

**Sauk Valley Community College
November 25, 2019**

Action Item 4.1

Topic: **2019 Audited Financial Statements**

Strategic Direction: **College Health – Metric 3 – Financial Stability – The College uses its revenue conservatively. The College pursues and utilizes alternative revenue streams.**

Presented By: **Dr. David Hellmich and Kent Sorenson**

Presentation:

The College's fiscal year 2019 independent audit reports were dated October 30, 2019, and its auditor issued the corresponding *Communication with those Charged with Governance* dated October 30, 2019. The College's auditor for the fiscal year 2019 audit was Wipfli LLP. Audit partner, Matt Schueler, CPA, and audit manager, Josh Faivre, CPA, will be present to answer any questions from the Board.

Recommendation:

The administration recommends the Board accept the College's 2019 audit reports as presented.