



**BOARD OF TRUSTEES – TREASURER’S REPORT**

As of December 31, 2023

	<u>MATURITY</u>	<u>INTEREST RATE</u>	<u>AMOUNT</u>
<u>College operating pool</u>			
Cash and cash equivalents:			
General Account - Sterling Federal Bank		0.00%	471,103.18
General Account - Outstanding Checks			(228,627.68)
Money Market - Sterling Federal Bank		2.02%	847,179.62
Sauk Valley Bank - Merchant Account		1.51%	145,213.34
Sauk Valley Bank - Municipal Checking		0.75%	60,562.65
Total cash and cash equivalents			<u>1,295,431.11</u>
Certificates of deposit:			
Peoples National Bank	1/09/2024	0.90%	250,000.00
First National Bank in Amboy	1/10/2024	5.15%	250,000.00
Peoples National Bank	2/19/2024	4.46%	250,000.00
Sauk Valley Bank	3/06/2024	3.76%	250,000.00
Milledgeville State Bank	3/09/2024	4.60%	250,000.00
NuMark Credit Union	9/12/2024	5.35%	250,000.00
First State Bank Shannon-Polo	12/13/2024	4.25%	250,000.00
SVB_TriState Capital Bank, Pittsburgh, PA	12/21/2025	4.41%	250,000.00
SVB_Green State FCU, North Liberty, IA	12/21/2025	4.50%	250,000.00
SVB_ConnectOne Bank, Englewood Cliffs, NJ	12/21/2025	4.55%	250,000.00
SVB_Bankers Bank of the West, Denver, CO	12/21/2025	4.41%	250,000.00
Total certificates of deposit		4.21%	<u>2,750,000.00</u>
Annuity Contracts:			
Forethought Life Insurance Company	2/28/2025	2.30%	102,300.00
Total annuity contracts			<u>102,300.00</u>
Sauk Valley Investment Services:			
FZFX Fidelity Treasury Money Market Fund		4.98%	732.04
BIMIX BAIRD Intermediate Bond		3.21%	553,078.79
FAFTX Franklin Federal Tax Free Income Adv		3.52%	190,875.96
FUSAX Franklin US GOVT Advisor Class		3.17%	419,151.09
PYGSX Payden Global Low Duration		3.84%	768,895.84
THIX Thornburg LTD Term Income		3.34%	648,228.02
LTUIX Thornburg LTD Term US GOVT		2.58%	194,606.76
VFSTX Vanguard Short Term Inv Grade		2.95%	1,229,778.42
Total Sauk Valley Investments		3.25%	<u>4,005,346.92</u>
Sterling Federal Bank Investments:			
Fidelity Government Money Market		0.00%	0.00
FISAX Franklin Adjustable US Government A		3.43%	597,740.38
FKFSX Franklin US GOVT CL A		2.93%	723,841.45
TAUSX John Hancock INVST GD BD CL A		3.38%	904,657.11
Total Sterling Federal Bank Investments		3.25%	<u>2,226,238.94</u>

Midland Wealth Management Investments (updated quarterly):			
Midland Bank Deposit Sweep		5.25%	250,000.00
Midland Insured Cash Sweep		5.25%	535,013.97
Bank Ozk CD	4/4/2024	5.01%	199,774.00
UBS Bank USA CD	9/9/2024	0.68%	96,962.00
Goldman Sachs Bank USA CD	9/15/2026	1.14%	203,134.50
Total Midland Wealth Management Investments		1.25%	1,284,884.47
Total College operating pool		3.06%	11,664,201.44
<u>Illinois Funds - Illinois State Treasurer</u>			
Illinois Funds		5.46%	8,770,772.89
<u>PMA 11669-101 (GENERAL)</u>			
Cash and cash equivalents:			
Liquid Account		5.32%	366,943.80
MAX Account		5.33%	215,337.34
Total cash and cash equivalents			582,281.14
Fixed Income			
Farmers and Merchants State Bank, SD	1/18/2024	4.70%	238,550.00
Western Alliance Bank, CA	1/18/2024	4.69%	238,650.00
Total fixed income			477,200.00
Total PMA 11669-101 (GENERAL)		5.04%	1,059,481.14
<u>PMA 11669-201 (2022 DEBT CERTS)</u>			
Cash and cash equivalents:			
Liquid Account		5.32%	3,905,434.31
MAX Account		5.33%	2,423.85
Total cash and cash equivalents			3,907,858.16
Fixed Income			
N/A			0.00
Total fixed income			0.00
Total PMA 11669-201 (2022 DEBT CERTS)		5.32%	3,907,858.16
<u>Medical Account</u>			2,500.00
<u>ArbitorPay Account</u>			10,000.00
<u>Sterling Federal Bank CDB Project Funds</u>		0.20%	830,082.07
<b>Total College cash and investments</b>		4.19%	<b>\$ 26,244,895.70</b>