



BOARD OF TRUSTEES – TREASURER'S REPORT

As of August 31, 2023

	<u>MATURITY</u>	<u>INTEREST RATE</u>	<u>AMOUNT</u>
<u>College operating pool</u>			
Cash and cash equivalents:			
General Account - Sterling Federal Bank		0.00%	112,809.03
General Account - Outstanding Checks			(304,832.15)
Money Market - Sterling Federal Bank		2.02%	1,814,174.90
Sauk Valley Bank - Merchant Account		1.51%	136,269.45
Sauk Valley Bank - Municipal Checking		0.75%	40,497.72
Total cash and cash equivalents			<u>1,798,918.95</u>
Certificates of deposit:			
First State Bank Shannon-Polo	12/13/2023	3.75%	250,000.00
Peoples National Bank	1/09/2024	0.90%	250,000.00
First National Bank in Amboy	1/10/2024	5.15%	250,000.00
Peoples National Bank	2/19/2024	4.46%	250,000.00
Sauk Valley Bank	3/06/2024	3.76%	250,000.00
Milledgeville State Bank	3/09/2024	4.60%	250,000.00
NuMark Credit Union	9/12/2024	5.35%	250,000.00
SVB_TriState Capital Bank, Pittsburgh, PA	12/21/2025	4.41%	250,000.00
SVB_Green State FCU, North Liberty, IA	12/21/2025	4.50%	250,000.00
SVB_ConnectOne Bank, Englewood Cliffs, NJ	12/21/2025	4.55%	250,000.00
SVB_Bankers Bank of the West, Denver, CO	12/21/2025	4.41%	250,000.00
Total certificates of deposit		4.17%	<u>2,750,000.00</u>
Annuity Contracts:			
Forethought Life Insurance Company	2/28/2025	2.30%	102,300.00
Total annuity contracts			<u>102,300.00</u>
Sauk Valley Investment Services:			
Fidelity Government Money Market		4.98%	2,804.06
BIMIX BAIRD Intermediate Bond		2.95%	534,247.27
FAFTX Franklin Federal Tax Free Income Adv		3.56%	182,366.99
FUSAX Franklin US GOVT Advisor Class		3.19%	404,310.12
PYGSX Payden Global Low Duration		3.39%	747,676.03
THIX Thornburg LTD Term Income		3.09%	627,003.80
LTUIX Thornburg LTD Term US GOVT		2.37%	189,408.56
VFSTX Vanguard Short Term Inv Grade		2.57%	1,189,838.76
Total Sauk Valley Investments		2.97%	<u>3,877,655.59</u>
Sterling Federal Bank Investments:			
Fidelity Government Money Market		0.00%	0.00
FISAX Franklin Adjustable US Government A		2.75%	582,590.87
FKFSX Franklin US GOVT CL A		2.95%	698,229.24
TAUSX John Hancock INVST GD BD CL A		3.21%	870,332.29
Total Sterling Federal Bank Investments		3.00%	<u>2,151,152.40</u>

Midland Wealth Management Investments:			
Midland Bank Deposit Sweep		4.69%	250,000.00
Midland Insured Cash Sweep		4.69%	415,992.18
UBS Bank USA CD	9/11/2023	0.36%	97,936.00
Synchrony Bank CD	10/23/2023	0.46%	97,467.00
U.S. Treasury Bond	11/30/2023	0.51%	97,257.00
UBS Bank USA CD	9/9/2024	0.69%	93,910.00
Goldman Sachs Bank USA CD	9/15/2026	1.14%	197,280.00
Total Midland Wealth Management Investments		1.27%	1,249,842.18
Total College operating pool		2.95%	11,929,869.12
<u>Illinois Funds - Illinois State Treasurer</u>			
Illinois Funds		5.45%	6,462,319.72
<u>PMA 11669-101 (GENERAL)</u>			
Cash and cash equivalents:			
Liquid Account		5.28%	501.52
MAX Account		5.30%	211,551.81
Total cash and cash equivalents			212,053.33
Fixed Income			
ISDLAF+ TERM SERIES, IL	9/05/2023	5.06%	150,000.00
US TREASURY N/B	9/30/2023	4.02%	206,152.71
Farmers and Merchants State Bank, SD	1/18/2024	4.70%	238,550.00
Western Alliance Bank, CA	1/18/2024	4.69%	238,650.00
Total fixed income			833,352.71
Total PMA 11669-101 (GENERAL)		4.74%	1,045,406.04
<u>PMA 11669-201 (2022 DEBT CERTS)</u>			
Cash and cash equivalents:			
Liquid Account		5.28%	3,268,791.56
MAX Account		5.30%	2,381.27
Total cash and cash equivalents			3,271,172.83
Fixed Income			
US TREASURY N/B	9/30/2023	4.03%	567,666.88
Total fixed income			567,666.88
Total PMA 11669-201 (2022 DEBT CERTS)		5.10%	3,838,839.71
<u>Medical Account</u>			
2,500.00			
<u>ArbitorPay Account</u>			
10,000.00			
<u>Sterling Federal Bank CDB Project Funds</u>			
0.20%			
830,082.07			
Total College cash and investments		3.94%	\$ 24,119,016.66