Budget

Fiscal Year 2024

SAUK VALLEY COMMUNITY COLLEGE

Sauk Makes it Possible – ***You Make it Happen***





Sauk Valley Community College

SAUK VALLEY COMMUNITY COLLEGE

DISTRICT NO. 506

Fiscal Year 2024 Budget

Sauk Valley Community College
173 Illinois Route 2
Dixon, Illinois 61021

SAUK VALLEY COMMUNITY COLLEGE DISTRICT NO. 506
Fiscal Year 2024 Budget

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Sauk Valley Community College
Dr. David Hellmich, President
173 IL Route 2 • Dixon, IL 61021 P 815.288.5511 W svcc.edu

June 26, 2023

Sauk Valley Community College Board of Trustees:

An organization's strategic and operational priorities are reflected in its budget. On behalf of Sauk Valley Community College's dedicated faculty and staff, I am pleased to present the College's annual budget for the fiscal year beginning July 1, 2023 and ending June 30, 2024 – a budget that is consistent with a "slow and steady" fiscal approach and a budget in line with SVCC's mission, vision, values, strategic initiatives, and health metrics.

The budget has been developed with extensive planning and input from the College's Cabinet and Leadership Council. Under the leadership of Chief Financial Officer Kent Sorenson and Chief Planning Officer Aaron Roe, the linkage between budgeting and planning is made more explicit in this year's budget. SVCC recognizes the importance of effective budgeting as a strategic tool for achieving its educational mission, supporting student success, and maintaining financial sustainability.

Mission and Goals Alignment:
The strategic budgeting process at SVCC begins with a thorough understanding and alignment with the College's mission and strategic directions. The budgeting process aims to support initiatives that directly contribute to advancing the mission and achieving the following strategic objectives through the tracking of such initiatives within the College's DIME (Design, Improve, Measure, Evaluate) process:

- Direction 1: Impact Program: The Impact Program harnesses the collective power of regional partners to create a sustainable path for students to pursue a college education and achieve career success.
- Direction 2: Workforce Development: Sauk Valley Community College meets the workforce needs of the region through effective and responsive programming and services for all learners.
- Direction 3: Access and Inclusion: Sauk Valley Community College is a welcoming and inclusive centralized hub for all learning and training needs across the Sauk Valley region.

Resource Allocation:
SVCC utilizes a data-driven approach to allocate its resources effectively. The College evaluates historical spending patterns, identifies areas for improvement, and considers input from various stakeholders including administrators, faculty, staff, and students. The resource allocation process is brought to the Cabinet which prioritizes areas that align with SVCC's strategic directions. Expenditures are grouped into three buckets of allocations for the request process: (1) representing increased expense but same level of service as the prior year; (2) representing any strategic direction-related expenses: and (3) representing increased expense and increased level of service as the prior year.

Performance Metrics and Evaluation:
To ensure accountability and measure the effectiveness of budget allocation, SVCC developed the DIME process, which established specific benchmarking data along with targets to certain performance indicators that will be a part of an annual evaluation process. These indicators may include student retention and graduation rates, job placement rates, student satisfaction surveys, and financial performance indicators. Regular assessment of these strategic direction indicators allows SVCC to make data-informed decisions and adjust budget allocations accordingly.

Long-Term Financial Sustainability:
SVCC's strategic budgeting process includes a focus on long-term financial sustainability. The College maintains prudent fiscal practices, conducts periodic financial audits, and monitors revenue streams and expenditure trends. By proactively managing its financial resources, SVCC ensures its ability to meet future needs and challenges while providing accessible and affordable education to its students.

The strategic budgeting process at Sauk Valley Community College serves as a vital tool for aligning financial resources with the institution's mission and strategic directions. Through a data-driven approach to resource allocation and a focus on strategic initiatives, SVCC ensures the efficient and effective use of its budget. By continuously evaluating key strategic indicators and maintaining long-term financial sustainability, SVCC demonstrates its commitment to providing high-quality education and supporting student success.

Thank you for your support!

Sincerely,

David M. Hellmich

David M. Hellmich
President

Mission

Sauk Valley Community College is dedicated to teaching and scholarship while engaging the community in lifelong learning, public service, and economic development.

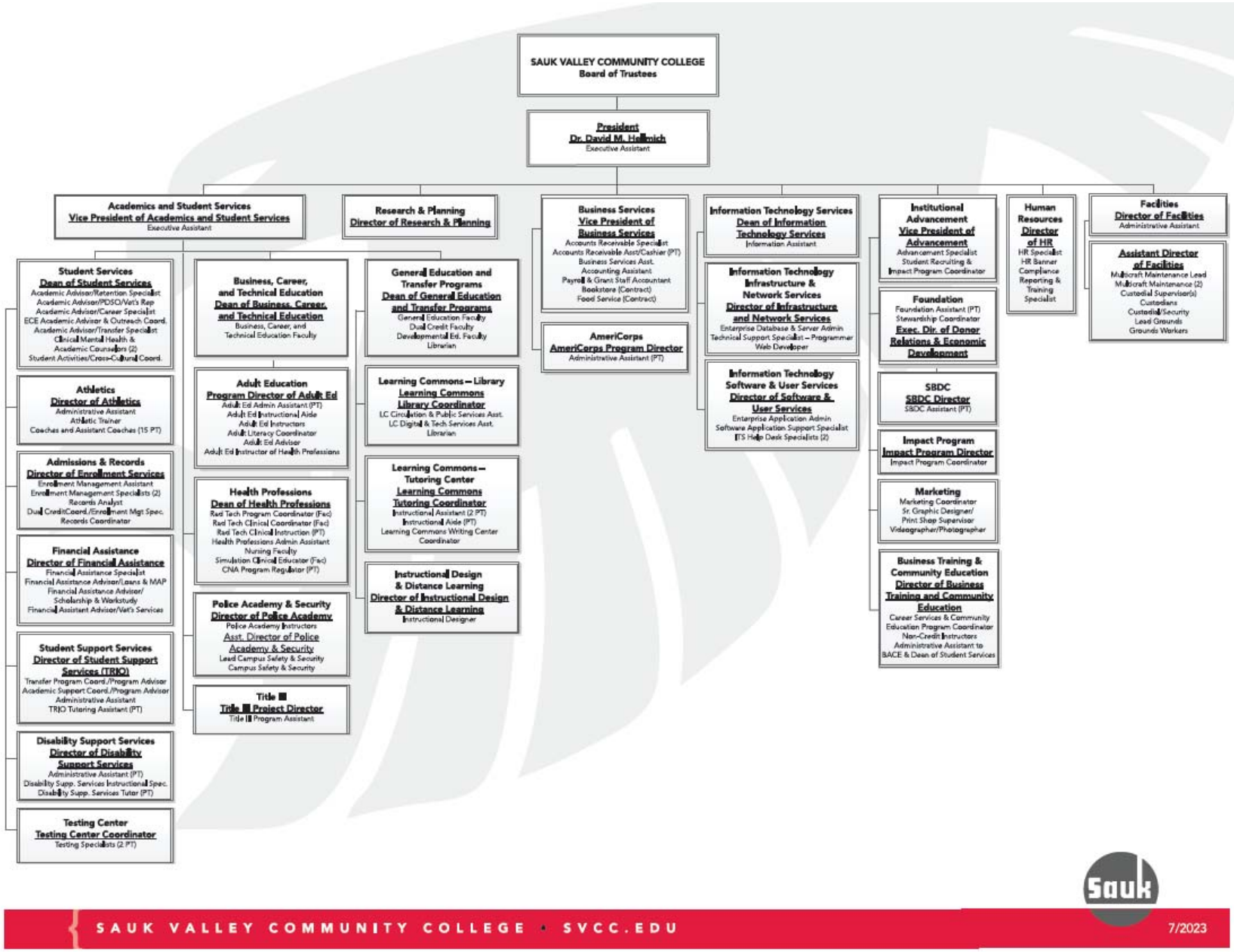
Budget Highlights

Sauk Valley Community College's (the College) Fiscal Year 2024 operating budget presents a $431,498 deficit (page 7). This represents a decrease in the budgeted deficit of $448,838 (-51.0%) from the Fiscal Year 2023 budget deficit of $880,336. Consistent with the College's historical experience, the College is projecting a surplus of $310, 725 for Fiscal Year 2024 (page 7). This is largely attributed to personnel expenditures and other departmental spending to be more conservative in the appropriated budget than what the College expects to realize in the upcoming fiscal year. Further, the College's projected operating fund balance to expenditures ratio is projected to be above 74% at the end of Fiscal Year 2024 and at approximately 68% at the end of Fiscal Year 2028; a sustainable projected financial position.

Operating Revenues
The College's Fiscal Year 2024 budgeted revenues total $15,411,642, which is an increase of $1,689,032 (12.31%) from Fiscal Year 2023. The primary revenue sources for the College consist of local district sources made of up property taxes and Corporate Personal Property Replacement Tax (CPPRT) totaling $7,249,654 (47%); student tuition and fees totaling $5,204,215 (34%); State of Illinois sources totaling $1,822,054 (12%); and other sources totaling $1,135,719 (7%). The College realized a substantial increase CPPRT distributions from the State in Fiscal Years 2022 and 2023 compared to historical experience. The Fiscal Year 2024 distributions are expected to decrease and therefore the College has budgeted for a 35% reduction in distributions for Fiscal Year 2024, but the final allocation from the State will not be realized until later in the Fiscal Year. Current enrollment for the Fall 2023 semester is trending higher than recent years and a 5% enrollment increase has been budgeted for the 2023-2024 academic year.

Operating Expenditures
The College's Fiscal Year 2024 budgeted expenditures total $15,629,360, which is an increase of $1,185,227 (8.2%) from Fiscal Year 2023. The College's primary budgeted operating expenditures are personal services and benefits totaling $1,1875,580 (76%). Increases in operating costs due to inflation, modernization of the College's IT infrastructure and applications, and new College programs resulted in an increase of non-personnel related expenditures of $172,442 (7.5%). Conference and travel (including student events and meals) budgeted expenditures also represent a significant increase in the Fiscal Year 2024 budget totaling $395,246, an increase of $130,211 (49.1%). New programs and budgeted expenditures attributing to these increases include the College's new Police Academy, additional software subscriptions and the College's IMPACT Program.

The College's operating funds will also continue to subsidize various student activities and auxiliary enterprises, including student organizations and activities, athletics, and food service.


SAUK VALLEY COMMUNITY COLLEGE
Board of Trustees
President
Dr. David M. Hellmich
Executive Assistant
Academics and Student Services
Vice President of Academics and Student Services
Executive Assistant
Research & Planning
Director of Research & Planning
Business Services
Vice President of Business Services
Accounts Receivable Specialist
Accounts Receivable Asst/Cashier (PT)
Business Services Asst.
Accounting Assistant
Payroll & Grant Staff Accountant
Bookstore (Contract)
Food Service (Contract)
AmeriCorps
AmeriCorps Program Director
Administrative Assistant (PT)
Information Technology Services
Dean of Information Technology Services
Information Assistant
Information Technology Infrastructure & Network Services
Director of Infrastructure and Network Services
Enterprise Database & Server Admin
Technical Support Specialist – Programmer
Web Developer
Information Technology Software & User Services
Director of Software & User Services
Enterprise Application Admin
Software Application Support Specialist
ITS Help Desk Specialists (2)
Institutional Advancement
Vice President of Advancement
Advancement Specialist
Student Recruiting & Impact Program Coordinator
Foundation
Foundation Assistant (PT)
Stewardship Coordinator
Exec. Dir. of Donor Relations & Economic Development
SBDC
SBDC Director
SBDC Assistant (PT)
Impact Program
Impact Program Director
Impact Program Coordinator
Marketing
Marketing Coordinator
Sr. Graphic Designer/ Print Shop Supervisor
Videographer/Photographer
Business Training & Community Education
Director of Business Training and Community Education
Career Services & Community Education Program Coordinator
Non-Credit Instructors
Administrative Assistant to BACE & Dean of Student Services
Human Resources
Director of HR
HR Specialist
HR Banner Compliance Reporting & Training Specialist
Facilities
Director of Facilities
Administrative Assistant
Assistant Director of Facilities
Multicraft Maintenance Lead
Multicraft Maintenance (2)
Custodial Supervisor(s)
Custodians
Custodial/Security Lead Grounds
Grounds Workers
Student Services
Dean of Student Services
Academic Advisor/Retention Specialist
Academic Advisor/PDSO/Vet's Rep
Academic Advisor/Career Specialist
ECE Academic Advisor & Outreach Coord.
Academic Advisor/Transfer Specialist
Clinical Mental Health & Academic Counselors (2)
Student Activities/Cross-Cultural Coord.
Athletics
Director of Athletics
Administrative Assistant
Athletic Trainer
Coaches and Assistant Coaches (15 PT)
Admissions & Records
Director of Enrollment Services
Enrollment Management Assistant
Enrollment Management Specialists (2)
Records Analyst
Dual CreditCoord./Enrollment Mgt Spec.
Records Coordinator
Financial Assistance
Director of Financial Assistance
Financial Assistance Specialist
Financial Assistance Advisor/Loans & MAP
Financial Assistance Advisor/ Scholarship & Workstudy
Financial Assistant Advisor/Vet's Services
Student Support Services
Director of Student Support Services (TRIO)
Transfer Program Coord./Program Advisor
Academic Support Coord./Program Advisor
Administrative Assistant
TRIO Tutoring Assistant (PT)
Disability Support Services
Director of Disability Support Services
Administrative Assistant (PT)
Disability Supp. Services Instructional Spec.
Disability Supp. Services Tutor (PT)
Testing Center
Testing Center Coordinator
Testing Specialists (2 PT)
Business, Career, and Technical Education
Dean of Business, Career, and Technical Education
Business, Career, and Technical Education Faculty
Adult Education
Program Director of Adult Ed
Adult Ed Admin Assistant (PT)
Adult Ed Instructional Aide
Adult Ed Instructors
Adult Literacy Coordinator
Adult Ed Advisor
Adult Ed Instructor of Health Professions
Health Professions
Dean of Health Professions
Rad Tech Program Coordinator (Fac)
Rad Tech Clinical Coordinator (Fac)
Rad Tech Clinical Instruction (PT)
Health Professions Admin Assistant
Nursing Faculty
Simulation Clinical Educator (Fac)
CNA Program Regulator (PT)
Police Academy & Security
Director of Police Academy
Police Academy Instructors
Asst. Director of Police Academy & Security
Lead Campus Safety & Security
Campus Safety & Security
Title III
Title III Project Director
Title III Program Assistant
General Education and Transfer Programs
Dean of General Education and Transfer Programs
General Education Faculty
Dual Credit Faculty
Developmental Ed. Faculty
Librarian
Learning Commons – Library
Learning Commons Library Coordinator
LC Circulation & Public Services Asst.
LC Digital & Tech Services Asst.
Librarian
Learning Commons – Tutoring Center
Learning Commons Tutoring Coordinator
Instructional Assistant (2 PT)
Instructional Aide (PT)
Learning Commons Writing Center Coordinator
Instructional Design & Distance Learning
Director of Instructional Design & Distance Learning
Instructional Designer
SAUK VALLEY COMMUNITY COLLEGE • SVCC.EDU
7/2023

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2024 Budget

FISCAL YEAR 2024 BUDGET - ALL FUNDS

	Operating Funds									
	Education Fund	Operations and Maintenance Fund	Auxiliary Fund	Audit Fund	Liability, Protection and Settlement Fund	Working Cash Fund	Restricted Purposes Fund	Operations and Maintenance (Restricted) Fund	Bond and Interest Fund	Total
Revenues:										
Local government sources:										
Property taxes	$ 5,604,667	$ 676,487	$ -	$ 61,500	$ 504,750	$ -	$ -	$ 762,500	$ 1,997,685	$ 9,607,589
Corporate Personal Property Replacement Tax	861,965	106,535	-	-	-	-	-	-	-	968,500
Other local sources	-	-	-	-	-	-	-	-	-	-
Total local government sources	**6,466,632**	**783,022**	**-**	**61,500**	**504,750**	**-**	**-**	**762,500**	**1,997,685**	**10,576,089**
Student tuition and fees:										
Tuition	3,973,764	476,634	-	-	-	-	-	-	-	4,450,398
Fees	753,817	-	347,133	-	-	-	-	-	-	1,100,950
Total student tuition and fees	**4,727,581**	**476,634**	**347,133**	**-**	**-**	**-**	**-**	**-**	**-**	**5,551,348**
State governmental sources	1,654,045	168,009	-	-	-	-	2,313,446	175,000	-	4,310,500
State of Illinois on-behalf revenue	-	-	-	-	-	-	5,000,000	-	-	5,000,000
Federal governmental sources	1,000	-	-	-	-	-	3,668,623	-	-	3,669,623
Sales and services	848,194	31,625	497,075	-	-	-	-	-	-	1,376,894
Investment income	250,000	-	100	-	-	60,000	-	-	-	310,100
Other revenues	4,400	500	2,732,386	-	-	-	62,767	2,358,750	-	5,158,803
Total revenue	**13,951,852**	**1,459,790**	**3,576,694**	**61,500**	**504,750**	**60,000**	**11,044,836**	**3,296,250**	**1,997,685**	**35,953,357**
Expenditures:										
Instruction	5,628,612	-	-	-	-	-	873,922	154,450	-	6,656,984
Academic support	1,206,977	-	-	-	-	-	143,707	45,000	-	1,395,684
Student services	2,180,996	-	-	-	-	-	712,467	-	-	2,893,463
Public services and continuing education	901,746	-	-	-	-	-	223,952	49,900	-	1,175,598
Research	625	-	-	-	-	-	554,151	-	-	554,776
Auxiliary enterprises	-	-	3,815,073	-	4,500	-	-	136,900	-	3,956,473
Operations and maintenance	-	1,464,763	4,500	-	332,484	-	-	181,000	-	1,982,747
Institutional support	3,458,141	-	-	64,500	875,090	-	5,000,000	7,471,575	1,999,885	18,869,191
Scholarships, grants and waivers	787,500	-	-	-	-	-	3,470,417	-	-	4,257,917
Provision for contingency	-	-	-	-	-	-	-	-	-	-
Total expenditures	**14,164,597**	**1,464,763**	**3,819,573**	**64,500**	**1,212,074**	**-**	**10,978,616**	**8,038,825**	**1,999,885**	**41,742,833**
Excess (deficiency) of revenues over expenditures	**(212,745)**	**(4,973)**	**(242,879)**	**(3,000)**	**(707,324)**	**60,000**	**66,220**	**(4,742,575)**	**(2,200)**	**(5,789,476)**
Other financing sources (uses):										
Transfers in	-	-	250,000	-	-	30,000	47,891	3,153,750	-	3,481,641
Transfers out	(280,000)	-	-	-	-	-	(47,891)	(3,153,750)	-	(3,481,641)
Debt proceeds	-	-	-	-	-	-	-	-	-	-
Debt certificate refunding	-	-	-	-	-	-	-	-	-	-
Indirect cost recovery	106,220	-	-	-	-	-	-	-	-	106,220
Indirect cost expense	(40,000)	-	-	-	-	-	(66,220)	-	-	(106,220)
Total other financing sources (uses)	**(213,780)**	**-**	**250,000**	**-**	**-**	**30,000**	**(66,220)**	**-**	**-**	**-**
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	**(426,525)**	**(4,973)**	**7,121**	**(3,000)**	**(707,324)**	**90,000**	**-**	**(4,742,575)**	**(2,200)**	**(5,789,476)**
Fund balance										
Beginning (estimated)	10,598,042	386,318	466,253	18,655	1,104,127	2,388,545	(26,851)	7,192,609	1,017,652	23,145,349
Ending (estimated)	$ 10,171,517	$ 381,345	$ 473,374	$ 15,655	$ 396,803	$ 2,478,545	$ (26,851)	$ 2,450,034	$ 1,015,452	$ 17,355,873

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2024 Budget

FISCAL YEAR 2023 ESTIMATE - ALL FUNDS

	Operating Funds									
	Education Fund	Operations and Maintenance Fund	Auxiliary Fund	Audit Fund	Liability, Protection and Settlement Fund	Working Cash Fund	Restricted Purposes Fund	Operations and Maintenance (Restricted) Fund	Bond and Interest Fund	Total
Revenues:										
Local government sources:										
Property taxes	$ 5,446,275	$ 636,678	$ -	$ -	$ 353,195	$ -	$ -	$ 855,299	$ 1,937,074	$ 9,228,521
Corporate Personal Property Replacement Tax	1,330,000	160,000	-	51,219	-	-	-	-	-	1,541,219
Other local sources	1,841	-	-	-	-	-	-	-	-	1,841
Total local government sources	**6,778,116**	**796,678**	**-**	**51,219**	**353,195**	**-**	**-**	**855,299**	**1,937,074**	**10,771,581**
Student tuition and fees:										
Tuition	3,600,000	440,000	-	-	-	-	-	-	-	4,040,000
Fees	650,000	-	336,254	-	-	-	-	-	-	986,254
Total student tuition and fees	**4,250,000**	**440,000**	**336,254**	**-**	**-**	**-**	**-**	**-**	**-**	**5,026,254**
State governmental sources	1,560,000	151,000	-	-	-	-	1,752,852	-	-	3,463,852
State of Illinois on-behalf revenue	-	-	-	-	-	-	5,000,000	-	-	5,000,000
Federal governmental sources	131,651	15,697	12,319	-	-	-	3,450,759	-	-	3,610,426
Sales and services	347,318	43,815	305,564	-	-	-	-	-	-	696,697
Investment income	327,906	-	105	-	22,285	20,000	-	-	10,000	380,296
Other revenues	61,550	339	2,598,113	-	-	-	225,844	-	-	2,885,846
Total revenue	**13,456,541**	**1,447,529**	**3,252,355**	**51,219**	**375,480**	**20,000**	**10,429,455**	**855,299**	**1,947,074**	**31,834,952**
Expenditures:										
Instruction	5,323,733	-	-	-	-	-	2,343,456	475,479	-	8,142,668
Academic support	1,142,846	-	-	-	17,360	-	405,011	8,108	-	1,573,325
Student services	1,743,538	-	94	-	-	-	1,339,235	-	-	3,082,867
Public services and continuing education	595,722	-	343	-	-	-	765,964	17,243	-	1,379,272
Research	6,306	10,000	-	-	-	-	830,608	-	-	846,914
Auxiliary enterprises	3,158	-	3,367,159	-	9,859	-	-	6,293	-	3,386,469
Operations and maintenance	-	1,253,909	-	-	232,976	-	8,812	-	-	1,495,697
Institutional support	3,237,551	(379)	53	46,200	838,670	-	1,823,353	1,351,282	2,044,310	9,341,040
Scholarships, grants and waivers	706,603	-	-	-	-	-	2,882,059	-	-	3,588,662
Provision for contingency	-	-	-	-	-	-	-	-	-	-
Total expenditures	**12,759,457**	**1,263,530**	**3,367,649**	**46,200**	**1,098,865**	**-**	**10,398,498**	**1,858,405**	**2,044,310**	**32,836,914**
Excess (deficiency) of revenues over expenditures	**697,084**	**183,999**	**(115,294)**	**5,019**	**(723,385)**	**20,000**	**30,957**	**(1,003,106)**	**(97,236)**	**(1,001,963)**
Other financing sources (uses):										
Transfers in	1,275	-	200,000	-	-	30,000	77,919	-	-	309,194
Transfers out	(230,000)	-	(1,275)	-	-	-	(77,919)	-	-	(309,194)
Debt proceeds	-	-	-	-	-	-	-	-	4,620,000	4,620,000
Debt certificate refunding	-	-	-	-	-	-	-	-	(4,550,000)	(4,550,000)
Indirect cost recovery	30,957	-	-	-	-	-	-	-	-	30,957
Indirect cost expense	-	-	-	-	-	-	(30,957)	-	-	(30,957)
Total other financing sources (uses)	**(197,768)**	**-**	**198,725**	**-**	**-**	**30,000**	**(30,957)**	**-**	**70,000**	**70,000**
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	**499,316**	**183,999**	**83,431**	**5,019**	**(723,385)**	**50,000**	**-**	**(1,003,106)**	**(27,236)**	**(931,963)**
Fund balance										
Beginning	10,098,726	202,319	382,822	13,636	1,827,512	2,338,545	(26,851)	7,995,715	1,044,888	23,877,312
Ending (estimated)	$ 10,598,042	$ 386,318	$ 466,253	$ 18,655	$ 1,104,127	$ 2,388,545	$ (26,851)	$ 6,992,609	$ 1,017,652	$ 22,945,349

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2024 Budget

FISCAL YEAR 2022 ACTUAL - ALL FUNDS

	Operating Funds									
	Education Fund	Operations and Maintenance Fund	Auxiliary Fund	Audit Fund	Liability, Protection and Settlement Fund	Working Cash Fund	Restricted Purposes Fund	Operations and Maintenance (Restricted) Fund	Bond and Interest Fund	Total
Revenues:										
Local government sources:										
Property taxes	$ 5,231,531	$ 601,013	$ -	$ 47,971	$ 167,208	$ -	$ -	$ 906,952	$ 1,873,368	$ 8,828,043
Corporate Personal Property Replacement Tax	1,334,583	164,948	-	-	-	-	-	-	-	1,499,531
Other local sources	1,759	-	-	-	-	-	-	-	-	1,759
Total local government sources	**6,567,873**	**765,961**	**-**	**47,971**	**167,208**	**-**	**-**	**906,952**	**1,873,368**	**10,329,333**
Student tuition and fees:										
Tuition	3,494,745	423,698	-	-	-	-	-	-	-	3,918,443
Fees	609,235	-	332,703	-	-	-	-	-	-	941,938
Total student tuition and fees	**4,103,980**	**423,698**	**332,703**	**-**	**-**	**-**	**-**	**-**	**-**	**4,860,381**
State governmental sources	1,566,625	177,592	-	-	-	-	1,306,141	-	-	3,050,358
State of Illinois on-behalf revenue	-	-	-	-	-	-	4,466,229	-	-	4,466,229
Federal governmental sources	1,078,217	129,077	227,841	-	-	-	7,399,241	-	-	8,834,376
Sales and services	160,975	49,639	210,602	-	-	-	-	-	-	421,216
Investment income	(226,440)	(8,191)	90	(40)	(26,995)	(63,913)	-	(131,149)	(13,130)	(469,768)
Other revenues	105,132	12,530	2,405,384	-	-	-	125,254	249,583	-	2,897,883
Total revenue	**13,356,362**	**1,550,306**	**3,176,620**	**47,931**	**140,213**	**(63,913)**	**13,296,865**	**1,025,386**	**1,860,238**	**34,390,008**
Expenditures:										
Instruction	5,149,958	-	-	-	(670)	-	2,343,525	165,305	-	7,658,118
Academic support	1,109,746	-	-	-	24,601	-	437,167	266,527	-	1,838,041
Student services	1,573,446	-	-	-	-	-	1,898,785	4,933	-	3,477,164
Public services and continuing education	398,041	-	49,269	-	-	-	684,913	6,476	-	1,138,699
Research	19,154	-	-	-	-	-	530,625	-	-	549,779
Auxiliary enterprises	2,226	-	3,175,239	-	21,267	-	89,450	6,906	-	3,295,088
Operations and maintenance	30	1,493,630	2,398	-	260,317	-	318,317	137,776	-	2,212,468
Institutional support	5,035,772	-	-	47,625	728,397	-	2,406,104	1,566,361	8,647,706	18,431,965
Scholarships, grants and waivers	742,941	-	-	-	-	-	4,715,489	-	-	5,458,430
Total expenditures	**14,031,314**	**1,493,630**	**3,226,906**	**47,625**	**1,033,912**	**-**	**13,424,375**	**2,154,284**	**8,647,706**	**44,059,752**
Excess (deficiency) of revenues over expenditures	**(674,952)**	**56,676**	**(50,286)**	**306**	**(893,699)**	**(63,913)**	**(127,510)**	**(1,128,898)**	**(6,787,468)**	**(9,669,744)**
Other financing sources (uses):										
Transfers in	2	-	132,606	-	-	30,742	81,057	-	-	244,407
Transfers out	(164,200)	-	(875)	-	-	-	(80,204)	-	-	(245,279)
Debt proceeds	-	-	-	-	-	-	-	4,550,000	4,992,297	9,542,297
Indirect cost recovery	31,623	-	-	-	-	-	-	-	-	31,623
Indirect cost expense	-	-	-	-	-	-	(31,623)	-	-	(31,623)
Total other financing sources (uses)	**(132,575)**	**-**	**131,731**	**-**	**-**	**30,742**	**(30,770)**	**4,550,000**	**4,992,297**	**9,541,425**
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	**(807,527)**	**56,676**	**81,445**	**306**	**(893,699)**	**(33,171)**	**(158,280)**	**3,421,102**	**(1,795,171)**	**(128,319)**
Fund balance										
Beginning	10,906,255	145,644	301,376	13,330	2,721,211	2,371,716	131,429	4,574,613	921,259	22,086,833
Ending	$ 10,098,728	$ 202,320	$ 382,821	$ 13,636	$ 1,827,512	$ 2,338,545	$ (26,851)	$ 7,995,715	$ (873,912)	$ 21,958,514

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2024 Budget

FISCAL YEAR 2021 ACTUAL - ALL FUNDS

	Operating Funds									
	Education Fund	Operations and Maintenance Fund	Auxiliary Fund	Audit Fund	Liability, Protection and Settlement Fund	Working Cash Fund	Restricted Purposes Fund	Operations and Maintenance (Restricted) Fund	Bond and Interest Fund	Total
Revenues:										
Local government sources:										
Property taxes	$ 4,988,251	$ 573,376	$ -	$ 53,971	$ 109,919	$ -	$ -	$ 898,653	$ 1,873,097	$ 8,497,267
Corporate Personal Property Replacement Tax	617,239	76,288	-	-	-	-	-	-	-	693,527
Other local sources	1,686	-	-	-	-	-	-	-	-	1,686
Total local government sources	**5,607,176**	**649,664**	**-**	**53,971**	**109,919**	**-**	**-**	**898,653**	**1,873,097**	**9,192,480**
Student tuition and fees:										
Tuition	3,334,049	408,573	-	-	-	-	-	-	-	3,742,622
Fees	548,758	-	300,133	-	-	-	-	-	-	848,891
Total student tuition and fees	**3,882,807**	**408,573**	**300,133**	**-**	**-**	**-**	**-**	**-**	**-**	**4,591,513**
State governmental sources	1,515,987	171,530	-	-	-	-	1,339,855	-	-	3,027,372
State of Illinois on-behalf revenue	-	-	-	-	-	-	6,490,260	-	-	6,490,260
Federal governmental sources	1,175,503	140,165	108,527	-	5,545	-	6,260,609	-	-	7,690,349
Sales and services	128,447	10,475	26,547	-	-	-	-	-	-	165,469
Investment income	27,572	1,294	539	69	12,174	9,664	-	17,560	7,951	76,823
Other revenues	44,266	8,624	2,442,067	-	-	-	83,300	22,161	-	2,600,418
Total revenue	**12,381,758**	**1,390,325**	**2,877,813**	**54,040**	**127,638**	**9,664**	**14,174,024**	**938,374**	**1,881,048**	**33,834,684**
Expenditures:										
Instruction	4,705,830	-	-	-	-	-	3,419,229	52,335	-	8,177,394
Academic support	961,062	-	-	-	-	-	517,753	-	-	1,478,815
Student services	1,364,145	-	-	-	-	-	1,884,979	-	-	3,249,124
Public services and continuing education	305,855	-	-	-	-	-	678,012	-	-	983,867
Research	22	-	-	-	-	-	665,093	-	-	665,115
Auxiliary enterprises	1,415	-	2,831,800	-	11,695	-	132,987	-	-	2,977,897
Operations and maintenance	63	1,332,298	-	-	210,632	-	540,232	1,202,386	-	3,285,611
Institutional support	2,704,933	379	-	44,234	711,740	-	2,846,946	1,871,319	1,866,535	10,046,086
Scholarships, grants and waivers	701,457	-	-	-	-	-	3,355,315	-	-	4,056,772
Total expenditures	**10,744,782**	**1,332,677**	**2,831,800**	**44,234**	**934,067**	**-**	**14,040,546**	**3,126,040**	**1,866,535**	**34,920,681**
Excess (deficiency) of revenues over expenditures	**1,636,976**	**57,648**	**46,013**	**9,806**	**(806,429)**	**9,664**	**133,478**	**(2,187,666)**	**14,513**	**(1,085,997)**
Other financing sources (uses):										
Transfers in	2	87,357	17,383	-	-	28,173	237,458	125,000	-	495,373
Transfers out	(231,821)	-	-	-	-	-	(138,552)	(125,000)	-	(495,373)
Debt proceeds	-	-	-	-	-	-	-	4,625,000	-	4,625,000
Indirect cost recovery	18,472	-	-	-	-	-	-	-	-	18,472
Indirect cost expense	-	-	-	-	-	-	(18,472)	-	-	(18,472)
Total other financing sources (uses)	**(213,347)**	**87,357**	**17,383**	**-**	**-**	**28,173**	**80,434**	**4,625,000**	**-**	**4,625,000**
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	**1,423,629**	**145,005**	**63,396**	**9,806**	**(806,429)**	**37,837**	**213,912**	**2,437,334**	**14,513**	**3,539,003**
Fund balance										
Beginning	9,482,627	638	237,979	3,524	3,527,640	2,333,879	(82,483)	2,137,279	906,746	18,547,829
Ending	$ 10,906,256	$ 145,643	$ 301,375	$ 13,330	$ 2,721,211	$ 2,371,716	$ 131,429	$ 4,574,613	$ 921,259	$ 22,086,832

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2024 Budget

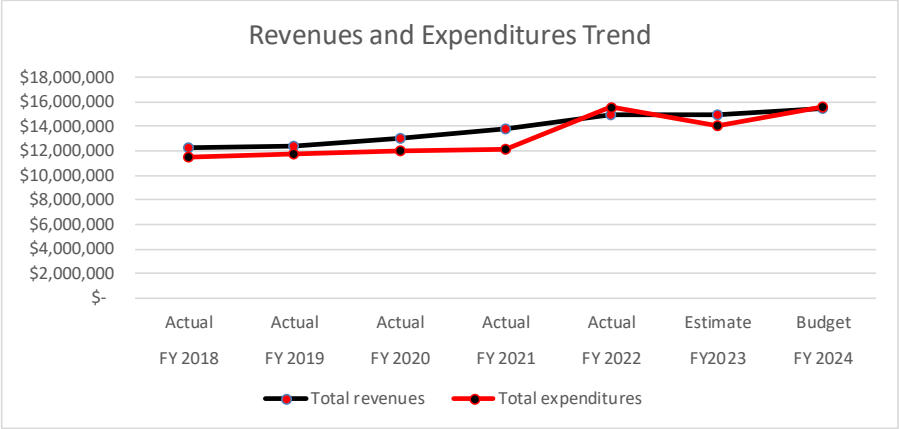
Operating Funds Projection
Fiscal Years 2018 through 2028

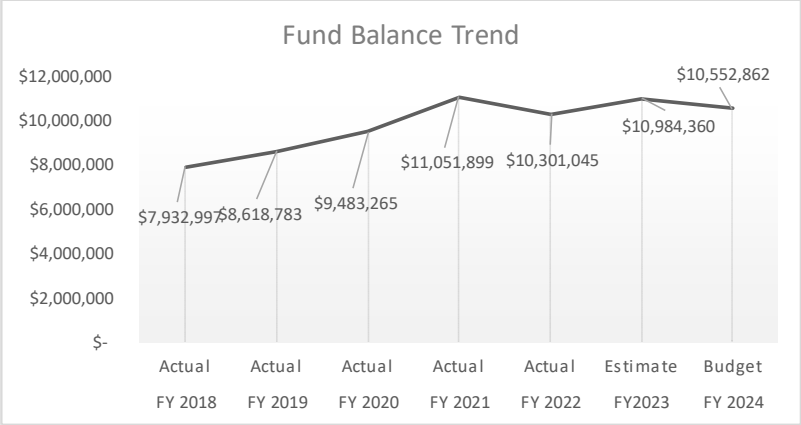
	FY 2018 AY 17-18 Actual	FY 2019 AY 18-19 Actual	FY 2020 AY 19-20 Actual	FY 2021 AY 20-21 Actual	FY 2022 AY 21-22 Actual	FY 2023 AY 22-23 Estimate	FY 2024 AY 23-24 Budget	FY 2024 AY 23-24 Projection	FY 2025 AY 24-25 Projection	FY 2026 AY 25-26 Projection	FY 2027 AY 26-27 Projection	FY 2028 AY 27-28 Projection
Revenues:												
Local government sources:												
Property taxes	$ 4,983,871	$ 5,086,674	$ 5,266,996	$ 5,561,627	$ 5,832,544	$ 6,082,953	$ 6,281,154	$ 6,388,295	$ 6,744,597	$ 7,095,575	$ 7,411,867	$ 7,669,214
CPPRT	413,679	460,342	497,760	693,527	1,499,531	1,490,000	968,500	968,500	774,800	786,422	798,218	810,192
Other local sources	-	-	-	1,686	1,759	1,841	-		-	-	-	-
Total local government sources	**5,397,550**	**5,547,016**	**5,764,756**	**6,256,840**	**7,333,834**	**7,574,794**	**7,249,654**	**7,356,795**	**7,519,397**	**7,881,997**	**8,210,085**	**8,479,406**
Student tuition and fees:												
Tuition	4,374,906	4,360,227	4,558,442	3,742,622	3,918,443	4,040,000	4,450,398	4,333,038	4,497,633	4,666,611	5,073,975	5,428,222
Fees	583,430	530,084	521,535	548,758	609,235	650,000	753,817	746,179	762,845	778,003	811,195	836,951
Total student tuition and fees	**4,958,336**	**4,890,311**	**5,079,977**	**4,291,380**	**4,527,678**	**4,690,000**	**5,204,215**	**5,079,217**	**5,260,478**	**5,444,614**	**5,885,170**	**6,265,173**
State governmental sources	1,553,170	1,574,050	1,758,668	1,687,517	1,744,217	1,711,000	1,822,054	1,816,500	1,907,325	2,002,691	2,102,826	2,207,967
Federal governmental sources	1,194	4,855	795	1,315,668	1,207,294	147,348	1,000	-	-	-	-	-
Sales and services	165,613	182,602	153,601	138,922	210,614	391,133	879,819	850,000	867,000	884,340	902,027	920,067
Investment income	48,980	92,013	99,303	28,866	(234,631)	327,906	250,000	350,000	300,000	250,000	200,000	200,000
Other revenues	68,988	131,393	91,298	52,890	117,662	61,889	4,900	10,000	10,200	10,404	10,612	10,824
Total revenue	**12,193,831**	**12,422,240**	**12,948,398**	**13,772,083**	**14,906,668**	**14,904,070**	**15,411,642**	**15,462,512**	**15,864,400**	**16,474,047**	**17,310,720**	**18,083,438**
Expenditures:												
Salaries and wages	7,370,287	7,414,968	7,740,173	7,944,937	8,733,281	9,010,340	9,919,603	9,539,871	9,940,484	10,293,083	10,700,642	11,130,701
Employee benefits	1,383,627	1,581,724	1,716,399	1,834,820	1,847,220	1,882,219	1,955,977	1,930,110	2,043,647	2,164,379	2,285,394	2,413,450
Contractual services	827,601	852,738	733,859	587,915	845,016	1,135,316	1,210,896	1,174,200	1,272,684	1,298,138	1,324,100	1,350,582
Supplies	519,599	565,178	593,612	579,845	746,729	725,065	903,438	764,754	780,050	795,651	811,564	827,795
Conference and travel	77,879	130,591	104,298	57,241	123,311	206,102	395,246	256,000	261,120	266,342	271,669	277,103
Fixed charges	28,736	40,491	42,314	-	3,600	71,596	134,400	142,100	144,942	147,841	150,798	153,814
Utilities	336,783	359,668	334,620	336,498	469,724	247,059	369,700	325,000	341,250	358,313	376,228	395,040
Capital outlay	4,000	11,511	22,520	27,613	87,377	25,291	-	-	-	-	-	-
Other expenditures	868,613	746,357	746,573	708,588	728,161	720,000	740,100	779,752	748,101	835,847	836,940	961,818
Provision for contingency	-	-	-	-	-	-	-		-	-	-	-
Total expenditures	**11,417,125**	**11,703,226**	**12,034,368**	**12,077,457**	**13,584,419**	**14,022,987**	**15,629,360**	**14,911,787**	**15,532,277**	**16,159,593**	**16,757,335**	**17,510,302**
Excess (deficiency) of revenues over expenditures	776,706	719,014	914,030	1,694,626	1,322,249	881,083	(217,718)	550,725	332,122	314,454	553,385	573,136
Other financing sources (uses):												
Transfers in	16,427	65,504	42	87,358	-	1,275	-	-	-	-	-	-
Transfers out	(51,462)	(98,732)	(53,305)	(231,821)	(164,200)	(230,000)	(280,000)	(280,000)	(290,000)	(300,000)	(310,000)	(320,000)
Indirect cost recovery	-	-	3,715	18,472	31,623	30,957	106,220	80,000	70,000	70,000	50,000	50,000
Indirect cost expense	-	-	-	-	-	-	(40,000)	(40,000)	(30,000)	(30,000)	(10,000)	(10,000)
Total other financing sources (uses)	(35,035)	(33,228)	(49,548)	(125,991)	(132,577)	(197,768)	(213,780)	(240,000)	(250,000)	(260,000)	(270,000)	(280,000)
Excess (deficiency) of revenues and financing sources over expenditures and other financing uses	741,671	685,786	864,482	1,568,635	1,189,672	683,315	(431,498)	310,725	82,122	54,454	283,385	293,136
Challenge grant transfer to SVC Foundation	-	-	-	-	(1,940,057)	-	-	-	-	-	-	-
Fund balance												
Beginning	7,191,326	7,932,997	8,618,783	9,483,265	11,051,900	10,301,515	10,984,830	10,984,830	11,295,555	11,377,677	11,432,131	11,715,515
Ending	$ 7,932,997	$ 8,618,783	$ 9,483,265	$ 11,051,900	$ 10,301,515	$ 10,984,830	$ 10,553,332	$ 11,295,555	$ 11,377,677	$ 11,432,131	$ 11,715,515	$ 12,008,651
Challenge Grant Funds	$ 1,940,057	$ 1,940,057	$ 1,940,057	$ 1,940,057								
Fund Balance to Expenditures	52.33%	56.91%	62.42%	74.67%	75.10%	77.25%	66.61%	74.55%	72.09%	69.62%	68.80%	67.50%

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2024 Budget

Operating Funds Revenue and Expenditure Summary
Fiscal Years 2018 through 2024

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY2023 Estimate	FY 2024 Budget
Total revenue	$ 12,193,831	$ 12,422,240	$ 12,948,398	$ 13,772,083	$ 14,906,668	$ 14,904,070	$ 15,411,642
Total expenditures	11,417,125	11,703,226	12,034,368	12,077,458	15,524,945	14,022,987	15,629,360
Excess (deficiency) of revenues over expenditures	776,706	719,014	914,030	1,694,625	(618,277)	881,083	(217,718)
Other financing sources (uses):							
Transfers in	16,427	65,504	42	87,358	-	1,275	-
Transfers out	(51,462)	(98,732)	(53,305)	(231,821)	(164,200)	(230,000)	(280,000)
Debt proceeds	-	-	-	-	-	-	-
Indirect cost recovery	-	-	3,715	18,472	31,623	30,957	106,220
Indirect cost expense	-	-	-	-	-	-	(40,000)
Total other financing sources (uses)	(35,035)	(33,228)	(49,548)	(125,991)	(132,577)	(197,768)	(213,780)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	741,671	685,786	864,482	1,568,634	(750,854)	683,315	(431,498)
Fund balance							
Beginning	7,191,326	7,932,997	8,618,783	9,483,265	11,051,899	10,301,045	10,984,360
Ending	$ 7,932,997	$ 8,618,783	$ 9,483,265	$ 11,051,899	$ 10,301,045	$ 10,984,360	$ 10,552,862

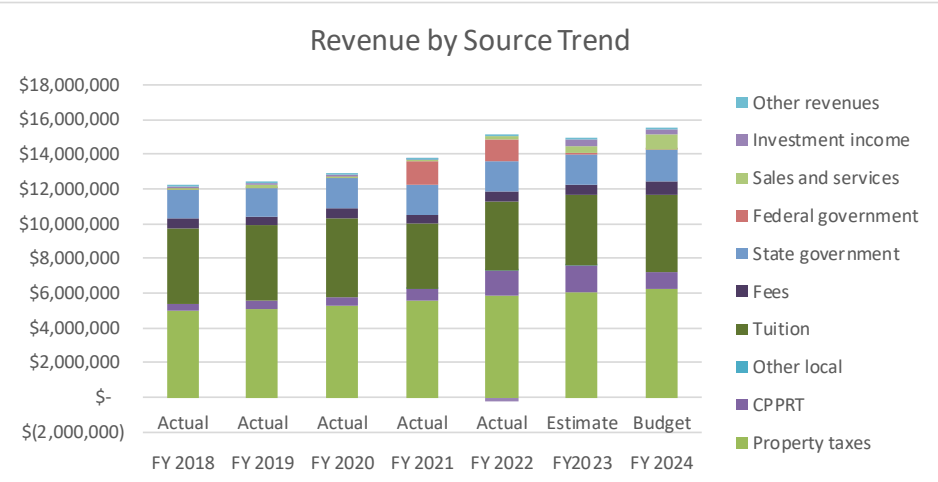


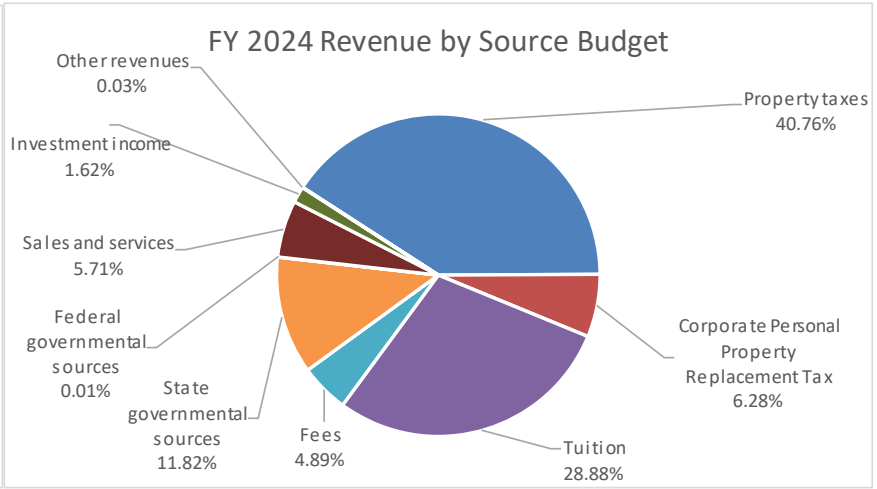


SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2024 Budget

Operating Fund Revenues
Fiscal Years 2018 through 2024

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY2023 Estimate	FY 2024 Budget
Revenues:							
Local government sources:							
Property taxes	$ 4,983,871	$ 5,086,674	$ 5,266,996	$ 5,561,627	$ 5,832,544	$ 6,082,953	$ 6,281,154
Corporate Personal Property Replacement Tax	413,679	460,342	497,760	693,527	1,499,531	1,490,000	968,500
Other local sources	-	-	-	1,686	1,759	1,841	-
Total local government sources	**5,397,550**	**5,547,016**	**5,764,756**	**6,256,840**	**7,333,834**	**7,574,794**	**7,249,654**
Student tuition and fees:							
Tuition	4,374,906	4,360,227	4,558,442	3,742,622	3,918,443	4,040,000	4,450,398
Fees	583,430	530,084	521,535	548,758	609,235	650,000	753,817
Total student tuition and fees	**4,958,336**	**4,890,311**	**5,079,977**	**4,291,380**	**4,527,678**	**4,690,000**	**5,204,215**
State governmental sources	1,553,170	1,574,050	1,758,668	1,687,517	1,744,217	1,711,000	1,822,054
Federal governmental sources	1,194	4,855	795	1,315,668	1,207,294	147,348	1,000
Sales and services	165,613	182,602	153,601	138,922	210,614	391,133	879,819
Investment income	48,980	92,013	99,303	28,866	(234,631)	327,906	250,000
Other revenues	68,988	131,393	91,298	52,890	117,662	61,889	4,900
Total revenue	**$ 12,193,831**	**$ 12,422,240**	**$ 12,948,398**	**$ 13,772,083**	**$ 14,906,668**	**$ 14,904,070**	**$ 15,411,642**

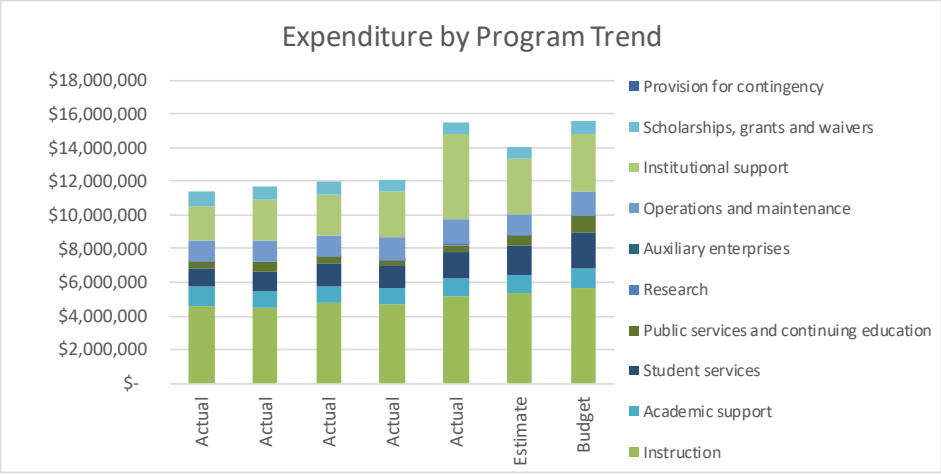


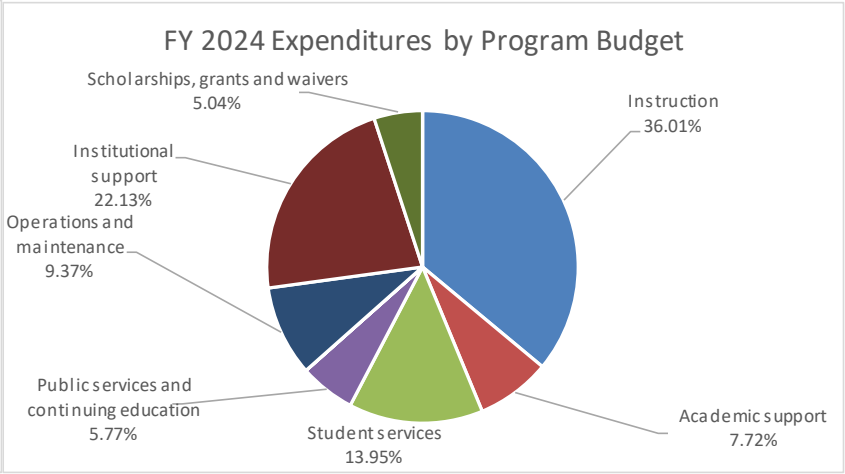


SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2024 Budget

Operatings Fund Expenditures by Program
Fiscal Years 2018 through 2024

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY2023 Estimate	FY 2024 Budget
Expenditures:							
Instruction	$ 4,553,109	$ 4,520,604	$ 4,807,821	$ 4,705,830	$ 5,149,958	$ 5,323,733	$ 5,628,612
Academic support	1,176,493	957,436	981,805	961,062	1,109,746	1,142,846	1,206,977
Student services	1,077,184	1,202,881	1,284,125	1,364,145	1,573,446	1,743,538	2,180,996
Public services and continuing education	415,739	517,671	398,336	305,855	398,041	595,722	901,746
Research	-	-	-	22	19,154	16,306	625
Auxiliary enterprises	22,001	-	1,838	1,415	2,226	3,158	-
Operations and maintenance	1,226,615	1,291,309	1,324,760	1,332,739	1,493,661	1,253,909	1,464,763
Institutional support	2,046,072	2,445,442	2,451,061	2,704,933	5,035,772	3,237,172	3,458,141
Scholarships, grants and waivers	899,912	767,883	784,622	701,457	742,941	706,603	787,500
Provision for contingency	-	-	-	-	-	-	-
Total expenditures	**$ 11,417,125**	**$ 11,703,226**	**$ 12,034,368**	**$ 12,077,458**	**$ 15,524,945**	**$ 14,022,987**	**$ 15,629,360**

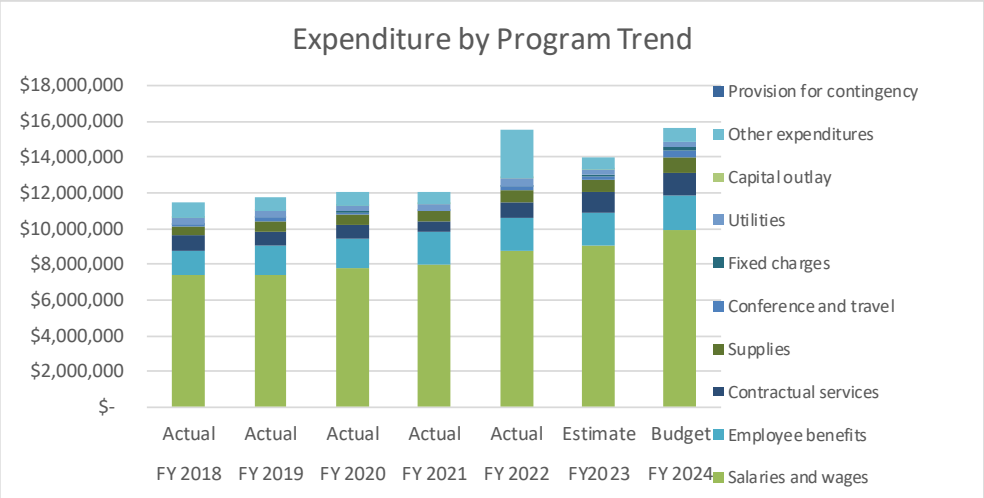


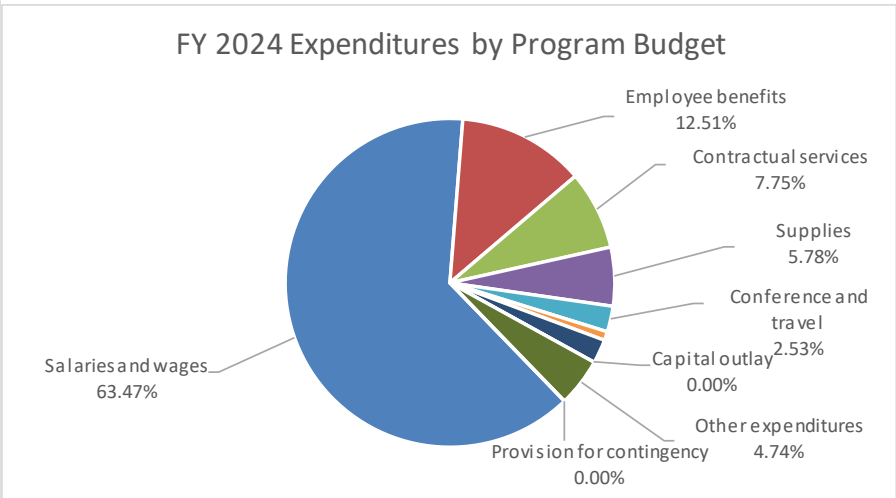


SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2024 Budget

Operating Fund Expenditures by Object
Fiscal Years 2018 through 2024

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY2023 Estimate	FY 2024 Budget
Expenditures:							
Salaries and wages	$ 7,370,287	$ 7,414,968	$ 7,740,173	$ 7,944,937	$ 8,733,281	$ 9,010,340	$ 9,919,603
Employee benefits	1,383,627	1,581,724	1,716,399	1,834,820	1,847,220	1,882,219	1,955,977
Contractual services	827,601	852,738	733,859	587,915	845,016	1,135,316	1,210,896
Supplies	519,599	565,178	593,612	579,845	746,729	725,065	903,438
Conference and travel	77,879	130,591	104,298	57,241	123,311	206,102	395,246
Fixed charges	28,736	40,491	42,314	-	3,600	71,596	134,400
Utilities	336,783	359,668	334,620	336,498	469,724	247,059	369,700
Capital outlay	4,000	11,511	22,520	27,613	87,377	25,291	-
Other expenditures	868,613	746,357	746,573	708,588	2,668,218	720,000	740,100
Provision for contingency	-	-	-	-	-	-	-
Total expenditures	**$ 11,417,125**	**$ 11,703,226**	**$ 12,034,368**	**$ 12,077,457**	**$ 15,524,476**	**$ 14,022,987**	**$ 15,629,360**

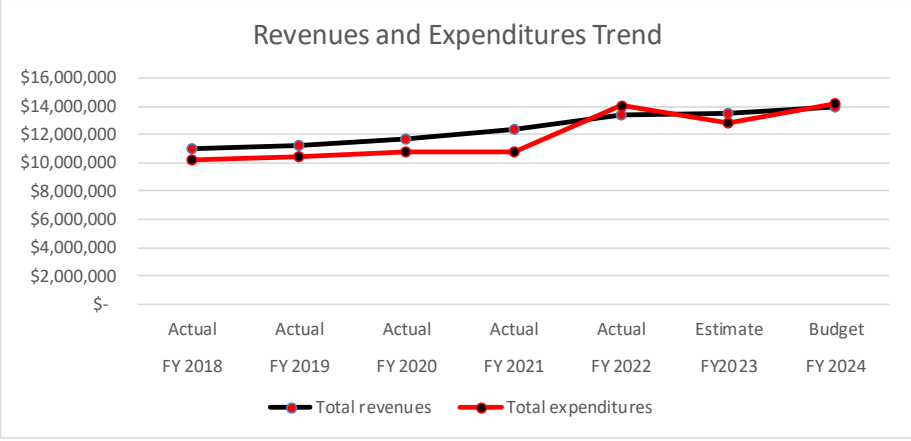


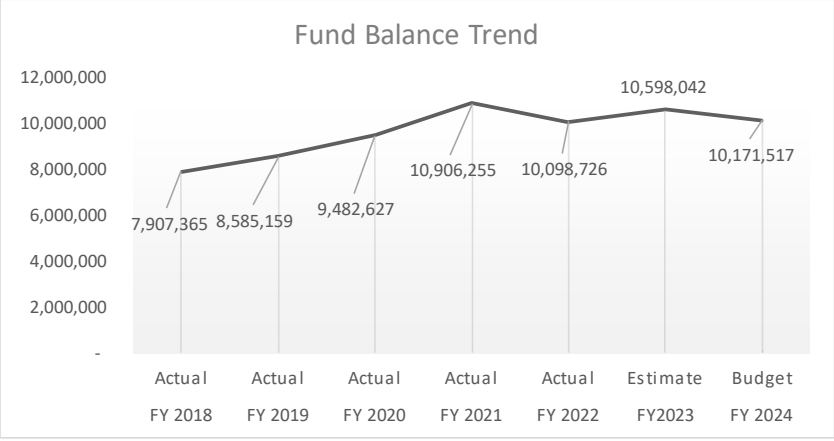


SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2024 Budget

Education Fund Revenue and Expenditure Summary
Fiscal Years 2018 through 2024

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY2023 Estimate	FY 2024 Budget
Total revenue	$ 10,979,790	$ 11,184,788	$ 11,653,888	$ 12,381,758	$ 13,356,362	$ 13,456,541	$ 13,951,852
Total expenditures	10,190,510	10,411,917	10,727,187	10,744,782	14,031,314	12,759,457	14,164,597
Excess (deficiency) of revenues over expenditures	789,280	772,871	926,701	1,636,976	(674,952)	697,084	(212,745)
Other financing sources (uses):							
Transfers in	-	-	42	1	-	1,275	-
Transfers out	(47,608)	(95,077)	(32,990)	(231,821)	(164,200)	(230,000)	(280,000)
Debt proceeds	-	-	-	-	-	-	-
Indirect cost recovery	-	-	3,715	18,472	31,623	30,957	106,220
Indirect cost expense	-	-	-	-	-	-	(40,000)
Total other financing sources (uses)	(47,608)	(95,077)	(29,233)	(213,348)	(132,577)	(197,768)	(213,780)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	741,672	677,794	897,468	1,423,628	(807,529)	499,316	(426,525)
Fund balance							
Beginning	7,165,693	7,907,365	8,585,159	9,482,627	10,906,255	10,098,726	10,598,042
Ending	7,907,365	8,585,159	9,482,627	10,906,255	10,098,726	10,598,042	10,171,517

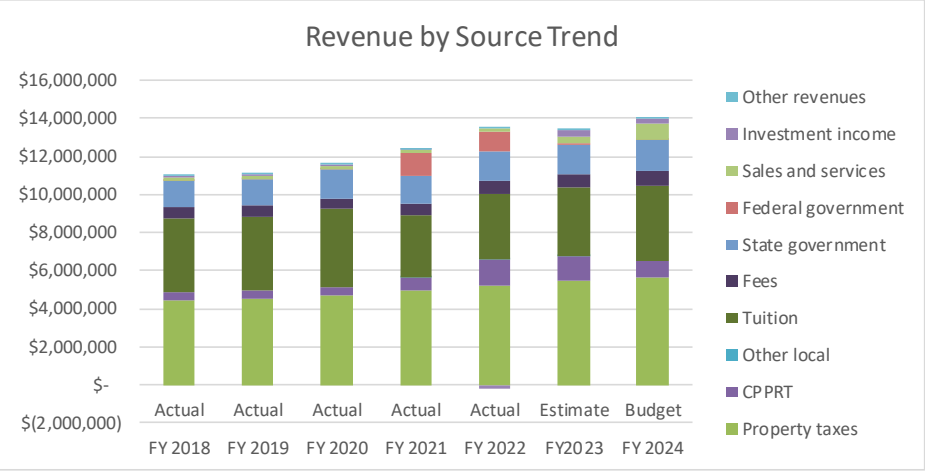


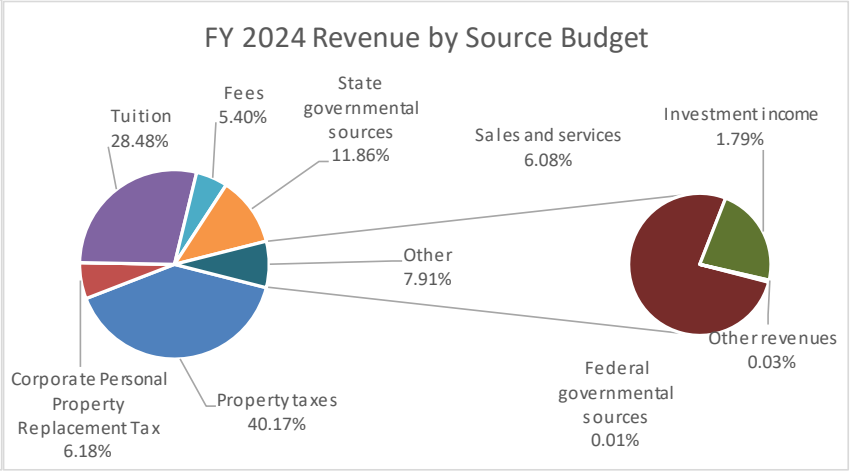


SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2024 Budget

Education Fund Revenues
Fiscal Years 2018 through 2024

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY2023 Estimate	FY 2024 Budget
Revenues:							
Local government sources:							
Property taxes	$ 4,482,087	$ 4,567,733	$ 4,723,814	$ 4,988,251	$ 5,231,531	$ 5,446,275	$ 5,604,667
Corporate Personal Property Replacement Tax	368,174	409,704	443,007	617,239	1,334,583	1,330,000	861,965
Other local sources	-	-	-	1,686	1,759	1,841	-
Total local government sources	**4,850,261**	**4,977,437**	**5,166,821**	**5,607,176**	**6,567,873**	**6,778,116**	**6,466,632**
Student tuition and fees:							
Tuition	3,901,375	3,887,457	4,060,657	3,334,049	3,494,745	3,600,000	3,973,764
Fees	583,430	530,084	521,535	548,758	609,235	650,000	753,817
Total student tuition and fees	**4,484,805**	**4,417,541**	**4,582,192**	**3,882,807**	**4,103,980**	**4,250,000**	**4,727,581**
State governmental sources	1,398,570	1,415,179	1,580,728	1,515,987	1,566,625	1,560,000	1,654,045
Federal governmental sources	1,194	4,855	795	1,175,503	1,078,217	131,651	1,000
Sales and services	165,613	182,602	153,601	128,447	160,975	347,318	848,194
Investment income	48,352	91,394	97,662	27,572	(226,440)	327,906	250,000
Other revenues	30,995	95,780	72,089	44,266	105,132	61,550	4,400
Total revenue	**$ 10,979,790**	**$ 11,184,788**	**$ 11,653,888**	**$ 12,381,758**	**$ 13,356,362**	**$ 13,456,541**	**$ 13,951,852**

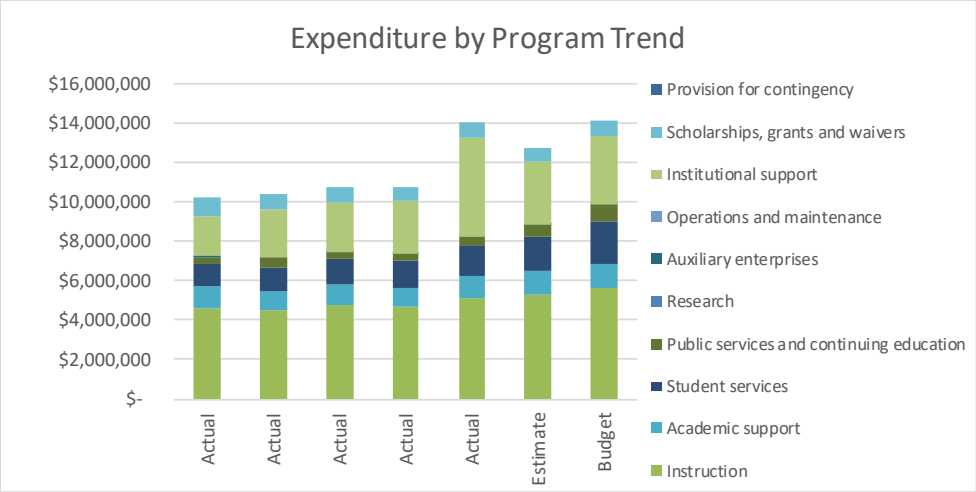


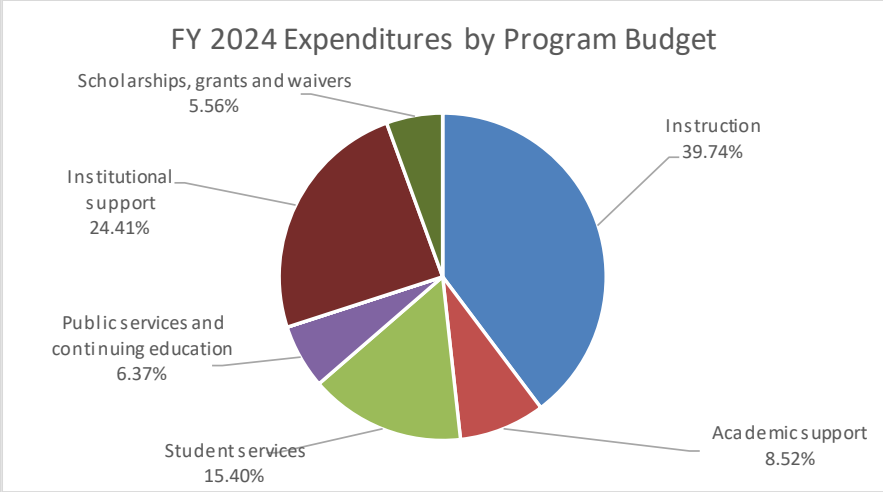


SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2024 Budget

Education Fund Expenditures by Program
Fiscal Years 2018 through 2024

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY2023 Estimate	FY 2024 Budget
Expenditures:							
Instruction	$ 4,553,109	$ 4,520,604	$ 4,807,821	$ 4,705,830	$ 5,149,958	5,323,733	$ 5,628,612
Academic support	1,176,493	957,436	981,805	961,062	1,109,746	1,142,846	1,206,977
Student services	1,077,184	1,202,881	1,284,125	1,364,145	1,573,446	1,743,538	2,180,996
Public services and continuing education	415,739	517,671	398,336	305,855	398,041	595,722	901,746
Research	-	-	-	22	19,154	6,306	625
Auxiliary enterprises	22,001	-	1,838	1,415	2,226	3,158	-
Operations and maintenance	-	-	17,579	63	30	-	-
Institutional support	2,046,072	2,445,442	2,451,061	2,704,933	5,035,772	3,237,551	3,458,141
Scholarships, grants and waivers	899,912	767,883	784,622	701,457	742,941	706,603	787,500
Provision for contingency	-	-	-	-	-	-	-
Total expenditures	**$ 10,190,510**	**$ 10,411,917**	**$ 10,727,187**	**$ 10,744,782**	**$ 14,031,314**	**$ 12,759,457**	**$ 14,164,597**

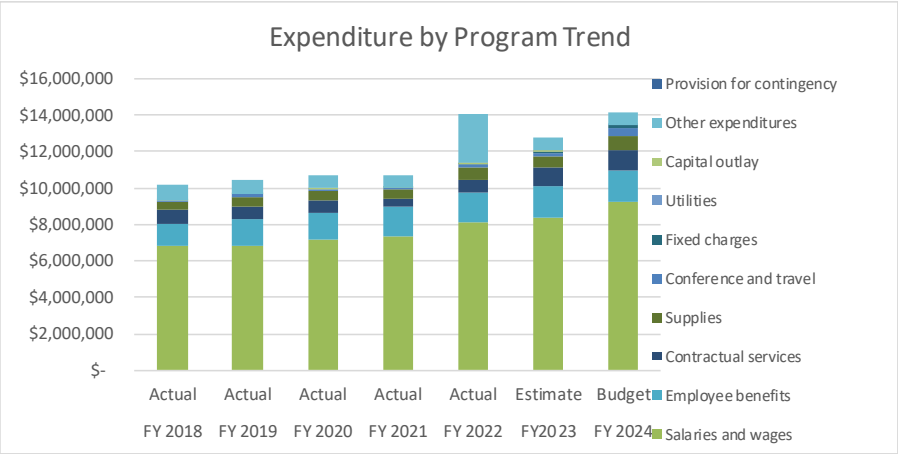


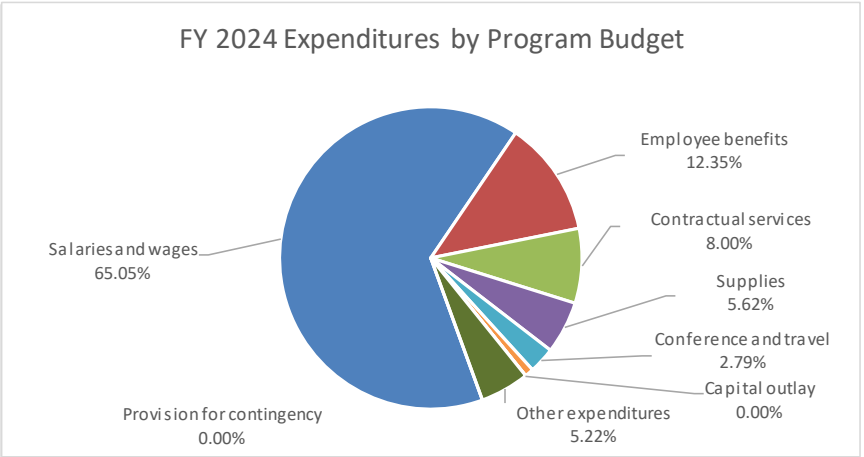


SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2024 Budget

Education Fund Expenditures by Object
Fiscal Years 2018 through 2024

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY2023 Estimate	FY 2024 Budget
Expenditures:							
Salaries and wages	$ 6,837,513	$ 6,864,298	$ 7,154,054	$ 7,343,774	$ 8,109,040	$ 8,389,063	$ 9,214,450
Employee benefits	1,200,723	1,397,377	1,504,508	1,611,993	1,625,232	1,675,936	1,749,117
Contractual services	739,108	754,328	661,410	460,625	740,115	1,050,316	1,133,646
Supplies	463,057	513,411	538,491	534,797	677,750	623,583	795,438
Conference and travel	77,496	129,565	104,298	57,241	123,097	205,860	394,746
Fixed charges	-	-	-	-	3,600	71,596	134,400
Utilities	-	-	240	150	-	3,068	2,700
Capital outlay	4,000	11,511	22,520	27,613	83,793	20,035	-
Other expenditures	868,613	741,427	741,666	708,588	2,668,218	720,000	740,100
Provision for contingency	-	-	-	-	-	-	-
Total expenditures	**$ 10,190,510**	**$ 10,411,917**	**$ 10,727,187**	**$ 10,744,781**	**$ 14,030,845**	**$ 12,759,457**	**$ 14,164,597**

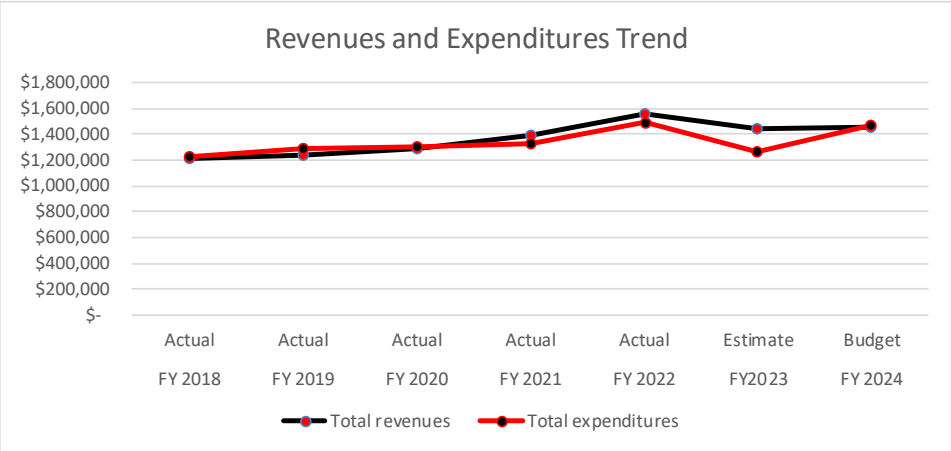


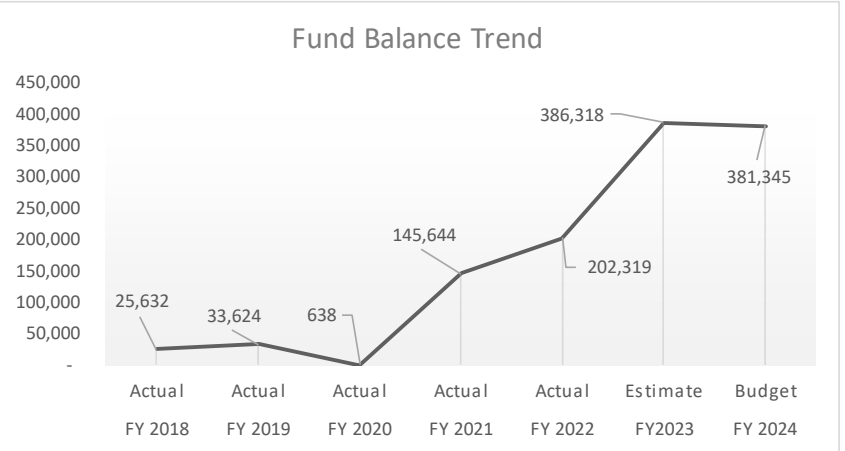


SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2024 Budget

Operations and Maintenance Fund Revenue and Expenditure Summary
Fiscal Years 2018 through 2024

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY2023 Estimate	FY 2024 Budget
Total revenue	$ 1,214,041	$ 1,237,452	$ 1,294,510	$ 1,390,325	$ 1,550,306	$ 1,447,529	$ 1,459,790
Total expenditures	1,226,615	1,291,309	1,307,181	1,332,676	1,493,631	1,263,530	1,464,763
Excess (deficiency) of revenues over expenditures	(12,574)	(53,857)	(12,671)	57,649	56,675	183,999	(4,973)
Other financing sources (uses):							
Transfers in	16,427	65,504	-	87,357	-	-	-
Transfers out	(3,854)	(3,655)	(20,315)	-	-	-	-
Debt proceeds	-	-	-	-	-	-	-
Indirect cost recovery	-	-	-	-	-	-	-
Indirect cost expense	-	-	-	-	-	-	-
Total other financing sources (uses)	12,573	61,849	(20,315)	87,357	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(1)	7,992	(32,986)	145,006	56,675	183,999	(4,973)
Fund balance							
Beginning	25,633	25,632	33,624	638	145,644	202,319	386,318
Ending	25,632	33,624	638	145,644	202,319	386,318	381,345

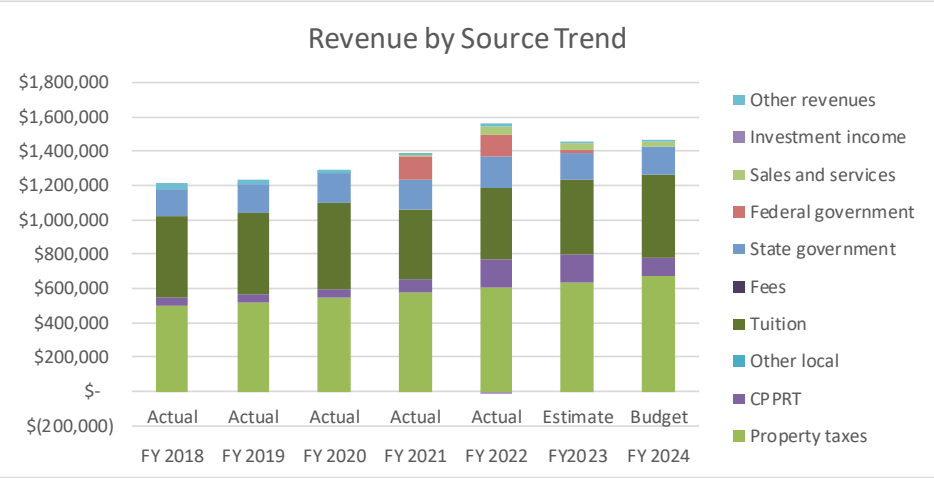


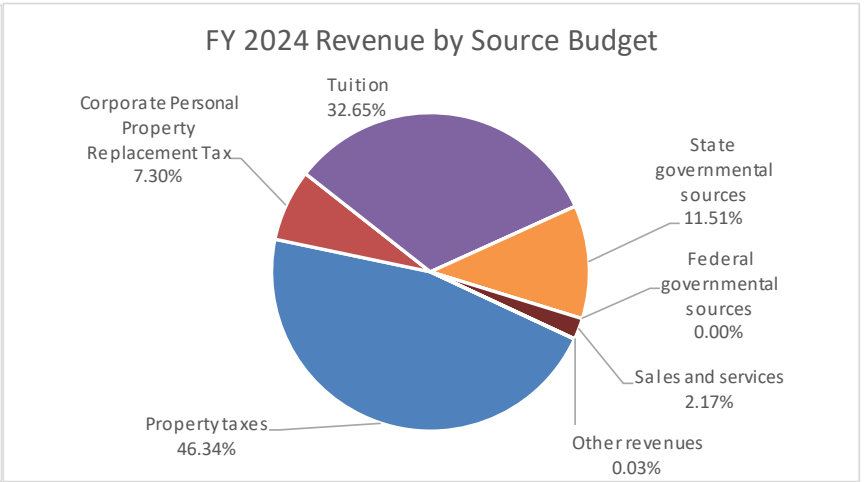


SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2024 Budget

Operations and Maintenance Fund Revenues
Fiscal Years 2018 through 2024

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY2023 Estimate	FY 2024 Budget
Revenues:							
Local government sources:							
Property taxes	$ 501,784	$ 518,941	$ 543,182	$ 573,376	$ 601,013	$ 636,678	$ 676,487
Corporate Personal Property Replacement Tax	45,505	50,638	54,753	76,288	164,948	160,000	106,535
Other local sources	-	-	-	-	-	-	-
Total local government sources	**547,289**	**569,579**	**597,935**	**649,664**	**765,961**	**796,678**	**783,022**
Student tuition and fees:							
Tuition	473,531	472,770	497,785	408,573	423,698	440,000	476,634
Fees	-	-	-	-	-	-	-
Total student tuition and fees	**473,531**	**472,770**	**497,785**	**408,573**	**423,698**	**440,000**	**476,634**
State governmental sources	154,600	158,871	177,940	171,530	177,592	151,000	168,009
Federal governmental sources	-	-	-	140,165	129,077	15,697	-
Sales and services	-	-	-	10,475	49,639	43,815	31,625
Investment income	628	619	1,641	1,294	(8,191)	-	-
Other revenues	37,993	35,613	19,209	8,624	12,530	339	500
Total revenue	**$ 1,214,041**	**$ 1,237,452**	**$ 1,294,510**	**$ 1,390,325**	**$ 1,550,306**	**$ 1,447,529**	**$ 1,459,790**

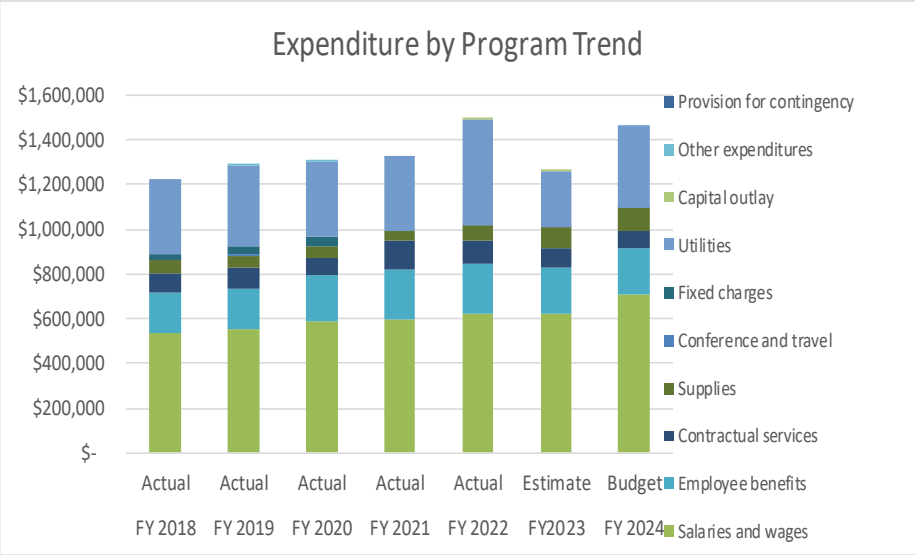


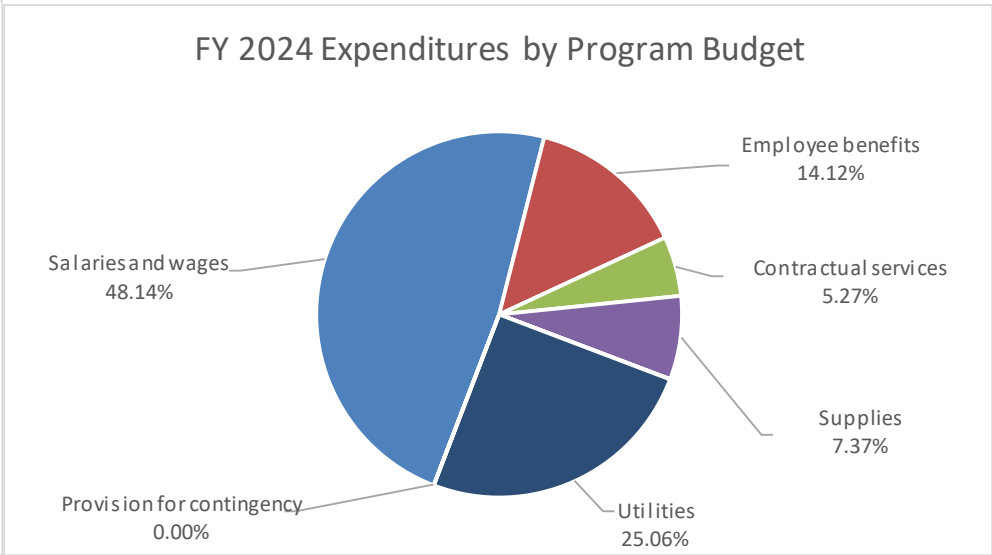


SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2024 Budget

Operations and Maintenance Fund Expenditures by Object
Fiscal Years 2018 through 2024

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY2023 Estimate	FY 2024 Budget
Expenditures:							
Salaries and wages	$ 532,774	$ 550,670	$ 586,119	$ 601,163	$ 624,241	$ 621,277	$ 705,153
Employee benefits	182,904	184,347	211,891	222,827	221,988	206,283	206,860
Contractual services	88,493	98,410	72,449	127,290	104,901	85,000	77,250
Supplies	56,542	51,767	55,121	45,048	68,979	101,482	108,000
Conference and travel	383	1,026	-	-	214	242	500
Fixed charges	28,736	40,491	42,314	-	-	-	-
Utilities	336,783	359,668	334,380	336,348	469,724	243,991	367,000
Capital outlay	-	-	-	-	3,584	5,256	-
Other expenditures	-	4,930	4,907	-	-	-	-
Provision for contingency	-	-	-	-	-	-	-
Total expenditures	**$ 1,226,615**	**$ 1,291,309**	**$ 1,307,181**	**$ 1,332,676**	**$ 1,493,631**	**$ 1,263,530**	**$ 1,464,763**

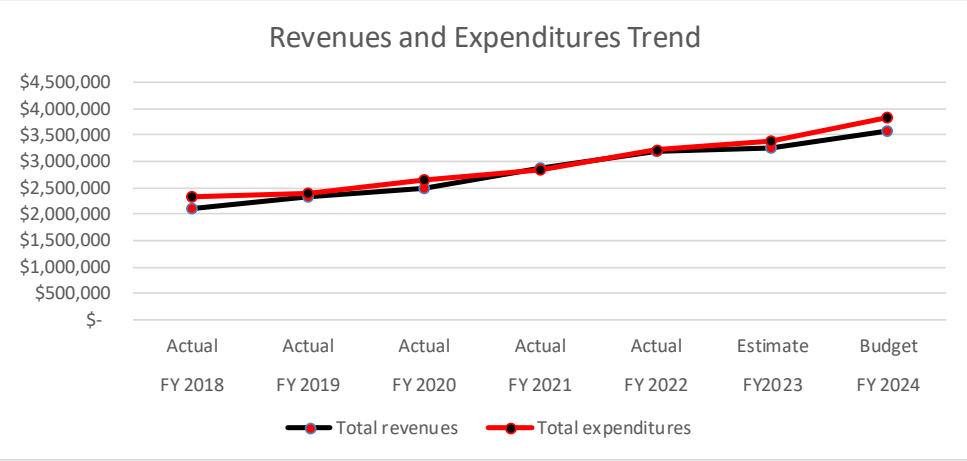


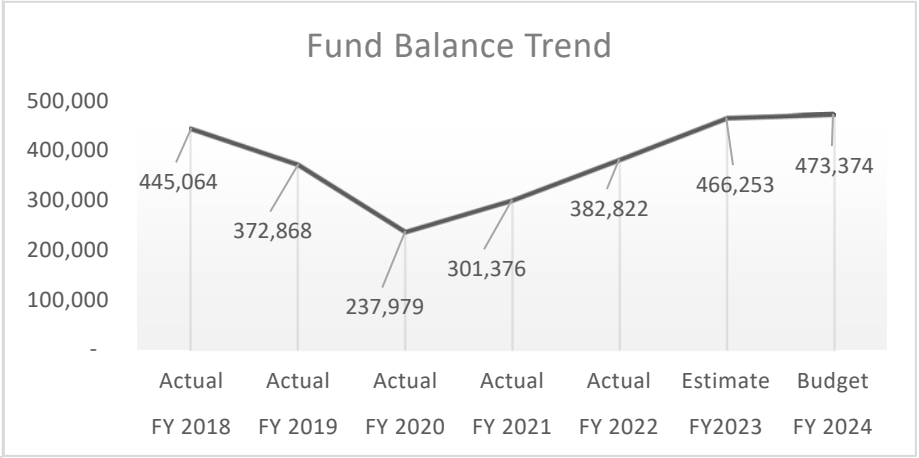


SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2024 Budget

Auxiliary Fund Revenue and Expenditure Summary
Fiscal Years 2018 through 2024

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY2023 Estimate	FY 2024 Budget
Total revenue	$ 2,098,585	$ 2,313,395	$ 2,497,314	$ 2,877,813	$ 3,176,620	$ 3,252,355	$ 3,576,694
Total expenditures	2,314,172	2,385,591	2,652,518	2,831,799	3,226,905	3,367,649	3,819,573
Excess (deficiency) of revenues over expenditures	(215,587)	(72,196)	(155,204)	46,014	(50,285)	(115,294)	(242,879)
Other financing sources (uses):							
Transfers in	2,150	70,195	66,038	17,383	132,606	200,000	250,000
Transfers out	(2,150)	(70,195)	(45,723)	-	(875)	(1,275)	-
Debt proceeds	-	-	-	-	-	-	-
Indirect cost recovery	-	-	-	-	-	-	-
Indirect cost expense	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	20,315	17,383	131,731	198,725	250,000
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(215,587)	(72,196)	(134,889)	63,397	81,446	83,431	7,121
Fund balance							
Beginning	660,651	445,064	372,868	237,979	301,376	382,822	466,253
Ending	445,064	372,868	237,979	301,376	382,822	466,253	473,374





SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2024 Budget

Auxiliary Fund Revenues
Fiscal Years 2018 through 2024

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY2023 Estimate	FY 2024 Budget
Revenues:							
Local government sources:							
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Corporate Personal Property Replacement Tax	-	-	-	-	-	-	-
Other local sources	-	-	-	-	-	-	-
Total local government sources	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Student tuition and fees:							
Tuition	-	-	-	-	-	-	-
Fees	280,719	269,671	303,307	300,133	332,703	336,254	347,133
Total student tuition and fees	**280,719**	**269,671**	**303,307**	**300,133**	**332,703**	**336,254**	**347,133**
State governmental sources	-	-	-	-	-	-	-
Federal governmental sources	-	-	-	108,527	227,841	12,319	-
Sales and services	26,663	30,583	20,973	26,547	210,602	305,564	497,075
Investment income	1,306	1,042	3,549	539	90	105	100
Other revenues	1,789,897	2,012,099	2,169,485	2,442,067	2,405,384	2,598,113	2,732,386
Total revenue	**$ 2,098,585**	**$ 2,313,395**	**$ 2,497,314**	**$ 2,877,813**	**$ 3,176,620**	**$ 3,252,355**	**$ 3,576,694**

Auxiliary Fund Expenditures by Object
Fiscal Years 2018 through 2024

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY2023 Estimate	FY 2024 Budget
Expenditures:							
Salaries and wages	$ 84,836	$ 132,278	$ 172,519	$ 180,742	$ 230,079	$ 249,280	$ 276,822
Employee benefits	106	29,244	24,724	30,424	52,662	44,256	43,144
Contractual services	2,130,105	2,093,188	2,283,146	2,490,839	2,612,562	2,735,726	3,033,795
Supplies	54,618	66,214	75,359	47,343	173,603	212,382	252,042
Conference and travel	44,048	61,138	52,140	74,974	122,193	112,619	196,270
Fixed charges	459	3,529	2,860	7,477	10,489	12,134	11,500
Utilities	-	-	-	-	-	-	-
Capital outlay	-	-	41,770	-	25,317	5,432	6,000
Other expenditures	-	-	-	-	-	-	-
Provision for contingency	-	-	-	-	-	-	-
Total expenditures	**$ 2,314,172**	**$ 2,385,591**	**$ 2,652,518**	**$ 2,831,799**	**$ 3,226,905**	**$ 3,371,829**	**$ 3,819,573**

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2024 Budget

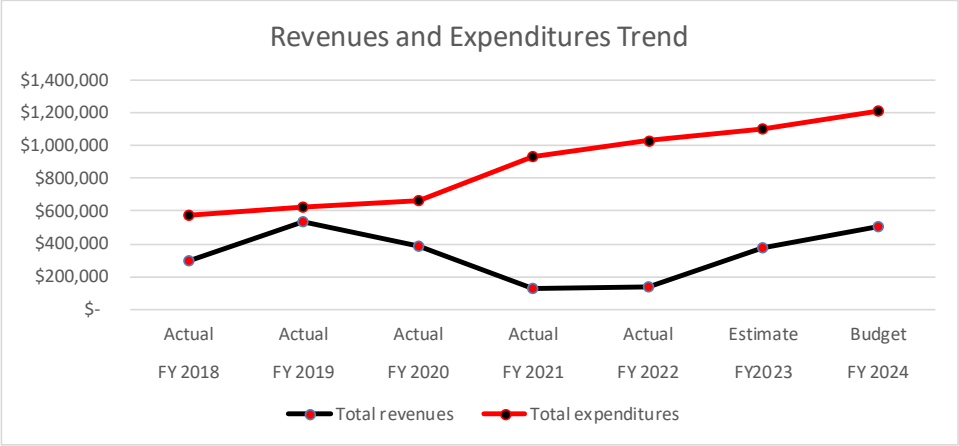
Audit Fund Revenue and Expenditures
Fiscal Years 2018 through 2024

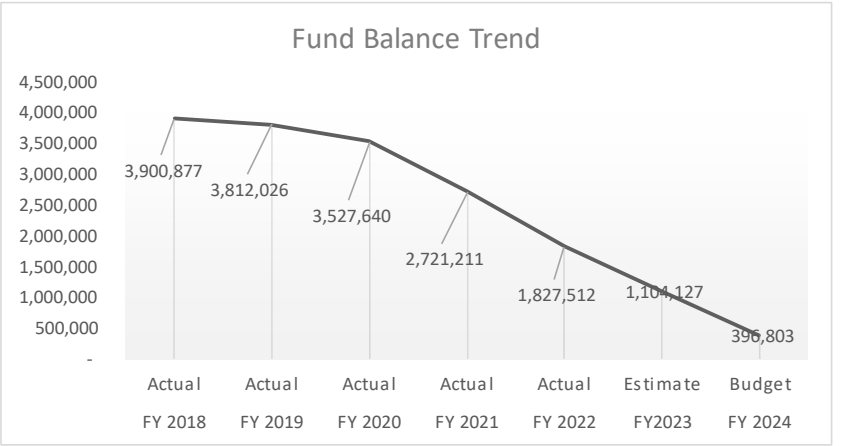
	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY2023 Estimate	FY 2024 Budget
Revenues:							
Property taxes	$ 59,680	$ 56,495	$ 56,453	$ 53,971	$ 47,971	$ 51,219	$ 61,500
Investment income	39	35	71	69	(40)	-	-
Total revenue	**59,719**	**56,530**	**56,524**	**54,040**	**47,931**	**51,219**	**61,500**
Expenditures:							
Salaries and wages	9,275	11,417	10,898	(16)	-	-	-
Employee benefits	2,109	2,468	2,668	-	-	-	-
Contractual services	40,650	41,800	43,600	44,250	47,625	46,200	64,500
Total expenditures	**52,034**	**55,685**	**57,166**	**44,234**	**47,625**	**46,200**	**64,500**
Excess (deficiency) of revenues over expenditures	7,685	845	(642)	9,806	306	5,019	(3,000)
Fund balance							
Beginning	(4,364)	3,321	4,166	3,524	13,330	13,636	18,655
Ending	$ 3,321	$ 4,166	$ 3,524	$ 13,330	$ 13,636	$ 18,655	$ 15,655

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2024 Budget

Liability, Protection and Settlement Fund Revenue and Expenditure Summary
Fiscal Years 2018 through 2024

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY2023 Estimate	FY 2024 Budget
Total revenue	$ 296,798	$ 537,587	$ 383,735	$ 127,638	$ 140,213	$ 375,480	$ 504,750
Total expenditures	574,725	626,438	668,121	934,067	1,033,912	1,098,865	1,212,074
Excess (deficiency) of revenues over expenditures	(277,927)	(88,851)	(284,386)	(806,429)	(893,699)	(723,385)	(707,324)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Debt proceeds	-	-	-	-	-	-	-
Indirect cost recovery	-	-	-	-	-	-	-
Indirect cost expense	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(277,927)	(88,851)	(284,386)	(806,429)	(893,699)	(723,385)	(707,324)
Fund balance							
Beginning	4,178,804	3,900,877	3,812,026	3,527,640	2,721,211	1,827,512	1,104,127
Ending	3,900,877	3,812,026	3,527,640	2,721,211	1,827,512	1,104,127	396,803





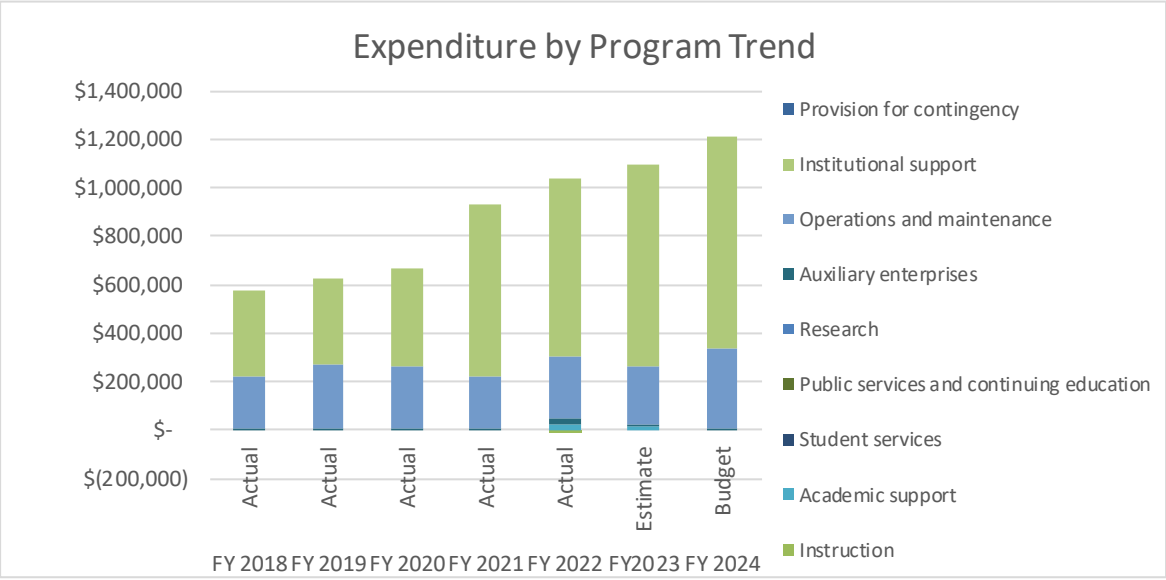
SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2024 Budget

Liability, Protection and Settlement Fund Revenues
Fiscal Years 2018 through 2024

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY2023 Estimate	FY 2024 Budget
Revenues:							
Local government sources:							
Property taxes	$ 247,030	$ 400,279	$ 297,601	$ 109,919	$ 167,208	$ 353,195	$ 504,750
Corporate Personal Property Replacement Tax	-	-	-	-	-	-	-
Other local sources	-	-	-	-	-	-	-
Total local government sources	**247,030**	**400,279**	**297,601**	**109,919**	**167,208**	**353,195**	**504,750**
Student tuition and fees:							
Tuition	-	-	-	-	-	-	-
Fees	-	-	-	-	-	-	-
Total student tuition and fees	**-**	**-**	**-**	**-**	**-**	**-**	**-**
State governmental sources	-	-	-	-	-	-	-
Federal governmental sources	-	-	-	5,545	-	-	-
Sales and services	-	-	-	-	-	-	-
Investment income	49,768	137,308	86,134	12,174	(26,995)	22,285	-
Other revenues	-	-	-	-	-	-	-
Total revenue	**$ 296,798**	**$ 537,587**	**$ 383,735**	**$ 127,638**	**$ 140,213**	**$ 375,480**	**$ 504,750**

Liability, Protection and Settlement Fund Expenditures by Program
Fiscal Years 2018 through 2024

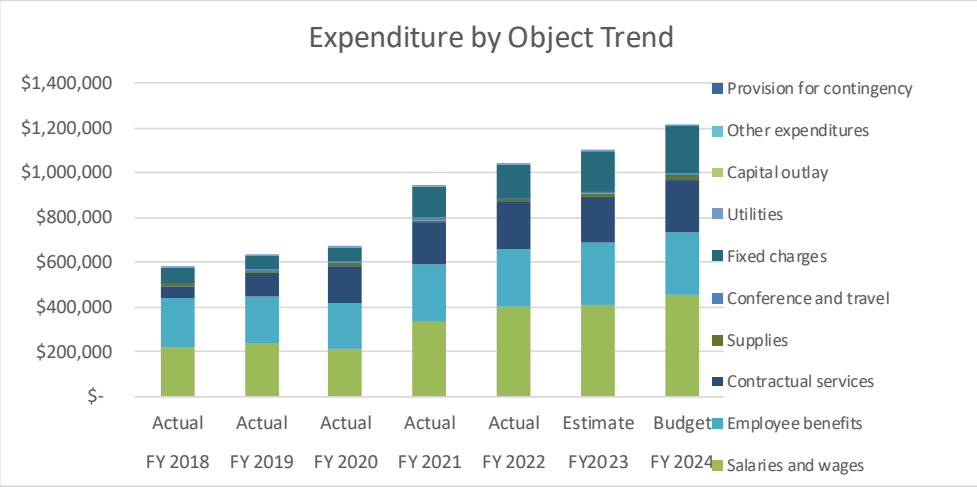
	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY2023 Estimate	FY 2024 Budget
Expenditures:							
Instruction	$ -	$ -	$ -	$ -	$ (670)	$ -	$ -
Academic support	-	-	-	-	24,601	17,360	-
Student services	-	-	-	-	-	-	-
Public services and continuing education	-	-	-	-	-	-	-
Research	-	-	-	-	-	-	-
Auxiliary enterprises	8,206	10,277	10,636	11,695	21,267	9,859	4,500
Operations and maintenance	210,446	260,023	252,881	210,632	260,317	232,976	332,484
Institutional support	356,073	356,138	404,604	711,740	728,397	838,670	875,090
Provision for contingency	-	-	-	-	-	-	-
Total expenditures	**$ 574,725**	**$ 626,438**	**$ 668,121**	**$ 934,067**	**$ 1,033,912**	**$ 1,098,865**	**$ 1,212,074**

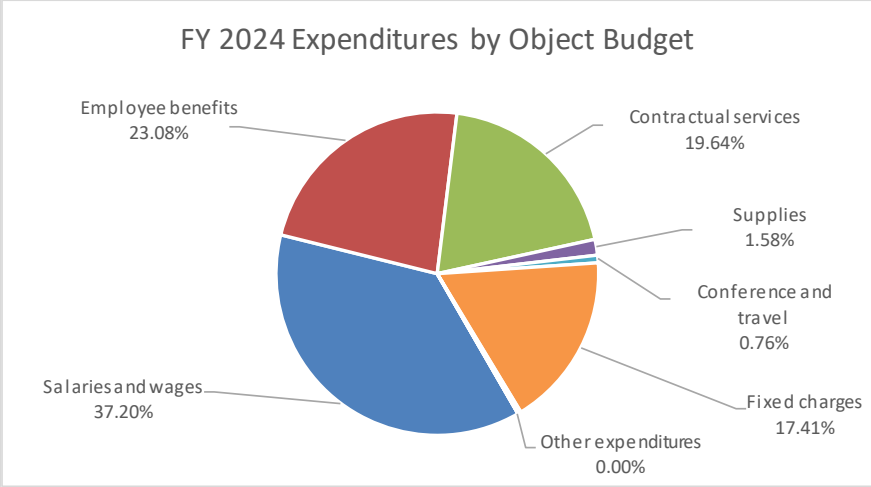


SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2024 Budget

Liability, Protection and Settlement Fund Expenditures by Object
Fiscal Years 2018 through 2024

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY2023 Estimate	FY 2024 Budget
Expenditures:							
Salaries and wages	$ 221,350	$ 233,353	$ 211,024	$ 337,211	$ 398,786	$ 411,828	$ 450,901
Employee benefits	221,450	210,835	203,186	254,969	256,125	276,934	279,773
Contractual services	52,663	105,472	166,946	183,658	217,041	199,570	238,000
Supplies	10,285	10,712	14,458	11,085	12,032	20,944	19,200
Conference and travel	242	7,729	6,409	13,775	2,310	8,169	9,200
Fixed charges	67,645	57,242	64,990	132,648	146,265	177,673	211,000
Utilities	1,090	1,095	1,108	721	1,352	3,747	4,000
Capital outlay	-	-	-	-	-	-	-
Other expenditures	-	-	-	-	-	-	-
Provision for contingency	-	-	-	-	-	-	-
Total expenditures	**$ 574,725**	**$ 626,438**	**$ 668,121**	**$ 934,067**	**$ 1,033,911**	**$ 1,098,865**	**$ 1,212,074**

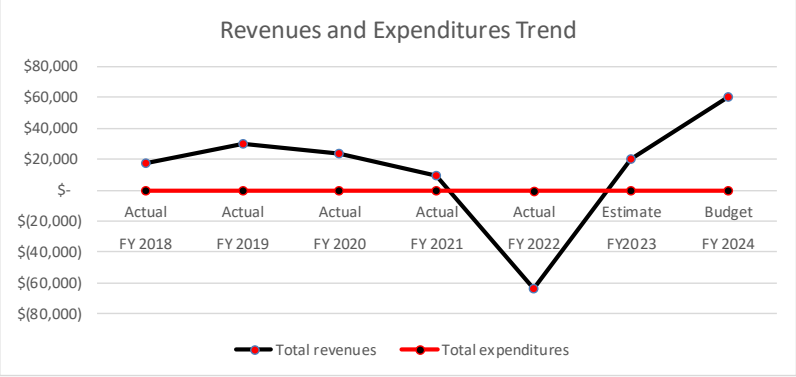


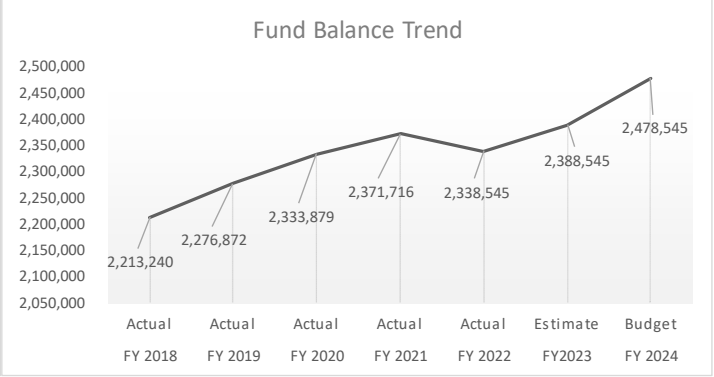


SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2024 Budget

Working Cash Fund Revenue and Expenditure Summary
Fiscal Years 2018 through 2024

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY2023 Estimate	FY 2024 Budget
Total revenue	$ 17,305	$ 30,404	$ 24,171	$ 9,664	$ (63,913)	$ 20,000	$ 60,000
Total expenditures	-	-	-	-	-	-	-
Excess (deficiency) of revenues over expenditures	17,305	30,404	24,171	9,664	(63,913)	20,000	60,000
Other financing sources (uses):							
Transfers in	35,035	33,228	32,836	28,173	30,742	30,000	30,000
Transfers out	-	-	-	-	-	-	-
Debt proceeds	-	-	-	-	-	-	-
Debt principal retirements	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Indirect cost recovery	-	-	-	-	-	-	-
Indirect cost expense	-	-	-	-	-	-	-
Total other financing sources (uses)	35,035	33,228	32,836	28,173	30,742	30,000	30,000
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	52,340	63,632	57,007	37,837	(33,171)	50,000	90,000
Fund balance							
Beginning	2,160,900	2,213,240	2,276,872	2,333,879	2,371,716	2,338,545	2,388,545
Ending	2,213,240	2,276,872	2,333,879	2,371,716	2,338,545	2,388,545	2,478,545

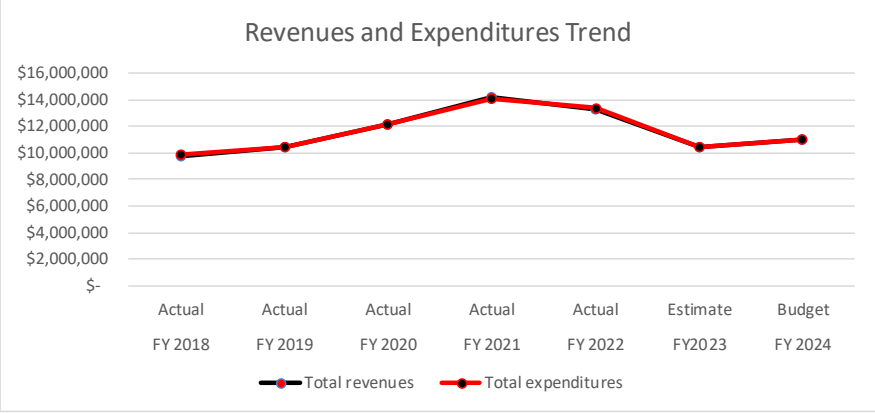




SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2024 Budget

Restricted Purposes Fund Revenue and Expenditure Summary
Fiscal Years 2018 through 2024

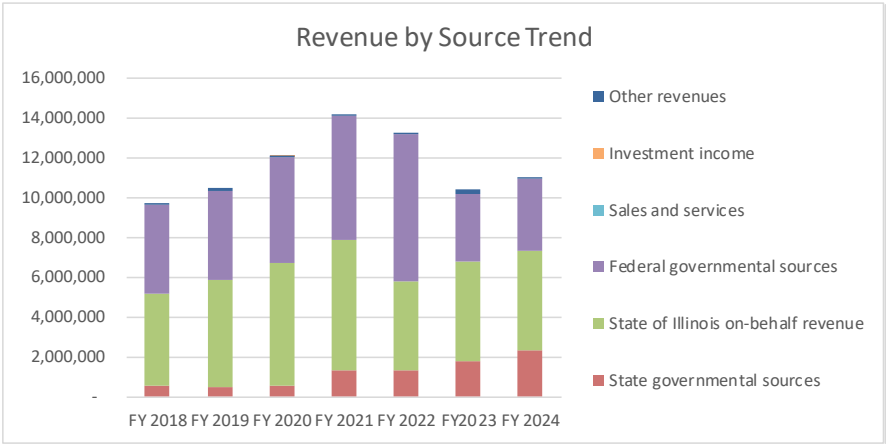
	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY2023 Estimate	FY 2024 Budget
Total revenue	$ 9,753,126	$ 10,457,077	$ 12,100,172	$ 14,174,024	$ 13,296,865	$ 10,429,455	$ 11,044,836
Total expenditures	9,804,926	10,479,638	12,156,571	14,040,546	13,424,375	10,398,498	10,978,616
Excess (deficiency) of revenues over expenditures	(51,800)	(22,561)	(56,399)	133,478	(127,510)	30,957	66,220
Other financing sources (uses):							
Transfers in	9,725	47,880	282,129	237,458	81,057	77,919	47,891
Transfers out	(9,725)	(47,880)	(282,017)	(138,552)	(80,204)	(77,919)	(47,891)
Debt proceeds	-	-	-	-	-	-	-
Indirect cost recovery	-	-	-	-	-	-	-
Indirect cost expense	-	-	(3,715)	(18,472)	(31,623)	(30,957)	(66,220)
Total other financing sources (uses)	-	-	(3,603)	80,434	(30,770)	(30,957)	(66,220)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(51,800)	(22,561)	(60,002)	213,912	(158,280)	-	-
Fund balance							
Beginning	51,880	80	(22,481)	(82,483)	131,429	(26,851)	(26,851)
Ending	80	(22,481)	(82,483)	131,429	(26,851)	(26,851)	(26,851)

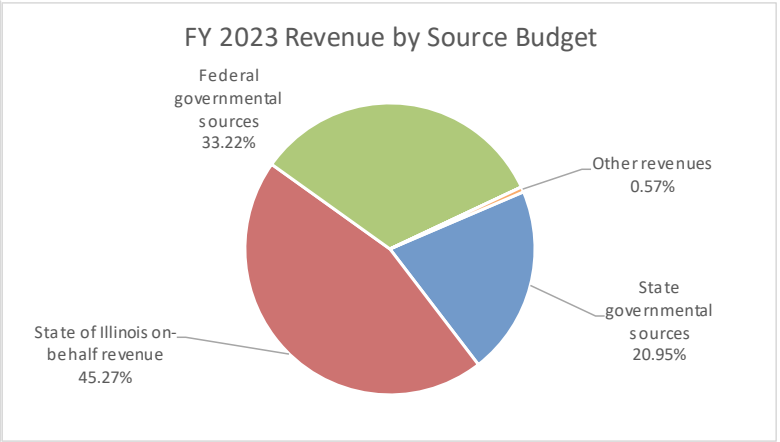


SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2024 Budget

Restricted Purposes Fund Revenues
Fiscal Years 2018 through 2024

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY2023 Estimate	FY 2024 Budget
Revenues:							
Local government sources:							
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Corporate Personal Property Replacement Tax	-	-	-	-	-	-	-
Other local sources	-	-	-	-	-	-	-
Total local government sources	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Student tuition and fees:							
Tuition	-	-	-	-	-	-	-
Fees	-	-	-	-	-	-	-
Total student tuition and fees	**-**	**-**	**-**	**-**	**-**	**-**	**-**
State governmental sources	$ 536,116	$ 452,063	$ 559,078	$ 1,339,855	$ 1,306,141	$ 1,752,852	$ 2,313,446
State of Illinois on-behalf revenue	4,602,095	5,436,205	6,161,594	6,490,260	4,466,229	5,000,000	5,000,000
Federal governmental sources	4,462,275	4,440,627	5,274,362	6,260,609	7,399,241	3,450,759	3,668,623
Sales and services	-	-	-	-	-	-	-
Investment income	-	-	38	-	-	-	-
Other revenues	152,640	128,182	105,100	83,300	125,254	225,844	62,767
Total revenue	**$ 9,753,126**	**$ 10,457,077**	**$ 12,100,172**	**$ 14,174,024**	**$ 13,296,865**	**$ 10,429,455**	**$ 11,044,836**

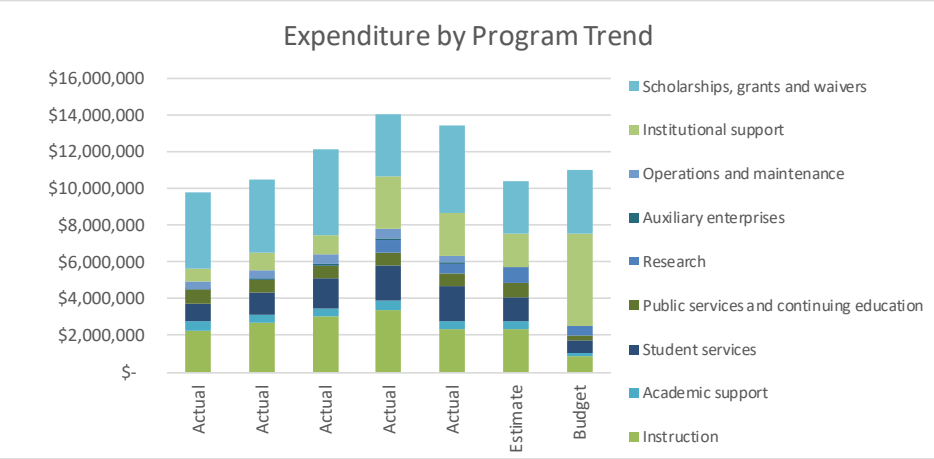


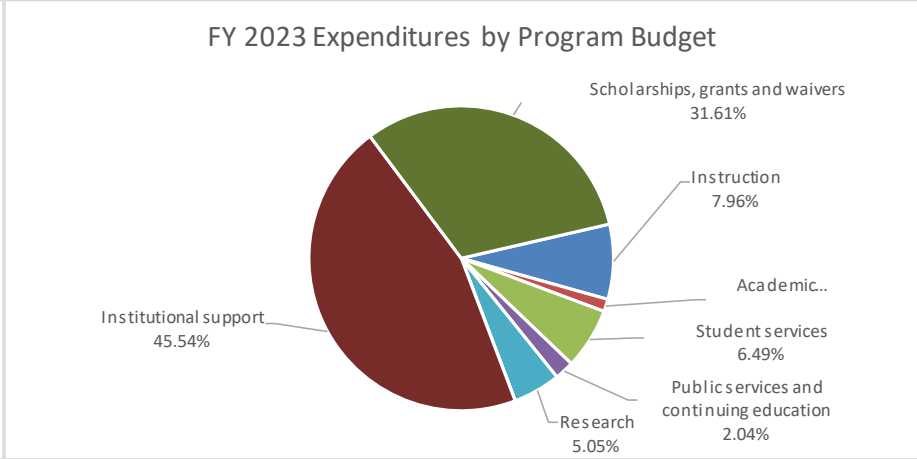


SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2024 Budget

Restricted Purposes Fund Expenditures by Program
Fiscal Years 2018 through 2024

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY2023 Estimate	FY 2024 Budget
Expenditures:							
Instruction	$ 2,280,912	$ 2,683,787	$ 3,035,792	$ 3,419,229	$ 2,343,525	$ 2,343,456	$ 873,922
Academic support	472,142	425,510	461,145	517,753	437,167	405,011	143,707
Student services	988,068	1,192,581	1,606,351	1,884,979	1,898,785	1,339,235	712,467
Public services and continuing education	743,063	761,872	672,503	678,012	684,913	765,964	223,952
Research	-	-	9,838	665,093	530,625	830,608	554,151
Auxiliary enterprises	61,118	89,614	125,340	132,987	89,450	-	-
Operations and maintenance	365,269	439,275	481,371	540,232	318,317	8,812	-
Institutional support	697,577	937,341	1,075,470	2,846,946	2,406,104	1,823,353	5,000,000
Scholarships, grants and waivers	4,196,777	3,949,658	4,688,761	3,355,315	4,715,489	2,882,059	3,470,417
Total expenditures	**$ 9,804,926**	**$ 10,479,638**	**$ 12,156,571**	**$ 14,040,546**	**$ 13,424,375**	**$ 10,398,498**	**$ 10,978,616**

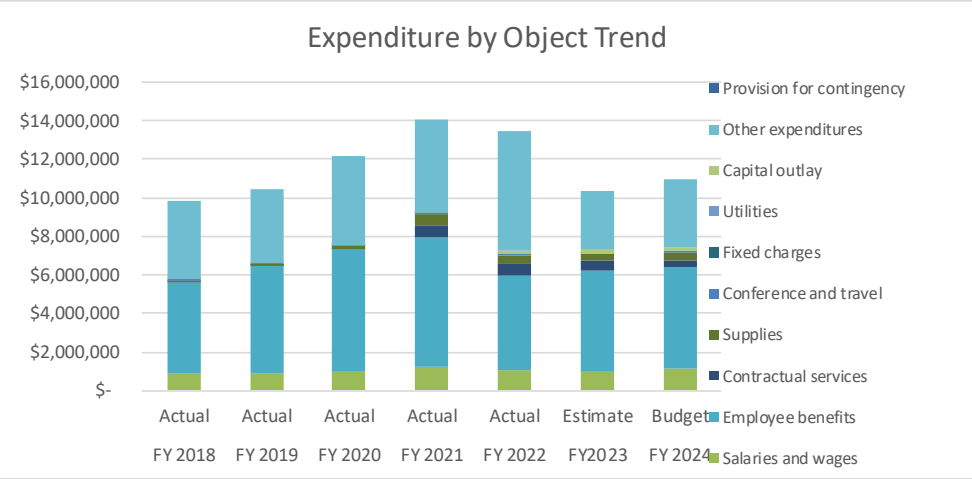


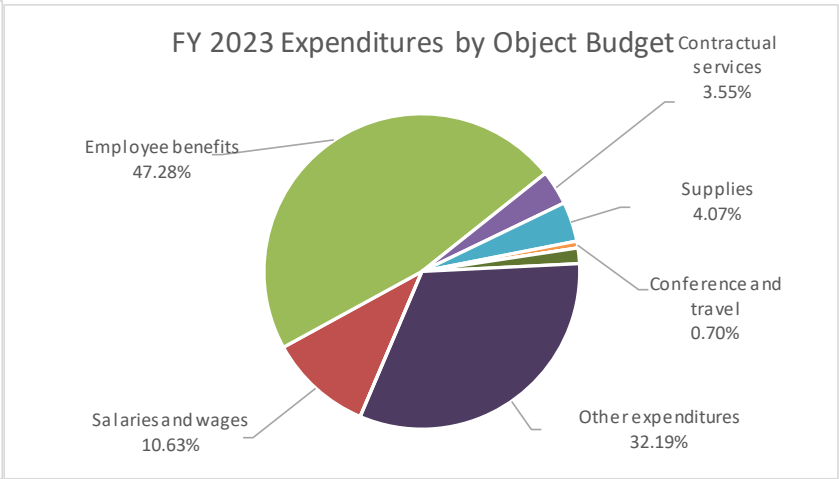


SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2024 Budget

Restricted Purposes Fund Expenditures by Object
Fiscal Years 2018 through 2024

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY2023 Estimate	FY 2024 Budget
Expenditures:							
Salaries and wages	$ 866,731	$ 886,058	$ 980,533	$ 1,230,311	$ 1,058,676	$ 1,011,247	$ 1,167,225
Employee benefits	4,738,458	5,561,273	6,357,134	6,689,237	4,889,761	5,213,003	5,190,592
Contractual services	25,307	22,297	29,645	606,465	594,088	549,749	389,363
Supplies	87,288	96,306	126,994	648,677	489,571	279,202	446,983
Conference and travel	64,157	58,250	49,170	28,079	77,366	73,797	77,240
Fixed charges	-	-	124	127	-	-	-
Utilities	-	-	-	590	4,031	1,158	-
Capital outlay	4,325	2,268	-	45,756	143,064	232,749	173,426
Other expenditures	4,018,660	3,853,186	4,612,971	4,791,305	6,167,817	3,037,593	3,533,787
Provision for contingency	-	-	-	-	-	-	-
Total expenditures	**$ 9,804,926**	**$ 10,479,638**	**$ 12,156,571**	**$ 14,040,547**	**$ 13,424,374**	**$ 10,398,498**	**$ 10,978,616**





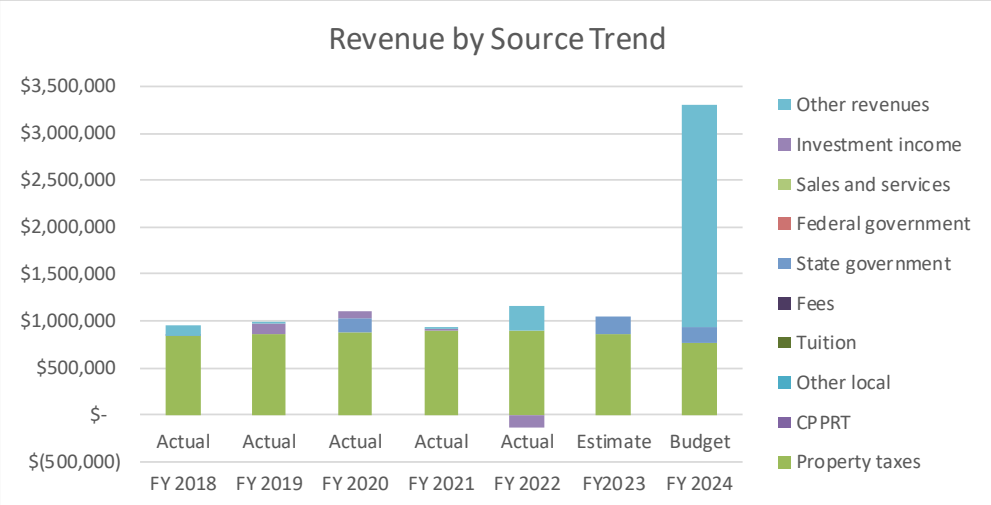
Operations and Maintenance (Restricted) Fund Revenue and Expenditure Summary
Fiscal Years 2018 through 2024

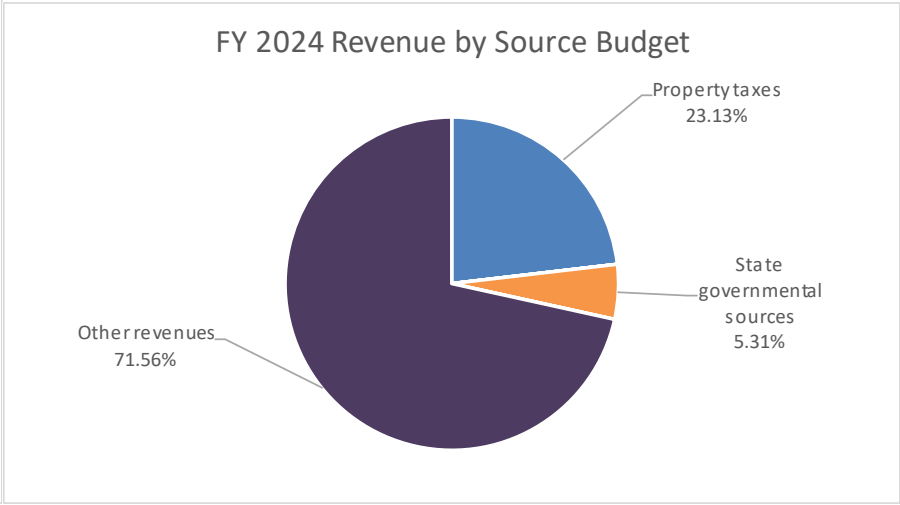
	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY2023 Estimate	FY 2024 Budget
Total revenue	$ 959,996	$ 990,029	$ 1,099,540	$ 938,374	$ 1,025,386	$ 1,055,299	$ 3,296,250
Total expenditures	2,687,445	3,981,212	1,971,496	3,126,040	2,154,284	1,858,405	8,038,825
Excess (deficiency) of revenues over expenditures	(1,727,449)	(2,991,183)	(871,956)	(2,187,666)	(1,128,898)	(803,106)	(4,742,575)
Other financing sources (uses):							
Transfers in	-	-	125,000	125,000	-	-	3,153,750
Transfers out	-	271,602	(125,000)	(125,000)	-	-	(3,153,750)
Debt proceeds	5,025,000	-	-	4,625,000	4,550,000	-	-
Debt principal retirements	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Indirect cost recovery	-	-	-	-	-	-	-
Indirect cost expense	-	-	-	-	-	-	-
Total other financing sources (uses)	5,025,000	271,602	-	4,625,000	4,550,000	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	3,297,551	(2,719,581)	(871,956)	2,437,334	3,421,102	(803,106)	(4,742,575)
Fund balance							
Beginning	2,431,265	5,728,816	3,009,235	2,137,279	4,574,613	7,995,715	7,192,609
Ending	5,728,816	3,009,235	2,137,279	4,574,613	7,995,715	7,192,609	2,450,034

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2024 Budget

Operations and Maintenance (Restricted) Fund Revenues
Fiscal Years 2018 through 2024

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY2023 Estimate	FY 2024 Budget
Revenues:							
Local government sources:							
Property taxes	$ 836,103	$ 852,157	$ 873,475	$ 898,653	$ 906,952	$ 855,299	$ 762,500
Corporate Personal Property Replacement Tax	-	-	-	-	-	-	-
Other local sources	-	-	-	-	-	-	-
Total local government sources	**836,103**	**852,157**	**873,475**	**898,653**	**906,952**	**855,299**	**762,500**
Student tuition and fees:							
Tuition	-	-	-	-	-	-	-
Fees	-	-	-	-	-	-	-
Total student tuition and fees	**-**	**-**	**-**	**-**	**-**	**-**	**-**
State governmental sources	-	-	154,285	-	-	200,000	175,000
Federal governmental sources	-	-	-	-	-	-	-
Sales and services	-	-	-	-	-	-	-
Investment income	6,767	115,674	71,780	17,560	(131,149)	-	-
Other revenues	117,126	22,198	-	22,161	249,583	-	2,358,750
Total revenue	**$ 959,996**	**$ 990,029**	**$ 1,099,540**	**$ 938,374**	**$ 1,025,386**	**$ 1,055,299**	**$ 3,296,250**

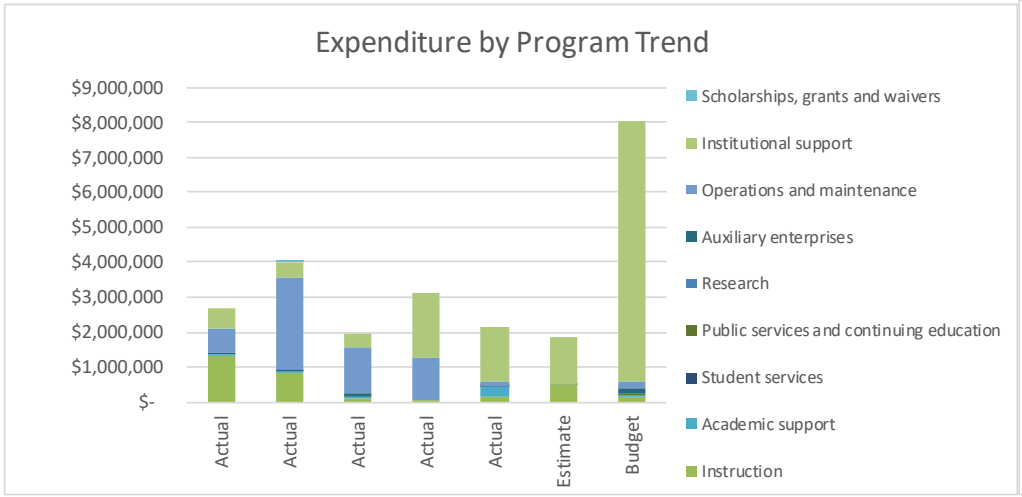


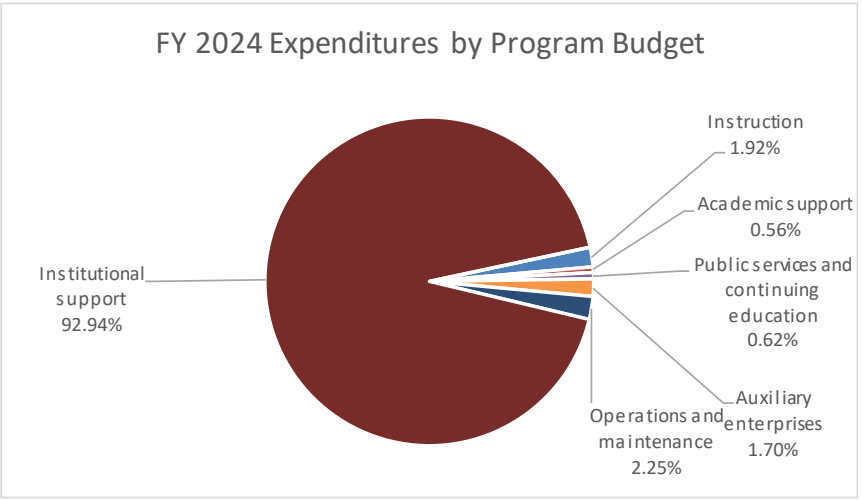


SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2024 Budget

Operations and Maintenance (Restricted) Fund Expenditures by Program
Fiscal Years 2018 through 2024

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY2023 Estimate	FY 2024 Budget
Expenditures:							
Instruction	$ 1,315,875	$ 837,740	$ 109,143	$ 52,335	$ 165,305	$ 475,479	$ 154,450
Academic support	65,770	57,396	49,710	-	266,527	8,108	45,000
Student services	-	3,362	-	-	4,933	-	-
Public services and continuing education	-	-	-	-	6,476	17,243	49,900
Research	-	-	-	-	-	-	-
Auxiliary enterprises	12,042	34,446	66,811	-	6,906	6,293	136,900
Operations and maintenance	679,604	2,621,550	1,346,060	1,202,386	137,776	-	181,000
Institutional support	614,154	425,099	399,772	1,871,319	1,566,361	1,351,282	7,471,575
Scholarships, grants and waivers	-	1,619	-	-	-	-	-
Total expenditures	**$ 2,687,445**	**$ 3,981,212**	**$ 1,971,496**	**$ 3,126,040**	**$ 2,154,284**	**$ 1,858,405**	**$ 8,038,825**





Operations and Maintenance (Restricted) Fund Expenditures by Object
Fiscal Years 2018 through 2024

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY2023 Estimate	FY 2024 Budget
Expenditures:							
Salaries and wages	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Employee benefits	-	-	-	-	-	-	-
Contractual services	28,598	35,647	9,889	333,706	310,025	137,468	109,900
Supplies	357,445	402,527	277,843	30,419	499,027	78,263	246,675
Conference and travel	-	-	-	-	-	-	-
Fixed charges	-	-	-	1,250	-	4,090	-
Utilities	-	-	-	-	-	-	-
Capital outlay	2,301,402	3,543,038	1,683,764	2,760,665	1,345,232	1,638,584	7,682,250
Other expenditures	-	-	-	-	-	-	-
Provision for contingency	-	-	-	-	-	-	-
Total expenditures	**$ 2,687,445**	**$ 3,981,212**	**$ 1,971,496**	**$ 3,126,040**	**$ 2,154,284**	**$ 1,858,405**	**$ 8,038,825**

Funding Bond Budget by Line Item
Fiscal Year 2024

Revenues:			
DCEO Grant - West Mall Plaza	0302XX-512064-420900-8060-144		175,000
Total revenues		**$**	**175,000**
Project/Equipment Expenditures:			
Reappropriations			
Greenhouse Equipment	0302XX-333900-580600-1030	$	25,000
Precision Agriculture Equipment	0302XX-333900-580600-1030		8,000
Animal Science Lab Equipment	0302XX-333900-580600-1030		18,000
15 Passenger Bus	0302XX-415000-580700-6090		85,000
Athletic Trainer Equipment	0302XX-460401-580500-6040		9,400
West Mall Plaza*	0302XX-512064-580200-8060-144		1,236,400
West Mall Coffee Shop*	0302XX-512064-580400-8060-148		150,000
West Mall Plaza Outdoor Furniture*	0302XX-512064-580500-8060-147		200,000
Utility Tractor	0302XX-546000-580700-7090		50,000
Grounds Truck with Plow	0302XX-546000-580700-7090		60,000
New appropriations			
Graber Solar Shades	0302XX-211000-XXXXXX-8060		10,875
SVCC Letters	0302XX-212100-580200-8060-160		35,000
Fitness Center Equipment	0302XX-323200-XXXXXX-1010		12,500
Commercial Washer and Dryer	0302XX-323200-XXXXXX-1010		4,000
Amatrol Hydraulic/Pneumatic A-framed Trainer	0302XX-333400-580600-1030		48,260
Agriculture Drone	0302XX-333900-580600-1030		38,690
BACE SBITA Implementation	0302XX-334302-530903-4010-159		29,900
Police Academy Equipment	0302XX-334320-580600-4020		20,000
Degree Works Implementation	0302XX-369010-530200-8080-156		80,000
PC Replacement / Recycle	0302XX-369010-540910-8080		106,300
Battery Backup Replacements	0302XX-369020-XXXXXX-8080		15,000
Server & Network Replacements and Upgrades	0302XX-369020-XXXXXX-8080		38,000
Outdoor Bleachers	0302XX-460401-XXXXXX-6040		17,500
Baseball/Softball Pressbox/Storage Area	0302XX-460401-XXXXXX-6040		25,000
LED T8/T5 Upgrades	0302XX-520290-540910-7090		15,000
Chiller Tube Cleaning Machine	0302XX-546000-580700-7090		7,000
ZTR Mower	0302XX-546000-580700-7090		20,000
Parking Lot Sweeper	0302XX-546000-580700-7090		20,000
Vacuum Sweepers	0302XX-546000-580700-7090		3,000
ICE Machine	0302XX-546000-XXXXXX-7090		6,000
Rebuild Chillers	0302XX-512064-580400-8060		100,000
Total project/equipment expenditures		**$**	**2,493,825**
Transfers out / (in)			
2021 Toilet Room Improvements (change orders)*	0302XX-512064-710100-8060-137	$	285,000
CDB - Generator Upgrades (local participation)*	0302XX-512064-710100-8060-142		568,750
CDB - West Campus Work (local participation)*	0302XX-512064-710100-8060-XXX		1,250,000
Total transfers		**$**	**2,103,750**

* Denotes multi-year project

PHS Budget by Line Item
Fiscal Year 2024

Revenues:			
2022 PHS Levy	030022-512030-410100-8060		400,000
2023 PHS Levy	030023-512030-410100-8060		362,500
Total revenues		**$**	**762,500**
Project/Equipment Expenditures:			
2021 Toilet Room Improvements*	030021-512064-580400-8060-137	$	1,100,000
Total project/equipment expenditures		**$**	**1,100,000**
Transfers out / (in)			
CDB - Generator Upgrades (PHS portion)*	030020-512030-710100-8060-142	$	300,000
CDB - HVAC Upgrades (PHS portion)*	030023-512030-710100-8060-154		750,000
2021 Toilet Room Improvements (change orders)*	030021-512064-720100-8060-137		(285,000)
Total transfers		**$**	**765,000.00**

* Denotes multi-year project

Capital Development Board Budget by Line Item
Fiscal Year 2024

Revenues:		
CDB - HVAC State Participation*	030302-512065-490800-8060-154	1,983,750
CDB - Generator State Participation*	030301-512065-490800-8060-142	375,000
CDB - West Campus Project State Participation*	0303XX-512065-490800-8060-XXX	
Total revenues		**$ 2,358,750**
Project/Equipment Expenditures:		
CDB - Generator Upgrade*	030301-512065-580400-8060-142	1,200,000
CDB - HVAC Upgrades*	030302-512065-580400-8060-154	3,200,000
CDB - West Campus Project*	0303XX-512065-580400-8060-XXX	
Total project/equipment expenditures		**$ 4,400,000**
Transfers out / (in)		
CDB - Generator Upgrades (PHS portion)*	030301-512065-720100-8060-142	$ (300,000)
CDB - HVAC Upgrades (PHS portion)*	030302-512065-720100-8060-154	(750,000)
CDB - Generator Upgrades (local participation)*	030302-512065-720100-8060-142	(568,750)
CDB - West Campus Work (local participation)*	0303XX-512065-720100-8060-XXX	(1,250,000)
Total transfers		**$ (2,868,750)**

* Denotes multi-year project

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2024 Budget

Bond and Interest Fund Revenue and Expenditure Summary
Fiscal Years 2018 through 2024

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY2023 Estimate	FY 2024 Budget
Total revenue	$ 1,048,764	$ 1,047,148	$ 1,466,556	$ 1,881,048	$ 1,860,238	$ 1,947,074	$ 1,997,685
Total expenditures	1,032,462	1,250,187	1,250,479	1,866,535	2,103,906	2,044,310	1,999,885
Excess (deficiency) of revenues over expenditures	**16,302**	**(203,039)**	**216,077**	**14,513**	**(243,668)**	**(97,236)**	**(2,200)**
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	(271,602)	-	-	-	-	-
Debt proceeds	-	5,175,000	-	-	4,395,000	4,620,000	-
Premium (discount) on bonds sold	-	237,136	-	-	597,297	-	-
Debt certificate refunding	-	(5,059,869)	-	-	(4,625,000)	(4,550,000)	-
Total other financing sources (uses)	**-**	**80,665**	**-**	**-**	**367,297**	**70,000**	**-**
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	**16,302**	**(122,374)**	**216,077**	**14,513**	**123,629**	**(27,236)**	**(2,200)**
Fund balance							
Beginning	**796,741**	**813,043**	**690,669**	**906,746**	**921,259**	**1,044,888**	**1,017,652**
Ending	**$ 813,043**	**$ 690,669**	**$ 906,746**	**$ 921,259**	**$ 1,044,888**	**$ 1,017,652**	**$ 1,015,452**

Bond and Interest Fund Revenues
Fiscal Years 2018 through 2024

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY2023 Estimate	FY 2024 Budget
Revenues:							
Local government sources:							
Property taxes	$ 1,045,783	$ 1,045,715	$ 1,458,562	$ 1,873,097	$ 1,873,368	$ 1,937,074	$ 1,997,685
Corporate Personal Property Replacement Tax	-	-	-	-	-	-	-
Other local sources	-	-	-	-	-	-	-
Total local government sources	**1,045,783**	**1,045,715**	**1,458,562**	**1,873,097**	**1,873,368**	**1,937,074**	**1,997,685**
Student tuition and fees:							
Tuition	-	-	-	-	-	-	-
Fees	-	-	-	-	-	-	-
Total student tuition and fees	**-**	**-**	**-**	**-**	**-**	**-**	**-**
State governmental sources	-	-	-	-	-	-	-
Federal governmental sources	-	-	-	-	-	-	-
Sales and services	-	-	-	-	-	-	-
Investment income	2,981	1,433	7,994	7,951	(13,130)	10,000	-
Other revenues	-	-	-	-	-	-	-
Total revenue	**1,048,764**	**1,047,148**	**1,466,556**	**1,881,048**	**1,860,238**	**1,947,074**	**1,997,685**

Bond and Interest Fund Expenditures by Object
Fiscal Years 2018 through 2024

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY2023 Estimate	FY 2024 Budget
Expenditures:							
Debt principal retirements	955,000	985,000	1,015,000	1,655,000	1,725,000	1,795,000	1,665,000
Interest	76,712	183,771	234,729	210,755	282,835	247,600	332,685
Contractual services	750	81,416	750	750	96,071	1,710	2,200
Supplies	-	-	-	-	-	-	-
Conference and travel	-	-	-	-	-	-	-
Fixed charges	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other expenditures	-	-	-	30	-	-	-
Provision for contingency	-	-	-	-	-	-	-
Total expenditures	**1,032,462**	**1,250,187**	**1,250,479**	**1,866,535**	**2,103,906**	**2,044,310**	**1,999,885**