Sauk Valley Community College
November 16, 2026

Action Item 4.5

Topic: **Approval of the Estimated Tax Levy for Tax Year 2026 in Compliance with Truth in Taxation Law**

College Health: **Financial Stability and Planning**

Presented By: **Dr. Jon Mandrell and Kent Sorenson**

Presentation:

The Truth in Taxation Law (35 ILCS 200/18-55) requires local taxing districts to provide transparency and accountability when levying property taxes. If Sauk Valley Community College's proposed property tax levy exceeds the previous year's extension by more than 5%, the College must publish a notice of the increase in a local newspaper and hold a public hearing. The notice must include last year's extension, the proposed levy, and the percentage increase, and it must be published 7 to 14 days before the hearing. A public hearing provides an opportunity for community members to comment on the proposed increase before final adoption. The final levy must be adopted and submitted to the county clerk by the statutory deadline. A certificate of compliance must also be filed, affirming that all Truth in Taxation requirements have been met.

The estimated tax levy for taxy year 2026, along with a comparison to the taxy year 2025 extensions is as follows:

Fund Name	2025 Levy Extension	2026 Levy Estimated	$ Change	% Change
Education	$ 6,749,375	$ 7,250,000	$ 500,625	7.42%
Operations & Maintenance	826,454	888,000	61,546	7.45%
Additional Tax	82,645	-	(82,645)	100.00%
Protection, Health and Safety	-	-	-	0.00%
Liability, Protection and Settlement	1,092,863	1,200,000	107,137	9.80%
Social Security/ Medicare	251,030	275,000	23,970	9.55%
Audit	65,972	70,000	4,028	6.11%
Prior Year Adjustment	(2,187)			
Tax Abatements	21,919			
Aggregate levy	**9,088,072**	**9,683,000**	**594,928**	**6.55%**
Bond & Interest	2,011,758	2,222,896	211,138	10.50%
Total levy	**$11,099,830**	**$ 11,905,896**	**$806,066**	**7.26%**

Recommendation:

The administration recommends the Board of Trustees approve the estimated tax levy for tax year 2026 as noted below, provide notice for and hold a public hearing, and defer final approval of the tax levy for tax year 2026 until the December Board meeting.

Fund Name	SVCC Fund Number	2026 Levy Estimated
Education	01	$ 7,250,000
Operations & Maintenance	02	888,000
Additional Tax	01	-
Protection, Health and Safety	03	-
Liability, Protection and Settlement	12	1,200,000
Social Security/ Medicare	12	275,000
Audit	11	70,000
Aggregate levy		**9,683,000**