

**Sauk Valley Community College**  
**February 27, 2023**

**Agenda Item 3.1.3**

**Topic:** Capital Budget Updates

**College Health Metric:** Planning – The College conducts research to support planning, decision making, and assessment efforts across the institution; decisions are informed by evidence, and processes are evaluated through continuous improvement.

**Presented By:** Dr. David Hellmich, and Kent Sorenson

**Presentation:**

The College receives funding restricted for capital projects or other capital expenditures from these primary sources:

- Locally funded sources
  - Funding bonds
  - Protection, Health, and Safety (PHS) tax levy
  - Foundation contributions
  - Other local contributions
- State grants and appropriations
  - Illinois Capital Development Board (CDB) deferred maintenance project funding (*recent projects include replacement of the College's back-up generator and replacement of the College's HVAC infrastructure*)
  - Illinois Capital Development Board (CDB) Resource Allocation Management Program (RAMP) project funding (*the College submits annual project plans, but no funding has been awarded to the College*)
  - Illinois Department of Commerce and Economic Opportunity (DCEO) project funding (*recently initiated through local representation for a total of \$375,000*)
  - Other state grant initiatives
- Federal grant initiatives

The attached handout details updates to the College's planning for capital projects as a result of a new opportunity for State funding through a third-round of deferred maintenance project funding coordinated through the State of Illinois Capital Development Board.

Fiscal Years	*as of April 22'		*as of February 23'	
	<u>2022-2026</u>		<u>2022-2026</u>	
<b>Capital Sources</b>				
<b>Local sources</b>				
Funding Bonds	\$	9,107,500	\$	9,107,500
PHS Tax Levy		4,100,000		3,125,000
Other Local Support		-		185,000
<b>Total local sources</b>		<b>13,207,500</b>	<b>85.05%</b>	<b>12,417,500</b>
<b>State sources</b>				
DCEO Capital Grants		375,000		375,000
Capital Devp Board		2,358,750		6,108,750
<b>Total State sources</b>		<b>2,733,750</b>	<b>17.60%</b>	<b>6,483,750</b>
<b>Total Capital Sources</b>		<b>15,941,250</b>		<b>18,901,250</b>

Increased EAVs within the College's District may reduce the College's allocation of PHS tax funding in future years

Contributions from local organizations were secured to supplement College's capital project funds

State sourced capital funding increased \$3,750,000 with the opportunity to secure funding for the West Campus Project administered through the Capital Development Board (CDB)

Expenditures			Year	
2nd Floor West	1,294,610	1,294,610	2021	
West Mall Restrooms	1,900,000	1,900,000	2022	
CDB HVAC	2,600,000	3,277,000	2023	
West Mall Plaza	550,000	1,100,000	2023	
CDB Generator	1,200,000	1,200,000	2023	
Dillon Mall Renovation	2,816,000	16,000	2024	
Road and Parking Lot Resurface	800,000	-	2025	
CDB West Campus Project	-	5,000,000	2025	
East Parking Lot Lighting	150,000	-	2026	
Sidewalk Lighting	150,000	-	2026	
Roof Replacement	500,000	-	2026	
Dillon Mall Restrooms	-	700,000	2026	
Equipping the College	3,568,567	3,901,197	2021-2026	
<b>Total Expenditures</b>	<b>15,529,177</b>	<b>100.00%</b>	<b>18,388,807</b>	<b>100.00%</b>
<b>Excess / (Deficiency)</b>	<b>\$ 412,073</b>	<b>2.65%</b>	<b>\$ 512,443</b>	<b>2.79%</b>

The CDB HVAC project bids came in higher than initial engineering estimates. The College is responsible for 100% of project overages.

The West Mall Plaza bids came in higher than initial engineering estimates. The College is working with engineers to rebid the project with revised estimates and scope alternatives.

The Dillon Mall Renovation project will need to be postponed for the College to contribute the required matching funds for the CDB West Campus Project.

The CDB has approved the College's proposed West Campus Project with a total budget of \$5M and a 25% local match. The project will be advertised for A/E services when funding is released by the State.

Renovation of the Dillon Mall restrooms is tentatively planned for 2026; to be funded with 2025 PHS tax levy funds

\$3.9M of capital funds budgeted for non-operating department capital equipment, software, and projects

The College has a slim margin of excess funds available for additional project cost overages