



BOARD OF TRUSTEES – TREASURER'S REPORT

As of January 31, 2024

	<u>MATURITY</u>	<u>INTEREST RATE</u>	<u>AMOUNT</u>
<u>College operating pool</u>			
Cash and cash equivalents:			
General Account - Sterling Federal Bank		0.00%	557,481.15
General Account - Outstanding Checks			(237,980.00)
Money Market - Sterling Federal Bank		2.01%	808,199.85
Sauk Valley Bank - Merchant Account		1.51%	152,742.95
Sauk Valley Bank - Municipal Checking		0.75%	65,196.37
Total cash and cash equivalents			<u>1,345,640.32</u>
Certificates of deposit:			
Peoples National Bank	2/19/2024	4.46%	250,000.00
Sauk Valley Bank	3/06/2024	3.76%	250,000.00
Milledgeville State Bank	3/09/2024	4.60%	250,000.00
First National Bank in Amboy	6/19/2024	5.25%	250,000.00
NuMark Credit Union	9/12/2024	5.35%	250,000.00
First State Bank Shannon-Polo	12/13/2024	4.25%	250,000.00
SVB_TriState Capital Bank, Pittsburgh, PA	12/21/2025	4.41%	250,000.00
SVB_Green State FCU, North Liberty, IA	12/21/2025	4.50%	250,000.00
SVB_ConnectOne Bank, Englewood Cliffs, NJ	12/21/2025	4.55%	250,000.00
SVB_Bankers Bank of the West, Denver, CO	12/21/2025	4.41%	250,000.00
Total certificates of deposit		4.55%	<u>2,500,000.00</u>
Annuity Contracts:			
Forethought Life Insurance Company	2/28/2025	2.30%	102,300.00
Total annuity contracts			<u>102,300.00</u>
Sauk Valley Investment Services:			
FZFX Fidelity Treasury Money Market Fund		4.96%	6,727.55
BIMIX BAIRD Intermediate Bond		3.26%	554,982.93
FITZX Franklin FED INTERMD INC TAX FREE ADV		2.82%	201,247.77
FAFTX Franklin Federal Tax Free Income Adv		3.54%	393,182.77
FUSAX Franklin US GOVT Advisor Class		3.20%	619,117.59
PYGSX Payden Global Low Duration		3.93%	612,574.14
THIIX Thornburg LTD Term Income		3.36%	652,147.22
LTUIX Thornburg LTD Term US GOVT		2.60%	144,814.29
VFSTX Vanguard Short Term Inv Grade		3.05%	833,020.58
Total Sauk Valley Investments		3.17%	<u>4,017,814.84</u>

Sterling Federal Bank Investments:			
NET CASH POSITION	0.00%	(25.00)	
FISAX Franklin Adjustable US Government A	3.58%	600,754.82	
FKFSX Franklin US GOVT CL A	2.97%	719,968.47	
TAUSX John Hancock INVST GD BD CL A	3.59%	904,508.95	
Total Sterling Federal Bank Investments	3.39%	2,225,207.24	
Midland Wealth Management Investments (updated quarterly):			
Midland Bank Deposit Sweep	5.25%	250,000.00	
Midland Insured Cash Sweep	5.25%	535,013.97	
Bank Ozk CD	4/4/2024	5.01%	199,774.00
UBS Bank USA CD	9/9/2024	0.68%	96,962.00
Goldman Sachs Bank USA CD	9/15/2026	1.14%	203,134.50
Total Midland Wealth Management Investments	1.25%	1,284,884.47	
Total College operating pool	3.09%	11,475,846.87	
<u>Illinois Funds - Illinois State Treasurer</u>			
Illinois Funds	5.39%	5,687,794.78	
<u>PMA 11669-101 (GENERAL)</u>			
Cash and cash equivalents:			
Liquid Account	5.29%	869,212.55	
MAX Account	5.31%	216,308.13	
Total cash and cash equivalents		1,085,520.68	
Fixed Income			
N/A			
Total fixed income		0.00	
Total PMA 11669-101 (GENERAL)	5.30%	1,085,520.68	
<u>PMA 11669-201 (2022 DEBT CERTS)</u>			
Cash and cash equivalents:			
Liquid Account	5.29%	3,922,992.42	
MAX Account	5.31%	2,434.71	
Total cash and cash equivalents		3,925,427.13	
Fixed Income			
N/A		0.00	
Total fixed income		0.00	
Total PMA 11669-201 (2022 DEBT CERTS)	5.29%	3,925,427.13	
<u>Medical Account</u>		2,500.00	
<u>ArbitorPay Account</u>		10,000.00	
<u>Sterling Federal Bank CDB Project Funds</u>	0.20%	830,082.07	
Total College cash and investments	4.03%	\$ 23,017,171.53	