

Sauk Valley Community College
Operating Funds Budget Projection
11/14/2017

	FY 17 Actual	FY 18 Budget	FY 18 Proj		FY 19 Proj
Revenues					
Property Tax	5,186,954	5,217,335	5,467,307	249,972	5,471,802
State Funding	2,463,261	1,537,012	1,553,170	16,158	1,536,780
Tuition & Fees	4,657,814	5,018,204	4,828,034	(190,170)	4,828,034
Other	247,720	209,600	209,600		209,600
SURS On Behalf	4,638,507	3,545,000	3,545,000		3,545,000
Total Income	17,194,256	15,527,151	15,603,111	75,960	15,591,216
Expenditures					
Salaries	7,618,303	7,368,105	7,354,972	(13,133)	7,368,105
Benefits	1,416,940	1,442,545	1,430,802	(11,743)	1,716,963
CIP Contribution	34,474	29,847	29,847		36,841
Contractual Services	740,479	722,114	722,114		729,336
Materials & Supplies	546,766	591,159	591,159		597,071
Travel	77,270	103,560	103,560		104,595
Utilities	383,745	426,700	426,700		430,967
Waivers	940,874	869,600	869,600		869,600
Other	254,931	28,736	28,736		29,023
SURS on Behalf	4,638,507	3,545,000	3,545,000		3,545,000
Total Expenditures	16,652,288	15,127,366	15,102,490	(24,876)	15,427,501
Transfers	192,533	(37,467)	(37,467)		(37,467)
Net increase/(decrease)	734,501	362,318	463,154		126,248
Fund Balance, End of Year	7,191,325	7,553,643	7,654,479	100,836	7,780,727
% of fund balance	43.2%	49.9%	50.7%		50.4%
Assumptions:					
Tuition rate change	\$9	\$12	\$12		\$0
EAV change	3.5%	0.0%	3.8%		0.0%
State Funding Change	475.9%	-10.0%	-10.0%		0.0%
Enrollment change	-6.0%	-5.0%	-7.0%		0.0%
CPI change	1.0%	1.2%	1.2%		1.0%
Medical change	-4.0%	2.0%	2.0%		20.0%
CIP Contribution	0.50%	0.50%	0.50%		0.50%
Pension Contribution	0.0%	0.0%	0.0%		0.0%
Faculty salary change	3.0%	2.00%	2.00%		0.00%
Adjunct salary change	3.0%	2.00%	2.00%		0.00%
Non Faculty salary change	3.0%	2.00%	2.00%		0.00%

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