

# **SAUK VALLEY COMMUNITY COLLEGE BOARD OF TRUSTEES AGENDA**

**Third Floor Board Room**

**September 24, 2001**

**7:00 p.m.**

## **A. Call to Order**

## **B. Roll Call**

## **C. Communication from Visitors**

## **D. Consent Agenda**

- 1. Approval of Minutes**
- 2. Treasurer's Report**
- 3. Bills Payable**
- 4. Payrolls**

<b>August 31, 2001</b>	<b>\$186,627.21</b>
<b>September 14, 2001</b>	<b>\$107,842.05</b>
- 5. Budget Report**

## **E. President's Report**

- 1. Enrollment Update - 2000-2001; Summer; Fall**
- 2. Transfer GPA Comparison (attached)**
- 3. Capital Project Funding**
- 4. NCA Evaluation Visits**
- 5. Student Ambassador Program - ICCCA**

## **F. Financial Reports and Actions**

- 1. Funding Bonds Approval**
- 2. Sauk Scholars Awards Program**
- 3. Employee Health Insurance Plan**
- 4. Credit Cards for Trustees**

## **G. Closed Session (Appointment, employment, compensation, discipline, performance or dismissal of specific employees of the College, collective negotiating matters, attorney/client consultation, and closed session minutes consideration)**

## **H. Closed Session Minutes of August 27, 2001**

## **I. Personnel**

**Part-time Faculty**

## **J. Other**

- 1. Special (Organizational) Board Meeting Date - November 19?**
- 2. Board Policy 602.02 - College Assessment and Placement Policy (First Reading)**

## **K. Reports**

- 1. Student Trustee**
- 2. ICCTA Representative**
- 3. Foundation Liaison**
- 4. Faculty Association**
- 5. Board Chair**
- 6. Board Members Comments**

## **L. Adjournment**

### **Board of Trustees Meetings**

**October 22, 2001**

**November 26, 2001**

**December 17, 2001**

**January 28, 2002**

**February 25, 2002**

### **ICCTA Monthly Meetings**

**October 19, 2001**  
***New Trustee Orientation***  
***Crowne Plaza, Springfield***

***November 1 and 2, 2001***  
***Trustee Institute***  
***University of Illinois***

**November 9 and 10, 2001**  
**Hyatt Regency, Chicago**

**Nothing Scheduled**

**January 11 and 12, 2002**  
**Crowne Plaza, Springfield**

**Nothing Scheduled**

# **SAUK VALLEY COMMUNITY COLLEGE BOARD OF TRUSTEES MEETING MINUTES**

**September 24, 2001**

The Board of Trustees of Sauk Valley Community College met in regular session at 7 p.m. on September 24, 2001 in the third floor Board Room of Sauk Valley Community College, 173 Illinois Route #2, Dixon, Illinois.

Call to Order: Chair Simpson called the meeting to order at 7 p.m. and the following members answered roll call:

Edward Andersen	Thomas Jensen
Robert Thompson	Nancy Varga
Pennie von Bergen Wessels	B.J. Wolf
William Simpson	Mathew Mathew

SVCC Staff: President Richard L. Behrendt  
Attorney Ole Bly Pace III  
Vice President Ruth Bittner  
Vice President Deborah Hecht  
Vice President Joan Kerber  
Director of College Relations Cal Lyons .  
Secretary to the Board Marilyn Vinson

Consent Agenda: It was moved by Member Wolf and seconded by Member Varga that the Board approve the Consent Agenda. Member Thompson requested the Minutes be removed from the Consent Agenda. In a roll call vote, all voted aye. Motion carried. Student Trustee Mathew advisory vote: aye.

Minutes: It was then moved by Member Jensen and seconded by Member Wolf that the August 27<sup>th</sup> minutes be approved with a change to page #2– the fifth line of paragraph five should indicate Charles Beckman (not Becker). In a roll call vote, all voted aye. Motion carried. Student Trustee Mathew advisory vote: aye.

President's Report: President Behrendt reported that enrollment figures for 2000-01 were 6,365 total students served, summer enrollment was up 6.3% in credit hours, Fall enrollment was up 358 students (+14.5%) and 3,147 credit hours (+15.2%), that Sauk students transferring to Illinois State University last spring continue to maintain higher GPAs (3.03) than other community college transfers (2.88), all other transfers (2.93), and native students at ISU (2.90), that we

have submitted a proposal to ICCB for our T-1/West Wing project funding for this year, that he will be heading a team on a NCA evaluation visit to a community college in Minnesota and Deborah Hecht will be on a NCA evaluation team to a community college in Lima, Ohio, and that Sauk's Student Ambassadors will be making a presentation at the annual Fall ICCCA meeting.

**Funding Bond Resolution:** It was moved by Member Wolf and seconded by Member Thompson that the Board approve the attached resolution providing for the issue of \$1,875,000 General Obligation Community College Bonds, Series 2001, of Community College District #506, Counties of Whiteside, Lee, Carroll, Ogle, Bureau and Henry and State of Illinois, and for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds. In a roll call vote the following was recorded: Ayes - Members Andersen, Jensen, Thompson, Varga, Wolf, and Simpson. Nays - Member von Bergen Wessels. Motion carried. Student Trustee Mathew advisory vote: aye.

**Sauk Scholars Award Program:** It was moved by Member Mathew and seconded by Member Varga that the Board award tuition waivers to the top 10% of each district high school's graduating class. Discussion followed. It was then moved by Member Thompson and seconded by Member Wolf that the Board table this motion in order for the administration to return with further information. In a roll call vote, all voted aye. Motion carried. Student Trustee Mathew advisory vote: aye.

**Closed Session:** At 7:30 p.m. it was moved by Member von Bergen Wessels and seconded by Member Andersen that the Board adjourn to closed session to discuss the appointment, employment, compensation, discipline, performance or dismissal of specific employees of the College, collective negotiating matters, closed session minutes consideration, and attorney/client consultation. In a roll call vote, all voted aye. Motion carried. Student Trustee Mathew advisory vote: aye.

**Regular Session:** The Board returned to regular session at 8:40 p.m.

**Closed Session Minutes:** It was moved by Member Varga and seconded by Member von Bergen Wessels that the Board approve the amended minutes of the August 27<sup>th</sup> closed session. In a roll call vote, all voted aye. Motion carried. Student Trustee Mathew advisory vote: aye.

- Part-time Faculty: It was moved by Member Jensen and seconded by Member Wolf that the Board approve the appointment of part-time instructors Gonzalo Reyes and Thomas Schuler. In a roll call vote, all voted aye. Motion carried. Student Trustee Mathew advisory vote: aye.
- Employee Health Insurance Plan: Trustee Jensen gave a presentation on the various costs of Sauk's self-funded employee health insurance plan. After discussion and a request for legal advice from Attorney Pace, the Board agreed to put this item on the October agenda.
- November Board Meeting Date: Since the Board of Trustees is required by law to re-organize prior to November 20, 2001, it was moved by Member Wolf and seconded by Member Andersen that the regular November Board meeting and the organizational meeting be combined and held on November 19, 2001 at 7 p.m. In a roll call vote, all voted aye. Motion carried. Student Trustee Mathew advisory vote: aye.
- Insurance Consortium: It was moved by Member Wolf and seconded by Member Andersen that the Board add item F-5 Insurance Consortium to the agenda. In a roll call vote, all voted aye. Motion carried. Student Trustee Mathew advisory vote: aye.
- Illinois Community College Risk Management Pool: It was moved by Member Andersen and seconded by Member Varga that the Board approve the attached resolution for the College to join the Illinois Community College Risk Management Pool with an initial commitment of three years with the stipulation that the administration report back to the Board in a year on the dividends received. In a roll call vote, all voted aye. Motion carried. Student Trustee Mathew advisory vote: aye.
- Board Policy 602.02 - College Assessment and Placement (First Reading): It was moved by Member Andersen and seconded by Member Varga that the Board approve the revisions to Board Policy 602.02 College Assessment and Placement for first reading, with the administration to share with the Board the procedures set up to facilitate this revised policy. In a roll call vote, all voted aye. Motion carried. Student Trustee Mathew advisory vote: aye.
- Reports: Student Trustee Mathew reported on the program sponsored by the Student Government on "understanding the recent acts of terrorism" held in Room 1K4 on September 19<sup>th</sup>. They had a panel who discussed these acts of terrorism, and also the geography and history of the Middle East. The evening ended with a candlelight vigil. Mathew also reported on the Student Government's cash

donation drive to benefit the FDNY, and the September ICCTA meeting he attended in Peoria where he met student trustees from other colleges.

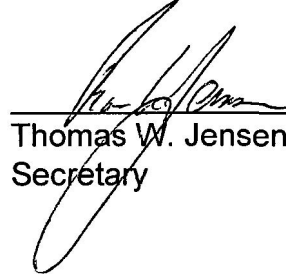
ICCTA Representative Thompson reported that the only ICCTA meeting scheduled for October will be the New Trustee Orientation to be held at the Crowne Plaza in Springfield on October 19.

Foundation Liaison Andersen reported that the Foundation was still working on student housing and recruiting new directors.

Since the scheduled business was completed, it was moved by Member Wolf and seconded by Member von Bergen Wessels that the Board adjourn. In a roll call vote, all voted aye. Motion carried. Student Trustee Mathew advisory vote: aye. The next regular meeting will be held on October 22, 2001 in the third floor Board Room at 7 p.m.

The Board adjourned at 9:37 p.m.

Respectfully submitted:



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Thomas W. Jensen  
Secretary

AS OF 31-AUG-2001

Percentage of time completed through the Budget: 16.986

## 01 Education Fund

	ADJUSTED BUDGET -----	YEAR-TO-DATE ACTUAL -----	PERCENT OF BUDGET -----
REVENUES:			
Local Governmental Sources	2,955,979.00	960,292.12	32.486
State Governmental Sources	2,435,138.00	152,107.48	6.246
Federal Governmental Sources	17,700.00	2,655.11	15.001
Student Tuition and Fees	2,172,500.00	1,460,989.77	67.249
Sales and Service	164,000.00	8,438.70	5.146
Investment Revenue	95,000.00	1,184.16	1.246
Other Revenues	7,000.00	4,644.26	66.347
State on behalf SURS Revenue	455,000.00	.00	.000
		-----	-----
TOTAL REVENUES:	8,302,317.00	2,590,311.60	31.200
EXPENDITURES:			
Salaries	5,812,162.32	743,103.67	12.785
Employee Benefits	1,412,345.00	77,492.47	5.487
Contractual Services	289,346.00	63,165.82	21.831
General Materials and Supplies	597,981.00	82,502.20	13.797
Travel and Conference Meeting Exp.	85,800.00	11,572.75	13.488
Fixed Charges	46,560.00	2,926.62	6.286
Utilities	480.00	.00	.000
Capital Outlay	.00	23,360.55	#####
Other Expenditures	295,500.00	163,693.17	55.395
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TOTAL EXPENDITURES:	8,540,174.32	1,167,817.25	13.674
TRANSFERS AMONG FUNDS:			
Transfers to Other Funds	100,000.00	.00	.000
Transfers From Other Funds	-211,250.00	.00	.000
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TOTAL TRANSFERS AMONG FUNDS:	-111,250.00	.00	.000
NET INCREASE/DECREASE IN NET ASSETS			
	-126,607.32	1,422,494.35	#####
FUND BALANCE			
		2,406,159.45	

Percentage of time completed through the Budget: 16.986

## 02      Operation and Maintenance Fund

	ADJUSTED BUDGET -----	YEAR-TO-DATE ACTUAL -----	PERCENT OF BUDGET -----
REVENUES:			
Local Governmental Sources	361,895.00	76,070.17	21.020
State Governmental Sources	323,198.00	16,517.32	5.111
Student Tuition and Fees	227,800.00	140,286.90	61.583
Sales and Service	6,000.00	72.34	1.206
Facilities Revenue	6,200.00	1,399.00	22.565
Investment Revenue	9,000.00	-416.41	#####
Other Revenues	1,000.00	.00	.000
State on behalf SURS Revenue	28,000.00	.00	.000
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TOTAL REVENUES:	963,093.00	233,929.32	24.289
EXPENDITURES:			
Salaries	414,487.65	79,499.77	19.130
Employee Benefits	134,458.00	15,823.26	11.758
Contractual Services	61,500.00	9,239.01	15.023
General Materials and Supplies	94,700.00	7,233.70	7.639
Travel and Conference Meeting Exp.	2,100.00	.00	.000
Utilities	335,400.00	41,213.11	12.288
Capital Outlay	35,000.00	2,573.00	7.351
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TOTAL EXPENDITURES:	1,077,645.65	155,581.85	14.437
TRANSFERS AMONG FUNDS:			
Transfers From Other Funds	-125,750.00	.00	.000
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TOTAL TRANSFERS AMONG FUNDS:	-125,750.00	.00	.000
NET INCREASE/DECREASE IN NET ASSETS	11,197.35	78,347.47	599.697
FUND BALANCE		103,551.47	



Percentage of time completed through the Budget: 16.986

## 03      Operation &amp; Maintenance- Restricted

	ADJUSTED BUDGET -----	YEAR-TO-DATE ACTUAL -----	PERCENT OF BUDGET -----
REVENUES:			
Local Governmental Sources	603,159.00	196,067.64	32.507
State Governmental Sources	3,210,893.00	.00	.000
Investment Revenue	30,000.00	-22,843.10	#####
Other Revenues	250,000.00	.00	.000
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TOTAL REVENUES:	4,094,052.00	173,224.54	4.231
EXPENDITURES:			
Contractual Services	.00	1,098.74	#####
General Materials and Supplies	.00	.00	.000
Capital Outlay	5,524,595.00	23,297.07	.422
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TOTAL EXPENDITURES:	5,524,595.00	24,395.81	.442
TRANSFERS AMONG FUNDS:			
Transfers From Other Funds	-570,000.00	.00	.000
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TOTAL TRANSFERS AMONG FUNDS:	-570,000.00	.00	.000
NET INCREASE/DECREASE IN NET ASSETS			
	-860,543.00	148,828.73	#####
FUND BALANCE			
		1,576,712.77	

Percentage of time completed through the Budget: 16.986

## 04 Bond and Interest Fund

	ADJUSTED BUDGET -----	YEAR-TO-DATE ACTUAL -----	PERCENT OF BUDGET -----
REVENUES:			
Local Governmental Sources	1,108,109.00	230,574.78	20.808
Investment Revenue	5,000.00	1,472.54	29.451
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TOTAL REVENUES:	1,113,109.00	232,047.32	20.847
EXPENDITURES:			
Contractual Services	250.00	.00	.000
Fixed Charges	796,413.00	.00	.000
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TOTAL EXPENDITURES:	796,663.00	.00	.000
NET INCREASE/DECREASE IN NET ASSETS	316,446.00	232,047.32	-26.671
FUND BALANCE		586,921.23	

AS OF 31-AUG-2001

Percentage of time completed through the Budget: 16.986

## 05 Auxiliary Enterprises Fund

	ADJUSTED BUDGET -----	YEAR-TO-DATE ACTUAL -----	PERCENT OF BUDGET -----
REVENUES:			
Student Tuition and Fees	139,000.00	85,305.61	61.371
Sales and Service	44,900.00	2,840.15	6.326
Facilities Revenue	75,000.00	10,833.00	14.444
Investment Revenue	1,800.00	-1,042.82	#####
Other Revenues	1,050,900.00	99,306.46	9.450
State on behalf SURS Revenue	2,000.00	.00	.000
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TOTAL REVENUES:	1,313,600.00	197,242.40	15.015
EXPENDITURES:			
Salaries	63,329.00	2,867.44	4.528
Employee Benefits	7,265.00	228.69	3.148
Contractual Services	1,086,835.00	239,927.74	22.076
General Materials and Supplies	65,105.00	6,018.58	9.244
Travel and Conference Meeting Exp.	67,390.00	2,879.22	4.272
Fixed Charges	2,450.00	.00	.000
Other Expenditures	5,300.00	.00	.000
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TOTAL EXPENDITURES:	1,297,674.00	251,921.67	19.413
TRANSFERS AMONG FUNDS:			
Transfers to Other Funds	75,000.00	.00	.000
Transfers From Other Funds	-63,000.00	.00	.000
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TOTAL TRANSFERS AMONG FUNDS:	12,000.00	.00	.000
NET INCREASE/DECREASE IN NET ASSETS	3,926.00	-54,679.27	#####
FUND BALANCE		263,025.87	

Percentage of time completed through the Budget: 16.986

## 06 Restricted Purposes Fund

	ADJUSTED BUDGET -----	YEAR-TO-DATE ACTUAL -----	PERCENT OF BUDGET -----
REVENUES:			
Local Governmental Sources	1,875,000.00	.00	.000
State Governmental Sources	999,550.62	335,166.13	33.532
Federal Governmental Sources	2,168,848.00	419,112.72	19.324
Other Revenues	64,620.00	.00	.000
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TOTAL REVENUES:	5,108,018.62	754,278.85	14.767
EXPENDITURES:			
Salaries	1,196,161.62	118,725.67	9.926
Employee Benefits	209,296.00	22,506.10	10.753
Contractual Services	118,422.00	10,757.22	9.084
General Materials and Supplies	209,492.00	13,709.21	6.544
Travel and Conference Meeting Exp.	78,010.00	6,566.51	8.418
Fixed Charges	1,885,047.00	.00	.000
Utilities	16,839.00	199.19	1.183
Capital Outlay	717,411.00	.00	.000
Other Expenditures	1,847,434.00	42,386.02	2.294
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TOTAL EXPENDITURES:	6,278,112.62	214,849.92	3.422
NET INCREASE/DECREASE IN NET ASSETS	-1,170,094.00	539,428.93	#####
FUND BALANCE		2,477,399.15	

Sauk Valley Community College  
Revenues, Expenditures (by Object), and Transfers  
AS OF 31-AUG-2001

Percentage of time completed through the Budget: 16.986

07 Working Cash Fund

	ADJUSTED BUDGET -----	YEAR-TO-DATE ACTUAL -----	PERCENT OF BUDGET -----
REVENUES:			
Investment Revenue	125,000.00	-7,305.99	#####
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TOTAL REVENUES:	125,000.00	-7,305.99	#####
 TRANSFERS AMONG FUNDS:			
Transfers to Other Funds	225,000.00	.00	.000
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TOTAL TRANSFERS AMONG FUNDS:	225,000.00	.00	.000
 NET INCREASE/DECREASE IN NET ASSETS	-100,000.00	-7,305.99	92.694
 FUND BALANCE		2,563,477.74	

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FISCAL YEAR 02

Sauk Valley Community College  
Revenues, Expenditures (by Object), and Transfers

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AS OF 31-AUG-2001  
Percentage of time completed through the Budget: 16.986

10 Trust and Agency Fund

	ADJUSTED BUDGET -----	YEAR-TO-DATE ACTUAL -----	PERCENT OF BUDGET -----
REVENUES:			
Other Revenues	.00	289.15	#####
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TOTAL REVENUES:	.00	289.15	#####
 EXPENDITURES:			
Travel and Conference Meeting Exp.	.00	339.99	#####
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TOTAL EXPENDITURES:	.00	339.99	#####
 NET INCREASE/DECREASE IN NET ASSETS	.00	-50.84	#####
 FUND BALANCE		19,420.23	

Sauk Valley Community College  
Revenuss, Expenditures (by Object), and Transfers  
AS OF 31-AUG-2001  
Percentage of time completed through the Budget: 16.986

11        Audit Fund

	ADJUSTED BUDGET -----	YEAR-TO-DATE ACTUAL -----	PERCENT OF BUDGET -----
REVENUES:			
Local Governmental Sources	31,364.00	10,200.33	32.522
Investment Revenue	1,000.00	80.82	8.082
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TOTAL REVENUES:	32,364.00	10,281.15	31.767
EXPENDITURES:			
Contractual Services	38,000.00	6,875.00	18.092
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TOTAL EXPENDITURES:	38,000.00	6,875.00	18.092
NET INCREASE/DECREASE IN NET ASSETS	-5,636.00	3,406.15	#####
FUND BALANCE		36,565.03	

Percentage of time completed through the Budget: 16.986

## 12 Liability, Protection &amp; Settlement

	ADJUSTED BUDGET -----	YEAR-TO-DATE ACTUAL -----	PERCENT OF BUDGET -----
REVENUES:			
Local Governmental Sources	302,786.00	140,382.30	46.364
Investment Revenue	200,000.00	-3,245.62	#####
State on behalf SURS Revenue	20,000.00	.00	.000
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TOTAL REVENUES:	522,786.00	137,136.68	26.232
EXPENDITURES:			
Salaries	258,368.00	12,594.90	4.875
Employee Benefits	165,824.00	15,586.84	9.400
Contractual Services	62,100.00	13,891.80	22.370
General Materials and Supplies	22,000.00	421.83	1.917
Travel and Conference Meeting Exp.	2,000.00	.00	.000
Fixed Charges	39,500.00	3,298.00	8.349
Utilities	1,000.00	178.64	17.864
Capital Outlay	50,000.00	295.00	.590
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TOTAL EXPENDITURES:	600,792.00	46,267.01	7.701
NET INCREASE/DECREASE IN NET ASSETS	-78,006.00	90,869.67	#####
FUND BALANCE		6,197,905.40	



Percentage of time completed through the Budget: 16.986

13 Building Bond Proceeds Fund

	ADJUSTED BUDGET -----	YEAR-TO-DATE ACTUAL -----	PERCENT OF BUDGET -----
REVENUES:			
Investment Revenue	50,000.00	-915.04	#####
	-----	-----	-----
TOTAL REVENUES:	50,000.00	-915.04	#####
TRANSFERS AMONG FUNDS:			
Transfers to Other Funds	570,000.00	.00	.000
	-----	-----	-----
TOTAL TRANSFERS AMONG FUNDS:	570,000.00	.00	.000
NET INCREASE/DECREASE IN NET ASSETS	-520,000.00	-915.04	99.824
FUND BALANCE		1,165,499.19	

# SAUK VALLEY COMMUNITY COLLEGE VICE PRESIDENT OF STUDENT SERVICES

## MEMORANDUM

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**TO:** Dr. Richard Behrendt

**FROM:** Dr. Joan E. Kerber *JEK*

**DATE:** September 17, 2001

**SUBJECT:** Transfer GPA Comparisons

As always, I like to keep you informed of the progress of our transfer students. Once again, I am proud to announce that Sauk Valley Community College has demonstrated quality instruction through their transfer record. The following grade point average comparison has been sent to us from Illinois State University for Spring 2001 semester.

### Illinois State University Transfer Student Summary Progress Report

#### Spring 2001 Data for Students

<b>68</b>	<b>5,072</b>	<b>1,282</b>	<b>10,224</b>
<b>Community College Transfers from Sauk Valley Community College</b>	<b>All Illinois Community College Transfers at Illinois State University</b>	<b>Four-year Transfers at Illinois State University</b>	<b>All Native Students at Illinois State University</b>
<b>Sauk Valley Community College Transfer GPA</b>	<b>Other Community College Transfer GPA</b>	<b>All Other Transfer GPA</b>	<b>Total Native GPA</b>
<b>Mean            3.03</b>	<b>Mean            2.88</b>	<b>Mean            2.93</b>	<b>Mean            2.90</b>

Our faculty, staff, and students need to be commended on a job well done. These comparisons once again confirm that we have every right to boast about the quality education that our students are receiving at Sauk Valley Community College. Both Student Services and Instructional Services can take pride in this display of excellence.

For Board Meeting of  
September 24, 2001

Agenda Item F-1

**FUNDING BONDS APPROVAL**

The Board is required to approve a resolution providing for the issue of \$1,875,000 General Obligation Community College Bonds, Series 2001, of Community College District #506, Counties of Whiteside, Lee, Carroll, Ogle, Bureau and Henry and State of Illinois, and for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds.

**RECOMMENDATION:** Board approval of the attached resolution.

[DRAFT]

MINUTES of a regular public meeting of the Board of Trustees of Community College District No. 506, Counties of Whiteside, Lee, Carroll, Ogle, Bureau and Henry and State of Illinois, held at 173 Illinois Route 2, Dixon, Illinois, in said Community College District at 7:00 o'clock P.M., on the 24th day of September, 2001.

\* \* \*

The Chairman called the meeting to order and directed the Secretary to call the roll.

Upon the roll being called, William Simpson, the Chairman, and the following Trustees at said location answered present: Thomas W. Jensen, B.J. Wolf, Ed Andersen, Robert J. Thompson, Nancy Varga, Pennie von Bergen Wessels and Mathew Mathew (student member).

The following Trustees were absent from the meeting: \_\_\_\_\_

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The Chairman announced that the next item for consideration would be the issuance of the District's general obligation bonds to be issued by the District for the payment of outstanding and unpaid claims against the District, and that the Board of Trustees would consider the adoption of a resolution providing for the issue of said bonds and the levy of a direct annual tax sufficient to pay the principal and interest thereon.

Whereupon Trustee \_\_\_\_\_ presented the following resolution, copies of which were available to all in attendance at said meeting who requested a copy:

RESOLUTION providing for the issue of \$1,875,000 General Obligation Community College Bonds, Series 2001, of Community College District No. 506, Counties of Whiteside, Lee, Carroll, Ogle, Bureau and Henry and State of Illinois, and for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds.

\*                      \*                      \*

WHEREAS, pursuant to Article 3A of the Public Community College Act of the State of Illinois, as amended (the "*Act*"), the Board of Trustees (the "*Board*") of Community College District No. 506, Counties of Whiteside, Lee, Carroll, Ogle, Bureau and Henry and State of Illinois (the "*District*"), by resolution (the "*Resolution of Intent*"), did declare its intention to avail of the provisions of said Article of the Act and issue bonds of the District in the aggregate amount of \$1,875,000 as therein provided; and

WHEREAS, notice of the intention to issue said bonds pursuant to the provisions of the Act was published in the *Sauk Valley Newspaper*, the same being a newspaper published in and having general circulation within the District, an affidavit evidencing the publication of such notice of intention, together with a newspaper clipping of such notice as published attached thereto, having heretofore been presented to the Board and made a part of the permanent records of the Board; and

WHEREAS, at least thirty (30) days have expired since the date of the publishing of such notice of intention to issue said bonds, and no petition with the requisite number of valid signatures thereon has been filed with the Secretary of the Board requesting that the proposition to issue said bonds be submitted to the legal voters of the District, but that the Secretary provided a petition form regarding the same to every individual requesting one; and

WHEREAS, the Board has examined and considered the outstanding and unpaid claims against the District (the "*Claims*") and has adopted a resolution declaring the Claims to be

authorized and allowed for proper community college purposes and describing the Claims in detail; and

WHEREAS, the Board is now authorized to issue said bonds for the payment of outstanding and unpaid Claims against the District, and to levy taxes to pay the principal of and interest on such bonds; and

WHEREAS, there are now outstanding and unpaid Claims and costs of issuing said bonds in not less than the aggregate amount of \$1,875,000; and

WHEREAS, the Claims are presently outstanding and unpaid, and there are no funds on hand and available to apply toward the payment of any part of the Claims or the costs of issuance in the aggregate amount of \$1,875,000; and

WHEREAS, pursuant to and in accordance with the provisions of the Bond Issue Notification Act of the State of Illinois, as amended, the Chairman, on the 30th day of July, 2001, called a public hearing (the "*Hearing*") for the 27th day of August, 2001, concerning the intent of the Board to sell said bonds; and

WHEREAS, notice of the Hearing was given by (i) publication at least once not less than seven (7) nor more than thirty (30) days before the date of the Hearing in the *Sauk Valley Newspapers*, the same being a newspaper of general circulation in the District, and (ii) posting at least 48 hours before the Hearing a copy of said notice at the principal office of the Board; and

WHEREAS, the Hearing was held on the 27th day of August, 2001, and at the Hearing, the Board explained the reasons for the proposed bond issue and permitted persons desiring to be heard an opportunity to present written or oral testimony within reasonable time limits; and

WHEREAS, the Hearing was finally adjourned on the 27th day of August, 2001, and not less than seven (7) days have passed since the final adjournment of the Hearing; and

WHEREAS, pursuant to the pertinent Sections of the Act, the District is now authorized to provide for the issue of bonds in the aggregate amount of \$1,875,000 to pay the Claims and the costs of issuance; and

WHEREAS, the Board deems it advisable, necessary and in the best interests of the District that \$1,875,000 of the bonds so authorized be issued at this time:

NOW, THEREFORE, Be It and It Is Hereby Resolved by the Board of Trustees of Community College District No. 506, Counties of Whiteside, Lee, Carroll, Ogle, Bureau and Henry and State of Illinois, as follows:

*Section 1. Incorporation of Preambles.* The Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this Resolution by this reference.

*Section 2. Authorization.* It is hereby found and determined that the Board has been authorized by law to borrow the sum of \$1,875,000 upon the credit of the District and as evidence of such indebtedness to issue bonds of the District in said amount for the purpose referenced in the preambles hereof, and it is necessary and in the best interests of the District that there be issued at this time \$1,875,000 of the bonds so authorized.

*Section 3. Bond Details.* There be borrowed on the credit of and for and on behalf of the District the sum of \$1,875,000 for the purpose aforesaid; that bonds of the District (the "Bonds") shall be issued in said amount and shall be designated "General Obligation Community College Bonds, Series 2001," the Bonds shall be dated October 1, 2001, and shall also bear the date of authentication, shall be in fully registered form, shall be in denominations of \$5,000 each and authorized integral multiples thereof (but no single Bond shall represent installments of principal maturing on more than one date), shall be numbered 1 and upward, shall

become due and payable (without option of prior redemption) on December 1 of each of the years, in the amounts and bearing interest per annum as follows:

YEAR OF MATURITY	PRINCIPAL AMOUNT	RATE OF INTEREST
2002	\$	%
2003		%
2004		%

The Bonds shall bear interest from their date or from the most recent interest payment date to which interest has been paid or duly provided for, until the principal amount of the Bonds is paid, such interest (computed upon the basis of a 360-day year of twelve 30-day months) being payable on June 1 and December 1 of each year, commencing on December 1, 2002. Interest on each Bond shall be paid by check or draft of \_\_\_\_\_, \_\_\_\_\_, Illinois (the "*Bond Registrar*"), payable upon presentation in lawful money of the United States of America, to the person in whose name such Bond is registered at the close of business on the 15th day of the month next preceding the interest payment date. The principal of the Bonds shall be payable in lawful money of the United States of America at the principal office of the Bond Registrar.

The Bonds shall be signed by the manual or facsimile signatures of the Chairman and Secretary of the Board, and shall be registered, numbered and countersigned by the manual or facsimile signature of the Treasurer who receives the taxes of the District, and in case any officer whose signature shall appear on any Bond shall cease to be such officer before the delivery of such Bond, such signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery.

All Bonds shall have thereon a certificate of authentication substantially in the form hereinafter set forth duly executed by the Bond Registrar, as authenticating agent of the District, and showing the date of authentication. No Bond shall be valid or obligatory for any purpose or



be entitled to any security or benefit under this Resolution unless and until such certificate of authentication shall have been duly executed by the Bond Registrar by manual signature, and the execution of such certificate of authentication upon any such Bond shall be conclusive evidence that such Bond has been authenticated and delivered under this Resolution. The certificate of authentication on any Bond shall be deemed to have been executed by the Bond Registrar if signed by an authorized officer of the Bond Registrar, but it shall not be necessary that the same officer sign the certificate of authentication on all of the Bonds issued hereunder.

*Section 4. Registration of Bonds; Persons Treated as Owners.* The District shall cause books (the "*Bond Register*") for the registration and for the transfer of the Bonds as provided in this Resolution to be kept at the principal office of the Bond Registrar, which is hereby constituted and appointed the registrar of the District. The District is authorized to prepare, and the Bond Registrar shall keep custody of, multiple Bond blanks executed by the District for use in the transfer and exchange of Bonds.

Upon surrender for transfer of any Bond at the principal office of the Bond Registrar, duly endorsed by, or accompanied by a written instrument or instruments of transfer in form satisfactory to the Bond Registrar and duly executed by, the registered owner or his attorney duly authorized in writing, the District shall execute and the Bond Registrar shall authenticate, date and deliver in the name of the transferee or transferees a new fully registered Bond or Bonds of the same maturity of authorized denominations, for a like aggregate principal amount. Any fully registered Bond or Bonds may be exchanged at said office of the Bond Registrar for a like aggregate principal amount of Bond or Bonds of the same maturity of other authorized denominations. The execution by the District of any fully registered Bond shall constitute full and due authorization of such Bond and the Bond Registrar shall thereby be authorized to authenticate, date and deliver such Bond; *provided, however*, the principal amount of outstanding

Bonds of each maturity authenticated by the Bond Registrar shall not exceed the authorized principal amount of Bonds for such maturity less previous retirements.

The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the 15th day of the month next preceding any interest payment date on such Bond and ending on such interest payment date.

The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of the principal of or interest on any Bond shall be made only to or upon the order of the registered owner thereof or his legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

No service charge shall be made for any transfer or exchange of Bonds, but the District or the Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge that may be imposed in connection with any transfer or exchange of Bonds.

*Section 5. Form of Bond.* The Bonds shall be in substantially the following form; *provided, however*, that if the text of the Bond is to be printed in its entirety on the front side of the Bond, then paragraph [2] and the legend, "See Reverse Side for Additional Provisions", shall be omitted and paragraphs [6] through [9] shall be inserted immediately after paragraph [1]:

(Form of Bond - Front Side)

REGISTERED  
No. \_\_\_\_\_

REGISTERED  
\$ \_\_\_\_\_

UNITED STATES OF AMERICA

STATE OF ILLINOIS

COUNTIES OF WHITESIDE, LEE, CARROLL,  
OGLE, BUREAU AND HENRY

COMMUNITY COLLEGE DISTRICT NO. 506

GENERAL OBLIGATION COMMUNITY COLLEGE BOND, SERIES 2001

See Reverse Side for Additional Provisions
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Interest	Maturity	Dated	
Rate: ____%	Date: December 1, 20__	Date: October 1, 2001	CUSIP _____

Registered Owner:

Principal Amount:

[1] KNOW ALL PERSONS BY THESE PRESENTS, that Community College District No. 506, Counties of Whiteside, Lee, Carroll, Ogle, Bureau and Henry and State of Illinois (the "*District*"), hereby acknowledges itself to owe and for value received promises to pay to the Registered Owner identified above, or registered assigns as hereinafter provided, on the Maturity Date identified above, the Principal Amount identified above and to pay interest (computed on the basis of a 360-day year of twelve 30-day months) on such Principal Amount from the date of this Bond or from the most recent interest payment date to which interest has been paid or duly provided for at the Interest Rate per annum set forth above on June 1 and December 1 of each year, commencing December 1, 2002, until said Principal Amount is paid. Principal of this Bond is payable in lawful money of the United States of America at the principal office of \_\_\_\_\_, \_\_\_\_\_, Illinois, as paying agent and bond registrar (the "*Bond Registrar*"). Payment of the installments of interest shall be made to the Registered Owner hereof as shown on the registration books of the District maintained by the Bond

Registrar at the close of business on the 15th day of the month next preceding each interest payment date and shall be paid by check or draft of the Bond Registrar, payable upon presentation in lawful money of the United States of America, mailed to the address of such Registered Owner as it appears on such registration books or at such other address furnished in writing by such Registered Owner to the Bond Registrar. For the prompt payment of this Bond, both principal and interest at maturity, the full faith, credit and resources of the District are hereby irrevocably pledged.

[2] Reference is hereby made to the further provisions of this Bond set forth on the reverse hereof and such further provisions shall for all purposes have the same effect as if set forth at this place.

[3] It is hereby certified and recited that all conditions, acts and things required by law to exist or to be done precedent to and in the issuance of this Bond did exist, have happened, been done and performed in regular and due form and time as required by law; that the indebtedness of the District, including the issue of bonds of which this is one, does not exceed any limitation imposed by law; and that provision has been made for the collection of a direct annual tax sufficient to pay the interest thereon as it falls due and also to pay and discharge the principal hereof at maturity.

[4] This Bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been signed by the Bond Registrar.

[5] IN WITNESS WHEREOF, said Community College District No. 506, Counties of Whiteside, Lee, Carroll, Ogle, Bureau and Henry and State of Illinois, by its Board of Trustees, has caused this bond to be signed by the manual or duly authorized facsimile signatures of the Chairman and Secretary of said Board of Trustees, and to be registered, numbered and

countersigned by the manual or duly authorized facsimile signature of the Treasurer who receives the taxes of the District, all as of the Dated Date identified above.

\_\_\_\_\_  
(Facsimile Signature)  
Chairman, Board of Trustees

\_\_\_\_\_  
(Facsimile Signature)  
Secretary, Board of Trustees

Registered, Numbered and Countersigned:

\_\_\_\_\_  
(Facsimile Signature)  
Treasurer, Board of Trustees

Date of Authentication: \_\_\_\_\_, 2001

CERTIFICATE  
OF  
AUTHENTICATION

Bond Registrar and Paying Agent:

\_\_\_\_\_  
\_\_\_\_\_, Illinois

This Bond is one of the Bonds described in the within mentioned resolution and is one of the General Obligation Community College Bonds, Series 2001, of Community College District No. 506, Counties of Whiteside, Lee, Carroll, Ogle, Bureau and Henry and State of Illinois.

\_\_\_\_\_, as Bond Registrar

By \_\_\_\_\_  
Authorized Officer

[Form of Bond - Reverse Side]

**COMMUNITY COLLEGE DISTRICT NO. 506**

**COUNTIES OF WHITESIDE, LEE, CARROLL,  
OGLE, BUREAU AND HENRY AND STATE OF ILLINOIS**

**GENERAL OBLIGATION COMMUNITY COLLEGE BOND, SERIES 2001**

[6] This bond is one of a series of bonds issued by the District for the payment of outstanding and unpaid claims against the District, in full compliance with and as authorized by the provisions of the Act, and is authorized by said Board of Trustees by a resolution duly and properly adopted for that purpose, in all respects as provided by law.

[7] This Bond is transferable by the registered holder hereof in person or by his attorney duly authorized in writing at the principal office of the Bond Registrar in \_\_\_\_\_, Illinois, but only in the manner, subject to the limitations and upon payment of the charges provided in the authorizing resolution, and upon surrender and cancellation of this Bond. Upon such transfer a new Bond or Bonds of authorized denominations of the same maturity and for the same aggregate principal amount will be issued to the transferee in exchange therefor.

[8] The Bonds are issued in fully registered form in the denomination of \$5,000 each or authorized integral multiples thereof. This Bond may be exchanged at the principal office of the Bond Registrar for a like aggregate principal amount of Bonds of the same maturity of other authorized denominations, upon the terms set forth in the authorizing resolution. The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the 15th day of the month next preceding any interest payment date on such Bond and ending on such interest payment date.

[9] The District and the Bond Registrar may deem and treat the registered holder hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal

hereof and interest due hereon and for all other purposes and neither the District nor the Bond Registrar shall be affected by any notice to the contrary.

(ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto \_\_\_\_\_

\_\_\_\_\_  
(Name and Address of Assignee)

the within Bond and does hereby irrevocably constitute and appoint \_\_\_\_\_

\_\_\_\_\_  
or its successor as Bond Registrar to transfer the said Bond on the books kept for registration thereof with full power of substitution in the premises.

Dated: \_\_\_\_\_

Signature guaranteed: \_\_\_\_\_

NOTICE: The signature to this assignment must correspond with the name of the registered owner as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

*Section 6. Sale of Bonds.* The Bonds hereby authorized shall be executed as in this Resolution provided as soon after the passage hereof as may be, and thereupon be deposited with the Treasurer who receives the taxes of the District, and be by said Treasurer delivered to First Midstate Inc., Bloomington, Illinois, upon receipt of the purchase price therefor, the same being \$1,875,000, plus accrued interest to date of delivery; the contract for the sale of the Bonds heretofore entered into is in all respects ratified, approved and confirmed, it being hereby found and determined that the Bonds have been sold at such price and bear interest at such rates that neither the true interest cost (yield) nor the net interest rate received upon such sale exceed the maximum rate otherwise authorized by Illinois law and that said contract is in the best interests

of the District and that no person holding any office of the District, either by election or appointment, is in any manner financially interested directly in his own name or indirectly in the name of any other person, association, trust or corporation, in said contract for the purchase of bonds; and the Bonds before being issued shall be registered, numbered and countersigned by said Treasurer, such registration being made in a book provided for that purpose, in which shall be entered the record of the resolution authorizing the Board to borrow said money and a description of the Bonds issued, including the number, date, to whom issued, amount, rate of interest and when due.

The use by said purchaser of any Preliminary Official Statement, any final Official Statement or any other offering document relating to the Bonds and before the Board at the time of the adoption hereof is hereby ratified, approved and authorized; the execution and delivery of said final Official Statement or other offering document is hereby authorized; and the officers of the Board are hereby authorized to take any action as may be required on the part of the District to consummate the transactions contemplated by said contract for the purchase of bonds, this Resolution, said Preliminary Official Statement, said final Official Statement, said offering document and the Bonds.

*Section 7. Tax Levy.* In order to provide for the collection of a direct annual tax sufficient to pay the interest on the Bonds as it falls due, and also to pay and discharge the principal thereof at maturity, there be and there is hereby levied upon all the taxable property within the District a direct annual tax for each of the years while the Bonds or any of them are outstanding, in amounts sufficient for that purpose, and that there be and there is hereby levied upon all of the taxable property in the District, the following direct annual tax, to-wit:



FOR THE YEAR	A TAX SUFFICIENT TO PRODUCE THE SUM OF:	
2001	\$	for interest up to and including June 1, 2003
2002	\$	for interest and principal
2003	\$	for interest and principal

Principal or interest maturing at any time when there are not sufficient funds on hand from the foregoing tax levy to pay the same shall be paid from the general funds of the District, and the fund from which such payment was made shall be reimbursed out of the taxes hereby levied when the same shall be collected.

The District covenants and agrees with the purchaser and the holders of the Bonds that so long as any of the Bonds remain outstanding, the District will take no action or fail to take any action which in any way would adversely affect the ability of the District to levy and collect the foregoing tax levy and the District and its officers will comply with all present and future applicable laws in order to assure that the foregoing taxes will be levied, extended and collected as provided herein and deposited in the fund established to pay the principal of and interest on the Bonds.

*Section 8. Filing of Resolution.* Forthwith upon the passage of this Resolution, the Secretary of the Board is hereby directed to file a certified copy of this Resolution with the respective County Clerks of The Counties of Whiteside, Lee, Carroll, Ogle, Bureau and Henry, Illinois, and it shall be the duty of said County Clerks annually in and for each of the years 2001 to 2003, inclusive, to ascertain the rate necessary to produce the tax herein levied, and extend the same for collection on the tax books against all of the taxable property within the District in connection with other taxes levied in each of said years for community college purposes, in order to raise the respective amounts aforesaid and in each of said years such annual tax shall be computed, extended and collected in the same manner as now or hereafter provided by law for the computation, extension and collection of taxes for general community college purposes of the

District, and when collected, the taxes hereby levied shall be placed to the credit of a special fund to be designated "General Obligation Bond and Interest Fund of 2001" (the "*Bond Fund*"), which fund is hereby irrevocably pledged to and shall be used only for the purpose of paying the principal of and interest on the Bonds; and a certified copy of this Resolution shall also be filed with the Treasurer who receives the taxes of the District.

*Section 9. Use of Bond Proceeds.* Accrued interest received on the delivery of the Bonds is hereby appropriated for the purpose of paying first interest due on the Bonds and is hereby ordered deposited into the Bond Fund. The principal proceeds of the Bonds are hereby appropriated for the purpose of paying the Claims. Any premium received on the sale of the Bonds shall be used and is hereby appropriated for the purpose of paying the Claims and the expenses of issuing the Bonds. Any premium not used for such purposes shall be deposited into the Bond Fund.

*Section 10. Non-Arbitrage and Tax-Exemption.* One purpose of this Section is to set forth various facts regarding the Bonds and to establish the expectations of the Board and the District as to future events regarding the Bonds and the use of Bond proceeds. The certifications, covenants and representations contained herein and at the time of the Closing are made on behalf of the District for the benefit of the owners from time to time of the Bonds. In addition to providing the certifications, covenants and representations contained herein, the District hereby covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Bonds) if taking, permitting or omitting to take such action would cause any of the Bonds to be an arbitrage bond or a private activity bond within the meaning of the Code or would otherwise cause the interest on the Bonds to be included in the gross income of the recipients thereof for federal income tax purposes. The District acknowledges that, in the event

of an examination by the Internal Revenue Service of the exemption from federal income taxation for interest paid on the Bonds, under present rules, the District is treated as the “taxpayer” in such examination and agrees that it will respond in a commercially reasonable manner to any inquiries from the Internal Revenue Service in connection with such an examination. The Board and the District certify, covenant and represent as follows:

*1.1. Definitions.* In addition to such other words and terms used and defined in this Resolution, the following words and terms used in this Section shall have the following meanings unless, in either case, the context or use clearly indicates another or different meaning is intended:

“*Bond Counsel*” means Chapman and Cutler or any other nationally recognized firm of attorneys experienced in the field of municipal bonds whose opinions are generally accepted by purchasers of municipal bonds.

“*Closing*” means the first date on which the District is receiving the purchase price for the Bonds.

“*Code*” means the Internal Revenue Code of 1986, as amended.

“*Commingled Fund*” means any fund or account containing both Gross Proceeds and an amount in excess of \$25,000 that are not Gross Proceeds if the amounts in the fund or account are invested and accounted for, collectively, without regard to the source of funds deposited in the fund or account. An open-ended regulated investment company under Section 851 of the Code is not a Commingled Fund.

“*Control*” means the possession, directly or indirectly through others, of either of the following discretionary and non-ministerial rights or powers over another entity:

(a) to approve and to remove without cause a controlling portion of the governing body of a Controlled Entity; or

(b) to require the use of funds or assets of a Controlled Entity for any purpose.

“*Controlled Entity*” means any entity or one of a group of entities that is subject to Control by a Controlling Entity or group of Controlling Entities.

“*Controlling Entity*” means any entity or one of a group of entities directly or indirectly having Control of any entities or group of entities.

*“Controlled Group”* means a group of entities directly or indirectly subject to Control by the same entity or group of entities, including the entity that has Control of the other entities.

*“Costs of Issuance”* means the costs of issuing the Bonds, including underwriters’ discount and legal fees, but not including the fees for the Credit Facility described in paragraph 5.5 hereof.

*“Credit Facility”* means the municipal bond insurance policy issued by the Credit Facility Provider.

*“Credit Facility Provider”* means the insurance company, if any, insuring the payment of all or a portion of the principal of and interest on the Bonds.

*“De minimis Amount of Original Issue Discount or Premium”* means with respect to an obligation (a) any original issue discount or premium that does not exceed two percent of the stated redemption price at maturity of the Bonds plus (b) any original issue premium that is attributable exclusively to reasonable underwriter’s compensation.

*“External Commingled Fund”* means a Commingled Fund in which the District and all members of the same Controlled Group as the District own, in the aggregate, not more than ten percent of the beneficial interests.

*“GIC”* means (a) any investment that has specifically negotiated withdrawal or reinvestment provisions and a specifically negotiated interest rate and (b) any agreement to supply investments on two or more future dates (e.g., a forward supply contract).

*“Gross Proceeds”* means amounts in the Bond Fund and the Escrow Account.

*“Net Sale Proceeds”* means amounts actually or constructively received from the sale of the Bonds reduced by any such amounts that are deposited in a reasonably required reserve or replacement fund for the Bonds.

*“Placed-in-Service”* means the date on which, based on all facts and circumstances (a) a facility has reached a degree of completion that would permit its operation at substantially its design level and (b) the facility is, in fact, in operation at such level.

*“Prior Bond Fund”* means the fund or funds established in connection with the issuance of the Prior Bonds to pay the debt service on the Prior Bonds.

*“Prior Bond Proceeds”* means amounts actually or constructively received from the sale of the Refunded Bonds, including (a) amounts used to pay underwriters’ discount or compensation and accrued interest, other than accrued interest for a period not greater than one year before the Refunded Bonds were issued but only if it is to be paid within one year after the Refunded Bonds were issued and (b) amounts derived from the sale of

any right that is part of the terms of a Refunded Bond or is otherwise associated with a Refunded Bond (e.g., a redemption right).

*"Prior Bonds"* means all payments required to be made by the District relating to debt obligations of the District associated with the outstanding Claims, as more particularly described in the preambles hereof.

*"Prior Project"* means the facilities financed, directly or indirectly with the proceeds of the Prior Bonds.

*"Private Business Use"* means any use of the Project by any person other than a state or local government unit, including as a result of (i) ownership, (ii) actual or beneficial use pursuant to a lease or a management, service, incentive payment, research or output contract or (iii) any other similar arrangement, agreement or understanding, whether written or oral, except for use of the Prior Project on the same basis as the general public. Private Business Use includes any formal or informal arrangement with any person other than a state or local governmental unit that conveys special legal entitlements to any portion of the Prior Project that is available for use by the general public or that conveys to any person other than a state or local governmental unit any special economic benefit with respect to any portion of the Prior Project that is not available for use by the general public.

*"Qualified Administrative Costs of Investments"* means (a) reasonable, direct administrative costs (other than carrying costs) such as separately stated brokerage or selling commissions (other than a broker's commission paid on behalf of either the District or the provider of a GIC to the extent such commission exceeds the lesser of a reasonable amount or the present value of annual payments equal to 0.05 percent of the weighted average amount reasonably expected to be invested each year of the term of the GIC (for this purpose, present value is computed using the yield on the GIC), but not legal and accounting fees, recordkeeping, custody and similar costs; or (b) all reasonable administrative costs, direct or indirect, incurred by a publicly offered regulated investment company or an External Commingled Fund.

*"Qualified Tax Exempt Obligations"* means (a) any obligation described in Section 103(a) of the Code, the interest on which is excludable from gross income of the owner thereof for federal income tax purposes and is not an item of tax preference for purposes of the alternative minimum tax imposed by Section 55 of the Code; (b) an interest in a regulated investment company to the extent that at least ninety-five percent of the income to the holder of the interest is interest which is excludable from gross income under Section 103 of the Code of any owner thereof for federal income tax purposes and is not an item of tax preference for purposes of the alternative minimum tax imposed by Section 55 of the Code; and (c) certificates of indebtedness issued by the United States Treasury pursuant to the Demand Deposit State and Local Government Series program described in 31 C.F.R. part 344.

*"Rebate Fund"* means the fund, if any, identified and defined in paragraph 4.1 herein.

*"Rebate Provisions"* means the rebate requirements contained in Section 148(f) of the Code and in the Regulations.

*"Refunded Bonds"* means those outstanding payments relating to the Prior Bonds and represented by the Claims that are being refunded by the Bonds.

*"Regulations"* means United States Treasury Regulations dealing with the tax-exempt bond provisions of the Code.

*"Reimbursed Expenditures"* means expenditures of the District paid prior to Closing to which Sale Proceeds or investment earnings thereon are or will be allocated.

*"Sale Proceeds"* means amounts actually or constructively received from the sale of the Bonds, including (a) amounts used to pay underwriters' discount or compensation and accrued interest, other than accrued interest for a period not greater than one year before Closing but only if it is to be paid within one year after Closing and (b) amounts derived from the sale of any right that is part of the terms of a Bond or is otherwise associated with a Bond (e.g., a redemption right).

*"Transferred Proceeds"* means amounts actually or constructively received from the sale of the Prior Bonds, plus investment earnings thereon, which have not been spent prior to the date principal on the Refunded Bonds is discharged by the Bonds.

*"Yield"* means that discount rate which when used in computing the present value of all payments of principal and interest paid and to be paid on an obligation (using semiannual compounding on the basis of a 360-day year) produces an amount equal to the obligation's purchase price (or in the case of the Bonds, the issue price as established in paragraph 5.1 hereof), including accrued interest.

*"Yield Reduction Payment"* means a rebate payment or any other amount paid to the United States in the same manner as rebate amounts are required to be paid or at such other time or in such manner as the Internal Revenue Service may prescribe that will be treated as a reduction in Yield of an investment under the Regulations.

*2.1. Purpose of the Bonds.* The Bonds are being issued solely and exclusively to refund in advance of maturity the Refunded Bonds in a prudent manner consistent with the revenue needs of the District. A breakdown of the sources and uses of funds is set forth in the preceding Section of this Resolution.

*2.2. Bond Fund Investment.* It is expected that the Sale Proceeds deposited into the Project Fund, including investment earnings on the Bond Fund, will be spent to pay interest on the Bonds, or to the extent permitted by law, investment earnings on amounts in the Bond Fund will be commingled with substantial revenues from the governmental

operations of the District, and the earnings are reasonably expected to be spent for governmental purposes within six months of the date earned. Interest earnings on the Bond Fund have not been earmarked or restricted by the Board for a designated purpose. Except to pay the Refunded Bonds, no proceeds of the Bonds will be used more than 30 days after the date of issue of the Bonds for the purpose of paying any principal or interest on any issue of bonds, notes, certificates or warrants or on any installment contract or other obligation of the District or for the purpose of replacing any funds of the District used for such purpose.

2.3. *Reimbursement.* None of the Sale Proceeds or investment earnings thereon will be used for Reimbursed Expenditures.

2.4. *Working Capital.* All Sale Proceeds and investment earnings thereon will be used, directly or indirectly, to pay principal of, interest on and redemption premium on (if any) of the Refunded Bonds, other than the following:

(a) payments of interest on the Bonds for the period commencing at Closing and ending on the date one year after the date on which the Prior Project is Placed-in-Service;

(b) Costs of Issuance and Qualified Administrative Costs of Investments;

(c) payments of rebate or Yield Reduction Payments made to the United States under the Regulations;

(d) principal of or interest on the Bonds paid from unexpected excess Sale Proceeds and investment earnings thereon; and

(e) fees for a qualified guarantee within the meaning of Treas. Reg. Section 1.148-4(f).

2.5. *Consequences of Contrary Expenditure.* The District acknowledges that if Sale Proceeds and investment earnings thereon are spent other than as permitted by paragraph 2.4 hereof, a like amount of then available funds of the District will be treated as unspent Sale Proceeds.

2.6. *Investment of Bond Proceeds.* No portion of the Bonds is being issued solely for the purpose of investing a portion of Sale Proceeds or investment earnings thereon at a Yield higher than the Yield on the Bonds.

2.7. *No Grants.* None of the Sale Proceeds or investment earnings thereon will be used to make grants to any person.

2.8. *Hedges.* Neither the District nor any member of the same Controlled Group as the District has entered into or expects to enter into any hedge (e.g., an interest rate swap, interest rate cap, futures contract, forward contract or an option) with respect to the

Bonds or the Prior Bonds. The District acknowledges that any such hedge could affect, among other things, the calculation of Bond Yield under the Regulations. The Internal Revenue Service could recalculate Bond Yield if the failure to account for the hedge fails to clearly reflect the economic substance of the transaction.

*2.9. Internal Revenue Service Audits.* The District represents that the Internal Revenue Service has not contacted the District regarding the Prior Bonds or any other obligations issued by or on behalf of the District.

*2.9. Abusive Transactions.* Neither the District nor any member of the same Controlled Group as the District has employed a device or entered into any arrangements or understandings in connection with the issuance of the Bonds or the advance refunding of the Refunded Bonds, or in connection with any transaction or series of transactions related to the issuance of the Bonds or the advance refunding of the Refunded Bonds, to obtain a material financial advantage based on arbitrage. Neither the District nor any member of the same Controlled Group as the District will realize any material financial advantage based on arbitrage in connection with the issuance of the Bonds or the advance refunding of the Refunded Bonds, or in connection with any transaction or series of transactions related to the issuance of the Bonds or the advance refunding of the Refunded Bonds. In particular, neither the District nor any member of the same Controlled Group as the District will receive a rebate or credit resulting from any payments having been made in connection with the issuance of the Bonds or the advance refunding of the Refunded Bonds.

*3.1. Use of Proceeds.* (a) The use of the Sale Proceeds and investment earnings thereon and the funds held under this Resolution at the time of Closing are described in the preceding Section of this Resolution. No Sale Proceeds will be used to pre-pay for services or goods to be received over a period of years prior to the date such services or goods are to be received, except for any payment to the Credit Facility Provider.

(b) Only the funds and accounts described in said Section will be funded at Closing. There are no other funds or accounts created under this Resolution, other than the Rebate Fund if it is created as provided in paragraph 4.2 hereof.

(c) Principal of and interest on the Bonds will be paid from the Bond Fund.

(d) Any Costs of Issuance incurred in connection with the issuance of the Bonds to be paid by the District will be paid at the time of Closing.

*3.2. Purpose of Bond Fund.* The Bond Fund will be used primarily to achieve a proper matching of revenues and earnings with principal and interest payments on the Bonds in each bond year. It is expected that the Bond Fund will be depleted at least once a year, except for a reasonable carry over amount not to exceed the greater of (a) the earnings on the investment of moneys in the Bond Fund for the immediately preceding bond year or (b) 1/12th of the principal and interest payments on the Bonds for the immediately preceding bond year.



3.3. *The Prior Bonds.* (a) As of the earlier of (i) the time of the Closing or (ii) the date three years after the Prior Bonds were issued, all Prior Bond Proceeds, including investment earnings thereon, were completely spent.

(b) As of the date hereof, no Prior Bond Proceeds or money or property of any kind (including cash) is on deposit in any fund or account, regardless of where held or the source thereof, with respect to the Prior Bonds or any credit enhancement or liquidity device relating to the foregoing, or is otherwise restricted to pay the District's obligations relating to the Refunded Bonds.

(c) The Prior Bond Fund was used primarily to achieve a proper matching of revenues and earnings with principal and interest payments on the Prior Bonds in each bond year. The Prior Bond Fund was depleted at least once a year, except for a reasonable carry over amount not to exceed the greater of (i) the earnings on the investment of moneys in such account for the immediately preceding bond year or (ii) one-twelfth (1/12th) of the principal and interest payments on the Prior Bonds.

(d) At the time the Prior Bonds were issued, the District reasonably expected to spend at least 85% of the proceeds (including investment earnings) of each debt obligation comprising the Prior Bonds to be used for non-refunding purposes for such purposes within three years of the date or dates each debt obligation comprising the Prior Bonds were issued and such proceeds were so spent. Not more than 50% of the proceeds of the Prior Bonds to be used for non-refunding purposes was invested in investments having a substantially guaranteed Yield for four years or more.

(e) The Refunded Bonds subject to redemption prior to maturity will be called on the first optional redemption date of the Refunded Bonds.

(f) The District has not been notified that the Prior Bonds or any obligation refunded by the Prior Bonds is under examination by the Internal Revenue Service, and to the best of the District's knowledge the Prior Bonds are not under examination by the Internal Revenue Service.

### 3.4. *[Reserved]*

3.5. *No Other Gross Proceeds.* (a) Except for the Bond Fund and except for investment earnings that have been commingled as described in paragraph 2.2 and any credit enhancement or liquidity device related to the Bonds, after the issuance of the Bonds, neither the District nor any member of the same Controlled Group as the District has or will have any property, including cash, securities or any other property held as a passive vehicle for the production of income or for investment purposes, that constitutes:

(i) Sale Proceeds;

(ii) amounts in any fund and account with respect to the Bonds (other than the Rebate Fund);

(iii) Transferred Proceeds;

(iv) amounts that have a sufficiently direct nexus to the Bonds or to the governmental purpose of the Bonds to conclude that the amounts would have been used for that governmental purpose if the Bonds were not used or to be used for that governmental purpose (the mere availability or preliminary earmarking of such amounts for a governmental purpose, however, does not itself establish such a sufficient nexus);

(v) amounts in a debt service fund, redemption fund, reserve fund, replacement fund or any similar fund to the extent reasonably expected to be used directly or indirectly to pay principal of or interest on the Bonds or any amounts for which there is provided, directly or indirectly, a reasonable assurance that the amount will be available to pay principal of or interest on the Bonds or any obligations under any credit enhancement or liquidity device with respect to the Bonds, even if the District encounters financial difficulties;

(vi) any amounts held pursuant to any agreement (such as an agreement to maintain certain levels of types of assets) made for the benefit of the Bondholders or any credit enhancement provider, including any liquidity device or negative pledge (e.g., any amount pledged to pay principal of or interest on an issue held under an agreement to maintain the amount at a particular level for the direct or indirect benefit of holders of the Bonds or a guarantor of the bonds); or

(vii) amounts actually or constructively received from the investment and reinvestment of the amounts described in (i) or (ii) above.

(b) No compensating balance, liquidity account, negative pledge of property held for investment purposes required to be maintained at least at a particular level or similar arrangement exists with respect to, in any way, the Bonds or any credit enhancement or liquidity device related to the Bonds.

(c) The term of the Bonds is not longer than is reasonably necessary for the governmental purposes of the Bonds. The average reasonably expected remaining economic life of the Prior Project is at least 5 years. The weighted average maturity of the Bonds does not exceed 5 years and does not exceed 120 percent of the average reasonably expected economic life of the Prior Project. The maturity schedule of the Bonds (the "*Principal Payment Schedule*") is based on an analysis of revenues expected to be available to pay debt service on the Bonds. The Principal Payment Schedule is not more rapid (i.e., having a lower average maturity) because a more rapid schedule would place an undue burden on tax rates and cause such rates to be increased beyond prudent levels, and would be inconsistent with the governmental purpose of the Bonds as set forth in paragraph 2.1 hereof.

*4.1. Compliance with Rebate Provisions.* The District covenants to take such actions and make, or cause to be made, all calculations, transfers and payments that may

be necessary to comply with the Rebate Provisions applicable to the Bonds. The District will make, or cause to be made, rebate payments with respect to the Bonds in accordance with law.

4.2. *Rebate Fund.* The District is hereby authorized to create and establish a special fund to be known as the Rebate Fund (the "*Rebate Fund*"), which, if created, shall be continuously held, invested, expended and accounted for in accordance with this Resolution. Moneys in the Rebate Fund shall not be considered moneys held for the benefit of the owners of the Bonds. Except as provided in the Regulations, moneys in the Rebate Fund (including earnings and deposits therein) shall be held in trust for payment to the United States as required by the Rebate Provisions and by the Regulations and as contemplated under the provisions of this Resolution.

4.3. *Records.* The District agrees to keep and retain or cause to be kept and retained until six years (three years for the records required by paragraph 4.4(c) hereof) after the Bonds are paid in full adequate records with respect to the investment of all Gross Proceeds and amounts in the Rebate Fund. Such records shall include: (a) purchase price; (b) purchase date; (c) type of investment; (d) accrued interest paid; (e) interest rate; (f) principal amount; (g) maturity date; (h) interest payment date; (i) date of liquidation; and (j) receipt upon liquidation.

If any investment becomes Gross Proceeds on a date other than the date such investment is purchased, the records required to be kept shall include the fair market value of such investment on the date it becomes Gross Proceeds. If any investment is retained after the date the last Bond is retired, the records required to be kept shall include the fair market value of such investment on the date the last Bond is retired. Amounts or investments will be segregated whenever necessary to maintain these records.

4.4. *Fair Market Value; Certificates of Deposit and Investment Agreements.* The District will continuously invest all amounts on deposit in the Rebate Fund, together with the amounts, if any, to be transferred to the Rebate Fund, in any investment permitted under this Resolution. The District shall take into account prudent investment standards and the date on which such moneys may be needed. Except as provided in the next sentence, all amounts that constitute Gross Proceeds and all amounts in the Rebate Fund shall be invested at all times to the greatest extent practicable, and no amounts may be held as cash or be invested in zero yield investments other than obligations of the United States purchased directly from the United States. In the event moneys cannot be invested, other than as provided in this sentence due to the denomination, price or availability of investments, the amounts shall be invested in an interest bearing deposit of a bank with a yield not less than that paid to the general public or held uninvested to the minimum extent necessary.

Gross Proceeds and any amounts in the Rebate Fund that are invested in certificates of deposit or in guaranteed investment contracts ("*GICs*") shall be invested only in accordance with the following provisions:

(a) Investments in certificates of deposit of banks or savings and loan associations that have a fixed interest rate, fixed payment schedules and substantial penalties for early withdrawal shall be made only if either (i) the Yield on the certificate of deposit (A) is not less than the Yield on reasonably comparable direct obligations of the United States and (B) is not less than the highest Yield that is published or posted by the provider to be currently available from the provider on reasonably comparable certificates of deposit offered to the public or (ii) the investment is an investment in a GIC and qualifies under paragraph (b) below.

(b) Investments in GICs shall be made only if

(i) the bid specifications are in writing, include all material terms of the bid and are timely forwarded to potential providers (a term is material if it may directly or indirectly affect the yield on the GIC);

(ii) the terms of the bid specifications are commercially reasonable (a term is commercially reasonable if there is a legitimate business purpose for the term other than to reduce the yield on the GIC);

(iii) all bidders for the GIC have equal opportunity to bid so that, for example, no bidder is given the opportunity to review others bids (a last look) before bidding;

(iv) any agent used to conduct the bidding for the GIC does not bid to provide the GIC;

(v) at least three of the providers solicited for bids for the GIC are reasonably competitive providers of investments of the type purchased (i.e., providers that have established industry reputations as competitive providers of the type of investments being purchased);

(vi) at least three of the entities that submit a bid do not have a financial interest in the Bonds;

(vii) at least one of the entities that provided a bid is a reasonably competitive provider that does not have a financial interest in the Bonds;

(viii) the bid specifications include a statement notifying potential providers that submission of a bid is a representation that the potential provider did not consult with any other provider about its bid, that the bid was determined without regard to any other formal or informal agreement that the potential provider has with the District or any other person (whether or not in connection with the Bonds) and that the bid is not being submitted solely as a courtesy to the District or any other person for

purposes of satisfying the federal income tax requirements relating to the bidding for the GIC;

(ix) the determination of the terms of the GIC takes into account the reasonably expected deposit and drawdown schedule for the amounts to be invested;

(x) the highest-yielding GIC for which a qualifying bid is made (determined net of broker's fees) is in fact purchased; and

(xi) the obligor on the GIC certifies the administrative costs that it is paying or expects to pay to third parties in connection with the GIC.

(c) If a GIC is purchased, the District will retain the following records with its bond documents until three years after the Bonds are redeemed in their entirety:

(i) a copy of the GIC;

(ii) the receipt or other record of the amount actually paid for the GIC, including a record of any administrative costs paid, and the certification under paragraph (b)(xi) of this Section;

(iii) for each bid that is submitted, the name of the person and entity submitting the bid, the time and date of the bid, and the bid results; and

(iv) the bid solicitation form and, if the terms of the GIC deviated from the bid solicitation form or a submitted bid is modified, a brief statement explaining the deviation and stating the purpose for the deviation.

Moneys to be rebated to the United States shall be invested to mature on or prior to the anticipated rebate payment date. All investments made with Gross Proceeds or amounts in the Rebate Fund shall be bought and sold at fair market value. The fair market value of an investment is the price at which a willing buyer would purchase the investment from a willing seller in a bona fide, arm's length transaction. Except for investments specifically described in this Section and United States Treasury obligations that are purchased directly from the United States Treasury, only investments that are traded on an established securities market, within the meaning of regulations promulgated under Section 1273 of the Code, will be purchased with Gross Proceeds. In general, an "established securities market" includes: (i) property that is listed on a national securities exchange, an interdealer quotation system or certain foreign exchanges; (ii) property that is traded on a Commodities Futures Trading Commission designated board of trade or an interbank market; (iii) property that appears on a quotation medium; and (iv) property for which price quotations are readily available from dealers and brokers. A debt instrument

is not treated as traded on an established market solely because it is convertible into property which is so traded.

An investment of Gross Proceeds in an External Commingled Fund shall be made only to the extent that such investment is made without an intent to reduce the amount to be rebated to the United States Government or to create a smaller profit or a larger loss than would have resulted if the transaction had been at arm's length and had the rebate or Yield restriction requirements not been relevant to the District. An investment of Gross Proceeds shall be made in a Commingled Fund other than an External Commingled Fund only if the investments made by such Commingled Fund satisfy the provisions of this paragraph.

A single investment, or multiple investments awarded to a provider based on a single bid may not be used for funds subject to different rules relating to rebate or yield restriction.

The foregoing provisions of this paragraph satisfy various safe harbors set forth in the Regulations relating to the valuation of certain types of investments. The safe harbor provisions of this paragraph are contained herein for the protection of the District, who has covenanted not to take any action to adversely affect the tax-exempt status of the interest on the Bonds. The District will contact Bond Counsel if it does not wish to comply with the provisions of this paragraph and forego the protection provided by the safe harbors provided herein.

*4.5. Arbitrage Elections.* The District hereby waives its right to invest Sale Proceeds of the Bonds and investment earnings thereon in the Escrow Account in investments with Yields higher than Bond Yield. The President and Secretary of the Board and the School Treasurer of the District are both hereby authorized to execute one or more elections regarding certain matters with respect to arbitrage.

*4.6. Small Issuer Exception.* The District is a governmental unit that has the power to impose a tax or to cause another entity to impose a tax of general applicability that, when collected, may be used for the governmental purposes of the District. The power to impose such tax is not contingent on approval by another governmental unit; a tax of general applicability is one that is not limited to a small number of persons. The District is not subject to Control by any other governmental unit or political subdivision. None of the Bonds is or will be a "private activity bond" (as defined in Section 141 of the Code). Ninety-five percent or more of the Sale Proceeds will be used for local governmental activities of the District. Neither the District, any entity that issues tax-exempt bonds on behalf of the District nor any entity subject to Control by the District will issue, during the calendar year 2001, any tax-exempt bonds in an aggregate face amount in excess of the *maximum aggregate face amount* (as hereinafter defined). As used herein, (a) "*tax-exempt bonds*" means obligations of any kind, the interest on which is excludable from gross income of the holders or owners thereof for federal income tax purposes pursuant to Section 103 of the Code but not including "private activity bonds" (as defined in Section 141 of the Code), (b) "*aggregate face amount*" means, if an issue has more than a De minimis Amount of Original Issue Discount or Premium, the issue

price of the issue and otherwise means the face amount of the issue and (c) "*maximum aggregate face amount*" means, the sum of (i) \$5,000,000 and (ii) the aggregate face amount of bonds issued during the calendar year that are allocable to financing construction expenditures for public school facilities, but in no event can the *maximum aggregate face amount* exceed \$10,000,000. As of the date hereof, no tax-exempt bonds or other obligations (other than the Bonds) have been issued by the District, any entity that issues tax-exempt bonds on behalf of the District or any entity subject to Control by the District during the calendar year 2001. The District does not reasonably expect that it, any entity that issues tax-exempt bonds on behalf of the District or any entity subject to Control by the District (including but not limited to the District) will issue any such tax-exempt bonds or other obligations within calendar year 2001. Therefore, subject to compliance with all the terms and provisions hereof, the District is excepted from the required rebate of arbitrage profits on the Bonds under Section 148(f)(4)(D) of the Code and from the terms and provisions of this Resolution that need only be complied with if the District is subject to the arbitrage rebate requirement.

*5.1. Issue Price.* For purposes of determining the Yield on the Bonds, the purchase price of the Bonds is equal to the first offering price (including accrued interest) at which the Purchaser sold at least ten percent of the principal amount of each maturity of the Bonds to the public (excluding bond houses, brokers or similar persons or organizations acting in the capacity of underwriters, placement agents or wholesalers). All of the Bonds have been the subject of a bona fide initial offering to the public (excluding bond houses, brokers, or similar persons or organizations acting in the capacity of underwriters, placement agents or wholesalers) at prices equal to those set forth in the Official Statement. Based upon prevailing market conditions, such prices are not less than the fair market value of each Bond as of the sale date for the Bonds.

*5.2. Yield Limits.* (a) Except as provided in paragraph (b) or (c), all Gross Proceeds shall be invested at market prices and at a Yield (after taking into account any Yield Reduction Payments) not in excess of the Yield on the Bonds plus, if only for amounts in the Project Fund are subject to this yield limitation, 1/8th of one percent.

The following may be invested without Yield restriction:

(b)(i) amounts on deposit in the Bond Fund (except for capitalized interest) that have not been on deposit under the Resolution for more than 13 months, so long as the Bond Fund continues to qualify as a bona fide debt service fund as described in paragraph 3.2 hereof;

(ii) amounts on deposit in the Project Fund that are reasonably expected to pay for the costs of the Project, costs of issuance of the Bonds, or interest on the Bonds during the three year period beginning on the date of issue of the Bonds prior to three years after Closing;

(iii) amounts in the Bond Fund to be used to pay capitalized interest on the Bonds prior to the earlier of three years after Closing or the payment of all capitalized interest:

(c)(i) An amount not to exceed the lesser of \$100,000 or five percent of the Sale Proceeds;

(ii) amounts invested in Qualified Tax Exempt Obligations (to the extent permitted by law and this Resolution);

(iii) amounts in the Rebate Fund;

(iv) all amounts other than Sale Proceeds for the first 30 days after they become Gross Proceeds; and

(v) all amounts derived from the investment of Sale Proceeds or investment earnings thereon other than those on deposit in the Escrow Account for a period of one year from the date received.

### 5.3. *[Reserved]*

5.4. *Continuing Nature of Yield Limits.* Except as provided in paragraph 7.6 hereof, once moneys are subject to the Yield limits of paragraph 5.2 hereof, such moneys remain Yield restricted until they cease to be Gross Proceeds.

5.5. *Federal Guarantees.* Except for investments meeting the requirements of paragraph 5.2(b) hereof and except for investments in the Escrow Account, investments of Gross Proceeds shall not be made in (a) investments constituting obligations of or guaranteed, directly or indirectly, by the United States (except obligations of the United States Treasury or investments in obligations issued pursuant to Section 21B(d)(3) of the Federal Home Loan Bank, as amended (*e.g.*, Refcorp Strips)); or (b) federally insured deposits or accounts (as defined in Section 149(b)(4)(B) of the Code). Except as otherwise permitted in the immediately prior sentence and in the Regulations, no portion of the payment of principal or interest on the Bonds or any credit enhancement or liquidity device relating to the foregoing is or will be guaranteed, directly or indirectly (in whole or in part), by the United States (or any agency or instrumentality thereof), including a lease, incentive payment, research or output contract or any similar arrangement, agreement or understanding with the United States or any agency or instrumentality thereof. No portion of the Gross Proceeds has been or will be used to make loans the payment of principal or interest with respect to which is or will be guaranteed (in whole or in part) by the United States (or any agency or instrumentality thereof). Neither this paragraph nor paragraph 5.5 hereof applies to any guarantee by the Federal Housing Administration, the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, the Government National Mortgage Association, the Student Loan Marketing Association or the Bonneville Power Administration pursuant to



the Northwest Power Act (16 U.S.C. 839d) as in effect on the date of enactment of the Tax Reform Act of 1984.

5.6. *[Reserved]*

5.7. *Investments After the Expiration of Temporary Periods, Etc.* After the expiration of the temporary period set forth in paragraph 5.2(a)(ii) hereof, amounts in the Project Fund may not be invested in (i) federally insured deposits or accounts (as defined in Section 149(b)(4)(B) of the Code) or (ii) investments constituting obligations of or guaranteed, directly or indirectly, by the United States (except obligations of the United States Treasury or investments in obligations issued pursuant to Section 21B(d)(3) of the Federal Home Loan Bank Act, as amended (*e.g.*, Refcorp Strips). Any other amounts that are subject to the yield limitation in paragraph 5.2(a) hereof because paragraph 5.2(b) is not applicable and amounts not subject to yield restriction only because they are described in paragraph 5.2(c) hereof, are also subject to the limitation set forth in the preceding sentence.

5.8. *[Reserved]*

5.9. *Treatment of Certain Credit Facility Fees.* The fee paid to the Credit Facility Provider with respect to the Credit Facility may be treated as interest in computing Bond Yield.

Neither the District nor any member of the same Controlled Group as the District is a Related Person as defined in Section 144(a)(3) of the Code to the Credit Facility Provider. The fee paid to the Credit Facility Provider does not exceed ten percent of the Sale Proceeds. Other than the fee paid to the Credit Facility Provider, neither the Credit Facility Provider nor any person who is a Related Person to the Credit Facility Provider within the meaning of Section 144(a)(3) of the Code will use any Sale Proceeds or investment earnings thereon. The fee paid for the Credit Facility does not exceed a reasonable, arm's length charge for the transfer of credit risk. The fee does not include any payment for any direct or indirect services other than the transfer of credit risk.

6.1. *Payment and Use Tests.* (a) No more than five percent of the proceeds of each issue of the Prior Bonds and investment earnings thereon were used, directly or indirectly, in whole or in part, in any Private Business Use. The District acknowledges that, for purposes of the preceding sentence, Gross Proceeds used to pay costs of issuance and other common costs (such as capitalized interest and fees paid for a qualified guarantee or qualified hedge) or invested in a reserve or replacement fund must be ratably allocated among all the purposes for which Gross Proceeds are being used.

(b) The payment of more than five percent of the principal of or the interest on each issue of the Prior Bonds or the Bonds considered separately will not be, directly or indirectly (i) secured by any interest in (A) property used or to be used in any Private Business Use or (B) payments in respect of such property or (ii) on a present value basis, derived from payments (whether or not to the District or a member of the same

Controlled Group as the District) in respect of property, or borrowed money, used or to be used in any Private Business Use.

(c) No more than the lesser of \$5,000,000 or five percent of the sum of the proceeds of each issue of the Prior Bonds and investment earnings thereon were used, and no more than the lesser of \$5,000,000 or five percent of the sum of Sale Proceeds of the Bonds and investment earnings thereon will be used, directly or indirectly, to make or finance loans to any persons. The District acknowledges that, for purposes of the preceding sentence, Gross Proceeds used to pay costs of issuance and other common costs (such as capitalized interest and fees paid for a qualified guarantee or qualified hedge) or invested in a reserve or replacement fund must be ratably allocated among all the purposes for which Gross Proceeds are being used.

(d) No user of the Prior Project other than a state or local governmental unit will use more than five percent of such facilities, considered separately, on any basis other than the same basis as the general public.

(e) No more than the lesser of five percent of each issue of the Prior Bonds or \$5,000,000 of the proceeds of each issue of the Prior Bonds were used, and no more than the lesser of five percent of the proceeds of the Bonds or \$5,000,000 have been or will be used, to provide professional sports facilities. For purposes of this paragraph, the term "professional sports facilities" (i) means real property or related improvements used for professional sports exhibitions, games or training, regardless of whether the admission of the public or press is allowed or paid and (ii) includes any use of a facility that generates a direct or indirect monetary benefit (other than reimbursement for out-of-pocket expenses) for a person who uses such facilities for professional sport exhibitions, games or training.

6.2. *I.R.S. Form 8038-G.* The information contained in the Information Return for Tax-Exempt Governmental Obligations, Form 8038-G, is true and complete. The District will file Form 8038-G (and all other required information reporting forms) in a timely manner.

6.3. *Bank Qualification.* (a) The District hereby designates each of the Bonds as a "qualified tax-exempt obligation" for the purposes and within the meaning of Section 265(b)(3) of the Code. In support of such designation, the District hereby certifies that (i) none of the Bonds will be at anytime a "private activity bond" (as defined in Section 141 of the Code) other than a "qualified 501(c)(3) bond" (as defined in Section 145 of the Code), (ii) as of the date hereof in calendar year 2001, the District has not issued any tax-exempt obligations of any kind other than the Bonds nor have any tax-exempt obligations of any kind been issued on behalf of the District and (iii) not more than \$10,000,000 of obligations of any kind (including the Bonds) issued by or on behalf of the District during calendar year 2001 will be designated for purposes of Section 265(b)(3) of the Code.

(b) The District is not subject to Control by any entity, and there are no entities subject to Control by the District.

(c) On the date hereof, the District does not reasonably anticipate that for calendar year 2001 it will issue any Section 265 Tax-Exempt Obligations (other than the Bonds), or that any Section 265 Tax-Exempt Obligations will be issued on behalf of it. "*Section 265 Tax-Exempt Obligations*" are obligations the interest on which is excludable from gross income of the owners thereof under Section 103 of the Code, *except for* private activity bonds other than qualified 501(c)(3) bonds, both as defined in Section 141 of the Code. The District will not issue or permit the issuance on behalf of it or by any entity subject to Control by the District (which may hereafter come into existence) of Section 265 Tax-Exempt Obligations (including the Bonds) that exceed the aggregate amount of \$10,000,000 during calendar year 2001 unless it first obtains an opinion of Bond Counsel to the effect that such issuance will not adversely affect the treatment of the Bonds as "qualified tax-exempt obligations" for the purposes and within the meaning of Section 265(b)(3) of the Code.

*7.1. Termination; Interest of District in Rebate Fund.* The terms and provisions set forth in this Section shall terminate at the later of (a) 75 days after the Bonds have been fully paid and retired or (b) the date on which all amounts remaining on deposit in the Rebate Fund, if any, shall have been paid to or upon the order of the United States and any other payments required to satisfy the Rebate Provisions of the Code have been made to the United States. Notwithstanding the foregoing, the provisions of paragraph 4.3 hereof shall not terminate until the sixth anniversary of the date the Bonds are fully paid and retired, and the provisions of paragraph 4.4(c) hereof shall not terminate until the third anniversary of the date the Bonds are fully paid and retired.

*7.2. No Common Plan of Financing.* Since a date that is 15 days prior to the date of sale of the Bonds by the District to the Purchaser, neither the District nor any member of the same Controlled Group as the District has sold or delivered any obligations other than the Bonds that are reasonably expected to be paid out of substantially the same source of funds as the Bonds. Neither the District nor any member of the same Controlled Group as the District will sell or deliver within 15 days after the date hereof any obligations other than the Bonds that are reasonably expected to be paid out of substantially the same source of funds as the Bonds.

*7.3. No Sale of the Prior Project.* (a) Other than as provided in the next sentence, neither the Prior Project nor any portion thereof has been, is expected to be, or will be sold or otherwise disposed of, in whole or in part, prior to the earlier of (i) the last date of the reasonably expected economic life to the District of the property (determined on the date of issuance of the Bonds) or (ii) the last maturity date of the Bonds. The District may dispose of personal property in the ordinary course of an established government program prior to the earlier of (i) the last date of the reasonably expected economic life to the District of the property (determined on the date of issuance of the Bonds) or (ii) the last maturity of the Bonds, provided: (A) the weighted average maturity of the Bonds financing the personal property is not greater than 120 percent of

the reasonably expected actual use of that property for governmental purposes; (B) the District reasonably expects on the issue date that the fair market value of that property on the date of disposition will be not greater than 25 percent of its cost; (C) the property is no longer suitable for its governmental purposes on the date of disposition; and (D) the District deposits amounts received from the disposition in a commingled fund with substantial tax or other governmental revenues and the District reasonably expects to spend the amounts on governmental programs within six months from the date of the commingling.

(b) The District acknowledges that if property financed with the Prior Bonds is sold or otherwise disposed of in a manner contrary to (a) above, such sale or disposition may constitute a “deliberate action” within the meaning of the Regulations that may require remedial actions to prevent the Bonds from becoming private activity bonds. The District shall promptly contact Bond Counsel if a sale or other disposition of Bond-financed property is considered by the District.

*7.4. Purchase of Bonds by District.* The District will not purchase any of the Bonds except to cancel such Bonds.

*7.5. First Call Date Limitation.* The period between the date of Closing and the first call date, if any, of the Bonds is not more than 10-1/2 years.

*7.6. Registered Form.* The District recognizes that Section 149(a) of the Code requires the Bonds to be issued and to remain in fully registered form in order that interest thereon be exempt from federal income taxation under laws in force at the time the Bonds are delivered. In this connection, the District agrees that it will not take any action to permit the Bonds to be issued in, or converted into, bearer or coupon form.

*7.7. First Amendment.* The District acknowledges and agrees that it will not use, or allow the Project to be used, in a manner which is prohibited by the Establishment of Religion Clause of the First Amendment to the Constitution of the United States of America or by any comparable provisions of the Constitution of the State of Illinois.

*7.8. Future Events.* The District acknowledges that any changes in facts or expectations from those set forth herein may result in different Yield restrictions or rebate requirements from those set forth herein. The District shall promptly contact Bond Counsel if such changes do occur.

*7.9. Permitted Changes; Opinion of Bond Counsel.* The Yield restrictions contained in paragraph 5.2 hereof or any other restriction or covenant contained herein need not be observed or may be changed if such nonobservance or change will not result in the loss of any exemption for the purpose of federal income taxation to which interest on the Bonds is otherwise entitled and the District receives an opinion of Bond Counsel to such effect.

*7.10. Excess Proceeds.* Gross Proceeds of the Bonds and investment earnings thereon and all unspent Prior Bond Proceeds as of the date of Closing and investment earnings thereon do not exceed by more than one percent of the Sale Proceeds of the Bonds the amount that will be used for:

- (i) payment of principal of or interest or call premium on the Refunded Bonds;
- (ii) payment of pre-issuance accrued interest on the Bonds and interest on the Bonds that accrues for a period up to the completion date of any capital project for which the prior issue was issued, plus one year;
- (iii) payment of cost of issuance of the Bonds;
- (iv) payment of administrative costs allocable to repaying the Refunded Bonds, carrying and repaying the Bonds or investments of the Bonds;
- (v) Prior Bond Proceeds that will be used or maintained for the governmental purpose of the Refunded Bonds;
- (vi) interest on purpose investments;
- (vii) amounts that will be used or maintained for the governmental purpose of the Bonds; and
- (viii) costs of the Credit Facility allocable to the Bonds.

*7.11. Successors and Assigns.* The terms, provisions, covenants and conditions of this Section shall bind and inure to the benefit of the respective successors and assigns of the Board and the District.

*7.12. Expectations.* The Board has reviewed the facts, estimates and circumstances in existence on the date of issuance of the Bonds. Such facts, estimates and circumstances, together with the expectations of the District as to future events, are set forth in summary form in this Section. Such facts and estimates are true and are not incomplete in any material respect. On the basis of the facts and estimates contained herein, the District has adopted the expectations contained herein. On the basis of such facts, estimates, circumstances and expectations, it is not expected that Sale Proceeds, investment earnings thereon or any other moneys or property will be used in a manner that will cause the Bonds to be arbitrage bonds within the meaning of the Rebate Provisions and the Regulations. Such expectations are reasonable and there are no other facts, estimates and circumstances that would materially change such expectations.

The District also agrees and covenants with the purchasers and holders of the Bonds from time to time outstanding that, to the extent possible under Illinois law, it will comply with

whatever federal tax law is adopted in the future which applies to the Bonds and affects the tax-exempt status of the Bonds.

The Board hereby authorizes the officials of the District responsible for issuing the Bonds, the same being the President and Secretary of the Board and the School Treasurer who receives the taxes of the District, to make such further covenants and certifications as may be necessary to assure that the use thereof will not cause the Bonds to be arbitrage bonds and to assure that the interest in the Bonds will be exempt from federal income taxation. In connection therewith, the District and the Board further agree: (a) through their officers, to make such further specific covenants, representations as shall be truthful, and assurances as may be necessary or advisable; (b) to consult with counsel approving the Bonds and to comply with such advice as may be given; (c) to pay to the United States, as necessary, such sums of money representing required rebates of excess arbitrage profits relating to the Bonds; (d) to file such forms, statements, and supporting documents as may be required and in a timely manner; and (e) if deemed necessary or advisable by their officers, to employ and pay fiscal agents, financial advisors, attorneys, and other persons to assist the District in such compliance.

*Section 11. List of Bondholders.* The Bond Registrar shall maintain a list of the names and addresses of the holders of all Bonds and upon any transfer shall add the name and address of the new Bondholder and eliminate the name and address of the transferor Bondholder.

*Section 12. Duties of Bond Registrar.* If requested by the Bond Registrar, the Chairman and Secretary of the Board are authorized to execute the Bond Registrar's standard form of agreement between the District and the Bond Registrar with respect to the obligations and duties of the Bond Registrar hereunder which may include the following:

- (a) to act as bond registrar, authenticating agent, paying agent and transfer agent as provided herein;

(b) to maintain a list of Bondholders as set forth herein and to furnish such list to the District upon request, but otherwise to keep such list confidential;

(c) to cancel and/or destroy Bonds which have been paid at maturity or submitted for exchange or transfer;

(d) to furnish the District at least annually a certificate with respect to Bonds cancelled and/or destroyed; and

(e) to furnish the District at least annually an audit confirmation of Bonds paid, Bonds outstanding and payments made with respect to interest on the Bonds.

*Section 13. Continuing Disclosure Undertaking.* The Chairman of the Board is hereby authorized, empowered and directed to execute and deliver a Continuing Disclosure Undertaking (the "*Continuing Disclosure Undertaking*") and a Dissemination Agent Agreement in connection with the issuance of the Bonds, with such provisions therein as he or she shall approve, his or her execution thereof to constitute conclusive evidence of his or her approval of such provisions. When the Continuing Disclosure Undertaking is executed and delivered on behalf of the District as herein provided, the Continuing Disclosure Undertaking will be binding on the District and the officers, employees and agents of the District, and the officers, employees and agents of the District are hereby authorized, empowered and directed to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions of the Continuing Disclosure Undertaking as executed. Notwithstanding any other provision of this Resolution, the sole remedies for failure to comply with the Continuing Disclosure Undertaking shall be the ability of the beneficial owner of any Bond to seek mandamus or specific performance by court order, to cause the District to comply with its obligations under the Continuing Disclosure Undertaking.

*Section 14. Severability.* If any section, paragraph or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such

section, paragraph or provision shall not affect any of the remaining provisions of this Resolution.

*Section 15. Repeal.* All resolutions or parts thereof in conflict herewith be and the same are hereby repealed and this Resolution shall be in full force and effect forthwith upon its adoption.

Adopted September 24, 2001.

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Chairman, Board of Trustees

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Secretary, Board of Trustees



Trustee \_\_\_\_\_ moved and Trustee \_\_\_\_\_  
seconded the motion that said resolution as presented be adopted.

After a full discussion thereof, the Chairman directed that the roll be called for a vote upon the motion to adopt said resolution.

Upon the roll being called, the following Trustees voted AYE: William Simpson, Thomas W. Jensen, B.J. Wolf, Ed Andersen, Robert J. Thompson, Nancy Varga, Pennie von Bergen Wessels and Mathew Mathew (student member) and the following Trustees voted NAY:

\_\_\_\_\_  
\_\_\_\_\_.

Whereupon the Chairman declared the motion carried and said resolution adopted, approved and signed the same in open meeting and directed the Secretary to record the same in the records of the Board of Trustees of Community College District No. 506, Counties of Whiteside, Lee, Carroll, Ogle, Bureau and Henry and State of Illinois, which was done.

Other business not pertinent to the adoption of said resolution was duly transacted at the meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

\_\_\_\_\_  
Secretary, Board of Trustees

STATE OF ILLINOIS            )  
  ) SS  
COUNTY OF WHITESIDE        )

**CERTIFICATION OF MINUTES**

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Trustees of Community College District No. 506, Counties of Whiteside, Lee, Carroll, Ogle, Bureau and Henry and State of Illinois (the "*Board*"), and as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 24th day of September, 2001, insofar as same relates to the adoption of a resolution entitled:

RESOLUTION providing for the issue of \$1,875,000 General Obligation Community College Bonds, Series 2001, of Community College District No. 506, Counties of Whiteside, Lee, Carroll, Ogle, Bureau and Henry and State of Illinois, and for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds.

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 48 hours in advance of the holding of said meeting, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, the Public Community College Act of the State of Illinois, as amended, at the Local Government Debt Reform Act of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Acts and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 24th day of September, 2001.

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Secretary, Board of Trustees

For Board Meeting of  
September 24, 2001

Agenda Item F-2

SAUK SCHOLARS AWARD PROGRAM

In order to increase our enrollment by attracting top quality high school students to Sauk, the enrollment task force and the administration are recommending our current tuition waiver for one top-ranking high school graduate from each area high school be increased. We are recommending the College award tuition waivers to the entire top 10% of each high school's graduates, in a new program to be entitled "Sauk Scholars Award Program".

RECOMMENDATION: Board approval to award tuition waivers to the top 10% of each district high school graduating class.

# SAUK VALLEY COMMUNITY COLLEGE

## MEMORANDUM

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**TO:** Richard L. Behrendt

**FROM:** Enrollment Task Force

**DATE:** September 10, 2001

**SUBJECT: Sauk Scholars Award Program**

Attracting high quality students is a goal of most colleges, including Sauk Valley Community College. These students help improve the educational experience for all by setting high standards in classroom discussions and overall performance. They stimulate teachers to communicate deeper levels of insight, and other students to explore disciplines and issues more thoroughly.

As SVCC's enrollment task force looked at ways of increasing enrollment, attracting top quality students was one of its goals. National data indicates that recruiting top students usually means that their friends and fellow classmates will also attend Sauk. Also, our students indicated through the Student Satisfaction Inventory administered this spring, that expansion of student financial assistance to students was a top priority. Combining these two goals, along with the fact that a number of four-year institutions pursue our best local high school graduates aggressively with scholarship offers, the enrollment task force is proposing a new scholarship opportunity for our district's best and brightest students.

Currently, Sauk offers a tuition waiver to one top-ranking graduate of each district high school who chooses to attend Sauk. Although all district high schools send students to Sauk each year, this waiver is not always awarded for various reasons. Sometimes top students do not apply, believing that the award is being granted to a higher ranked classmate. Other times, SVCC is simply not attracting the top ranked area graduates. Approximately 65% of the authorized waivers are used each fall. If the students receiving the award maintain a "B" average, they are entitled to the waiver during their second year. The cost of the program to the College is approximately \$44,064 per year.

The enrollment task force recommends that this award program be expanded to include the entire top 10% of each high school's graduates, in a new program entitled "Sauk Scholars Award Program." The goal is to make Sauk Valley Community College the first choice of our area high school graduates. We believe that increased scholarship opportunities can assist in achieving this goal.

Over the past five years, our local high schools have produced approximately 1,232 graduates per year. That means that the Sauk Scholars Award Program would potentially include 123 scholarships per class year. On average, about 44% of local college-bound graduates enroll at SVCC; the percent of the top students already attending Sauk is not known, but likely is less. High school counselors inform us that most of their top students choose four-year institutions. We expect this program to be very attractive to the parents of area graduates and thus bring the top students' percent up closer to the overall rate.

The Sauk Scholars Award Program would require each student to apply for financial aid and utilize it prior to using the Sauk Scholars award. On average, about 20% of our students qualify for aid that assists tuition.

Therefore, the estimated cost to the College is as follows:

123 students x 44% enrollment rate x 36 credit hours per year = 1,948 hours x \$51 tuition = \$99,348 x 80% non-financial aid = \$79,478 per class year x 2 years (freshman and sophomore) = \$158,956 total cost - \$44,064 current program cost = \$114,892 net new cost per year.

1,948 hours x 2 class years = 3,896 hours per year – 432 hours currently = 3,464 additional credit hours generated x \$100 ICCB grants (2-year delay) = \$346,400 of additional ICCB grants generated with a two-year lag.

\$346,400 - \$114,892 = \$231,508 net gain from the program

Therefore, despite the up-front cost of scholarships, this program should result in a net gain to the College through future enrollment-based ICCB grants. In addition, it is expected that the program will attract even more enrollment, and therefore, tuition and state aid dollars, because of the enhanced academic reputation created by the presence of high quality students.

We on SVCC's enrollment task force recommend that the Board of Trustees adopt this enhanced Sauk Scholars Award Program. Thank you.

For Board Meeting of  
September 24, 2001

Agenda Item F-3

EMPLOYEE HEALTH INSURANCE PLAN

We received a request from a Trustee for a review and discussion of the College's employee health insurance plan.

RECOMMENDATION: Discussion.



**TO:** Richard Behrendt  
**FROM:** Ruth Bittner *rlb*  
**DATE:** July 25, 2001  
**SUBJECT:** Tom Jensen's insurance questions

The attached exhibits respond to Tom Jensen's insurance review questions.

1. Costs for Self-Funded Employee Health Insurance Plan.  
  
Shows nine-year history of costs for claims, stop-loss insurance and plan administration, reduced by reimbursements from the old ICCB Retiree Insurance Grant, employee contributions for dependent care, and stop-loss reimbursements.
2. SVCC Benefits Schedule.  
  
Summarizes the components of our insurance benefits plan.
3. Stop-Loss Insurance Limits.  
  
Shows the level of claims at which aggregate and individual stop-loss insurance benefits start to pay.
4. Benefit Code Summary reports for 7/1/00 to 6/30/01 and 1/1/99 to 6/30/00.  
  
Shows the amount of claims paid to different types of providers.
5. Insurance Claims Summary  
  
Shows a breakdown of claims between medical and prescriptions, for the four years in which we've had prescription cards.
6. Hospital Confinement Summary reports for 7/1/00 to 6/30/01 and 1/1/99 to 6/30/00.  
  
Shows the number of hospital admissions, in-patient days, and costs.
7. MDC Payment Summary reports for 7/1/00 to 6/30/01 and 1/1/99 to 6/30/00.

Shows the amount of medical claims paid by type of diagnosis.

In a telephone conversation, Tom agreed to forgo his request for a comparison of our plan to other institutions. I believe the attached exhibits cover all of his other requests. If there are any questions, please let me know. Thank you.

**The original request**

From: Jensen Chiropractic

To: Richard L. Behrendt

Cc: Bill Simpson ; BJ Wolf ; Ed Anderson ; Bob Thompson ; Nancy Varga ; Pennie Von Bergan Wessels

Sent: Friday, June 29, 2001 3:57 PM

Subject: Insurance Review

Richard,

Here is a list of items I would like us to review.

- 1) Total insurance cost plus total medical cost for the year with comparison to the prior year.
- 2) Review our insurance benefits; deductible/person and family from year to the prior year. Also total out of pocket expense to employee. Total life time limits and when our stop loss insurance kicks in. A comparison to the surrounding employers for deductible, total out of pocket and lifetime benefit and to Highland College for benefits?
- 3) What are the costs to administer the plan. What are the total insurance costs to us with a comparison to the prior year.
- 4) A break down of the separate cost into providers as a group, such as MD's, DC's, PT's, Hospitals and Ambulatory Surgical Centers. Also with the comparison to the prior year.
- 5) Comparison of surgery cost from year to year.
- 6) Cost of pharmaceuticals from year to year.
- 7) Compare the number of inpatient days from year to year.
- 8) What is the single most significant medical cost as a category, i.e.. cancer treatment, heart bypass, back pain, etc.



**Sauk Valley Community College**  
**Costs for Self-Funded Employee Health Insurance Plan**  
**From 8/1/92 Through 6/30/01**

(11 mos.)

	<u>FY 93</u>	<u>FY 94</u>	<u>FY 95</u>	<u>FY 96</u>	<u>FY 97</u>	<u>FY 98</u>	<u>FY 99</u>	<u>FY 00</u>	<u>FY 01</u>
Claims	236,687	436,943	401,740	349,666	454,405	861,240	601,816	777,169	918,032
Stop Loss Insurance:									
Specific	59,898	90,042	94,564	95,988	89,886	65,719	80,414	73,753	91,317
Aggregate	9,120	9,120	9,120	8,160	7,340	7,027	8,489	8,000	10,000
Administration:									
Administrative	18,068	20,008	18,384	21,002	21,627	23,125	29,083	29,658	28,233
Precertification	3,774	4,274	4,196	3,820	3,966	4,114	4,208	3,372	3,436
COBRA conversion	944	968	2,291	976	1,989	500	500	500	105
<b>Total cost</b>	<b>328,491</b>	<b>561,355</b>	<b>530,295</b>	<b>479,612</b>	<b>579,213</b>	<b>961,725</b>	<b>724,510</b>	<b>892,452</b>	<b>1,051,123</b>
Less: ICCB Retiree Insurance Grant	0	0	0	0	75,760	53,941	79,951	0	0
Less: Employee contributions	0	0	0	5,371	36,231	40,033	38,869	46,706	52,989
Less: Stop-loss reimbursements	0	0	0	0	6,689	265,337	118,616	0	109,986
<b>Net cost</b>	<b>328,491</b>	<b>561,355</b>	<b>530,295</b>	<b>474,241</b>	<b>460,533</b>	<b>602,414</b>	<b>487,074</b>	<b>845,746</b>	<b>888,148</b>
Number of covered lives				260	260	268	264	204	207
Number of employees				156	160	170	171	137	138
Per capita net cost				1,824	1,771	2,248	1,845	4,146	8,581
Estimated Prudential premiums	824,947	890,943	962,218						
% change		56.6%	-5.5%	-10.6%	-2.9%	30.8%	-19.1%	73.6%	5.0%
Total, 8/1/92 - 6/30/01									147.8%
U.S. medical care inflation rate	5.1%	5.0%	5.4%	3.0%	3.0%	3.5%	4.0%	2.8%	0.0%
Total, 8/1/92 - 12/31/00									36.6%
Private health insurance premium inflation	8.0%	-1.1%	2.1%	2.5%	0.2%	6.2%	7.3%	10.0%	
Total, 8/1/92 - 6/30/00								40.0%	

health-ins-cost

## APPENDIX A

### SVCC Benefits Schedule

	Effective until 12/31/98 SVCC Plan	Effective 1/01/99 Managed Care Plan	
		In-Network PPO Discounts	Out-of-Network Non-PPO No Discounts
<b>Maximums</b>			
Deductible	\$200 Single \$400 Family	\$0 \$0	\$250 Single \$500 Family
Out-of-Pocket (excluding deductible)	\$700 per person (no maximum)	\$500 Single \$1,000 Emp. + 1 \$1,500 Family	\$1,000 Single \$2,000 Emp. + 1 \$3,000 Family
Lifetime Maximum	\$2,000,000	\$2,000,000	\$2,000,000
<b>Benefits</b>		<b>EMPLOYEE PAYS</b>	<b>EMPLOYEE PAYS</b>
Physician Visit	20%	\$10 copayment	20%
Preventative	20% (PSA, Pap & Mammogram)	\$0	20%
Physicals	Not covered	\$0	Amount over \$250
Well Baby Care	20% (in-hospital only)	\$10	20%
Chiropractic	20%	50% (\$500 limit per year)	50% (\$500 limit per year)
Diagnostic Testing	20%	\$0	20%
Hospitalization	20%	\$200 copayment per admit	20%
Outpatient Surgery	20%	\$0	20%
Outpatient Rehab.	20%	\$10	20%
Emergency	20% (first \$300 paid at 100%)	\$50 copayment	\$50 copayment
Mental Health / Substance Abuse:			
Inpatient	20% (7 day maximum)	\$30 per day (14 day maximum)	50% (14 day maximum)
Intensive Outpatient	20% (21 day maximum)		
Outpatient	50% (10 visits / year)	\$15 per visit (21 visit maximum)	50% (21 visit maximum)
PPO-Sinnissippi	20% (25 visits / year)		
Other			
Home Health	20%	\$0	20%
Skilled Nursing	20%	\$0	20%
Hospice	20% (6 mo. maximum)	20% (4 mo. maximum)	20% (4 mo. maximum)
Transplant Services	20%	Subject to hospital copayment	50%
Oral Surgery	20%	20%	20%
Durable Medical Equip.	20%	20%	50%

<b>Section 125</b>	Premium only	Expanded
<b>Prescription Card</b>	None	\$6 generic / \$15 brand - 30 day supply \$6 generic / \$15 brand - 90 day supply
<b>Dental</b>	Not covered	Any licensed dental care provider reimbursement up to \$200 total per year - per family
<b>Eye</b>	Not covered	For exam and/or prescription eye glasses reimbursement up to \$150 total per year - per family

- Notes:
- 1) Copayment benefits are based upon usual and customary amounts.
  - 2) If generic prescription is not available, brand name copay will apply.
  - 3) If employee should utilize an out-of-network facility or provider the covered employee will not be penalized upon re-entering an in-network facility.

Sauk Valley Community College  
Stop-Loss Insurance Limits  
For FY 00 and FY 01

Sauk's health benefits plan stop-loss insurance starts paying benefits to the College when claims reach the following accumulated amounts in one year. "Aggregate" means the total of claims for all covered lives in the plan. "Individual" means the total of claims for one person.

<b>Fiscal Year</b>	<b>Aggregate</b>	<b>Individual</b>
7/1/00 to 6/30/01	844,042	40,000
7/1/01 to 6/30/02	930,561	45,000

BENEFIT CODE SUMMARY  
Paid from 07-01-00 through 06-30-01

Group : 089201

SAUK VALLEY COMM. COLLEGE

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BENEFIT CODE	DESCRIPTION	TOTAL CHARGES	NETWORK DISCOUNT	OTHER INELIGIBLE	COPAYMENT	DEDUCTIBLE	COB SAVINGS	COINSURANCE	TOTAL AMOUNT PAID
01	IP R&B	76,424.52	9,949.12	1,832.00	0.00	3,800.00	0.00	0.00	60,843.40
01HA	IP ANCILLARY	225,768.81	37,236.69	6,221.50	0.00	0.00	0.00	0.00	182,310.62
02	OP HOS CERT R&D	13,235.65	1,383.51	0.00	0.00	250.00	0.00	857.96	10,744.18
022	OP HOS MD CERT	69,255.55	7,455.77	8,984.26	0.00	-80.75	1,474.19	-358.47	51,780.55
02S1	RELATED O/P SURGICAL	77,564.99	12,108.67	3,845.00	0.00	0.00	0.00	50.40	61,560.92
03	IP DR VISIT	13,801.85	1,357.81	1,824.60	0.00	378.00	0.00	264.00	9,977.44
04	MH IP R&B	7,265.93	3,930.93	0.00	150.00	0.00	0.00	0.00	3,185.00
05	DXL IN-HOSP	10,883.35	741.39	2,022.00	0.00	0.00	0.00	63.40	8,056.36
06	I/P SURGERY	47,748.50	6,103.42	6,610.00	0.00	0.00	0.00	1,013.80	34,021.28
07	ASST SURGEON	5,335.75	543.81	633.95	0.00	250.00	0.00	100.00	3,807.99
08	ANESTHESIOLOGY	13,809.98	1,763.55	266.98	0.00	250.00	0.00	250.00	11,279.45
09	OV DR VISIT	55,443.60	4,223.65	8,907.50	5,478.50	5,306.30	387.32	463.34	30,676.99
09MS	RELATED OFFICE EXPENS	67,272.77	3,864.24	8,064.45	0.00	2,796.70	172.98	1,374.78	50,499.62
12	DIAG X-RAY/LAB	122,440.46	12,769.87	2,407.35	0.00	671.70	2,450.18	750.48	103,390.88
13	INJECTION/IMMUNIZATIO	506.00	75.30	41.00	0.00	0.00	0.00	0.00	389.70
15	MISC SERVICES	11,214.80	301.61	4,330.40	84.00	823.30	34.13	363.39	5,277.97
15FF	PODIATRIC LIMITED BEN	80.00	0.00	0.00	0.00	0.00	0.00	16.00	64.00
15VF	VENDOR FEES	127.50	0.00	0.00	0.00	0.00	0.00	0.00	127.50
16	MH OFFICE VISITS	11,740.00	906.75	781.00	1,095.00	1,005.00	0.00	974.50	6,977.75
20	PHYS THERAPY	5,439.00	630.90	-169.30	1,280.00	676.00	-51.40	30.00	3,042.80
20MS	THERAPY MISC SERVICES	4,921.00	461.20	209.30	0.00	421.00	-10.80	27.00	3,813.30
22	AMBULANCE	2,491.20	87.82	363.00	0.00	128.00	0.00	74.40	1,837.98
23	CHIRO SERVICES	15,333.25	110.00	1,882.50	0.00	4,934.50	-5.00	4,159.13	4,252.12
24	O/P SURGERY	49,153.00	4,206.00	2,652.00	0.00	400.00	0.00	211.80	41,077.20
26	PREADMIT TESTS	643.50	59.22	0.00	0.00	0.00	0.00	0.00	584.28
29	CONSULTATION(S)	10,650.50	959.40	961.90	400.00	33.00	89.00	185.80	8,021.40
29IP	I/P CONSULTATION(S)	2,650.00	210.70	0.00	0.00	250.00	0.00	49.60	2,139.70
29OP	O/P CONSULTATION(S)	1,130.00	78.50	126.00	0.00	250.00	0.00	22.80	652.70
30B	DENTAL RESTORATIVE	1,125.00	112.50	0.00	0.00	0.00	0.00	202.50	810.00
30MS	DENTAL MISC COV EXP	39,357.50	110.90	24,489.90	0.00	0.00	131.55	0.00	14,625.15
32VI	MED VISION COV	16,842.19	100.78	8,402.51	0.00	0.00	0.00	0.00	8,338.90
34	SA OFFICE VISITS	1,514.00	14.25	1,494.00	15.00	-75.00	0.00	0.00	65.75
36	OUTPATIENT VST	3,261.12	21.45	1,128.95	0.00	349.00	134.76	0.00	1,626.96
AC	WELL ADULT CARE	406.00	54.65	-33.60	0.00	-152.00	0.00	-8.40	545.35
ACMS	WELL ADULT MISC	5,102.70	555.89	200.91	0.00	250.00	233.95	6.60	3,255.35
BW	SITING XRAY	83.00	0.00	83.00	0.00	0.00	0.00	0.00	0.00
DAY	MH DAY PROGRAM	75.00	0.00	0.00	0.00	75.00	0.00	0.00	0.00
DC	DRUG CARD ADMIN FEE	1,802.40	0.00	0.00	0.00	0.00	0.00	0.00	1,802.40
DC1	DRUG CARD EXPENSES	145,668.35	0.00	0.00	0.00	0.00	0.00	0.00	145,668.35
ER	ER FACILITY	11,143.69	1,264.93	153.40	1,550.00	500.00	0.00	0.00	7,675.36
ERMS	ER FAC MISC	25,867.51	2,880.25	0.00	0.00	0.00	0.00	0.00	22,989.26
EXM	DENTAL EXAM	21.00	0.00	21.00	0.00	0.00	0.00	0.00	0.00
GYN	ROUTINE GYNE	3,872.00	298.51	415.29	0.00	406.00	0.00	54.00	2,698.20
MAMD	ROUTINE MAMD	4,173.75	363.03	194.00	0.00	469.00	80.37	20.00	3,047.35
NONE	NDF	852.75	0.00	652.75	0.00	0.00	0.00	0.00	0.00

THE WALTER CO

07/24/01 15:03 FAX 630 887 7001

BENEFIT CODE SUMMARY  
Paid from 07-01-00 through 06-30-01

Group 089201 SAUK VALLEY COMM. COLLEGE

Page : 2  
15:56:38 24 JUL 2001

BENEFIT CODE	DESCRIPTION	TOTAL CHARGES	NETWORK DISCOUNT	OTHER INELIGIBLE	COPAYMENT	DEDUCTIBLE	COB SAVINGS	COINSURANCE	TOTAL AMOUNT PAID
PAP	ROUTINE PAP	1,697.00	161.90	138.40	0.00	29.00	0.00	32.60	1,335.10
PRD	DENTAL PROPHY	35.00	0.00	35.00	0.00	0.00	0.00	0.00	0.00
WC	WELL CHILD CARE	1,042.00	162.00	117.00	260.00	142.00	0.00	5.60	1,155.40
WCHS	WELL CHILD MISC	2,285.30	293.00	17.00	0.00	94.00	0.00	8.60	1,872.70
TOTALS :		1,189,160.72	117,913.87	100,312.90	0.31	24,629.75	5,121.23	12,345.61	918,504.86

BENEFIT CODE SUMMARY  
Paid from 07-01-99 through 06-30-00

Group : 089201 SAVK VALLEY COMM. COLLEGE

Page : 1  
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BENEFIT CODE	DESCRIPTION	TOTAL CHARGES	NETWORK DISCOUNT	OTHER INELIGIBLE	COPAYMENT	DEDUCTIBLE	CDB SAVINGS	COINSURANCE	TOTAL AMOUNT PAID
01	IP R&B	62,332.16	6,567.85	22,615.99	0.00	3,200.00	1,932.76	-129.60	28,145.16
01HA	IP ANCILLARY	172,978.83	45,127.94	9,534.80	0.00	0.00	0.00	-72.40	118,388.49
02	OP HOS CERT REQ	56,771.50	3,287.01	1,868.14	0.00	458.60	3,366.42	3,848.48	43,942.85
022	OP HOS NO CERT	116,807.70	10,875.89	11,724.73	0.00	854.42	8,310.08	2,266.69	82,775.89
0251	RELATED O/P SURGICAL	38,069.46	5,108.58	0.00	0.00	0.00	0.00	5.60	32,955.28
03	IP DR VISIT	13,096.70	418.15	5,015.14	0.00	347.00	841.60	567.57	5,907.24
04	MH IP R&B	9,730.00	931.00	0.00	540.00	122.40	0.00	148.80	7,987.80
04HA	MH IP ANCIL	9,772.23	944.20	0.00	0.00	0.00	0.00	165.13	8,662.90
05	DXL IN-HOSP	9,007.48	220.44	2,673.03	0.00	101.00	406.73	281.28	5,325.00
06	I/P SURGERY	40,507.00	5,579.44	6,710.95	0.00	0.00	1,072.11	467.70	26,676.80
07	ASST SURGEON	7,006.25	1,052.78	424.26	0.00	0.00	113.69	183.90	5,231.62
08	ANESTHESIOLOGY	23,257.42	3,384.76	2,077.12	0.00	191.40	438.51	213.44	16,952.19
09	OV DR VISIT	59,239.02	4,320.74	5,998.20	7,434.41	4,677.60	1,811.52	1,042.09	33,954.52
09MB	RELATED OFFICE EXPENS	59,210.57	4,440.50	5,588.01	0.00	1,674.51	1,468.16	804.00	45,235.39
11	RX PRESCRIPTION	874.46	0.00	98.96	0.00	0.00	0.00	155.14	620.36
12	DIAG X-RAY/LAB	58,466.21	4,700.76	5,450.70	0.00	2,814.79	3,426.51	1,167.73	40,905.72
13	INJECTION/IMMUNIZATIO	18,869.50	69.83	3,544.95	0.00	11.00	256.05	1,073.75	13,913.92
14	RADIATION/CHEMO THERA	11,188.77	648.98	317.64	0.00	0.00	1,093.89	43.60	9,084.66
15	MISC SERVICES	8,523.75	123.84	3,617.67	6.00	413.24	378.65	573.00	3,411.35
15FF	PODIATRIC LIMITED BEN	64.00	0.00	0.00	0.00	0.00	0.00	12.80	51.20
15VF	VENDOR FEES	308.56	0.00	0.00	0.00	0.00	0.00	0.00	308.56
16	MH OFFICE VISITS	7,584.00	294.35	150.00	510.00	819.93	0.00	1,178.04	4,631.68
20	PHYS THERAPY	7,429.80	482.31	600.40	1,110.00	275.59	75.68	467.13	4,418.69
20MS	THERAPY MISC SERVICES	4,706.95	473.93	275.50	0.00	0.00	0.00	15.50	3,942.02
22	AMBULANCE	1,670.60	42.73	653.31	0.00	160.00	128.41	86.00	600.15
23	CHIRO SERVICES	25,951.59	285.03	4,484.30	0.00	5,765.30	131.89	7,601.79	7,683.28
24	O/P SURGERY	87,568.20	4,459.05	20,189.32	0.00	928.00	3,418.05	2,052.40	56,521.38
28	MH HOSPITAL OUTPATIEN	759.00	11.93	57.37	0.00	290.00	5.06	166.07	228.57
29	CONSULTATION(S)	9,074.41	532.90	1,714.70	120.00	385.50	309.33	255.20	5,756.78
29IP	I/P CONSULTATION(S)	285.00	28.50	0.00	0.00	0.00	0.00	0.00	256.50
30A	DENTAL PREVENTATIVE	104.00	0.00	104.00	0.00	0.00	0.00	0.00	0.00
30B	DENTAL RESTORATIVE	1,260.00	0.00	0.00	0.00	0.00	0.00	252.00	1,008.00
30MS	DENTAL MISC COV EXP	42,157.00	88.90	24,214.10	0.00	0.00	111.00	0.00	17,743.00
32VI	MED VISION COV	20,920.28	284.29	9,572.51	0.00	0.00	71.53	0.00	10,991.35
33	MH INPATIENT DOCTOR V	2,840.00	0.00	1,420.00	0.00	0.00	0.00	686.07	733.93
34	SA OFFICE VISITS	1,549.00	51.65	112.50	225.00	215.00	0.00	162.50	782.35
36	OUTPATIENT VST	2,937.60	329.23	123.59	0.00	461.00	129.01	95.80	1,793.97
AC	WELL ADULT CARE	1,557.50	83.10	215.00	0.00	408.50	12.00	14.40	819.50
ACMS	WELL ADULT MISC	2,504.44	253.32	259.59	0.00	394.50	-4.35	39.10	1,562.28
BW	BITEWING XRAY	43.00	0.00	43.00	0.00	0.00	0.00	0.00	0.00
DAY	MH DAY PROGRAM	2,230.00	178.00	0.00	150.00	150.00	0.00	150.00	1,602.00
DC	DRUG CARD ADMIN FEE	1,620.60	0.00	0.00	0.00	0.00	0.00	0.00	1,620.60
DCI	DRUG CARD EXPENSES	95,392.82	0.00	0.00	0.00	0.00	0.00	0.00	95,392.82
DM	DME	114.68	0.00	0.00	0.00	0.00	34.40	57.34	22.94
ER	ER FACILITY	6,120.15	417.08	245.00	1,400.00	0.00	325.08	0.00	3,732.99

BENEFIT CODE SUMMARY  
Paid from 07-01-99 through 06-30-00

Group : 089201      SAUK VALLEY COMM. COLLEGE

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BENEFIT CODE	DESCRIPTION	TOTAL CHARGES	NETWORK DISCOUNT	OTHER INELIGIBLE	COPAYMENT	DEDUCTIBLE	COB SAVINGS	COINSURANCE	TOTAL AMOUNT PAID
ERMS	ER FAC MISC	17,281.68	2,167.64	533.00	0.00	0.00	0.00	0.00	14,581.04
EXM	DENTAL EXAM	60.00	0.00	60.00	0.00	0.00	0.00	0.00	0.00
FILL	DENTAL FILLING	111.00	0.00	111.00	0.00	0.00	0.00	0.00	0.00
GYN	ROUTINE GYNE	3,198.40	250.70	158.80	0.00	472.00	0.00	83.92	2,232.98
HHC	HOME HEALTH	119.44	0.00	0.00	0.00	119.44	0.00	0.00	0.00
MAMD	ROUTINE MAMD	5,888.25	507.38	368.97	0.00	460.70	104.70	116.07	4,330.43
NONE	NOF	2,219.67	0.00	2,219.67	0.00	0.00	0.00	0.00	0.00
PAP	ROUTINE PAP	1,709.20	126.20	138.31	0.00	252.14	-5.03	40.45	1,157.13
PRO	DENTAL PROFHY	120.00	0.00	120.00	0.00	0.00	0.00	0.00	0.00
PSA	ROUTINE PSA	63.00	6.30	0.00	0.00	0.00	0.00	0.00	56.70
SNF	SNF FACILITY	95.00	9.50	0.00	0.00	0.00	0.00	0.00	85.50
WC	WELL CHILD CARE	1,229.00	89.70	133.00	190.00	35.00	0.00	43.00	738.30
WCMS	WELL CHILD MISC	952.00	117.45	1.00	0.00	0.00	0.00	26.20	807.35

TOTALS : 1,135,508.89    109,379.46    155,543.23    11,685.41    26,458.56    29,763.44    26,407.68    776,271.11

Sauk Valley Community College  
Insurance Claims Summary (Unadjusted for refunds)

	Employees & COBRA		Retirees		Total		Grand Total
	Medical	Prescription	Medical	Prescription	Medical	Prescription	
FY 98	493,820	7,466	400,296	0	894,116	7,466	901,582
FY 99	306,877	45,528	129,132	18,490	436,009	64,018	500,027
FY 00	602,207	88,893	91,090	3,054	693,297	91,947	785,244
FY 01	782,404	147,471	6,544	0	788,948	147,471	936,419

Administrative, Professional/Technical and Support Staff employees became eligible to use a prescription reimbursement card on March 1, 1998. Faculty joined the plan on February 1, 1999.

Retirees left the SVCC insurance plan as of July 1, 1999. Costs for retirees in FY 00 and FY 01 reflect late bills for services performed in FY 99.



HOSPITAL CONFINEMENT SUMMARY  
Paid from 07-01-00 through 06-30-01

Group : 089201 SAUK VALLEY COMM. COLLEGE

24 2001

	TOTAL CONF	TOTAL DAYS	TOTAL R&B CHARGE	TOTAL ANC CHARGE	TOTAL CHARGES	TOTAL PAID	AVG LOS PER CONF	AVG R&B PER CONF	AVG ANC PER CONF	AVG CHG PER CONF
EMPLOYEE FEMALE	11	20	14,485.57	168,354.91	182,840.48	152,720.34	1.8	1,317	15,305	16,622
EMPLOYEE MALE	6	18	28,265.95	125,471.45	153,737.40	120,942.99	3.0	4,711	20,912	25,623
SPOUSE FEMALE	4	11	4,622.00	65,747.30	70,369.30	59,754.37	2.8	1,156	16,437	17,592
SPOUSE MALE	8	27	25,712.00	122,856.27	148,568.27	113,009.91	3.4	3,214	15,357	18,571
CHILDREN	8	11	10,604.93	21,332.22	31,937.15	22,310.37	1.4	1,326	2,667	3,992
TOTALS	37	87	83,690.45	503,762.15	587,452.60	68,737.98				

HOSPITAL CONFINEMENT SUMMARY  
Paid from 07-01-99 through 06-30-00

Group : 089201 SAUK VALLEY COMM. COLLEGE

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	TOTAL CONF	TOTAL DAYS	TOTAL R&B CHARGE	TOTAL ANC CHARGE	TOTAL CHARGES	TOTAL PAID	AVG LOS PER CONF	AVG R&B PER CONF	AVG ANC PER CONF	AVG CHG PER CONF
EMPLOYEE FEMALE	11	164	26,282.60	119,445.05	145,727.65	97,730.01	14.9	2,389	10,859	13,248
EMPLOYEE MALE	7	14	8,725.00	133,961.66	142,686.66	93,297.96	2.0	1,246	19,137	26,384
SPOUSE FEMALE	12	27	27,973.29	121,392.46	149,365.75	114,560.88	2.3	2,331	10,116	12,447
SPOUSE MALE	0	0	0.00	17,077.50	17,077.50	11,109.88				
CHILDREN	9	16	8,400.27	58,359.85	66,760.12	46,301.10	1.8	933	6,484	7,418
TOTALS	39	221	71,381.16	450,236.52	521,617.68	362,999.83				

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THE WALTER CO.

07/24/01 15:04 FAX 630 887 7001

MDC PAYMENT SUMMARY  
Paid from 07-01-00 through 06-30-01

Group : 089201 SAUK VALLEY COMM. COLLEGE

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CODE	DIAGNOSIS DESCRIPTION	NUM OF CHARGES	EMPLOYEE CHARGES	EMPLOYEE PAYMENTS	PCT PAID	NUM OF CHARGES	DEPENDENT CHARGES	DEPENDENT PAYMENTS	PCT
	NO DIAGNOSIS CATEGORY	49	1,091.82	59.97	5%	13	174.71	8.00	5%
001-139	INFECTIOUS AND PARASITIC DISEASES	34	2,167.33	1,392.24	64%	16	762.00	483.75	63%
140-239	NEOPLASM	86	14,007.34	11,345.54	81%	151	92,400.39	76,360.92	83%
240-279	ENDOCRINE, NUTRI., METAB., IMMUNITY	218	8,909.34	6,093.31	68%	180	16,813.15	13,752.45	82%
280-289	DISEASES OF THE BLOOD	22	4,029.00	3,327.97	83%	30	1,178.70	934.93	79%
290-319	MENTAL DISORDERS	118	7,942.00	5,235.15	66%	99	16,247.43	7,636.32	47%
320-389	DISEASES OF THE NERVOUS SYSTEM	168	17,411.35	9,967.79	57%	166	17,469.87	10,963.77	63%
390-459	DISEASES OF THE CIRCULATORY SYSTEM	498	96,550.84	78,017.19	81%	173	49,256.22	34,784.34	71%
460-519	DISEASES OF THE RESPIRATORY SYSTEM	269	38,732.02	28,356.43	73%	376	45,506.27	38,049.04	84%
520-579	DISEASES OF THE DIGESTIVE SYSTEM	332	122,338.15	102,582.26	84%	197	27,786.00	20,212.89	73%
580-629	DISEASES OF THE GENITOURINARY SYSTEM	164	16,692.88	13,415.76	80%	133	48,644.14	39,566.70	81%
630-679	PREGNANCY, AND THE PUERPERIUM	36	11,506.00	10,315.35	90%	28	5,998.00	4,550.50	76%
680-709	DISEASES OF THE SKIN	93	6,902.75	4,839.81	70%	41	2,445.20	1,291.92	53%
710-739	DISEASES OF THE MUSCULOSKELETAL SYS.	619	56,789.95	36,955.46	65%	323	22,308.12	15,741.03	71%
740-759	CONGENITAL ANOMALIES	11	27,317.05	12,587.48	46%	9	707.00	528.40	75%
760-779	CONDITIONS OF THE PERINATAL PERIOD		0.00	0.00		7	171.50	140.72	82%
780-799	SYMPTOMS, & ILL-DEFINED CONDITIONS	609	92,513.33	77,697.32	84%	278	41,630.30	28,431.88	68%
800-999	INJURY AND POISONING	356	174,216.81	164,937.67	95%	234	19,199.56	12,864.41	67%
E001-E999	EXTERNAL CAUSE INJURY & POISONING	263	22,694.88	8,520.28	38%	184	13,521.33	3,673.00	27%
V01-V89	FACTORS INFLUENCING HEALTH STATUS	465	26,712.04	20,714.26	78%	279	18,276.95	12,168.65	67%
	DENTAL CARE	4	139.00	0.00	0%		0.00	0.00	
TOTALS		4414	748,663.82	596,361.24	80%	2917	440,496.84	322,143.62	73%

MDC PAYMENT SUMMARY  
Paid from 07-01-99 through 06-30-00

Group : 089201 SAUK VALLEY COMM. COLLEGE

Page : 1  
15:04:24 24 JUL 2001

CODE	DIAGNOSIS DESCRIPTION	NUM OF CHARGES	EMPLOYEE CHARGES	EMPLOYEE PAYMENTS	PCT PAID	NUM OF CHARGES	DEPENDENT CHARGES	DEPENDENT PAYMENTS	PCT PAID
	NO DIAGNOSIS CATEGORY	53	532.68	108.19	20%	18	442.64	0.00	0%
001-139	INFECTIOUS AND PARASITIC DISEASES	47	2,849.23	1,718.07	60%	22	1,515.25	993.25	66%
140-239	NEOPLASM	186	28,248.50	20,383.61	72%	242	73,324.45	56,651.67	77%
240-279	ENDOCRINE, NUTRI., METAB., IMMUNITY	234	8,686.21	6,068.62	70%	180	16,447.10	5,484.63	33%
280-289	DISEASES OF THE BLOOD	5	320.50	283.45	88%	71	27,478.24	24,083.34	88%
290-319	MENTAL DISORDERS	127	8,909.00	5,055.20	57%	152	33,389.74	25,966.24	78%
320-389	DISEASES OF THE NERVOUS SYSTEM	266	46,705.71	21,568.24	46%	170	19,811.83	13,000.26	66%
390-459	DISEASES OF THE CIRCULATORY SYSTEM	327	153,722.49	94,748.47	62%	46	2,869.62	1,332.96	46%
460-519	DISEASES OF THE RESPIRATORY SYSTEM	208	16,861.36	13,723.73	73%	309	19,660.30	14,973.34	76%
520-579	DISEASES OF THE DIGESTIVE SYSTEM	316	47,198.01	30,413.98	64%	166	13,973.10	5,626.76	40%
580-629	DISEASES OF THE GENITOURINARY SYSTEM	268	41,369.11	30,650.77	74%	215	26,373.37	16,140.83	61%
630-679	PREGNANCY, AND THE PUERPERIUM	13	4,576.50	3,908.85	85%	17	7,909.52	6,715.72	85%
680-709	DISEASES OF THE SKIN	106	7,005.76	4,557.43	65%	93	5,062.51	2,955.93	58%
710-739	DISEASES OF THE MUSCULOSKELETAL SYS.	1038	46,694.37	23,746.60	51%	355	61,277.05	50,553.54	82%
740-759	CONGENITAL ANOMALIES	11	640.00	234.30	37%	48	21,389.21	15,754.49	74%
760-779	CONDITIONS OF THE PERINATAL PERIOD		0.00	0.00		18	1,245.32	753.30	60%
780-799	SYMPTOMS, & ILL-DEFINED CONDITIONS	532	72,672.47	51,431.41	71%	331	54,026.51	39,250.95	73%
800-999	INJURY AND POISONING	507	124,839.24	114,460.61	92%	328	40,576.40	23,792.57	59%
E001-E999	EXTERNAL CAUSE INJURY & POISONING	221	16,583.12	7,751.54	47%	131	7,935.73	3,844.63	48%
V01-V89	FACTORS INFLUENCING HEALTH STATUS	484	44,510.85	21,065.99	47%	435	25,215.89	16,577.64	66%
	DENTAL CARE	12	660.00	0.00	0%		0.00	0.00	
TOTALS :		4981	675,585.11	451,819.06	67%	3347	459,923.78	324,452.05	71%

07/24/01 15:02 FAX 630 887 7001 THE VALLEY CU

For Board Meeting of  
September 24, 2001

Agenda Item F-4

CREDIT CARDS FOR TRUSTEES

Currently, two trustees have College credit cards and these are through American Express with an annual fee. We would like to make a change to "no fee" credit cards and need to know which trustees would like to have College credit cards provided to them.

RECOMMENDATION:     Appropriate direction to the administration.

For Board Meeting of  
September 24, 2001

Agenda Item I

### PART-TIME INSTRUCTORS

The administration is recommending approval of the part-time instructors listed on the attached memorandum from Dr. Hecht.

**RECOMMENDATION:** Board approval of the instructors as presented.

**SAUK VALLEY COMMUNITY COLLEGE  
INSTRUCTIONAL SERVICES  
MEMORANDUM**

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**DATE:** September 18, 2001  
**TO:** Dr. Richard L. Behrendt  
**FROM:** Dr. Deborah Hecht *Deborah*  
**SUBJECT:** Part-time Faculty for Board Approval

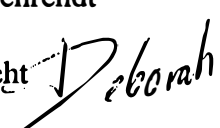
The following part-time faculty members have been added to the fall schedule:

Thomas Schuler	BS in Aeronautics, Certificate in Industrial Management, Graduate Certificate in Engineering	MAT 105
Gonzolo Reyes	M.A. - Fine Arts	HUM 210*
Martin Huntley	B.A. - Sociology	HSV 207

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**SAUK VALLEY COMMUNITY COLLEGE  
INSTRUCTIONAL SERVICES  
MEMORANDUM**

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**DATE:** September 18, 2001  
**TO:** Dr. Richard L. Behrendt  
**FROM:** Dr. Deborah Hecht   
**SUBJECT:** Part-time Faculty for Board Approval

The following part-time faculty members have been added to the fall schedule:

Thomas Schuler	B.S. in Aeronautics, Certificate in Industrial Management, Graduate Certificate in Engineering	MAT 105
Gonzalo Reyes	M.A. - Fine Arts	HUM 210*

js



For Board Meeting of  
September 24, 2001

Agenda Item J-1

SPECIAL (ORGANIZATIONAL) BOARD MEETING DATE - NOVEMBER 19 ?

The Board of Trustees must organize within 14 days of the November 6<sup>th</sup> election date (at which Trustees in the past would have been elected). Therefore, this organizational meeting must be held prior to November 20, and the administration is suggesting Monday, November 19 as that organizational meeting date.

RECOMMENDATION: Board discussion and date selection.

## **2000 - 2001 ELECTION SCHEDULE COMMUNITY COLLEGE TRUSTEES**

The following dates have been confirmed by the State Board of Elections.

October 25, 2000	First day to circulate petitions.
January 15, 2001 January 23, 2001	Period for filing nominating petitions.
February 1, 2001	Last day for board secretary to certify candidates to the election authority.
April 3, 2001	Election of community college board members at the consolidated election.
April 10, 2001	Last day for the community college board to canvass the election returns and declare winners.
November 6, 2001	The former "Non-Partisan" election date (11-06-01) has been eliminated. Persons elected on April 03, 2001 must be seated for the new board's organizational meeting. The organizational meeting must take place no more than 14 days after when the "Non-Partisan" election <u>would have been</u> – or by
November 20, 2001	November 20, 2001.

### **The New Law PA 90-358 (HB 652)**

The term of office of a person elected at a nonpartisan election whose term begins before the effective date of this amendatory Act of 1997 shall expire on the date that his or her term would have expired had this amendatory Act of 1997 not been enacted. The term of office of a person elected at a consolidated election held on or after the effective date of this amendatory Act of 1997 to succeed to a term of office of a person elected at a nonpartisan election shall begin upon the termination of the predecessor's term of office. The term of office of a person elected to succeed to a term of office of a person elected at a nonpartisan election shall end after the next consolidation election at which a successor is elected and at the regularly scheduled time for the ending of terms of office as provided in the Act or Acts creating or governing that unit of local government or school districts.

For Board Meeting of  
September 24, 2001

Agenda Item J-2

BOARD POLICY 602.02  
COLLEGE ASSESSMENT AND PLACEMENT  
(FIRST READING)

As the Board is aware, the attached policy really is more procedure than policy. Furthermore, as a part of our NCA assessment process, we are reviewing our assessment and placement procedures and likely will be making changes in it. Therefore, the administration is recommending (and Attorney Pace concurs) that the Board Policy 602.02 have the procedures removed from it and that it be shortened to include just the policy statements as attached.

RECOMMENDATION: Board approval for first reading of the amended Board Policy 602.02 College Assessment and Placement

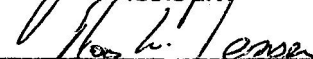
Sauk Valley Community College  
Board of Trustees  
September 24, 2001

<u>Summary of Bills Payable</u>	<u>Amount</u>
Pages 1-26	
General Operating Funds	\$ 460,641.62
Pages 27-29	
Restricted Fund	<u>\$ 50,867.47</u>
 TOTAL	 <u><u>\$ 511,509.09</u></u>

SAUK VALLEY COMMUNITY COLLEGE  
APPROVED BY

  
\_\_\_\_\_

PRESIDENT

  
\_\_\_\_\_

SECRETARY

DATE 9-24-01

REPORT SVRCHKR  
FISCAL YEAR 2002  
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Sauk Valley Community College  
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PAYEE/VENDOR	FUND	ORGANIZATION	ACCOUNT	COMMODITY	CHECK AMOUNT
Damhoff, Russ K.	050600		Petty Cash	Petty Cash Gate Money Volleyball Games	100.00
Drane, Paula	050600		Petty Cash	2001/2002 Petty Cash	100.00
Geirnaeirt, Gary M.	050600		Petty Cash	Petty Cash	50.00
Geirnaeirt, Gary M.	050600		Petty Cash	Petty Cash Cross Country 2001/2002	100.00
Kipping, Sara M.	050600		Petty Cash	Tennis Petty Cash	250.00
Calumet Photographic	01		Foundation Expense	Prem. 8x10 Print Frame	75.00
Calumet Photographic	01		Foundation Expense	23C 35mm (6x6) Carrier	3,255.00
Calumet Photographic	01		Foundation Expense	EL-Nikkor 50mm F2.8	164.50
Calumet Photographic	01		Foundation Expense	Floating Lid F/10-15GL.	12.00
Calumet Photographic	01		Foundation Expense	23 CIII-XL Enlarger	3,580.00
Calumet Photographic	01		Foundation Expense	23C 35mm (25x37) Carrier	1,298.50
Consolidated Management Co	01		Foundation Expense	August Meeting	103.00
Bray, Shelia	051400		Student Loans	Student Loan Due 12/17/01	300.00
Frerichs, Nancy M.	051400		Student Loans	Student Loan due 12/14/01	376.20
Garcia, Nichole L.	051400		Student Loans	Student Loan Due 12/14/01	71.19
Gateway Country Store	01		Due from Computer Purchase Plan	Gateway Computer-see specification sheet attached	5,013.00
Gateway Country Store	01		Due from Computer Purchase Plan	Additional Sales Tax Employee Purchase	313.31
Illinois Department of Revenue	01		State Withholding Payable		7,278.44
Illinois Department of Revenue	01		State Withholding Payable		8,110.71
State Universities Retirement	01		SURS Payable		23,937.23
State Universities Retirement	01		SURS Payable		26,814.74
Select Employees Credit Union	01		Credit Union Payable		14,892.13
Select Employees Credit Union	01		Credit Union Payable	ACCRUED W/H	14,812.13
Minnesota Child Support Paymen	01		Wage Garnishment Payable	ACCRUED W/H - Garnishment	302.40
Minnesota Child Support Paymen	01		Wage Garnishment Payable	Garnishment	302.40

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PAYEE/VENDOR	FUND	ORGANIZATION	ACCOUNT	COMMODITY	CHECK AMOUNT
State Disbursement Unit	01		Wage Garnishment Payable	Garnishment	97.00
State Disbursement Unit	01		Wage Garnishment Payable	ACCRUED W/H-Garnishment	97.00
United Way of Dixon	01		United Way Payable		30.75
United Way of Dixon	01		United Way Payable		30.75
United Way of Sterling-Rock Fa	01		United Way Payable		27.50
United Way of Sterling-Rock Fa	01		United Way Payable		27.50
Trustmark Insurance	01		Optional Life Insurance		562.40
Trustmark Insurance	01		Optional Life Insurance		562.40
Illinois Mutual	01		Optional Disability Insurance		9.61
Illinois Mutual	01		Optional Disability Insurance		9.61
SVCC Foundation	01		Foundation Payable		77.60
SVCC Foundation	01		Foundation Payable		77.60
American Express Financial Adv	01		American Express		370.00
American Express Financial Adv	01		American Express		370.00
Equitable Life Assurance	01		Equitable		132.00
Equitable Life Assurance	01		Equitable		132.00
Federal Life Insurance Company	01		Federal Life		20.00
Federal Life Insurance Company	01		Federal Life		20.00
Franklin Financial Services Co	01		Franklin Life		387.50
Franklin Financial Services Co	01		Franklin Life		477.50
New York Life Insurance & Annu	01		New York Life	ACCRUED ANNUITIES-New York Life	300.00
New York Life Insurance & Annu	01		New York Life	ACCRUED ANNUITIES-New York Life	300.00
Fidelity Investments	01		Fidelity Investments	ACCRUED ANNUITIES-Fidelity Investments	60.00
Fidelity Investments	01		Fidelity Investments	ACCRUED ANNUITIES-Fidelity Investments	60.00
TIAA/CREF	01		TIAA/ CREF		5,614.48

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TIAA/CREF	01		TIAA/ CREF		5,614.48
Waddell & Reed, Inc	01		Waddell & Reed		410.00
Waddell & Reed, Inc	01		Waddell & Reed		410.00
Main Stay Funds	01		Main Stay Fund		75.00
Main Stay Funds	01		Main Stay Fund		75.00
Capital Guardian Trust Company	01		Capital Guardian Trust		125.00
Capital Guardian Trust Company	01		Capital Guardian Trust		125.00
Variable Annuity Life Insuranc	01		Valic		590.00
Variable Annuity Life Insuranc	01		Valic		615.00
Adams, Jacob S.	01		Accounts Payable	Student Refund	61.00
Adams, Linda J.	01		Accounts Payable	Student Refund	1,516.11
Allen, Kevin E.	01		Accounts Payable	Student Refund	240.00
Alls, Cristine A.	01		Accounts Payable	Student Refund	153.00
Ballard, Kristina R.	01		Accounts Payable	Student Refund	157.50
Bardell, Jeffrey S.	01		Accounts Payable	Student Refund	118.40
Bass, Andrew C.	01		Accounts Payable	Student Refund	130.40
Behan, Kandi A.	01		Accounts Payable	Student Refund	122.00
Bender, Amanda E.	01		Accounts Payable	Student Refund	322.41
Berard, Michelle A.	01		Accounts Payable	Student Refund	51.00
Beyer, Beth A.	01		Accounts Payable	Student Refund	51.00
Bishop, Benjamin L.	01		Accounts Payable	Student Refund	226.00
Bowen, Karen E.	01		Accounts Payable	Student Refund	100.00
Boyle, Cody J.	01		Accounts Payable	Student Refund	342.40
Bray, Shelia	01		Accounts Payable	Student Refund	646.02
Brewer, Layla A.	01		Accounts Payable	Student Refund	5.00

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PAYEE/VENDOR	FUND	ORGANIZATION	ACCOUNT	COMMODITY	CHECK AMOUNT
Brock, Kathi M.	01		Accounts Payable	Student Refund	1,273.61
Brotherton, Stanley J.	01		Accounts Payable	Student Refund	168.00
Brottmilller, Deborah	01		Accounts Payable	Student Refund	153.00
Burks, Christopher M.	01		Accounts Payable	Student Refund	138.40
Burtman, Lucas C.	01		Accounts Payable	Student Refund	244.80
Canode, Kasey M.	01		Accounts Payable	Student Refund	153.00
Cardot, Debra S.	01		Accounts Payable	Student Refund	1,273.61
Castillo, Margaret L.	01		Accounts Payable	Student Refund	40.80
Charleston, Theresa B.	01		Accounts Payable	Student Refund	329.93
Clardie, Jarrod W.	01		Accounts Payable	Student Refund	450.00
Collins, Diane M.	01		Accounts Payable	Student Refund	224.00
Cook, Shane C.	01		Accounts Payable	Student Refund	77.00
Cooley, Sarah E.	01		Accounts Payable	Student Refund	306.00
Crowe, Cory M.	01		Accounts Payable	Student Refund	140.00
Davis, Emily C.	01		Accounts Payable	Student Refund	196.00
Davis, Kristina K.	01		Accounts Payable	Student Refund	153.00
Day, Shelley L.	01		Accounts Payable	Student Refund	345.07
Debrey-Krueger, Beth	01		Accounts Payable	Student Refund	1.00
Delancey, Amber M.	01		Accounts Payable	Student Refund	637.00
Denton, Michelle N.	01		Accounts Payable	Student Refund	122.40
Dietz, Danielle P.	01		Accounts Payable	Student Refund	636.39
Ditzler, Nancy R.	01		Accounts Payable	Student Refund	212.00
Donoho, Lizabeth A.	01		Accounts Payable	Student Refund	7.00
Downing, David T.	01		Accounts Payable	Student Refund	36.00
Dyer, Angela M.	01		Accounts Payable	Student Refund	244.80



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PAYEE/VENDOR	FUND	ORGANIZATION	ACCOUNT	COMMODITY	CHECK AMOUNT
Ehrler, Dusty M.	01		Accounts Payable	Student Refund	20.00
Estock, Rachael D.	01		Accounts Payable	Student Refund	129.60
Farraj, Ahmad R.	01		Accounts Payable	Student Refund	355.99
Fisher, Stacey	01		Accounts Payable	Student Refund	175.20
Folsom, Terina A.	01		Accounts Payable	Student Refund	388.00
Frank, Derek L.	01		Accounts Payable	Student Refund	51.00
Frerichs, Nancy M.	01		Accounts Payable	Student Refund	1,273.61
Fuchs, Sarah E.	01		Accounts Payable	Student Refund	638.00
Gapinski, Micah A.	01		Accounts Payable	Student Refund	204.00
Garcia, Angelo C.	01		Accounts Payable	Student Refund	151.40
Gawlowski, Shayne T.	01		Accounts Payable	Student Refund	1,273.61
Gillette, Wendy L.	01		Accounts Payable	Student Refund	130.27
Gillihan, Jeanine A.	01		Accounts Payable	Student Refund	1,697.50
Graves, Josh S.	01		Accounts Payable	Student Refund	128.00
Gray, Kassy L.	01		Accounts Payable	Student Refund	40.80
Grobe, Lesley C.	01		Accounts Payable	Student Refund	122.40
Groezinger, Donald B.	01		Accounts Payable	Student Refund	225.00
Guerrero, Christina	01		Accounts Payable	Student Refund	59.20
Haan, Nena	01		Accounts Payable	Student Refund	136.00
Hames, Donetta S.	01		Accounts Payable	Student Refund	70.00
Hammelman, Larry A.	01		Accounts Payable	Student Refund	153.00
Hansen, Audra A.	01		Accounts Payable	Student Refund	260.00
Harris, Gordon E.	01		Accounts Payable	Student Refund	938.42
Harshman, Kevin R.	01		Accounts Payable	Student Refund	5.00
Henson, Donna J.	01		Accounts Payable	Student Refund	51.00

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PAYEE/VENDOR	FUND	ORGANIZATION	ACCOUNT	COMMODITY	CHECK AMOUNT
Herrell, Aspen A.	01		Accounts Payable	Student Refund	122.40
Hiner, Brett M.	01		Accounts Payable	Student Refund	1,672.50
Hoff, Jennifer L.	01		Accounts Payable	Student Refund	134.40
Hoggatt, Michelle L.	01		Accounts Payable	Student Refund	195.00
Hook, Jamie L.	01		Accounts Payable	Student Refund	134.40
Hook, Mitzi S.	01		Accounts Payable	Student Refund	134.40
Hose, James R.	01		Accounts Payable	Student Refund	203.86
Howard, Lucas D.	01		Accounts Payable	Student Refund	382.00
Howell, Jolinda L.	01		Accounts Payable	Student Refund	100.00
Hudson, Amanda	01		Accounts Payable	Student Refund	109.00
Hummel, Kelli A.	01		Accounts Payable	Student Refund	134.40
Hummel, Kelli A.	01		Accounts Payable	Student Refund	122.40
Johnson, Sherry L.	01		Accounts Payable	Student Refund	1,273.61
Johnson, Toby J.	01		Accounts Payable	Student Refund	278.80
Judah, Sheri L.	01		Accounts Payable	Student Refund	122.40
Kaiser, Alicia M.	01		Accounts Payable	Student Refund	18.20
Keller, Jamie A.	01		Accounts Payable	Student Refund	811.14
King, Paul M.	01		Accounts Payable	Student Refund	108.00
Kropf, Carrie A.	01		Accounts Payable	Student Refund	1,236.13
Kuehl, Cindy L.	01		Accounts Payable	Student Refund	1,273.61
Kullerstrand, Chelsie E.	01		Accounts Payable	Student Refund	765.00
Kullerstrand, Chelsie E.	01		Accounts Payable	Student Refund	153.00
Kurfiss, Charlotte	01		Accounts Payable	Student Refund	122.40
Lacoursiere, Cassie A.	01		Accounts Payable	Student Refund	35.37
Lamb, Lindsay L.	01		Accounts Payable	Student Refund	100.00

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Larkins, Richard L.	01		Accounts Payable	Student Refund	326.00
Lattin, Ann H.	01		Accounts Payable	Student Refund	707.23
Leal, Ruben	01		Accounts Payable	Student Refund	100.00
Lenington, Leanna M.	01		Accounts Payable	Student Refund	546.11
Lie, Tiam H.	01		Accounts Payable	Student Refund	9.60
Little, Darci R.	01		Accounts Payable	Student Refund	235.44
Lloyd, Lindsey R.	01		Accounts Payable	Student Refund	50.00
Loder, Donald P.	01		Accounts Payable	Student Refund	382.00
Marlin, Tom J.	01		Accounts Payable	Student Refund	171.20
Marlin, Tom J.	01		Accounts Payable	Student Refund	130.40
Marschang, John L.	01		Accounts Payable	Student Refund	162.00
Martin, Angela M.	01		Accounts Payable	Student Refund	1,273.61
Martin, Mary E.	01		Accounts Payable	Student Refund	18.00
Masini, Dustin M.	01		Accounts Payable	Student Refund	153.00
Matthiessen, Donald W.	01		Accounts Payable	Student Refund	9.00
McGlinn, Mary E.	01		Accounts Payable	Student Refund	1,273.61
McKenna, Sara C.	01		Accounts Payable	Student Refund	441.72
McMahon, Eugene F.	01		Accounts Payable	Student Refund	66.00
Mealor, Krista L.	01		Accounts Payable	Student Refund	8.00
Meyer, Vickki L.	01		Accounts Payable	Student Refund	122.40
Milens, Frederick J.	01		Accounts Payable	Student Refund	102.00
Miller, Donna J.	01		Accounts Payable	Student Refund	214.00
Mills, Timothy J.	01		Accounts Payable	Student Refund	130.40
Mohr, Kelly P.	01		Accounts Payable	Student Refund	9.00
Neubauer, Jesse B.	01		Accounts Payable	Student Refund	626.20

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Newman, Lee J.	01		Accounts Payable	Student Refund	935.34
Olsen, Kelly J.	01		Accounts Payable	Student Refund	47.55
Parker, Jeff G.	01		Accounts Payable	Student Refund	51.00
Pashon, Edward E.	01		Accounts Payable	Student Refund	1,232.87
Peters, Steve T.	01		Accounts Payable	Student Refund	10.20
Pickering, David K.	01		Accounts Payable	Student Refund	163.00
Pierce, Carol	01		Accounts Payable	Student Refund	275.00
Pittsley, Robert R.	01		Accounts Payable	Student Refund	680.80
Pritchard, Robert J.	01		Accounts Payable	Student Refund	12.00
Queckboerner, Jena R.	01		Accounts Payable	Student Refund	165.97
Ramirez, Sandra	01		Accounts Payable	Student Refund	59.20
Reitzel, Jennifer L.	01		Accounts Payable	Student Refund	15.00
Richardson, Daniyal M.	01		Accounts Payable	Student Refund	684.00
Rickard, Christine J.	01		Accounts Payable	Student Refund	65.30
Ringler, Janice M.	01		Accounts Payable	Student Refund	122.40
Rivera, Edna L.	01		Accounts Payable	Student Refund	154.00
Robertson, Nicole L.	01		Accounts Payable	Student Refund	126.80
Robinett, Lynn H.	01		Accounts Payable	Student Refund	40.80
Rodekamp, Jane A.	01		Accounts Payable	Student Refund	102.00
Roman, Nicholas J.	01		Accounts Payable	Student Refund	765.00
Roux, Andrea M.	01		Accounts Payable	Student Refund	134.40
Ruefer-Nease, Elizabeth A.	01		Accounts Payable	Student Refund	905.07
Rutherford, Robert J.	01		Accounts Payable	Student Refund	56.00
Schaefer, Patrick M.	01		Accounts Payable	Student Refund	43.20
Schoenly, Christina M.	01		Accounts Payable	Student Refund	90.00

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PAYEE/VENDOR	FUND	ORGANIZATION	ACCOUNT	COMMODITY	CHECK AMOUNT
Schoonover, Katie N.	01		Accounts Payable	Student Refund	153.00
Schroeder, Jessica R.	01		Accounts Payable	Student Refund	1,019.99
Schuller, Donna S.	01		Accounts Payable	Student Refund	428.60
Severns, Matthew J.	01		Accounts Payable	Student Refund	130.40
Shaffer, Bryant D.	01		Accounts Payable	Student Refund	222.00
Shaw, Laura L.	01		Accounts Payable	Student Refund	122.40
Shaw, Miriam Joy A.	01		Accounts Payable	Student Refund	60.80
Shaw, Vanessa R.	01		Accounts Payable	Student Refund	200.00
Shoffner, Rita J.	01		Accounts Payable	Student Refund	683.00
Simonton, Nate R.	01		Accounts Payable	Student Refund	15.00
Sowers, Mathew C.	01		Accounts Payable	Student Refund	1,225.11
Spinelli, John J.	01		Accounts Payable	Student Refund	46.40
Stach, Erika L.	01		Accounts Payable	Student Refund	1,273.61
Stage, Kathleen	01		Accounts Payable	Student Refund	848.75
Stage, Shanya L.	01		Accounts Payable	Student Refund	122.40
Stephenitch, Brooke M.	01		Accounts Payable	Student Refund	40.80
Strub, Erica L.	01		Accounts Payable	Student Refund	149.00
Toms, Christopher L.	01		Accounts Payable	Student Refund	15.00
Truckenbrod, Kendra L.	01		Accounts Payable	Student Refund	153.00
Tsioles, Vasilios J.	01		Accounts Payable	Student Refund	168.00
VanMatre, Brandi A.	01		Accounts Payable	Student Refund	15.00
Varden, Otis M.	01		Accounts Payable	Student Refund	134.40
Vasquez, Stephanie R.	01		Accounts Payable	Student Refund	15.00
Voss, Jacie L.	01		Accounts Payable	Student Refund	100.00
White, Stacy R.	01		Accounts Payable	Student Refund	102.00

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Williams, Priscilla J.	01		Accounts Payable	Student Refund	296.00
Williams, Priscilla J.	01		Accounts Payable	Student Refund	153.00
Wilson, Joan H.	01		Accounts Payable	Student Refund	1.00
Workman, Amy L.	01		Accounts Payable	Student Refund	453.83
Wright, Theresa H.	01		Accounts Payable	Student Refund	204.00
Zigler, Alexandria K.	01		Accounts Payable	Student Refund	204.00
Zinke, Julie A.	01		Accounts Payable	Student Refund	397.50
Lutheran Social Service of Ill	01		Other Payables	Refund for C Pyse	204.00
Follett Bookstore	01		PELL EOG DT	BSTL-9/1/01 Inv	34,986.91
Follett Bookstore	01		Foundation B	BSTL-9/1/01 Inv	2,215.75
Follett Bookstore	01		Stafford Loans BT	BSTL-9/1/01 Inv	3,676.91
Follett Bookstore	01		MRS BT	BSTL-9/1/01 Inv	824.64
Follett Bookstore	01		JTPA Whiteside B	BSTL-9/1/01 Inv	33,804.00
Follett Bookstore	01		JTPA Lee B	BSTL-9/1/01 Inv	2,621.85
Follett Bookstore	01		DORS B	BSTL-9/1/01 Inv	165.00
Follett Bookstore	01		Vets Rehab B	BSTL-9/1/01 Inv	786.99
Follett Bookstore	01		Trade Act TAA Sterling B	BSTL-9/1/01 Inv	548.80
Follett Bookstore	01		Trade Act TFA Freeport B	BSTL-9/1/01 Inv	272.70
Follett Bookstore	01		Short Term Book Loan due Booksto	BSTL-9/1/01 Inv	205.86
Consolidated Management Co	01		Cafeteria payable	Punch A Lunch August 2001	1,540.00
Sauk Valley Newspapers	01	Board of Trustees	Advertising	Open P.O. For Legal Notices for 2002 fiscal year	70.35
Consolidated Management Co	01	Board of Trustees	Conference/Meeting Expense	August Board Meeting	40.00
Consolidated Management Co	01	Board of Trustees	Conference/Meeting Expense	Board of Trustees Monthly Meeting	40.00
Mathew, Mathew A.	01	Board of Trustees	Conference/Meeting Expense	Travel ICCTA Meeting 9/8/01	158.73
Behrendt, Richard	01	President	Other Employee Benefits	Rotary Meetings 8/01	18.00

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Sterling Area Chamber of Comme	01	President	Conference/Meeting Expense	Chamber Commerce Steak Fry	20.00
Baldwin Cooke Company	01	College Relations	Office Supplies	Calendar for 2002	15.30
Bureau County Republican	01	College Relations	Publications and Dues	Subscription Renewal Cal Lyons	71.00
Castle Print Tech	01	College Relations	Advertising	24 pg. Com. Service Schedule	5,329.39
Creative Printing	01	College Relations	Advertising	1250 Business Card Masters	400.00
Ogle County Newspapers	01	College Relations	Advertising	Ad/Fall Registration	175.00
Sauk Valley Newspapers	01	College Relations	Advertising	Ad/Fall Registration	862.47
ABDICK Multigraphics	01	Printshop	Maintenance Services	Maintenance/Repair Print Shop Machines	200.00
Xerox Corporation	01	Printshop	Maintenance Services	5100 Copier Lease Payment-Principal	6.24
Xerox Corporation	01	Printshop	Maintenance Services	DC 265 Copier-Principal	54.89
R-Graphics	01	Printshop	Other Supplies	GTO VP 9" Plates	467.04
Midland Paper	01	Printshop	Purchases for Resale	8 1/2x14 70# Ex Offset Opaque Tan Txt	118.40
Midland Paper	01	Printshop	Purchases for Resale	11x17 70# RF Skyblue Txt	581.85
Xerox Corporation	01	Printshop	Debt Principal Retirement	5100 Copier Lease Payment-Principal	454.26
Xerox Corporation	01	Printshop	Debt Principal Retirement	DC 265 Copier-Principal	486.92
Xerox Corporation	01	Printshop	Interest	5100 Copier Lease Payment-Principal	264.40
Xerox Corporation	01	Printshop	Interest	DC 265 Copier-Principal	257.73
Avaya Financial Services	01	Information Center	Maintenance Services	Phone System Maintenance	310.91
SBM Business Equipment Center	01	Information Center	Maintenance Services	Monthly Copier Count	30.20
Olmsted, Brian T.	01	Information Center	Office Supplies	Film & Batteries for College Relations	35.79
Baldwin Cooke Company	01	Grant, Planning, & Research	Office Supplies	Calendar for 2002	30.60
SBM Business Equipment Center	01	Grant, Planning, & Research	Office Supplies	Package of 18 UNV-35692 (3x5) Post-its	25.95
SBM Business Equipment Center	01	Grant, Planning, & Research	Office Supplies	Desktop Letter Size Copyholder (Platinum)KMW-62038	10.99
Baldwin Cooke Company	01	VP-Instructional Services	Office Supplies	Calendar for 2002	15.30
Lodis Corporation	01	VP-Instructional Services	Office Supplies	Calendar Refill D Hecht	28.50

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Klein, Colleen J.	01	Other Instructional	Tuition Reimbursement	Tuition Reimbursement Summer 01	324.90
Shaff, Steven J.	01	Other Instructional	Tuition Reimbursement	Tuition Reimbursement Summer 01	345.00
Baldwin Cooke Company	01	Dean of Arts,Social Sciences & P	Office Supplies	Calendar for 2002	30.60
Staples	01	Dean of Arts,Social Sciences & P	Office Supplies	Tape Refills 3/4" box/12	17.05
Staples	01	Dean of Arts,Social Sciences & P	Office Supplies	Tape Refills 3/4" box/12	52.41
Unique Computer	01	English	Instructional Supplies	Printer & Cables	240.00
Foster Family Music Center	01	Music	Instructional Supplies	Piano	1,684.00
Heritage Music Center Inc	01	Music	Instructional Supplies	Music-Learning the Guitar	23.65
Iwaasa, Juel	01	Music	Instructional Supplies	Music Supplies	123.36
Murray, Kris A.	01	Music	Instructional Supplies	Music Supplies	83.08
Aramark Uniform Services Inc	01	Physical Education	Other Contractual Services	Services	408.92
StairMaster Sports	01	Fitness Center	Maintenance Services	Services	364.06
Braddock, Samuel L.	01	Criminal Justice	Conference/Meeting Expense	Travel Highland Com College thru 8/29/01	115.92
Cox, Doris	01	Academic Skills	Instructional Supplies	Stopwatches	69.60
Baldwin Cooke Company	01	Dean of Business,Tech & Natural	Office Supplies	Calendar for 2002	15.30
Creative Printing	01	Dean of Business,Tech & Natural	Office Supplies	SVCC Business Card for Linley White	40.00
Leadership Management, Inc	01	Dean of Business,Tech & Natural	Office Supplies	Mr. Renewal with Storage Binder/Jan-Dec 2002	45.95
Schmidt, Rebecca S.	01	Dean of Business,Tech & Natural	Office Supplies	Office Supplies 9/4/01	102.51
White, Linley V.	01	Dean of Business,Tech & Natural	Conference/Meeting Expense	Trvl LaSalle/Peru	41.40
White, Linley V.	01	Dean of Business,Tech & Natural	Conference/Meeting Expense		15.18
White, Linley V.	01	Business	Instructional Supplies	Real Estate Book -Business Supplies	39.92
Unique Computer	01	Computer Information Systems	Instructional Supplies	Cables/CISCO Classes	120.00
Graybar Electric Company Inc.	01	Electronics	Instructional Supplies	107987315 Systimax SCS Gigaspeed Cable 1000' white	734.86
Airgas North Central	01	HVAC	Instructional Supplies	HVAC Supplies	15.08
Airgas North Central	01	HVAC	Instructional Supplies	HVAC Supplies	14.32



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Johnstone Supply	01	HVAC	Instructional Supplies	28 Gauge Sheet Metal 3'x8'	191.00
Johnstone Supply	01	HVAC	Instructional Supplies	B92697 Type "M" Copper 7/8 OD	207.76
Johnstone Supply	01	HVAC	Instructional Supplies	2 1/2 Ton Cased Coil 12 Seer B92-503	116.00
Johnstone Supply	01	HVAC	Instructional Supplies	R53688 25 Each 7/8 OD 90 degree Elbow	87.00
Johnstone Supply	01	HVAC	Instructional Supplies	Terminals	25.50
Johnstone Supply	01	HVAC	Instructional Supplies	Terminals	138.64
Johnstone Supply	01	HVAC	Instructional Supplies	Return Terminals	-204.00
McMaster Carr Supply Company	01	Mechanical Design	Instructional Supplies	Four-pin Padlock-Keyed Alike-#1176A35	142.41
Penn Tool Co	01	Mechanical Design	Instructional Supplies	Caliper Depth Base (3") #30-406-3-S	18.97
Penn Tool Co	01	Mechanical Design	Instructional Supplies	"Precise" Depth Micrometer-#711-204	219.05
U S Filter Corporation	01	Biology	Maintenance Services	Work on ION	133.00
Anatomical Chart Company	01	Biology	Instructional Supplies	HS-10, Circulatory System Model	299.00
Carolina Biological Supply Co	01	Biology	Instructional Supplies	See Attached List (Prices are from quote #C102485)	65.18
Carolina Biological Supply Co	01	Biology	Instructional Supplies	See Attached List (Prices are from quote #C102485)	30.96
Carolina Biological Supply Co	01	Biology	Instructional Supplies	See Attached List	95.76
Carolina Biological Supply Co	01	Biology	Instructional Supplies	See Attached List	381.84
Carolina Biological Supply Co	01	Biology	Instructional Supplies	See Attached List	12.49
Carolina Biological Supply Co	01	Biology	Instructional Supplies	Various Biology Supplies (See Attached Quote)	351.22
Carolina Biological Supply Co	01	Biology	Instructional Supplies	See Attached List	233.88
Flinn Scientific	01	Biology	Instructional Supplies	See Attached Order Biology Supplies	388.21
HACH Company	01	Biology	Instructional Supplies	1436-01 Carbon dioxide test kit	140.80
NASCO	01	Biology	Instructional Supplies	LSO2898M Fetal Pigs, 9-11", Double Injected	685.20
Quill Corporation	01	Biology	Instructional Supplies	Mita Toner	63.00
Quill Corporation	01	Biology	Instructional Supplies	Expanding File	30.74
Sargent-Welch Scientific	01	Biology	Instructional Supplies	WLS-33780-10C Fire Blanket	79.33

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Sargent-Welch Scientific	01	Biology	Instructional Supplies	15170-321 Cover Glasses, Hemocytometer, pkg. 12	78.11
Unique Computer	01	Biology	Instructional Supplies	Biology Supplies	16.00
Unique Computer	01	Biology	Instructional Supplies	Epson 777 Printers	280.00
Wood, Therese L.	01	Biology	Instructional Supplies	Biology Supplies	69.26
Aldrich	01	Chemistry	Instructional Supplies	See Attached Chemistry Supplies	169.40
Fisher Scientific	01	Chemistry	Instructional Supplies	See Attached List/Chemistry Supplies	13.96
Fisher Scientific	01	Chemistry	Instructional Supplies	See Attached List/Chemistry Supplies	13.96
Fisher Scientific	01	Chemistry	Instructional Supplies	See Attached List/Chemistry Supplies	127.93
John Wiley & Sons, Inc	01	Chemistry	Instructional Supplies	Reference book Chem Comprehensive Guide	189.00
Wood, Therese L.	01	Chemistry	Instructional Supplies	Biology Supplies	7.66
Anderson, Thomas E.	01	Mathematics	Instructional Supplies	Math Supplies	47.95
Unique Computer	01	Mathematics	Instructional Supplies	Printer Math Department	425.00
Wolfram Research Inc	01	Mathematics	Instructional Supplies	Mathematica License	36.00
SBM Business Equipment Center	010120	Community Service Administration	Office Supplies	Open P.O. Contract for Copier 7/1/01-6/30/02	17.56
SBM Business Equipment Center	010120	Community Service Administration	Office Supplies	Open P.O. Contract for Copier 7/1/01-6/30/02	15.00
Education To Go	010120	Computers	Consultants	Internet Computer Class	205.00
Consolidated Management Co	010120	Professional Development	Conference/Meeting Expense	Refreshments CDL Graduation 7/19/01	50.00
Consolidated Management Co	010110	Corp Serv Professional Developme	Conference/Meeting Expense	Raynor Training	418.20
Consolidated Management Co	010110	Corp Serv Professional Developme	Conference/Meeting Expense	Lean Manufacturing Meating	108.15
Gericke, Thomas H.	010110	Corp Serv Professional Developme	Conference/Meeting Expense	Raynor Training Supplies 8/7/01	22.09
SBM Business Equipment Center	010110	Corporate Services Admin.	Office Supplies	Open P.O. Contract for Copier 7/1/01-6/30/02	17.56
SBM Business Equipment Center	010110	Corporate Services Admin.	Office Supplies	Open P.O. Contract for Copier 7/1/01-6/30/02	15.00
Gericke, Thomas H.	010110	Corporate Services Admin.	Conference/Meeting Expense		13.80
Gospodarczyk, Thomas J.	010110	Corporate Services Admin.	Conference/Meeting Expense	Travel thru 9/6/01	140.42
Rend Lake College	010110	Corporate Services Admin.	Conference/Meeting Expense	ICCEDA Fall Conference Tom G	99.00

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Quill Corporation	01	Director of Health Careers Ed	Office Supplies	Post It Notes 034R330 6SB	187.40
Board of Registry	01	Director of Health Careers Ed	Publications and Dues	2002 Performance Report CLS	40.00
Poci, Shirley	01	Director of Health Careers Ed	Conference/Meeting Expense	Travel 8/16/01 KSB Hospital	9.66
White, Peggy	01	Clinical Laboratory Science	Conference/Meeting Expense	Clinical travel thru 8/10/01	81.08
Immersion Medical	01	Associate Degree Nursing	Maintenance Services	Warranty/Maintenance Agreement	590.00
Unique Computer	01	Associate Degree Nursing	Maintenance Services	Video Camera Repair	154.00
Corporate Office City	01	Associate Degree Nursing	Office Supplies	Name Pins-Blue w/white letters	264.65
Iomega Corporation	01	Associate Degree Nursing	Office Supplies	Data Recovery	134.50
CGH Home Health Center	01	Associate Degree Nursing	Instructional Supplies	KANGAROO 1000ml Pump Set w/Pouch #8884-773600	150.00
Family Care Medical	01	Associate Degree Nursing	Instructional Supplies	Wyeth-AYFRST Blue Tubex Injector Reorder 908487	412.50
KSB Hospital	01	Associate Degree Nursing	Instructional Supplies	Pump	490.00
Concept Media	01	Associate Degree Nursing	Computer Software	CD-ROM Heart & Lung Software	910.00
Family Care Medical	01	Licensed Practical Nursing	Instructional Supplies	Medline Sterile Abd Pad 5"x9" 25/box	522.50
Diagnostic Imaging Inc	01	Radiologic Technology	Maintenance Services	Developer & Mixer	65.00
Baldwin Cooke Company	01	Radiologic Technology	Office Supplies	Calendar for 2002	30.60
Iomega Corporation	01	Radiologic Technology	Office Supplies	Data Recovery	134.50
Quill Corporation	01	Radiologic Technology	Office Supplies	Mita Toner	86.94
Quill Corporation	01	Radiologic Technology	Office Supplies	Expanding File	112.17
DeKroft-Metz and Co, Inc	01	Radiologic Technology	Instructional Supplies	Bard Str Cath-Urethral Tray 16 Fr 20/case	170.04
Diagnostic Imaging Inc	01	Radiologic Technology	Instructional Supplies	1373125 TMG/RA-1 35x43 Kodak Film	625.87
Diagnostic Imaging Inc	01	Radiologic Technology	Instructional Supplies	Developer & Mixer	41.37
Family Care Medical	01	Radiologic Technology	Instructional Supplies	Isolation Kits	217.50
ABC-CLIO Inc	01	Learning Resource Center	Books and Binding Costs	Library Books	77.04
ABC-CLIO Inc	01	Learning Resource Center	Books and Binding Costs	Library Books	38.52
ABC-CLIO Inc	01	Learning Resource Center	Books and Binding Costs	Library Books	115.56

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ABC-CLIO Inc	01	Learning Resource Center	Books and Binding Costs	Library Books	38.52
Baker & Taylor	01	Learning Resource Center	Books and Binding Costs	Books	166.75
Baker & Taylor	01	Learning Resource Center	Books and Binding Costs	Books	341.20
Baker & Taylor	01	Learning Resource Center	Books and Binding Costs	Books	206.55
Baker & Taylor	01	Learning Resource Center	Books and Binding Costs	Books	81.09
NILRC	01	Learning Resource Center	Books and Binding Costs	Psychology Telecourse Tapes	107.89
West Group	01	Learning Resource Center	Books and Binding Costs	Books	561.50
West Group	01	Learning Resource Center	Books and Binding Costs	Books	44.00
CINAHL Information Systems	01	Learning Resource Center	Publications and Dues	Renewal Notice	395.00
Faxon Illinois Service Center	01	Learning Resource Center	Publications and Dues	Subscription Renewal	41.05
Faxon Illinois Service Center	01	Learning Resource Center	Publications and Dues	Subscription Renewal	48.42
NILRC	01	Learning Resource Center	Publications and Dues	ALSS Membership	1,120.00
Thomas, Robert	01	Learning Resource Center	Conference/Meeting Expense		34.50
Hewlett-Packard	01	Computing & Instruct Tech	Maintenance Services	7000 Sauk1 Hardware, Software & Support	113.90
Hewlett-Packard	01	Computing & Instruct Tech	Maintenance Services	7000 Sauk1 Hardware, Software & Support	113.90
Carlton Bates Co.	01	Computing & Instruct Tech	Instructional Supplies	ETRI 98XC0182000	81.89
Unique Computer	01	Computing & Instruct Tech	Instructional Supplies	Digital 15.3 Hard Drive	138.00
Hewlett-Packard	01	Computing & Instruct Tech	Computer Software	7000 Sauk1 Hardware, Software & Support	144.00
Hewlett-Packard	01	Computing & Instruct Tech	Computer Software	7000 Sauk1 Hardware, Software & Support	144.00
Mueller Audio Visual	01	Instructional Technology Center	Maintenance Services	VCR Repair	19.50
Interone, Alice	01	Instructional Technology Center	Instructional Technology Materia	Ink Cartridge	41.08
Mueller Audio Visual	01	Instructional Technology Center	Instructional Technology Materia	Selector Boxes	76.00
Shelley, Chris	01	Instructional Technology Center	Instructional Technology Materia	Audio Cables 9/01/01	21.20
Unique Computer	01	Instructional Technology Center	Instructional Technology Materia	VGA Switch	42.95
Shelley, Chris	01	Instructional Technology Center	Conference/Meeting Expense	Travel Blackhawk College	41.40

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Hewlett-Packard	01	Administrative Data Processing	Maintenance Services	7000 Sauk1 Hardware, Software & Support	39.10
Hewlett-Packard	01	Administrative Data Processing	Maintenance Services	7000 Sauk1 Hardware, Software & Support	39.10
Hewlett-Packard	01	Administrative Data Processing	Maintenance Services	7000 Sauk1 Hardware, Software & Support	1,044.65
Hewlett-Packard	01	Administrative Data Processing	Maintenance Services	7000 Sauk1 Hardware, Software & Support	1,044.65
Network System Technologies, I	01	Administrative Data Processing	Maintenance Services	Support Agreement All maint. s/b prorated-6/30/02	36,193.69
Global Computer Supplies	01	Administrative Data Processing	Office Supplies	C23536 Epson S020089 Color	278.83
Global Computer Supplies	01	Administrative Data Processing	Office Supplies	5 pack Yellow Color Stix +2 Black 016-1607-00	186.65
Interone, Christopher	01	Administrative Data Processing	Office Supplies	Supplies	50.84
Interone, Christopher	01	Administrative Data Processing	Office Supplies	Supplies for Computcrs	38.00
Unique Computer	01	Administrative Data Processing	Office Supplies	SCSI Card	230.00
Unique Computer	01	Administrative Data Processing	Office Supplies	DDS Tapes	210.00
Baldwin Cooke Company	01	VP- Student Services	Office Supplies	Calendar for 2002	30.60
American Assn of Collegiate Re	01	VP- Student Services	Publications and Dues	2001 Ferpa Guide	70.00
National Conference Student De	01	VP- Student Services	Publications and Dues	2001/2002 Membership Fee	200.00
Kerber, Joan E.	01	VP- Student Services	Conference/Meeting Expense	Travel ICCCA Meeting 8/25/01	82.80
Kerber, Joan E.	01	VP- Student Services	Conference/Meeting Expense	Travel NCSD Conference 10/7/01	274.00
National Conference Student De	01	VP- Student Services	Conference/Meeting Expense	Conference Fee M Craft	50.00
National Conference Student De	01	VP- Student Services	Conference/Meeting Expense	Conference Fee J Kerber	295.00
Kennay, Doris J	01	Special Needs- ADA	Other Contractual Services	Note Taking-Special Needs	275.00
CHILD	050500	Child Care Center	Other Supplies	Subscription	9.97
Drane, Paula	050500	Child Care Center	Other Supplies	Child Care Supplies	30.77
Drane, Paula	050500	Child Care Center	Other Supplies	Child Care Supplies	46.04
Drane, Paula	050500	Child Care Center	Other Supplies	Child Care Supplies 8/01	66.54
Don Mullery's World of Cars	050800	Transportation	Maintenance Services	Oil Change College Van	25.35
Don Mullery's World of Cars	050800	Transportation	Maintenance Services	Oil change College Van	25.35

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Don Mullery's World of Cars	050800	Transportation	Maintenance Services	Oil Change College Van	25.55
Don Mullery's World of Cars	050800	Transportation	Maintenance Services	Oil Change College Van	27.53
Amoco Oil Company	050800	Transportation	Vehicle Supplies	College Van Gas Charges	33.00
Shell Oil Company	050800	Transportation	Vehicle Supplies	College Van Gas Charges	37.31
Josten's Inc	01	Commencement	Other Supplies	Certificate inserts	119.64
Josten's Inc	01	Commencement	Other Supplies	Diploma Inserts	204.35
Baldwin Cooke Company	01	Admissions, Records & Placement	Office Supplies	Calendar for 2002	76.50
SBM Business Equipment Center	01	Admissions, Records & Placement	Office Supplies	Name Plate & Holder Bobbi Escamilla	15.00
Kallenbach, Sheri	01	Admissions, Records & Placement	Conference/Meeting Expense	Travel Reimbursement for In-Service 8/21/01	37.13
Stiefel, Debra	01	Financial Aid & Veterans Affairs	Conference/Meeting Expense	Airline Ticket Electronic Conf 11/4/01	307.86
SBM Business Equipment Center	01	Counseling	Maintenance Services	Copy Charges for July 2001	88.64
NAFSA	01	Counseling	Instructional Supplies	Membership Fees 01/02	265.00
Quill Corporation	01	Counseling	Instructional Supplies	File Folder Labels	79.47
Sterling Rock Falls Clinic	050600	Men's Basketball	Instructional Supplies	Payment for Bobby Sharp Men's BB	72.00
Sullivan, Bob	050600	Men's Basketball	Instructional Supplies	Coaches Clinic 9/22/01	90.00
Illinois Valley Community Coll	050600	Men's Basketball	Other Conference & Meeting	Jamboree Entry Fee 10/8/01	25.00
Sullivan, Bob	050600	Men's Basketball	Other Conference & Meeting	Charlie Bennett Coaches Clinic	45.00
Augustana College	050600	Men's Cross Country	Other Conference & Meeting	Cross Country Invitational Entry Fee 9/28/01	105.00
Geirnaeirt, Gary M.	050600	Men's Cross Country	Other Conference & Meeting	Cross Country Meet 9/8/01	49.06
Millikin University	050600	Men's Cross Country	Other Conference & Meeting	Cross Country Entry Fee 10/12/01	90.00
Mount St Clare College	050600	Men's Cross Country	Other Conference & Meeting	Cross Country Entry Fee 10/6/01	40.00
Nike Golf	050600	Men's Golf	Instructional Supplies	#180057 Henley Windshirt 010 Black	249.90
Nike Golf	050600	Men's Golf	Instructional Supplies	BG0028/601 Dual Lightweight Carry Bag Red/Champagn	417.00
Consolidated Management Co	050600	Men's Golf	Other Conference & Meeting	Luncheon Golf Tournament	48.15
Illinois Valley Community Coll	050600	Men's Golf	Other Conference & Meeting	Golf Entry Fee 9/21 & 22/01	250.00

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Sterling Park District	050600	Men's Golf	Other Conference & Meeting	Golf Team Usage	304.00
Williams, David E.	050600	Men's Golf	Other Conference & Meeting	Golf Invitational	95.15
Cox, Terry J.	050600	Men's Baseball	Instructional Supplies	Supplies 8/10/01	28.60
Cox, Terry J.	050600	Men's Baseball	Other Conference & Meeting	Baseball Travel 9/9/01	459.15
Cox, Terry J.	050600	Men's Baseball	Other Conference & Meeting	Coaches Meeting 8/13 & 8/28/01	81.89
Cox, Terry J.	050600	Men's Baseball	Other Conference & Meeting	Baseball 9/4/01	115.57
Leseman, Jolene K.	050600	Women's Basketball	Other Conference & Meeting	Travel Women's Basketball thru 9/9/01	352.31
Leseman, Jolene K.	050600	Women's Basketball	Other Conference & Meeting	Travel BB thru 9/2/01	326.87
Leseman, Jolene K.	050600	Women's Basketball	Other Conference & Meeting	Travel Women's BB thru 8/19/01	232.37
Leseman, Jolene K.	050600	Women's Basketball	Other Conference & Meeting	Basketball 8/22/01	102.02
Sporting Look	050600	Women's Tennis	Instructional Supplies	Size 16 Red Pleated Skirt 709-08	115.40
Kipping, Sara M.	050600	Women's Tennis	Other Conference & Meeting	Tennis Meet 9/6/01	33.37
Bradow, Iris	050600	Women's Volleyball	Other Contractual Services	Referee for Volleyball 9/4/01	70.00
Coleman, Sherry A	050600	Women's Volleyball	Other Contractual Services	Line Judge VolleyBall game 9/15/01	35.00
Lawson, Paul	050600	Women's Volleyball	Other Contractual Services	Referee VolleyBall 9/20/01	70.00
Lawson, Paul	050600	Women's Volleyball	Other Contractual Services	Referee Volleyball Game 9/18/01	70.00
Lawson, Paul	050600	Women's Volleyball	Other Contractual Services	Referee VolleyBall 9/15/01	140.00
Leseman, Jolene K.	050600	Women's Volleyball	Other Contractual Services	Book Official VolleyBall Game 9/18/01	15.00
Leseman, Jolene K.	050600	Women's Volleyball	Other Contractual Services	Line Judge VolleyBall 9/20/01	15.00
Leseman, Jolene K.	050600	Women's Volleyball	Other Contractual Services	Book Official VB Game 9/4/01	15.00
Leseman, Jolene K.	050600	Women's Volleyball	Other Contractual Services	Line Judge VolleyBall game 9/15/01	35.00
Lund, Sarah E.	050600	Women's Volleyball	Other Contractual Services	Line judge Volleyball game 9/4/01	15.00
Lund, Sarah E.	050600	Women's Volleyball	Other Contractual Services	Line Judge VolleyBall 9/18/01	15.00
MacLennan, Janie S.	050600	Women's Volleyball	Other Contractual Services	Camera Volleyball Game 9/18/01	15.00
MacLennan, Janie S.	050600	Women's Volleyball	Other Contractual Services	Camera VolleyBall game 9/20/01	15.00

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MacLennan, Janie S.	050600	Women's Volleyball	Other Contractual Services	Camera VolleyBall game 9/15/01	35.00
Major, Krista L.	050600	Women's Volleyball	Other Contractual Services	VolleyBall Scoreboard 9/18/01	15.00
Major, Krista L.	050600	Women's Volleyball	Other Contractual Services	Scoreboard/Clock VolleyBall 9/20/01	15.00
Major, Krista L.	050600	Women's Volleyball	Other Contractual Services	Scoreboard/Clock VolleyBall game 9/15/01	35.00
Rentz, Christopher	050600	Women's Volleyball	Other Contractual Services	Referee VolleyBall game 9/15/01	140.00
Schack, Steve	050600	Women's Volleyball	Other Contractual Services	Referee Volleyball Game 9/4/01	70.00
Schack, Steve	050600	Women's Volleyball	Other Contractual Services	Referee VolleyBall game 9/18/01	70.00
Schmitt, Erica A.	050600	Women's Volleyball	Other Contractual Services	Line Judge VolleyBall game 9/20/01	15.00
Tiatia, Malafu	050600	Women's Volleyball	Other Contractual Services	Rcfcree VolleyBall 9/20/01	70.00
Vasquez, Stephanie R.	050600	Women's Volleyball	Other Contractual Services	Line Judge VolleyBall game 9/15/01	35.00
Vasquez, Stephanie R.	050600	Women's Volleyball	Other Contractual Services	Volleyball Line Judge 9/20/01	15.00
Vasquez, Stephanie R.	050600	Women's Volleyball	Other Contractual Services	Line Judge VolleyBall Game 9/18/01	15.00
Vasquez, Stephanie R.	050600	Women's Volleyball	Other Contractual Services	Line Judge Volleyball Game 9/4/01	15.00
Cannon Sports	050600	Women's Volleyball	Instructional Supplies	TST620-Trainers Tape	87.98
R & O Johnson Farms	050600	Women's Volleyball	Instructional Supplies	Volley Ball Boxes	118.32
Schelde North America	050600	Women's Volleyball	Instructional Supplies	#67501.5 International Net w/Pulley	386.90
Spike Nashbar	050600	Women's Volleyball	Instructional Supplies	KF-KOOL Kool N Fit Muscle Spray	671.95
Volleyball One Sales	050600	Women's Volleyball	Instructional Supplies	Asic Coolmax Volleyball Crew 3@\$18	1,045.36
Barnes, Kris	050600	Women's Volleyball	Other Conference & Meeting	Travel Volleyball 9/8/01	96.39
College of DuPage	050600	Women's Volleyball	Other Conference & Meeting	Volley Ball Entry Fee 9/8/01	165.00
College of Lake County	050600	Women's Volleyball	Other Conference & Meeting	Volley Ball Entry Fee 9/21&22/01	175.00
Kalamazoo Valley Community Col	050600	Women's Volleyball	Other Conference & Meeting	Volley Ball Entry Fee 10/12 & 13/2001	180.00
NJCAA	050600	General Athletics	Publications and Dues	2001-2002 Membership Dues-Men	1,563.00
Quill Corporation	050600	General Athletics	Other Materials and Supplies	Stapler	18.97
Dodson, Gene W.	050600	Student Activities	Consultants	Payment for Band at Free 4 Fall 9/5/01	250.00



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Levi, David	050600	Student Activities	Consultants	Services for Caricature Artist Free 4 Fall 2001	400.00
Stronghold	050600	Student Activities	Consultants	Deposit for Retreat 10/20/01	50.00
Frederick, Lesley J.	050600	Student Activities	Office Supplies	Student Ambassador Training 9/7/01	33.95
Quill Corporation	050600	Student Activities	Office Supplies	Stapler	36.99
Illinois Community College Stu	050600	Student Activities	Conference/Meeting Expense	Membership Dues	75.00
Sodergren-Baar, Benjamin	050600	Student Government	Other Materials and Supplies	Free For Fall Supplies	45.22
Frederick, Lesley J.	050600	Student Government	Other Conference & Meeting	Student Government Training 8/18/01	164.24
Mathew, Mathew A.	050600	Student Government	Other Conference & Meeting	Travel ICCTA Meeting 9/8/01	52.91
Haen Publishing	050600	Voyager	Other Materials and Supplies	Crossword Puzzles Voyager Issues 2001/2002	47.00
Harrington, Dennis J.	050600	Voyager	Other Materials and Supplies	Skunk Works for the Voyager	100.00
Baldwin Cooke Company	01	VP- Administrative Services	Office Supplies	Calendar for 2002	30.61
Clark Engineers MW Inc	03	Operations & Maintenance- Restri	Building Remodeling	Services for Underground Tank Project	1,788.00
Graybar Electric Company Inc.	03	Operations & Maintenance- Restri	Building Remodeling	107987315 Systimax-SCS Gigaspeed Cable 1000' White	4,062.48
Federal Express Corp	01	Other Institutional	Postage	Federal Express Charges	66.06
US Postmaster	01	Other Institutional	Postage	Bulk Mailing Permit 243	600.00
US Postmaster	01	Other Institutional	Postage	CCS F 2001 Schedules	300.00
US Postmaster	01	Other Institutional	Postage	CCS Fall Schedules	1,700.00
US Postmaster	01	Other Institutional	Postage	CCS F 2001 Schedule	1,650.00
US Postmaster	01	Other Institutional	Postage	Postage Meter Refill	3,500.00
Credit Management Services	01	Other Institutional	Other Materials and Supplies	Payment received for Monica Sheley	20.00
Credit Management Services	01	Other Institutional	Other Materials and Supplies	Payment received Dana Wallin	90.80
Credit Management Services	01	Other Institutional	Other Materials and Supplies	Repayment R Cantu/J Vernick	230.00
Chronicle of Higher Education	01	Other Institutional	Recruitment	Recruitment Ad Dean of Arts	1,969.50
Hedrick, Jason J.	01	Other Institutional	Recruitment	Interview Expenses	51.42
Loerzel,Lynne	01	Other Institutional	Recruitment	Travel Reimbursement 7/18/01	307.33

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Sauk Valley Newspapers	01	Other Institutional	Recruitment	Open P.O.	75.14
Network System Technologies, I	12	Risk Management	Maintenance Services	Support Agreement All maint. s/b prorated-6/30/02	8,275.10
Wilkins-Lowe and Company	12	Risk Management	General Insurance	Board Accident Policy Installment	750.00
Gallatin River Communications	12	Risk Management	Telephone	911 Cama Trunk Lines	89.32
Optical Analysis Corporation	12	Risk Management	Instructional Equipment	Olympus Model CH30 Binocular Student Microscope	1,844.64
Pratt Audio-Visual & Video Cor	12	Risk Management	Instructional Computer Equipment	Draper Cineplex Replacement	3,395.00
Baldwin Cooke Company	01	Business Office	Office Supplies	Calendar for 2002	15.30
Shawver Press Inc	01	Business Office	Office Supplies	"Request to Deliver" Box/500 Three Part Carbonless	137.00
Professional Benefit Administr	051000	Medical Insurance	Individual Stop Loss		6,704.40
Professional Benefit Administr	051000	Medical Insurance	Dependent Stop Loss		4,440.80
Professional Benefit Administr	051000	Medical Insurance	Precertification		296.00
Professional Benefit Administr	051000	Medical Insurance	Cobra Conversion		30.00
Professional Benefit Administr	051000	Medical Insurance	Administrative Costs		2,438.50
Professional Benefit Administr	051000	Medical Insurance	Life & AD&D		2,125.48
Creative Printing	01	Personnel Office	Office Supplies	SVCC Business Cards for: Curt Devan	40.00
Classic Welding & Fabrication	02	Maintenance	Maintenance Services	Welding of Light Pole	300.00
ECOLAB	02	Maintenance	Maintenance Services	Monthly Service	181.20
Kone, Inc	02	Maintenance	Maintenance Services	Monthly Service	671.52
PDC Laboratories, Inc	02	Maintenance	Maintenance Services	Testing Services	78.00
Schmitt Plumbing & Heating, In	02	Maintenance	Maintenance Services	Repair Water Tank	284.00
United Electric	02	Maintenance	Maintenance Services	Repair Lighting near Diamond Rest Room	2,798.43
Youngren's Refrigeration Inc	02	Maintenance	Maintenance Services	Cafeteria Cooler Repair	166.10
Bearing Headquarters Co	02	Maintenance	Maintenance Supplies	Leeson Motor	330.05
Ferguson Thrall	02	Maintenance	Maintenance Supplies	#T450B030BLR Trerice 4 1/2" Pressure Gage BRS0-30	624.00
Ferguson Thrall	02	Maintenance	Maintenance Supplies	#SP-ST92VRK005 1/2" Spears Rebuild Kit #T92-VRK005	28.31

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Ferguson Thrall	02	Maintenance	Maintenance Supplies	Plumbing Fittings	10.38
Ferguson Thrall	02	Maintenance	Maintenance Supplies	Fittings	5.51
Ferguson Thrall	02	Maintenance	Maintenance Supplies	Plumbing Fittings	80.43
Grainger	02	Maintenance	Maintenance Supplies	Open Purchase Order Supplies	806.67
Grainger	02	Maintenance	Maintenance Supplies	Open Purchase Order Supplies	209.51
Grainger	02	Maintenance	Maintenance Supplies	Open Purchase Order Supplies	72.38
Grainger	02	Maintenance	Maintenance Supplies	Open Purchase Order Supplies	156.68
Grainger	02	Maintenance	Maintenance Supplies	Open Purchase Order Supplies	29.93
Grainger	02	Maintenance	Maintenance Supplies	Open Purchase Order Supplies	72.38
Grainger	02	Maintenance	Maintenance Supplies	Open Purchase Order Supplies	20.90
Grainger	02	Maintenance	Maintenance Supplies	Open Purchase Order Supplies	17.68
Grummert's True Value	02	Maintenance	Maintenance Supplies	Paint	227.88
H F Wilson	02	Maintenance	Maintenance Supplies	Lights	117.76
Menards	02	Maintenance	Maintenance Supplies	Plumbing Supplies	62.95
Menards	02	Maintenance	Maintenance Supplies	Supplies	17.92
Menards	02	Maintenance	Maintenance Supplies	Supplies	52.58
Menards	02	Maintenance	Maintenance Supplies	Paint & Aluminum	15.36
Menards	02	Maintenance	Maintenance Supplies	Return Undersink Filters	-47.98
Menards	02	Maintenance	Maintenance Supplies	Halogen Bulbs/Fuse Safety Switch	30.96
Menards	02	Maintenance	Maintenance Supplies	Maintenance Supplies	26.62
Menards	02	Maintenance	Maintenance Supplies	Return Mailbox Taupe	-11.99
Menards	02	Maintenance	Maintenance Supplies	Maintenance Supplies	54.75
Menards	02	Maintenance	Maintenance Supplies	Supplies	20.60
Menards	02	Maintenance	Maintenance Supplies	Lumber	29.98
Menards	02	Maintenance	Maintenance Supplies	Tools	93.22

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Menards	02	Maintenance	Maintenance Supplies	Maintenance Supplies	15.05
Menards	02	Maintenance	Maintenance Supplies	Lumber	59.91
Morgan Services Inc.	02	Custodial	Maintenance Services	Towel Service 8/23/01	112.62
Morgan Services Inc.	02	Custodial	Maintenance Services	Towel Service 9/6/01	112.62
Ace Hardware	02	Custodial	Maintenance Supplies	Propane	18.00
Grummert's True Value	02	Custodial	Maintenance Supplies	Handsoap #464107	359.64
Link-a-Bag Systems	02	Custodial	Maintenance Supplies	Link-A-Bag Recycle Bags #48-20	141.33
Vacland	02	Custodial	Maintenance Supplies	Agitator Assy, Magnet	75.77
Vonachen Service & Supply	02	Custodial	Maintenance Supplies	Open Purchase Order for Supplies	29.80
Vonachen Service & Supply	02	Custodial	Maintenance Supplies	Open Purchase Order for Supplies	128.00
Vonachen Service & Supply	02	Custodial	Maintenance Supplies	Open Purchase Order for Supplies	2,196.44
Mezo's Repair & Outdoor Equipm	02	Grounds	Maintenance Services	Repair Chain Saw	144.78
Ace Hardware	02	Grounds	Maintenance Supplies	Cable Ties	11.74
Menards	02	Grounds	Maintenance Supplies	Paint	87.87
Menards	02	Grounds	Maintenance Supplies	Paint Supplies	54.97
Polo Equipment Company	02	Grounds	Maintenance Supplies	Sleeves/Seal	99.55
Polo Equipment Company	02	Grounds	Maintenance Supplies	Belt	88.44
Polo Equipment Company	02	Grounds	Maintenance Supplies	Seals	81.39
SA-SO	02	Grounds	Maintenance Supplies	#02018 "Authorized Personnel Only" 20x14	264.86
Wisconsin Turf Equipment Corpo	02	Grounds	Maintenance Supplies	Brush for Turfcut	417.00
Wisconsin Turf Equipment Corpo	02	Grounds	Maintenance Supplies	Washer	12.95
Stone Cold Chemicals	02	Grounds	Vehicle Supplies	Towels for Van Clean-up	245.78
Fyr-Fyter Inc	12	Public Safety	Maintenance Services	Check on Kitchen Hoods	475.00
Simplex	12	Public Safety	Maintenance Services	Repair Fire Alarm System	302.60
Radio Ranch Inc	12	Public Safety	Other Contractual Services	Inspect and Quote Repair/Replacement Cost College	110.40

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Stewart & Associates	12	Public Safety	Other Contractual Services	Security Services	1,237.86
Stewart & Associates	12	Public Safety	Other Contractual Services	Security Services	1,010.78
Radio Ranch Inc	12	Public Safety	Vehicle Supplies	Batteries for Security Radios	600.00
Gall's Inc	12	Public Safety	Other Supplies	EMS Pants	-50.97
Gall's Inc	12	Public Safety	Other Supplies	EMS Pants	119.97
Gall's Inc	12	Public Safety	Other Supplies	T-Shirts for Security	44.97
Nicor Gas	02	Utilities	Gas		35.07
Nicor Gas	02	Utilities	Gas		160.47
Nicor Gas	02	Utilities	Gas		17.52
Nicor Gas	02	Utilities	Gas		118.11
Nicor Gas	02	Utilities	Gas		17.31
Reliant Energy Retail, Inc	02	Utilities	Gas	Gas Purchase	21,108.80
Commonwealth Edison	02	Utilities	Electricity		39.04
Commonwealth Edison	02	Utilities	Electricity		19.31
Commonwealth Edison	02	Utilities	Electricity		11,944.98
Commonwealth Edison	02	Utilities	Electricity		13.33
Anderson, Thomas E.	02	Utilities	Telephone	Math Supplies	3.00
Gallatin River Communications	02	Utilities	Telephone	Monthly Telephone Charges	2,738.98
Rock Valley Disposal	02	Utilities	Refuse Disposal	Monthly Trash Removal	374.00
Caterpillar-Engine Protection	02	Utilities	Other Utilities	Monthly Engine Testing	444.33
Caterpillar-Engine Protection	02	Utilities	Other Utilities	Monthly testing 8/01-9/01	444.33
Creative Printing	02	Building and Grounds Administrat	Office Supplies	SVCC Business Cards for: Carl Paxton	40.00
Quill Corporation	02	Building and Grounds Administrat	Office Supplies	Office Supplies	39.15
Quill Corporation	02	Building and Grounds Administrat	Office Supplies	Keyboard Manager	64.99
Johnstone Supply	02	Building and Grounds Administrat	Other Materials and Supplies	Cafeteria Oven Parts	120.97

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PAYEE/VENDOR	FUND	ORGANIZATION	ACCOUNT	COMMODITY	CHECK AMOUNT
Johnstone Supply	02	Building and Grounds Administrat	Other Materials and Supplies	Additional Cafeteria Oven Parts	121.78
United Electric	03	ICCB Deferred Maintenance Grant	Maintenance Services	Boxes	9,852.41
BANK ACCOUNT TOTAL:					460,641.62

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PAYEE/VENDOR	FUND	ORGANIZATION	ACCOUNT	COMMODITY	CHECK AMOUNT
	062050		I/F Payable	SBDC Interfunds	1,267.40
SVCC Educational Fund	062265		I/F Payable	SBDC Interfunds	1,078.02
SVCC Educational Fund	063012		I/F Payable	SBDC Interfunds	2,301.27
SVCC Educational Fund	063020		I/F Payable	SBDC Interfunds	2,098.77
SVCC Educational Fund	063030		I/F Payable	SBDC Interfunds	4,548.25
SVCC Educational Fund	063075		I/F Payable	SBDC Interfunds	16,229.42
Adult Learning Resource Center	062056	ICCB Adult Ed-Federal Basic	Conference/Meeting Expense	Conference Fees	260.00
Lovekin, Carol N.	062056	ICCB Adult Ed-Federal Basic	Conference/Meeting Expense		62.10
Cirriculum Associates	062057	ICCB Adult Ed-Public Assistance	Instructional Supplies	1H7421 Geometry Bookmarks	115.50
Community Unit School District	062057	ICCB Adult Ed-Public Assistance	Instructional Supplies	Postage Wallace School	37.74
Stevens, Shirley A.	062057	ICCB Adult Ed-Public Assistance	Instructional Supplies	Supplies Tutor/Council	54.45
Olentine, Bonnie F.	062059	ICCB Adult Ed-State Performance	Instructional Supplies	Supplies 8/01	31.86
National Assoc of Service & Co	063075	IDHS AmeriCorps - Member Activit	Medical Insurance	Membership Dues 2001/2002	250.00
Willis of Seattle	063075	IDHS AmeriCorps - Member Activit	Medical Insurance	Members Health Insurance 8/13/01	1,063.01
State Universities Retirement	063075	IDHS AmeriCorps - Member Activit	Allocated Employee Benefits	SBDC-Matching Funds 8/31/01	262.15
State Universities Retirement	063075	IDHS AmeriCorps - Member Activit	Allocated Employee Benefits	SBDC Matching Funds 9/15/01	228.12
Mississippi Industries for the	063075	IDHS AmeriCorps - Member Activit	Office Supplies	Members Uniform Order-2001/2002	369.00
Consolidated Management Co	063075	IDHS AmeriCorps - Member Activit	Other Supplies	Graduation Americorp	50.00
White, Rebecca	063075	IDHS AmeriCorps - Member Activit	Other Supplies	Supplies/Tutor Kits & Orientation	164.00
Garrett, Teri L.	063075	IDHS AmeriCorps - Member Activit	Books and Binding Costs	Supplies for Members Orientation	98.87
White, Rebecca	063075	IDHS AmeriCorps - Member Activit	Books and Binding Costs	Supplies/Tutor Kits & Orientation	8.34
Mississippi Industries for the	063075	IDHS AmeriCorps- Nonmember Activ	Office Supplies	Additional Supplies	7.00
White, Rebecca	063075	IDHS AmeriCorps- Nonmember Activ	Office Supplies	Americorp Supplies	841.92
White, Rebecca	063075	IDHS AmeriCorps- Nonmember Activ	Office Supplies	Supplies	522.80
Consolidated Management Co	062073	ISBE Voc Ed- Tech Prep Grant	Conference/Meeting Expense	In-Service Breakfast	412.50

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Bos, Keith A.	063020	Perkins IIC	Conference/Meeting Expense	Travel 8/20/01 Winning Wheels/ORS Office	19.32
Illinois Department Employment	063020	Perkins IIC	Conference/Meeting Expense	Conference Fee Linley White	95.00
Johnson, Virginia	063030	Perkins IIIE Tech Prep	Conference/Meeting Expense	Travel Peoria Tech Prep	355.25
State Universities Retirement	062050	SBDC Grant	Allocated Employee Benefits	SBDC Matching Funds 9/15/01	94.69
State Universities Retirement	062050	SBDC Grant	Allocated Employee Benefits	SBDC-Matching Funds 8/31/01	82.81
SBM Business Equipment Center	062050	SBDC Grant	Office Supplies	Open P.O. Contract for Copier 7/1/01-6/30/02	17.56
SBM Business Equipment Center	062050	SBDC Grant	Office Supplies	Open P.O. Contract for Copier 7/1/01-6/30/02	15.01
Gospodarczyk, Thomas J.	062050	SBDC Grant	Conference/Meeting Expense	Travel thru 8/21/01	102.79
Illinois Small Business Develo	062050	SBDC Grant	Conference/Meeting Expense	Conference Fcc John Nelson 11/14/01	150.00
Nelson, John D.	062050	SBDC Grant	Conference/Meeting Expense	Travel thru 7/23/01	59.34
Gallatin River Communications	062050	SBDC Grant	Telephone	Monthly Telephone Charges	59.69
SPRINT	062050	SBDC Grant	Telephone	Monthly Long Distance Charges	16.82
Nelson, John D.	062050	SBDC Grant	Other	Travel thru 7/23/01	168.00
Network System Technologies, I	062032	Adv Tech- Technology Support Gra	Maintenance Services	Support Agreement All maint. s/b prorated-6/30/02	10,549.50
Hewlett-Packard	062032	Adv Tech- Technology Support Gra	Computer Software	7000 Sauk1 Hardware, Software & Support	856.00
Hewlett-Packard	062032	Adv Tech- Technology Support Gra	Computer Software	7000 Sauk1 Hardware, Software & Support	856.00
Verizon Wireless	062032	Adv Tech- Technology Support Gra	Telecommunications	monthly Charges 7/10-8/10/01	23.21
Creative Printing	062024	WFP- Welfare to Work	Office Supplies	SVCC Business Cards for: Pamela Clodfelter	40.00
Franklin Covey	062024	WFP- Welfare to Work	Office Supplies	Monticello Monthly Tabs	10.40
Quill Corporation	062024	WFP- Welfare to Work	Office Supplies	Deluxe Stereo Headphones	18.09
Alfano, Cindy	062022	WFP- Ed to Careers	Other Conference & Meeting	Student Ambassador Training 9/8/01	50.61
Gomez-Rodas, Anamaria	064020	WIU Cross-Cultural Ed. Programs	Conference/Meeting Expense	Travel Reimbursement during 2000/2001	167.99
State Universities Retirement	063011	Student Support Services Grant	Allocated Employee Benefits	SBDC Matching Funds 9/15/01	634.89
State Universities Retirement	063011	Student Support Services Grant	Allocated Employee Benefits	SBDC-Matching Funds 8/31/01	603.62
SBM Business Equipment Center	063011	Student Support Services Grant	Maintenance Services	Copy Charges for July 2001	88.63



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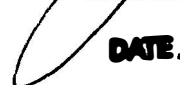
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Creative Printing	063011	Student Support Services Grant	Office Supplies	SVCC Business Cards for: Kristi Irving	40.00
Dalton, Belinda A.	063011	Student Support Services Grant	Conference/Meeting Expense	Travel Chicago, Il 9/8/01	229.88
MAEOPP	063011	Student Support Services Grant	Conference/Meeting Expense	Conference Fee L Jackson 11/11/01	325.00
Consolidated Management Co	063011	Student Support Services Grant	Other Conference & Meeting	Tutor Training	130.65
Copy Shop	063011	Student Support Services Grant	Other Conference & Meeting	Student Support August Newsletter	213.87
Flinn Scientific	064030	Restricted Fund-GOD Certificates	Instructional Supplies	AP 1093 Laboratory stool 24"	1,026.00
Illinois Student Assistance Co	062150	ISAC	ISAC	Overpayment Summer 01	33.00
Wells Fargo	063071	Federal Student Loan	Dept. of Education	Return Funds J Keller	886.36
Wells Fargo	063071	Federal Student Loan	Dept. of Education	Return Funds W Gillette	485.00
				BANK ACCOUNT TOTAL:	50,867.47
				ALL ACCOUNTS TOTAL:	511,509.09

SAUK VALLEY COMMUNITY COLLEGE  
APPROVED BY

  
\_\_\_\_\_  
PRESIDENT

  
\_\_\_\_\_  
SECRETARY

 DATE 9-24-01