



**BOARD OF TRUSTEES – TREASURER’S REPORT**

As of June 30, 2023

	<u>MATURITY</u>	<u>INTEREST RATE</u>	<u>AMOUNT</u>
<u>College operating pool</u>			
Cash and cash equivalents:			
General Account - Sterling Federal Bank		0.00%	326,061.42
General Account - Outstanding Checks			(339,542.17)
Money Market - Sterling Federal Bank		2.02%	2,939,092.71
Sauk Valley Bank - Merchant Account		1.51%	118,887.16
Sauk Valley Bank - Municipal Checking		0.75%	30,472.54
Total cash and cash equivalents			<u>3,074,971.66</u>
Certificates of deposit:			
Pioneer State Bank	8/13/2023	1.25%	750,000.00
First State Bank Shannon-Polo	12/13/2023	3.75%	250,000.00
Peoples National Bank	1/09/2024	0.90%	250,000.00
Peoples National Bank	2/19/2024	4.46%	250,000.00
Sauk Valley Bank	3/06/2024	3.76%	250,000.00
Milledgeville State Bank	3/09/2024	4.60%	250,000.00
SVB_TriState Capital Bank, Pittsburgh, PA	12/21/2025	4.41%	250,000.00
SVB_Green State FCU, North Liberty, IA	12/21/2025	4.50%	250,000.00
SVB_ConnectOne Bank, Englewood Cliffs, NJ	12/21/2025	4.55%	250,000.00
SVB_Bankers Bank of the West, Denver, CO	12/21/2025	4.41%	250,000.00
Total certificates of deposit		3.26%	<u>3,000,000.00</u>
Annuity Contracts:			
Forethought Life Insurance Company	2/28/2025	2.30%	102,300.00
Total annuity contracts			<u>102,300.00</u>
Sauk Valley Investments:			
Fidelity Government Money Market		4.75%	6,646.02
BIMIX BAIRD Intermediate Bond		2.76%	532,363.02
FAFTX Franklin Federal Tax Free Income Adv		3.46%	184,553.50
FUSAX Franklin US GOVT Advisor Class		3.10%	407,680.95
PYGSX Payden Global Low Duration		3.13%	740,358.22
THIX Thornburg LTD Term Income		2.93%	623,822.63
LTUIX Thornburg LTD Term US GOVT		2.25%	189,671.96
VFSTX Vanguard Short Term Inv Grade		2.36%	1,179,902.79
Total Sauk Valley Investments		2.78%	<u>3,864,999.09</u>
Sterling Federal Bank Investments:			
Fidelity Government Money Market		0.00%	0.00
FISAX Franklin Adjustable US Government A		2.35%	577,418.41
FKFSX Franklin US GOVT CL A		2.85%	704,380.92
TAUSX John Hancock INVST GD BD CL A		3.04%	876,610.08
Total Sterling Federal Bank Investments		2.79%	<u>2,158,409.41</u>

Midland Wealth Management Investments:			
Midland Bank Deposit Sweep		5.00%	250,000.00
Midland Insured Cash Sweep		5.00%	219,987.88
UBS Bank USA CD	9/11/2023	0.35%	99,034.00
Synchrony Bank CD	10/23/2023	0.46%	98,483.00
U.S. Treasury Bond	11/30/2023	0.51%	98,033.00
Bank Ozk CD	4/4/2024	5.01%	199,460.00
UBS Bank USA CD	9/9/2024	0.69%	94,451.00
Goldman Sachs Bank USA CD	9/15/2026	1.15%	196,242.75
Total Midland Wealth Management Investments		2.13%	<u>1,255,691.63</u>
Total College operating pool		2.65%	<u>13,456,371.79</u>
<u>Illinois Funds - Illinois State Treasurer</u>			
Illinois Funds		5.18%	<u>3,385,851.92</u>
<u>PMA 11669-101 (GENERAL)</u>			
Cash and cash equivalents:			
Liquid Account		5.00%	497.18
MAX Account		5.03%	209,690.25
Total cash and cash equivalents			<u>210,187.43</u>
Fixed Income			
ISDLAF+ TERM SERIES, IL	9/05/2023	5.06%	150,000.00
US TREASURY N/B	9/30/2023	4.02%	204,482.66
Farmers and Merchants State Bank, SD	1/18/2024	4.70%	238,550.00
Western Alliance Bank, CA	1/18/2024	4.69%	238,650.00
Total fixed income			<u>831,682.66</u>
Total PMA 11669-101 (GENERAL)		4.68%	<u>1,041,870.09</u>
<u>PMA 11669-201 (2022 DEBT CERTS)</u>			
Cash and cash equivalents:			
Liquid Account		5.00%	3,240,106.97
MAX Account		5.03%	2,360.39
Total cash and cash equivalents			<u>3,242,467.36</u>
Fixed Income			
US TREASURY N/B	9/30/2023	4.03%	563,068.21
Total fixed income			<u>563,068.21</u>
Total PMA 11669-201 (2022 DEBT CERTS)		4.86%	<u>3,805,535.57</u>
<u>Medical Account</u>			<u>2,500.00</u>
<u>ArbitorPay Account</u>			<u>10,000.00</u>
<u>Sterling Federal Bank CDB Project Funds</u>		0.20%	<u>830,082.07</u>
<b>Total College cash and investments</b>		3.40%	<u><b>\$ 22,532,211.44</b></u>