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SAUK VALLEY COMMUNITY COLLEGE  
REVENUES, EXPENDITURES, AND TRANSFERS  
AS OF SEPTEMBER 30

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<u>OPERATING FUNDS</u>	<u>2023-2024</u> <u>YTD</u>	<u>2023-2024</u> <u>Budget</u>	<u>YTD /</u> <u>Budget %</u>	<u>2022-2023</u> <u>YTD</u>	<u>YTD % Chng</u> <u>fm Prev Yr</u>	<u>2022-2023</u> <u>Total</u>
<b>Revenues</b>						
Local Governmental Sources	2,557,735	6,281,154	40.7%	2,442,900	4.7%	6,070,588
State Governmental Sources	442,404	2,790,554	15.8%	496,768	-10.9%	3,064,566
Federal Governmental Sources		1,000	0.0%	146,803		151,632
Student Tuition and Fees	2,585,828	5,204,215	49.6%	2,386,330	8.3%	4,880,228
Sales and Service	337,028	848,194	39.7%	52,447	542.6%	473,479
Facilities Revenue	12,853	31,625	40.6%	9,667	32.9%	42,408
Investment Revenue	-42,094	250,000	-16.8%	-44,819	-6.0%	231,937
Other Revenues	50,197	4,900	024.4%	-93,628	153.6%	48,630
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<b>TOTALS</b>	<b>5,943,953</b>	<b>15,411,642</b>	<b>38.5%</b>	<b>5,396,469</b>	<b>10.1%</b>	<b>14,963,472</b>
<b>Expenditures</b>						
Salaries	1,642,525	9,919,603	16.5%	1,425,689	15.2%	8,823,105
Employee Benefits	435,606	1,955,977	22.2%	423,106	2.9%	1,632,726
Contractual Services	252,092	1,210,896	20.8%	144,325	74.6%	1,133,675
General Materials and Supplies	218,736	903,438	24.2%	198,990	9.9%	696,647
Conference & Meeting	35,952	395,246	9.1%	29,358	22.4%	224,155
Fixed Charges	40,183	134,400	29.9%	2	532.6%	83,183
Utilities	37,426	369,700	10.1%	35,443	5.6%	258,893
Capital Outlay				22,727		25,290
Other Expenditures	334,860	740,100	45.2%	320,717	4.4%	876,533
Provision for Contingencies						
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<b>TOTALS</b>	<b>2,997,384</b>	<b>15,629,360</b>	<b>19.1%</b>	<b>2,600,360</b>	<b>15.2%</b>	<b>13,754,213</b>
<b>Transfers</b>						
Transfers to Other Funds		280,000				
Transfers From Other Funds						
INDIRECT COST RECOVERY	-10,245	-106,220	9.6	-25,185	-59.3	-76,939
INDIRECT COST EXPENSE		40,000				
<b>CHANGE IN NET ASSETS</b>	<b>2,956,813</b>	<b>-431,498</b>	<b>-4.7</b>	<b>2,821,294</b>		<b>1,286,198</b>
<b>FUND BALANCE</b>	<b>14,544,056</b>	<b>11,155,744</b>				<b>11,587,242</b>

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<u>EDUCATION FUND</u>	<u>2023-2024</u> <u>YTD</u>	<u>2023-2024</u> <u>Budget</u>	<u>YTD /</u> <u>Budget %</u>	<u>2022-2023</u> <u>YTD</u>	<u>YTD % Chng</u> <u>fm Prev Yr</u>	<u>2022-2023</u> <u>Total</u>
<b>Revenues</b>						
Local Governmental Sources	2,286,874	5,604,667	40.8%	2,190,817	4.3%	5,436,308
State Governmental Sources	393,740	2,516,010	15.6%	449,517	-12.4%	2,752,873
Federal Governmental Sources		1,000	0.0%	131,107		135,936
Student Tuition and Fees	2,348,422	4,727,581	49.6%	2,162,993	8.5%	4,430,373
Sales and Service	337,028	848,194	39.7%	52,447	542.6%	471,693
Investment Revenue	-42,094	250,000	-16.8%	-44,819	-6.0%	229,945
Other Revenues	48,071	4,400	092.5%	-93,696	151.3%	48,291
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TOTALS	5,372,042	13,951,852	38.5%	4,848,367	10.8%	13,505,422
<b>Expenditures</b>						
Salaries	1,490,900	9,214,450	16.1%	1,290,226	15.5%	8,185,104
Employee Benefits	384,264	1,749,117	21.9%	376,743	2.0%	1,455,912
Contractual Services	232,050	1,133,646	20.4%	135,433	71.3%	1,064,437
General Materials and Supplies	192,040	795,438	24.1%	183,556	4.6%	595,767
Conference & Meeting	35,952	394,746	9.1%	29,358	22.4%	223,913
Fixed Charges	39,253	134,400	29.2%	2	618.4%	83,183
Utilities	902	2,700	33.4%	492	83.3%	3,164
Capital Outlay				17,471		20,034
Other Expenditures	334,860	740,100	45.2%	320,717	4.4%	876,533
Provision for Contingencies						
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TOTALS	2,710,224	14,164,597	19.1%	2,354,001	15.1%	12,508,051
<b>Transfers</b>						
Transfers to Other Funds		280,000				
Transfers From Other Funds						
INDIRECT COST RECOVERY	-10,245	-106,220	9.6	-25,185	-59.3	-76,939
INDIRECT COST EXPENSE		40,000				
CHANGE IN NET ASSETS	2,672,063	-426,525	-4.7	2,519,551		1,074,310
FUND BALANCE	13,845,100	10,746,511				11,173,036

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<u>OPERATION AND MAINTENANCE FUND</u>	<u>2023-2024</u> <u>YTD</u>	<u>2023-2024</u> <u>Budget</u>	<u>YTD /</u> <u>Budget %</u>	<u>2022-2023</u> <u>YTD</u>	<u>YTD % Chng</u> <u>fm Prev Yr</u>	<u>2022-2023</u> <u>Total</u>
<b>Revenues</b>						
Local Governmental Sources	270,860	676,487	40.0%	252,082	7.4%	634,279
State Governmental Sources	48,664	274,544	17.7%	47,250	2.9%	311,693
Federal Governmental Sources				15,696		15,696
Student Tuition and Fees	237,406	476,634	49.8%	223,336	6.3%	449,854
Sales and Service						1,786
Facilities Revenue	12,853	31,625	40.6%	9,667	32.9%	42,408
Investment Revenue						1,992
Other Revenues	2,125	500	425.1%	67	063.3%	338
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TOTALS	571,910	1,459,790	39.1%	548,101	4.3%	1,458,050
<b>Expenditures</b>						
Salaries	151,625	705,153	21.5%	135,462	11.9%	638,001
Employee Benefits	51,341	206,860	24.8%	46,362	10.7%	176,814
Contractual Services	20,042	77,250	25.9%	8,892	125.4%	69,237
General Materials and Supplies	26,696	108,000	24.7%	15,434	72.9%	100,880
Conference & Meeting		500	0.0%			242
Fixed Charges	930				0.0%	
Utilities	36,524	367,000	9.9%	34,951	4.5%	255,729
Capital Outlay				5,256		5,256
Provision for Contingencies						
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TOTALS	287,160	1,464,763	19.6%	246,358	16.5%	1,246,161
<b>Transfers</b>						
Transfers From Other Funds						
CHANGE IN NET ASSETS	284,750	-4,973		301,743		211,888
FUND BALANCE	698,956	409,233				414,206

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<u>OPERATION &amp; MAINTENANCE- RESTRICTED</u>	<u>2023-2024</u> <u>YTD</u>	<u>2023-2024</u> <u>Budget</u>	<u>YTD /</u> <u>Budget %</u>	<u>2022-2023</u> <u>YTD</u>	<u>YTD % Chng</u> <u>fm Prev Yr</u>	<u>2022-2023</u> <u>Total</u>
<b>Revenues</b>						
Local Governmental Sources	328,723	762,500	43.1%	370,648	-11.3%	853,238
State Governmental Sources		175,000	0.0%			200,000
Investment Revenue	49,838			22,137	125.1%	200,358
Other Revenues		2,358,750	0.0%	43,139		152,869
<b>TOTALS</b>	<b>378,561</b>	<b>3,296,250</b>	<b>11.4%</b>	<b>435,925</b>	<b>-13.1%</b>	<b>1,406,465</b>
<b>Expenditures</b>						
Contractual Services	382	109,900	.3%	52,619	-99.2%	201,488
General Materials and Supplies	42,974	246,675	17.4%	5,157	733.2%	124,086
Conference & Meeting						139
Fixed Charges						5,380
Capital Outlay	212,047	7,682,250	2.7%	166,871	27.0%	1,826,529
<b>TOTALS</b>	<b>255,404</b>	<b>8,038,825</b>	<b>3.1%</b>	<b>224,648</b>	<b>13.6%</b>	<b>2,157,624</b>
<b>Transfers</b>						
Transfers to Other Funds		3,153,750				
Transfers From Other Funds		-3,153,750				
<b>CHANGE IN NET ASSETS</b>	<b>123,156</b>	<b>-4,742,575</b>		<b>211,276</b>		<b>-751,158</b>
<b>FUND BALANCE</b>	<b>7,367,713</b>	<b>2,501,981</b>				<b>7,244,556</b>

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<u>BOND AND INTEREST FUND</u>	2023-2024 <u>YTD</u>	2023-2024 <u>Budget</u>	YTD / <u>Budget %</u>	2022-2023 <u>YTD</u>	YTD % Chng <u>fm Prev Yr</u>	2022-2023 <u>Total</u>
Revenues						
Local Governmental Sources	825,260	1,997,685	41.3%	5,390,197	-84.6%	6,559,204
Investment Revenue						-10
TOTALS	825,260	1,997,685	41.3%	5,390,197	-84.6%	6,559,193
Expenditures						
Contractual Services	1,050	2,200	47.7%	55,900	-98.1%	56,050
Fixed Charges	190,268	1,997,685	9.5%	4,686,818	-95.9%	6,662,074
TOTALS	191,318	1,999,885	9.5%	4,742,718	-95.9%	6,718,124
CHANGE IN NET ASSETS	633,941	-2,200	9.5%	647,478	-95.9%	-158,930
FUND BALANCE	1,547,482	911,341				913,541

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<u>AUXILIARY ENTERPRISES FUND</u>	<u>2023-2024</u> <u>YTD</u>	<u>2023-2024</u> <u>Budget</u>	<u>YTD /</u> <u>Budget %</u>	<u>2022-2023</u> <u>YTD</u>	<u>YTD % Chng</u> <u>fm Prev Yr</u>	<u>2022-2023</u> <u>Total</u>
<b>Revenues</b>						
Federal Governmental Sources				12,319		12,319
Student Tuition and Fees	177,084	347,133	51.0%	170,505	3.8%	345,261
Sales and Service	32,899	477,075	6.9%	76,931	-57.2%	360,741
Facilities Revenue	1,306	20,000	6.5%		6.5%	18,926
Investment Revenue	45	100	45.0%	75	-40.0%	2,303
Other Revenues	652,766	2,732,386	23.8%	659,161	-9%	2,495,451
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TOTALS	864,101	3,576,694	24.1%	918,992	-5.9%	3,235,004
<b>Expenditures</b>						
Salaries	51,708	276,822	18.6%	41,912	23.3%	263,026
Employee Benefits	10,729	43,144	24.8%	10,252	4.6%	37,999
Contractual Services	624,143	3,033,795	20.5%	646,078	-3.4%	2,703,251
General Materials and Supplies	44,969	252,042	17.8%	59,062	-23.8%	235,764
Conference & Meeting	17,748	196,270	9.0%	12,935	37.2%	135,359
Fixed Charges	-126	11,500	-1.1%	-100	26.5%	17,272
Capital Outlay		6,000	0.0%			5,432
Other Expenditures	30				0.0%	
Provision for Contingencies						
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TOTALS	749,203	3,819,573	19.6%	770,141	-2.7%	3,398,105
<b>Transfers</b>						
Transfers to Other Funds				400		1,275
Transfers From Other Funds		-250,000				
CHANGE IN NET ASSETS	114,898	7,121		148,450		-164,376
FUND BALANCE	333,342	225,565				218,444

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<u>RESTRICTED PURPOSES FUND</u>	<u>2023-2024</u> <u>YTD</u>	<u>2023-2024</u> <u>Budget</u>	<u>YTD /</u> <u>Budget %</u>	<u>2022-2023</u> <u>YTD</u>	<u>YTD % Chng</u> <u>fm Prev Yr</u>	<u>2022-2023</u> <u>Total</u>
<b>Revenues</b>						
State Governmental Sources	-177,178	2,300,842	-7.7%	341,604	151.8%	4,631,883
Federal Governmental Sources	131,285	3,690,539	3.5%	274,855	-52.2%	3,689,469
Other Revenues	3,590	5,062,767	%	101,410	-96.4%	264,155
<b>TOTALS</b>	<b>-42,303</b>	<b>11,054,148</b>	<b>-3%</b>	<b>717,869</b>	<b>105.8%</b>	<b>8,585,508</b>
<b>Expenditures</b>						
Salaries	212,780	1,164,614	18.2%	216,641	-1.7%	1,137,115
Employee Benefits	65,917	5,214,267	1.2%	47,903	37.6%	2,806,074
Contractual Services	188,884	394,865	47.8%	192,068	-1.6%	622,170
General Materials and Supplies	131,727	431,241	30.5%	43,858	200.3%	517,451
Conference & Meeting	11,545	78,028	14.8%	34,740	-66.7%	95,172
Utilities	1,790				0.0%	1,157
Capital Outlay	20,868	173,426	12.0%	46,350	-54.9%	309,440
Other Expenditures	507,199	3,531,487	14.3%	680,472	-25.4%	3,137,868
Provision for Contingencies						
<b>TOTALS</b>	<b>1,140,714</b>	<b>10,987,928</b>	<b>10.3%</b>	<b>1,262,034</b>	<b>-9.6%</b>	<b>8,626,450</b>
<b>Transfers</b>						
Transfers to Other Funds	612	47,891	1.2	50,522	-98.7	78,919
Transfers From Other Funds	-612	-47,891	1.2	-50,522	-98.7	-78,919
INDIRECT COST EXPENSE	530	40,940	1.2	2,970	-82.1	5,385
INDIRECT COST EXPENSE	9,715	25,280	38.4	22,215	38.4	71,554
<b>CHANGE IN NET ASSETS</b>	<b>-1,193,262</b>		<b>15.4</b>	<b>-569,350</b>	<b>38.4</b>	<b>-117,881</b>
<b>FUND BALANCE</b>	<b>-1,343,828</b>	<b>-150,565</b>				<b>-150,565</b>

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<u>WORKING CASH FUND</u>	<u>2023-2024</u> <u>YTD</u>	<u>2023-2024</u> <u>Budget</u>	<u>YTD /</u> <u>Budget %</u>	<u>2022-2023</u> <u>YTD</u>	<u>YTD % Chng</u> <u>fm Prev Yr</u>	<u>2022-2023</u> <u>Total</u>
Revenues						
Investment Revenue		60,000	0.0%			15,644
TOTALS	-----	-----	-----	-----	-----	-----
		60,000	0.0%			15,644
Expenditures						
Investment Revenue						
TOTALS	-----	-----	-----	-----	-----	-----
Transfers						
Transfers From Other Funds		-30,000				
CHANGE IN NET ASSETS		90,000				15,644
FUND BALANCE	2,354,189	2,444,189				2,354,189

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<u>TRUST AND AGENCY FUND</u>	<u>2023-2024</u> <u>YTD</u>	<u>2023-2024</u> <u>Budget</u>	<u>YTD /</u> <u>Budget %</u>	<u>2022-2023</u> <u>YTD</u>	<u>YTD % Chng</u> <u>fm Prev Yr</u>	<u>2022-2023</u> <u>Total</u>
<b>Revenues</b>						
Investment Revenue						254
Other Revenues	18,102	47,425	38.1%	16,520	9.5%	42,601
	-----	-----	-----	-----	-----	-----
TOTALS	18,102	47,425	38.1%	16,520	9.5%	42,855
<b>Expenditures</b>						
Contractual Services	3,000	2,600	115.3%	750	300.0%	4,100
General Materials and Supplies	1,775	27,290	6.5%	957	85.3%	12,725
Conference & Meeting	2,587	7,095	36.4%	707	265.9%	6,022
Fixed Charges	54	1,420	3.8%		3.8%	1,395
Other Expenditures		2,150	0.0%			-16
	-----	-----	-----	-----	-----	-----
TOTALS	7,417	40,555	18.2%	2,414	207.1%	24,226
<b>Transfers</b>						
Transfers From Other Funds				-400		-1,275
CHANGE IN NET ASSETS	10,684	6,870		14,505		19,904
FUND BALANCE	116,879	113,064				106,194

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<u>AUDIT FUND</u>	<u>2023-2024</u> <u>YTD</u>	<u>2023-2024</u> <u>Budget</u>	<u>YTD /</u> <u>Budget %</u>	<u>2022-2023</u> <u>YTD</u>	<u>YTD % Chng</u> <u>fm Prev Yr</u>	<u>2022-2023</u> <u>Total</u>
Revenues						
Local Governmental Sources	21,702	61,500	35.2%	19,406	11.8%	50,113
Investment Revenue						-120
TOTALS	21,702	61,500	35.2%	19,406	11.8%	49,993
Expenditures						
Contractual Services		64,500	0.0%			46,200
TOTALS		64,500	0.0%			46,200
CHANGE IN NET ASSETS	21,702	-3,000	0.0%	19,406		3,793
FUND BALANCE	39,132	14,429				17,429

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<u>LIABILITY, PROTECTION &amp; SETTLEMENT</u>	<u>2023-2024</u> <u>YTD</u>	<u>2023-2024</u> <u>Budget</u>	<u>YTD /</u> <u>Budget %</u>	<u>2022-2023</u> <u>YTD</u>	<u>YTD % Chng</u> <u>fm Prev Yr</u>	<u>2022-2023</u> <u>Total</u>
<b>Revenues</b>						
Local Governmental Sources	188,540	504,750	37.3%	101,090	86.5%	351,743
Investment Revenue	9,648			-86	317.9%	33,679
<b>TOTALS</b>	<b>198,189</b>	<b>504,750</b>	<b>39.2%</b>	<b>101,004</b>	<b>96.2%</b>	<b>385,422</b>
<b>Expenditures</b>						
Salaries	95,783	450,901	21.2%	84,470	13.3%	422,305
Employee Benefits	29,069	279,773	10.3%	19,093	52.2%	263,230
Contractual Services	21,830	238,000	9.1%	52,633	-58.5%	142,212
General Materials and Supplies	3,798	19,200	19.7%	5,772	-34.2%	20,626
Conference & Meeting	6,368	9,200	69.2%	750	749.1%	7,488
Fixed Charges	174,805	211,000	82.8%	162,867	7.3%	162,867
Utilities	1,378	4,000	34.4%	1,116	23.4%	3,511
Capital Outlay						
Other Expenditures	149				0.0%	
<b>TOTALS</b>	<b>333,183</b>	<b>1,212,074</b>	<b>27.4%</b>	<b>326,702</b>	<b>1.9%</b>	<b>1,022,241</b>
<b>CHANGE IN NET ASSETS</b>	<b>-134,994</b>	<b>-707,324</b>	<b>27.4%</b>	<b>-225,697</b>	<b>1.9%</b>	<b>-636,818</b>
<b>FUND BALANCE</b>	<b>1,055,701</b>	<b>483,371</b>				<b>1,190,695</b>