

**Sauk Valley Community College
June 26, 2023**

Agenda Item 3.1.3

Topic: 2023-2024 Tentative Budget with Expanded Emphasis on Strategic Planning

College Health Metric: Financial Stability – The College uses its revenue prudently while pursuing and utilizing alternative revenue streams. Investment in programs, personnel, processes, and infrastructure are carefully considered and supported by College Planning.

Presented By: Dr. David Hellmich, Kent Sorenson, and Aaron Roe

Presentation:

The College’s Fiscal Year 2024 Tentative Budget, which is enclosed for review, has been developed with extensive planning and input from the College's Cabinet and Leadership Council. Under the leadership of Chief Financial Officer Kent Sorenson and Chief Planning Officer Aaron Roe, the linkage between budgeting and planning is made more explicit in this year’s budget. The strategic budgeting process at Sauk Valley Community College serves as a vital tool for aligning financial resources with the institution's mission and strategic directions. Through a data-driven approach to resource allocation and a focus on strategic initiatives, SVCC ensures the efficient and effective use of its budget. By continuously evaluating key strategic indicators and maintaining long-term financial sustainability, the College demonstrates its commitment to providing high-quality education and supporting student success.

A presentation will provide an overview of the College’s Fiscal Year 2024 Tentative Budget and its linkages to strategic planning.