Sauk Valley Community College
September 21, 2026

<u>Action Item 5.3</u>

Topic:	**Fiscal Year 2026 Year-End Fund Transfers**
College Health Metric:	**Financial Stability: The College uses its revenue prudently while pursuing and utilizing alternative revenue streams. Investment in programs, personnel, processes, and infrastructure are carefully considered and supported by College Planning.**
Presented By:	**Dr. Jon Mandrell and Kent Sorenson**

Presentation:

As part of the College's annual financial close and preparation for the year-end audit, administration reviews activity within the College's funds and self-balancing accounts to identify transfers necessary to appropriately reflect and support College activities.

The proposed year-end transfers are consistent with the Illinois Community College Board (ICCB) Fiscal Management Manual and provide funding among funds and self-balancing accounts for activities supported by the College. These transfers are recorded as part of the College's fiscal year-end closing process and will be effective June 30, 2026.

The proposed transfers are summarized below:

Transfer From		**Transfer To**	
Education Fund	$ 15,000.00	PRINTSHOP	$ 15,000.00
Education Fund	5,000.00	BOOKSTORE - SAUK READY	5,000.00
Education Fund	90,000.00	Food Service	90,000.00
Education Fund	175,000.00	Student Activities	175,000.00
SHIELD TESTING	567.00	Student Activities	567.00
Summer Camps	313.00	Student Activities	313.00
Student Activities	2,825.00	Student Clubs/Orgs	2,825.00

Recommendation:

The administration recommends the Board approve the Fiscal Year 2026 year-end fund transfers as presented, effective June 30, 2026.