



## BOARD OF TRUSTEES – TREASURER'S REPORT

As of May 31, 2025

	<u>MATURITY</u>	<u>INTEREST RATE</u>	<u>AMOUNT</u>
<u>College operating pool</u>			
Cash and cash equivalents:			
Sterling Federal Bank - Operating Account		0.00%	102,512.18
Sauk Valley Bank - Operating Account		3.56%	944,053.53
Outstanding Checks - Operating Accounts		0.00%	(298,531.01)
Sterling Federal Bank - Money Market Deposit Account		1.81%	545,339.42
Sauk Valley Bank - Municipal Checking		1.00%	141,326.93
Total cash and cash equivalents			<u>1,434,701.05</u>
Certificates of deposit:			
First National Bank in Amboy	10/23/2025	4.16%	250,000.00
First State Bank Shannon-Polo	12/13/2025	3.15%	250,000.00
SVB_TriState Capital Bank, Pittsburgh, PA	12/21/2025	4.41%	250,000.00
SVB_Green State FCU, North Liberty, IA	12/21/2025	4.50%	250,000.00
SVB_ConnectOne Bank, Englewood Cliffs, NJ	12/21/2025	4.55%	250,000.00
SVB_Bankers Bank of the West, Denver, CO	12/21/2025	4.41%	250,000.00
Sauk Valley Bank	3/06/2026	4.05%	250,000.00
Milledgeville State Bank	3/09/2026	3.60%	250,000.00
Total certificates of deposit		4.10%	<u>2,000,000.00</u>
Annuity Contracts:			
Forethought Life Insurance Company	In-transit	0.00%	107,066.59
Total annuity contracts			<u>107,066.59</u>
Sauk Valley Investment Services:			
NET CASH POSITION		0.00%	0.00
FZFX Fidelity Treasury Money Market Fund		3.95%	19,248.72
BIMIX BAIRD Intermediate Bond		3.96%	664,577.35
FITZX Franklin FED INTERMD INC TAX FREE ADV		3.20%	277,176.14
FAFTX Franklin Federal Tax Free Income Adv		3.89%	396,348.64
FUSAX Franklin US GOVT Advisor Class		3.60%	637,710.56
PYGSX Payden Global Low Duration		4.74%	655,752.34
THIIX Thornburg LTD Term Income		4.14%	687,066.69
VFSTX Vanguard Short Term Inv Grade		4.23%	875,639.18
Total Sauk Valley Investments		3.85%	<u>4,213,519.62</u>

Sterling Federal Bank Investments:		
NET CASH POSITION	0.00%	0.00
FISAX Franklin Adjustable US Government A	4.88%	641,108.28
FKFSX Franklin US GOVT CL A	3.35%	739,188.35
TAUSX John Hancock INVST GD BD CL A	3.74%	939,137.50
Total Sterling Federal Bank Investments	3.93%	2,319,434.13
Midland Wealth Management Investments (updated quarterly):		
Principal Cash	0.00%	0.00
Midland Bank Deposit Sweep	4.24%	250,000.00
Midland Insured Cash Sweep	4.24%	1,705.59
Goldman Sachs Bank USA CD	9/15/2026 1.05%	215,204.81
Total Midland Wealth Management Investments	2.77%	466,910.40
Total College operating pool	3.64%	10,541,631.79
<u>Illinois Funds - Illinois State Treasurer</u>		
Illinois Funds	4.42%	1,301,013.12
<u>PMA 11669-101 (GENERAL)</u>		
Cash and cash equivalents:		
Liquid Account	4.21%	100,452.47
MAX Account	4.23%	1,055,986.74
Total cash and cash equivalents		1,156,439.21
Fixed Income		
N/A		
Total fixed income		0.00
Total PMA 11669-101 (GENERAL)	4.22%	1,156,439.21
<u>PMA 11669-201 (2022 DEBT CERTS)</u>		
Cash and cash equivalents:		
Liquid Account	4.21%	502,210.42
MAX Account	4.23%	2,111,358.36
Total cash and cash equivalents		2,613,568.78
Fixed Income		
N/A		0.00
Total fixed income		0.00
Total PMA 11669-201 (2022 DEBT CERTS)	4.22%	2,613,568.78
<u>Medical Account</u>	0.00%	<sup>2</sup> 5,000.00
<u>ArbitorPay Account</u>	0.00%	<sup>2</sup> 10,000.00
<u>Sterling Federal Bank CDB Project Funds</u>	0.20%	110,959.55
<b>Total College cash and investments</b>	<b>3.82%</b>	<b>\$ 15,738,612.45</b>

<sup>1</sup> Interest is accrued when daily balance exceeds \$250,000

<sup>2</sup> Represents imprest account balance