Sauk Valley Community College
Summary of Revenues, Expenditures and Transfers
Fiscal Year 2020 Budget

	GENERAL		SPECIAL REVENUE				DEBT SERVICE	CAPITAL PROJECTS	PROPRIETARY FUND
	Education Fund	Operations & Maintenance Fund	Restricted Purposes Fund	Audit Fund	Liability, Protection & Settlement Fund	Working Cash Fund	Bond & Interest Fund	Operations & Maintenance Fund (Restricted)	Auxiliary Enterprises Fund
Beginning Balance	$8,143,623	$0	$5,000	$3,500	$3,602,020	$2,268,503	$853,580	$3,317,617	$408,500
Budgeted Revenue	11,195,353	1,264,445	10,126,903	56,050	259,017	30,000	1,456,725	885,400	2,535,521
Budgeted Expenditures	(11,259,838)	(1,463,064)	(10,126,903)	(58,244)	(705,406)	--	(1,169,596)	(3,509,999)	(2,702,220)
Budgeted Transfers from (to) Other Funds	(244,745)	198,619	0	--	--	31,776	--	--	14,350
Budgeted Ending Balance	$7,834,393	$0	$5,000	$1,306	$3,155,631	$2,330,279	$1,140,709	$693,018	$256,151

The Official Budget, which is accurately summarized in this document, was approved by the Board of Trustees on July 29, 2019

ATTEST:_____
Secretary, Board of Trustees

Sauk Valley Community College
Operating Funds - Summary of Revenues by Source
Fiscal Year 2020 Budget

	Educational Fund	Operations & Maintenance Fund	Total Operating Fund
Local Government			
Taxes - Current Year	$4,648,453	$538,329	$5,186,782
Corporate Personal Property Replacement Taxes	398,000	49,490	447,490
Total Local Government	5,046,453	587,819	5,634,272
State Government			
ICCB Credit Hour Grants	1,111,744	137,406	1,249,150
ICCB Square Footage Grant	--	--	0
ICCB Equalization Grant	273,800	33,840	307,640
ICCB Small School Grant	28,710	3,548	32,258
ICCB Career and Technical Education	129,200	--	129,200
Total State Government	1,543,454	174,794	1,718,248
Federal Government			
Other Federal Revenue	5,500	--	5,500
Total Federal Government	5,500		5,500
Student Tuition and Fees			
Tuition	3,831,136	467,332	4,298,468
Fees	495,810	--	495,810
Total Student Tuition and Fees	4,326,946	467,332	4,794,278
Other Sources			
Sales and Service	178,000		178,000
Investment Income	70,000	500	70,500
Other Revenue	25,000	34,000	59,000
Total Other Sources	273,000	34,500	307,500
Total Budgeted Revenue	$11,195,353	$1,264,445	$12,459,798

Sauk Valley Community College
Operating Funds - Summary of Expenditures and Transfers
Fiscal Year 2020 Budget

	Educational Fund	Operations & Maintenance Fund	Total Operating Fund	%
By Program				
Instruction	$4,886,420	$ --	$4,886,420	38.41%
Academic Support	1,002,381	--	1,002,381	7.88%
Student Services	1,363,965	--	1,363,965	10.72%
Public Service	453,952	--	453,952	3.57%
Operation & Maintenance of Plant	--	1,463,064	1,463,064	11.50%
Institutional Support	2,774,220	--	2,774,220	21.80%
Scholarship, Student Grants, Waivers	778,900	--	778,900	6.12%
Total Budgeted Expenditures	11,259,838	1,463,064	12,722,902	100.00%
Transfers	244,745	(198,619)	46,126	
Less Non Operating Item:				
Tuition Chargeback	--	--	0	
Adjusted Expenditures	$11,504,583	$1,264,445	$12,769,028	
By Object				
Salaries	$7,236,492	$559,426	$7,795,918	61.27%
Employee Benefits	$1,533,970	$189,443	1,723,413	13.55%
Contractual Services	749,391	$232,800	982,191	7.72%
General Materials & Supplies	604,126	$62,441	666,567	5.24%
Conference & Meeting Expense	202,459	$940	203,399	1.60%
Fixed Charges	--	42,314	42,314	0.33%
Utilities	--	375,700	375,700	2.95%
Capital Outlay	--	--	0	0.00%
Other	933,400	--	933,400	7.34%
Total Budgeted Expenditures	11,259,838	1,463,064	12,722,902	100.00%
Transfers	244,745	(198,619)	46,126	
Less Non-Operating Item:				
Tuition Chargeback	--	--	--	
Adjusted Expenditures	$11,504,583	$1,264,445	$12,769,028	

Sauk Valley Community College
Education Fund - Statement of Expenditures
Fiscal Year 2020 Budget

Instruction		
Salaries	$3,889,556	
Employee Benefits	654,897	
Contractual Services	205,972	
General Materials & Supplies	95,845	
Conference & Meeting Expense	40,150	
		4,886,420
Academic Support		
Salaries	697,618	
Employee Benefits	144,542	
Contractual Services	42,930	
General Materials & Supplies	102,291	
Conference & Meeting Expense	15,000	
		1,002,381
Student Services		
Salaries	1,030,672	
Employee Benefits	233,885	
Contractual Services	16,689	
General Materials & Supplies	53,735	
Conference & Meeting Expense	28,984	
		1,363,965
Public Services		
Salaries	147,037	
Employee Benefits	31,565	
Contractual Services	185,000	
General Materials & Supplies	78,700	
Conference & Meeting Expense	11,650	
Other	0	
		453,952
Institutional Support		
Salaries	1,471,609	
Employee Benefits	407,081	
Contractual Services	298,800	
General Materials & Supplies	273,555	
Conference & Meeting Expense	106,675	
Other	216,500	
		2,774,220

Sauk Valley Community College
Education Fund - Statement of Expenditures
Fiscal Year 2020 Budget
(Continued)

Scholarships, Student Grants & Waivers		
Employee Benefits	62,000	
Other	716,900	
		778,900
Total Expenditures		$11,259,838
Transfers		
Transfer to Working Cash	($28,281)	
Transfer to Operations & Maintenance	($202,114)	
Transfer to Auxillary	($14,350)	
Total Transfers to Other Funds		($244,745)

Sauk Valley Community College
Operations and Maintenance Fund - Statement of Expenditures
Fiscal Year 2020 Budget

Expenditures		
Operation & Maintenance of Plant		
Salaries	$559,426	
Employee Benefits	189,443	
Contractual Services	232,800	
General Materials & Supplies	62,441	
Conference & Meeting Expense	940	
Fixed Charges	42,314	
Utilities	375,700	
Capital Outlay	--	
		1,463,064
Total Expenditures		$1,463,064
Transfers		
Transfer from Education Fund	$202,114	
Transfer to Working Cash Fund	(3,495)	
Transfer Auxillary Fund	0	
Total Transfers to/from Other Funds		198,619

Sauk Valley Community College
Operation and Maintenance Fund (Restricted) - Statement of Revenues and Expenditures
Fiscal Year 2020 Budget

Revenues		
Local Governmental Sources		
Taxes - Current Year	$860,000	
		$860,000
Other Sources		
Interest Income	25,400	
		25,400
Total Revenues		$885,400
Expenditures		
Institutional Support		
Capital Outlay	$3,509,999	
Total Expenditures		$3,509,999

Sauk Valley Community College
Auxiliary Enterprise Fund - Statement of Revenues and Expenditures
Fiscal Year 2020 Budget

Revenues		
Student Fees	$271,675	
Sales and Service Fees	50,650	
Investment Revenue	1,000	
Other Sources	2,212,196	
Total Revenues		$2,535,521
Expenditures		
Salaries	$182,084	
Benefits	39,042	
Contractual Services	2,304,231	
General Materials and Supplies	59,570	
Conference and Meeting Expense	76,693	
Fixed Charges	600	
Capital Outlay	40,000	
Total Expenditures		$2,702,220
Transfers		
Transfer for Education Fund	14,350	
Total Transfers from Other Funds		$14,350

Sauk Valley Community College
Bond and Interest Fund - Statement of Revenues and Expenditures
Fiscal Year 2020 Budget

Revenues		
Local Governmental Sources		
Taxes - Current Year	$1,453,725	
		$1,453,725
Other Sources		
Interest Income	3,000	
		3,000
Total Revenues		$1,456,725
Expenditures		
Institutional Support		
Bond Principal	$1,015,000	
Bond Interest	$153,846	
Contractual Services	750	
Total Expenditures		$1,169,596

Sauk Valley Community College
Restricted Purposes Fund - Statement of Revenues and Expenditures
Fiscal Year 2020 Budget

Revenues		
State Governmental Sources		
ICCB Adult Education & Family Literacy	141,974	
Other Illinois Governmental Sources	361,529	
		503,503
Federal Governmental Sources		
Department of Education	4,173,513	
Other Federal Governmental Sources	390,350	
		4,563,863
Other Sources		
Other Revenue	177,174	
SURS on Behalf	4,882,363	
		5,059,537
Total Revenue		$10,126,903

Sauk Valley Community College
Restricted Purposes Fund - Statement of Revenues and Expenditures
Fiscal Year 2020 Budget
(Continued)

Expenditures		
Instruction		
Salaries	$184,562	
Employee Benefits	6,269	
Contractual Services	6,400	
General Materials & Supplies	15,637	
Conference & Meeting Expense	11,028	
Other	2,700	
		$226,596
Student Services		
Salaries	253,563	
Employee Benefits	69,580	
Contractual Services	5,498	
General Materials & Supplies	66,661	
Conference & Meeting Expense	25,328	
Other	15,000	
		435,630
Public Services		
Salaries	402,416	
Employee Benefits	66,562	
Contractual Services	4,080	
General Materials & Supplies	7,123	
Conference & Meeting Expense	12,366	
Other	3,194	
		495,741
Institutional Support		
SURS on Behalf	4,882,363	
		4,882,363
Scholarships, Student Grants and Waivers		
Salaries	200,691	
Other	3,885,882	
		4,086,573
Total Expenditures		$10,126,903

Sauk Valley Community College
Audit Fund - Statement of Revenues and Expenditures
Fiscal Year 2020 Budget

Revenues		
Local Governmental Sources		
Taxes - Current Year	$56,000	
		$56,000
Other Sources		
Interest Income	50	
		50
Total Revenue		$56,050
Expenditures		
Institutional Support		
Salaries	11,451	
Employee Benefits	2,793	
Contractual Services	$44,000	
Total Expenditures		$58,244

Sauk Valley Community College
Liability, Protection & Settlement Fund - Statement of Revenues and Expenditures
Fiscal Year 2020 Budget

Revenues		
Other Sources		
Taxes- Current Year	233,017	
Interest Income	26,000	
Total Revenue		259,017
Expenditures		
Institutional Support		
Salaries	$85,258	
Employee Benefits	196,295	
Contractual Services	49,000	
Materials and Supplies	3,200	
Conference and Meetings	5,000	
Fixed Charges	60,000	
Utilities	1,100	
		$399,853
Campus Security		
Salaries	116,887	
Employee Benefits	30,014	
Contractual Services	144,552	
Materials and Supplies	10,100	
Conference and Meetings	4,000	
		305,553
Total Expenditures		$705,406

Sauk Valley Community College
Working Cash Fund - Statement of Revenues and Expenditures
Fiscal Year 2020 Budget

Revenues		
Other Sources		
Interest Income	$30,000	
Total Revenues		$30,000
Transfers		
Transfer from Education Fund	$28,281	
Transfer from Oper & Main Fund	$3,495	
Total Transfers to Other Funds		$31,776