Budget

Fiscal Year 2023

SAUK VALLEY COMMUNITY COLLEGE

Sauk Makes it Possible – ***You Make it Happen***





Sauk Valley Community College

SAUK VALLEY COMMUNITY COLLEGE

DISTRICT NO. 506

Fiscal Year 2023 Budget

Sauk Valley Community College
173 Illinois Route 2
Dixon, Illinois 61021

SAUK VALLEY COMMUNITY COLLEGE DISTRICT NO. 506
Fiscal Year 2023 Budget

TABLE OF CONTENTS

	Page(s)
Mission and Budget Highlights	1
College Organizational Chart	2
ALL FUNDS – Summary	
Fiscal Year 2023 Budget	3
Fiscal Year 2022 Estimate	4
Fiscal Year 2021 Actual	5
Operating Funds	
Projection	6
Revenue and Expenditure Summary	7
Revenues	8
Expenditures by Program	9
Expenditures by Object	10
Education Fund	
Revenue and Expenditure Summary	11
Revenues	12
Expenditures by Program	13
Expenditures by Object	14
Operations and Maintenance Fund	
Revenue and Expenditure Summary	15
Revenues	16
Expenditures by Object	17
Auxiliary Fund	
Revenue and Expenditure Summary	18
Revenues	19
Expenditures by Object	19
Audit Fund Revenue and Expenditures	20
Liability, Protection and Settlement Fund	
Revenue and Expenditure Summary	21
Revenues	22
Expenditures by Program	23
Expenditures by Object	24
Working Cash Fund Revenue and Expenditure Summary	25
Restricted Purposes Fund	
Revenue and Expenditure Summary	26
Revenues	27
Expenditures by Program	28
Expenditures by Object	29
Operations and Maintenance (Restricted) Fund	
Revenue and Expenditure Summary	30
Revenues	31
Expenditures by Program	32
Expenditures by Object	33
Funding Bond Budget by Line Item	34
PHS Budget by Line Item	35
Capital Development Board Budget by Line Item	36
Bond and Interest Fund	
Revenue and Expenditure Summary	37
Revenues	38
Expenditures by Object	39

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

Mission

Sauk Valley Community College is dedicated to teaching and scholarship while engaging the community in lifelong learning, public service, and economic development.

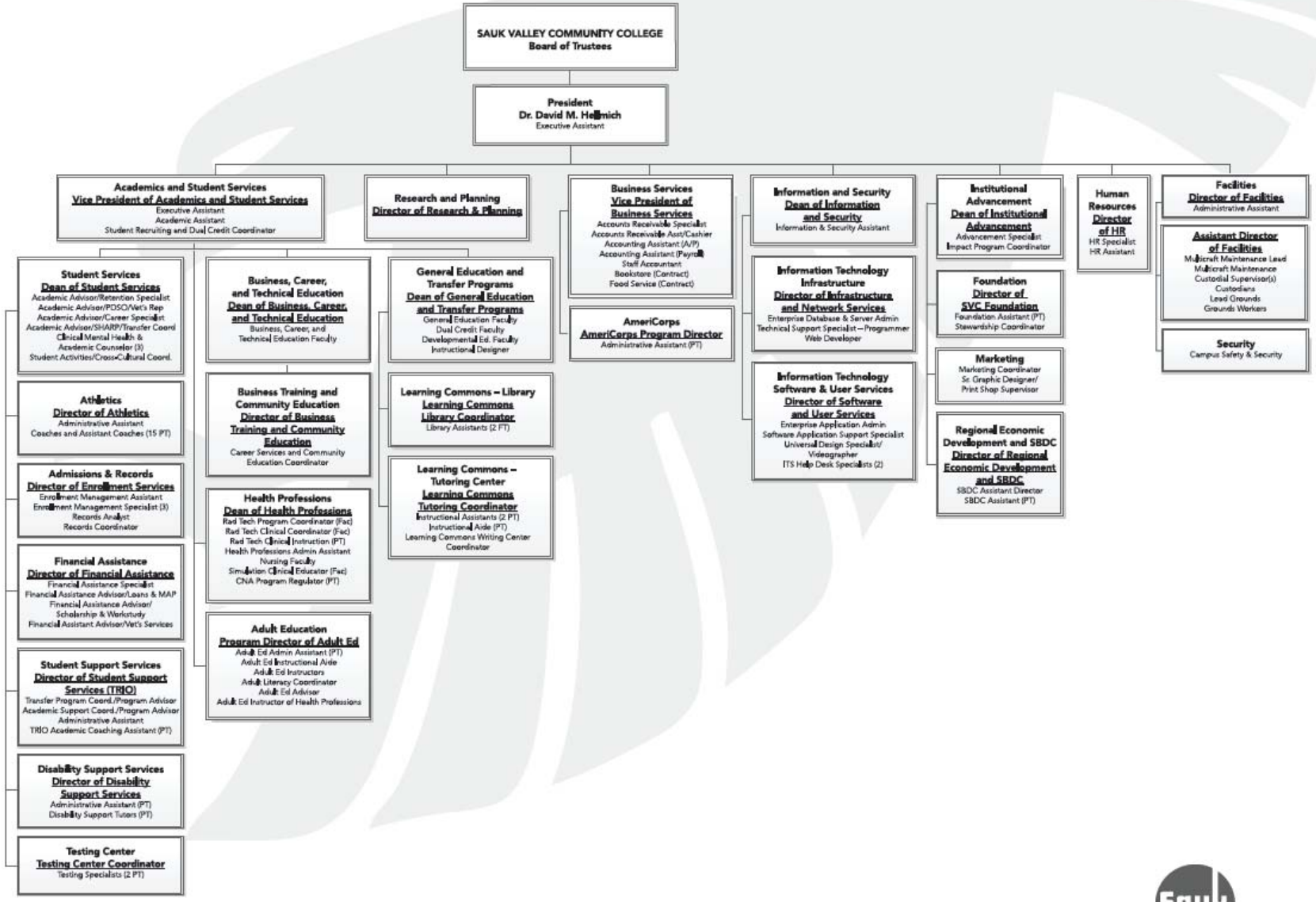
Budget Highlights

Sauk Valley Community College's (the College) Fiscal Year 2023 operating budget presents a $880,336 deficit (page 6). This represents an increase in the budgeted deficit of $235,712 (36.6%) from the Fiscal Year 2022 budget deficit of $644,624. Consistent with the College's historical experience, the projected deficit is less than the budgeted deficit at $95,331 (page 6). This is largely attributed to personnel expenditures and other departmental spending to be more conservative in the appropriated budget than what the College expects to realize in the upcoming fiscal year. Further, the College's projected operating fund balance to expenditures ratio is projected to be above 74% at the end of Fiscal Year 2023 and at approximately 47% at the end of Fiscal Year 2026; a sustainable projected financial position.

Operating Revenues
The College's Fiscal Year 2023 budgeted revenues total $13,722,610, which is an increase of $288,680 (2.2%) from Fiscal Year 2022. The primary revenue sources for the College consist of local district sources made of up property taxes and Corporate Personal Property Replacement Tax (CPPRT) totaling $6,731,838 (49%); student tuition and fees totaling $4,823,944 (35%); State of Illinois sources totaling $1,638,63 (12%); and other sources totaling $528,195 (4%). The College's substantial revenue source from the U.S. Department of Education HEERF Program recognized in Fiscal Years 2021 and 2022 will not continue into Fiscal Year 2023. The HEERF funds provided an inflow of resources during Fiscal Years 2021 and 2022 to replace lost student tuition and fee revenue, and the increase in fund balance the HEERF Program provided will continue to support the College's initiatives to increase enrollment for years to come.

Operating Expenditures
The College's Fiscal Year 2023 budgeted expenditures total $14,444,133, which is an increase of $398,379 (2.8%) from Fiscal Year 2022. The College's primary budgeted operating expenditures are personal services and benefits totaling $10,848,885 (75%). Increases in operating costs due to inflation, modernization of the College's IT infrastructure and applications, and new College programs resulted in an increase of non-personnel related expenditures of $422,555 (22%). Conference and travel budgeted expenditures also represent a significant increase in the Fiscal Year 2023 budget totaling $265,035, an increase of $103,361 (63.9%). New programs attributing to these increases include the College's new Police Academy, Traffic Safety Program and the College's IMPACT Program. The College also started its new modernization contract with Banner, which is in full effect for Fiscal Year 2023.

The College's operating funds will also continue to subsidize various student activities and auxiliary enterprises, including student organizations and activities, athletics, and the new food service program.


SAUK VALLEY COMMUNITY COLLEGE
Board of Trustees
President
Dr. David M. Hellmich
Executive Assistant
Academics and Student Services
Vice President of Academics and Student Services
Executive Assistant
Academic Assistant
Student Recruiting and Dual Credit Coordinator
Research and Planning
Director of Research & Planning
Business Services
Vice President of Business Services
Accounts Receivable Specialist
Accounts Receivable Asst/Cashier
Accounting Assistant (A/P)
Accounting Assistant (Payroll)
Staff Accountant
Bookstore (Contract)
Food Service (Contract)
AmeriCorps
AmeriCorps Program Director
Administrative Assistant (PT)
Information and Security
Dean of Information and Security
Information & Security Assistant
Information Technology Infrastructure
Director of Infrastructure and Network Services
Enterprise Database & Server Admin
Technical Support Specialist – Programmer
Web Developer
Information Technology Software & User Services
Director of Software and User Services
Enterprise Application Admin
Software Application Support Specialist
Universal Design Specialist/ Videographer
ITS Help Desk Specialists (2)
Institutional Advancement
Dean of Institutional Advancement
Advancement Specialist
Impact Program Coordinator
Foundation
Director of SVC Foundation
Foundation Assistant (PT)
Stewardship Coordinator
Marketing
Marketing Coordinator
Sr. Graphic Designer/ Print Shop Supervisor
Regional Economic Development and SBDC
Director of Regional Economic Development and SBDC
SBDC Assistant Director
SBDC Assistant (PT)
Human Resources
Director of HR
HR Specialist
HR Assistant
Facilities
Director of Facilities
Administrative Assistant
Assistant Director of Facilities
Millwright Maintenance Lead
Millwright Maintenance
Custodial Supervisor(s)
Custodians
Lead Grounds
Grounds Workers
Security
Campus Safety & Security
Student Services
Dean of Student Services
Academic Advisor/Retention Specialist
Academic Advisor/PDSO/Vet's Rep
Academic Advisor/Career Specialist
Academic Advisor/SHARP/Transfer Coord
Clinical Mental Health & Academic Counselor (3)
Student Activities/Cross-Cultural Coord.
Athletics
Director of Athletics
Administrative Assistant
Coaches and Assistant Coaches (15 PT)
Admissions & Records
Director of Enrollment Services
Enrollment Management Assistant
Enrollment Management Specialist (3)
Records Analyst
Records Coordinator
Financial Assistance
Director of Financial Assistance
Financial Assistance Specialist
Financial Assistance Advisor/Loans & MAP
Financial Assistance Advisor/ Scholarship & Workstudy
Financial Assistant Advisor/Vet's Services
Student Support Services
Director of Student Support Services (TRIO)
Transfer Program Coord./Program Advisor
Academic Support Coord./Program Advisor
Administrative Assistant
TRIO Academic Coaching Assistant (PT)
Disability Support Services
Director of Disability Support Services
Administrative Assistant (PT)
Disability Support Tutors (PT)
Testing Center
Testing Center Coordinator
Testing Specialists (2 PT)
Business, Career, and Technical Education
Dean of Business, Career, and Technical Education
Business, Career, and Technical Education Faculty
Business Training and Community Education
Director of Business Training and Community Education
Career Services and Community Education Coordinator
Health Professions
Dean of Health Professions
Rad Tech Program Coordinator (Fac)
Rad Tech Clinical Coordinator (Fac)
Rad Tech Clinical Instruction (PT)
Health Professions Admin Assistant
Nursing Faculty
Simulation Clinical Educator (Fac)
CNA Program Regulator (PT)
Adult Education
Program Director of Adult Ed
Adult Ed Admin Assistant (PT)
Adult Ed Instructional Aide
Adult Ed Instructors
Adult Literacy Coordinator
Adult Ed Advisor
Adult Ed Instructor of Health Professions
General Education and Transfer Programs
Dean of General Education and Transfer Programs
General Education Faculty
Dual Credit Faculty
Developmental Ed. Faculty
Instructional Designer
Learning Commons – Library
Learning Commons Library Coordinator
Library Assistants (2 PT)
Learning Commons – Tutoring Center
Learning Commons Tutoring Coordinator
Instructional Assistants (2 PT)
Instructional Aide (PT)
Learning Commons Writing Center Coordinator

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

FISCAL YEAR 2023 BUDGET - ALL FUNDS

	Operating Funds									
	Education Fund	Operations and Maintenance Fund	Auxiliary Fund	Audit Fund	Liability, Protection and Settlement Fund	Working Cash Fund	Restricted Purposes Fund	Operations and Maintenance (Restricted) Fund	Bond and Interest Fund	Total
Revenues:										
Local government sources:										
Property taxes	$ 5,418,325	$ 623,513	$ -	$ 50,000	$ 346,000	$ -	$ -	$ 850,000	$ 1,931,100	$ 9,218,938
Corporate Personal Property Replacement Tax	614,100	75,900	-	-	-	-	-	-	-	690,000
Other local sources	-	-	-	-	-	-	-	-	-	-
Total local government sources	**6,032,425**	**699,413**	**-**	**50,000**	**346,000**	**-**	**-**	**850,000**	**1,931,100**	**9,908,938**
Student tuition and fees:										
Tuition	3,655,329	439,057	-	-	-	-	-	-	-	4,094,386
Fees	729,558	-	330,000	-	-	-	-	-	-	1,059,558
Total student tuition and fees	**4,384,887**	**439,057**	**330,000**	**-**	**-**	**-**	**-**	**-**	**-**	**5,153,944**
State governmental sources	1,476,801	161,832	-	-	-	-	1,833,506	375,000	-	3,847,139
State of Illinois on-behalf revenue	-	-	-	-	-	-	7,000,000	-	-	7,000,000
Federal governmental sources	500	-	-	-	-	-	5,048,068	-	-	5,048,568
Sales and services	378,750	29,725	317,335	-	-	-	-	-	-	725,810
Investment income	-	-	-	-	-	-	-	-	-	-
Other revenues	119,220	-	2,586,503	-	-	-	127,095	2,528,750	-	5,361,568
Total revenue	**12,392,583**	**1,330,027**	**3,233,838**	**50,000**	**346,000**	**-**	**14,008,669**	**3,753,750**	**1,931,100**	**37,045,967**
Expenditures:										
Instruction	5,560,750	-	-	-	-	-	282,168	483,000	-	6,325,918
Academic support	1,087,132	-	-	-	-	-	126,270	9,000	-	1,222,402
Student services	1,668,599	-	-	-	-	-	712,467	-	-	2,381,066
Public services and continuing education	570,754	-	-	-	-	-	539,438	20,000	-	1,130,192
Research	15,000	-	-	-	-	-	777,340	-	-	792,340
Auxiliary enterprises	-	-	3,510,900	-	4,000	-	-	98,250	-	3,613,150
Operations and maintenance	-	1,580,510	-	-	328,402	-	-	130,000	-	2,038,912
Institutional support	3,258,888	-	-	46,350	743,137	-	7,376,215	9,664,800	2,400,050	23,489,440
Scholarships, grants and waivers	702,500	-	-	-	-	-	4,160,417	-	-	4,862,917
Provision for contingency	-	-	-	-	-	-	-	-	-	-
Total expenditures	**12,863,623**	**1,580,510**	**3,510,900**	**46,350**	**1,075,539**	**-**	**13,974,315**	**10,405,050**	**2,400,050**	**45,856,337**
Excess (deficiency) of revenues over expenditures	**(471,040)**	**(250,483)**	**(277,062)**	**3,650**	**(729,539)**	**-**	**34,354**	**(6,651,300)**	**(468,950)**	**(8,810,370)**
Other financing sources (uses):										
Transfers in	-	75,338	153,813	-	-	30,000	47,891	1,486,250	-	1,793,292
Transfers out	(259,151)	-	-	-	-	-	(47,891)	(1,486,250)	-	(1,793,292)
Debt proceeds	-	-	-	-	-	-	-	-	4,750,000	4,750,000
Debt certificate refunding	-	-	-	-	-	-	-	-	(4,600,000)	(4,600,000)
Indirect cost recovery	53,607	-	-	-	-	-	-	-	-	53,607
Indirect cost expense	(28,607)	-	-	-	-	-	(25,000)	-	-	(53,607)
Total other financing sources (uses)	**(234,151)**	**75,338**	**153,813**	**-**	**-**	**30,000**	**(25,000)**	**-**	**150,000**	**150,000**
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	**(705,191)**	**(175,145)**	**(123,249)**	**3,650**	**(729,539)**	**30,000**	**9,354**	**(6,651,300)**	**(318,950)**	**(8,660,370)**
Fund balance										
Beginning (estimated)	10,064,129	175,145	1,079,700	16,287	1,917,423	2,361,980	3,527	7,878,845	1,103,172	24,600,209
Ending (estimated)	$ 9,358,938	$ 0	$ 956,451	$ 19,937	$ 1,187,884	$ 2,391,980	$ 12,881	$ 1,227,545	$ 784,222	$ 15,939,839

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

FISCAL YEAR 2022 ESTIMATE - ALL FUNDS

	Operating Funds									
	Education Fund	Operations and Maintenance Fund	Auxiliary Fund	Audit Fund	Liability, Protection and Settlement Fund	Working Cash Fund	Restricted Purposes Fund	Operations and Maintenance (Restricted) Fund	Bond and Interest Fund	Total
Revenues:										
Local government sources:										
Property taxes	$ 5,245,445	$ 603,391	$ -	$ -	$ 169,620	$ -	$ -	$ 453,611	$ 1,875,371	$ 8,347,438
Corporate Personal Property Replacement Tax	1,183,121	146,228	-	49,698	-	-	-	-	-	1,379,047
Other local sources	1,759	-	-	-	-	-	-	-	-	1,759
Total local government sources	**6,430,325**	**749,619**	**-**	**49,698**	**169,620**	**-**	**-**	**453,611**	**1,875,371**	**9,728,244**
Student tuition and fees:										
Tuition	3,455,612	427,098	-	-	-	-	-	-	-	3,882,710
Fees	597,237	-	397,942	-	-	-	-	-	-	995,179
Total student tuition and fees	**4,052,849**	**427,098**	**397,942**	**-**	**-**	**-**	**-**	**-**	**-**	**4,877,889**
State governmental sources	1,546,595	170,082	-	-	-	-	989,654	-	-	2,706,331
State of Illinois on-behalf revenue	-	-	-	-	-	-	7,000,000	-	-	7,000,000
Federal governmental sources	1,100,000	130,000	185,000	-	-	-	6,373,113	-	-	7,788,113
Sales and services	160,000	30,000	101,000	-	-	-	-	-	-	291,000
Investment income	(250,000)	(4,500)	60	9	(19,282)	(39,736)	-	(110,113)	(4,040)	(427,602)
Other revenues	100,000	11,000	2,400,000	-	-	-	78,930	115,734	-	2,705,664
Total revenue	**13,139,769**	**1,513,299**	**3,084,002**	**49,707**	**150,338**	**(39,736)**	**14,441,697**	**459,232**	**1,871,331**	**34,669,639**
Expenditures:										
Instruction	4,900,000	-	-	-	-	-	433,751	165,305	-	5,499,056
Academic support	1,085,000	-	-	-	24,601	-	574,794	195,532	-	1,879,927
Student services	1,485,000	-	-	-	-	-	1,956,606	4,933	-	3,446,539
Public services and continuing education	500,000	-	22,340	-	-	-	628,849	6,476	-	1,157,665
Research	17,000	-	-	-	-	-	565,034	-	-	582,034
Auxiliary enterprises	163	-	2,580,890	-	16,248	-	424	6,906	-	2,604,631
Operations and maintenance	30	1,483,798	2,398	-	202,390	-	500,000	162,680	-	2,351,296
Institutional support	4,932,101	-	-	46,750	710,887	-	5,342,146	1,143,168	1,956,403	14,131,455
Scholarships, grants and waivers	755,835	-	-	-	-	-	4,544,810	-	-	5,300,645
Provision for contingency	-	-	-	-	-	-	-	-	-	-
Total expenditures	**13,675,129**	**1,483,798**	**2,605,628**	**46,750**	**954,126**	**-**	**14,546,414**	**1,685,000**	**1,956,403**	**36,953,248**
Excess (deficiency) of revenues over expenditures	**(535,361)**	**29,501**	**478,374**	**2,957**	**(803,788)**	**(39,736)**	**(104,717)**	**(1,225,768)**	**(85,072)**	**(2,283,609)**
Other financing sources (uses):										
Transfers in	50	-	300,000	-	-	30,000	7,195	-	-	337,245
Transfers out	(330,000)	-	(50)	-	-	-	(7,195)	-	-	(337,245)
Debt proceeds	-	-	-	-	-	-	-	4,530,000	4,896,976	9,426,976
Debt certificate refunding	-	-	-	-	-	-	-	-	(4,629,991)	(4,629,991)
Indirect cost recovery	23,185	-	-	-	-	-	-	-	-	23,185
Indirect cost expense	-	-	-	-	-	-	(23,185)	-	-	(23,185)
Total other financing sources (uses)	**(306,765)**	**-**	**299,950**	**-**	**-**	**30,000**	**(23,185)**	**4,530,000**	**266,985**	**4,796,985**
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	**(842,126)**	**29,501**	**778,324**	**2,957**	**(803,788)**	**(9,736)**	**(127,902)**	**3,304,232**	**181,913**	**2,513,376**
Fund balance										
Beginning	10,906,255	145,644	301,376	13,330	2,721,211	2,371,716	131,429	4,574,613	921,259	22,086,833
Ending (estimated)	$ 10,064,129	$ 175,145	$ 1,079,700	$ 16,287	$ 1,917,423	$ 2,361,980	$ 3,527	$ 7,878,845	$ 1,103,172	$ 24,600,209

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

FISCAL YEAR 2021 ACTUAL - ALL FUNDS

	Operating Funds									
	Education Fund	Operations and Maintenance Fund	Auxiliary Fund	Audit Fund	Liability, Protection and Settlement Fund	Working Cash Fund	Restricted Purposes Fund	Operations and Maintenance (Restricted) Fund	Bond and Interest Fund	Total
Revenues:										
Local government sources:										
Property taxes	$ 4,988,251	$ 573,376	$ -	$ 53,971	$ 109,919	$ -	$ -	$ 898,653	$ 1,873,097	$ 8,497,267
Corporate Personal Property Replacement Tax	617,239	76,288	-	-	-	-	-	-	-	693,527
Other local sources	1,686	-	-	-	-	-	-	-	-	1,686
Total local government sources	**5,607,176**	**649,664**	**-**	**53,971**	**109,919**	**-**	**-**	**898,653**	**1,873,097**	**9,192,480**
Student tuition and fees:										
Tuition	3,334,049	408,573	-	-	-	-	-	-	-	3,742,622
Fees	548,758	-	300,133	-	-	-	-	-	-	848,891
Total student tuition and fees	**3,882,807**	**408,573**	**300,133**	**-**	**-**	**-**	**-**	**-**	**-**	**4,591,513**
State governmental sources	1,515,987	171,530	-	-	-	-	1,339,855	-	-	3,027,372
State of Illinois on-behalf revenue	-	-	-	-	-	-	6,490,260	-	-	6,490,260
Federal governmental sources	1,175,503	140,165	108,527	-	5,545	-	6,260,609	-	-	7,690,349
Sales and services	128,447	10,475	26,547	-	-	-	-	-	-	165,469
Investment income	27,572	1,294	539	69	12,174	9,664	-	17,560	7,951	76,823
Other revenues	44,266	8,624	2,442,067	-	-	-	83,300	22,161	-	2,600,418
Total revenue	**12,381,758**	**1,390,325**	**2,877,813**	**54,040**	**127,638**	**9,664**	**14,174,024**	**938,374**	**1,881,048**	**33,834,684**
Expenditures:										
Instruction	4,705,830	-	-	-	-	-	3,419,229	52,335	-	8,177,394
Academic support	961,062	-	-	-	-	-	517,753	-	-	1,478,815
Student services	1,364,145	-	-	-	-	-	1,884,979	-	-	3,249,124
Public services and continuing education	305,855	-	-	-	-	-	678,012	-	-	983,867
Research	22	-	-	-	-	-	665,093	-	-	665,115
Auxiliary enterprises	1,415	-	2,831,800	-	11,695	-	132,987	-	-	2,977,897
Operations and maintenance	63	1,332,298	-	-	210,632	-	540,232	1,202,386	-	3,285,611
Institutional support	2,704,933	379	-	44,234	711,740	-	2,846,946	1,871,319	1,866,535	10,046,086
Scholarships, grants and waivers	701,457	-	-	-	-	-	3,355,315	-	-	4,056,772
Total expenditures	**10,744,782**	**1,332,677**	**2,831,800**	**44,234**	**934,067**	**-**	**14,040,546**	**3,126,040**	**1,866,535**	**34,920,681**
Excess (deficiency) of revenues over expenditures	**1,636,976**	**57,648**	**46,013**	**9,806**	**(806,429)**	**9,664**	**133,478**	**(2,187,666)**	**14,513**	**(1,085,997)**
Other financing sources (uses):										
Transfers in	2	87,357	17,383	-	-	28,173	237,458	125,000	-	495,373
Transfers out	(231,821)	-	-	-	-	-	(138,552)	(125,000)	-	(495,373)
Debt proceeds	-	-	-	-	-	-	-	4,625,000	-	4,625,000
Indirect cost recovery	18,472	-	-	-	-	-	-	-	-	18,472
Indirect cost expense	-	-	-	-	-	-	(18,472)	-	-	(18,472)
Total other financing sources (uses)	**(213,347)**	**87,357**	**17,383**	**-**	**-**	**28,173**	**80,434**	**4,625,000**	**-**	**4,625,000**
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	**1,423,629**	**145,005**	**63,396**	**9,806**	**(806,429)**	**37,837**	**213,912**	**2,437,334**	**14,513**	**3,539,003**
Fund balance										
Beginning	9,482,627	638	237,979	3,524	3,527,640	2,333,879	(82,483)	2,137,279	906,746	18,547,829
Ending	$ 10,906,256	$ 145,643	$ 301,375	$ 13,330	$ 2,721,211	$ 2,371,716	$ 131,429	$ 4,574,613	$ 921,259	$ 22,086,832

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

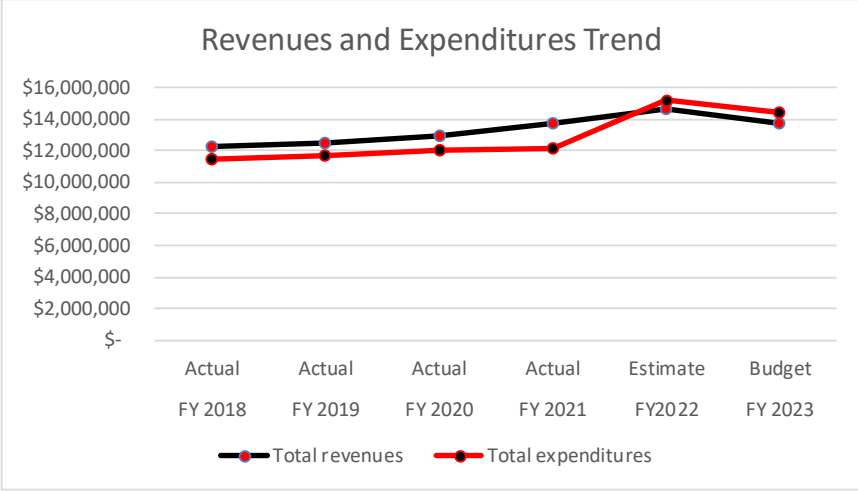
Operating Funds Projection
Fiscal Years 2018 through 2026

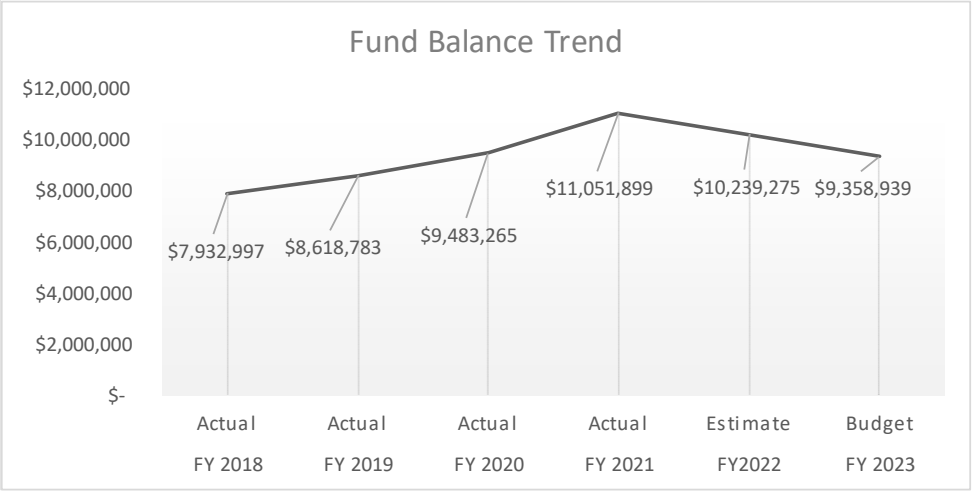
	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Estimate	FY 2023 Budget	FY 2023 Projection	FY 2024 Projection	FY 2025 Projection	FY 2026 Projection
Revenues:										
Local government sources:										
Property taxes	$ 4,983,871	$ 5,086,674	$ 5,266,996	$ 5,561,627	$ 5,848,836	$ 6,041,838	$ 6,041,838	$ 6,192,437	$ 6,300,652	$ 6,395,161
CPPRT	413,679	460,342	497,760	693,527	1,329,349	690,000	690,000	700,350	710,855	721,518
Other local sources	-	-	-	1,686	1,759	-		-	-	-
Total local government sources	**5,397,550**	**5,547,016**	**5,764,756**	**6,256,840**	**7,179,944**	**6,731,838**	**6,731,838**	**6,892,787**	**7,011,507**	**7,116,679**
Student tuition and fees:										
Tuition	4,374,906	4,360,227	4,558,442	3,742,622	3,882,710	4,094,386	3,991,426	4,103,186	4,218,075	4,336,181
Fees	583,430	530,084	521,535	548,758	597,237	729,558	673,099	673,099	673,099	673,099
Total student tuition and fees	**4,958,336**	**4,890,311**	**5,079,977**	**4,291,380**	**4,479,947**	**4,823,944**	**4,664,525**	**4,776,285**	**4,891,174**	**5,009,280**
State governmental sources	1,553,170	1,574,050	1,758,668	1,687,517	1,716,677	1,638,633	1,747,000	1,675,000	1,675,000	1,675,000
Federal governmental sources	1,194	4,855	795	1,315,668	1,230,000	500	-	-	-	-
Sales and services	165,613	182,602	153,601	138,922	190,000	408,475	235,000	235,000	235,000	235,000
Investment income	48,980	92,013	99,303	28,866	(254,500)	-	-	75,000	75,000	75,000
Other revenues	68,988	131,393	91,298	52,890	111,000	119,220	105,000	105,000	105,000	105,000
Total revenue	**12,193,831**	**12,422,240**	**12,948,398**	**13,772,083**	**14,653,068**	**13,722,610**	**13,483,363**	**13,759,072**	**13,992,681**	**14,215,959**
Expenditures:										
Salaries and wages	7,370,287	7,414,968	7,740,173	7,944,937	8,415,936	9,016,387	8,925,342	9,289,811	9,653,926	10,029,561
Employee benefits	1,383,627	1,581,724	1,716,399	1,834,820	1,977,500	1,832,498	1,801,572	1,938,596	2,050,523	2,169,033
Contractual services	827,601	852,738	733,859	587,915	750,000	949,320	769,500	862,585	939,837	958,633
Supplies	519,599	565,178	593,612	579,845	695,000	889,812	648,121	657,843	667,710	677,726
Conference and travel	77,879	130,591	104,298	57,241	100,214	265,035	100,000	105,000	110,000	115,000
Fixed charges	28,736	40,491	42,314	-	5,000	67,200	-	-	-	-
Utilities	336,783	359,668	334,620	336,498	450,000	472,460	451,500	465,045	478,996	493,366
Capital outlay	4,000	11,511	22,520	27,613	85,277	64,620	-	-	-	-
Other expenditures	868,613	746,357	746,573	708,588	739,943	714,801	777,658	795,092	813,015	831,439
Provision for contingency	-	-	-	-	-	172,000		-	-	-
Total expenditures	**11,417,125**	**11,703,226**	**12,034,368**	**12,077,457**	**13,218,870**	**14,444,133**	**13,473,694**	**14,113,972**	**14,714,007**	**15,274,758**
Excess (deficiency) of revenues over expenditures	776,706	719,014	914,030	1,694,626	1,434,198	(721,523)	9,669	(354,900)	(721,325)	(1,058,799)
Other financing sources (uses):										
Transfers in	16,427	65,504	42	87,358	50	75,338	-	-	-	-
Transfers out	(51,462)	(98,732)	(53,305)	(231,821)	(330,000)	(259,151)	(130,000)	(230,000)	(280,000)	(290,000)
Indirect cost recovery	-	-	3,715	18,472	23,185	25,000	25,000	25,000	25,000	25,000
Total other financing sources (uses)	(35,035)	(33,228)	(49,548)	(125,991)	(306,765)	(158,813)	(105,000)	(205,000)	(255,000)	(265,000)
Excess (deficiency) of revenues and financing sources over expenditures and other financing uses	741,671	685,786	864,482	1,568,635	1,127,433	(880,336)	(95,331)	(559,900)	(976,325)	(1,323,799)
Challenge grant transfer to SVC Foundation	-	-	-	-	(1,940,057)	-	-	-	-	-
Fund balance										
Beginning	7,191,326	7,932,997	8,618,783	9,483,265	11,051,900	10,239,276	10,239,276	10,143,945	9,584,046	8,607,720
Ending	$ 7,932,997	$ 8,618,783	$ 9,483,265	$ 11,051,900	$ 10,239,276	$ 9,358,940	$ 10,143,945	$ 9,584,046	$ 8,607,720	$ 7,283,921
Challenge Grant Funds	$ 1,940,057	$ 1,940,057	$ 1,940,057	$ 1,940,057						
Fund Balance to Expenditures	52.33%	56.91%	62.42%	74.67%	75.70%	64.09%	74.70%	66.93%	57.50%	46.87%

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

Operating Funds Revenue and Expenditure Summary
Fiscal Years 2018 through 2023

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Total revenue	$ 12,193,831	$ 12,422,240	$ 12,948,398	$ 13,772,083	$ 14,653,068	$ 13,722,610
Total expenditures	11,417,125	11,703,226	12,034,368	12,077,458	15,158,927	14,444,133
Excess (deficiency) of revenues over expenditures	776,706	719,014	914,030	1,694,625	(505,859)	(721,523)
Other financing sources (uses):						
Transfers in	16,427	65,504	42	87,358	50	75,338
Transfers out	(51,462)	(98,732)	(53,305)	(231,821)	(330,000)	(259,151)
Debt proceeds	-	-	-	-	-	-
Indirect cost recovery	-	-	3,715	18,472	23,185	53,607
Indirect cost expense	-	-	-	-	-	(28,607)
Total other financing sources (uses)	(35,035)	(33,228)	(49,548)	(125,991)	(306,765)	(158,813)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	741,671	685,786	864,482	1,568,634	(812,624)	(880,336)
Fund balance						
Beginning	7,191,326	7,932,997	8,618,783	9,483,265	11,051,899	10,239,275
Ending	$ 7,932,997	$ 8,618,783	$ 9,483,265	$ 11,051,899	$ 10,239,275	$ 9,358,939

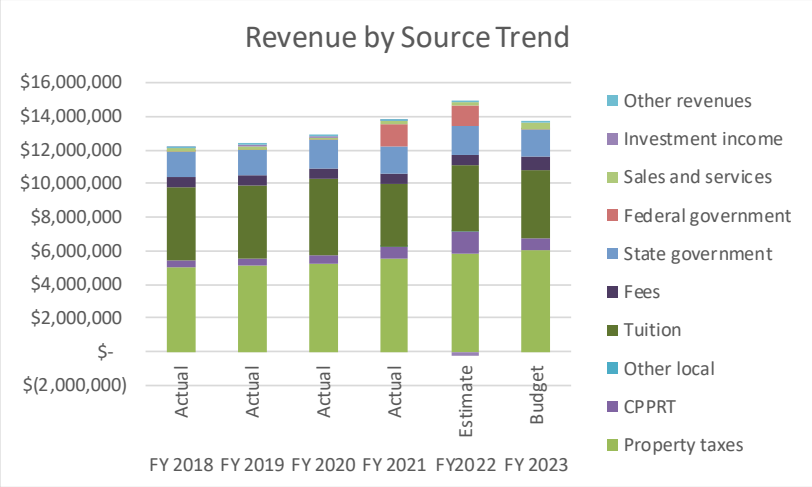


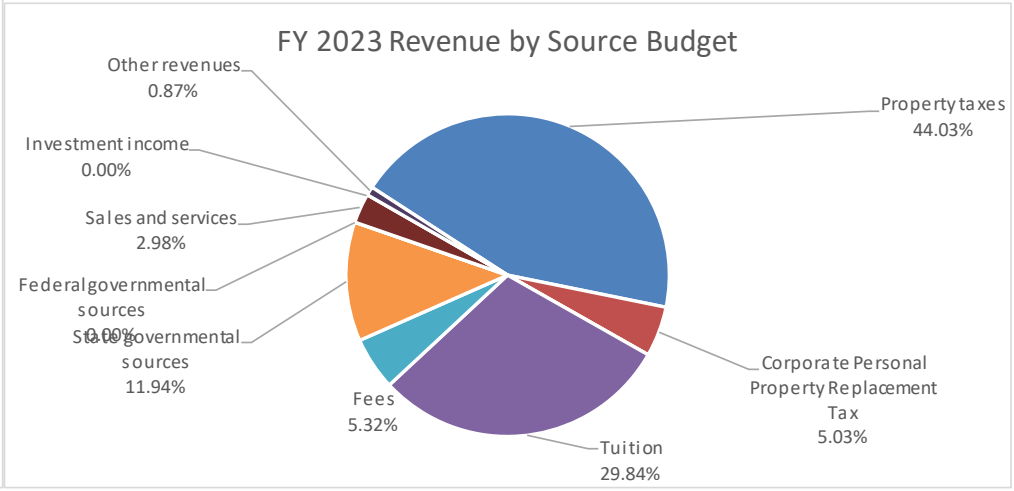


SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

Operating Fund Revenues
Fiscal Years 2018 through 2023

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Revenues:						
Local government sources:						
Property taxes	$ 4,983,871	$ 5,086,674	$ 5,266,996	$ 5,561,627	$ 5,848,836	$ 6,041,838
Corporate Personal Property Replacement Tax	413,679	460,342	497,760	693,527	1,329,349	690,000
Other local sources	-	-	-	1,686	1,759	-
Total local government sources	**5,397,550**	**5,547,016**	**5,764,756**	**6,256,840**	**7,179,944**	**6,731,838**
Student tuition and fees:						
Tuition	4,374,906	4,360,227	4,558,442	3,742,622	3,882,710	4,094,386
Fees	583,430	530,084	521,535	548,758	597,237	729,558
Total student tuition and fees	**4,958,336**	**4,890,311**	**5,079,977**	**4,291,380**	**4,479,947**	**4,823,944**
State governmental sources	1,553,170	1,574,050	1,758,668	1,687,517	1,716,677	1,638,633
Federal governmental sources	1,194	4,855	795	1,315,668	1,230,000	500
Sales and services	165,613	182,602	153,601	138,922	190,000	408,475
Investment income	48,980	92,013	99,303	28,866	(254,500)	-
Other revenues	68,988	131,393	91,298	52,890	111,000	119,220
Total revenue	**$ 12,193,831**	**$ 12,422,240**	**$ 12,948,398**	**$ 13,772,083**	**$ 14,653,068**	**$ 13,722,610**

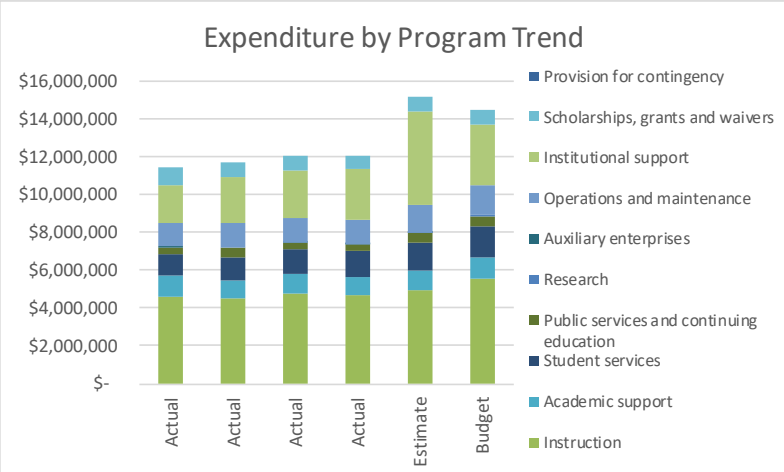


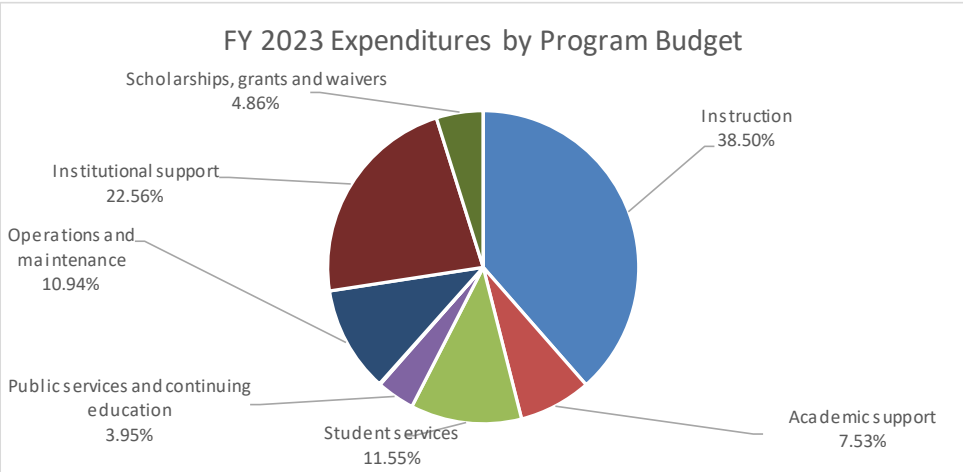


SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

Operatings Fund Expenditures by Program
Fiscal Years 2018 through 2023

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Expenditures:						
Instruction	$ 4,553,109	$ 4,520,604	$ 4,807,821	$ 4,705,830	$ 4,900,000	$ 5,560,750
Academic support	1,176,493	957,436	981,805	961,062	1,085,000	1,087,132
Student services	1,077,184	1,202,881	1,284,125	1,364,145	1,485,000	1,668,599
Public services and continuing education	415,739	517,671	398,336	305,855	500,000	570,754
Research	-	-	-	22	17,000	15,000
Auxiliary enterprises	22,001	-	1,838	1,415	163	-
Operations and maintenance	1,226,615	1,291,309	1,324,760	1,332,739	1,483,828	1,580,510
Institutional support	2,046,072	2,445,442	2,451,061	2,704,933	4,932,101	3,258,888
Scholarships, grants and waivers	899,912	767,883	784,622	701,457	755,835	702,500
Provision for contingency	-	-	-	-	-	-
Total expenditures	**$ 11,417,125**	**$ 11,703,226**	**$ 12,034,368**	**$ 12,077,458**	**$ 15,158,927**	**$ 14,444,133**

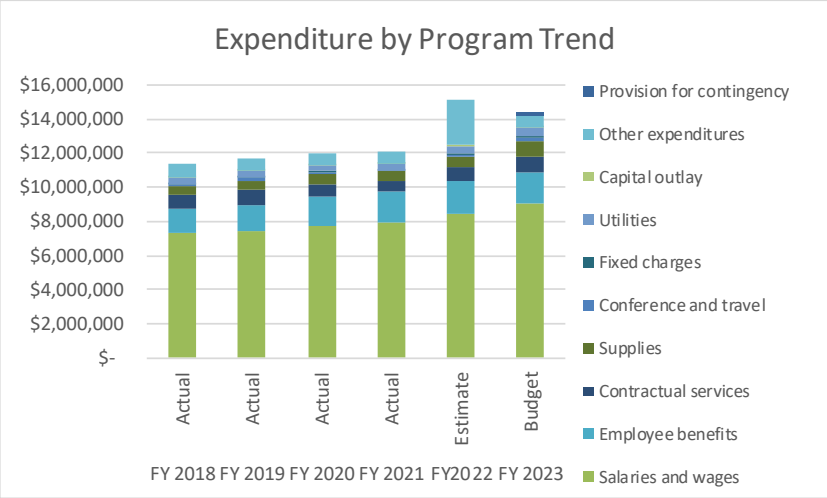


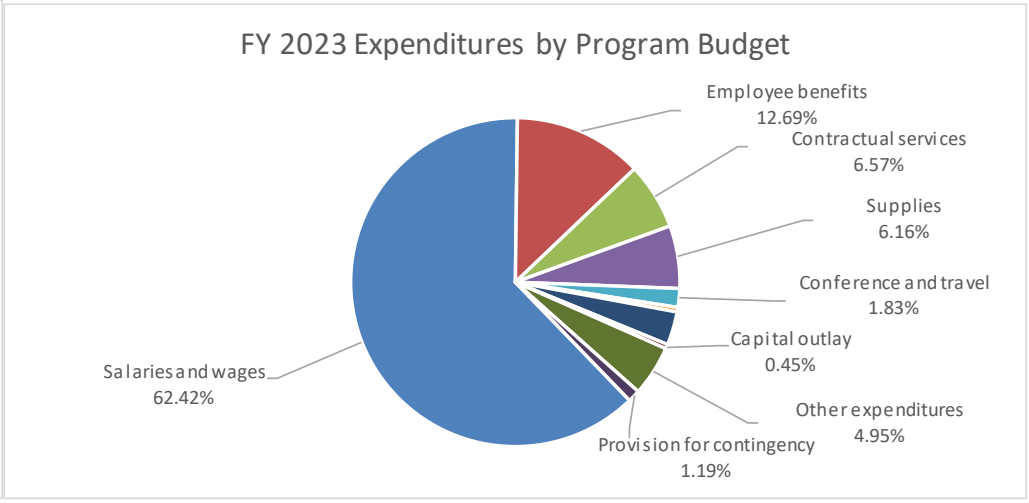


SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

Operating Fund Expenditures by Object
Fiscal Years 2018 through 2023

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Expenditures:						
Salaries and wages	$ 7,370,287	$ 7,414,968	$ 7,740,173	$ 7,944,937	$ 8,415,936	$ 9,016,387
Employee benefits	1,383,627	1,581,724	1,716,399	1,834,820	1,977,500	1,832,498
Contractual services	827,601	852,738	733,859	587,915	750,000	949,320
Supplies	519,599	565,178	593,612	579,845	695,000	889,812
Conference and travel	77,879	130,591	104,298	57,241	100,214	265,035
Fixed charges	28,736	40,491	42,314	-	5,000	67,200
Utilities	336,783	359,668	334,620	336,498	450,000	472,460
Capital outlay	4,000	11,511	22,520	27,613	85,277	64,620
Other expenditures	868,613	746,357	746,573	708,588	2,680,000	714,801
Provision for contingency	-	-	-	-	-	172,000
Total expenditures	**$ 11,417,125**	**$ 11,703,226**	**$ 12,034,368**	**$ 12,077,457**	**$ 15,158,927**	**$ 14,444,133**





SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

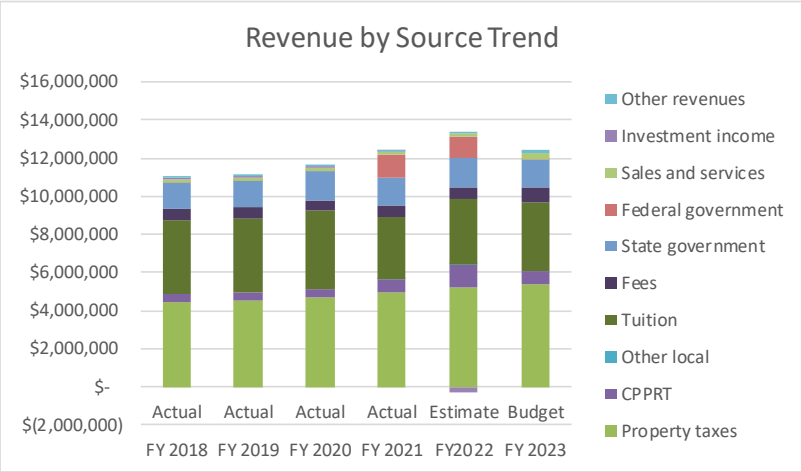
Education Fund Revenue and Expenditure Summary
Fiscal Years 2018 through 2023

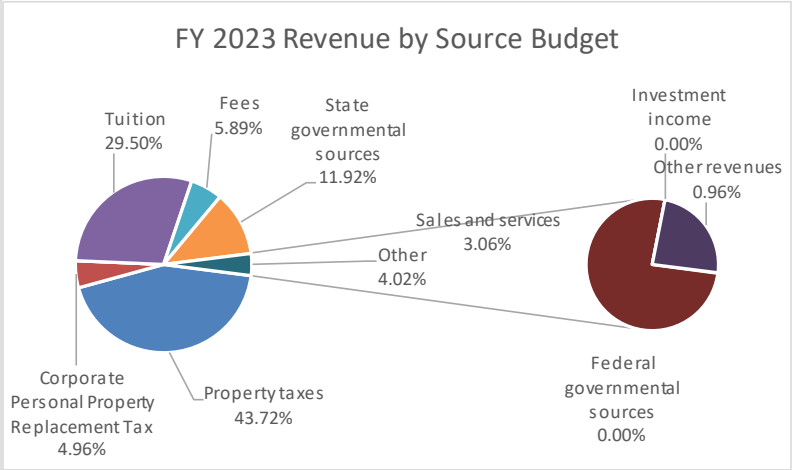
	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Total revenue	$ 10,979,790	$ 11,184,788	$ 11,653,888	$ 12,381,758	$ 13,139,769	$ 12,392,583
Total expenditures	10,190,510	10,411,917	10,727,187	10,744,782	13,675,129	12,863,623
Excess (deficiency) of revenues over expenditures	789,280	772,871	926,701	1,636,976	(535,361)	(471,040)
Other financing sources (uses):						
Transfers in	-	-	42	1	50	-
Transfers out	(47,608)	(95,077)	(32,990)	(231,821)	(330,000)	(259,151)
Debt proceeds	-	-	-	-	-	-
Indirect cost recovery	-	-	3,715	18,472	23,185	53,607
Indirect cost expense	-	-	-	-	-	(28,607)
Total other financing sources (uses)	(47,608)	(95,077)	(29,233)	(213,348)	(306,765)	(234,151)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	741,672	677,794	897,468	1,423,628	(842,126)	(705,191)
Fund balance						
Beginning	7,165,693	7,907,365	8,585,159	9,482,627	10,906,255	10,064,129
Ending	7,907,365	8,585,159	9,482,627	10,906,255	10,064,129	9,358,938

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

Education Fund Revenues
Fiscal Years 2018 through 2023

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Revenues:						
Local government sources:						
Property taxes	$ 4,482,087	$ 4,567,733	$ 4,723,814	$ 4,988,251	$ 5,245,445	$ 5,418,325
Corporate Personal Property Replacement Tax	368,174	409,704	443,007	617,239	1,183,121	614,100
Other local sources	-	-	-	1,686	1,759	-
Total local government sources	**4,850,261**	**4,977,437**	**5,166,821**	**5,607,176**	**6,430,325**	**6,032,425**
Student tuition and fees:						
Tuition	3,901,375	3,887,457	4,060,657	3,334,049	3,455,612	3,655,329
Fees	583,430	530,084	521,535	548,758	597,237	729,558
Total student tuition and fees	**4,484,805**	**4,417,541**	**4,582,192**	**3,882,807**	**4,052,849**	**4,384,887**
State governmental sources	1,398,570	1,415,179	1,580,728	1,515,987	1,546,595	1,476,801
Federal governmental sources	1,194	4,855	795	1,175,503	1,100,000	500
Sales and services	165,613	182,602	153,601	128,447	160,000	378,750
Investment income	48,352	91,394	97,662	27,572	(250,000)	-
Other revenues	30,995	95,780	72,089	44,266	100,000	119,220
Total revenue	**$ 10,979,790**	**$ 11,184,788**	**$ 11,653,888**	**$ 12,381,758**	**$ 13,139,769**	**$ 12,392,583**

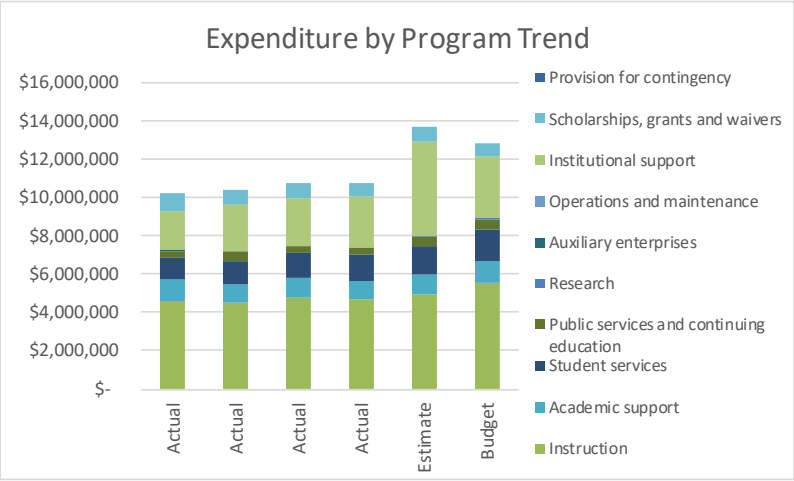


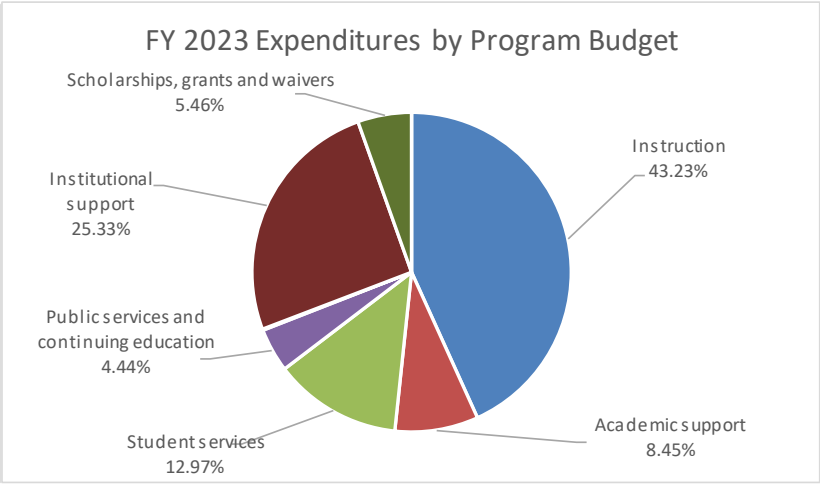


SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

Education Fund Expenditures by Program
Fiscal Years 2018 through 2023

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Expenditures:						
Instruction	$ 4,553,109	$ 4,520,604	$ 4,807,821	$ 4,705,830	$ 4,900,000	$ 5,560,750
Academic support	1,176,493	957,436	981,805	961,062	1,085,000	1,087,132
Student services	1,077,184	1,202,881	1,284,125	1,364,145	1,485,000	1,668,599
Public services and continuing education	415,739	517,671	398,336	305,855	500,000	570,754
Research	-	-	-	22	17,000	15,000
Auxiliary enterprises	22,001	-	1,838	1,415	163	-
Operations and maintenance	-	-	17,579	63	30	-
Institutional support	2,046,072	2,445,442	2,451,061	2,704,933	4,932,101	3,258,888
Scholarships, grants and waivers	899,912	767,883	784,622	701,457	755,835	702,500
Provision for contingency	-	-	-	-	-	-
Total expenditures	**$ 10,190,510**	**$ 10,411,917**	**$ 10,727,187**	**$ 10,744,782**	**$ 13,675,129**	**$ 12,863,623**

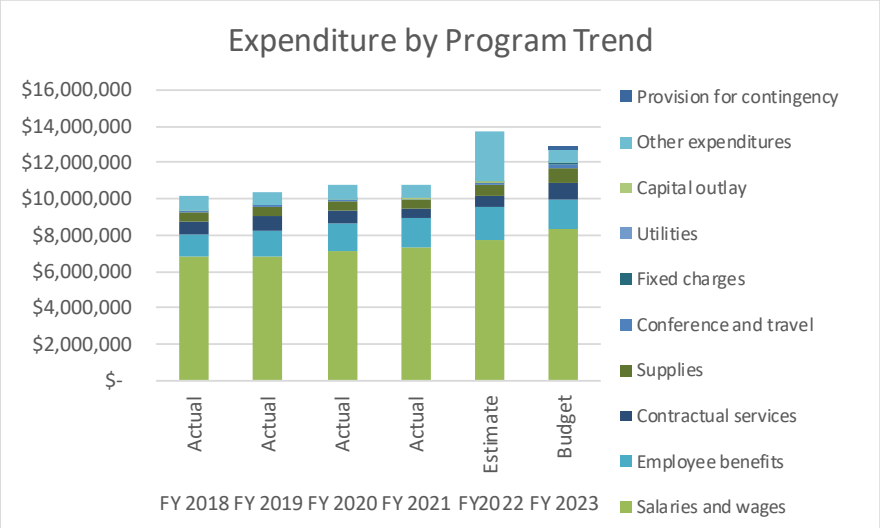


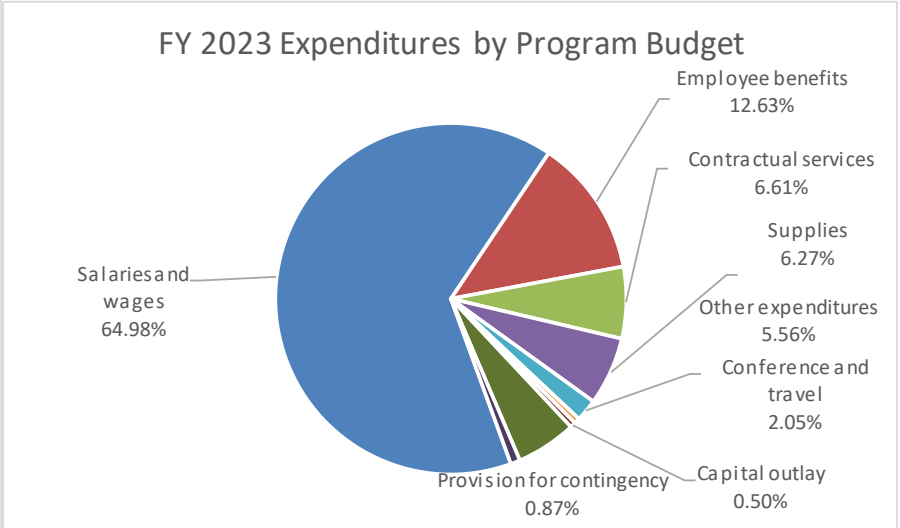


SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

Education Fund Expenditures by Object
Fiscal Years 2018 through 2023

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Expenditures:						
Salaries and wages	$ 6,837,513	$ 6,864,298	$ 7,154,054	$ 7,343,774	$ 7,785,936	$ 8,358,195
Employee benefits	1,200,723	1,397,377	1,504,508	1,611,993	1,747,500	1,624,420
Contractual services	739,108	754,328	661,410	460,625	650,000	850,570
Supplies	463,057	513,411	538,491	534,797	625,000	806,762
Conference and travel	77,496	129,565	104,298	57,241	100,000	264,095
Fixed charges	-	-	-	-	5,000	67,200
Utilities	-	-	240	150	-	960
Capital outlay	4,000	11,511	22,520	27,613	81,693	64,620
Other expenditures	868,613	741,427	741,666	708,588	2,680,000	714,801
Provision for contingency	-	-	-	-	-	112,000
Total expenditures	**$ 10,190,510**	**$ 10,411,917**	**$ 10,727,187**	**$ 10,744,781**	**$ 13,675,129**	**$ 12,863,623**

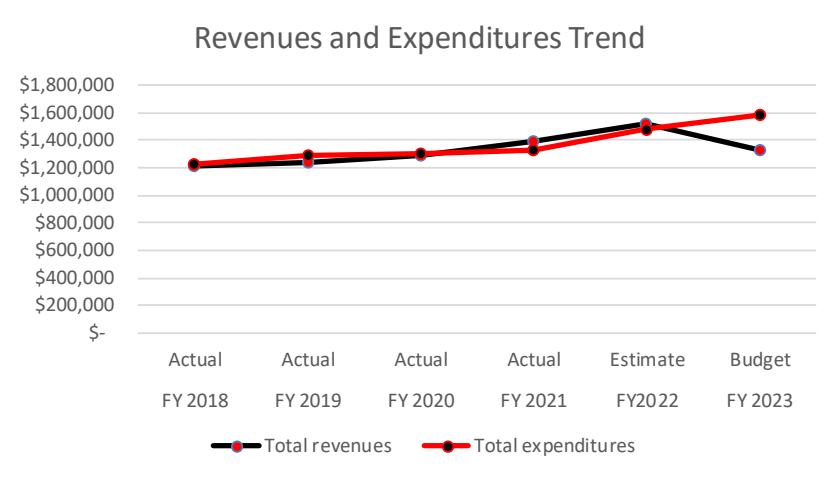


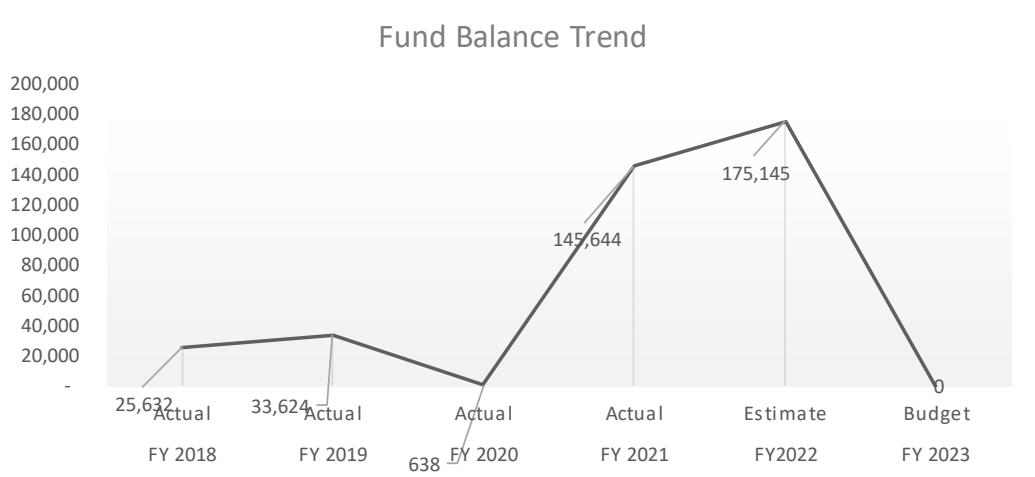


SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

Operations and Maintenance Fund Revenue and Expenditure Summary
Fiscal Years 2018 through 2023

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Total revenue	$ 1,214,041	$ 1,237,452	$ 1,294,510	$ 1,390,325	$ 1,513,299	$ 1,330,027
Total expenditures	1,226,615	1,291,309	1,307,181	1,332,676	1,483,798	1,580,510
Excess (deficiency) of revenues over expenditures	(12,574)	(53,857)	(12,671)	57,649	29,501	(250,483)
Other financing sources (uses):						
Transfers in	16,427	65,504	-	87,357	-	75,338
Transfers out	(3,854)	(3,655)	(20,315)	-	-	-
Debt proceeds	-	-	-	-	-	-
Indirect cost recovery	-	-	-	-	-	-
Indirect cost expense	-	-	-	-	-	-
Total other financing sources (uses)	12,573	61,849	(20,315)	87,357	-	75,338
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(1)	7,992	(32,986)	145,006	29,501	(175,145)
Fund balance						
Beginning	25,633	25,632	33,624	638	145,644	175,145
Ending	25,632	33,624	638	145,644	175,145	0

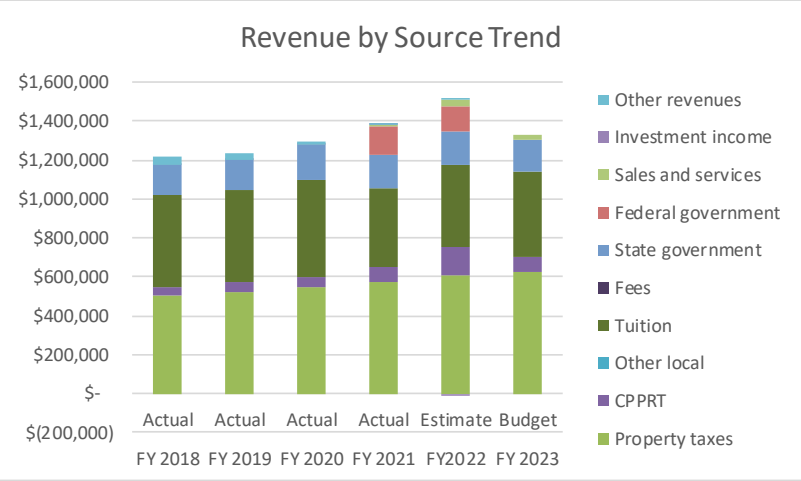


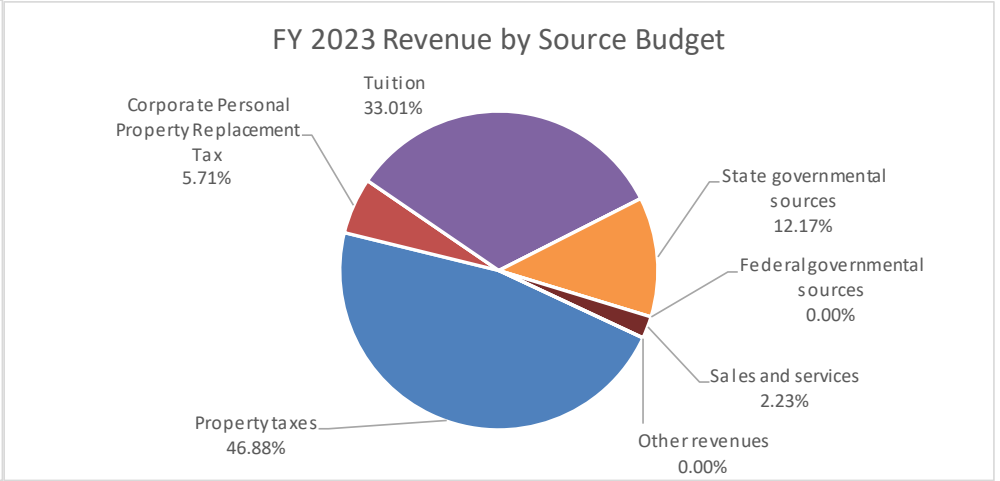


SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

Operations and Maintenance Fund Revenues
Fiscal Years 2018 through 2023

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Revenues:						
Local government sources:						
Property taxes	$ 501,784	$ 518,941	$ 543,182	$ 573,376	$ 603,391	$ 623,513
Corporate Personal Property Replacement Tax	45,505	50,638	54,753	76,288	146,228	75,900
Other local sources	-	-	-	-	-	-
Total local government sources	**547,289**	**569,579**	**597,935**	**649,664**	**749,619**	**699,413**
Student tuition and fees:						
Tuition	473,531	472,770	497,785	408,573	427,098	439,057
Fees	-	-	-	-	-	-
Total student tuition and fees	**473,531**	**472,770**	**497,785**	**408,573**	**427,098**	**439,057**
State governmental sources	154,600	158,871	177,940	171,530	170,082	161,832
Federal governmental sources	-	-	-	140,165	130,000	-
Sales and services	-	-	-	10,475	30,000	29,725
Investment income	628	619	1,641	1,294	(4,500)	-
Other revenues	37,993	35,613	19,209	8,624	11,000	-
Total revenue	**$ 1,214,041**	**$ 1,237,452**	**$ 1,294,510**	**$ 1,390,325**	**$ 1,513,299**	**$ 1,330,027**

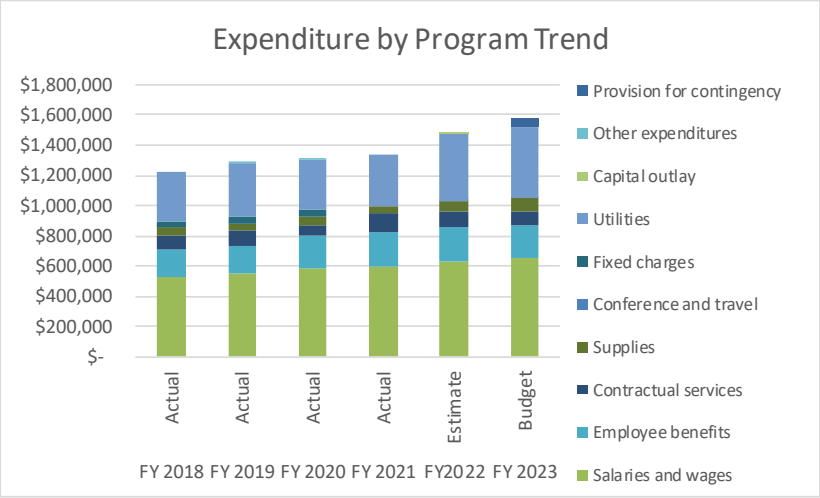


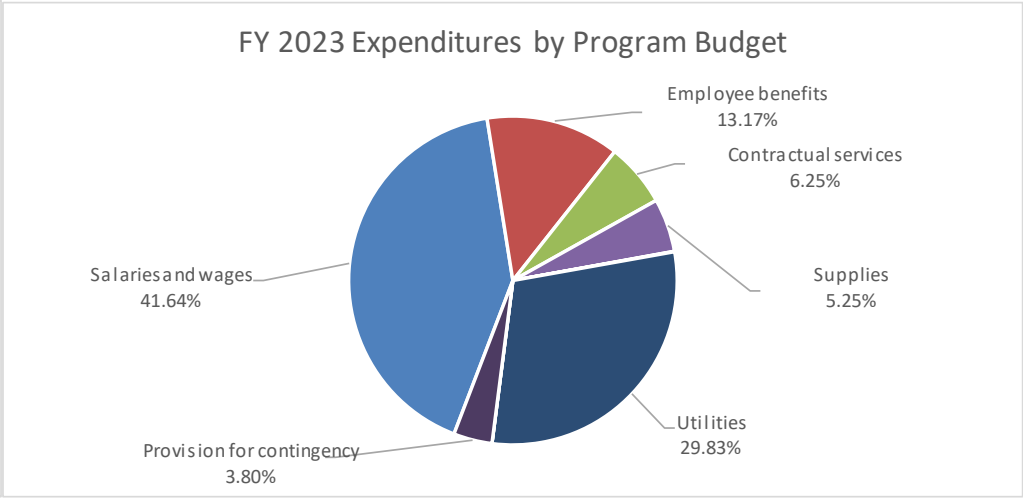


SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

Operations and Maintenance Fund Expenditures by Object
Fiscal Years 2018 through 2023

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Expenditures:						
Salaries and wages	$ 532,774	$ 550,670	$ 586,119	$ 601,163	$ 630,000	$ 658,192
Employee benefits	182,904	184,347	211,891	222,827	230,000	208,078
Contractual services	88,493	98,410	72,449	127,290	100,000	98,750
Supplies	56,542	51,767	55,121	45,048	70,000	83,050
Conference and travel	383	1,026	-	-	214	940
Fixed charges	28,736	40,491	42,314	-	-	-
Utilities	336,783	359,668	334,380	336,348	450,000	471,500
Capital outlay	-	-	-	-	3,584	-
Other expenditures	-	4,930	4,907	-	-	-
Provision for contingency	-	-	-	-	-	60,000
Total expenditures	**$ 1,226,615**	**$ 1,291,309**	**$ 1,307,181**	**$ 1,332,676**	**$ 1,483,798**	**$ 1,580,510**





SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

Auxiliary Fund Revenue and Expenditure Summary
Fiscal Years 2018 through 2023

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Total revenue	$ 2,098,585	$ 2,313,395	$ 2,497,314	$ 2,877,813	$ 3,084,002	$ 3,233,838
Total expenditures	2,314,172	2,385,591	2,652,518	2,831,799	2,605,628	3,510,900
Excess (deficiency) of revenues over expenditures	(215,587)	(72,196)	(155,204)	46,014	478,374	(277,062)
Other financing sources (uses):						
Transfers in	2,150	70,195	66,038	17,383	300,000	153,813
Transfers out	(2,150)	(70,195)	(45,723)	-	(50)	-
Debt proceeds	-	-	-	-	-	-
Indirect cost recovery	-	-	-	-	-	-
Indirect cost expense	-	-	-	-	-	-
Total other financing sources (uses)	-	-	20,315	17,383	299,950	153,813
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(215,587)	(72,196)	(134,889)	63,397	778,324	(123,249)
Fund balance						
Beginning	660,651	445,064	372,868	237,979	301,376	1,079,700
Ending	445,064	372,868	237,979	301,376	1,079,700	956,451

Auxiliary Fund Revenues
Fiscal Years 2018 through 2023

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Revenues:						
Local government sources:						
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -
Corporate Personal Property Replacement Tax	-	-	-	-	-	-
Other local sources	-	-	-	-	-	-
Total local government sources	**-**	**-**	**-**	**-**	**-**	**-**
Student tuition and fees:						
Tuition	-	-	-	-	-	-
Fees	280,719	269,671	303,307	300,133	397,942	330,000
Total student tuition and fees	**280,719**	**269,671**	**303,307**	**300,133**	**397,942**	**330,000**
State governmental sources	-	-	-	-	-	-
Federal governmental sources	-	-	-	108,527	185,000	-
Sales and services	26,663	30,583	20,973	26,547	101,000	317,335
Investment income	1,306	1,042	3,549	539	60	-
Other revenues	1,789,897	2,012,099	2,169,485	2,442,067	2,400,000	2,586,503
Total revenue	**$ 2,098,585**	**$ 2,313,395**	**$ 2,497,314**	**$ 2,877,813**	**$ 3,084,002**	**$ 3,233,838**

Auxiliary Fund Expenditures by Object
Fiscal Years 2018 through 2023

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Expenditures:						
Salaries and wages	$ 84,836	$ 132,278	$ 172,519	$ 180,742	$ 220,000	$ 275,987
Employee benefits	106	29,244	24,724	30,424	40,000	40,425
Contractual services	2,130,105	2,093,188	2,283,146	2,490,839	2,500,000	2,865,737
Supplies	54,618	66,214	75,359	47,343	145,000	190,258
Conference and travel	44,048	61,138	52,140	74,974	110,000	84,293
Fixed charges	459	3,529	2,860	7,477	10,000	9,200
Utilities	-	-	-	-	-	-
Capital outlay	-	-	41,770	-	25,000	-
Other expenditures	-	-	-	-	-	-
Provision for contingency	-	-	-	-	-	45,000
Total expenditures	**$ 2,314,172**	**$ 2,385,591**	**$ 2,652,518**	**$ 2,831,799**	**$ 3,050,000**	**$ 3,510,900**

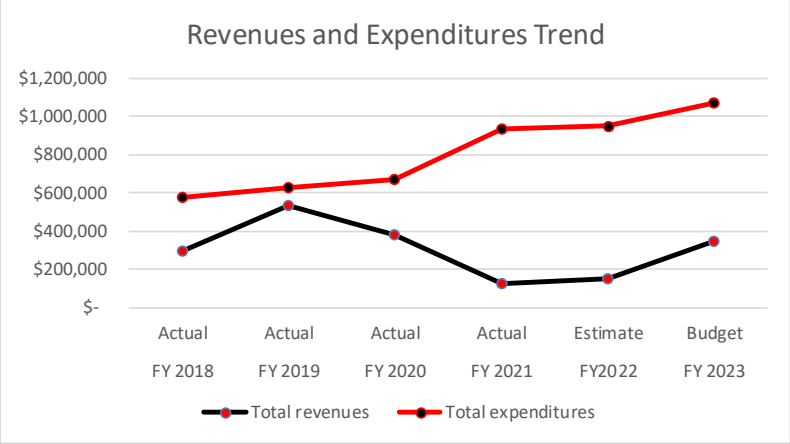
Audit Fund Revenue and Expenditures
Fiscal Years 2018 through 2023

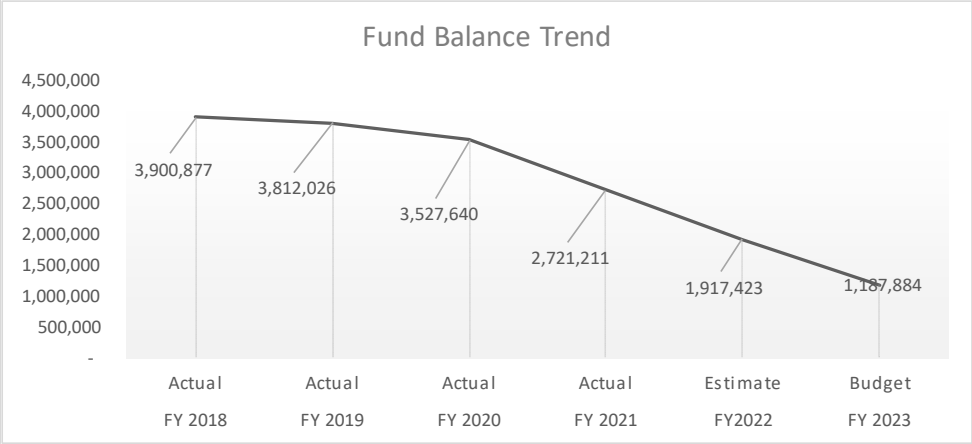
	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Revenues:						
Property taxes	$ 59,680	$ 56,495	$ 56,453	$ 53,971	$ 49,698	$ 50,000
Investment income	39	35	71	69	9	-
Total revenue	**59,719**	**56,530**	**56,524**	**54,040**	**49,707**	**50,000**
Expenditures:						
Salaries and wages	9,275	11,417	10,898	(16)	-	-
Employee benefits	2,109	2,468	2,668	-	-	-
Contractual services	40,650	41,800	43,600	44,250	47,625	46,350
Total expenditures	**52,034**	**55,685**	**57,166**	**44,234**	**47,625**	**46,350**
Excess (deficiency) of revenues over expenditures	7,685	845	(642)	9,806	2,082	3,650
Fund balance						
Beginning	(4,364)	3,321	4,166	3,524	13,330	15,412
Ending	$ 3,321	$ 4,166	$ 3,524	$ 13,330	$ 15,412	$ 19,062

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

Liability, Protection and Settlement Fund Revenue and Expenditure Summary
Fiscal Years 2018 through 2023

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Total revenue	$ 296,798	$ 537,587	$ 383,735	$ 127,638	$ 150,338	$ 346,000
Total expenditures	574,725	626,438	668,121	934,067	954,126	1,075,539
Excess (deficiency) of revenues over expenditures	(277,927)	(88,851)	(284,386)	(806,429)	(803,788)	(729,539)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Debt proceeds	-	-	-	-	-	-
Indirect cost recovery	-	-	-	-	-	-
Indirect cost expense	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(277,927)	(88,851)	(284,386)	(806,429)	(803,788)	(729,539)
Fund balance						
Beginning	4,178,804	3,900,877	3,812,026	3,527,640	2,721,211	1,917,423
Ending	3,900,877	3,812,026	3,527,640	2,721,211	1,917,423	1,187,884





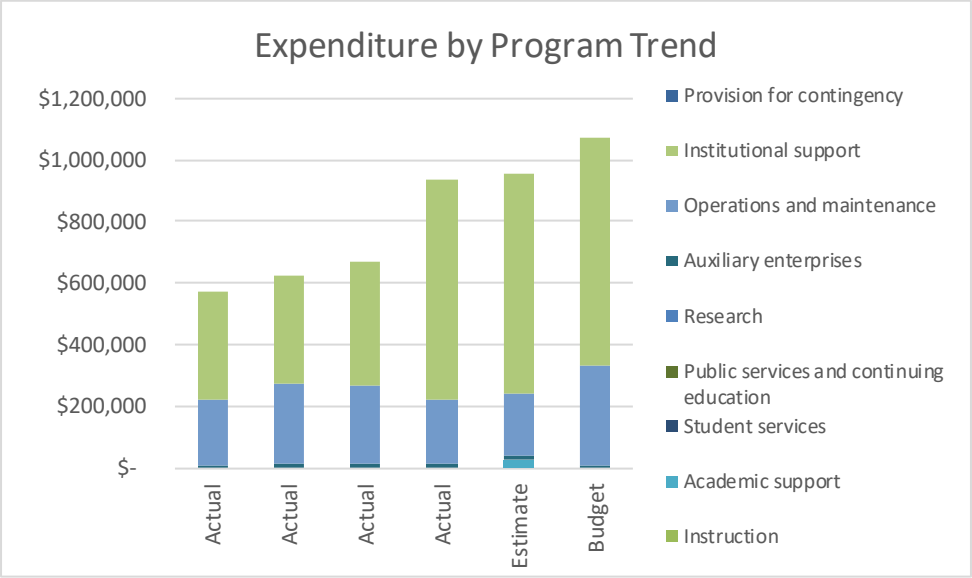
SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

Liability, Protection and Settlement Fund Revenues
Fiscal Years 2018 through 2023

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Revenues:						
Local government sources:						
Property taxes	$ 247,030	$ 400,279	$ 297,601	$ 109,919	$ 169,620	$ 346,000
Corporate Personal Property Replacement Tax	-	-	-	-	-	-
Other local sources	-	-	-	-	-	-
Total local government sources	**247,030**	**400,279**	**297,601**	**109,919**	**169,620**	**346,000**
Student tuition and fees:						
Tuition	-	-	-	-	-	-
Fees	-	-	-	-	-	-
Total student tuition and fees	**-**	**-**	**-**	**-**	**-**	**-**
State governmental sources	-	-	-	-	-	-
Federal governmental sources	-	-	-	5,545	-	-
Sales and services	-	-	-	-	-	-
Investment income	49,768	137,308	86,134	12,174	(19,282)	-
Other revenues	-	-	-	-	-	-
Total revenue	**$ 296,798**	**$ 537,587**	**$ 383,735**	**$ 127,638**	**$ 150,338**	**$ 346,000**

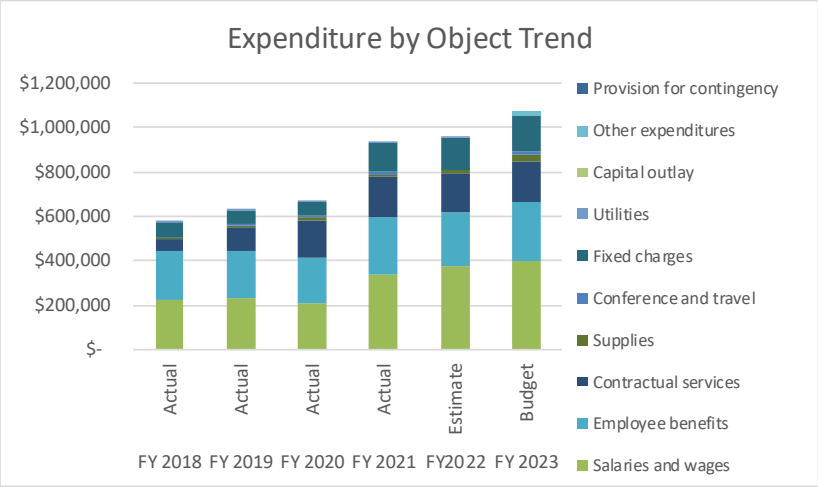
Liability, Protection and Settlement Fund Expenditures by Program
Fiscal Years 2018 through 2023

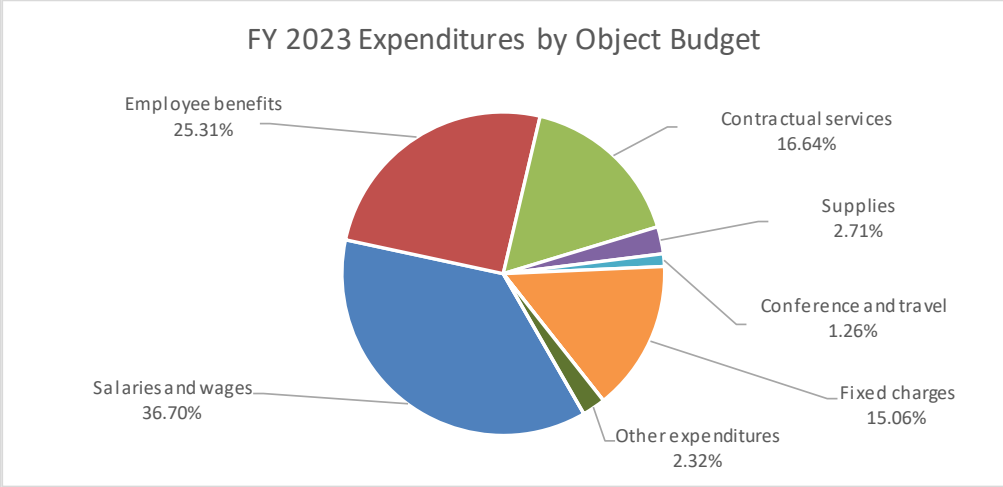
	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Expenditures:						
Instruction	$ -	$ -	$ -	$ -	$ -	$ -
Academic support	-	-	-	-	24,601	-
Student services	-	-	-	-	-	-
Public services and continuing education	-	-	-	-	-	-
Research	-	-	-	-	-	-
Auxiliary enterprises	8,206	10,277	10,636	11,695	16,248	4,000
Operations and maintenance	210,446	260,023	252,881	210,632	202,390	328,402
Institutional support	356,073	356,138	404,604	711,740	710,887	743,137
Provision for contingency	-	-	-	-	-	-
Total expenditures	**$ 574,725**	**$ 626,438**	**$ 668,121**	**$ 934,067**	**$ 954,126**	**$ 1,075,539**



Liability, Protection and Settlement Fund Expenditures by Object
Fiscal Years 2018 through 2023

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Expenditures:						
Salaries and wages	$ 221,350	$ 233,353	$ 211,024	$ 337,211	$ 375,000	$ 394,682
Employee benefits	221,450	210,835	203,186	254,969	245,000	272,255
Contractual services	52,663	105,472	166,946	183,658	175,000	179,000
Supplies	10,285	10,712	14,458	11,085	12,000	29,125
Conference and travel	242	7,729	6,409	13,775	2,500	13,500
Fixed charges	67,645	57,242	64,990	132,648	143,514	161,976
Utilities	1,090	1,095	1,108	721	1,112	-
Capital outlay	-	-	-	-	-	-
Other expenditures	-	-	-	-	-	25,000
Provision for contingency	-	-	-	-	-	-
Total expenditures	**$ 574,725**	**$ 626,438**	**$ 668,121**	**$ 934,067**	**$ 954,126**	**$ 1,075,538**





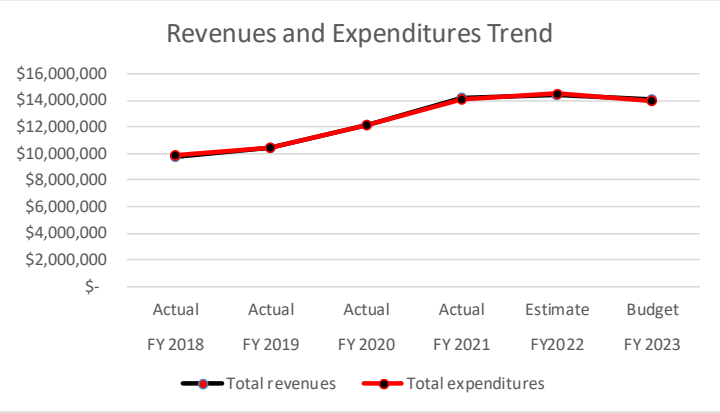
Working Cash Fund Revenue and Expenditure Summary
Fiscal Years 2018 through 2023

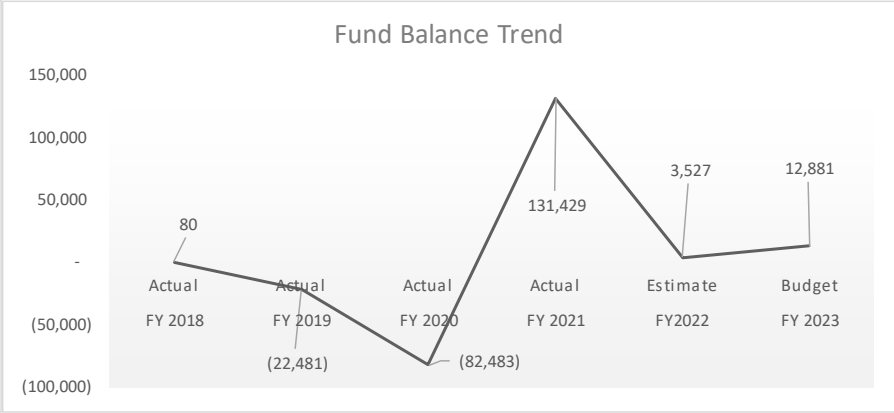
	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Estimate	FY2022 Estimate	FY 2023 Budget
Total revenue	$ 17,305	$ 30,404	$ 24,171	$ 9,664	$ (39,736)	$ -
Total expenditures	-	-	-	-	-	-
Excess (deficiency) of revenues over expenditures	17,305	30,404	24,171	9,664	(39,736)	-
Other financing sources (uses):						
Transfers in	35,035	33,228	32,836	28,173	30,000	30,000
Transfers out	-	-	-	-	-	-
Debt proceeds	-	-	-	-	-	-
Debt principal retirements	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Indirect cost recovery	-	-	-	-	-	-
Indirect cost expense	-	-	-	-	-	-
Total other financing sources (uses)	35,035	33,228	32,836	28,173	30,000	30,000
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	52,340	63,632	57,007	37,837	(9,736)	30,000
Fund balance						
Beginning	2,160,900	2,213,240	2,276,872	2,333,879	2,371,716	2,361,980
Ending	2,213,240	2,276,872	2,333,879	2,371,716	2,361,980	2,391,980

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

Restricted Purposes Fund Revenue and Expenditure Summary
Fiscal Years 2018 through 2023

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Total revenue	$ 9,753,126	$ 10,457,077	$ 12,100,172	$ 14,174,024	$ 14,441,697	$ 14,008,669
Total expenditures	9,804,926	10,479,638	12,156,571	14,040,546	14,546,414	13,974,315
Excess (deficiency) of revenues over expenditures	(51,800)	(22,561)	(56,399)	133,478	(104,717)	34,354
Other financing sources (uses):						
Transfers in	9,725	47,880	282,129	237,458	7,195	47,891
Transfers out	(9,725)	(47,880)	(282,017)	(138,552)	(7,195)	(47,891)
Debt proceeds	-	-	-	-	-	-
Indirect cost recovery	-	-	-	-	-	-
Indirect cost expense	-	-	(3,715)	(18,472)	(23,185)	(25,000)
Total other financing sources (uses)	-	-	(3,603)	80,434	(23,185)	(25,000)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(51,800)	(22,561)	(60,002)	213,912	(127,902)	9,354
Fund balance						
Beginning	51,880	80	(22,481)	(82,483)	131,429	3,527
Ending	80	(22,481)	(82,483)	131,429	3,527	12,881

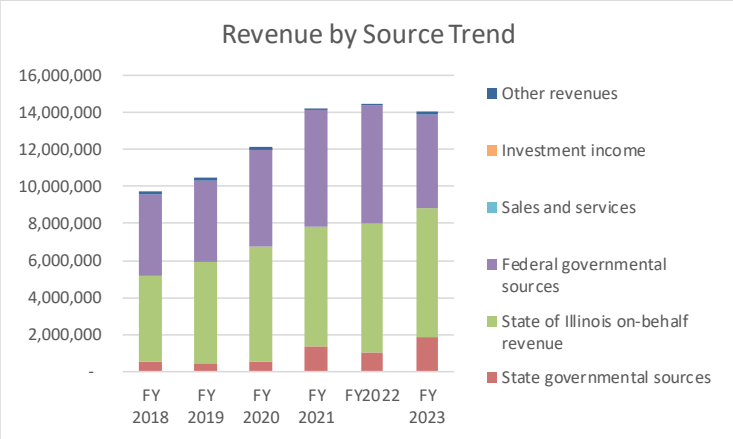


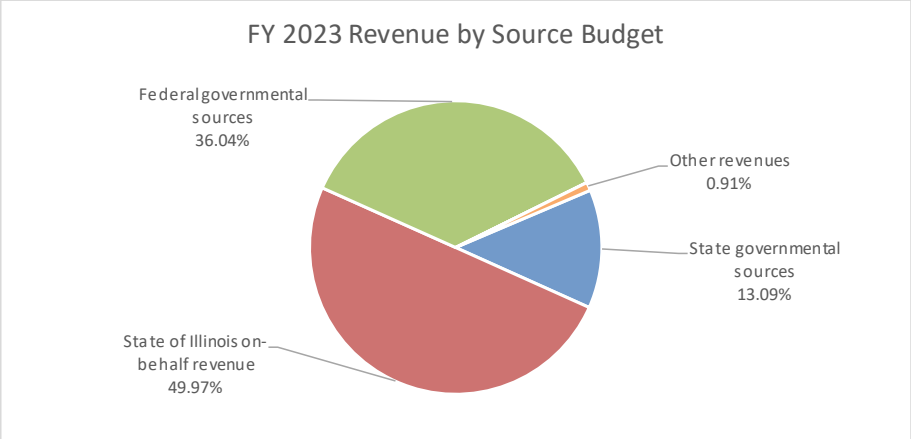


SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

Restricted Purposes Fund Revenues
Fiscal Years 2018 through 2023

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Revenues:						
Local government sources:						
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -
Corporate Personal Property Replacement Tax	-	-	-	-	-	-
Other local sources	-	-	-	-	-	-
Total local government sources	**-**	**-**	**-**	**-**	**-**	**-**
Student tuition and fees:						
Tuition	-	-	-	-	-	-
Fees	-	-	-	-	-	-
Total student tuition and fees	**-**	**-**	**-**	**-**	**-**	**-**
State governmental sources	$ 536,116	$ 452,063	$ 559,078	$ 1,339,855	$ 989,654	$ 1,833,506
State of Illinois on-behalf revenue	4,602,095	5,436,205	6,161,594	6,490,260	7,000,000	7,000,000
Federal governmental sources	4,462,275	4,440,627	5,274,362	6,260,609	6,373,113	5,048,068
Sales and services	-	-	-	-	-	-
Investment income	-	-	38	-	-	-
Other revenues	152,640	128,182	105,100	83,300	78,930	127,095
Total revenue	**$ 9,753,126**	**$ 10,457,077**	**$ 12,100,172**	**$ 14,174,024**	**$ 14,441,697**	**$ 14,008,669**

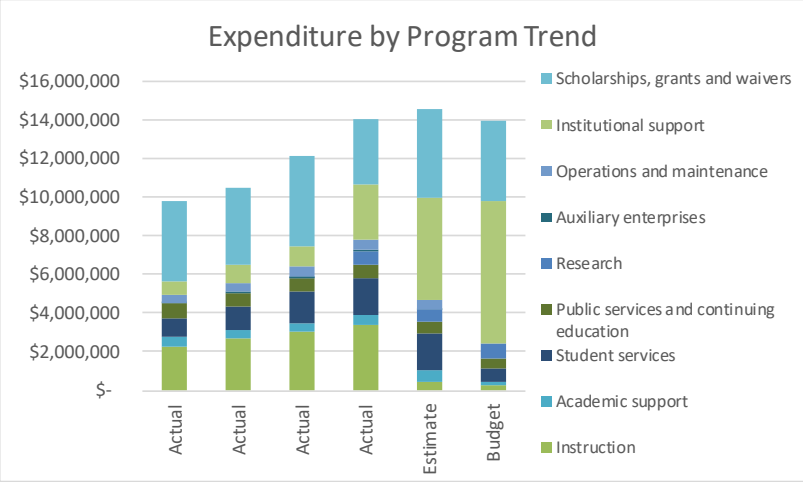


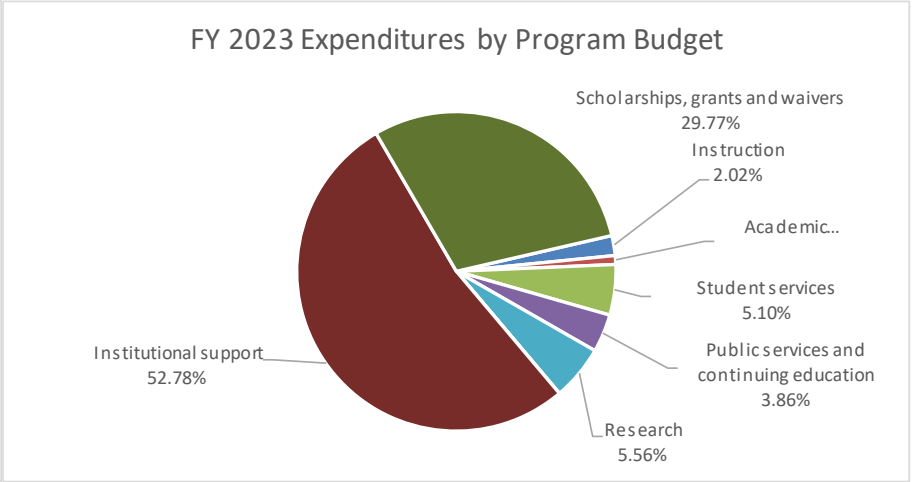


SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

Restricted Purposes Fund Expenditures by Program
Fiscal Years 2018 through 2023

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Expenditures:						
Instruction	$ 2,280,912	$ 2,683,787	$ 3,035,792	$ 3,419,229	$ 433,751	$ 282,168
Academic support	472,142	425,510	461,145	517,753	574,794	126,270
Student services	988,068	1,192,581	1,606,351	1,884,979	1,956,606	712,467
Public services and continuing education	743,063	761,872	672,503	678,012	628,849	539,438
Research	-	-	9,838	665,093	565,034	777,340
Auxiliary enterprises	61,118	89,614	125,340	132,987	424	-
Operations and maintenance	365,269	439,275	481,371	540,232	500,000	-
Institutional support	697,577	937,341	1,075,470	2,846,946	5,342,146	7,376,215
Scholarships, grants and waivers	4,196,777	3,949,658	4,688,761	3,355,315	4,544,810	4,160,417
Total expenditures	**$ 9,804,926**	**$ 10,479,638**	**$ 12,156,571**	**$ 14,040,546**	**$ 14,546,414**	**$ 13,974,315**

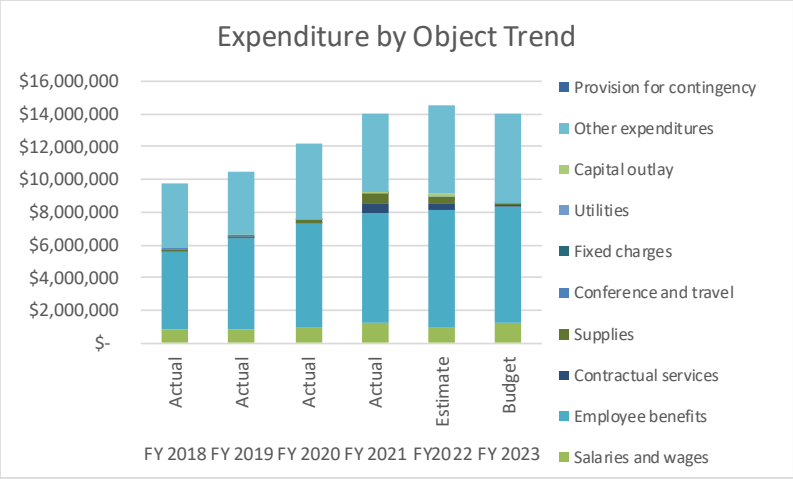


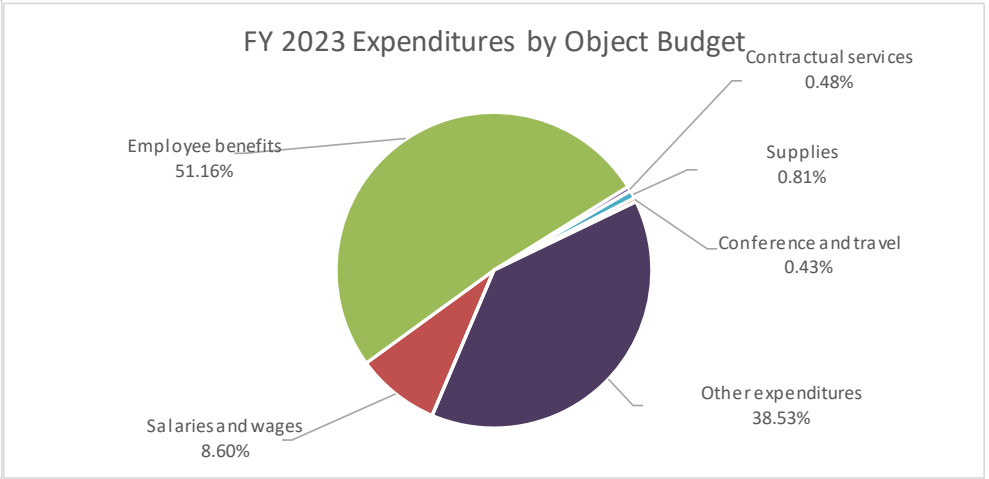


SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

Restricted Purposes Fund Expenditures by Object
Fiscal Years 2018 through 2023

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Expenditures:						
Salaries and wages	$ 866,731	$ 886,058	$ 980,533	$ 1,230,311	$ 939,074	$ 1,201,632
Employee benefits	4,738,458	5,561,273	6,357,134	6,689,237	7,217,222	7,148,591
Contractual services	25,307	22,297	29,645	606,465	394,151	67,590
Supplies	87,288	96,306	126,994	648,677	379,776	112,658
Conference and travel	64,157	58,250	49,170	28,079	53,741	59,674
Fixed charges	-	-	124	127	-	-
Utilities	-	-	-	590	3,166	-
Capital outlay	4,325	2,268	-	45,756	146,371	-
Other expenditures	4,018,660	3,853,186	4,612,971	4,791,305	5,412,913	5,384,170
Provision for contingency	-	-	-	-	-	-
Total expenditures	**$ 9,804,926**	**$ 10,479,638**	**$ 12,156,571**	**$ 14,040,547**	**$ 14,546,414**	**$ 13,974,315**





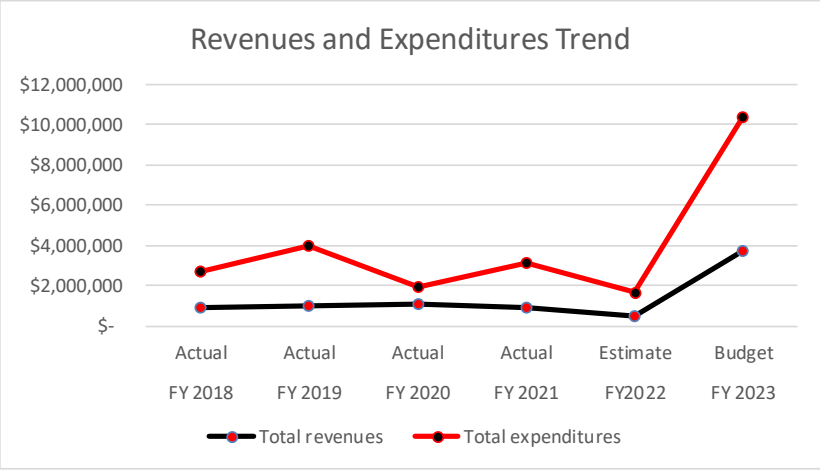
Operations and Maintenance (Restricted) Fund Revenue and Expenditure Summary
Fiscal Years 2018 through 2023

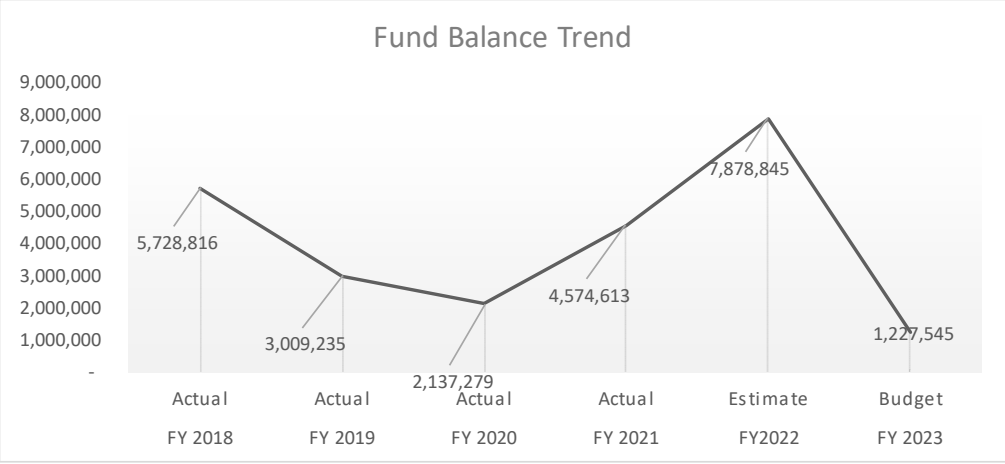
	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Total revenue	$ 959,996	$ 990,029	$ 1,099,540	$ 938,374	$ 459,232	$ 3,753,750
Total expenditures	2,687,445	3,981,212	1,971,496	3,126,040	1,685,000	10,405,050
Excess (deficiency) of revenues over expenditures	(1,727,449)	(2,991,183)	(871,956)	(2,187,666)	(1,225,768)	(6,651,300)
Other financing sources (uses):						
Transfers in	-	-	125,000	125,000	-	1,486,250
Transfers out	-	271,602	(125,000)	(125,000)	-	(1,486,250)
Debt proceeds	5,025,000	-	-	4,625,000	4,530,000	-
Debt principal retirements	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Indirect cost recovery	-	-	-	-	-	-
Indirect cost expense	-	-	-	-	-	-
Total other financing sources (uses)	5,025,000	271,602	-	4,625,000	4,530,000	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	3,297,551	(2,719,581)	(871,956)	2,437,334	3,304,232	(6,651,300)
Fund balance						
Beginning	2,431,265	5,728,816	3,009,235	2,137,279	4,574,613	7,878,845
Ending	5,728,816	3,009,235	2,137,279	4,574,613	7,878,845	1,227,545

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

Operations and Maintenance (Restricted) Fund Revenues
Fiscal Years 2018 through 2023

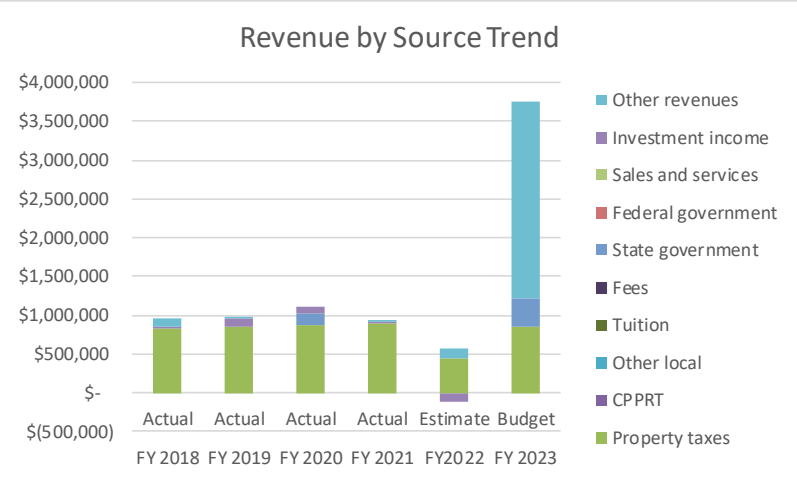
	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Revenues:						
Local government sources:						
Property taxes	$ 836,103	$ 852,157	$ 873,475	$ 898,653	$ 453,611	$ 850,000
Corporate Personal Property Replacement Tax	-	-	-	-	-	-
Other local sources	-	-	-	-	-	-
Total local government sources	**836,103**	**852,157**	**873,475**	**898,653**	**453,611**	**850,000**
Student tuition and fees:						
Tuition	-	-	-	-	-	-
Fees	-	-	-	-	-	-
Total student tuition and fees	**-**	**-**	**-**	**-**	**-**	**-**
State governmental sources	-	-	154,285	-	-	375,000
Federal governmental sources	-	-	-	-	-	-
Sales and services	-	-	-	-	-	-
Investment income	6,767	115,674	71,780	17,560	(110,113)	-
Other revenues	117,126	22,198	-	22,161	115,734	2,528,750
Total revenue	**$ 959,996**	**$ 990,029**	**$ 1,099,540**	**$ 938,374**	**$ 459,232**	**$ 3,753,750**

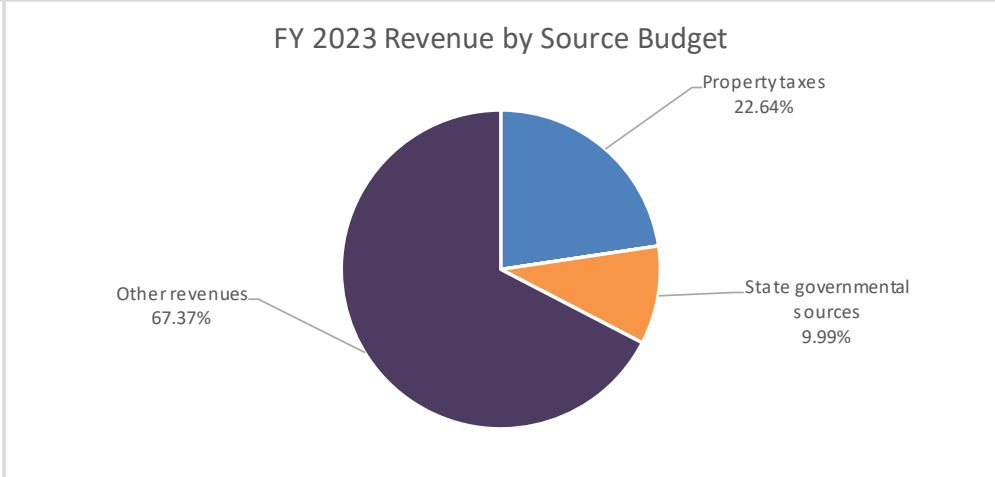




Operations and Maintenance (Restricted) Fund Expenditures by Program
Fiscal Years 2018 through 2023

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Expenditures:						
Instruction	$ 1,315,875	$ 837,740	$ 109,143	$ 52,335	$ 165,305	$ 483,000
Academic support	65,770	57,396	49,710	-	195,532	9,000
Student services	-	3,362	-	-	4,933	-
Public services and continuing education	-	-	-	-	6,476	20,000
Research	-	-	-	-	-	-
Auxiliary enterprises	12,042	34,446	66,811	-	6,906	98,250
Operations and maintenance	679,604	2,621,550	1,346,060	1,202,386	162,680	130,000
Institutional support	614,154	425,099	399,772	1,871,319	1,143,168	9,664,800
Scholarships, grants and waivers	-	1,619	-	-	-	-
Total expenditures	**$ 2,687,445**	**$ 3,981,212**	**$ 1,971,496**	**$ 3,126,040**	**$ 1,685,000**	**$ 10,405,050**

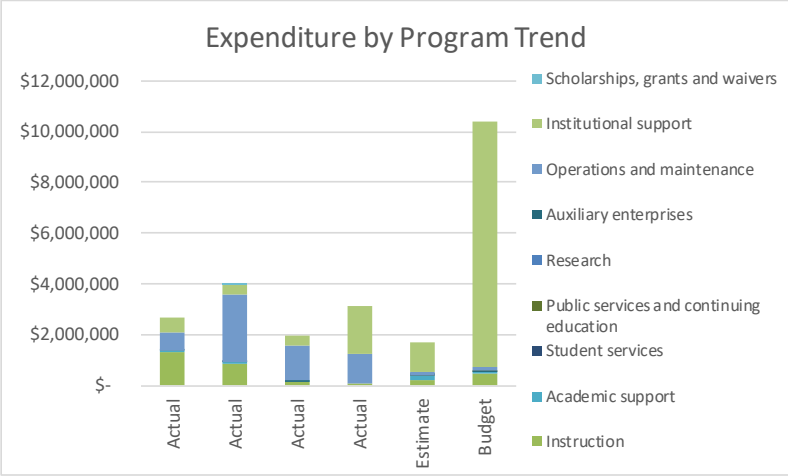


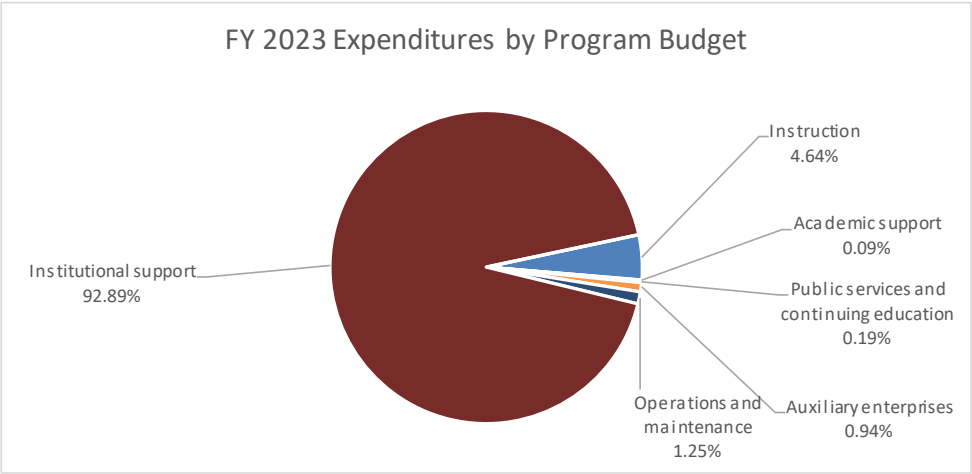


SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

Operations and Maintenance (Restricted) Fund Expenditures by Object
Fiscal Years 2018 through 2023

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Expenditures:						
Salaries and wages	$ -	$ -	$ -	$ -	$ -	$ -
Employee benefits	-	-	-	-	-	-
Contractual services	28,598	35,647	9,889	333,706	135,000	-
Supplies	357,445	402,527	277,843	30,419	250,000	-
Conference and travel	-	-	-	-	-	-
Fixed charges	-	-	-	1,250	-	-
Utilities	-	-	-	-	-	-
Capital outlay	2,301,402	3,543,038	1,683,764	2,760,665	1,300,000	10,405,050
Other expenditures	-	-	-	-	-	-
Provision for contingency	-	-	-	-	-	-
Total expenditures	**$ 2,687,445**	**$ 3,981,212**	**$ 1,971,496**	**$ 3,126,040**	**$ 1,685,000**	**$ 10,405,050**





SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

Funding Bond Budget by Line Item
Fiscal Year 2023

Revenues:			
Greenhouse Local Support	030221-333900-490900-1030-153	$	148,000
Precision Agriculture Local Support	030221-333900-490900-1030		22,000
DCEO Grant - West Mall Plaza	030222-512064-420900-8060-144		175,000
Total revenues		**$**	**345,000**
Project/Equipment Expenditures:			
Athletic Trainer Equipment	030221-460401-580500-6040	$	13,250
15 Passenger Bus	030221-415000-580700-6090		85,000
CDL Training Building	030221-334301-580300-1030		18,000
Historical Document Digital Archive	030221-362100-580800-2010		7,000
Library Lockers	030221-362100-580500-2010		2,000
Greenhouse	030221-333900-580300-1030-153		400,000
Greenhouse Equipment	030221-333900-580600-1030		25,000
Precision Agriculture Equipment	030221-333900-580600-1030		22,000
Animal Science Lab Equipment	030221-333900-580600-1030		18,000
Police Academy Equipment	030221-334320-580600-4020		20,000
Theater A/V Upgrades	030221-512064-580500-8060-152		45,000
Servers and Storage	030221-369020-580700-8080		23,000
Uninterrupted Power Supply (UPS)	030221-369020-580700-8080		15,000
Laptop Replacement	030221-369010-580500-8080		106,300
Utility Tractor	030221-546000-580700-7090		50,000
Grounds Truck with Plow	030221-546000-580700-7090		60,000
Batwing Mower	030221-546000-580700-7090		20,000
West Mall Coffee Shop	030222-512064-580400-8060-148		150,000
West Mall Plaza*	030222-512064-580200-8060-144		496,500
West Mall Plaza Outdoor Furniture*	030222-512064-580500-8060-147		50,000
West Mall Outdoor Classroom*	030222-512064-580200-8060-144		184,000
Dillon Mall Restrooms*	030222-512064-580400-8060-149		700,000
Dillon Mall Renovation*	030222-512064-580400-8060-150		2,000,000
Dillon Mall Furniture*	030222-512064-580500-8060-151		200,000
Total project/equipment expenditures		**$**	**4,710,050**
Transfers out / (in)			
CDB - Generator Upgrades (local participation)*	030221-512064-710100-8060-142	$	548,401.00
Total transfers		**$**	**548,401.00**

* Denotes multi-year project

PHS Budget by Line Item
Fiscal Year 2023

Revenues:		
DCEO Grant - Toilet Room Imrovements	030021-512030-420900-8060-137	200,000
2021 PHS Levy	030021-512030-410100-8060	450,000
2022 PHS Levy	030022-512030-410100-8060	400,000
Total revenues		**$ 1,050,000**
Project/Equipment Expenditures:		
2021 Toilet Room Improvements*	030021-512064-580400-8060-137	$ 1,850,000
Total project/equipment expenditures		**$ 1,850,000**
Transfers out / (in)		
CDB - Generator Upgrades (PHS portion)*	030020-512030-710100-8060-142	$ 276,599
CDB - HVAC Upgrades (PHS portion)*	030023-512030-710100-8060-154	661,250
Total transfers		**$ 937,849.00**

* Denotes multi-year project

Note: PHS Fund will receive an advance from the Working Cash Fund, which will be repaid through 2022 and 2023 PHS tax levies.

Capital Development Board Budget by Line Item
Fiscal Year 2023

Revenues:		
CDB - HVAC State Participation*	030210-512065-490800-8060-154	1,983,750
CDB - Generator State Participation*	030210-512065-490800-8060-142	375,000
Total revenues		**$ 2,358,750**
Project/Equipment Expenditures:		
CDB - Generator Upgrade*	030210-512065-580400-8060-142	1,200,000
CDB - HVAC Upgrades*	030210-512065-580400-8060-154	2,645,000
Total project/equipment expenditures		**$ 3,845,000**
Transfers out / (in)		
CDB - HVAC Upgrades (PHS portion)*	030210-512065-720100-8060-154	(661,250)
CDB - Generator Upgrades (PHS portion)*	030210-512065-720100-8060-142	(276,599)
CDB - Generator Upgrades (local participation)*	030210-512065-720100-8060-142	(548,401)
Total transfers		**(1,486,250)**

* Denotes multi-year project

Bond and Interest Fund Revenue and Expenditure Summary
Fiscal Years 2018 through 2023

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Total revenue	$ 1,048,764	$ 1,047,148	$ 1,466,556	$ 1,881,048	$ 1,871,331	$ 1,931,100
Total expenditures	1,032,462	1,250,187	1,250,479	1,866,535	1,956,403	2,400,050
Excess (deficiency) of revenues over expenditures	**16,302**	**(203,039)**	**216,077**	**14,513**	**(85,072)**	**(468,950)**
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	(271,602)	-	-	-	-
Debt proceeds	-	5,175,000	-	-	4,896,976	4,750,000
Premium (discount) on bonds sold	-	237,136	-	-	-	-
Debt certificate refunding	-	(5,059,869)	-	-	(4,629,991)	(4,600,000)
Total other financing sources (uses)	**-**	**80,665**	**-**	**-**	**266,985**	**150,000**
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	**16,302**	**(122,374)**	**216,077**	**14,513**	**181,913**	**(318,950)**
Fund balance						
Beginning	**796,741**	**813,043**	**690,669**	**906,746**	**921,259**	**1,103,172**
Ending	**$ 813,043**	**$ 690,669**	**$ 906,746**	**$ 921,259**	**$ 1,103,172**	**$ 784,222**

Bond and Interest Fund Revenues
Fiscal Years 2018 through 2023

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Revenues:						
Local government sources:						
Property taxes	$ 1,045,783	$ 1,045,715	$ 1,458,562	$ 1,873,097	$ 1,875,371	$ 1,931,100
Corporate Personal Property Replacement Tax	-	-	-	-	-	-
Other local sources	-	-	-	-	-	-
Total local government sources	**1,045,783**	**1,045,715**	**1,458,562**	**1,873,097**	**1,875,371**	**1,931,100**
Student tuition and fees:						
Tuition	-	-	-	-	-	-
Fees	-	-	-	-	-	-
Total student tuition and fees	**-**	**-**	**-**	**-**	**-**	**-**
State governmental sources	-	-	-	-	-	-
Federal governmental sources	-	-	-	-	-	-
Sales and services	-	-	-	-	-	-
Investment income	2,981	1,433	7,994	7,951	(4,040)	-
Other revenues	-	-	-	-	-	-
Total revenue	**1,048,764**	**1,047,148**	**1,466,556**	**1,881,048**	**1,871,331**	**1,931,100**

Bond and Interest Fund Expenditures by Object
Fiscal Years 2018 through 2023

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Expenditures:						
Debt principal retirements	955,000	985,000	1,015,000	1,655,000	1,725,000	1,945,000
Interest	76,712	183,771	234,729	210,755	230,653	347,600
Contractual services	750	81,416	750	750	750	107,450
Supplies	-	-	-	-	-	-
Conference and travel	-	-	-	-	-	-
Fixed charges	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other expenditures	-	-	-	30	-	-
Provision for contingency	-	-	-	-	-	-
Total expenditures	**1,032,462**	**1,250,187**	**1,250,479**	**1,866,535**	**1,956,403**	**2,400,050**