



**BOARD OF TRUSTEES – TREASURER'S REPORT**

As of February 28, 2023

	<u>MATURITY</u>	<u>INTEREST RATE</u>	<u>AMOUNT</u>
<u>College operating pool</u>			
Cash and cash equivalents:			
General Account - Sterling Federal Bank		0.00%	476,767.04
General Account - Outstanding Checks			(291,619.71)
Money Market - Sterling Federal Bank		1.81%	878,623.67
Sauk Valley Bank - Merchant Account		1.51%	107,472.94
Sauk Valley Bank - Municipal Checking		0.75%	14,169.89
Total cash and cash equivalents			<u>1,185,413.83</u>
Certificates of deposit:			
Pioneer State Bank	8/13/2023	1.25%	750,000.00
First State Bank Shannon-Polo	12/13/2023	3.75%	250,000.00
Peoples National Bank	1/09/2024	0.90%	250,000.00
Peoples National Bank	2/19/2024	4.46%	250,000.00
Sauk Valley Bank	3/06/2024	3.76%	250,000.00
Milledgeville State Bank	3/09/2024	4.60%	250,000.00
SVB_TriState Capital Bank, Pittsburgh, PA	12/21/2025	4.41%	250,000.00
SVB_Green State FCU, North Liberty, IA	12/21/2025	4.50%	250,000.00
SVB_ConnectOne Bank, Englewood Cliffs, NJ	12/21/2025	4.55%	250,000.00
SVB_Bankers Bank of the West, Denver, CO	12/21/2025	4.41%	250,000.00
Total certificates of deposit		3.26%	<u>3,000,000.00</u>
Annuity Contracts:			
Forethought Life Insurance Company	2/28/2025	2.30%	102,300.00
Total annuity contracts			<u>102,300.00</u>
Sauk Valley Investments:			
Fidelity Government Money Market		4.22%	10,410.64
BIMIX BAIRD Intermediate Bond		2.35%	525,371.65
FAFTX Franklin Federal Tax Free Income Adv		3.34%	180,329.24
FUSAX Franklin US GOVT Advisor Class		3.00%	402,604.64
PYGSX Payden Global Low Duration		2.46%	732,131.77
THIX Thornburg LTD Term Income		2.49%	616,491.37
LTUIX Thornburg LTD Term US GOVT		2.05%	188,069.36
VFSTX Vanguard Short Term Inv Grade		2.00%	1,164,328.03
Total Sauk Valley Investments		2.39%	<u>3,819,736.70</u>
Sterling Federal Bank Investments:			
Fidelity Government Money Market		0.00%	(23.69)
FISAX Franklin Adjustable US Government A		1.55%	578,290.63
FKFSX Franklin US GOVT CL A		2.76%	696,159.97
TAUSX John Hancock INVST GD BD CL A		2.80%	866,787.99
Total Sterling Federal Bank Investments		2.45%	<u>2,141,214.90</u>

Midland Wealth Management Investments:			
Midland Band Deposit Sweep		4.09%	33,333.59
UBS Bank USA CD	9/11/2023	0.36%	97,143.00
Synchrony Bank CD	10/23/2023	0.47%	96,730.00
U.S. Treasury Bond	11/30/2023	0.52%	96,215.00
UBS Bank USA CD	9/9/2024	0.69%	93,556.00
Goldman Sachs Bank USA CD	9/15/2026	1.14%	197,784.00
Total Midland Wealth Management Investments		0.91%	614,761.59
Total College operating pool		2.46%	10,863,427.02
<u>Illinois Funds - Illinois State Treasurer</u>			
Illinois Funds		4.481%	5,263,877.48
<u>PMA 11669-101 (GENERAL)</u>			
Cash and cash equivalents:			
Liquid Account		4.44%	100,804.26
MAX Account		4.51%	55,471.02
Total cash and cash equivalents			156,275.28
Fixed Income			
US TREASURY N/B	3/15/2023	1.05%	199,679.00
US TREASURY N/B	9/30/2023	4.02%	201,250.99
Farmers and Merchants State Bank, SD	1/18/2024	4.70%	238,550.00
Western Alliance Bank, CA	1/18/2024	4.69%	238,650.00
Total fixed income			878,129.99
Total PMA 11669-101 (GENERAL)		3.83%	1,034,405.27
<u>PMA 11669-201 (2022 DEBT CERTS)</u>			
Cash and cash equivalents:			
Liquid Account		4.44%	4,064,211.58
MAX Account		4.51%	2,322.59
Total cash and cash equivalents			4,066,534.17
Fixed Income			
US TREASURY N/B	9/30/2023	4.03%	554,169.39
Total fixed income			554,169.39
Total PMA 11669-201 (2022 DEBT CERTS)		4.39%	4,620,703.56
<u>Medical Account</u>			
2,500.00			
<u>ArbitorPay Account</u>			
10,000.00			
<u>Sterling Federal Bank CDB Project Funds</u>			
0.20%			
830,082.07			
<b>Total College cash and investments</b>		<b>3.30%</b>	<b>\$ 22,624,995.40</b>