	X X	500.92	12,135	563.72
1,000,541.03	THE HECKMAN BINDERY	SUPPLIES	12,136	93.85
1,813,550.00	ANN HENDERSON	TRAVEL	12,137	133.14
1,300,541.02	H & R CORPORATION	SUPPLIES	12,138	118.75
1,000,544.01	THE HIGHSMITH CO INC	SUPPLIES	12,139	497.53
1,813,550.00	RICHARD HOLTAM	TRAVEL	12,140	38.26
1,300,534.00	HONEYWELL INC	SERVICES	12,141	188.10
1,000,575.00	HUGHES BUSINESS TELEPHONES	SERVICE	12,142	220.00
1,512,541.02	HUMERS & BERG MFG CO	SUPPLIES	12,143	56.84
1,000,534.01	I B M CORPORATION	SERVICE	12,144	2,393.05
1,000,575.00	ILLINOIS PROF BUS STATEWIDE	DIRECTORY LISTING	12,145	119.00
1,810,547.00	IMAGE DESIGNS	PUB INFO	12,146	763.00
1,100,541.02	IRVINGTON PUBLISHERS INC	SUPPLIES	12,147	6.92
1,000,545.00	JAKES JAM LAND	RECORDS	12,148	45.37
1,300,541.02	JAMECO ELECTRONICS	SUPPLIES	12,149	84.20
1,716,550.00	DORIS L JOHNSON	TRAVEL	12,150	50.82
1,300,541.02	JOHNSTONE SUPPLY	SUPPLIES	12,151	734.58
1,000,549.00	JUSTENS	DIPLOMAS	12,152	6.61
1,000,585.00	K-LOG INC	EQUIPMENT	12,153	471.74
1,810,547.00	KROS BROADCASTING	PUB INFO	12,154	153.75
1,000,550.00	JOAN KERBER	TRAVEL	12,155	56.32
1,000,544.01	KLAUS RADIO INC	SUPPLIES	12,156	52.43
1,000,534.00	KNIE APPLIANCE & TV	REPAIRS	12,157	44.95
1,812,550.00	KROGERS	SUPPLIES	12,158	22.95
1,000,550.00	KAREN KYLEN	TRAVEL	12,159	32.10
1,714,534.00	LANDAUER	SERVICES	12,160	742.85
1,512,541.02	LUCKS MUSIC LIBRARY	SUPPLIES	12,161	28.99
1,812,550.00	MCCASLINS BAKERY	MEETING	12,162	23.54
1,000,550.00	JOSEPH P MCDONALD	TRAVEL	12,163	45.57
1,000,541.03	MCGREGOR SUBSCR SERV	SUBSCRIPTIONS	12,164	1,224.45
1,000,544.01	3M	SUPPLIES	12,165	1,107.76
1,300,541.02	MCM ELECTRONICS	SUPPLIES	12,166	387.33
1,300,541.02	THE MEADOWLAKE CORP	SUPPLIES	12,167	9.00
1,100,541.02	MICROPRO INTERNATIONAL	SUPPLIES	12,168	410.00
1,712,541.02	MIDWEST HOME HEALTHCARE	SUPPLIES	12,169	150.00
1,815,541.02	MILLIKEN PUBL CO	SUPPLIES	12,170	11.55
1,000,534.00	MUELLER AUDIO VISUAL	REPAIRS 330.95		
1,000,544.01	X X	SUPPLIES 180.00	12,171	510.95
1,800,542.00	MULTIGRAPHICS	SUPPLIES	12,172	175.00
1,600,541.02	NASCO	SUPPLIES	12,173	168.63
1,711,534.00	NATL ACCREDITING AGENCY FOR CLINICAL LAB SCI	FEE	12,174	25.00
1,015,541.02	NEW READERS PRESS	SUPPLIES	12,175	30.00

0,000,541.03	NORTHERN ILL LEARNING RES COOP	SUPPLIES	12,176	277.76
0,000,534.00	NORTHERN ILL LIBRARY SYS	MAINT FEE	12,177	104.74
0,400,541.02	NORTHERN ILL UNIVERSITY	FILMS 15.00		
0,419,541.02	X X	15.00	12,178	30.00
0,800,542.00	NORTHLAND PAPER CO	SUPPLIES	12,179	71.74
0,810,547.00	OREGON REPUBLICAN REPORTER	PUB INFO	12,180	14.00
0,000,545.00	PUBLIC BROADCASTING SERV	VIDEOTAPES	12,181	310.00
0,418,541.02	PACE PUBLICATIONS	SUBSCR	12,182	179.00
0,000,544.01	PORTERS CAMERA STORE	SUPPLIES	12,183	175.34
0,715,541.02	PORTER EQUIP CO	SUPPLIES	12,184	100.00
0,400,541.02	PROJECTED LEARNING PROGRAMS INC	SUPPLIES	12,185	54.00
0,810,547.00	PUBLICATION SYSTEMS INC	PUB INFO	12,186	60.00
0,300,541.02	P & W SUPPLY	SUPPLIES	12,187	31.20
0,800,542.00	R GRAPHICS INC	SUPPLIES	12,188	36.74
0,100,541.02	RELATIONAL COURSEWARE INC	SUPPLIES	12,189	200.00
0,810,547.00	ROCK RIVER PRINTERS	PUB INFO	12,190	4,225.50
7,000,593.00	ROCK VALLEY COLLEGE	CHARGE BACK	12,191	223.08
0,010,547.00	ROCK VALLEY REVIEW	PUB INFO	12,192	227.50
0,714,541.02	VOID CHECK		12,193	.00
0,714,541.02	RUMA PLASTICS	SUPPLIES		
1,000,559.00	ROTARY CLUB OF STERLING	MEETINGS MISSED-PRES	12,194	72.00
1,100,541.02	SVC BOOKSTORE	SUPPLIES 4.86	12,195	18.00
1,300,541.02	X X	19.35		
1,316,541.02	X X	15.78		
1,400,541.02	X X	1.95		
1,418,541.02	X X	2.36		
1,500,541.02	X X	7.59		
1,511,541.02	X X	5.55		
1,600,541.02	X X	16.69		
1,800,541.02	X X	4.66		
1,813,541.02	X X	(.54)		
1,815,541.02	X X	139.89		
1,000,541.01	X X	222.26		
3,000,541.01	X X	7.48		
4,000,541.01	X X	3.50		
4,000,541.01	X X	2.37	12,196	453.75
1,300,541.02	SVCC BUILDING FUND	GAS	12,197	5.15
1,418,550.00	SVCC RESTRICTED FUND	USE OF VAN 57.00		
1,000,550.00	X X	33.50	12,198	90.50
1,100,534.00	SBM EQUIPMENT CENTER	SERVICE 60.00		
1,000,541.01	X X	19.00 SUPPLIES		
3,000,541.01	X X	46.00		
4,600,541.02	X X	80.00		
4,711,541.02	X X	5.60		
4,712,541.02	X X	5.60		
4,714,541.02	X X	5.60		
4,000,541.01	X X	170.00	12,199	391.80
1,000,550.00	JOHN SAGMOE	TRAVEL	12,200	21.08
1,000,545.00	SALEM PRESS INC	BOOKS	12,201	47.00
1,815,541.02	SCOTT FORESMAN & CO	SUPPLIES	12,202	789.47
1,300,541.02	SEARS	SUPPLIES	12,203	24.78

4.811,550.00	MICHAEL SEGUIN	TRAVEL	12,204	153.74
4.812,550.00	SERVICE AMERICA CORP	MEETINGS 6.10		
1,000,550.00	X X	30.00	12,205	36.10
1,000,550.00	SHELL OIL CO	PRES TRAVEL	12,206	50.17
4,714,550.00	STANLEY SHIPPERT	TRAVEL	12,207	200.34
2,000,534.01	SORBUS	SERVICE	12,208	2,342.65
4,310,538.00	STERLING SCHOOL OF BEAUTY	COSMETOLOGY	12,209	4,440.00
4,500,550.00	PETER J SURREY	TRAVEL	12,210	98.07
1,000,550.00	SWARTLEYS	FLOWERS	12,211	45.23
4,811,550.00	SHIRLEY SWORD	TRAVEL	12,212	34.00
4,810,547.00	TELCOM DIRECTORIES	PUB INFO	12,213	93.00
2,000,550.00	ROBERT THOMAS	TRAVEL	12,214	210.14
4,818,550.00	VIRGINIA THOMPSON	TRAVEL	12,215	24.36
1,000,541.01	UARCO INC	SUPPLIES	12,216	102.70
2,000,534.02	UNIQUE COMPUTER	SERVICE 185.00		
3,000,541.01	X X	SUPPLIES 249.00	12,217	434.00
4,714,541.02	UNITED STATES HOSPITAL SUPPLY	SUPPLIES	12,218	90.00
1,300,541.02	UNIV OF ILLINOIS	FILMS 17.00		
4,400,541.02	X X	83.50		
1,500,541.02	X X	58.25		
1,600,541.02	X X	16.00	12,219	174.75
1,400,541.02	UNIV OF MICHIGAN	FILMS	12,220	64.68
1,300,541.02	UNIV OF WISC EXTENSION	FILMS	12,221	88.22
2,000,541.01	VISIBLE COMPUTER SUPPLY	SUPPLIES	12,222	157.40
4,810,547.00	W C C I	PUB INFO	12,223	381.50
4,810,547.00	W I X N	PUB INFO	12,224	800.00
4,810,547.00	WNS PUBLICATIONS	PUB INFO	12,225	102.00
4,810,547.00	W R H L RADIO	PUB INFO	12,226	231.50
4,810,547.00	W S D R	PUB INFO	12,227	550.00
4,810,547.00	W Z O E RADIO	PUB INFO	12,228	84.00
2,000,541.01	WALLACE COMPUTER SERVICES	SUPPLIES	12,229	140.88
1,300,550.00	JOHN WARDELL	TRAVEL	12,230	27.70
2,000,535.00	WARD MURRAY PACE & JOHNSON	SERVICES	12,231	472.00
4,600,541.02	WARDS NATURAL SCIENCE ESTAB	SUPPLIES	12,232	61.00
4,714,541.01	WAYNE INC	SUPPLIES	12,233	180.03
2,000,529.00	WILLIAM WEATHERS	REIMB 3 HRS 250.21		
2,000,554.00	X X	RELOCATION EXP 1906.55		
2,000,545.00	WEST PUBLISHING CO	BOOKS	12,234	2,156.76
			12,235	155.75
117,534.00	WHITESIDE AREA VOC CENTER	STUDENTS 1875.00		
300,534.00	X X	375.00	12,236	2,250.00
2,000,550.00	BETTY L WIGGINTON	TRAVEL	12,237	45.14
2,000,541.01	XEROX CORPORATION	SUPPLIES	12,238	2,145.21
300,541.02	SVC PETTY CASH FUND	SUPPLIES	12,239	4.30
	SVC IMPREST FUND	MFSC EXPENSES	12,240	1,090.42
711,541.02	EASTER SCIENTIFIC INSTRUMENT CO	SUPPLIES	12,241	108.22
713,541.02	RUMA PLASTICS	SUPPLIES	12,242	37.50

Cks. #12052 - 12067 and void checks

TOTAL EDUCATION FUND FOR NOVEMBER

63,480.93

401,696.55

\$465,177.48

BUILDING FUND

76-000-587	FARM AND FLEET	Equipment	1840	\$125.95
70-000-541.04	SERVICE AMERICA CORPORATION	Supplies	1841	136.51
71-000-534-01	YESTERDAYS FURNITURE &ANTIQUES	Repairs	1842	338.00
271-000-571	AMGAS, INC.	Service	1843	979.42
				<u>\$1,579.88</u>

000,541.04	ACE HARDWARE	SUPPLIES	1,844	33.43
000,541.04	BELTS BY WILLIAMSON	SUPPLIES	1,845	32.00
000,541.04	COAST TO COAST	SUPPLIES	1,846	3.48
000,541.04	COCHRANE COMPRESSOR CO	SUPPLIES	1,847	42.00
000,573.00	COMMONWEALTH EDISON CO	SERVICE	1,848	23.67
000,573.00	COMMONWEALTH EDISON	SERVICE	1,849	37.3 37.13
000,541.04	DIXON GARAGE SUPPLY	SUPPLIES	1,850	118.72
000,534.01	ECOLAB PEST ELIMINATION DIV	SERVICES	1,851	80.00
000,541.04	W W GRAINGER INC	SUPPLIES	1,852	115.63
000,541.04	GRUMMERTS TRUE VALUE	SUPPLIES	1,853	14.50
000,550.00	GLADYS GUNTLE	TRAVEL	1,854	23.10
000,541.04	HASKELLS	SUPPLIES	1,855	53.90
000,550.00	ROSS HERREN	TRAVEL	1,856	13.23
000,541.04	HERBST GRAIN CO	SUPPLIES	1,857	6.90
000,534.01	HONEYWELL INC	SERVICE	1,858	9,471.75
000,541.04	LECTRONICS INC	SUPPLIES	1,859	39.00
000,541.04	LEE F S INC	SUPPLIES	1,860	532.04
000,541.04	W G LEFFELMAN & SONS	SUPPLIES	1,861	9.69
000,541.04	MCMASTER CARR SUPPLY CO	SUPPLIES	1,862	63.60
000,541.04	MAGNETROL INTERNATIONAL	SUPPLIES	1,863	103.69
000,534.01	DAVID MAYES	SEWAGE TESTING	1,864	190.00
000,534.01	MONTGOMERY ELEVATOR CO	SUPPLIES	1,865	469.96
000,541.04	MORGAN SERVICES INC	SUPPLIES	1,866	110.98
000,541.04	MOTT BROS CO	SUPPLIES	1,867	18.82
000,571.00	NORTHERN ILLINOIS GAS	SERVICE	1,868	353.04
000,571.00	NORTHERN ILLINOIS GAS	SERVICE	1,869	31.65
000,534.01	O'RORKE TRUCK & WRECKER SERV	REPAIRS	1,870	374.50
000,541.04	PETERSON OFFICE SERVICE	SUPPLIES	1,871	22.22
000,534.01	E RICKS	REPAIRS	1,872	5.00
000,541.04	ROCK VALLEY DISPOSAL	SERVICE	1,873	207.00
000,541.04	SVC BOOKSTORE	SUPPLIES	1,874	2.93
000,541.04	SVC EDUCATION FUND	SUPPLIES	1,875	21.50
000,541.04	JOHN A SANDBERG CO	SUPPLIES	1,876	316.28
000,541.04	SENTRY POOL & CHEMICAL SUPPLY	SUPPLIES	1,877	66.30
000,541.04	SMITH FILTER CORP	SUPPLIES	1,878	37.52
000,541.04	SPECTRUM CORPORATION	SUPPLIES	1,879	74.75
000,541.04	WISCONSIN TURF EQUIP CO	SUPPLIES	1,880	65.31

Cks. #1840 - 1843

50,490.22  
1,579.88

TOTAL BUILDING FUND FOR NOVEMBER

\$52,070.10

SITE AND CONSTRUCTION FUND

1390-000-584.03	BOSS CARPET	Carpeting	797	\$18,036.64
TOTAL SITE AND CONSTRUCTION FUND FOR NOVEMBER				\$18,036.64

INSURANCE FUND

1292-000-527	DIXON NATIONAL BANK	Medicare 10/31 Payroll	182	\$ 1,177.47
1292-000-528	WALDER, RHODES, PALEN & CORKEN	Ins. renewal	183	12,145.00
1292-000-527	DIXON NATIONAL BANK	Medicare 11/15 Payroll	184	659.95
1292-000-528	WILKINS, LOWE & CO.	Ins. premiums	185	71,890.00
TOTAL INSURANCE FUND FOR NOVEMBER				\$85,872.42

LIFE SAFETY FUND

390-000-584	NORTH CENTRAL INSULATION	Roof repairs	103	\$158,362.20
TOTAL LIFE SAFETY FUND FOR NOVEMBER				\$158,362.20

IMPREST FUND

110-600-550	ILLINOIS STATE ACADEMY OF SCIENCE	Meeting	8357	\$30.00
192-000-544.02	UNITED PARCEL SERVICE	Service	8358	57.19
110-712-550	AMERICAN HEALTHCARE INSTITUTE	Seminar	8359	94.00
131-000-550	I.A.C.R.A.O.	Meeting	8360	80.00
110-300-550	I.A.E.E.E.	Meeting	8361	65.00
110-818-550	ICCCA FALL CONFERENCE	Reg. fee	8362	50.00
110-812-550	ICCCA FALL CONFERENCE	Reg. fee	8363	50.00
138-000-550	ISSC FALL SEMINAR	Reg. fee	8364	30.00
192-000-544.02	UNITED PARCEL SERVICE	Service	8365	17.86
138-000-541.01	NASFAA	Bal. of membership	8366	58.69
110-300-541.02	FARM AND FLEET	Supplies	8367	11.25
110-300-541.02	CHARLES PATERSON	Supplies	8368	11.32
110-714-550	RSNA '88	Reg. fee	8369	25.00
182-000-541.01	KIPLINGER BOOKS	Book	8370	8.95
192-000-544.02	UNITED PARCEL SERVICE	Service	8371	29.01
192-000-544.02	POSTMASTER	Postage Due Acct	8372	25.00
110-715-541.02	FRANK PALUMBO	Supplies	8373	22.10
110-300-550	I.A.E.E.E.	Convention	8374	65.00
120-000-550	I.C.C.C.A.	Reg. fee	8375	50.00
181-000-559	RICHARD BEHRENDT	Rotary lunches	8376	18.00
138-000-550	I.C.C.C.A.	Reg. fee	8377	50.00
181-000-559	RICHARD BEHRENDT	Gyro club	8378	11.00
181-000-559	RICHARD BENRENDT	Rotary lunches	8379	13.50
192-000-544.02	UNITED PARCEL SERVICE	Service	8380	7.32
131-000-550	I.C.C.C.A.	Reg. fee	8381	50.00
120-000-545	STANDARD MOTOR PRODUCTS	Books	8382	40.00
182-000-541.01	I.C.C.C.F.O.	Reg. fee	8383	50.00
138-000-550	MICHAEL HUSTAD	Supplies	8384	17.67
120-000-544.01	NORTHERN ILL. LIBRARY SYSTEM	Supplies	8385	10.00
110-712-550	ILLINOIS LEAGUE FOR NURSING	Meeting	8386	20.00
192-000-544.02	UNITED PARCEL SERVICE	Service	8387	22.56

Total Disbursements - Education Fund

1,090.42

Balance in fund - 1933.58  
Disbursements - 1090.42  
Total in fund - 3024.00

OFFICE OF BUSINESS SERVICES  
SAUK VALLEY COMMUNITY COLLEGE

BUDGET SUMMARY REPORT

11/30/88

	REVENUE		EXPENDITURES		
	BEGINNING FY 89	BUDGET	TO DATE	BUDGET	TO DATE
<b>GENERAL FUNDS</b>					
Education Fund	\$787,820	\$5,050,468	\$1,539,272	\$5,417,205	\$1,703,358
Operations, Building & Maintenance Fund	528,464	224,326	92,411	529,790	144,240
<b>TOTAL OPERATING FUND</b>	<b>\$1,316,284</b>	<b>\$5,274,794</b>	<b>\$1,631,683</b>	<b>\$5,946,995</b>	<b>\$1,847,598</b>
<b>SPECIAL REVENUE FUNDS</b>					
Liability, Protection & Settlement Fund (Insurance)	\$91,976	\$199,825	\$62,514	\$135,000	\$93,281
Audit Fund	\$29,503	\$18,250	\$6,566	\$18,000	\$0
Protection, Health & Safety Fund	\$158,398	\$315,961	\$130,910	\$315,961	\$207,110
<b>PROPRIETARY FUNDS</b>					
Bookstore Fund	\$340,830	\$399,200	\$248,502	\$373,280	\$217,065
<b>OTHERS</b>					
Working Cash Fund	\$2,562,699	\$1,000	\$40,381	\$0	\$0
Building Bond Proceeds Fund (Site and Construction)	\$767,532	\$40,002	\$14,744	\$280,000	\$18,037

EDUCATION FUND

Account	Total Expenditures	To Date	Prev. Mo. To Date	This Mo.	Budget	Unexpended	Unencumbered
DIV OF BUSINESS SALARIES	54,419.40	54,419.40	\$ 32,651.04	21,767.76	22,224.00	173,804.00	173,804.60
DIV OF BUS CONTR SERV	5,268.20	5,268.20	5,208.20	60.00	10,500.00	5,231.80	5,231.80
DIV OF BUS SUPPLIES	3,862.12	3,862.12	2,626.43	1,235.69	11,475.00	7,612.88	7,612.88
DIV OF BUS CONF & MEETINGS	122.70	122.70		122.70	1,400.00	1,277.30	1,277.30
FOOD SERVICES CONTR SERV	1,875.00	1,875.00		1,875.00	1,000.00	875.00	CR 875.00 CR
FOOD SERV SUPPLIES		.00		.00	500.00	500.00	500.00
FOOD SERV CONF & MEETINGS		.00		.00	100.00	100.00	100.00
DIV OF AGRIC SUPPLIES	165.58	165.58	32.00	133.58	400.00	234.42	234.42
DIV OF INDUS ED SALARIES	48,597.55	48,597.55	29,155.53	19,439.02	210,679.00	162,281.45	162,281.45
DIV OF INDUS ED CONTR SERV	563.10	563.10		563.10	6,400.00	5,836.90	5,836.90
DIV OF INDUS ED SUPPLIES	5,146.26	5,146.26	2,826.13	2,320.13	16,145.00	10,998.74	10,998.74
DIV OF INDUS ED CONF & MEETINGS	357.91	357.91	13.86	344.05	1,400.00	1,042.09	1,042.09
COSMETOLOGY CONTR SERV	14,652.00	14,652.00	7,844.00	6,808.00	25,900.00	11,248.00	11,248.00
COSMETOL SUPPLIES		.00		.00	600.00	600.00	600.00
COSMETOL CONF & MEETINGS		.00		.00	100.00	100.00	100.00
HUMAN SERVICES CONTR SERV		.00		.00	100.00	100.00	100.00
HUMAN SERV SUPPLIES	465.59	465.59	395.93	69.66	1,200.00	734.41	734.41
HUMAN SERV CONF & MEETINGS		.00		.00	625.00	625.00	625.00
DIV OF SOCIAL SCI SALARIES	31,113.55	31,113.55	18,668.13	12,445.42	127,535.00	96,421.45	96,421.45
DIV OF SOC SCI SUPPLIES	1,730.16	1,730.16	1,395.51	334.65	5,070.00	3,339.84	3,339.84
DIV OF SOC SCI CONF & MEETINGS	325.00	325.00		325.00	1,500.00	1,175.00	1,175.00
E M T CONTR SERV		.00		.00	2,500.00	2,500.00	2,500.00
E M T SUPPLIES	44.20	44.20	44.20	.00	900.00	855.80	855.80
E M T CONF & MEETINGS		.00		.00	200.00	200.00	200.00
CRIMINAL JUSTICE SALARIES	6,869.70	6,869.70	4,121.82	2,747.88	24,731.00	17,861.30	17,861.30
CRIM JUS CONTR SERV		.00		.00	500.00	500.00	500.00
CRIM JUS SUPPLIES	655.80	655.80	452.96	202.84	1,930.00	1,274.20	1,274.20
CRIM JUS CONF & MEETINGS	230.30	230.30		230.30	1,000.00	769.70	769.70
LIBRARY TECH SUPPLIES	15.00	15.00		15.00	100.00	85.00	85.00
DIV OF HUMANITIES SALARIES	55,660.80	55,660.80	33,396.48	22,264.32	305,805.00	250,204.20	250,204.20
DIV OF HUMAN. SUPPLIES	746.81	746.81	516.11	230.70	3,500.00	2,753.19	2,753.19
DIV OF HUMAN. CONF & MEETINGS	98.07	98.07		98.07	3,200.00	3,101.93	3,101.93
ART DEPT SALARIES	9,096.10	9,096.10	5,457.66	3,638.44	32,746.00	23,649.90	23,649.90
ART DEPT SUPPLIES	24.79	24.79	16.81	7.98	600.00	575.21	575.21
ART DEPT CONF & MEETINGS		.00		.00	200.00	200.00	200.00
MUSIC DEPT SALARIES	13,321.70	13,321.70	7,993.02	5,323.68	63,944.00	50,622.30	50,622.30
MUSIC DEPT CONTR SERV	230.00	230.00	230.00	.00	1,800.00	1,570.00	1,570.00

Account	Total	Expenditures	To Date	Prev. Mo.	This Mo.	Budget	Unexpended	Unencumbered
				To Date				
MUSIC DEPT SUPPLIES	688.73	688.73	521.8	167.65	4,450.00	3,761.27	3,761.27	
MUSIC DEPT CONF & MEETINGS		.00		.00	1,100.00	1,100.00	1,100.00	
DIV OF MATH SCIENCE SALARIES	53,675.70	53,675.70	32,205.42	21,470.28	236,455.00	182,779.30	182,779.30	
DIV OF MATH SCI CONTR SERV		.00		.00	900.00	900.00	900.00	
DIV OF MATH SCI SUPPLIES	4,325.83	4,325.83	3,539.40	786.43	11,650.00	7,324.17	7,324.17	
DIV OF MATH SCI CONF & MEETINGS	218.06	218.06	167.06	51.00	1,400.00	1,151.94	1,151.94	
MED LAB TECH SALARIES	19,040.81	19,040.81	13,928.55	5,112.26	61,347.00	42,306.19	42,306.19	
MED LAB TECH CONTR SERV	2,869.75	2,869.75	2,411.25	458.50	9,450.00	6,500.25	6,500.25	
MED LAB TECH SUPPLIES	5,751.42	5,751.42	4,384.97	1,366.45	13,465.00	7,713.58	7,713.58	
MED LAB TECH CONF & MEETINGS	292.95	292.95	292.95	.00	1,240.00	947.05	947.05	
ADN SALARIES	16,745.00	16,745.00	10,047.00	6,698.00	80,376.00	63,631.00	63,631.00	
ADN OFC SALARIES	5,072.49	5,072.49	3,799.99	1,272.50	14,195.00	9,122.51	9,122.51	
ADN CONTR SERV	141.25	141.25	141.25	.00	380.00	238.75	238.75	
ADN SUPPLIES	1,722.93	1,722.93	900.49	622.44	4,742.00	3,019.07	3,019.07	
ADN CONF & MEETINGS	190.40	190.40	76.40	114.00	1,550.00	1,359.60	1,359.60	
LPN SALARIES	10,733.95	10,733.95	6,440.37	4,293.58	51,523.00	40,769.05	40,769.05	
LPN CONTR SERV	141.25	141.25	141.25	.00	100.00	41.25	41.25	CR
LPN SUPPLIES	763.64	763.64	646.94	136.70	3,245.00	2,461.36	2,461.36	
LPN CONF & MEETINGS	41.16	41.16	41.16	.00	700.00	658.84	658.84	
RAD TECH SALARIES	12,762.34	12,762.34	9,866.14	2,896.20	56,005.00	43,242.66	43,242.66	
RAD TECH CONTR SERV	1,087.10	1,087.10	344.25	742.85	3,100.00	2,012.90	2,012.90	
RAD TECH SUPPLIES	1,012.43	1,012.43	769.15	243.28	3,440.00	2,427.57	2,427.57	
RAD TECH CONF & MEETINGS	972.91	972.91	747.57	225.34	4,700.00	3,727.09	3,727.09	
DIV OF PHYS ED SALARIES	11,460.45	11,460.45	6,876.27	4,584.18	55,010.00	43,354.955	43,354.955	
DIV OF PHYS ED CONTR SERV	956.65	956.65		956.65	3,300.00	2,343.35	2,343.35	
DIV OF PHYS ED SUPPLIES	366.00	366.06	239.26	126.80	800.00	433.94	433.94	
DIV OF PHYS ED CONF & MEETINGS		.00		.00	800.00	600.00	600.00	
NURSING ASST CONTR SERV		.00		.00	200.00	200.00	200.00	
NURSING ASST SUPPLIES	230.44	230.44	153.79	76.65	1,190.00	959.56	959.56	
NURSING ASST CONF & MEETINGS	164.00	164.00	113.18	50.82	200.00	36.00	36.00	
INFO OFC & WORKROOM SEC SALARIES	12,817.53	12,817.53	9,969.19	2,843.34	44,920.00	37,102.47	37,102.47	
INFO OFC FED WORK STUDY	4,099.43	4,099.43	3,396.79	702.64	13,000.00	8,900.57	8,900.57	
WORKROOM FED WORK STUDY	1,690.05	1,690.05	1,244.01	445.54	5,000.00	3,309.95	3,309.95	
WORKROOM CONTR SERV	8,921.60	8,921.60	8,921.60	.00	8,000.00	921.60	921.60	CR
INFO OFC CONTR SERV	565.00	565.00	565.00	.00	450.00	115.00	115.00	CR
UNALLOCATED CONTR SERV.	38.50	38.50	38.50	.00	1,400.00	1,361.50	1,361.50	
INFO OFC SUPPLIES	100.09	100.09	140.21	45.88	1,450.00	1,263.91	1,263.91	

Account	Total Expenditures	To Date	Prev. Mo. To Date	This Mo.	Budget	Unexpended	Unencumbered
INSTITU COMM SUPPLIES	.00		.00	300.00	300.00	300.00	300.00
WORKROOM SUPPLIES	1,493.16	1,493.16	1,183.35	309.81	1,000.00	2,493.16	2,493.16
PUB INFO ADMIN SALARIES	15,360.03	15,360.03	11,946.69	3,413.34	40,960.00	25,599.97	25,599.97
PUB INFO SECR SALARIES	1,642.87	1,642.87	1,122.87	520.00	2,000.00	357.13	357.13
PUB INFO SUPPLIES	35,019.21	35,019.21	20,235.41	9,780.80	97,000.00	62,780.79	62,780.79
PUB INFO CONF & MEETINGS	532.86	532.86	330.36	202.50	1,300.00	767.14	767.14
ASST DEAN ARTS & SCI SALARY	15,903.72	15,903.72	12,369.56	3,534.16	42,010.00	26,106.28	26,106.28
PART TIME OVERLOAD	18,391.56	18,391.56	1,725.00	16,666.56	54,000.00	40,608.44	40,608.44
SUMMER SALARIES	41,044.19	47,544.19	47,544.19	.00	44,000.00	3,544.19	3,544.19
SECR SALARIES	11,617.95	11,617.95	9,242.87	2,375.08	15,950.00	4,332.05	4,332.05
FED WORK STUDY	2,450.46	2,450.46	1,836.59	613.87	7,879.00	5,428.54	5,428.54
CONTR SERV	34.00	34.00	34.00	.00	500.00	466.00	466.00
SUPPLIES	490.40	490.40	443.65	46.75	900.00	409.60	409.60
CONF & MEETINGS	322.44	322.44	84.70	237.74	2,000.00	1,677.56	1,677.56
ASST DEAN BUS & TECH SALARY	17,253.72	17,253.72	13,419.56	3,834.16	46,010.00	26,756.28	28,756.28
PART TIME OVERLOAD	20,484.31	20,484.31	2,079.19	18,405.12	120,000.00	99,515.69	99,515.69
NIGHT PREMIUMS	350.00	350.00		350.00		350.00	350.00
SUMMER SALARIES	41,401.49	41,401.49	41,401.49	.00	43,000.00	1,598.51	1,598.51
SECR SALARIES	6,648.75	6,648.75	5,171.25	1,477.50	17,750.00	11,081.25	11,081.25
FED WORK STUDY	3,989.25	3,989.25	2,335.95	1,653.30	10,979.00	11,989.75	11,989.75
SUPPLIES	280.76	280.76	247.36	33.40	1,200.00	919.24	919.24
CONF & MEETINGS	473.53	473.53	214.56	258.97	3,000.00	2,526.47	2,526.47
ASST DEAN COMM & EXTEN SERV SALARY	15,346.89	15,346.89	11,936.47	3,410.42	40,925.00	25,578.11	25,578.11
INSTR SALARIES	22,363.73	22,363.73	16,057.70	6,278.03	100,000.00	77,636.27	77,636.27
COORDINATORS SALARIES	2,180.00	2,180.00	1,680.00	500.00	6,500.00	6,320.00	6,320.00
SECR SALARIES	4,869.97	4,869.97	3,803.31	1,086.66	13,040.00	8,150.03	8,150.03
FED WORK STUDY	845.85	845.85	669.98	175.87	1,570.00	724.15	724.15
CONTR SERV	.00		.00	3,500.00	3,500.00	3,500.00	3,500.00
SUPPLIES	879.46	879.46	773.65	105.81	8,000.00	7,120.54	7,120.54
CONF & MEETINGS	532.34	532.34	250.85	281.49	2,250.00	1,717.66	1,717.66
DIR OF HEALTH & NAT SCI SALARY	14,709.42	14,709.42	11,440.66	3,268.76	39,225.00	24,515.58	24,515.58
PART TIME OVERLOAD	8,073.17	8,073.17	3,395.71	4,677.46	36,700.00	30,626.83	30,626.83
SUMMER SALARIES	16,768.92	16,768.92	16,663.92	105.00	14,500.00	6,263.92	6,263.92
FED WORK STUDY	951.38	951.38	755.41	195.97	4,820.00	3,868.62	3,868.62
SUPPLIES	179.50	179.50	169.42	10.08	200.00	200.00	200.00
CONF & MEETINGS	84.03	84.03	45.40	38.63	1,250.00	1,165.97	1,165.97

Account	Total Expenditures	To Date	Prev. Mo. To Date	This Mo.	Budget	Unexpended	Unencumbered
ACADEMIC SKILLS SALARIES	13,056.55	13,056.55	7,835.13	5,223.42	6,4681.00	4,9622.45	4,9622.45
ACADEM SKILLS SUPPLIES	2,766.20	2,766.20	1,508.86	1,257.34	9,000.00	5,233.80	6,233.80
ACADEM SKILLS CONF & MEETINGS		.00		.00	700.00	700.00	700.00
HONORS PROGRAM CONTR SERV		.00		.00	100.00	100.00	100.00
HONORS PROGRAM SUPPLIES	8.03	8.03	5.83	2.20	4,000.00	391.97	391.97
HONORS PROGRAM CONF & MEETINGS		.00		.00	270.00	270.00	270.00
DEAN OF INSTR ADMIN SALARY	19,687.50	19,687.50	15,312.00	4,375.00	52,500.00	34,612.50	32,812.50
DEAN OF INSTR SECR SALARIES	1,659.36	7,659.36	5,957.28	1,702.08	20,425.00	12,765.64	12,765.64
STUDENT TUTORS	663.29	663.29	341.69	321.60	3,000.00	2,336.71	2,336.71
FEDERAL WORK STUDY	1,405.31	1,405.31	1,095.44	309.87	4,250.00	2,844.69	2,844.69
DEAN OF INSTR SUPPLIES	476.05	476.05	364.66	111.39	2,000.00	1,523.95	1,523.95
DEAN OF INSTR CONF & MEETINGS	903.21	903.21	805.90	97.31	2,000.00	1,096.79	1,096.79
LRC PROF SALARIES	28,789.48	28,789.48	20,429.56	8,359.92	100,319.00	71,529.52	71,529.52
LRC SECR SALARIES	11,390.58	11,390.58	8,859.34	2,531.24	30,375.00	18,984.42	18,984.42
LRC FED WURK STUDY	3,595.31	3,595.31	2,518.31	1,077.00	12,809.00	9,213.69	9,213.69
LRC CONTR SERV	3,667.36	3,667.36	2,953.61	713.75	10,600.00	6,932.64	6,932.64
XEROX SUPPLIES	1,322.54	1,322.54	1,334.09	11.55	2,000.00	3,322.54	3,322.54
LIBRARY SUPPLIES	10,578.63	10,578.63	8,988.57	1,590.06	17,050.00	6,471.37	6,471.37
A V SUPPLIES	3,682.06	3,682.06	823.90	2,858.16	6,500.00	2,817.94	2,817.94
LIBRARY BOOKS	14,274.51	14,274.51	10,203.94	4,070.57	40,000.00	25,725.49	25,725.49
LRC CONF & MEETINGS	925.11	925.11	619.83	305.28	2,050.00	1,124.89	1,124.89
ADM & REC ADMIN SALARIES	9,916.09	9,916.09	7,083.35	2,833.34	34,000.00	24,083.31	24,083.31
ADM & REC SECR SALARIES	20,534.74	20,534.74	15,689.34	4,845.40	61,100.00	40,565.26	40,565.26
ADM & REC FED WORK STUDY	3,345.95	3,345.95	2,346.61	1,049.34	10,958.00	7,562.05	7,562.05
ADM & REC CONTR SERV	680.00	680.00	680.00	.00	1,880.00	1,200.00	1,200.00
ADM & REC SUPPLIES	1,848.25	1,848.25	1,300.25	543.00	12,000.00	10,151.75	10,151.75
ADM & REC CONF & MEETINGS	550.04	550.04	132.57	417.47	2,500.00	1,949.96	1,949.96
COUNSELING SALARIES	31,715.87	31,715.87	24,215.13	7,500.74	88,566.00	56,850.13	56,850.13
COUNSELING SECR SALARIES	5,981.22	5,981.22	4,652.06	1,329.16	15,950.00	9,968.78	9,968.78
HEALTH SERV SUPPLIES	21.40	21.40	21.40	.00	300.00	278.60	278.60
FINANCIAL AIDS ADMIN SALARIES	15,384.42	15,384.42	11,965.66	3,418.76	41,025.00	25,640.58	25,640.58
FIN AIDS SECR SALARIES	11,591.28	11,591.28	9,015.44	2,575.84	30,910.00	19,318.72	19,318.72
STUDENT SERV ADMIN SALARIES	18,693.72	18,693.72	14,539.56	4,154.16	49,050.00	31,156.28	31,156.28
STUDENT SERV SECR SALARIES	7,623.72	7,623.72	5,929.56	1,694.16	26,300.00	12,766.28	12,766.28
STUDENT SERV FED WORK STUDY	14,086.15	14,086.15	9,948.13	4,138.02	45,100.00	31,013.85	31,013.85
COACHING SALARIES	7,770.00	7,770.00	2,894.00	4,876.00	21,000.00	13,230.00	13,230.00
STUDENT SERV CONTR SERV.	524.00	524.00	524.00	.00	6,000.00	76.00	76.00
STUDENT SERV SUPPLIES	7,036.54	7,036.54	6,387.65	648.89	17,300.00	10,263.46	10,263.46

Account	Total Expenditures	To Date	Prev. Mo. To Date	This Mo.	Budget	Unexpended	Unencumbered
COMMENCEMENT	520.47	520.47	513.86	6.61	6,000.00	5,479.53	5,479.53
STUDENT SERV CONF & MEETINGS	1,508.43	1,508.43	1,199.45	308.98	4,695.00	3,186.57	3,186.57
STUDENT RECRUITMENT	255.54	255.54	7.50	243.04	1,500.00	1,244.46	1,244.46
PUB SERV SALARIES	.00	.00	.00	.00	4,600.00	4,600.00	4,600.00
PUB SERV CONTR SERV	.00	.00	.00	.00	5,000.00	5,000.00	5,000.00
PUB SERV SUPPLIES	.00	.00	.00	.00	5,300.00	5,300.00	5,300.00
SERVICE STAFF SALARIES	142,370.40	142,370.40	110,087.61	3220.27	401,500.00	259,209.60	259,209.60
MAINT FED WORK STUDY BOYS	17,163.12	17,163.12	13,870.50	3,292.62	82,000.00	64,036.88	64,036.88
MATRONS FED WORK STUDY	4,622.01	4,622.01	3,461.29	1,160.72	4,622.01	CR 4,622.01	CR 4,622.01
TELEPHONE -	16,217.35	16,217.35	13,256.77	4,960.58	65,000.00	46,782.65	46,782.65
PRESIDENTS SALARY	26,235.00	26,235.00	20,405.00	5,830.00	64,960.00	43,725.00	43,725.00
PRES SECR SALARY	6,771.22	6,771.22	6,822.06	1,949.16	23,390.00	14,613.78	14,613.78
PRES OFC FED WORK STUDY	917.89	917.89	743.69	174.20	3,484.00	2,566.11	2,566.11
PRES OFC CONTR SERV	36.00	36.00	36.00	.00	600.00	564.00	564.00
PRES OFC SUPPLIES	498.97	498.97	367.05	131.92	2,200.00	1,701.03	1,701.03
PRES OFC CONF & MEETINGS	1,992.00	1,992.00	2,053.94	66.94	S 5,500.00	3,508.00	3,508.00
SPECIAL AFFAIRS	622.74	622.74	552.51	70.23	3,500.00	2,877.26	2,877.26
PRES OFC OTHER EXP	3,747.11	3,747.11	3,266.61	460.50	6,800.00	3,052.89	3,052.89
BUS OFC ADMIN SALARIES	35,306.28	35,306.28	27,460.44	7,845.84	94,150.00	58,843.72	58,843.72
BUS OFC PROF SALARIES	8,208.72	8,208.72	6,384.56	1,824.16	21,890.00	13,681.28	13,681.28
BUS OFC SECR SALARIES	30,650.33	30,650.33	23,695.73	7,154.60	65,855.00	55,044.67	55,044.67
BUS OFC CONTR SERV	5,204.50	5,204.50	5,204.50	.00	6,000.00	795.50	795.50
BUS OFC SUPPLIES	3,932.79	3,932.79	2,798.83	-1,133.96	7,000.00	3,067.21	3,067.21
BUS OFC CONF & MEETINGS	381.76	381.76	331.36	50.40	3,600.00	3,218.24	3,218.24
LEGAL CONTR	3,594.81	3,594.81	3,122.81	472.00	6,000.00	4,405.19	4,405.19
BOARD SUPPLIES	57.66	57.66	12.49	45.17	1,500.00	1,442.34	1,442.34
BOARD CONF & MEETINGS	737.99	737.99	531.46	206.53	4,500.00	3,762.01	3,762.01
INSTITU SECR SALARIES	6,353.97	6,353.97	5,003.81	1,350.16	15,740.00	9,386.03	9,386.03
INSTITU FED WORK STUDY	953.75	953.75	684.25	269.50	5,935.00	4,981.25	4,981.25
CONTINGENCY FED WORK STUDY	1,547.69	1,547.69	1,214.37	333.32	4,448.00	2,900.31	2,900.31
GROUP MED & LIFE INS	151,194.86	151,194.86	126,843.89	24,345.97	340,000.00	188,805.14	188,805.14
TUITION REIMBURSEMENT	578.75	578.75	328.54	250.21	4,000.00	3,421.25	3,421.25
CURRICULUM DEVELOPMENT	600.00	600.00	600.00	.00	4,500.00	3,900.00	3,900.00
UNALLOCATED CONTR	444.50	444.50	444.50	.00	1,800.00	1,355.50	1,355.50
IN SERVICE TRAINING	3,575.13	3,575.13	3,575.13	.00	7,000.00	3,424.87	3,424.87
FACULTY ASSN SUPPLIES	68.90	68.90	60.90	8.00	200.00	131.10	131.10
POSTAGE	15,360.21	15,360.21	6,236.42	9,123.79	47,900.00	32,539.79	32,539.79
PUBLICATIONS & DUES	6,301.99	6,301.99	5,093.99	1,208.00	7,500.00	1,198.01	1,198.01

Account	Total Expenditures	To Date	Prev. Mo. To Date	This Mo.	Budget	Unexpended	Unencumbered
ADVERTISING	611.61	611.61	198.99	412.62	700.00	88.39	88.39
RECRUITMENT	4,677.69	4,677.69	2,771.14	1,906.55	6,000.00	1,322.31	1,322.31
EQUIPMENT	18,795.41	18,795.41	14,922.17	3,673.24	12,022.00	10,922.659	10,922.659
AFFIRMATIVE ACTION CONTR SERV	.00	.00	.00	.00	300.00	300.00	300.00
AFFIRM ACTION SUPPLIES	.00	.00	.00	.00	100.00	100.00	100.00
AFFIRM ACTION CONF & MEETINGS	.00	.00	.00	.00	300.00	300.00	300.00
INSTITU RES CONTR SERV	146.83	146.83	146.83	.00	1,000.00	853.17	853.17
INSTITU RES SUPPLIES	.00	.00	.00	.00	1,200.00	1,200.00	1,200.00
DATA PROC ADMIN SALARIES	28,042.96	28,042.96	21,810.88	6,231.68	74,780.00	46,737.44	46,737.44
DATA PROC OFC SALARIES	10,824.39	10,824.39	8,418.97	2,405.42	28,005.00	18,040.61	18,040.61
DATA PROC FEDWORK STUDY	1,673.26	1,673.26	1,337.44	335.82	6,365.00	4,691.74	4,691.74
DATA PROC CONSULTING	.00	.00	.00	.00	10,000.00	10,000.00	10,000.00
DATA PROC CONTR SERV ADMIN	62,650.50	62,650.50	57,979.51	4,670.99	140,450.00	85,799.50	85,799.50
DATA PROC CONTR SERV EDUC	3,578.19	3,578.19	3,044.19	534.00	21,000.00	17,421.81	17,421.81
DATA PROC SUPPLIES ADMIN	4,674.82	4,674.82	3,765.78	909.04	11,800.00	7,125.18	7,125.18
DATA PROC CONF & MEETINGS	285.25	285.25	285.25	.00	7,500.00	7,214.75	7,214.75
PLANNING & DEVEL ADMIN SALARIES	15,059.61	15,059.61	11,642.95	3,416.66	41,000.00	25,940.39	25,940.39
PL & DEVEL SEC'R SALARIES	5,842.53	5,842.53	4,544.19	1,293.34	15,580.00	9,737.47	9,737.47
PL & DEVEL CONTR SERV	34.00	34.00	34.00	.00	300.00	266.00	266.00
PL & DEVEL SUPPLIES	739.59	739.59	588.00	151.59	1,943.00	1,263.41	1,263.41
PL & DEVEL CONF & MEETINGS	1,128.06	1,128.06	886.54	241.52	4,375.00	3,246.94	3,246.94
TUITION CHARGE BACK	373.08	373.08	150.00	223.08	25,000.00	24,626.92	24,626.92
CONTINGENCIES	.00	.00	.00	.00	50,000.00	50,000.00	50,000.00
	1,703,353.50		1,252,839.50	# 450,519.14	5,417,295.00	3,715,046.50	3,715,046.50
	1,703,353.50	#					

BUILDING FUND

Account	Total Expenditures	To Date	Prev. Mo. To Date	This Mo.	Budget	Unexpended	Unencumbered
MAINT CONTR SERV	26,101.54	26,101.54	15,048.33	11,043.21	34,740.00	13,638.46	13,638.46
CONTRACTUAL DEFICIENCY	.00	.00	.00	.00	40,000.00	40,000.00	40,000.00
BLDG & MAINT SUPPLIES	9,508.18	9,508.18	7,347.47	2,160.71	50,100.00	40,541.82	40,541.82
MAINT CONF & MEETINGS	144.47	144.47	108.14	36.33	200.00	1,855.53	1,855.53
GAS	27,409.25	27,409.25	26,105.14	1,364.11	90,000.00	70,530.75	70,530.75
ELECTRICITY	80,606.37	80,606.37	43,245.57	37,300.90	261,950.00	181,343.63	181,343.63
MAINT EQUIPMENT	409.95	409.95	284.00	125.95	12,000.00	11,540.05	11,540.05
RENTAL CHARGES	.00	.00	.00	.00	1,000.00	1,000.00	1,000.00
CONTINGENCIES	.00	.00	.00	.00	25,000.00	25,000.00	25,000.00
	144,239.76	* 144,239.76	* 92,103.65	* 52,051.11	* 26,790.00	* 85,550.2	* 385,550.2 *

LIFE SAFETY FUND

BUILDING IMPROVEMENTS	207,109.71	207,109.71	48,747.51	150,362.20	315,961.00	108,851.29	108,851.29
	207,109.71	* 207,109.71	* 48,747.51	* 150,362.20	* 315,961.00	* 108,851.29	* 108,851.29 *

SITE AND CONSTRUCTION FUND

SITE IMPROVEMENT	.00	.00	.00	50,000.00	50,000.00	50,000.00
BLDG IMPROVEMENTS	.00	.00	100,000.00	100,000.00	100,000.00	
CARPETING	18,036.64	18,036.64	18,036.64	18,036.64	18,036.64	18,036.64
INSTR EQUIPMENT	.00	.00	.00	50,000.00	50,000.00	50,000.00
SERVICE EQUIPMENT	.00	.00	75,000.00	75,000.00	75,000.00	
OTHER CAPITAL OUTLAY	.00	.00	5,000.00	5,000.00	5,000.00	
	18,036.64	* 18,036.64	* .00	* 80,000.00	* 61,963.36	* 261,963.36 *

INSURANCE FUND

Account	Total	Prev. Mo.		This Mo.	Budget	Unexpended	Unencumbered			
	Expenditures	To Date	To Date							
WORKERS COMP	223.19	◇	223.19	CR	27.28	◇	195.91	CR 38,000.00	38,223.19	38,223.19
UNEMPLOYMENT COMP	1,882.04		1,882.04		2,336.34		454.30	CR 18,000.00	16,117.96	16,117.96
MEDICARE	5,401.49		5,401.49		4,074.24		1,327.25	14,000.00	8,598.51	8,598.51
TORT LIABILITY	86,221.00		86,221.00		2,106.00		84,035.00	65,000.00	21,221.00	CR 21,221.00
	93,201.34	*	93,201.34	*	8,569.30	*	84,712.04	* 35,000.00	* 41,719.66	* 41,719.66 *
<u>AUDIT FUND</u>										
AUDIT COSTS			.00				.00	18,000.00	18,000.00	18,000.00
	.00	*	.00	*	.00	*	.00	* 18,000.00	* 18,000.00	* 18,000.00 *

## REVENUE REPORT

## EDUCATION FUND

Account	Total Receipts	To Date	Prev. Mo. To Date	This Mo.	Budget	Unexpended	Unencumbered
1987 TAXES	657,775.12	657,775.12	529,553.93	128,221.19	811,869.00	154,093.88	154,093.88
1988 TAXES	.00			.00	811,869.00	811,869.00	811,869.00
BACK TAXES	28.49	28.49	28.49	.00	28.49	CR	28.49
IN LIEU OF TAXES	42.18	42.18	42.18	.00	42.18	CR	42.18
CHARGE BACK REVENUE	5,556.23	5,556.23	5,556.23	.00	15,000.00	9,443.77	9,443.77
STATE APPORTIONMENT	364,569.25	364,569.25	364,569.25	.00	1,322,250.00	952,680.75	952,680.75
STATE EQUALIZATION	13,680.00	13,680.00	13,680.00	.00	54,720.00	41,040.00	41,040.00
ADV TECH GRANT	4,475.75	4,475.75	4,475.75	.00	17,144.00	12,628.25	12,628.25
REG VOC ED REIMB	42,825.53	42,825.53		42,825.53	100,000.00	57,174.47	57,174.47
VOC ED EQUIP REIMB	.00			.00	16,000.00	16,000.00	16,000.00
REPL OF CORP PERS PROP TAX	212,004.66	212,004.66	174,021.86	37,982.50	233,000.00	20,995.34	20,995.34
FEDERAL WORK STUDY	46,525.42	46,525.42	26,322.14	20,203.28	171,056.00	124,530.58	124,530.58
OTHER FEDERAL SOURCES	200.00	200.00		200.00	3,000.00	2,800.00	2,800.00
SUMMER TUITION	136,610.81	136,610.81		136,610.81	127,600.00	9,010.81	9,010.81
FALL TUITION	.00			.00	55,960.00	55,960.00	55,960.00
SPRING TUITION	.00			.00	54,600.00	54,600.00	54,600.00
GRAD FEES	470.00	470.00	200.00	270.00	3,000.00	2,530.00	2,530.00
TRANSCRIPTS	424.00	424.00	307.00	117.00	1,000.00	576.00	576.00
LAB FEES	2,877.20	2,877.20		2,877.20	33,500.00	30,622.80	30,622.80
PUB SERV INCOME	.00			.00	14,900.00	14,900.00	14,900.00
OTHER FACILITY RENTALS	2,314.19	2,314.19	1,353.12	961.07	9,000.00	6,685.81	6,685.81
INTEREST ON INVESTMENTS	11,063.83	11,063.83	8,445.87	3,417.96	125,000.00	113,136.17	113,136.17
RESTRICTED FUND INCOME	.00			.00	15,000.00	15,000.00	15,000.00
OTHER REVENUE	29,136.25	29,136.25	28,250.63	885.62	60,000.00	30,863.75	30,863.75
OTHER REV COMPUTER	346.25	346.25	110.00	236.25		346.25	346.25
OTHER REV SALARIES	2,022.00	2,022.00		2,022.00		2,022.00	2,022.00
OTHER REV OVERHEAD	524.67	524.67	524.67	.00		524.67	524.67

1,534,271.83 \* 1,162,441.12 \* 5,050,460.00 \*  
 1,534,271.83 \* 376,830.71 \* 3,511,196.17 \*  
 3,511,196.17 \*

BUILDING FUND

Account	Total Receipts	To Date	Prev. Mo.	This Mo.	Budget	Unexpended	Unencumbered
1987 TAXES	80,542.98	80,542.98	64,842.64	15,700.34	94,413.00	18,870.02	18,870.02
1988 TAXES		.00		.00	94,413.00	99,413.00	99,413.00
BACK TAXES	3.49	3.49	3.49	.00		3.49 <u>CR</u>	3.49 <u>CR</u>
IN LIEU OF TAXES	5.16	5.16	5.16	.00		5.16 <u>CR</u>	5.16 <u>CR</u>
INTEREST ON INVESTMENTS	7,903.50	7,903.50	7,903.50	.00	13,000.00	5,046.50	5,046.50
OTHER REVENUE	3,955.75	3,955.75	2,856.50	1,099.25	12,500.00	8,544.25	8,544.25
	92,410.88	* 92,410.88	* 75,611.29	* 16,749.59	* 24,326.00	* 31,915.12	* 131,915.12 *

LIFE SAFETY FUND

1987 TAXES	126,332.62	126,332.62	103,316.48	25,016.14	157,900.00	29,647.38	29,647.38
1988 TAXES		.00		.00	157,900.00	157,900.00	157,900.00
BACK TAXES	5.56	5.56	5.56	.00		5.56 <u>CR</u>	5.56 <u>CR</u>
IN LIEU OF TAXES	8.23	8.23	8.23	.00		8.23 <u>CR</u>	8.23 <u>CR</u>
INVESTMENT INCOME	2,563.28	2,563.28	1,658.98	904.30	1.00	2,562.28 <u>CR</u>	2,562.28 <u>CR</u>
	130,909.69 *		104,989.25	* 25,920.44	* 15,901.00 *		
	130,909.69 *					185,051.31	* 185,051.31 *

SITE AND CONSTRUCTION FUND

STATE GRANTS	.00		.00		1.00	1.00	1.00
FEDERAL GRANTS	.00		.00		1.00	1.00	1.00
INVESTMENT INCOME	14,744.15	14,744.15	10,824.24	3,919.91	40,000.00	25,255.85	25,255.85
	14,744.15	* 14,744.15	* 10,824.24	* 3,919.91	* 40,002.00	* 25,257.85	* 25,257.85 *

WORKING CASH FUND

INVESTMENT INCOME	40,381.39	40,301.39	27,648.25	12,733.14	1,000.00	39,301.39 <u>CR</u>	39,301.39 <u>CR</u>
	40,381.39	* 40,301.39	* 27,648.25	* 12,733.14	* 1,000.00	* 39,301.39 <u>CR</u>	39,301.39 <u>CR</u>

INSURANCE FUND

Account	Total Receipts	To Date	Prev. Mo. To Date	This Mo.	Budget	Unexpended	Unencumbered
1987 TAXES	60,754.32	60,754.32	9,755.14	50,999.18	99,412.00	38,657.68	38,657.68
1988 TAXES	.00			.00	99,413.00	99,413.00	99,413.00
BACK TAXES	3.26	3.26	3.26	.00		3.26 CR	3.26 CR
IN LIEU OF TAXES	4.82	4.82	4.82	.00		4.82 CR	4.82 CR
INTEREST ON INVESTMENTS	1,751.43	1,751.43	1,150.34	601.09	1,000.00	751.43 CR	751.43 CR
	62,513.83	* 62,513.83	* 10,913.56	* 51,600.27	* 99,825.00	* 37,311.17	* 137,311.17 *

AUDIT FUND

1987 TAXES	6,076.47	6,076.47	975.90	5,100.57	9,000.00	2,923.53	2,923.53
1988 TAXES	.00			.00	9,000.00	9,000.00	9,000.00
BACK TAXES	.32	.32	.32	.00		.32 CR	.32 CR
IN LIEU OF TAXES	.48	.48	.48	.00		.48 CR	.48 CR
INTEREST ON INVESTMENTS	468.33	468.33	362.48	125.85	250.00	238.33 CR	235.33 CR
	6,565.60	* 6,565.60	* 1,339.18	* 5,226.42	* 18,250.00	* 11,684.40	* 11,684.40 *

SAUK VALLEY COMMUNITY COLLEGE

APPROVED BY

Edward C. Anderson

PRESIDENT

Edie Peterson

SECRETARY

DATE