Sauk Valley Community College July 28, 2025

Action Item 4.6

Topic: FY 2026 Insurance Renewal

College Health Planning – The College conducts thoughtful, systematic planning to **Metric:** support future operations. Plans are updated annually or as necessary.

Presented By: Dr. David Hellmich and Kent Sorenson

Presentation:

The College is a member of the Illinois Community College Risk Management Consortium (ICCRMC), which is a risk pool consisting of 14 other Illinois community colleges. ICCRMC evaluates risk exposures at each community college annually, writes premiums, obtains reinsurance or excess insurance (as appropriate), and administers and adjusts claims in conjunction with other insurance carriers. The college's total premium contribution to ICCRMC for all FY 2026 insurance coverages is \$199,799.00. The FY 2026 contribution is \$23,945 (or 13.6%) more than the FY25 contribution, representing a modest increase compared to the overall insurance market.

Recommendation:

The administration recommends the Board approve the College's FY 2026 insurance premium payment to ICCRMC in the amount of \$199,799 to be paid from restricted liability, protection, and settlement funds.

ICCRMC Invoice

c/o Nugent Consulting Group 2409 Peachtree Lane IL 60062

Date	Invoice #
7/2/2025	370

Bill To	
Sauk Valley Community College Kent Sorenson 173 IL Route 2 Dixon, IL 61021-9112	

P.O. No.	Terms	Project

Quantity	Description	Rate	Amount
	2025/2026 ICCRMC Property Contribution Liability Educators Legal Foundation Liability Workers Compensation Primary Athletic Accident Catastrophic Athletic Cyber Cyber Policy Fee Cyber SLT Annual Dividend	47,468.00 55,806.00 28,261.00 1,500.00 44,202.00 6,129.00 20,024.00 500.00 709.00 -10,342.00	47,468.00 55,806.00 28,261.00 1,500.00 44,202.00 6,129.00 5,542.00 20,024.00 500.00 709.00 -10,342.00
		Total	\$199,799.00