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SAUK VALLEY COMMUNITY COLLEGE
REVENUES, EXPENDITURES, AND TRANSFERS
AS OF FEBRUARY 28

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<u>OPERATING FUNDS</u>	<u>2023-2024</u> <u>YTD</u>	<u>2023-2024</u> <u>Budget</u>	<u>YTD /</u> <u>Budget %</u>	<u>2022-2023</u> <u>YTD</u>	<u>YTD % Chng</u> <u>fm Prev Yr</u>	<u>2022-2023</u> <u>Total</u>
Revenues						
Local Governmental Sources	3,096,734	6,281,154	49.3%	2,969,340	4.2%	6,070,588
State Governmental Sources	1,681,064	2,790,554	60.2%	1,898,991	-11.4%	3,311,346
Federal Governmental Sources		1,000	0.0%	151,088		151,632
Student Tuition and Fees	4,843,908	5,204,215	93.0%	4,623,174	4.7%	4,880,228
Sales and Service	682,398	848,194	80.4%	133,774	410.1%	473,479
Facilities Revenue	35,917	31,625	113.5%	33,064	8.6%	42,408
Investment Revenue	510,983	250,000	204.3%	127,816	299.7%	231,937
Other Revenues	53,443	4,900	090.6%	57,347	-6.8%	36,461
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TOTALS	10,904,449	15,411,642	70.7%	9,994,597	9.1%	15,198,083
Expenditures						
Salaries	5,773,635	9,919,603	58.2%	4,622,711	24.9%	8,823,105
Employee Benefits	1,307,079	1,955,977	66.8%	1,168,516	11.8%	1,632,726
Contractual Services	877,417	1,210,896	72.4%	723,721	21.2%	1,090,564
General Materials and Supplies	485,417	903,438	53.7%	465,517	4.2%	671,849
Conference & Meeting	189,474	395,246	47.9%	94,403	100.7%	224,155
Fixed Charges	108,492	134,400	80.7%	35,673	204.1%	83,183
Utilities	219,909	369,700	59.4%	129,953	69.2%	258,931
Capital Outlay				25,290		5,256
Other Expenditures	678,769	740,100	91.7%	659,714	2.8%	881,154
Provision for Contingencies						
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TOTALS	9,640,195	15,629,360	61.6%	7,925,503	21.6%	13,670,927
Transfers						
Transfers to Other Funds		280,000				216,188
Transfers From Other Funds						
INDIRECT COST RECOVERY	-17,358	-106,220	16.3	-33,371	-47.9	-76,939
INDIRECT COST EXPENSE		40,000				
CHANGE IN NET ASSETS	1,281,613	-431,498	-8.1	2,102,466		1,387,906
FUND BALANCE	12,970,563	11,257,452				11,688,950

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SAUK VALLEY COMMUNITY COLLEGE
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<u>EDUCATION FUND</u>	<u>2023-2024</u> <u>YTD</u>	<u>2023-2024</u> <u>Budget</u>	<u>YTD /</u> <u>Budget %</u>	<u>2022-2023</u> <u>YTD</u>	<u>YTD % Chng</u> <u>fm Prev Yr</u>	<u>2022-2023</u> <u>Total</u>
Revenues						
Local Governmental Sources	2,769,001	5,604,667	49.4%	2,663,480	3.9%	5,436,308
State Governmental Sources	1,521,899	2,516,010	60.4%	1,704,428	-10.7%	2,972,507
Federal Governmental Sources		1,000	0.0%	135,392		135,936
Student Tuition and Fees	4,399,911	4,727,581	93.0%	4,198,803	4.7%	4,430,373
Sales and Service	682,398	848,194	80.4%	131,987	417.0%	471,693
Investment Revenue	510,983	250,000	204.3%	129,991	293.0%	229,945
Other Revenues	49,951	4,400	135.2%	57,008	-12.3%	36,122
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TOTALS	9,934,144	13,951,852	71.2%	9,021,092	10.1%	13,712,887
Expenditures						
Salaries	5,325,804	9,214,450	57.8%	4,249,416	25.3%	8,185,104
Employee Benefits	1,152,701	1,749,117	65.9%	1,044,451	10.3%	1,455,912
Contractual Services	828,018	1,133,646	73.0%	693,204	19.4%	1,021,326
General Materials and Supplies	405,114	795,438	50.9%	399,108	1.5%	570,968
Conference & Meeting	189,474	394,746	48.0%	94,403	100.7%	223,913
Fixed Charges	107,562	134,400	80.0%	35,673	201.5%	83,183
Utilities	2,232	2,700	82.6%	2,257	-1.1%	3,202
Capital Outlay				20,034		
Other Expenditures	678,769	740,100	91.7%	659,714	2.8%	881,154
Provision for Contingencies						
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TOTALS	8,689,677	14,164,597	61.3%	7,198,264	20.7%	12,424,766
Transfers						
Transfers to Other Funds		280,000				184,984
Transfers From Other Funds						
INDIRECT COST RECOVERY	-17,358	-106,220	16.3	-33,371	-47.9	-76,939
INDIRECT COST EXPENSE		40,000				
CHANGE IN NET ASSETS	1,261,825	-426,525	-8.1	1,856,200		1,180,076
FUND BALANCE	12,540,628	10,852,277				11,278,802

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SAUK VALLEY COMMUNITY COLLEGE
REVENUES, EXPENDITURES, AND TRANSFERS
AS OF FEBRUARY 28

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<u>OPERATION AND MAINTENANCE FUND</u>	<u>2023-2024</u> <u>YTD</u>	<u>2023-2024</u> <u>Budget</u>	<u>YTD /</u> <u>Budget %</u>	<u>2022-2023</u> <u>YTD</u>	<u>YTD % Chng</u> <u>fm Prev Yr</u>	<u>2022-2023</u> <u>Total</u>
Revenues						
Local Governmental Sources	327,733	676,487	48.4%	305,859	7.1%	634,279
State Governmental Sources	159,164	274,544	57.9%	194,563	-18.1%	338,838
Federal Governmental Sources				15,696		15,696
Student Tuition and Fees	443,997	476,634	93.1%	424,370	4.6%	449,854
Sales and Service				1,786		1,786
Facilities Revenue	35,917	31,625	113.5%	33,064	8.6%	42,408
Investment Revenue				-2,174		1,992
Other Revenues	3,492	500	698.4%	338	930.2%	338
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TOTALS	970,305	1,459,790	66.4%	973,505	-.3%	1,485,195
Expenditures						
Salaries	447,830	705,153	63.5%	373,295	19.9%	638,001
Employee Benefits	154,377	206,860	74.6%	124,065	24.4%	176,814
Contractual Services	49,399	77,250	63.9%	30,516	61.8%	69,237
General Materials and Supplies	80,303	108,000	74.3%	66,409	20.9%	100,880
Conference & Meeting		500	0.0%			242
Fixed Charges	930				0.0%	
Utilities	217,676	367,000	59.3%	127,695	70.4%	255,729
Capital Outlay				5,256		5,256
Provision for Contingencies						
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TOTALS	950,517	1,464,763	64.8%	727,238	30.7%	1,246,161
Transfers						
Transfers to Other Funds						31,204
Transfers From Other Funds						
CHANGE IN NET ASSETS	19,787	-4,973		246,266		207,830
FUND BALANCE	429,935	405,175				410,148

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SAUK VALLEY COMMUNITY COLLEGE
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<u>OPERATION & MAINTENANCE- RESTRICTED</u>	<u>2023-2024</u> <u>YTD</u>	<u>2023-2024</u> <u>Budget</u>	<u>YTD /</u> <u>Budget %</u>	<u>2022-2023</u> <u>YTD</u>	<u>YTD % Chng</u> <u>fm Prev Yr</u>	<u>2022-2023</u> <u>Total</u>
Revenues						
Local Governmental Sources	397,950	762,500	52.1%	452,685	-12.0%	853,238
State Governmental Sources		175,000	0.0%	200,000		200,000
Investment Revenue	184,137			76,210	141.6%	183,096
Other Revenues		2,358,750	0.0%	52,869		152,869
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TOTALS	582,088	3,296,250	17.6%	781,764	-25.5%	1,389,204
Expenditures						
Contractual Services	67,182	109,900	61.1%	126,665	-46.9%	205,306
General Materials and Supplies	239,975	246,675	97.2%	52,106	360.5%	260,544
Conference & Meeting						139
Fixed Charges				4,090		5,380
Capital Outlay	1,248,998	7,682,250	16.2%	906,971	37.7%	1,735,132
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TOTALS	1,556,156	8,038,825	19.3%	1,089,834	42.7%	2,206,502
Transfers						
Transfers to Other Funds		3,153,750				
Transfers From Other Funds		-3,153,750				
CHANGE IN NET ASSETS	-974,068	-4,742,575		-308,069		-817,298
FUND BALANCE	6,204,347	2,435,841				7,178,416

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<u>BOND AND INTEREST FUND</u>	2023-2024 <u>YTD</u>	2023-2024 <u>Budget</u>	YTD / <u>Budget %</u>	2022-2023 <u>YTD</u>	YTD % Chng <u>fm Prev Yr</u>	2022-2023 <u>Total</u>
Revenues						
Local Governmental Sources	998,836	1,997,685	50.0%	5,553,859	-82.0%	6,559,204
Investment Revenue				-6,805		-10
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TOTALS	998,836	1,997,685	50.0%	5,547,054	-81.9%	6,559,193
Expenditures						
Contractual Services	1,050	2,200	47.7%	56,050	-98.1%	56,050
Fixed Charges	1,997,684	1,997,685	100.0%	6,605,618	-69.7%	6,662,074
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TOTALS	1,998,734	1,999,885	99.9%	6,661,668	-70.0%	6,718,124
CHANGE IN NET ASSETS	-999,898	-2,200	99.9%	-1,114,613	-70.0%	-158,930
FUND BALANCE	-86,357	911,341				913,541

SAUK VALLEY COMMUNITY COLLEGE
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AS OF FEBRUARY 28

<u>AUXILIARY ENTERPRISES FUND</u>	<u>2023-2024</u> <u>YTD</u>	<u>2023-2024</u> <u>Budget</u>	<u>YTD /</u> <u>Budget %</u>	<u>2022-2023</u> <u>YTD</u>	<u>YTD % Chng</u> <u>fm Prev Yr</u>	<u>2022-2023</u> <u>Total</u>
Revenues						
Federal Governmental Sources				12,319		12,319
Student Tuition and Fees	332,195	347,133	95.7%	326,909	1.6%	345,261
Sales and Service	182,812	477,075	38.3%	230,232	-20.6%	360,741
Facilities Revenue	3,486	20,000	17.4%	13,246	-73.6%	18,926
Investment Revenue	135	100	135.0%	-1,997	106.7%	2,303
Other Revenues	1,762,578	2,732,386	64.5%	1,622,400	8.6%	2,495,451
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TOTALS	2,281,208	3,576,694	63.7%	2,203,110	3.5%	3,235,004
Expenditures						
Salaries	196,150	276,822	70.8%	158,323	23.8%	263,026
Employee Benefits	34,114	43,144	79.0%	28,688	18.9%	37,999
Contractual Services	1,778,935	3,033,795	58.6%	1,784,605	-3%	2,708,153
General Materials and Supplies	161,930	252,042	64.2%	162,895	-5%	235,764
Conference & Meeting	106,561	196,270	54.2%	75,049	41.9%	142,939
Fixed Charges	8,616	11,500	74.9%	582	379.1%	17,272
Capital Outlay		6,000	0.0%	5,432		5,432
Other Expenditures	30				0.0%	
Provision for Contingencies						
	-----	-----	-----	-----	-----	-----
TOTALS	2,286,338	3,819,573	59.8%	2,215,577	3.1%	3,410,587
Transfers						
Transfers to Other Funds				400		1,275
Transfers From Other Funds		-250,000				-184,984
CHANGE IN NET ASSETS	-5,129	7,121		-12,866		8,125
FUND BALANCE	385,816	398,067				390,946

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<u>RESTRICTED PURPOSES FUND</u>	<u>2023-2024</u> <u>YTD</u>	<u>2023-2024</u> <u>Budget</u>	<u>YTD /</u> <u>Budget %</u>	<u>2022-2023</u> <u>YTD</u>	<u>YTD % Chng</u> <u>fm Prev Yr</u>	<u>2022-2023</u> <u>Total</u>
Revenues						
State Governmental Sources	1,141,052	2,300,842	49.5%	1,406,816	-18.8%	4,768,367
Federal Governmental Sources	1,703,939	3,690,539	46.1%	1,976,157	-13.7%	3,702,437
Other Revenues	23,590	5,062,767	.4%	178,148	-86.7%	293,913
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TOTALS	2,868,581	11,054,148	25.9%	3,561,122	-19.4%	8,764,718
Expenditures						
Salaries	637,114	1,164,614	54.7%	652,792	-2.4%	1,137,115
Employee Benefits	172,582	5,214,267	3.3%	142,879	20.7%	2,806,074
Contractual Services	382,806	394,865	96.9%	451,597	-15.2%	622,170
General Materials and Supplies	295,163	431,241	68.4%	137,038	115.3%	506,115
Conference & Meeting	45,499	78,028	58.3%	53,065	-14.2%	95,172
Utilities	4,641				0.0%	1,157
Capital Outlay	45,715	173,426	26.3%	192,830	-76.2%	350,534
Other Expenditures	2,494,076	3,531,487	70.6%	2,141,449	16.4%	3,133,247
Provision for Contingencies						
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TOTALS	4,077,601	10,987,928	37.1%	3,771,653	8.1%	8,651,588
Transfers						
Transfers to Other Funds	612	47,891	1.2	50,522	-98.7	78,919
Transfers From Other Funds	-612	-47,891	1.2	-50,522	-98.7	-78,919
INDIRECT COST EXPENSE	530	40,940	1.2	5,385	-90.1	5,385
INDIRECT COST EXPENSE	16,828	25,280	66.5	27,986	66.5	71,554
CHANGE IN NET ASSETS	-1,226,378		26.2	-243,903	66.5	36,190
FUND BALANCE	-1,222,871	3,507				3,507

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<u>WORKING CASH FUND</u>	<u>2023-2024 YTD</u>	<u>2023-2024 Budget</u>	<u>YTD / Budget %</u>	<u>2022-2023 YTD</u>	<u>YTD % Chng fm Prev Yr</u>	<u>2022-2023 Total</u>
Revenues						
Investment Revenue		60,000	0.0%	-8,532		15,644
TOTALS	-----	-----	-----	-----	-----	-----
		60,000	0.0%	-8,532		15,644
Expenditures						
Investment Revenue						
TOTALS	-----	-----	-----	-----	-----	-----
Transfers						
Transfers From Other Funds		-30,000				-31,204
CHANGE IN NET ASSETS		90,000		-8,532		46,848
FUND BALANCE	2,385,393	2,475,393				2,385,393

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<u>TRUST AND AGENCY FUND</u>	<u>2023-2024 YTD</u>	<u>2023-2024 Budget</u>	<u>YTD / Budget %</u>	<u>2022-2023 YTD</u>	<u>YTD % Chng fm Prev Yr</u>	<u>2022-2023 Total</u>
Revenues						
Sales and Service	2,655				0.0%	
Investment Revenue				-168		254
Other Revenues	56,009	47,425	118.1%	36,945	51.6%	42,601
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TOTALS	58,664	47,425	123.7%	36,777	59.5%	42,855
Expenditures						
Contractual Services	3,000	2,600	115.3%	1,500	100.0%	4,100
General Materials and Supplies	2,603	27,290	9.5%	8,024	-67.5%	12,725
Conference & Meeting	6,196	7,095	87.3%	3,109	99.3%	6,022
Fixed Charges	1,014	1,420	71.4%	1,170	-13.3%	1,395
Other Expenditures	-135	2,150	-6.2%	-186	-27.6%	-16
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TOTALS	12,678	40,555	31.2%	13,617	-6.8%	24,226
Transfers						
Transfers From Other Funds				-400		-1,275
CHANGE IN NET ASSETS	45,986	6,870		23,560		19,904
FUND BALANCE	152,180	113,064				106,194

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<u>AUDIT FUND</u>	<u>2023-2024 YTD</u>	<u>2023-2024 Budget</u>	<u>YTD / Budget %</u>	<u>2022-2023 YTD</u>	<u>YTD % Chng fm Prev Yr</u>	<u>2022-2023 Total</u>
Revenues						
Local Governmental Sources	26,272	61,500	42.7%	23,777	10.4%	50,113
Investment Revenue				-120		-120
TOTALS	26,272	61,500	42.7%	23,656	11.0%	49,993
Expenditures						
Contractual Services	54,500	64,500	84.5%	35,000	55.7%	46,200
TOTALS	54,500	64,500	84.5%	35,000	55.7%	46,200
CHANGE IN NET ASSETS	-28,227	-3,000	84.5%	-11,343	55.7%	3,793
FUND BALANCE	-10,797	14,429				17,429

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<u>LIABILITY, PROTECTION & SETTLEMENT</u>	<u>2023-2024</u> <u>YTD</u>	<u>2023-2024</u> <u>Budget</u>	<u>YTD /</u> <u>Budget %</u>	<u>2022-2023</u> <u>YTD</u>	<u>YTD % Chng</u> <u>fm Prev Yr</u>	<u>2022-2023</u> <u>Total</u>
Revenues						
Local Governmental Sources	228,114	504,750	45.1%	123,036	85.4%	351,743
Investment Revenue	48,183			12,470	286.3%	33,679
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TOTALS	276,298	504,750	54.7%	135,507	103.9%	385,422
Expenditures						
Salaries	289,920	450,901	64.3%	250,137	15.9%	422,305
Employee Benefits	86,076	279,773	30.7%	60,665	41.8%	263,230
Contractual Services	204,206	238,000	85.8%	107,657	89.6%	142,212
General Materials and Supplies	7,364	19,200	38.3%	14,596	-49.5%	20,626
Conference & Meeting	6,623	9,200	71.9%	4,123	60.6%	7,488
Fixed Charges	180,681	211,000	85.6%	162,867	10.9%	162,867
Utilities	1,866	4,000	46.6%	1,582	17.9%	3,511
Capital Outlay						
Other Expenditures	149				0.0%	
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TOTALS	776,888	1,212,074	64.1%	601,631	29.1%	1,022,241
CHANGE IN NET ASSETS	-500,590	-707,324	64.1%	-466,124	29.1%	-636,818
FUND BALANCE	690,105	483,371				1,190,695