

**Sauk Valley Community College  
October 24, 2022**

**Action Item 4.2**

**Topic:**                   **Title III Transfer of Funds to Endowment**

**Strategic Direction:** **Impact Program – The Impact Program harnesses the collective power of regional partners to create a sustainable path for students to pursue a college education and achieve career success.**

**Presented By:**       **Dr. David Hellmich and Dr. Lori Cortez**

**Presentation:**

Per the requirements of the Title III grant, Federal funds will be transferred to the Foundation's Impact Program in the amount of \$76,000. The Title III grant is a \$2.1 million grant from the Department of Education intended to strengthen the financial, academic, and management quality of higher education institutions.

**Recommendation:**

The administration recommends the Board approve the transfer of funds in the amount of \$76,000 as required by the Title III grant.