



BOARD OF TRUSTEES – TREASURER’S REPORT

As of October 31, 2023

	<u>MATURITY</u>	<u>INTEREST RATE</u>	<u>AMOUNT</u>
<u>College operating pool</u>			
Cash and cash equivalents:			
General Account - Sterling Federal Bank		0.00%	100,000.00
General Account - Outstanding Checks			(312,458.63)
Money Market - Sterling Federal Bank		2.02%	989,732.78
Sauk Valley Bank - Merchant Account		1.51%	142,456.17
Sauk Valley Bank - Municipal Checking		0.75%	51,453.29
Total cash and cash equivalents			<u>971,183.61</u>
Certificates of deposit:			
First State Bank Shannon-Polo	12/13/2023	3.75%	250,000.00
Peoples National Bank	1/09/2024	0.90%	250,000.00
First National Bank in Amboy	1/10/2024	5.15%	250,000.00
Peoples National Bank	2/19/2024	4.46%	250,000.00
Sauk Valley Bank	3/06/2024	3.76%	250,000.00
Milledgeville State Bank	3/09/2024	4.60%	250,000.00
NuMark Credit Union	9/12/2024	5.35%	250,000.00
SVB_TriState Capital Bank, Pittsburgh, PA	12/21/2025	4.41%	250,000.00
SVB_Green State FCU, North Liberty, IA	12/21/2025	4.50%	250,000.00
SVB_ConnectOne Bank, Englewood Cliffs, NJ	12/21/2025	4.55%	250,000.00
SVB_Bankers Bank of the West, Denver, CO	12/21/2025	4.41%	250,000.00
Total certificates of deposit		4.17%	<u>2,750,000.00</u>
Annuity Contracts:			
Forethought Life Insurance Company	2/28/2025	2.30%	102,300.00
Total annuity contracts			<u>102,300.00</u>
Sauk Valley Investment Services:			
Fidelity Government Money Market		4.99%	725.97
BIMIX BAIRD Intermediate Bond		3.15%	525,935.67
FAFTX Franklin Federal Tax Free Income Adv		3.80%	173,127.33
FUSAX Franklin US GOVT Advisor Class		3.43%	385,389.23
PYGSX Payden Global Low Duration		3.71%	749,118.97
THIX Thornburg LTD Term Income		3.29%	616,935.12
LTUIX Thornburg LTD Term US GOVT		2.51%	184,971.52
VFSTX Vanguard Short Term Inv Grade		2.83%	1,181,977.02
Total Sauk Valley Investments		3.21%	<u>3,818,180.83</u>
Sterling Federal Bank Investments:			
Fidelity Government Money Market		0.00%	0.00
FISAX Franklin Adjustable US Government A		3.14%	586,530.60
FKFSX Franklin US GOVT CL A		3.17%	665,572.45
TAUSX John Hancock INVST GD BD CL A		3.53%	829,898.84
Total Sterling Federal Bank Investments		3.31%	<u>2,082,001.89</u>

Midland Wealth Management Investments (updated quarterly):			
Midland Bank Deposit Sweep		4.69%	250,000.00
Midland Insured Cash Sweep		4.69%	326,936.45
Synchrony Bank CD	10/23/2023	0.45%	99,677.00
U.S. Treasury Bond	11/30/2023	0.50%	99,208.00
Bank Ozk CD	4/4/2024	5.01%	199,530.00
UBS Bank USA CD	9/9/2024	0.68%	95,386.00
Goldman Sachs Bank USA CD	9/15/2026	1.14%	198,202.50
Total Midland Wealth Management Investments		1.23%	1,268,939.95
Total College operating pool		3.15%	10,992,606.28
<u>Illinois Funds - Illinois State Treasurer</u>			
Illinois Funds		5.53%	8,714,151.98
<u>PMA 11669-101 (GENERAL)</u>			
Cash and cash equivalents:			
Liquid Account		5.30%	363,703.04
MAX Account		5.31%	213,430.57
Total cash and cash equivalents			577,133.61
Fixed Income			
Farmers and Merchants State Bank, SD	1/18/2024	4.70%	238,550.00
Western Alliance Bank, CA	1/18/2024	4.69%	238,650.00
Total fixed income			477,200.00
Total PMA 11669-101 (GENERAL)		5.03%	1,054,333.61
<u>PMA 11669-201 (2022 DEBT CERTS)</u>			
Cash and cash equivalents:			
Liquid Account		5.28%	3,870,942.19
MAX Account		5.30%	2,402.50
Total cash and cash equivalents			3,873,344.69
Fixed Income			
N/A			0.00
Total fixed income			0.00
Total PMA 11669-201 (2022 DEBT CERTS)		5.28%	3,873,344.69
<u>Medical Account</u>			
			2,500.00
<u>ArbitorPay Account</u>			
			10,000.00
<u>Sterling Federal Bank CDB Project Funds</u>			
		0.20%	830,082.07
Total College cash and investments		4.27%	\$ 25,477,018.63