

**Sauk Valley Community College
November 24, 2025**

Action Item 4.5

Topic: **Approval of the Estimated Tax Levy for Tax Year 2025 in Compliance with Truth in Taxation Law**

College Health Metric: **Financial Stability – The College uses its revenue prudently while pursuing and utilizing alternative revenue streams. Investment in programs, personnel, processes, and infrastructure are carefully considered and supported by College Planning.**

Presented By: **Dr. David Hellmich and Kent Sorenson**

Presentation:

The Truth in Taxation Law (35 ILCS 200/18-55) requires local taxing districts to provide transparency and accountability when levying property tax. If Sauk Valley Community College's proposed property tax levy exceeds the previous year's extension by more than 5%, the College must publish a notice of the increase in a local newspaper and hold a public hearing. The notice must include last year's extension, the proposed levy, and the percentage increase, and it must be published 7-to-14 days before the hearing. A public hearing provides an opportunity for community members to comment on the proposed increase before final adoption. The final levy must be adopted and submitted to the county clerk by the statutory deadline. A certificate of compliance must also be filed, affirming that all Truth in Taxation requirements have been met.

The estimated tax levy for tax year 2025, along with a comparison to the tax year 2024 extensions is as follows:

Fund Name	2024 Levy Extension	2025 Levy Estimated	\$ Change	% Change
Education	\$ 6,204,514	\$ 6,755,000	\$ 550,486	8.87%
Operations & Maintenance	760,978	827,500	66,522	8.74%
Additional Tax	170,250	82,750	(87,500)	100.00%
Protection, Health and Safety	-	-	-	0.00%
Liability, Protection and Settlement	1,039,720	1,090,000	50,280	4.84%
Social Security/ Medicare	239,975	251,000	11,025	4.59%
Audit	61,963	65,000	3,037	4.90%
Tax Abatements	19,306			
Aggregate levy	8,496,707	9,071,250	574,543	6.76%
Bond & Interest	2,008,391	1,997,606	(8,217)	-0.41%
Total levy	\$10,505,098	\$ 11,068,856	\$ 556,617	5.30%

Recommendation:

The administration recommends the Board approve the estimated tax levy for tax year 2025 as noted below, provide notice for and hold a public hearing, and defer final approval of the tax levy for tax year 2025 until the December Board meeting.

Fund Name	SVCC	
	Fund Number	2025 Levy Estimated
Education	01	\$ 6,755,000
Operations & Maintenance	02	827,500
Additional Tax	01	82,750
Protection, Health and Safety	03	-
Liability, Protection and Settlement	12	1,090,000
Social Security/ Medicare	12	251,000
Audit	11	65,000
Aggregate levy		9,071,250