

**Sauk Valley Community College
September 22, 2025**

Action Item 5.4

Topic: **FY 2025-2026 Budget – Final Reading**

College Health Metric: **Financial Stability – The College uses its revenue prudently while pursuing and utilizing alternative revenue streams. Investment in programs, personnel, processes, and infrastructure are carefully considered and supported by College Planning**

Presented By: **Dr. David Hellmich and Kent Sorenson**

Presentation:

Since the Tentative Budget approval at the August Board Meeting, proposed adjustments have been made to the 2025-2026 Budget. See the following page for a summary of such changes by fund and line item.

As a result of these changes, the operating fund budgeted deficit increased \$58,085 from \$334,367 to \$392,452.

Recommendation:

The administration recommends the Board approve the FY 2025-2026 Budget as presented.

Changes from Tentative Budget to Final Proposed Budget

FISCAL YEAR 2026 BUDGET - ALL FUNDS

	Operating Funds				Liability, Protection and Settlement Fund	Working Cash Fund	Restricted Purposes Fund	Operations and Maintenance (Restricted) Fund	Bond and Interest Fund	Total
	Education Fund	Operations and Maintenance Fund	Auxiliary Fund	Audit Fund						
Revenues:										
Local government sources:										
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Corporate Personal Property Replacement Tax	-	-	-	-	-	-	-	-	-	-
Other local sources	-	-	-	-	-	-	-	-	-	-
Total local government sources	-	-	-	-	-	-	-	-	-	-
Student tuition and fees:										
Tuition	-	-	-	-	-	-	-	-	-	-
Fees	-	-	-	-	-	-	-	-	-	-
Total student tuition and fees	-	-	-	-	-	-	-	-	-	-
State governmental sources	-	-	-	-	-	-	-	-	-	-
State of Illinois on-behalf revenue	-	-	-	-	-	-	-	-	-	-
Federal governmental sources	-	-	-	-	-	-	-	-	-	-
Sales and services	-	-	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-	-	-
Other revenues	-	-	-	-	-	-	-	-	-	-
Total revenue	-	-	-	-	-	-	-	-	-	-
Expenditures:										
Instruction	-	-	-	-	-	-	14,001	-	-	14,001
Academic support	-	-	-	-	-	-	(14,000)	-	-	(14,000)
Student services	(14,718)	-	-	-	-	-	-	12,000	-	(2,718)
Public services and continuing education	54,208	-	-	-	-	-	14,188	-	-	68,396
Research	-	-	-	-	-	-	-	-	-	-
Auxiliary enterprises	-	-	-	-	-	-	-	-	-	-
Operations and maintenance	-	(6,405)	-	-	-	-	-	100,000	-	93,595
Institutional support	25,000	-	-	-	(13,175)	-	-	-	-	11,825
Scholarships, grants and waivers	-	-	-	-	-	-	-	-	-	-
Provision for contingency	-	-	-	-	-	-	-	-	-	-
Total expenditures	64,490	(6,405)	-	-	(13,175)	-	14,189	112,000	-	171,099
Excess (deficiency) of revenues over expenditures	(64,490)	6,405	-	-	13,175	-	(14,189)	(112,000)	-	(171,099)
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Debt proceeds	-	-	-	-	-	-	-	-	-	-
Debt certificate refunding	-	-	-	-	-	-	-	-	-	-
Indirect cost recovery	-	-	-	-	-	-	-	-	-	-
Indirect cost expense	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(64,490)	6,405	-	-	13,175	-	(14,189)	(112,000)	-	(171,099)

CERTIFICATION OF BUDGET AND APPROPRIATION ORDINANCE

The undersigned, being the Clerk (or Secretary) and the Chief Fiscal Officer respectively, of the taxing district hereinafter named, do hereby certify that attached hereto is a true and correct copy of the Budget and Appropriation Ordinance of said district for its 2025-26 fiscal year, adopted September 22 2025.

We further certify that the estimate of revenues, by source, anticipated to be received by said taxing district, either set forth in said ordinance as "Estimated Receipts" or attached hereto by separate document, is a true statement of said estimate.

This certification is made and filed pursuant to the requirements of 35 ILCS 200/18-50 as amended, and on behalf of Sauk Valley Community College District No. 506
(Unit of Government)

Dated September 22, 2025.

(Clerk or Secretary)

(Chief Fiscal Officer)