



BOARD OF TRUSTEES – TREASURER'S REPORT

As of March 31, 2025

	<u>MATURITY</u>	<u>INTEREST RATE</u>	<u>AMOUNT</u>
<u>College operating pool</u>			
Cash and cash equivalents:			
Sterling Federal Bank - Operating Account		0.00%	100,000.00
Sauk Valley Bank - Operating Account		3.56%	1,731,976.87
Outstanding Checks - Operating Accounts		0.00%	(334,442.35)
Sterling Federal Bank - Money Market Deposit Account		1.81%	520,338.05
Sauk Valley Bank - Municipal Checking		1.00%	131,968.82
Total cash and cash equivalents			<u>2,149,841.39</u>
Certificates of deposit:			
First National Bank in Amboy	4/24/2025	4.44%	250,000.00
Peoples National Bank	5/20/2025	4.65%	250,000.00
First State Bank Shannon-Polo	12/13/2025	3.15%	250,000.00
SVB_TriState Capital Bank, Pittsburgh, PA	12/21/2025	4.41%	250,000.00
SVB_Green State FCU, North Liberty, IA	12/21/2025	4.50%	250,000.00
SVB_ConnectOne Bank, Englewood Cliffs, NJ	12/21/2025	4.55%	250,000.00
SVB_Bankers Bank of the West, Denver, CO	12/21/2025	4.41%	250,000.00
Sauk Valley Bank	3/06/2026	4.05%	250,000.00
Milledgeville State Bank	3/09/2026	3.60%	250,000.00
Total certificates of deposit		4.20%	<u>2,250,000.00</u>
Annuity Contracts:			
Forethought Life Insurance Company	In-transit	0.00%	107,066.59
Total annuity contracts			<u>107,066.59</u>
Sauk Valley Investment Services:			
NET CASH POSITION		0.00%	0.00
FZFX Fidelity Treasury Money Market Fund		3.96%	3,414.30
BIMIX BAIRD Intermediate Bond		3.93%	660,981.60
FITZX Franklin FED INTERMD INC TAX FREE ADV		3.13%	278,406.27
FAFTX Franklin Federal Tax Free Income Adv		3.80%	402,165.67
FUSAX Franklin US GOVT Advisor Class		3.53%	642,740.60
PYGSX Payden Global Low Duration		4.71%	651,358.17
THIIX Thornburg LTD Term Income		4.10%	693,677.80
VFSTX Vanguard Short Term Inv Grade		4.13%	878,260.07
Total Sauk Valley Investments		3.79%	<u>4,211,004.48</u>

Sterling Federal Bank Investments:		
NET CASH POSITION	0.00%	(25.00)
FISAX Franklin Adjustable US Government A	4.87%	637,944.81
FKFSX Franklin US GOVT CL A	3.28%	745,352.92
TAUSX John Hancock INVST GD BD CL A	3.69%	943,468.63
Total Sterling Federal Bank Investments	3.88%	2,326,741.36
Midland Wealth Management Investments (updated quarterly):		
Principal Cash	0.00%	0.00
Midland Bank Deposit Sweep	4.24%	250,000.00
Midland Insured Cash Sweep	4.24%	1,705.59
Goldman Sachs Bank USA CD	9/15/2026 1.05%	215,204.81
Total Midland Wealth Management Investments	2.77%	466,910.40
Total College operating pool	3.65%	11,511,564.22
<u>Illinois Funds - Illinois State Treasurer</u>		
Illinois Funds	4.44%	1,013,241.91
<u>PMA 11669-101 (GENERAL)</u>		
Cash and cash equivalents:		
Liquid Account	4.25%	919,348.95
MAX Account	4.26%	228,969.40
Total cash and cash equivalents		1,148,318.35
Fixed Income		
N/A		
Total fixed income		0.00
Total PMA 11669-101 (GENERAL)	4.25%	1,148,318.35
<u>PMA 11669-201 (2022 DEBT CERTS)</u>		
Cash and cash equivalents:		
Liquid Account	4.25%	4,149,271.65
MAX Account	4.26%	2,576.88
Total cash and cash equivalents		4,151,848.53
Fixed Income		
N/A		0.00
Total fixed income		0.00
Total PMA 11669-201 (2022 DEBT CERTS)	4.25%	4,151,848.53
<u>Medical Account</u>	0.00%	² 5,000.00
<u>ArbitorPay Account</u>	0.00%	² 10,000.00
<u>Sterling Federal Bank CDB Project Funds</u>	0.20%	110,959.55
Total College cash and investments	3.85%	\$ 17,950,932.56

¹ Interest is accrued when daily balance exceeds \$250,000

² Represents imprest account balance