

**Sauk Valley Community College
September 26, 2022**

Action Item 4.1

Topic: Fiscal Year 2022 Fund Transfers

College Health Metric: **Financial Stability: The College uses its revenue prudently while pursuing and utilizing alternative revenue streams. Investment in programs, personnel, processes, and infrastructure are carefully considered and supported by College Planning.**

Presented By: Dr. David Hellmich and Kent Sorenson

Presentation:

The College utilizes a number of self-balancing accounts within various funds in accordance with the Illinois Community College Board (ICCB) *Fiscal Management Manual* (July 2016). Based on these guidelines and in preparation for the College's annual financial report, various fund transfers are necessary to maintain compliance with grant programs, subsidize self-supporting activities, and effectuate College initiatives among and between self-supporting accounts.

Recommendation:

The administration recommends the Board approve the fund transfers below effective for the year ended June 30, 2022.

Transfer From		Transfer To	
Education Fund	\$ 20,000.00	PRINTSHOP	\$ 20,000.00
Education Fund	80,000.00	Food Service	80,000.00
Education Fund	30,000.00	Student Activities	30,000.00
Education Fund	2,605.73	Student Literacy Magazine	2,605.73
Education FUnd	30,741.50	Workding Cash	30,741.50