

**Sauk Valley Community College
November 27, 2023**

Agenda Item 3.1.1

Topic: **Restricted Funds, Budget Projections, and 2023 Tax Levy**

College Health Metric: **Financial Stability – The College uses its revenue prudently while pursuing and utilizing alternative revenue streams. Investment in programs, personnel, processes, and infrastructure are carefully considered and supported by College Planning.**

Presented By: **Dr. David Hellmich and Kent Sorenson**

Presentation:

As requested by the Board, an in-depth overview of the College's restrictive funds will be presented. Illinois Truth in Taxation Law (35 ILCS 200/18-55 et seq.) requires a taxing district's corporate authority to estimate amounts to be levied 20 days prior to the adoption of its aggregate levy. Materials will be presented over the College's restricted funds, budget projections, and 2023 aggregate tax levy estimate.