**Sauk Valley Community College**

**July 25, 2016**

**Agenda Item 5.1**

**Topic Tax Abatement Request – UPM Raflatac, Inc**

**Strategic Direction: Objective 4, Goal 1 – Expand and strengthen relationships and services with community members & organizations**

**Presented By: Dr. David Hellmich, Melissa Dye**

**Presentation:**

In September of 2010, the College Board approved a 50% tax reduction for 10 years for UPM Raflatac, Inc. After doing some research this resolution was not submitted to the County therefore the tax abatement never took place.

Lee County Industrial Development Association has contacted the College about honoring the property tax abatement beginning tax year 2016. Attached are the signed resolution that the Board of Trustees approved in September 2010, a letter from Lee County Industrial Development Association and a new resolution for the Board of Trustees to sign that will be submitted to the County.

**Recommendation:**

 The administration recommends that the Board approve the tax abatement requests as presented.