



BOARD OF TRUSTEES – TREASURER’S REPORT

As of May 31, 2023

	<u>MATURITY</u>	<u>INTEREST RATE</u>	<u>AMOUNT</u>
<u>College operating pool</u>			
Cash and cash equivalents:			
General Account - Sterling Federal Bank		0.00%	100,000.00
General Account - Outstanding Checks			(320,375.57)
Money Market - Sterling Federal Bank		2.00%	1,087,448.71
Sauk Valley Bank - Merchant Account		1.51%	115,680.26
Sauk Valley Bank - Municipal Checking		0.75%	26,918.81
Total cash and cash equivalents			<u>1,009,672.21</u>
Certificates of deposit:			
Pioneer State Bank	8/13/2023	1.25%	750,000.00
First State Bank Shannon-Polo	12/13/2023	3.75%	250,000.00
Peoples National Bank	1/09/2024	0.90%	250,000.00
Peoples National Bank	2/19/2024	4.46%	250,000.00
Sauk Valley Bank	3/06/2024	3.76%	250,000.00
Milledgeville State Bank	3/09/2024	4.60%	250,000.00
SVB_TriState Capital Bank, Pittsburgh, PA	12/21/2025	4.41%	250,000.00
SVB_Green State FCU, North Liberty, IA	12/21/2025	4.50%	250,000.00
SVB_ConnectOne Bank, Englewood Cliffs, NJ	12/21/2025	4.55%	250,000.00
SVB_Bankers Bank of the West, Denver, CO	12/21/2025	4.41%	250,000.00
Total certificates of deposit		3.26%	<u>3,000,000.00</u>
Annuity Contracts:			
Forethought Life Insurance Company	2/28/2025	2.30%	102,300.00
Total annuity contracts			<u>102,300.00</u>
Sauk Valley Investments:			
Fidelity Government Money Market		4.74%	6,620.24
BIMIX BAIRD Intermediate Bond		2.66%	535,710.66
FAFTX Franklin Federal Tax Free Income Adv		3.42%	182,949.83
FUSAX Franklin US GOVT Advisor Class		3.05%	408,960.83
PYGSX Payden Global Low Duration		2.95%	742,604.75
THIX Thornburg LTD Term Income		2.82%	624,951.54
LTUIX Thornburg LTD Term US GOVT		2.21%	190,870.94
VFSTX Vanguard Short Term Inv Grade		2.25%	1,184,016.99
Total Sauk Valley Investments		2.67%	<u>3,876,685.78</u>
Sterling Federal Bank Investments:			
Fidelity Government Money Market		0.00%	0.00
FISAX Franklin Adjustable US Government A		2.13%	578,858.53
FKFSX Franklin US GOVT CL A		2.82%	706,752.98
TAUSX John Hancock INVST GD BD CL A		2.96%	878,985.99
Total Sterling Federal Bank Investments		2.69%	<u>2,164,597.50</u>

Midland Wealth Management Investments:			
Midland Bank Deposit Sweep		4.69%	250,000.00
Midland Insured Cash Sweep		4.69%	415,992.18
UBS Bank USA CD	9/11/2023	0.36%	97,936.00
Synchrony Bank CD	10/23/2023	0.46%	97,467.00
U.S. Treasury Bond	11/30/2023	0.51%	97,257.00
UBS Bank USA CD	9/9/2024	0.69%	93,910.00
Goldman Sachs Bank USA CD	9/15/2026	1.14%	197,280.00
Total Midland Wealth Management Investments		1.27%	<u>1,249,842.18</u>
Total College operating pool		2.65%	<u>11,403,097.67</u>
<u>Illinois Funds - Illinois State Treasurer</u>			
Illinois Funds		5.09%	<u>3,773,129.89</u>
<u>PMA 11669-101 (GENERAL)</u>			
Cash and cash equivalents:			
Liquid Account		4.95%	495.08
MAX Account		4.98%	208,826.61
Total cash and cash equivalents			<u>209,321.69</u>
Fixed Income			
ISDLAF+ TERM SERIES, IL	9/05/2023	5.06%	150,000.00
US TREASURY N/B	9/30/2023	4.02%	203,514.96
Farmers and Merchants State Bank, SD	1/18/2024	4.70%	238,550.00
Western Alliance Bank, CA	1/18/2024	4.69%	238,650.00
Total fixed income			<u>830,714.96</u>
Total PMA 11669-101 (GENERAL)		4.67%	<u>1,040,036.65</u>
<u>PMA 11669-201 (2022 DEBT CERTS)</u>			
Cash and cash equivalents:			
Liquid Account		4.95%	3,226,847.51
MAX Account		4.98%	2,350.73
Total cash and cash equivalents			<u>3,229,198.24</u>
Fixed Income			
US TREASURY N/B	9/30/2023	4.03%	560,403.51
Total fixed income			<u>560,403.51</u>
Total PMA 11669-201 (2022 DEBT CERTS)		4.81%	<u>3,789,601.75</u>
<u>Medical Account</u>			<u>2,500.00</u>
<u>ArbitorPay Account</u>			<u>10,000.00</u>
<u>Sterling Federal Bank CDB Project Funds</u>		0.20%	<u>830,082.07</u>
Total College cash and investments		3.48%	<u>\$ 20,848,448.03</u>