

**Sauk Valley Community College**  
**July 28, 2025**

**Action Item 4.6**

**Topic:**                   **FY 2026 Insurance Renewal**

**College Health Metric:**       **Planning – The College conducts thoughtful, systematic planning to support future operations. Plans are updated annually or as necessary.**

**Presented By:**       **Dr. David Hellmich and Kent Sorenson**

**Presentation:**

The College is a member of the Illinois Community College Risk Management Consortium (ICCRMC), which is a risk pool consisting of 14 other Illinois community colleges. ICCRMC evaluates risk exposures at each community college annually, writes premiums, obtains reinsurance or excess insurance (as appropriate), and administers and adjusts claims in conjunction with other insurance carriers. The college's total premium contribution to ICCRMC for all FY 2026 insurance coverages is \$199,799.00. The FY 2026 contribution is \$23,945 (or 13.6%) more than the FY25 contribution, representing a modest increase compared to the overall insurance market.

**Recommendation:**

The administration recommends the Board approve the College's FY 2026 insurance premium payment to ICCRMC in the amount of \$199,799 to be paid from restricted liability, protection, and settlement funds.

c/o Nugent Consulting Group  
2409 Peachtree Lane  
IL 60062

Date	Invoice #
7/2/2025	370

P.O. No.	Terms	Project

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