# Budget

## Fiscal Year 2025

**SAUK VALLEY COMMUNITY COLLEGE**











Sauk Makes it Possible – ***You Make it Happen***

Sauk Valley Community College

# SAUK VALLEY COMMUNITY COLLEGE

# DISTRICT NO. 506

## Fiscal Year 2025 Budget

**Sauk Valley Community College**
173 Illinois Route 2
Dixon, Illinois 61021

SAUK VALLEY COMMUNITY COLLEGE DISTRICT NO. 506
Fiscal Year 2025 Budget

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Sauk Valley Community College
Dr. David Hellmich, President
173 IL Route 2 • Dixon, IL 61021 P 815.288.5511 W svcc.edu

July 22, 2024

Sauk Valley Community College Board of Trustees:

An organization's strategic and operational priorities are reflected in its budget. On behalf of Sauk Valley Community College's dedicated faculty and staff, I am pleased to present the College's annual budget for the fiscal year beginning July 1, 2024 and ending June 30, 2025 – a budget that is consistent with a "slow and steady" fiscal approach and a budget in line with SVCC's mission, vision, values, strategic initiatives, and health metrics.

The budget has been developed with extensive planning and input from the College's Cabinet and Leadership Council. Under the leadership of Chief Financial Officer Kent Sorenson and Chief Planning Officer Aaron Roe, the linkage between budgeting and planning is made more explicit in this year's budget. SVCC recognizes the importance of effective budgeting as a strategic tool for achieving its educational mission, supporting student success, and maintaining financial sustainability.

**Mission and Goals Alignment:**
The strategic budgeting process at SVCC begins with a thorough understanding and alignment with the College's mission and strategic directions. The budgeting process aims to support initiatives that directly contribute to advancing the mission and achieving the following strategic objectives through the tracking of such initiatives within the College's DIME (Design, Improve, Measure, Evaluate) process:

- Direction 1: Impact Program: The Impact Program harnesses the collective power of regional partners to create a sustainable path for students to pursue a college education and achieve career success.
- Direction 2: Workforce Development: Sauk Valley Community College meets the workforce needs of the region through effective and responsive programming and services for all learners.
- Direction 3: Access and Inclusion: Sauk Valley Community College is a welcoming and inclusive centralized hub for all learning and training needs across the Sauk Valley region.

**Resource Allocation:**
SVCC utilizes a data-driven approach to allocate its resources effectively. The College evaluates historical spending patterns, identifies areas for improvement, and considers input from various stakeholders including administrators, faculty, staff, and students. The resource allocation process is brought to the Cabinet which prioritizes areas that align with SVCC's strategic directions. Expenditures are grouped into three buckets of allocations for the request process: (1) representing increased expense but same level of service as the prior year; (2) representing any strategic direction-related expenses: and (3) representing increased expense and increased level of service as the prior year.



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**Performance Metrics and Evaluation:**
To ensure accountability and measure the effectiveness of budget allocation, SVCC developed the DIME process, which established specific benchmarking data along with targets to certain performance indicators that will be a part of an annual evaluation process. These indicators may include student retention and graduation rates, job placement rates, student satisfaction surveys, and financial performance indicators. Regular assessment of these strategic direction indicators allows SVCC to make data-informed decisions and adjust budget allocations accordingly.

**Long-Term Financial Sustainability:**
SVCC's strategic budgeting process includes a focus on long-term financial sustainability. The College maintains prudent fiscal practices, conducts periodic financial audits, and monitors revenue streams and expenditure trends. By proactively managing its financial resources, SVCC ensures its ability to meet future needs and challenges while providing accessible and affordable education to its students.

The strategic budgeting process at Sauk Valley Community College serves as a vital tool for aligning financial resources with the institution's mission and strategic directions. Through a data-driven approach to resource allocation and a focus on strategic initiatives, SVCC ensures the efficient and effective use of its budget. By continuously evaluating key strategic indicators and maintaining long-term financial sustainability, SVCC demonstrates its commitment to providing high-quality education and supporting student success.

Thank you for your support!

Sincerely,

David M. Hellmich

David M. Hellmich
President

## Mission

*Sauk Valley Community College is dedicated to teaching and scholarship while engaging the community in lifelong learning, public service, and economic development.*

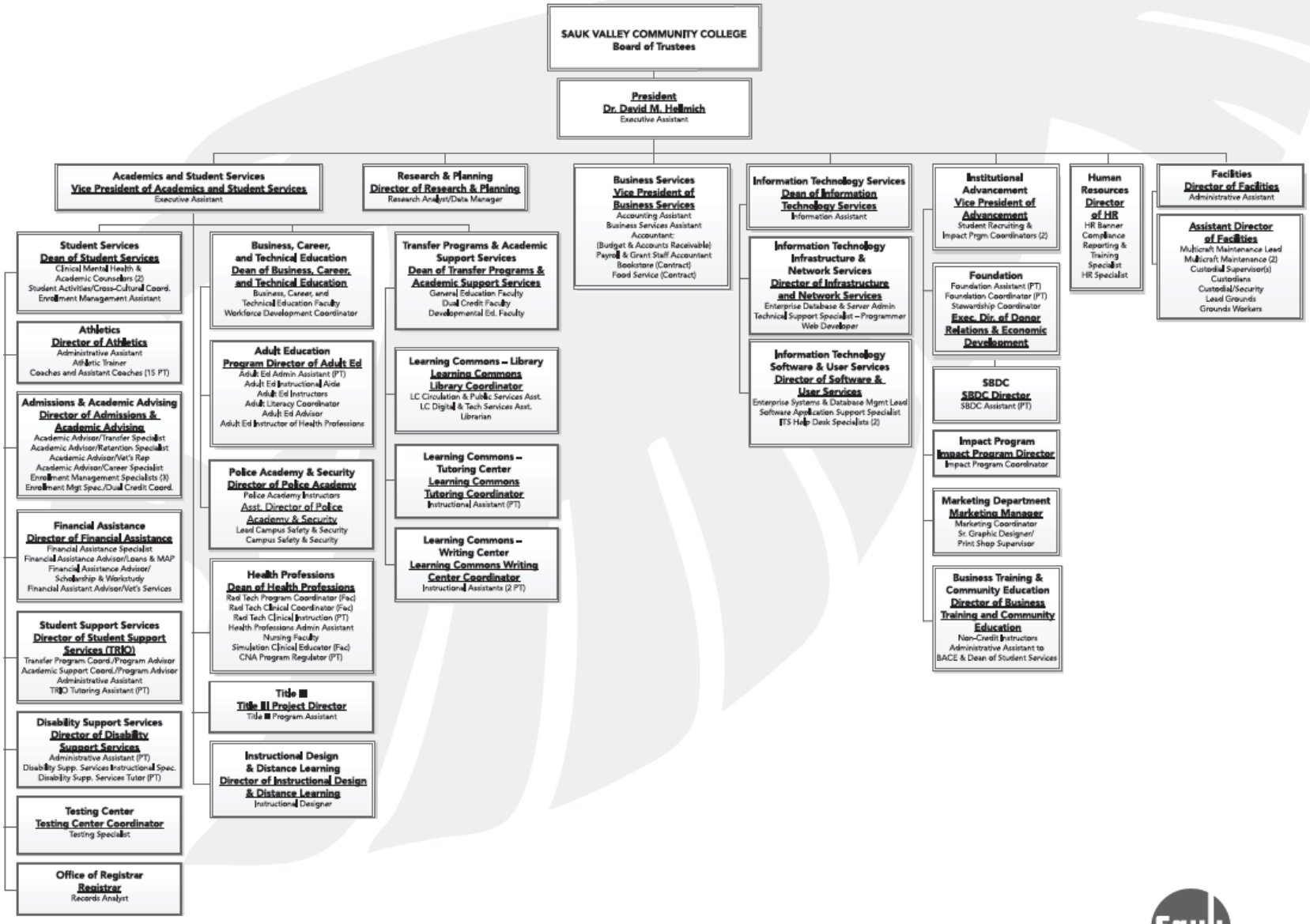
## Budget Highlights

Sauk Valley Community College's (the College) Fiscal Year 2025 operating budget presents a $956,933 deficit (page 10). This represents an increase in the budgeted deficit of $525,435 (122%) from the Fiscal Year 2024 budget deficit of $431,498. Consistent with the College's historical experience, the College is projecting more favorable results with an estimated deficit of $232,848 for Fiscal Year 2025 (page 10). This is largely attributed to personnel expenditures and other departmental spending to be more conservative in the appropriated budget than what the College expects to realize in the upcoming fiscal year. Further, the College's projected operating fund balance to expenditures ratio is projected to be above 72% at the end of Fiscal Year 2025 and at approximately 61% at the end of Fiscal Year 2029; a sustainable projected financial position.

**Operating Revenues**
The College's Fiscal Year 2025 budgeted operating revenues total $16,011,646, which is an increase of $600,004 (3.89%) from Fiscal Year 2024. The primary revenue sources for the College consist of local district sources comprised of property taxes and Corporate Personal Property Replacement Tax (CPPRT) totaling $7,452,457 (47%); student tuition and fees totaling $5,5276,952 (33%); State of Illinois sources totaling $1,869,364 (12%); and other sources totaling $1,412,873 (8%). The College expects CCPRT distributions from the State to continue to remain lower in Fiscal Year 2025, off from the highs realized in fiscal years 2022 and 2023. The College is seeing some effects of the new FAFSA process implemented by the U.S. Department of Education resulting in lower-than-normal PELL recipients in early enrollment projections for the Fall 2024 semester, but still maintain an overall enrollment increase projected at 3% for the 2024-2025 school year.

**Operating Expenditures**
The College's Fiscal Year 2025 budgeted operating expenditures total $16,737,314, which is an increase of $1,107,954 (6.8%) from Fiscal Year 2024. The College's primary budgeted operating expenditures are personal services and benefits totaling $12,684,946 (76%). Increases in operating costs due to inflation, modernization of the College's IT infrastructure and applications, and new College programs resulted in an increase of non-personnel related expenditures of $183,811 (7.4%). New programs and budgeted expenditures attributing to these increases include the College's new Sonography Program, which had much of its start-up costs funded through the State's PATH Grant.

The College's operating funds will also continue to subsidize various student activities and auxiliary enterprises, including student organizations and activities, athletics, and food service.


SAUK VALLEY COMMUNITY COLLEGE
Board of Trustees
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Dr. David M. Hellmich
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Executive Assistant
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Director of Research & Planning
Research Analyst/Data Manager
Business Services
Vice President of Business Services
Accounting Assistant
Business Services Assistant
Accountant: (Budget & Accounts Receivable)
Payroll & Grant Staff Accountant
Bookstore (Contract)
Food Service (Contract)
Information Technology Services
Dean of Information Technology Services
Information Assistant
Information Technology Infrastructure & Network Services
Director of Infrastructure and Network Services
Enterprise Database & Server Admin
Technical Support Specialist – Programmer
Web Developer
Information Technology Software & User Services
Director of Software & User Services
Enterprise Systems & Database Mgmt Lead
Software Application Support Specialist
ITS Help Desk Specialists (2)
Institutional Advancement
Vice President of Advancement
Student Recruiting & Impact Prgm Coordinators (2)
Foundation
Foundation Assistant (PT)
Foundation Coordinator (PT)
Stewardship Coordinator
Exec. Dir. of Donor Relations & Economic Development
SBDC
SBDC Director
SBDC Assistant (PT)
Impact Program
Impact Program Director
Impact Program Coordinator
Marketing Department
Marketing Manager
Marketing Coordinator
Sr. Graphic Designer/
Print Shop Supervisor
Business Training & Community Education
Director of Business Training and Community Education
Non-Credit Instructors
Administrative Assistant to BACE & Dean of Student Services
Human Resources
Director of HR
HR Banner Compliance Reporting & Training Specialist
HR Specialist
Facilities
Director of Facilities
Administrative Assistant
Assistant Director of Facilities
Multicraft Maintenance Lead
Multicraft Maintenance (2)
Custodial Supervisor(s)
Custodians
Custodial/Security
Lead Grounds
Grounds Workers
Student Services
Dean of Student Services
Clinical Mental Health & Academic Counselors (2)
Student Activities/Cross-Cultural Coord.
Enrollment Management Assistant
Athletics
Director of Athletics
Administrative Assistant
Athletic Trainer
Coaches and Assistant Coaches (15 PT)
Admissions & Academic Advising
Director of Admissions & Academic Advising
Academic Advisor/Transfer Specialist
Academic Advisor/Retention Specialist
Academic Advisor/Vet's Rep
Academic Advisor/Career Specialist
Enrollment Management Specialists (3)
Enrollment Mgt Spec./Dual Credit Coord.
Financial Assistance
Director of Financial Assistance
Financial Assistance Specialist
Financial Assistance Advisor/Loans & MAP
Financial Assistance Advisor/ Scholarship & Workstudy
Financial Assistant Advisor/Vet's Services
Student Support Services
Director of Student Support Services (TRIO)
Transfer Program Coord./Program Advisor
Academic Support Coord./Program Advisor
Administrative Assistant
TRIO Tutoring Assistant (PT)
Disability Support Services
Director of Disability Support Services
Administrative Assistant (PT)
Disability Supp. Services Instructional Spec.
Disability Supp. Services Tutor (PT)
Testing Center
Testing Center Coordinator
Testing Specialist
Office of Registrar
Registrar
Records Analyst
Business, Career, and Technical Education
Dean of Business, Career, and Technical Education
Business, Career, and Technical Education Faculty
Workforce Development Coordinator
Adult Education
Program Director of Adult Ed
Adult Ed Admin Assistant (PT)
Adult Ed Instructional Aide
Adult Ed Instructors
Adult Literacy Coordinator
Adult Ed Advisor
Adult Ed Instructor of Health Professions
Police Academy & Security
Director of Police Academy
Police Academy Instructors
Asst. Director of Police Academy & Security
Lead Campus Safety & Security
Campus Safety & Security
Health Professions
Dean of Health Professions
Rad Tech Program Coordinator (Fac)
Rad Tech Clinical Coordinator (Fac)
Rad Tech Clinical Instruction (PT)
Health Professions Admin Assistant
Nursing Faculty
Simulation Clinical Educator (Fac)
CNA Program Regulator (PT)
Title III
Title III Project Director
Title III Program Assistant
Instructional Design & Distance Learning
Director of Instructional Design & Distance Learning
Instructional Designer
Transfer Programs & Academic Support Services
Dean of Transfer Programs & Academic Support Services
General Education Faculty
Dual Credit Faculty
Developmental Ed. Faculty
Learning Commons – Library
Learning Commons Library Coordinator
LC Circulation & Public Services Asst.
LC Digital & Tech Services Asst.
Librarian
Learning Commons – Tutoring Center
Learning Commons Tutoring Coordinator
Instructional Assistant (PT)
Learning Commons – Writing Center
Learning Commons Writing Center Coordinator
Instructional Assistants (2 PT)

# SAUK VALLEY COMMUNITY COLLEGE
## Fiscal Year 2025 Budget

**FISCAL YEAR 2025 BUDGET - ALL FUNDS**

| | Operating Funds | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Education Fund | Operations and Maintenance Fund | Auxiliary Fund | Audit Fund | Liability, Protection and Settlement Fund | Working Cash Fund | Restricted Purposes Fund | Operations and Maintenance (Restricted) Fund | Bond and Interest Fund | Total |
| **Revenues:** | | | | | | | | | | |
| Local government sources: | | | | | | | | | | |
| Property taxes | $ 5,782,905 | $ 736,247 | $ - | $ 62,250 | $ 1,263,238 | $ - | $ - | $ - | $ 1,998,863 | $ 9,843,503 |
| Corporate Personal Property Replacement Tax | 830,642 | 102,663 | - | - | - | - | - | - | - | 933,305 |
| Other local sources | - | - | - | - | - | - | - | - | - | - |
| **Total local government sources** | **6,613,547** | **838,910** | **-** | **62,250** | **1,263,238** | **-** | **-** | **-** | **1,998,863** | **10,776,808** |
| Student tuition and fees: | | | | | | | | | | |
| Tuition | 4,071,001 | 491,921 | - | - | - | - | - | - | - | 4,562,922 |
| Fees | 714,030 | - | 518,445 | - | - | - | - | - | - | 1,232,475 |
| **Total student tuition and fees** | **4,785,031** | **491,921** | **518,445** | **-** | **-** | **-** | **-** | **-** | **-** | **5,795,397** |
| State governmental sources | 1,696,640 | 172,724 | - | - | - | - | 1,257,685 | 675,000 | - | 3,802,049 |
| State of Illinois on-behalf revenue | - | - | - | - | - | - | 5,000,000 | - | - | 5,000,000 |
| Federal governmental sources | 500 | - | - | - | - | - | 3,464,680 | - | - | 3,465,180 |
| Sales and services | 919,748 | 36,625 | 396,118 | - | - | - | - | - | - | 1,352,491 |
| Investment income | 425,000 | 25,000 | - | - | - | - | - | - | 20,000 | 470,000 |
| Other revenues | 5,000 | 1,000 | 3,040,700 | - | - | - | 115,160 | - | - | 3,161,860 |
| **Total revenue** | **14,445,466** | **1,566,180** | **3,955,263** | **62,250** | **1,263,238** | **-** | **9,837,525** | **675,000** | **2,018,863** | **33,823,785** |
| **Expenditures:** | | | | | | | | | | |
| Instruction | 6,158,414 | - | - | - | - | - | 694,458 | 131,950 | - | 6,984,822 |
| Academic support | 1,268,462 | - | - | - | - | - | 75,517 | 50,000 | - | 1,393,979 |
| Student services | 2,119,341 | - | - | - | - | - | 551,210 | 3,000 | - | 2,673,551 |
| Public services and continuing education | 985,704 | - | - | - | - | - | 220,380 | 10,000 | - | 1,216,084 |
| Research | 4,100 | - | - | - | - | - | 46,680 | - | - | 50,780 |
| Auxiliary enterprises | 5,576 | - | 4,248,689 | - | 6,000 | - | - | 92,500 | - | 4,352,765 |
| Operations and maintenance | - | 1,645,977 | - | - | 364,608 | - | - | 261,000 | - | 2,271,585 |
| Institutional support | 3,696,540 | - | - | 59,500 | 959,431 | - | 5,000,000 | 5,356,000 | 2,000,764 | 17,072,235 |
| Scholarships, grants and waivers | 853,200 | - | - | - | - | - | 3,134,349 | - | - | 3,987,549 |
| Provision for contingency | - | - | - | - | - | - | - | - | - | - |
| **Total expenditures** | **15,091,337** | **1,645,977** | **4,248,689** | **59,500** | **1,330,039** | **-** | **9,722,594** | **5,904,450** | **2,000,764** | **40,003,350** |
| **Excess (deficiency) of revenues over expenditures** | **(645,871)** | **(79,797)** | **(293,426)** | **2,750** | **(66,801)** | **-** | **114,931** | **(5,229,450)** | **18,099** | **(6,179,565)** |
| Other financing sources (uses): | | | | | | | | | | |
| Transfers in | - | - | 253,676 | - | - | - | 47,891 | 2,215,292 | - | 2,516,859 |
| Transfers out | (253,676) | - | - | - | - | - | (47,891) | (2,215,292) | - | (2,516,859) |
| Debt proceeds | - | - | - | - | - | - | - | - | - | - |
| Debt certificate refunding | - | - | - | - | - | - | - | - | - | - |
| Indirect cost recovery | 22,411 | - | - | - | - | - | - | - | - | 22,411 |
| Indirect cost expense | - | - | - | - | - | - | (22,411) | - | - | (22,411) |
| **Total other financing sources (uses)** | **(231,265)** | **-** | **253,676** | **-** | **-** | **-** | **(22,411)** | **-** | **-** | **-** |
| **Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses** | **(877,136)** | **(79,797)** | **(39,750)** | **2,750** | **(66,801)** | **-** | **92,520** | **(5,229,450)** | **18,099** | **(6,179,565)** |
| Fund balance | | | | | | | | | | |
| Beginning (estimated) | 11,709,051 | 422,854 | 403,284 | 14,746 | 1,073,074 | 2,486,016 | - | 5,376,776 | 906,490 | 22,392,291 |
| Ending (estimated) | $ 10,831,915 | $ 343,057 | $ 363,534 | $ 17,496 | $ 1,006,273 | $ 2,486,016 | $ 92,520 | $ 147,326 | $ 924,589 | $ 16,212,726 |

# SAUK VALLEY COMMUNITY COLLEGE
## Fiscal Year 2025 Budget

**FISCAL YEAR 2024 ESTIMATE - ALL FUNDS**

| | Operating Funds | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Education Fund | Operations and Maintenance Fund | Auxiliary Fund | Audit Fund | Liability, Protection and Settlement Fund | Working Cash Fund | Restricted Purposes Fund | Operations and Maintenance (Restricted) Fund | Bond and Interest Fund | Total |
| **Revenues:** | | | | | | | | | | |
| Local government sources: | | | | | | | | | | |
| Property taxes | $ 5,672,171 | $ 683,629 | $ - | $ - | $ 879,273 | $ - | $ - | $ 397,951 | $ 2,002,526 | $ 9,635,550 |
| Corporate Personal Property Replacement Tax | 839,289 | 103,732 | - | 58,433 | - | - | - | - | - | 1,001,454 |
| Other local sources | 1,942 | - | - | - | - | - | - | - | - | 1,942 |
| **Total local government sources** | **6,513,402** | **787,361** | **-** | **58,433** | **879,273** | **-** | **-** | **397,951** | **2,002,526** | **10,638,946** |
| Student tuition and fees: | | | | | | | | | | |
| Tuition | 3,892,453 | 468,575 | - | - | - | - | - | - | - | 4,361,028 |
| Fees | 837,399 | - | 305,037 | - | - | - | - | - | - | 1,142,436 |
| **Total student tuition and fees** | **4,729,852** | **468,575** | **305,037** | **-** | **-** | **-** | **-** | **-** | **-** | **5,503,464** |
| State governmental sources | 1,730,675 | 175,380 | - | - | - | - | 2,513,355 | - | - | 4,419,410 |
| State of Illinois on-behalf revenue | - | - | - | - | - | - | 5,000,000 | - | - | 5,000,000 |
| Federal governmental sources | 656 | - | - | - | - | - | 3,773,210 | - | - | 3,773,866 |
| Sales and services | 940,377 | 49,067 | 353,295 | - | - | - | - | - | - | 1,342,739 |
| Investment income | 501,177 | 5,803 | 3,895 | (116) | 68,590 | 70,622 | - | 398,357 | 16,831 | 1,065,159 |
| Other revenues | 59,689 | 3,752 | 2,611,213 | - | - | - | 69,820 | - | - | 2,744,474 |
| **Total revenue** | **14,475,828** | **1,489,938** | **3,273,440** | **58,317** | **947,863** | **70,622** | **11,356,385** | **796,308** | **2,019,357** | **34,488,058** |
| **Expenditures:** | | | | | | | | | | |
| Instruction | 5,492,683 | - | - | - | - | - | 630,937 | 199,777 | - | 6,323,397 |
| Academic support | 1,179,888 | - | - | - | 26,534 | - | 81,674 | 39,988 | - | 1,328,084 |
| Student services | 1,915,019 | - | - | - | - | - | 1,047,961 | 56,508 | - | 3,019,488 |
| Public services and continuing education | 921,026 | - | - | - | - | - | 259,212 | 850 | - | 1,181,088 |
| Research | 20,775 | - | - | - | - | - | 295,389 | - | - | 316,164 |
| Auxiliary enterprises | 3,036 | - | 3,605,955 | - | 10,480 | - | - | 209,755 | - | 3,829,226 |
| Operations and maintenance | 524 | 1,477,199 | - | - | 308,902 | - | 31,644 | 260,880 | - | 2,079,149 |
| Institutional support | 3,352,322 | 34 | 3,638 | 61,000 | 719,566 | - | 5,262,381 | 1,830,190 | 1,998,825 | 13,227,956 |
| Scholarships, grants and waivers | 801,621 | - | 761 | - | - | - | 3,735,214 | - | - | 4,537,596 |
| Provision for contingency | - | - | - | - | - | - | - | - | - | - |
| **Total expenditures** | **13,686,894** | **1,477,233** | **3,610,354** | **61,000** | **1,065,482** | **-** | **11,344,412** | **2,597,948** | **1,998,825** | **35,842,148** |
| **Excess (deficiency) of revenues over expenditures** | **788,934** | **12,705** | **(336,914)** | **(2,683)** | **(117,619)** | **70,622** | **11,973** | **(1,801,640)** | **20,532** | **(1,354,090)** |
| Other financing sources (uses): | | | | | | | | | | |
| Transfers in | - | - | 350,000 | - | - | 30,000 | 612 | - | - | 380,612 |
| Transfers out | (380,000) | - | (750) | - | - | - | (612) | - | - | (381,362) |
| Debt proceeds | - | - | - | - | - | - | - | - | - | - |
| Debt certificate refunding | - | - | - | - | - | - | - | - | - | - |
| Indirect cost recovery | 21,314 | - | - | - | - | - | - | - | - | 21,314 |
| Indirect cost expense | - | - | - | - | - | - | (21,314) | - | - | (21,314) |
| **Total other financing sources (uses)** | **(358,686)** | **-** | **349,250** | **-** | **-** | **30,000** | **(21,314)** | **-** | **-** | **(750)** |
| **Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses** | **430,248** | **12,705** | **12,336** | **(2,683)** | **(117,619)** | **100,622** | **(9,341)** | **(1,801,640)** | **20,532** | **(1,354,840)** |
| Fund balance | | | | | | | | | | |
| Beginning | 11,278,803 | 410,149 | 390,948 | 17,429 | 1,190,693 | 2,385,394 | 9,341 | 7,178,416 | 885,958 | 23,747,131 |
| Ending (estimated) | $ 11,709,051 | $ 422,854 | $ 403,284 | $ 14,746 | $ 1,073,074 | $ 2,486,016 | $ - | $ 5,376,776 | $ 906,490 | $ 22,392,291 |

# SAUK VALLEY COMMUNITY COLLEGE
## Fiscal Year 2025 Budget

**FISCAL YEAR 2023 ACTUAL - ALL FUNDS**

| | Operating Funds | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Education Fund | Operations and Maintenance Fund | Auxiliary Fund | Audit Fund | Liability, Protection and Settlement Fund | Working Cash Fund | Restricted Purposes Fund | Operations and Maintenance (Restricted) Fund | Bond and Interest Fund | Total |
| **Revenues:** | | | | | | | | | | |
| Local government sources: | | | | | | | | | | |
| Property taxes | $ 5,434,468 | $ 634,280 | $ - | $ 50,114 | $ 351,744 | $ - | $ - | $ 853,239 | $ 1,939,205 | $ 9,263,050 |
| Corporate Personal Property Replacement Tax | 1,392,826 | 172,147 | - | - | - | - | - | - | - | 1,564,973 |
| Other local sources | 1,841 | - | - | - | - | - | - | - | - | 1,841 |
| **Total local government sources** | **6,829,135** | **806,427** | **-** | **50,114** | **351,744** | **-** | **-** | **853,239** | **1,939,205** | **10,829,864** |
| Student tuition and fees: | | | | | | | | | | |
| Tuition | 3,720,087 | 449,854 | - | - | - | - | - | - | - | 4,169,941 |
| Fees | 710,287 | - | 345,262 | - | - | - | - | - | - | 1,055,549 |
| **Total student tuition and fees** | **4,430,374** | **449,854** | **345,262** | **-** | **-** | **-** | **-** | **-** | **-** | **5,225,490** |
| State governmental sources | 1,579,681 | 166,692 | - | - | - | - | 2,127,138 | 200,000 | - | 4,073,511 |
| State of Illinois on-behalf revenue | - | - | - | - | - | - | 2,641,230 | - | - | 2,641,230 |
| Federal governmental sources | 135,936 | 15,697 | 12,319 | - | - | - | 3,702,438 | - | - | 3,866,390 |
| Sales and services | 471,693 | 44,195 | 379,668 | - | - | - | - | - | - | 895,556 |
| Investment income | 229,945 | 1,992 | 2,304 | (121) | 33,679 | 15,645 | - | 183,096 | (11) | 466,529 |
| Other revenues | 36,123 | 339 | 2,495,451 | - | - | - | 293,913 | 152,869 | - | 2,978,695 |
| **Total revenue** | **13,712,887** | **1,485,196** | **3,235,004** | **49,993** | **385,423** | **15,645** | **8,764,719** | **1,389,204** | **1,939,194** | **30,977,265** |
| **Expenditures:** | | | | | | | | | | |
| Instruction | 5,268,135 | - | - | - | - | - | 1,982,019 | 590,764 | - | 7,840,918 |
| Academic support | 1,030,714 | - | - | - | 17,360 | - | 196,601 | 52,941 | - | 1,297,616 |
| Student services | 1,657,226 | - | 94 | - | - | - | 1,249,436 | - | - | 2,906,756 |
| Public services and continuing education | 616,516 | - | 343 | - | - | - | 519,989 | 17,243 | - | 1,154,091 |
| Research | 13,763 | 10,000 | - | - | - | - | 521,435 | - | - | 545,198 |
| Auxiliary enterprises | 3,464 | - | 3,412,356 | - | 10,909 | - | 55,520 | 16,193 | - | 3,498,442 |
| Operations and maintenance | - | 1,247,736 | - | - | 255,625 | - | 192,314 | - | - | 1,695,675 |
| Institutional support | 3,056,060 | (11,574) | (2,206) | 46,200 | 736,870 | - | 870,790 | 1,529,362 | 6,718,124 | 12,943,626 |
| Scholarships, grants and waivers | 778,887 | - | - | - | 1,478 | - | 3,063,484 | - | - | 3,843,849 |
| **Total expenditures** | **12,424,765** | **1,246,162** | **3,410,587** | **46,200** | **1,022,242** | **-** | **8,651,588** | **2,206,503** | **6,718,124** | **35,726,171** |
| **Excess (deficiency) of revenues over expenditures** | **1,288,122** | **239,034** | **(175,583)** | **3,793** | **(636,819)** | **15,645** | **113,131** | **(817,299)** | **(4,778,930)** | **(4,748,906)** |
| Other financing sources (uses): | | | | | | | | | | |
| Transfers in | - | - | 184,984 | - | - | 31,204 | 78,919 | - | - | 295,107 |
| Transfers out | (184,984) | (31,204) | (1,275) | - | - | - | (78,919) | - | - | (296,382) |
| Debt proceeds | - | - | - | - | - | - | - | - | 4,620,000 | 4,620,000 |
| Indirect cost recovery | 76,939 | - | - | - | - | - | - | - | - | 76,939 |
| Indirect cost expense | - | - | - | - | - | - | (76,939) | - | - | (76,939) |
| **Total other financing sources (uses)** | **(108,045)** | **(31,204)** | **183,709** | **-** | **-** | **31,204** | **(76,939)** | **-** | **4,620,000** | **4,618,725** |
| **Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses** | **1,180,077** | **207,830** | **8,126** | **3,793** | **(636,819)** | **46,849** | **36,192** | **(817,299)** | **(158,930)** | **(130,181)** |
| Fund balance | | | | | | | | | | |
| Beginning | 10,098,726 | 202,319 | 382,822 | 13,636 | 1,827,512 | 2,338,545 | (26,851) | 7,995,715 | 1,044,888 | 23,877,312 |
| Ending | $ 11,278,803 | $ 410,149 | $ 390,948 | $ 17,429 | $ 1,190,693 | $ 2,385,394 | $ 9,341 | $ 7,178,416 | $ 885,958 | $ 23,747,131 |

# SAUK VALLEY COMMUNITY COLLEGE
## Fiscal Year 2025 Budget

**FISCAL YEAR 2022 ACTUAL - ALL FUNDS**

| | Operating Funds | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Education Fund | Operations and Maintenance Fund | Auxiliary Fund | Audit Fund | Liability, Protection and Settlement Fund | Working Cash Fund | Restricted Purposes Fund | Operations and Maintenance (Restricted) Fund | Bond and Interest Fund | Total |
| **Revenues:** | | | | | | | | | | |
| Local government sources: | | | | | | | | | | |
| Property taxes | $ 5,231,531 | $ 601,013 | $ - | $ 47,971 | $ 167,208 | $ - | $ - | $ 906,952 | $ 1,873,368 | $ 8,828,043 |
| Corporate Personal Property Replacement Tax | 1,334,583 | 164,948 | - | - | - | - | - | - | - | 1,499,531 |
| Other local sources | 1,759 | - | - | - | - | - | - | - | - | 1,759 |
| **Total local government sources** | **6,567,873** | **765,961** | **-** | **47,971** | **167,208** | **-** | **-** | **906,952** | **1,873,368** | **10,329,333** |
| Student tuition and fees: | | | | | | | | | | |
| Tuition | 3,494,745 | 423,698 | - | - | - | - | - | - | - | 3,918,443 |
| Fees | 609,235 | - | 332,703 | - | - | - | - | - | - | 941,938 |
| **Total student tuition and fees** | **4,103,980** | **423,698** | **332,703** | **-** | **-** | **-** | **-** | **-** | **-** | **4,860,381** |
| State governmental sources | 1,566,625 | 177,592 | - | - | - | - | 1,306,141 | - | - | 3,050,358 |
| State of Illinois on-behalf revenue | - | - | - | - | - | - | 4,466,229 | - | - | 4,466,229 |
| Federal governmental sources | 1,078,217 | 129,077 | 227,841 | - | - | - | 7,399,241 | - | - | 8,834,376 |
| Sales and services | 160,975 | 49,639 | 210,602 | - | - | - | - | - | - | 421,216 |
| Investment income | (226,440) | (8,191) | 90 | (40) | (26,995) | (63,913) | - | (131,149) | (13,130) | (469,768) |
| Other revenues | 105,132 | 12,530 | 2,405,384 | - | - | - | 125,254 | 249,583 | - | 2,897,883 |
| **Total revenue** | **13,356,362** | **1,550,306** | **3,176,620** | **47,931** | **140,213** | **(63,913)** | **13,296,865** | **1,025,386** | **1,860,238** | **34,390,008** |
| **Expenditures:** | | | | | | | | | | |
| Instruction | 5,149,958 | - | - | - | (670) | - | 2,343,525 | 165,305 | - | 7,658,118 |
| Academic support | 1,109,746 | - | - | - | 24,601 | - | 437,167 | 266,527 | - | 1,838,041 |
| Student services | 1,573,446 | - | - | - | - | - | 1,898,785 | 4,933 | - | 3,477,164 |
| Public services and continuing education | 398,041 | - | 49,269 | - | - | - | 684,913 | 6,476 | - | 1,138,699 |
| Research | 19,154 | - | - | - | - | - | 530,625 | - | - | 549,779 |
| Auxiliary enterprises | 2,226 | - | 3,175,239 | - | 21,267 | - | 89,450 | 6,906 | - | 3,295,088 |
| Operations and maintenance | 30 | 1,493,630 | 2,398 | - | 260,317 | - | 318,317 | 137,776 | - | 2,212,468 |
| Institutional support | 5,035,772 | - | - | 47,625 | 728,397 | - | 2,406,104 | 1,566,361 | 6,728,906 | 16,513,165 |
| Scholarships, grants and waivers | 742,941 | - | - | - | - | - | 4,715,489 | - | - | 5,458,430 |
| **Total expenditures** | **14,031,314** | **1,493,630** | **3,226,906** | **47,625** | **1,033,912** | **-** | **13,424,375** | **2,154,284** | **6,728,906** | **42,140,952** |
| **Excess (deficiency) of revenues over expenditures** | **(674,952)** | **56,676** | **(50,286)** | **306** | **(893,699)** | **(63,913)** | **(127,510)** | **(1,128,898)** | **(4,868,668)** | **(7,750,944)** |
| Other financing sources (uses): | | | | | | | | | | |
| Transfers in | 2 | - | 132,606 | - | - | 30,742 | 81,057 | - | - | 244,407 |
| Transfers out | (164,200) | - | (875) | - | - | - | (80,204) | - | - | (245,279) |
| Debt proceeds | - | - | - | - | - | - | - | 4,550,000 | 4,992,297 | 9,542,297 |
| Indirect cost recovery | 31,623 | - | - | - | - | - | - | - | - | 31,623 |
| Indirect cost expense | - | - | - | - | - | - | (31,623) | - | - | (31,623) |
| **Total other financing sources (uses)** | **(132,575)** | **-** | **131,731** | **-** | **-** | **30,742** | **(30,770)** | **4,550,000** | **4,992,297** | **9,541,425** |
| **Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses** | **(807,527)** | **56,676** | **81,445** | **306** | **(893,699)** | **(33,171)** | **(158,280)** | **3,421,102** | **123,629** | **1,790,481** |
| Fund balance | | | | | | | | | | |
| Beginning | 10,906,255 | 145,644 | 301,376 | 13,330 | 2,721,211 | 2,371,716 | 131,429 | 4,574,613 | 921,259 | 22,086,833 |
| Ending | $ 10,098,728 | $ 202,320 | $ 382,821 | $ 13,636 | $ 1,827,512 | $ 2,338,545 | $ (26,851) | $ 7,995,715 | $ 1,044,888 | $ 23,877,314 |

# SAUK VALLEY COMMUNITY COLLEGE
## Fiscal Year 2025 Budget

**FISCAL YEAR 2021 ACTUAL - ALL FUNDS**

| | Operating Funds | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Education Fund | Operations and Maintenance Fund | Auxiliary Fund | Audit Fund | Liability, Protection and Settlement Fund | Working Cash Fund | Restricted Purposes Fund | Operations and Maintenance (Restricted) Fund | Bond and Interest Fund | Total |
| **Revenues:** | | | | | | | | | | |
| Local government sources: | | | | | | | | | | |
| Property taxes | $ 4,988,251 | $ 573,376 | $ - | $ 53,971 | $ 109,919 | $ - | $ - | $ 898,653 | $ 1,873,097 | $ 8,497,267 |
| Corporate Personal Property Replacement Tax | 617,239 | 76,288 | - | - | - | - | - | - | - | 693,527 |
| Other local sources | 1,686 | - | - | - | - | - | - | - | - | 1,686 |
| **Total local government sources** | **5,607,176** | **649,664** | **-** | **53,971** | **109,919** | **-** | **-** | **898,653** | **1,873,097** | **9,192,480** |
| Student tuition and fees: | | | | | | | | | | |
| Tuition | 3,334,049 | 408,573 | - | - | - | - | - | - | - | 3,742,622 |
| Fees | 548,758 | - | 300,133 | - | - | - | - | - | - | 848,891 |
| **Total student tuition and fees** | **3,882,807** | **408,573** | **300,133** | **-** | **-** | **-** | **-** | **-** | **-** | **4,591,513** |
| State governmental sources | 1,515,987 | 171,530 | - | - | - | - | 1,339,855 | - | - | 3,027,372 |
| State of Illinois on-behalf revenue | - | - | - | - | - | - | 6,490,260 | - | - | 6,490,260 |
| Federal governmental sources | 1,175,503 | 140,165 | 108,527 | - | 5,545 | - | 6,260,609 | - | - | 7,690,349 |
| Sales and services | 128,447 | 10,475 | 26,547 | - | - | - | - | - | - | 165,469 |
| Investment income | 27,572 | 1,294 | 539 | 69 | 12,174 | 9,664 | - | 17,560 | 7,951 | 76,823 |
| Other revenues | 44,266 | 8,624 | 2,442,067 | - | - | - | 83,300 | 22,161 | - | 2,600,418 |
| **Total revenue** | **12,381,758** | **1,390,325** | **2,877,813** | **54,040** | **127,638** | **9,664** | **14,174,024** | **938,374** | **1,881,048** | **33,834,684** |
| **Expenditures:** | | | | | | | | | | |
| Instruction | 4,705,830 | - | - | - | - | - | 3,419,229 | 52,335 | - | 8,177,394 |
| Academic support | 961,062 | - | - | - | - | - | 517,753 | - | - | 1,478,815 |
| Student services | 1,364,145 | - | - | - | - | - | 1,884,979 | - | - | 3,249,124 |
| Public services and continuing education | 305,855 | - | - | - | - | - | 678,012 | - | - | 983,867 |
| Research | 22 | - | - | - | - | - | 665,093 | - | - | 665,115 |
| Auxiliary enterprises | 1,415 | - | 2,831,800 | - | 11,695 | - | 132,987 | - | - | 2,977,897 |
| Operations and maintenance | 63 | 1,332,298 | - | - | 210,632 | - | 540,232 | 1,202,386 | - | 3,285,611 |
| Institutional support | 2,704,933 | 379 | - | 44,234 | 711,740 | - | 2,846,946 | 1,871,319 | 1,866,535 | 10,046,086 |
| Scholarships, grants and waivers | 701,457 | - | - | - | - | - | 3,355,315 | - | - | 4,056,772 |
| **Total expenditures** | **10,744,782** | **1,332,677** | **2,831,800** | **44,234** | **934,067** | **-** | **14,040,546** | **3,126,040** | **1,866,535** | **34,920,681** |
| **Excess (deficiency) of revenues over expenditures** | **1,636,976** | **57,648** | **46,013** | **9,806** | **(806,429)** | **9,664** | **133,478** | **(2,187,666)** | **14,513** | **(1,085,997)** |
| Other financing sources (uses): | | | | | | | | | | |
| Transfers in | 2 | 87,357 | 17,383 | - | - | 28,173 | 237,458 | 125,000 | - | 495,373 |
| Transfers out | (231,821) | - | - | - | - | - | (138,552) | (125,000) | - | (495,373) |
| Debt proceeds | - | - | - | - | - | - | - | 4,625,000 | - | 4,625,000 |
| Indirect cost recovery | 18,472 | - | - | - | - | - | - | - | - | 18,472 |
| Indirect cost expense | - | - | - | - | - | - | (18,472) | - | - | (18,472) |
| **Total other financing sources (uses)** | **(213,347)** | **87,357** | **17,383** | **-** | **-** | **28,173** | **80,434** | **4,625,000** | **-** | **4,625,000** |
| **Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses** | **1,423,629** | **145,005** | **63,396** | **9,806** | **(806,429)** | **37,837** | **213,912** | **2,437,334** | **14,513** | **3,539,003** |
| Fund balance | | | | | | | | | | |
| Beginning | 9,482,627 | 638 | 237,979 | 3,524 | 3,527,640 | 2,333,879 | (82,483) | 2,137,279 | 906,746 | 18,547,829 |
| Ending | $ 10,906,256 | $ 145,643 | $ 301,375 | $ 13,330 | $ 2,721,211 | $ 2,371,716 | $ 131,429 | $ 4,574,613 | $ 921,259 | $ 22,086,832 |

# SAUK VALLEY COMMUNITY COLLEGE
## Fiscal Year 2025 Budget

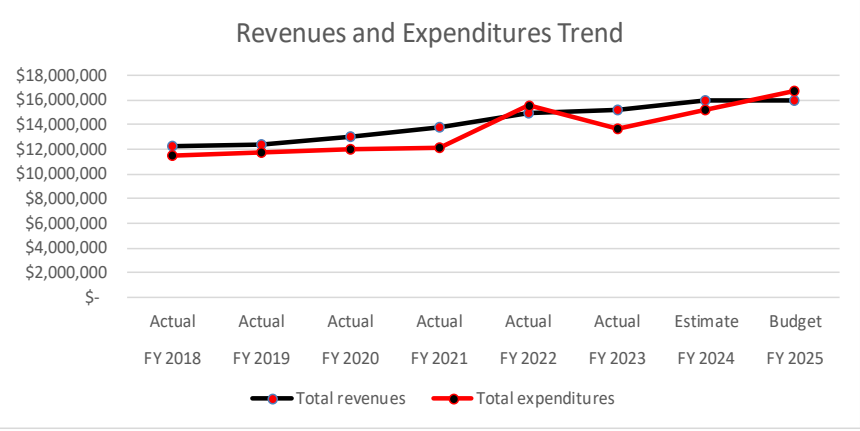
**Operating Funds Projection**
**Fiscal Years 2020 through 2029**

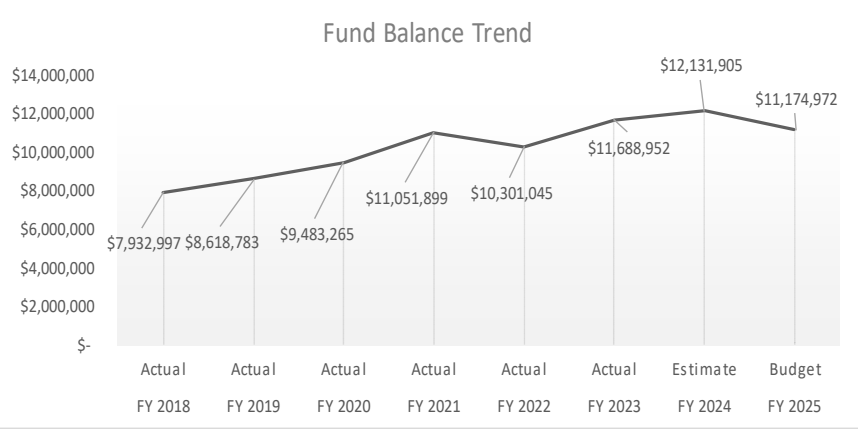
| | FY 2020 AY 19-20 Actual | FY 2021 AY 20-21 Actual | FY 2022 AY 21-22 Actual | FY 2023 AY 22-23 Actual | FY 2024 AY 23-24 Estimate | FY 2025 AY 24-25 Budget | FY 2025 AY 24-25 Projection | FY 2026 AY 25-26 Projection | FY 2027 AY 26-27 Projection | FY 2028 AY 27-28 Projection | FY 2029 AY 28-29 Projection |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Revenues:** | | | | | | | | | | | |
| Local government sources: | | | | | | | | | | | |
| Property taxes | $ 5,266,996 | $ 5,561,627 | $ 5,832,544 | $ 6,068,748 | $ 6,353,806 | $ 6,519,152 | $ 6,748,932 | $ 7,236,844 | $ 7,727,980 | $ 8,184,090 | $ 8,571,779 |
| CPPRT | 497,760 | 693,527 | 1,499,531 | 1,564,973 | 933,306 | 933,305 | 746,645 | 769,044 | 792,115 | 815,879 | 840,355 |
| Other local sources | - | 1,686 | 1,759 | 1,841 | 1,942 | - | - | - | - | - | - |
| **Total local government sources** | **5,764,756** | **6,256,840** | **7,333,834** | **7,635,562** | **7,289,054** | **7,452,457** | **7,495,576** | **8,005,888** | **8,520,095** | **8,999,969** | **9,412,134** |
| Student tuition and fees: | | | | | | | | | | | |
| Tuition | 4,558,442 | 3,742,622 | 3,918,443 | 4,169,941 | 4,383,838 | 4,562,922 | 4,562,923 | 4,796,785 | 5,322,680 | 5,706,599 | 5,877,797 |
| Fees | 521,535 | 548,758 | 609,235 | 710,287 | 746,746 | 714,030 | 657,386 | 683,796 | 735,046 | 766,926 | 775,628 |
| **Total student tuition and fees** | **5,079,977** | **4,291,380** | **4,527,678** | **4,880,228** | **5,130,584** | **5,276,952** | **5,220,309** | **5,480,581** | **6,057,726** | **6,473,525** | **6,653,425** |
| State governmental sources | 1,758,668 | 1,687,517 | 1,744,217 | 1,746,373 | 1,906,055 | 1,869,364 | 1,906,055 | 1,944,176 | 1,983,060 | 2,022,721 | 2,063,175 |
| Federal governmental sources | 795 | 1,315,668 | 1,207,294 | 151,633 | 656 | 500 | - | - | - | - | - |
| Sales and services | 153,601 | 138,922 | 210,614 | 515,888 | 939,444 | 956,373 | 900,000 | 918,000 | 936,360 | 955,087 | 974,189 |
| Investment income | 99,303 | 28,866 | (234,631) | 231,937 | 500,000 | 450,000 | 450,000 | 375,000 | 300,000 | 250,000 | 250,000 |
| Other revenues | 91,298 | 52,890 | 117,662 | 36,462 | 63,441 | 6,000 | 50,000 | 51,000 | 52,020 | 53,060 | 54,122 |
| **Total revenue** | **12,948,398** | **13,772,083** | **14,906,668** | **15,198,083** | **15,829,234** | **16,011,646** | **16,021,940** | **16,774,645** | **17,849,261** | **18,754,362** | **19,407,045** |
| **Expenditures:** | | | | | | | | | | | |
| Salaries and wages | 7,740,173 | 7,944,937 | 8,733,281 | 8,823,106 | 9,526,017 | 10,464,682 | 10,113,427 | 10,625,011 | 11,078,397 | 11,504,983 | 11,873,654 |
| Employee benefits | 1,716,399 | 1,834,820 | 1,847,220 | 1,632,726 | 2,047,990 | 2,220,264 | 2,174,308 | 2,379,656 | 2,565,065 | 2,755,712 | 2,951,100 |
| Contractual services | 733,859 | 587,915 | 845,016 | 1,090,564 | 1,258,607 | 1,408,137 | 1,389,037 | 1,430,709 | 1,358,630 | 1,399,389 | 1,441,370 |
| Supplies | 593,612 | 579,845 | 746,729 | 671,850 | 704,078 | 880,708 | 752,647 | 775,227 | 798,484 | 822,438 | 847,111 |
| Conference and travel | 104,298 | 57,241 | 123,311 | 224,155 | 328,612 | 400,713 | 350,198 | 360,704 | 371,525 | 382,671 | 394,151 |
| Fixed charges | 42,314 | - | 3,600 | 83,181 | 163,873 | 168,510 | 170,315 | 175,424 | 180,687 | 186,107 | 191,691 |
| Utilities | 334,620 | 336,498 | 469,724 | 258,932 | 354,529 | 379,000 | 400,351 | 412,361 | 424,732 | 437,474 | 450,598 |
| Capital outlay | 22,520 | 27,613 | 87,377 | 5,256 | - | - | - | - | - | - | - |
| Other expenditures | 746,573 | 708,588 | 728,161 | 881,154 | 780,420 | 815,300 | 829,505 | 868,369 | 954,549 | 1,016,637 | 1,043,500 |
| Provision for contingency | - | - | - | - | - | - | - | - | - | - | - |
| **Total expenditures** | **12,034,368** | **12,077,457** | **13,584,419** | **13,670,924** | **15,164,126** | **16,737,314** | **16,179,788** | **17,027,460** | **17,732,068** | **18,505,410** | **19,193,176** |
| **Excess (deficiency) of revenues over expenditures** | 914,030 | 1,694,626 | 1,322,249 | 1,527,159 | 665,108 | (725,668) | (157,848) | (252,815) | 117,192 | 248,952 | 213,869 |
| **Other financing sources (uses):** | | | | | | | | | | | |
| Transfers in | 42 | 87,358 | - | - | - | - | - | - | - | - | - |
| Transfers out | (53,305) | (231,821) | (164,200) | (216,188) | (380,000) | (253,676) | (100,000) | (100,000) | (100,000) | (100,000) | (100,000) |
| Indirect cost recovery | 3,715 | 18,472 | 31,623 | 76,939 | 21,314 | 22,411 | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 |
| Indirect cost expense | - | - | - | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | (49,548) | (125,991) | (132,577) | (139,249) | (358,686) | (231,265) | (75,000) | (75,000) | (75,000) | (75,000) | (75,000) |
| **Excess (deficiency) of revenues and financing sources over expenditures and other financing uses** | 864,482 | 1,568,635 | 1,189,672 | 1,387,910 | 306,422 | (956,933) | (232,848) | (327,815) | 42,192 | 173,952 | 138,869 |
| Challenge grant transfer to SVC Foundation | - | - | (1,940,057) | - | - | - | - | - | - | - | - |
| **Fund balance** | | | | | | | | | | | |
| **Beginning** | 8,618,783 | 9,483,265 | 11,051,900 | 10,301,515 | 11,689,425 | 11,995,847 | 11,995,847 | 11,762,999 | 11,435,184 | 11,477,376 | 11,651,328 |
| **Ending** | $ 9,483,265 | $ 11,051,900 | $ 10,301,515 | $ 11,689,425 | $ 11,995,847 | $ 11,038,914 | $ 11,762,999 | $ 11,435,184 | $ 11,477,376 | $ 11,651,328 | $ 11,790,197 |
| **Challenge Grant Funds** | $ 1,940,057 | $ 1,940,057 | | | | | | | | | |
| **Fund Balance to Expenditures** | 62.42% | 74.67% | 75.10% | 84.64% | 77.28% | 65.06% | 72.37% | 66.86% | 64.45% | 62.71% | 61.19% |

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

**Operating Funds Revenue and Expenditure Summary**
**Fiscal Years 2018 through 2024**

| | FY 2018 Actual | FY 2019 Actual | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Actual | FY 2024 Estimate | FY 2025 Budget |
|---|---|---|---|---|---|---|---|---|
| Total revenue | $ 12,193,831 | $ 12,422,240 | $ 12,948,398 | $ 13,772,083 | $ 14,906,668 | $ 15,198,083 | $ 15,965,766 | $ 16,011,646 |
| Total expenditures | 11,417,125 | 11,703,226 | 12,034,368 | 12,077,458 | 15,524,945 | 13,670,927 | 15,164,127 | 16,737,314 |
| Excess (deficiency) of revenues over expenditures | 776,706 | 719,014 | 914,030 | 1,694,625 | (618,277) | 1,527,156 | 801,639 | (725,668) |
| Other financing sources (uses): | | | | | | | | |
| Transfers in | 16,427 | 65,504 | 42 | 87,358 | - | - | - | - |
| Transfers out | (51,462) | (98,732) | (53,305) | (231,821) | (164,200) | (216,188) | (380,000) | (253,676) |
| Debt proceeds | - | - | - | - | - | - | - | - |
| Indirect cost recovery | - | - | 3,715 | 18,472 | 31,623 | 76,939 | 21,314 | 22,411 |
| Indirect cost expense | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | (35,035) | (33,228) | (49,548) | (125,991) | (132,577) | (139,249) | (358,686) | (231,265) |
| Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses | 741,671 | 685,786 | 864,482 | 1,568,634 | (750,854) | 1,387,907 | 442,953 | (956,933) |
| Fund balance | | | | | | | | |
| Beginning | 7,191,326 | 7,932,997 | 8,618,783 | 9,483,265 | 11,051,899 | 10,301,045 | 11,688,952 | 12,131,905 |
| Ending | $ 7,932,997 | $ 8,618,783 | $ 9,483,265 | $ 11,051,899 | $ 10,301,045 | $ 11,688,952 | $ 12,131,905 | $ 11,174,972 |

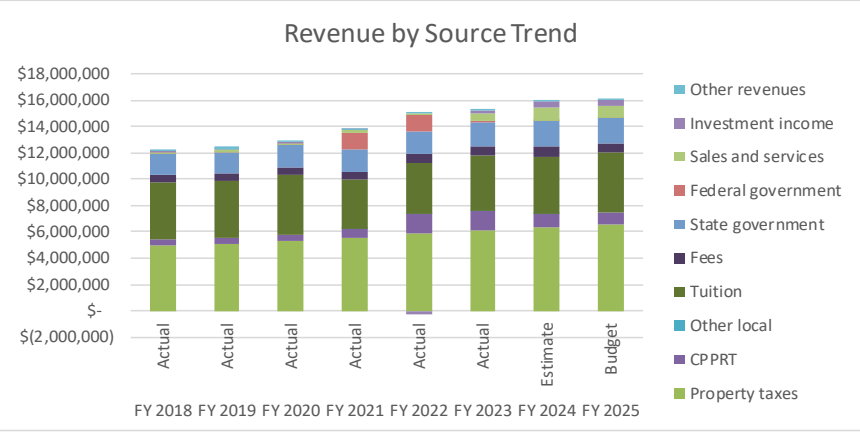


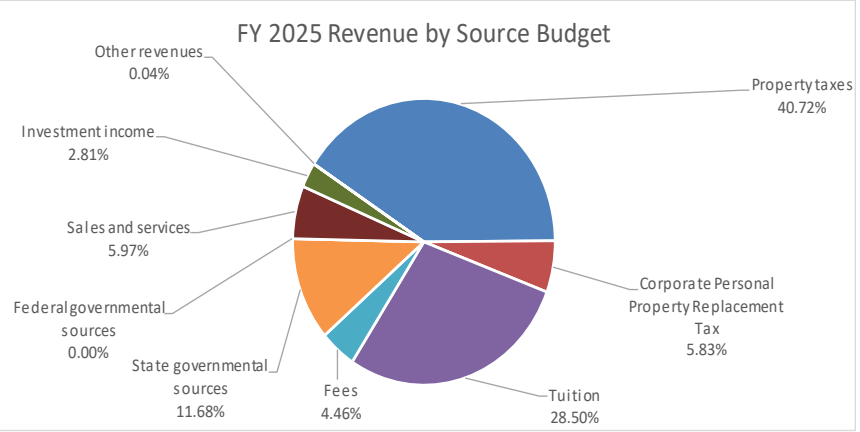



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

**Operating Fund Revenues**
**Fiscal Years 2018 through 2024**

| | FY 2018 Actual | FY 2019 Actual | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Actual | FY 2024 Estimate | FY 2025 Budget |
|---|---|---|---|---|---|---|---|---|
| **Revenues:** | | | | | | | | |
| Local government sources: | | | | | | | | |
| Property taxes | $ 4,983,871 | $ 5,086,674 | $ 5,266,996 | $ 5,561,627 | $ 5,832,544 | $ 6,068,748 | $ 6,355,800 | $ 6,519,152 |
| Corporate Personal Property Replacement Tax | 413,679 | 460,342 | 497,760 | 693,527 | 1,499,531 | 1,564,973 | 943,021 | 933,305 |
| Other local sources | - | - | - | 1,686 | 1,759 | 1,841 | 1,942 | - |
| **Total local government sources** | **5,397,550** | **5,547,016** | **5,764,756** | **6,256,840** | **7,333,834** | **7,635,562** | **7,300,763** | **7,452,457** |
| Student tuition and fees: | | | | | | | | |
| Tuition | 4,374,906 | 4,360,227 | 4,558,442 | 3,742,622 | 3,918,443 | 4,169,941 | 4,361,028 | 4,562,922 |
| Fees | 583,430 | 530,084 | 521,535 | 548,758 | 609,235 | 710,287 | 837,399 | 714,030 |
| **Total student tuition and fees** | **4,958,336** | **4,890,311** | **5,079,977** | **4,291,380** | **4,527,678** | **4,880,228** | **5,198,427** | **5,276,952** |
| State governmental sources | 1,553,170 | 1,574,050 | 1,758,668 | 1,687,517 | 1,744,217 | 1,746,373 | 1,906,055 | 1,869,364 |
| Federal governmental sources | 1,194 | 4,855 | 795 | 1,315,668 | 1,207,294 | 151,633 | 656 | 500 |
| Sales and services | 165,613 | 182,602 | 153,601 | 138,922 | 210,614 | 515,888 | 989,444 | 956,373 |
| Investment income | 48,980 | 92,013 | 99,303 | 28,866 | (234,631) | 231,937 | 506,980 | 450,000 |
| Other revenues | 68,988 | 131,393 | 91,298 | 52,890 | 117,662 | 36,462 | 63,441 | 6,000 |
| **Total revenue** | **$ 12,193,831** | **$ 12,422,240** | **$ 12,948,398** | **$ 13,772,083** | **$ 14,906,668** | **$ 15,198,083** | **$ 15,965,766** | **$ 16,011,646** |

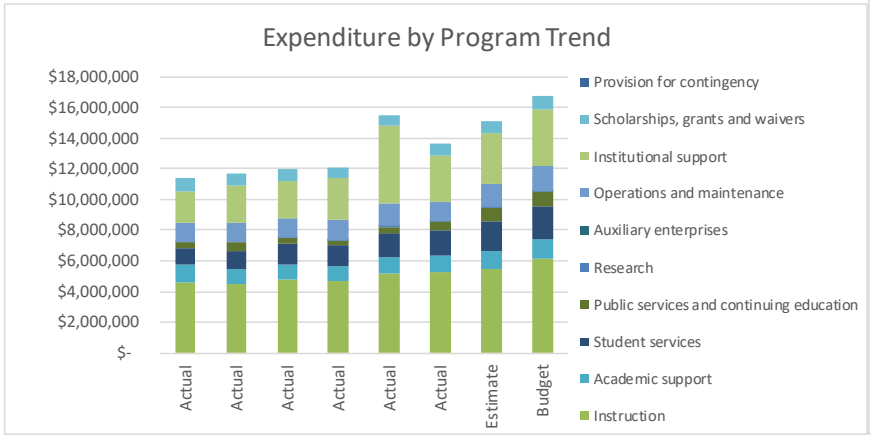


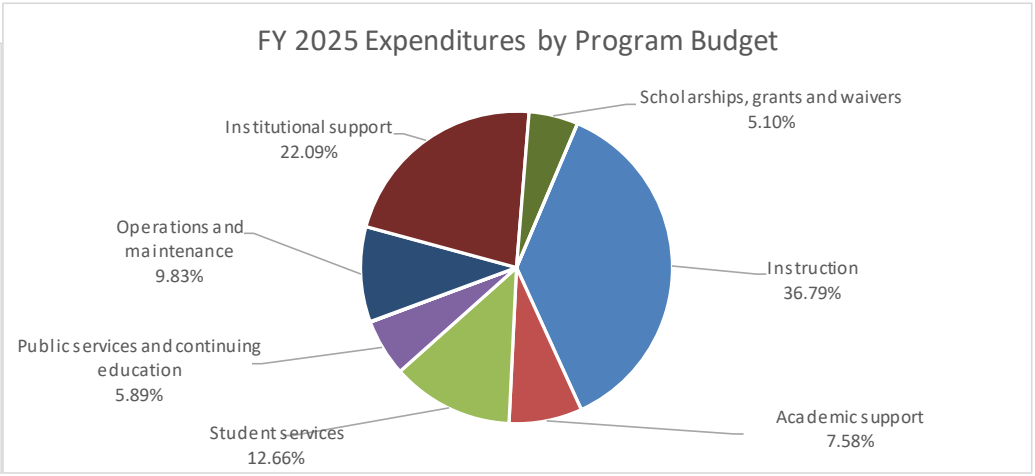



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

**Operatings Fund Expenditures by Program**
**Fiscal Years 2018 through 2024**

| | FY 2018 Actual | FY 2019 Actual | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Actual | FY 2024 Estimate | FY 2025 Budget |
|---|---|---|---|---|---|---|---|---|
| **Expenditures:** | | | | | | | | |
| Instruction | $ 4,553,109 | $ 4,520,604 | $ 4,807,821 | $ 4,705,830 | $ 5,149,958 | $ 5,268,135 | $ 5,492,683 | $ 6,158,414 |
| Academic support | 1,176,493 | 957,436 | 981,805 | 961,062 | 1,109,746 | 1,030,714 | 1,179,888 | 1,268,462 |
| Student services | 1,077,184 | 1,202,881 | 1,284,125 | 1,364,145 | 1,573,446 | 1,657,226 | 1,915,019 | 2,119,341 |
| Public services and continuing education | 415,739 | 517,671 | 398,336 | 305,855 | 398,041 | 616,516 | 921,026 | 985,704 |
| Research | - | - | - | 22 | 19,154 | 23,763 | 20,775 | 4,100 |
| Auxiliary enterprises | 22,001 | - | 1,838 | 1,415 | 2,226 | 3,464 | 3,036 | 5,576 |
| Operations and maintenance | 1,226,615 | 1,291,309 | 1,324,760 | 1,332,739 | 1,493,661 | 1,247,736 | 1,477,723 | 1,645,977 |
| Institutional support | 2,046,072 | 2,445,442 | 2,451,061 | 2,704,933 | 5,035,772 | 3,044,486 | 3,352,356 | 3,696,540 |
| Scholarships, grants and waivers | 899,912 | 767,883 | 784,622 | 701,457 | 742,941 | 778,887 | 801,621 | 853,200 |
| Provision for contingency | - | - | - | - | - | - | - | - |
| **Total expenditures** | **$ 11,417,125** | **$ 11,703,226** | **$ 12,034,368** | **$ 12,077,458** | **$ 15,524,945** | **$ 13,670,927** | **$ 15,164,127** | **$ 16,737,314** |

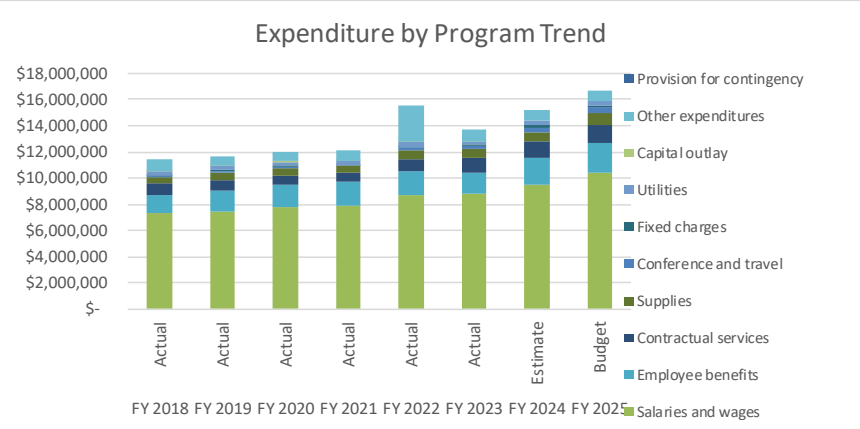


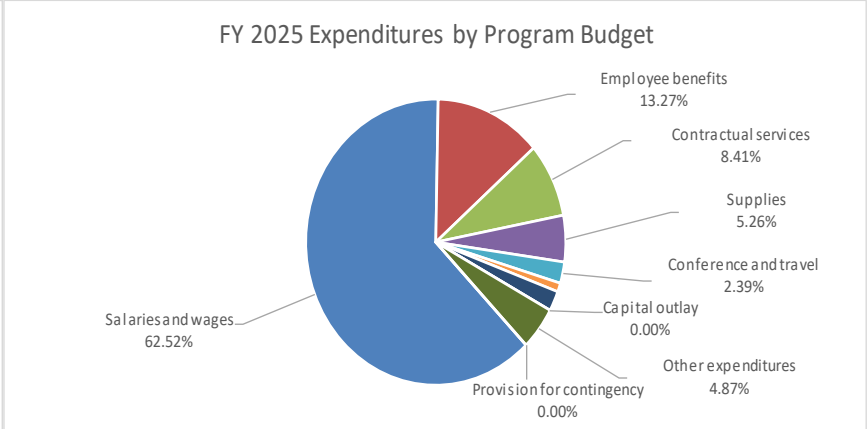



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

**Operating Fund Expenditures by Object**
**Fiscal Years 2018 through 2024**

| | FY 2018 Actual | FY 2019 Actual | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Actual | FY 2024 Estimate | FY 2025 Budget |
|---|---|---|---|---|---|---|---|---|
| **Expenditures:** | | | | | | | | |
| Salaries and wages | $ 7,370,287 | $ 7,414,968 | $ 7,740,173 | $ 7,944,937 | $ 8,733,281 | $ 8,823,106 | $ 9,526,017 | $ 10,464,682 |
| Employee benefits | 1,383,627 | 1,581,724 | 1,716,399 | 1,834,820 | 1,847,220 | 1,632,726 | 2,047,990 | 2,220,264 |
| Contractual services | 827,601 | 852,738 | 733,859 | 587,915 | 845,016 | 1,090,564 | 1,258,607 | 1,408,137 |
| Supplies | 519,599 | 565,178 | 593,612 | 579,845 | 746,729 | 671,850 | 704,078 | 880,708 |
| Conference and travel | 77,879 | 130,591 | 104,298 | 57,241 | 123,311 | 224,155 | 328,612 | 400,713 |
| Fixed charges | 28,736 | 40,491 | 42,314 | - | 3,600 | 83,181 | 163,873 | 168,510 |
| Utilities | 336,783 | 359,668 | 334,620 | 336,498 | 469,724 | 258,932 | 354,529 | 379,000 |
| Capital outlay | 4,000 | 11,511 | 22,520 | 27,613 | 87,377 | 5,256 | - | - |
| Other expenditures | 868,613 | 746,357 | 746,573 | 708,588 | 2,668,218 | 881,154 | 780,420 | 815,300 |
| Provision for contingency | - | - | - | - | - | - | - | - |
| **Total expenditures** | **$ 11,417,125** | **$ 11,703,226** | **$ 12,034,368** | **$ 12,077,457** | **$ 15,524,476** | **$ 13,670,924** | **$ 15,164,126** | **$ 16,737,314** |

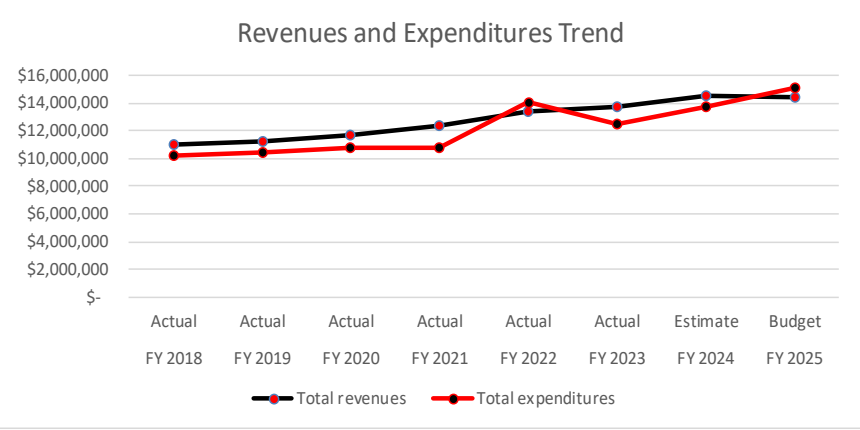


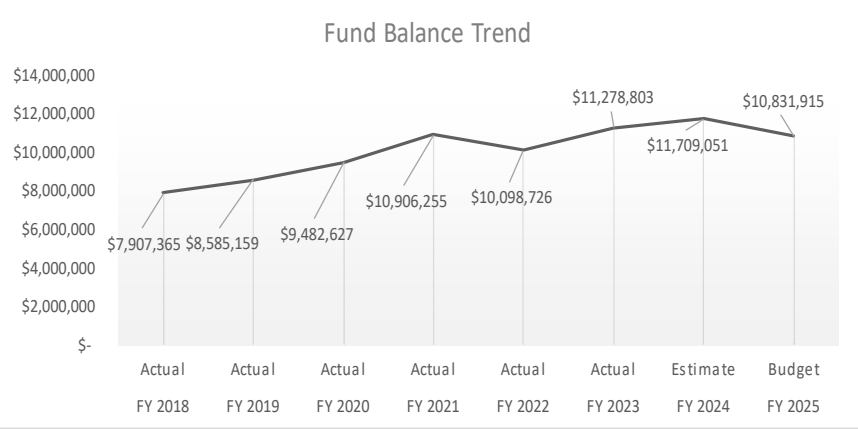



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

**Education Fund Revenue and Expenditure Summary**
**Fiscal Years 2018 through 2025**

| | FY 2018 Actual | FY 2019 Actual | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Actual | FY 2024 Estimate | FY 2025 Budget |
|---|---|---|---|---|---|---|---|---|
| Total revenue | $ 10,979,790 | $ 11,184,788 | $ 11,653,888 | $ 12,381,758 | $ 13,356,362 | $ 13,712,887 | $ 14,475,828 | $ 14,445,466 |
| Total expenditures | 10,190,510 | 10,411,917 | 10,727,187 | 10,744,782 | 14,031,314 | 12,424,765 | 13,686,894 | 15,091,337 |
| Excess (deficiency) of revenues over expenditures | 789,280 | 772,871 | 926,701 | 1,636,976 | (674,952) | 1,288,122 | 788,934 | (645,871) |
| Other financing sources (uses): | | | | | | | | |
| Transfers in | - | - | 42 | 1 | - | - | - | - |
| Transfers out | (47,608) | (95,077) | (32,990) | (231,821) | (164,200) | (184,984) | (380,000) | (253,676) |
| Debt proceeds | - | - | - | - | - | - | - | - |
| Indirect cost recovery | - | - | 3,715 | 18,472 | 31,623 | 76,939 | 21,314 | 22,411 |
| Indirect cost expense | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | (47,608) | (95,077) | (29,233) | (213,348) | (132,577) | (108,045) | (358,686) | (231,265) |
| Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses | 741,672 | 677,794 | 897,468 | 1,423,628 | (807,529) | 1,180,077 | 430,248 | (877,136) |
| Fund balance | | | | | | | | |
| Beginning | 7,165,693 | 7,907,365 | 8,585,159 | 9,482,627 | 10,906,255 | 10,098,726 | 11,278,803 | 11,709,051 |
| Ending | $ 7,907,365 | $ 8,585,159 | $ 9,482,627 | $ 10,906,255 | $ 10,098,726 | $ 11,278,803 | $ 11,709,051 | $ 10,831,915 |

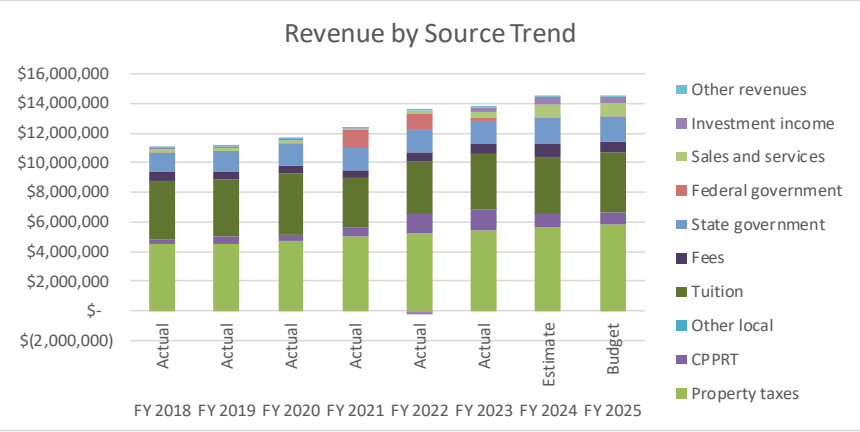


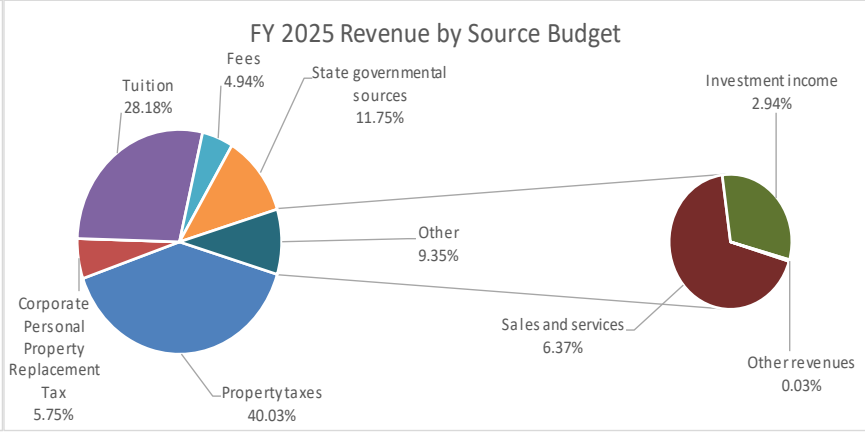



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

**Education Fund Revenues**
**Fiscal Years 2018 through 2025**

| | FY 2018 Actual | FY 2019 Actual | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Actual | FY 2024 Estimate | FY 2025 Budget |
|---|---|---|---|---|---|---|---|---|
| **Revenues:** | | | | | | | | |
| Local government sources: | | | | | | | | |
| Property taxes | $ 4,482,087 | $ 4,567,733 | $ 4,723,814 | $ 4,988,251 | $ 5,231,531 | $ 5,434,468 | $ 5,672,171 | $ 5,782,905 |
| Corporate Personal Property Replacement Tax | 368,174 | 409,704 | 443,007 | 617,239 | 1,334,583 | 1,392,826 | 839,289 | 830,642 |
| Other local sources | - | - | - | 1,686 | 1,759 | 1,841 | 1,942 | - |
| **Total local government sources** | **4,850,261** | **4,977,437** | **5,166,821** | **5,607,176** | **6,567,873** | **6,829,135** | **6,513,402** | **6,613,547** |
| Student tuition and fees: | | | | | | | | |
| Tuition | 3,901,375 | 3,887,457 | 4,060,657 | 3,334,049 | 3,494,745 | 3,720,087 | 3,892,453 | 4,071,001 |
| Fees | 583,430 | 530,084 | 521,535 | 548,758 | 609,235 | 710,287 | 837,399 | 714,030 |
| **Total student tuition and fees** | **4,484,805** | **4,417,541** | **4,582,192** | **3,882,807** | **4,103,980** | **4,430,374** | **4,729,852** | **4,785,031** |
| State governmental sources | 1,398,570 | 1,415,179 | 1,580,728 | 1,515,987 | 1,566,625 | 1,579,681 | 1,730,675 | 1,696,640 |
| Federal governmental sources | 1,194 | 4,855 | 795 | 1,175,503 | 1,078,217 | 135,936 | 656 | 500 |
| Sales and services | 165,613 | 182,602 | 153,601 | 128,447 | 160,975 | 471,693 | 940,377 | 919,748 |
| Investment income | 48,352 | 91,394 | 97,662 | 27,572 | (226,440) | 229,945 | 501,177 | 425,000 |
| Other revenues | 30,995 | 95,780 | 72,089 | 44,266 | 105,132 | 36,123 | 59,689 | 5,000 |
| **Total revenue** | **$ 10,979,790** | **$ 11,184,788** | **$ 11,653,888** | **$ 12,381,758** | **$ 13,356,362** | **$ 13,712,887** | **$ 14,475,828** | **$ 14,445,466** |

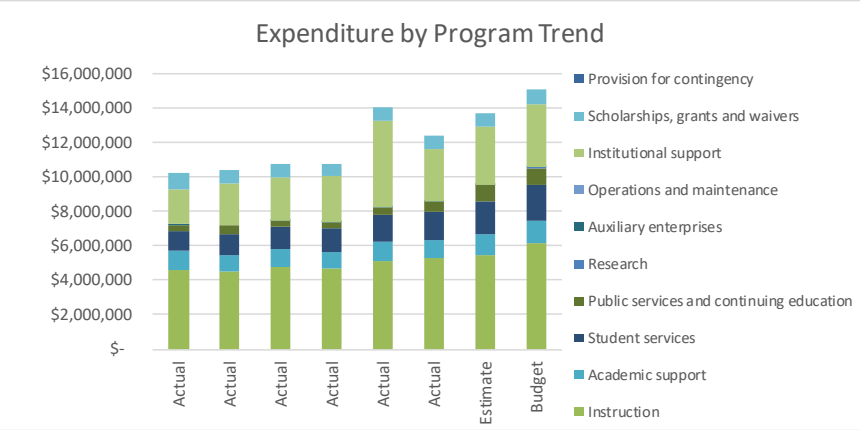


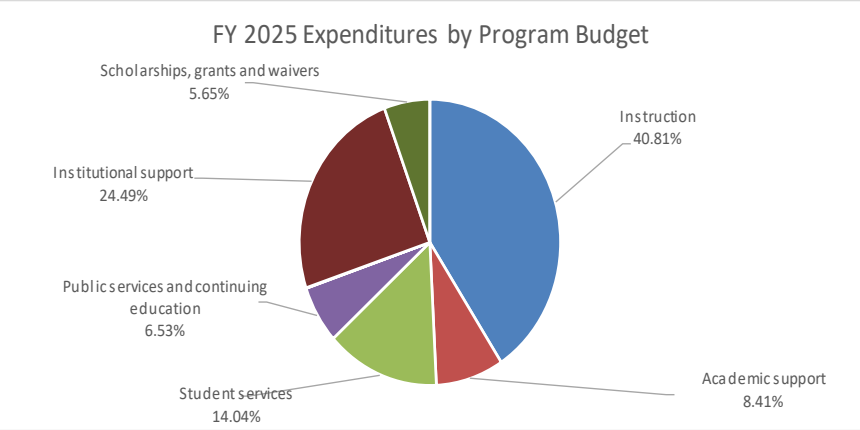



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

**Education Fund Expenditures by Program**
**Fiscal Years 2018 through 2025**

| | FY 2018 Actual | FY 2019 Actual | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Actual | FY 2024 Estimate | FY 2025 Budget |
|---|---|---|---|---|---|---|---|---|
| **Expenditures:** | | | | | | | | |
| Instruction | $ 4,553,109 | $ 4,520,604 | $ 4,807,821 | $ 4,705,830 | $ 5,149,958 | $ 5,268,135 | $ 5,492,683 | $ 6,158,414 |
| Academic support | 1,176,493 | 957,436 | 981,805 | 961,062 | 1,109,746 | 1,030,714 | 1,179,888 | 1,268,462 |
| Student services | 1,077,184 | 1,202,881 | 1,284,125 | 1,364,145 | 1,573,446 | 1,657,226 | 1,915,019 | 2,119,341 |
| Public services and continuing education | 415,739 | 517,671 | 398,336 | 305,855 | 398,041 | 616,516 | 921,026 | 985,704 |
| Research | - | - | - | 22 | 19,154 | 13,763 | 20,775 | 4,100 |
| Auxiliary enterprises | 22,001 | - | 1,838 | 1,415 | 2,226 | 3,464 | 3,036 | 5,576 |
| Operations and maintenance | - | - | 17,579 | 63 | 30 | - | 524 | - |
| Institutional support | 2,046,072 | 2,445,442 | 2,451,061 | 2,704,933 | 5,035,772 | 3,056,060 | 3,352,322 | 3,696,540 |
| Scholarships, grants and waivers | 899,912 | 767,883 | 784,622 | 701,457 | 742,941 | 778,887 | 801,621 | 853,200 |
| Provision for contingency | - | - | - | - | - | - | - | - |
| **Total expenditures** | **$ 10,190,510** | **$ 10,411,917** | **$ 10,727,187** | **$ 10,744,782** | **$ 14,031,314** | **$ 12,424,765** | **$ 13,686,894** | **$ 15,091,337** |

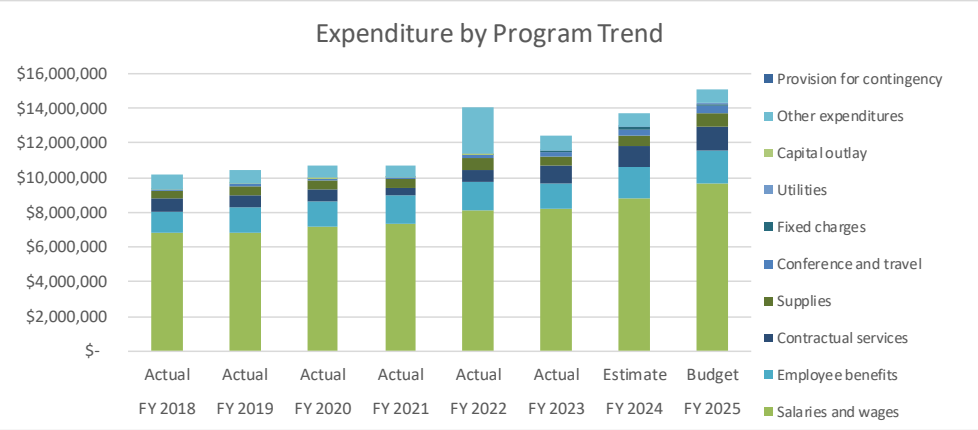


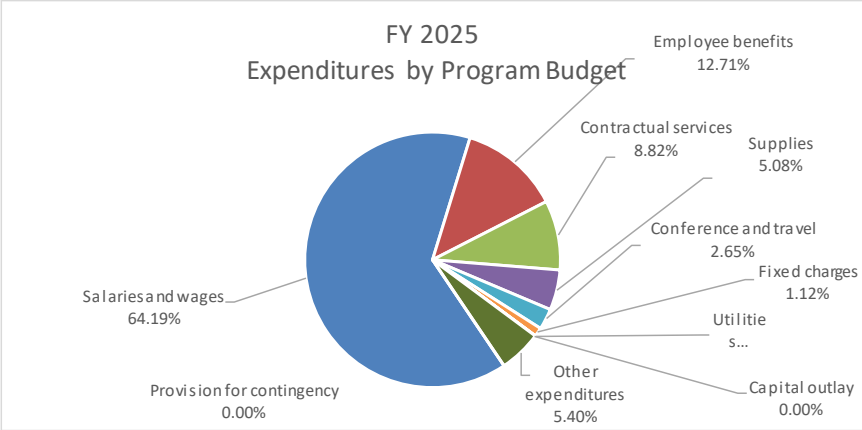



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

**Education Fund Expenditures by Object**
**Fiscal Years 2018 through 2025**

| | FY 2018 Actual | FY 2019 Actual | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Actual | FY 2024 Estimate | FY 2025 Budget |
|---|---|---|---|---|---|---|---|---|
| **Expenditures:** | | | | | | | | |
| Salaries and wages | $ 6,837,513 | $ 6,864,298 | $ 7,154,054 | $ 7,343,774 | $ 8,109,040 | $ 8,185,105 | $ 8,839,941 | $ 9,687,495 |
| Employee benefits | 1,200,723 | 1,397,377 | 1,504,508 | 1,611,993 | 1,625,232 | 1,455,912 | 1,798,443 | 1,917,974 |
| Contractual services | 739,108 | 754,328 | 661,410 | 460,625 | 740,115 | 1,021,327 | 1,176,386 | 1,330,637 |
| Supplies | 463,057 | 513,411 | 538,491 | 534,797 | 677,750 | 570,969 | 597,663 | 767,208 |
| Conference and travel | 77,496 | 129,565 | 104,298 | 57,241 | 123,097 | 223,913 | 327,994 | 400,213 |
| Fixed charges | - | - | - | - | 3,600 | 83,181 | 162,943 | 168,510 |
| Utilities | - | - | 240 | 150 | - | 3,202 | 3,102 | 4,000 |
| Capital outlay | 4,000 | 11,511 | 22,520 | 27,613 | 83,793 | - | - | - |
| Other expenditures | 868,613 | 741,427 | 741,666 | 708,588 | 2,668,218 | 881,154 | 780,420 | 815,300 |
| Provision for contingency | - | - | - | - | - | - | - | - |
| **Total expenditures** | **$ 10,190,510** | **$ 10,411,917** | **$ 10,727,187** | **$ 10,744,781** | **$ 14,030,845** | **$ 12,424,763** | **$ 13,686,892** | **$ 15,091,337** |

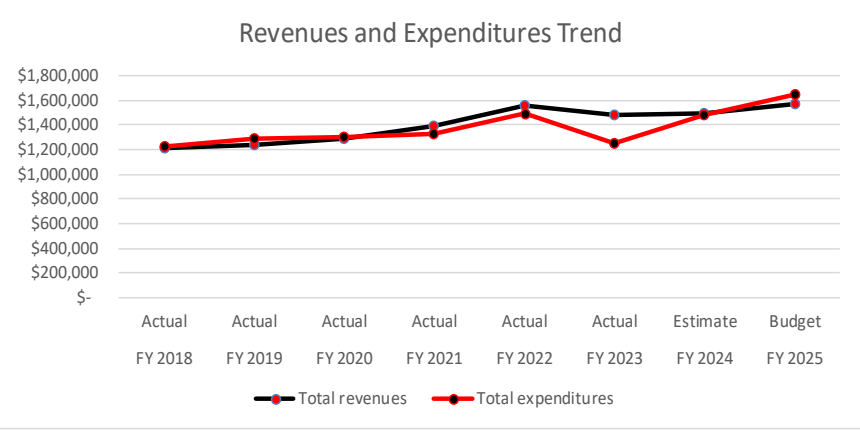


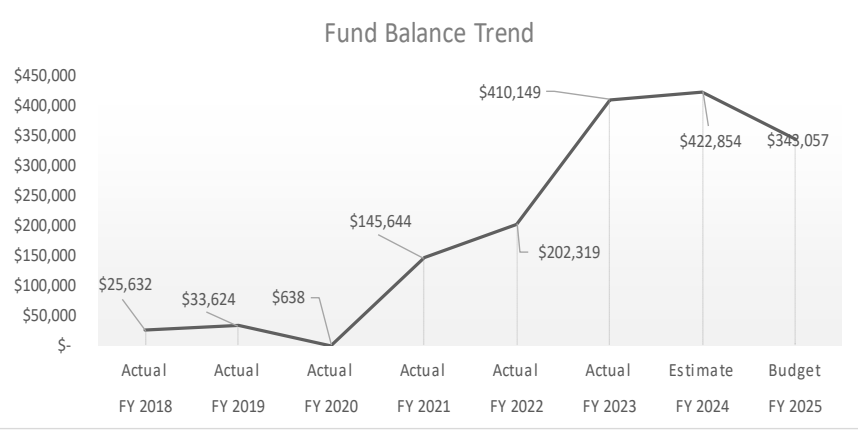



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

**Operations and Maintenance Fund Revenue and Expenditure Summary**
**Fiscal Years 2018 through 2025**

| | FY 2018 Actual | FY 2019 Actual | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Actual | FY 2024 Estimate | FY 2025 Budget |
|---|---|---|---|---|---|---|---|---|
| Total revenue | $ 1,214,041 | $ 1,237,452 | $ 1,294,510 | $ 1,390,325 | $ 1,550,306 | $ 1,485,196 | $ 1,489,938 | $ 1,566,180 |
| Total expenditures | 1,226,615 | 1,291,309 | 1,307,181 | 1,332,676 | 1,493,631 | 1,246,162 | 1,477,233 | 1,645,977 |
| Excess (deficiency) of revenues over expenditures | (12,574) | (53,857) | (12,671) | 57,649 | 56,675 | 239,034 | 12,705 | (79,797) |
| Other financing sources (uses): | | | | | | | | |
| Transfers in | 16,427 | 65,504 | - | 87,357 | - | - | - | - |
| Transfers out | (3,854) | (3,655) | (20,315) | - | - | (31,204) | - | - |
| Debt proceeds | - | - | - | - | - | - | - | - |
| Indirect cost recovery | - | - | - | - | - | - | - | - |
| Indirect cost expense | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | 12,573 | 61,849 | (20,315) | 87,357 | - | (31,204) | - | - |
| Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses | (1) | 7,992 | (32,986) | 145,006 | 56,675 | 207,830 | 12,705 | (79,797) |
| Fund balance | | | | | | | | |
| Beginning | 25,633 | 25,632 | 33,624 | 638 | 145,644 | 202,319 | 410,149 | 422,854 |
| Ending | $ 25,632 | $ 33,624 | $ 638 | $ 145,644 | $ 202,319 | $ 410,149 | $ 422,854 | $ 343,057 |

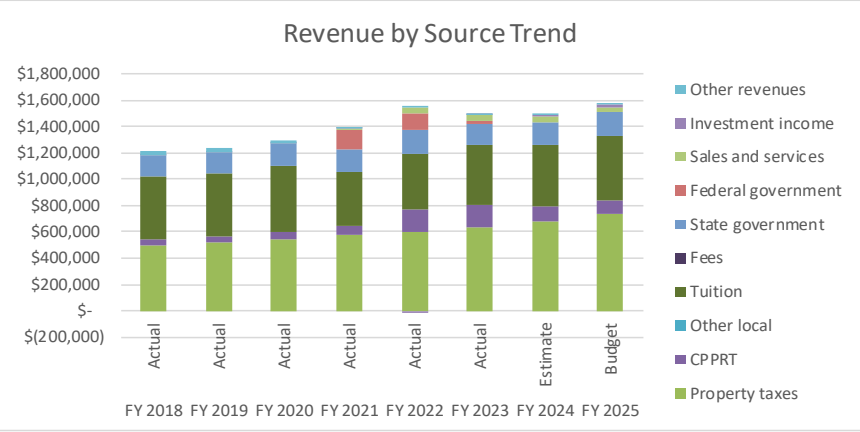


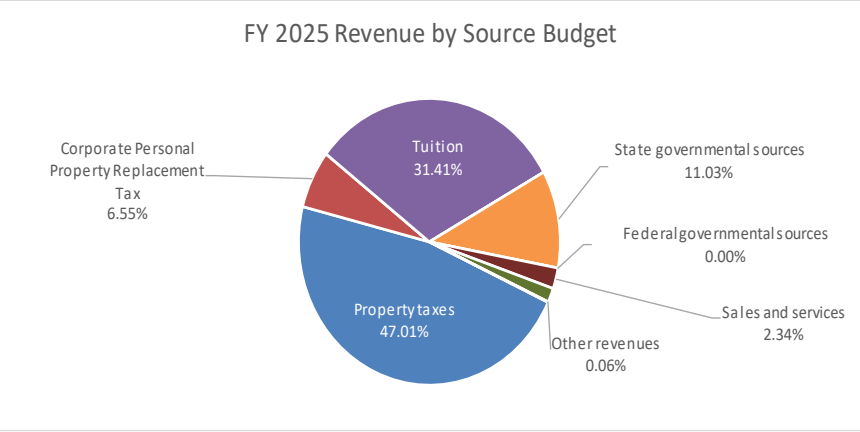



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

**Operations and Maintenance Fund Revenues**
**Fiscal Years 2018 through 2025**

| | FY 2018 Actual | FY 2019 Actual | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Actual | FY 2024 Estimate | FY 2025 Budget |
|---|---|---|---|---|---|---|---|---|
| **Revenues:** | | | | | | | | |
| Local government sources: | | | | | | | | |
| Property taxes | $ 501,784 | $ 518,941 | $ 543,182 | $ 573,376 | $ 601,013 | $ 634,280 | $ 683,629 | $ 736,247 |
| Corporate Personal Property Replacement Tax | 45,505 | 50,638 | 54,753 | 76,288 | 164,948 | 172,147 | 103,732 | 102,663 |
| Other local sources | - | - | - | - | - | - | - | - |
| **Total local government sources** | **547,289** | **569,579** | **597,935** | **649,664** | **765,961** | **806,427** | **787,361** | **838,910** |
| Student tuition and fees: | | | | | | | | |
| Tuition | 473,531 | 472,770 | 497,785 | 408,573 | 423,698 | 449,854 | 468,575 | 491,921 |
| Fees | - | - | - | - | - | - | - | - |
| **Total student tuition and fees** | **473,531** | **472,770** | **497,785** | **408,573** | **423,698** | **449,854** | **468,575** | **491,921** |
| State governmental sources | 154,600 | 158,871 | 177,940 | 171,530 | 177,592 | 166,692 | 175,380 | 172,724 |
| Federal governmental sources | - | - | - | 140,165 | 129,077 | 15,697 | - | - |
| Sales and services | - | - | - | 10,475 | 49,639 | 44,195 | 49,067 | 36,625 |
| Investment income | 628 | 619 | 1,641 | 1,294 | (8,191) | 1,992 | 5,803 | 25,000 |
| Other revenues | 37,993 | 35,613 | 19,209 | 8,624 | 12,530 | 339 | 3,752 | 1,000 |
| **Total revenue** | **$ 1,214,041** | **$ 1,237,452** | **$ 1,294,510** | **$ 1,390,325** | **$ 1,550,306** | **$ 1,485,196** | **$ 1,489,938** | **$ 1,566,180** |

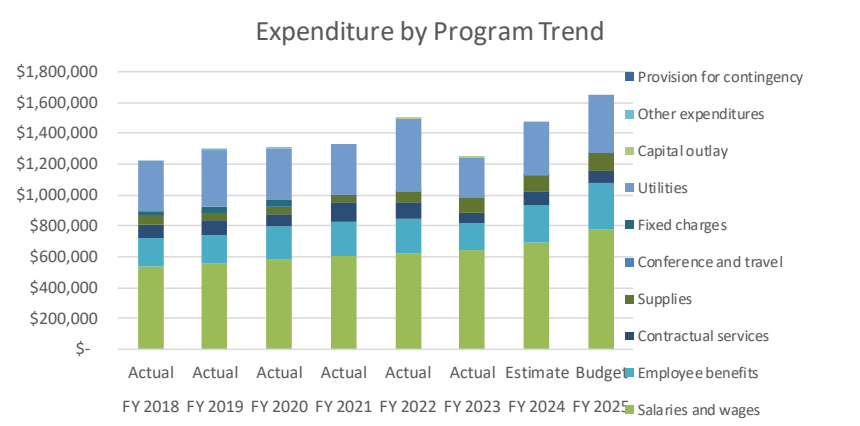


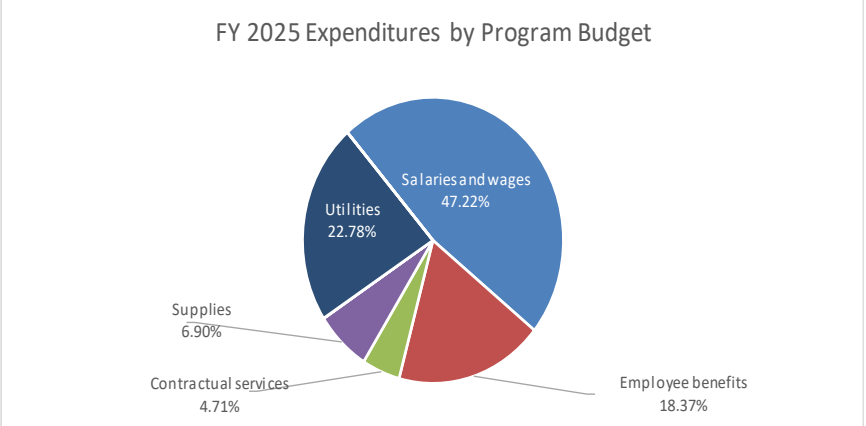



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

**Operations and Maintenance Fund Expenditures by Object**
**Fiscal Years 2018 through 2025**

| | FY 2018 Actual | FY 2019 Actual | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Actual | FY 2024 Estimate | FY 2025 Budget |
|---|---|---|---|---|---|---|---|---|
| **Expenditures:** | | | | | | | | |
| Salaries and wages | $ 532,774 | $ 550,670 | $ 586,119 | $ 601,163 | $ 624,241 | $ 638,001 | $ 686,076 | $ 777,187 |
| Employee benefits | 182,904 | 184,347 | 211,891 | 222,827 | 221,988 | 176,814 | 249,547 | 302,290 |
| Contractual services | 88,493 | 98,410 | 72,449 | 127,290 | 104,901 | 69,237 | 82,221 | 77,500 |
| Supplies | 56,542 | 51,767 | 55,121 | 45,048 | 68,979 | 100,881 | 106,415 | 113,500 |
| Conference and travel | 383 | 1,026 | - | - | 214 | 242 | 618 | 500 |
| Fixed charges | 28,736 | 40,491 | 42,314 | - | - | - | 930 | - |
| Utilities | 336,783 | 359,668 | 334,380 | 336,348 | 469,724 | 255,730 | 351,427 | 375,000 |
| Capital outlay | - | - | - | - | 3,584 | 5,256 | - | - |
| Other expenditures | - | 4,930 | 4,907 | - | - | - | - | - |
| Provision for contingency | - | - | - | - | - | - | - | - |
| **Total expenditures** | **$ 1,226,615** | **$ 1,291,309** | **$ 1,307,181** | **$ 1,332,676** | **$ 1,493,631** | **$ 1,246,161** | **$ 1,477,234** | **$ 1,645,977** |

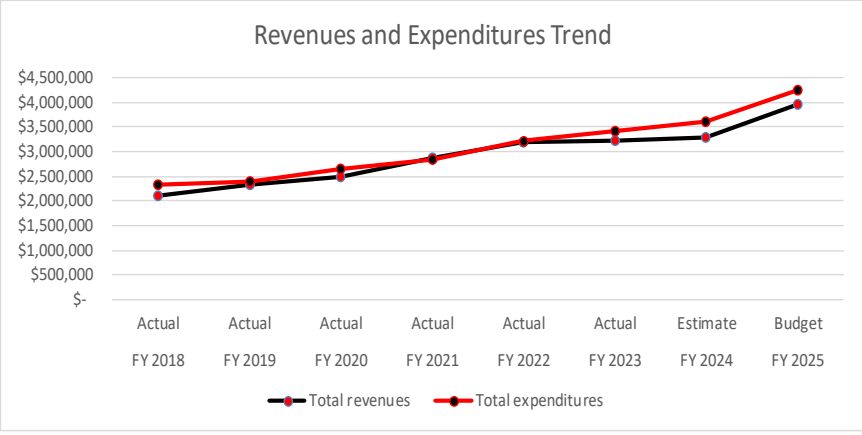


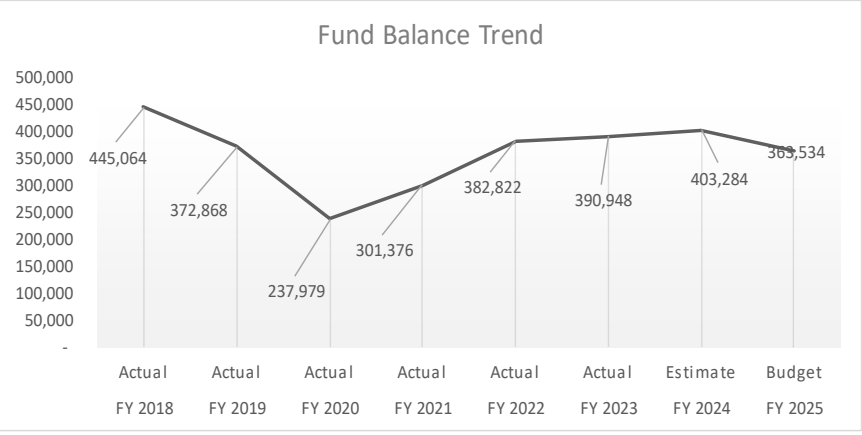



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

**Auxiliary Fund Revenue and Expenditure Summary**
**Fiscal Years 2018 through 2025**

| | FY 2018 Actual | FY 2019 Actual | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Actual | FY 2024 Estimate | FY 2025 Budget |
|---|---|---|---|---|---|---|---|---|
| Total revenue | $ 2,098,585 | $ 2,313,395 | $ 2,497,314 | $ 2,877,813 | $ 3,176,620 | $ 3,235,004 | $ 3,273,440 | $ 3,955,263 |
| Total expenditures | 2,314,172 | 2,385,591 | 2,652,518 | 2,831,799 | 3,226,905 | 3,410,587 | 3,610,354 | 4,248,689 |
| Excess (deficiency) of revenues over expenditures | (215,587) | (72,196) | (155,204) | 46,014 | (50,285) | (175,583) | (336,914) | (293,426) |
| Other financing sources (uses): | | | | | | | | |
| Transfers in | 2,150 | 70,195 | 66,038 | 17,383 | 132,606 | 184,984 | 350,000 | 253,676 |
| Transfers out | (2,150) | (70,195) | (45,723) | - | (875) | (1,275) | (750) | - |
| Debt proceeds | - | - | - | - | - | - | - | - |
| Indirect cost recovery | - | - | - | - | - | - | - | - |
| Indirect cost expense | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | 20,315 | 17,383 | 131,731 | 183,709 | 349,250 | 253,676 |
| Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses | (215,587) | (72,196) | (134,889) | 63,397 | 81,446 | 8,126 | 12,336 | (39,750) |
| Fund balance | | | | | | | | |
| Beginning | 660,651 | 445,064 | 372,868 | 237,979 | 301,376 | 382,822 | 390,948 | 403,284 |
| Ending | 445,064 | 372,868 | 237,979 | 301,376 | 382,822 | 390,948 | 403,284 | 363,534 |



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

**Auxiliary Fund Revenues**
**Fiscal Years 2018 through 2025**

| | FY 2018 Actual | FY 2019 Actual | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Actual | FY 2024 Estimate | FY 2025 Budget |
|---|---|---|---|---|---|---|---|---|
| **Revenues:** | | | | | | | | |
| Local government sources: | | | | | | | | |
| Property taxes | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| Corporate Personal Property Replacement Tax | - | - | - | - | - | - | - | - |
| Other local sources | - | - | - | - | - | - | - | - |
| **Total local government sources** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| Student tuition and fees: | | | | | | | | |
| Tuition | - | - | - | - | - | - | - | - |
| Fees | 280,719 | 269,671 | 303,307 | 300,133 | 332,703 | 345,262 | 305,037 | 518,445 |
| **Total student tuition and fees** | **280,719** | **269,671** | **303,307** | **300,133** | **332,703** | **345,262** | **305,037** | **518,445** |
| State governmental sources | - | - | - | - | - | - | - | - |
| Federal governmental sources | - | - | - | 108,527 | 227,841 | 12,319 | - | - |
| Sales and services | 26,663 | 30,583 | 20,973 | 26,547 | 210,602 | 379,668 | 353,295 | 396,118 |
| Investment income | 1,306 | 1,042 | 3,549 | 539 | 90 | 2,304 | 3,895 | - |
| Other revenues | 1,789,897 | 2,012,099 | 2,169,485 | 2,442,067 | 2,405,384 | 2,495,451 | 2,611,213 | 3,040,700 |
| **Total revenue** | **$ 2,098,585** | **$ 2,313,395** | **$ 2,497,314** | **$ 2,877,813** | **$ 3,176,620** | **$ 3,235,004** | **$ 3,273,440** | **$ 3,955,263** |

**Auxiliary Fund Expenditures by Object**
**Fiscal Years 2018 through 2025**

| | FY 2018 Actual | FY 2019 Actual | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Actual | FY 2024 Estimate | FY 2025 Budget |
|---|---|---|---|---|---|---|---|---|
| **Expenditures:** | | | | | | | | |
| Salaries and wages | $ 84,836 | $ 132,278 | $ 172,519 | $ 180,742 | $ 230,079 | $ 263,026 | $ 290,596 | $ 355,898 |
| Employee benefits | 106 | 29,244 | 24,724 | 30,424 | 52,662 | 37,999 | 55,879 | 53,166 |
| Contractual services | 2,130,105 | 2,093,188 | 2,283,146 | 2,490,839 | 2,612,562 | 2,708,153 | 2,799,663 | 3,316,382 |
| Supplies | 54,618 | 66,214 | 75,359 | 47,343 | 173,603 | 235,764 | 256,842 | 247,007 |
| Conference and travel | 44,048 | 61,138 | 52,140 | 74,974 | 122,193 | 142,940 | 188,884 | 249,736 |
| Fixed charges | 459 | 3,529 | 2,860 | 7,477 | 10,489 | 17,273 | 18,372 | 20,500 |
| Utilities | - | - | - | - | - | - | - | - |
| Capital outlay | - | - | 41,770 | - | 25,317 | 5,432 | - | 6,000 |
| Other expenditures | - | - | - | - | - | - | 117 | - |
| Provision for contingency | - | - | - | - | - | - | - | - |
| **Total expenditures** | **$ 2,314,172** | **$ 2,385,591** | **$ 2,652,518** | **$ 2,831,799** | **$ 3,226,905** | **$ 3,410,587** | **$ 3,610,353** | **$ 4,248,689** |

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

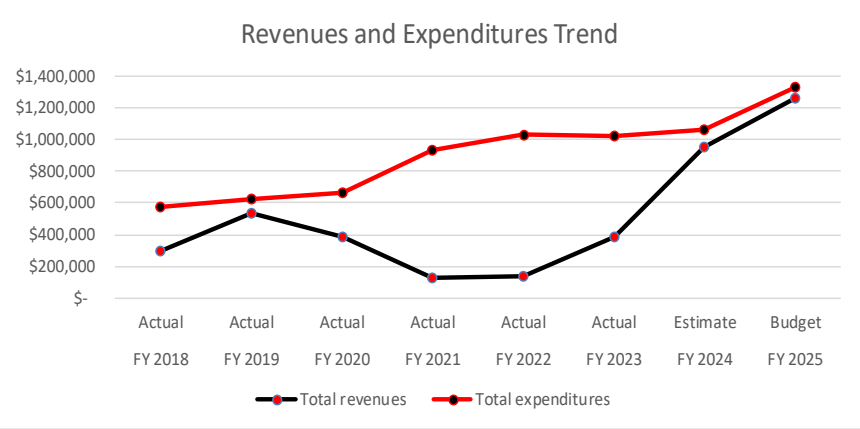
**Audit Fund Revenue and Expenditures**
**Fiscal Years 2018 through 2025**

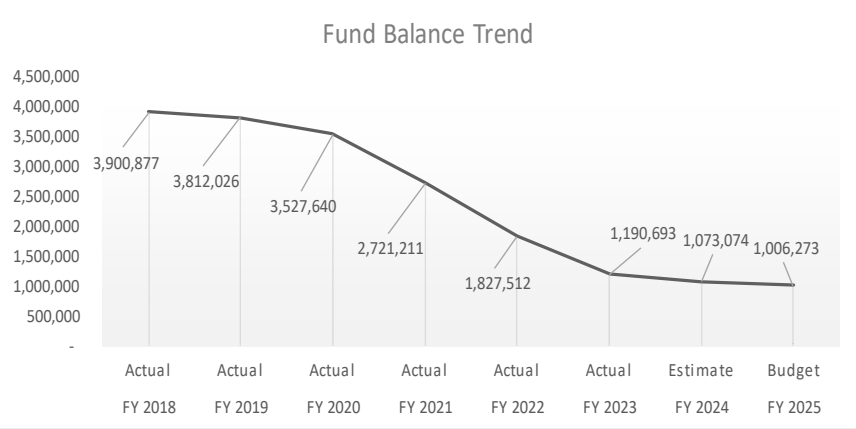
| | FY 2018 Actual | FY 2019 Actual | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Actual | FY 2024 Estimate | FY 2025 Budget |
|---|---|---|---|---|---|---|---|---|
| **Revenues:** | | | | | | | | |
| Property taxes | $ 59,680 | $ 56,495 | $ 56,453 | $ 53,971 | $ 47,971 | $ 50,114 | $ 58,433 | $ 62,250 |
| Investment income | 39 | 35 | 71 | 69 | (40) | (121) | (116) | - |
| **Total revenue** | **59,719** | **56,530** | **56,524** | **54,040** | **47,931** | **49,993** | **58,317** | **62,250** |
| **Expenditures:** | | | | | | | | |
| Salaries and wages | 9,275 | 11,417 | 10,898 | (16) | - | - | - | - |
| Employee benefits | 2,109 | 2,468 | 2,668 | - | - | - | - | - |
| Contractual services | 40,650 | 41,800 | 43,600 | 44,250 | 47,625 | 46,200 | 61,000 | 59,500 |
| **Total expenditures** | **52,034** | **55,685** | **57,166** | **44,234** | **47,625** | **46,200** | **61,000** | **59,500** |
| Excess (deficiency) of revenues over expenditures | 7,685 | 845 | (642) | 9,806 | 306 | 3,793 | (2,683) | 2,750 |
| Fund balance | | | | | | | | |
| Beginning | (4,364) | 3,321 | 4,166 | 3,524 | 13,330 | 13,636 | 17,429 | 14,746 |
| Ending | $ 3,321 | $ 4,166 | $ 3,524 | $ 13,330 | $ 13,636 | $ 17,429 | $ 14,746 | $ 17,496 |

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

**Liability, Protection and Settlement Fund Revenue and Expenditure Summary**
**Fiscal Years 2018 through 2025**

| | FY 2018 Actual | FY 2019 Actual | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Actual | FY 2024 Estimate | FY 2025 Budget |
|---|---|---|---|---|---|---|---|---|
| Total revenue | $ 296,798 | $ 537,587 | $ 383,735 | $ 127,638 | $ 140,213 | $ 385,423 | $ 947,863 | $ 1,263,238 |
| Total expenditures | 574,725 | 626,438 | 668,121 | 934,067 | 1,033,912 | 1,022,242 | 1,065,482 | 1,330,039 |
| Excess (deficiency) of revenues over expenditures | (277,927) | (88,851) | (284,386) | (806,429) | (893,699) | (636,819) | (117,619) | (66,801) |
| Other financing sources (uses): | | | | | | | | |
| Transfers in | - | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - | - |
| Debt proceeds | - | - | - | - | - | - | - | - |
| Indirect cost recovery | - | - | - | - | - | - | - | - |
| Indirect cost expense | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - | - |
| Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses | (277,927) | (88,851) | (284,386) | (806,429) | (893,699) | (636,819) | (117,619) | (66,801) |
| Fund balance | | | | | | | | |
| Beginning | 4,178,804 | 3,900,877 | 3,812,026 | 3,527,640 | 2,721,211 | 1,827,512 | 1,190,693 | 1,073,074 |
| Ending | 3,900,877 | 3,812,026 | 3,527,640 | 2,721,211 | 1,827,512 | 1,190,693 | 1,073,074 | 1,006,273 |

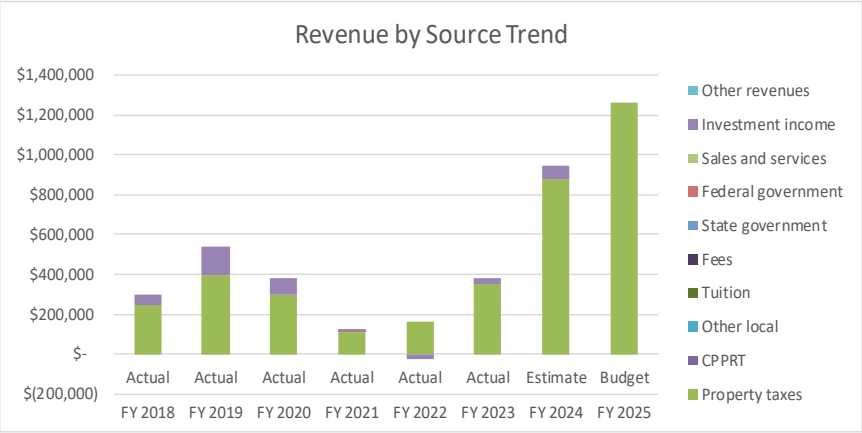


SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

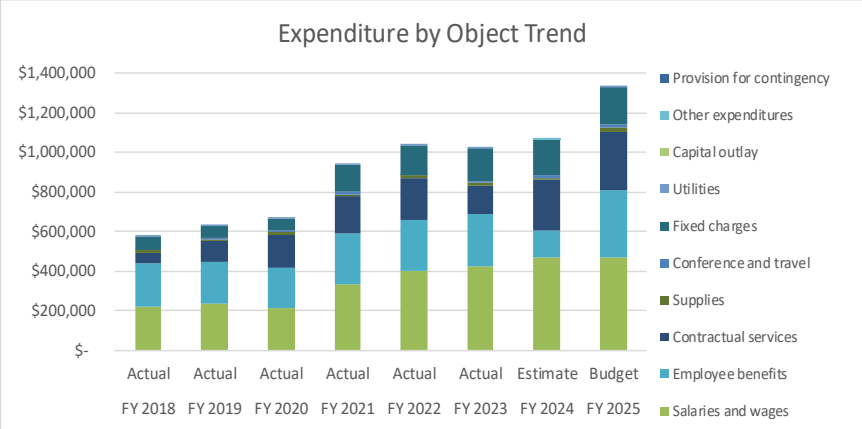
**Liability, Protection and Settlement Fund Revenues**
**Fiscal Years 2018 through 2025**

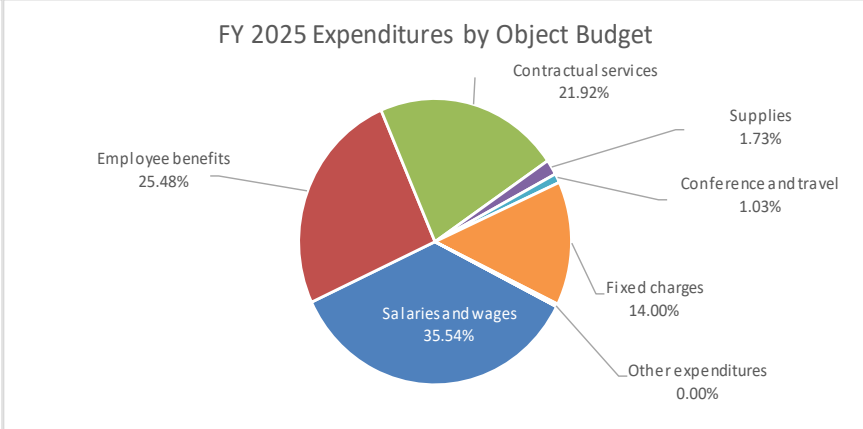
| | FY 2018 Actual | FY 2019 Actual | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Actual | FY 2024 Estimate | FY 2025 Budget |
|---|---|---|---|---|---|---|---|---|
| **Revenues:** | | | | | | | | |
| Local government sources: | | | | | | | | |
| Property taxes | $ 247,030 | $ 400,279 | $ 297,601 | $ 109,919 | $ 167,208 | $ 351,744 | $ 879,273 | $ 1,263,238 |
| Corporate Personal Property Replacement Tax | - | - | - | - | - | - | - | - |
| Other local sources | - | - | - | - | - | - | - | - |
| **Total local government sources** | **247,030** | **400,279** | **297,601** | **109,919** | **167,208** | **351,744** | **879,273** | **1,263,238** |
| Student tuition and fees: | | | | | | | | |
| Tuition | - | - | - | - | - | - | - | - |
| Fees | - | - | - | - | - | - | - | - |
| **Total student tuition and fees** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| State governmental sources | - | - | - | - | - | - | - | - |
| Federal governmental sources | - | - | - | 5,545 | - | - | - | - |
| Sales and services | - | - | - | - | - | - | - | - |
| Investment income | 49,768 | 137,308 | 86,134 | 12,174 | (26,995) | 33,679 | 68,590 | - |
| Other revenues | - | - | - | - | - | - | - | - |
| **Total revenue** | **$ 296,798** | **$ 537,587** | **$ 383,735** | **$ 127,638** | **$ 140,213** | **$ 385,423** | **$ 947,863** | **$ 1,263,238** |



**Liability, Protection and Settlement Fund Expenditures by Object**
**Fiscal Years 2018 through 2025**

| | FY 2018 Actual | FY 2019 Actual | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Actual | FY 2024 Estimate | FY 2025 Budget |
|---|---|---|---|---|---|---|---|---|
| **Expenditures:** | | | | | | | | |
| Salaries and wages | $ 221,350 | $ 233,353 | $ 211,024 | $ 337,211 | $ 398,786 | $ 422,305 | $ 469,178 | $ 472,686 |
| Employee benefits | 221,450 | 210,835 | 203,186 | 254,969 | 256,125 | 263,231 | 138,167 | 338,865 |
| Contractual services | 52,663 | 105,472 | 166,946 | 183,658 | 217,041 | 142,212 | 250,934 | 291,500 |
| Supplies | 10,285 | 10,712 | 14,458 | 11,085 | 12,032 | 20,626 | 13,542 | 23,050 |
| Conference and travel | 242 | 7,729 | 6,409 | 13,775 | 2,310 | 7,488 | 10,533 | 13,750 |
| Fixed charges | 67,645 | 57,242 | 64,990 | 132,648 | 146,265 | 162,867 | 180,682 | 186,188 |
| Utilities | 1,090 | 1,095 | 1,108 | 721 | 1,352 | 3,511 | 2,296 | 4,000 |
| Capital outlay | - | - | - | - | - | - | - | - |
| Other expenditures | - | - | - | - | - | - | 149 | - |
| Provision for contingency | - | - | - | - | - | - | - | - |
| **Total expenditures** | **$ 574,725** | **$ 626,438** | **$ 668,121** | **$ 934,067** | **$ 1,033,911** | **$ 1,022,240** | **$ 1,065,481** | **$ 1,330,039** |

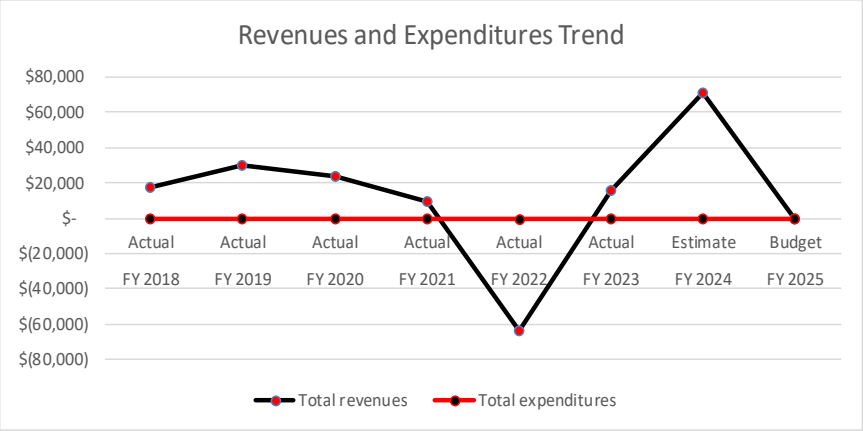


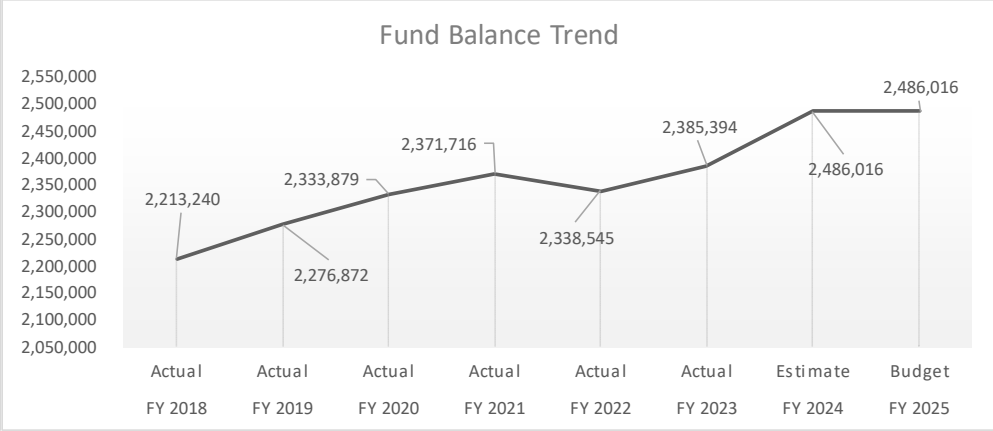



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

**Working Cash Fund Revenue and Expenditure Summary**
**Fiscal Years 2018 through 2025**

| | FY 2018 Actual | FY 2019 Actual | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Actual | FY 2024 Estimate | FY 2025 Budget |
|---|---|---|---|---|---|---|---|---|
| Total revenue | $ 17,305 | $ 30,404 | $ 24,171 | $ 9,664 | $ (63,913) | $ 15,645 | $ 70,622 | $ - |
| Total expenditures | - | - | - | - | - | - | - | - |
| Excess (deficiency) of revenues over expenditures | 17,305 | 30,404 | 24,171 | 9,664 | (63,913) | 15,645 | 70,622 | - |
| Other financing sources (uses): | | | | | | | | |
| Transfers in | 35,035 | 33,228 | 32,836 | 28,173 | 30,742 | 31,204 | 30,000 | - |
| Transfers out | - | - | - | - | - | - | - | - |
| Debt proceeds | - | - | - | - | - | - | - | - |
| Debt principal retirements | - | - | - | - | - | - | - | - |
| Interest | - | - | - | - | - | - | - | - |
| Indirect cost recovery | - | - | - | - | - | - | - | - |
| Indirect cost expense | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | 35,035 | 33,228 | 32,836 | 28,173 | 30,742 | 31,204 | 30,000 | - |
| Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses | 52,340 | 63,632 | 57,007 | 37,837 | (33,171) | 46,849 | 100,622 | - |
| Fund balance | | | | | | | | |
| Beginning | 2,160,900 | 2,213,240 | 2,276,872 | 2,333,879 | 2,371,716 | 2,338,545 | 2,385,394 | 2,486,016 |
| Ending | 2,213,240 | 2,276,872 | 2,333,879 | 2,371,716 | 2,338,545 | 2,385,394 | 2,486,016 | 2,486,016 |

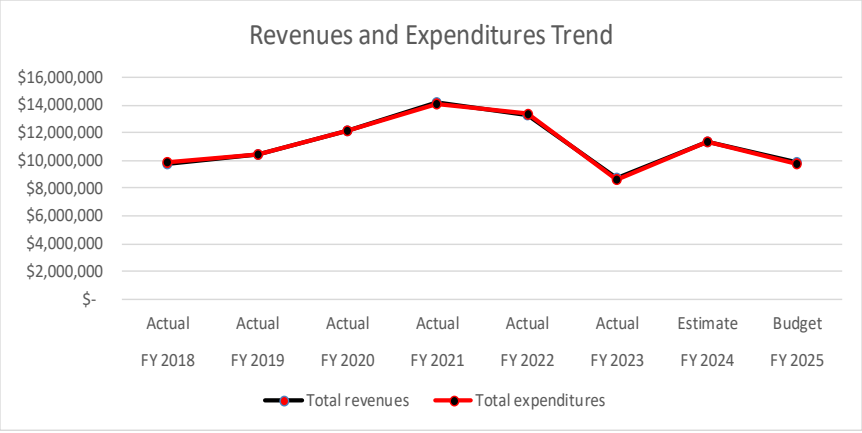


SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

**Restricted Purposes Fund Revenue and Expenditure Summary**
**Fiscal Years 2018 through 2025**

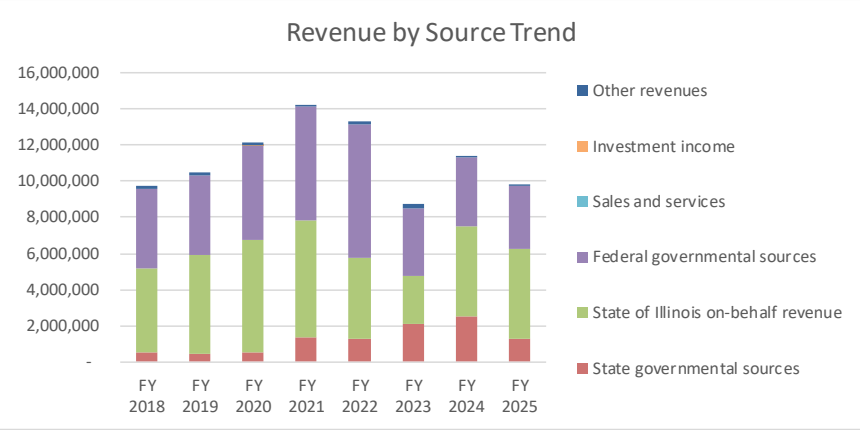
| | FY 2018 Actual | FY 2019 Actual | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Actual | FY 2024 Estimate | FY 2025 Budget |
|---|---|---|---|---|---|---|---|---|
| Total revenue | $ 9,753,126 | $ 10,457,077 | $ 12,100,172 | $ 14,174,024 | $ 13,296,865 | $ 8,764,719 | $ 11,356,385 | $ 9,837,525 |
| Total expenditures | 9,804,926 | 10,479,638 | 12,156,571 | 14,040,546 | 13,424,375 | 8,651,588 | 11,344,412 | 9,722,594 |
| Excess (deficiency) of revenues over expenditures | (51,800) | (22,561) | (56,399) | 133,478 | (127,510) | 113,131 | 11,973 | 114,931 |
| Other financing sources (uses): | | | | | | | | |
| Transfers in | 9,725 | 47,880 | 282,129 | 237,458 | 81,057 | 78,919 | 612 | 47,891 |
| Transfers out | (9,725) | (47,880) | (282,017) | (138,552) | (80,204) | (78,919) | (612) | (47,891) |
| Debt proceeds | - | - | - | - | - | - | - | - |
| Indirect cost recovery | - | - | - | - | - | - | - | - |
| Indirect cost expense | - | - | (3,715) | (18,472) | (31,623) | (76,939) | (21,314) | (22,411) |
| Total other financing sources (uses) | - | - | (3,603) | 80,434 | (30,770) | (76,939) | (21,314) | (22,411) |
| Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses | (51,800) | (22,561) | (60,002) | 213,912 | (158,280) | 36,192 | (9,341) | 92,520 |
| Fund balance | | | | | | | | |
| Beginning | 51,880 | 80 | (22,481) | (82,483) | 131,429 | (26,851) | 9,341 | - |
| Ending | 80 | (22,481) | (82,483) | 131,429 | (26,851) | 9,341 | - | 92,520 |

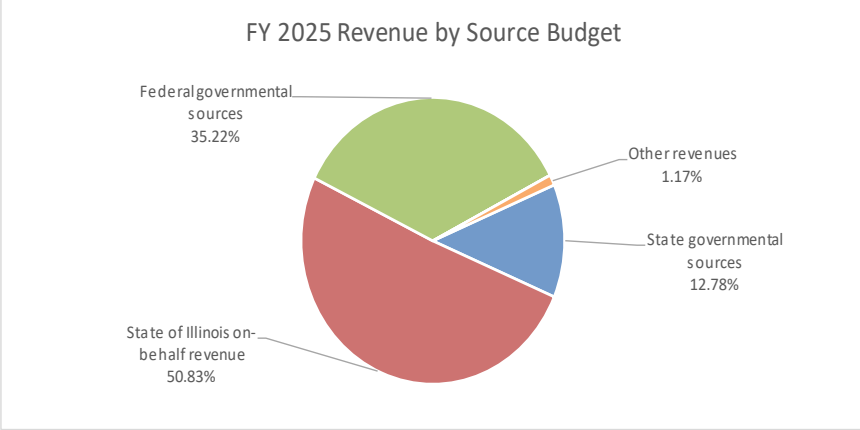


SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

**Restricted Purposes Fund Revenues**
**Fiscal Years 2018 through 2025**

| | FY 2018 Actual | FY 2019 Actual | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Actual | FY 2024 Estimate | FY 2025 Budget |
|---|---|---|---|---|---|---|---|---|
| **Revenues:** | | | | | | | | |
| Local government sources: | | | | | | | | |
| Property taxes | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| Corporate Personal Property Replacement Tax | - | - | - | - | - | - | - | - |
| Other local sources | - | - | - | - | - | - | - | - |
| **Total local government sources** | - | - | - | - | - | - | - | - |
| Student tuition and fees: | | | | | | | | |
| Tuition | - | - | - | - | - | - | - | - |
| Fees | - | - | - | - | - | - | - | - |
| **Total student tuition and fees** | - | - | - | - | - | - | - | - |
| State governmental sources | $ 536,116 | $ 452,063 | $ 559,078 | $ 1,339,855 | $ 1,306,141 | $ 2,127,138 | $ 2,513,355 | $ 1,257,685 |
| State of Illinois on-behalf revenue | 4,602,095 | 5,436,205 | 6,161,594 | 6,490,260 | 4,466,229 | 2,641,230 | 5,000,000 | 5,000,000 |
| Federal governmental sources | 4,462,275 | 4,440,627 | 5,274,362 | 6,260,609 | 7,399,241 | 3,702,438 | 3,773,210 | 3,464,680 |
| Sales and services | - | - | - | - | - | - | - | - |
| Investment income | - | - | 38 | - | - | - | - | - |
| Other revenues | 152,640 | 128,182 | 105,100 | 83,300 | 125,254 | 293,913 | 69,820 | 115,160 |
| **Total revenue** | **$ 9,753,126** | **$ 10,457,077** | **$ 12,100,172** | **$ 14,174,024** | **$ 13,296,865** | **$ 8,764,719** | **$ 11,356,385** | **$ 9,837,525** |

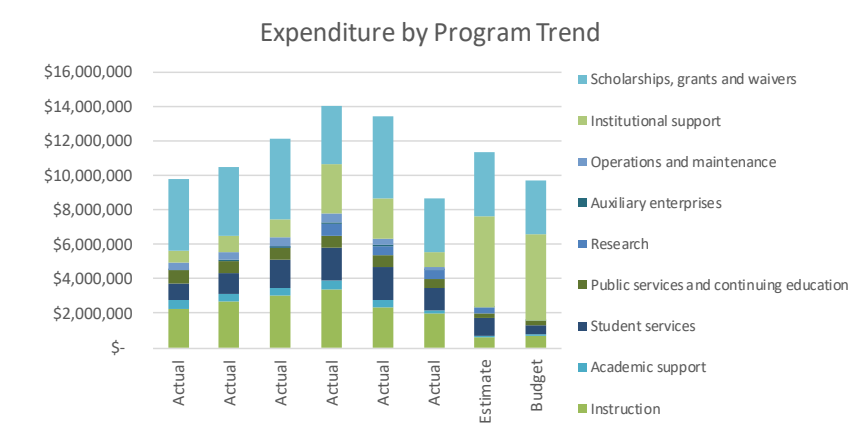


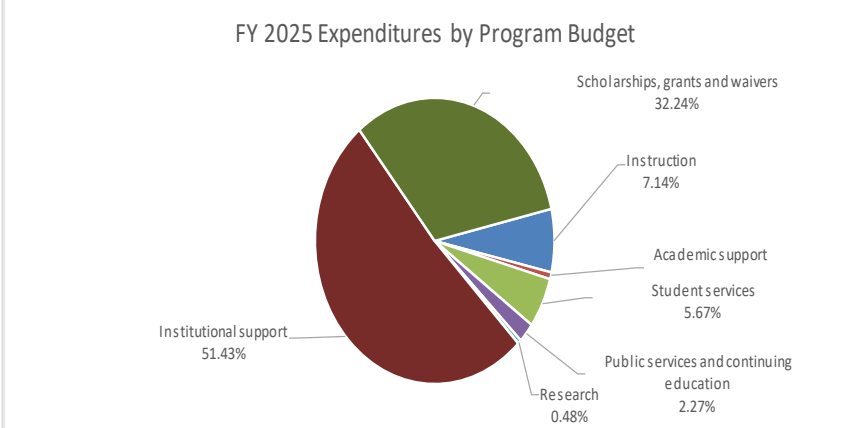



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

**Restricted Purposes Fund Expenditures by Program**
**Fiscal Years 2018 through 2025**

| | FY 2018 Actual | FY 2019 Actual | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Actual | FY 2024 Estimate | FY 2025 Budget |
|---|---|---|---|---|---|---|---|---|
| **Expenditures:** | | | | | | | | |
| Instruction | $ 2,280,912 | $ 2,683,787 | $ 3,035,792 | $ 3,419,229 | $ 2,343,525 | $ 1,982,019 | $ 630,937 | $ 694,458 |
| Academic support | 472,142 | 425,510 | 461,145 | 517,753 | 437,167 | 196,601 | 81,674 | 75,517 |
| Student services | 988,068 | 1,192,581 | 1,606,351 | 1,884,979 | 1,898,785 | 1,249,436 | 1,047,961 | 551,210 |
| Public services and continuing education | 743,063 | 761,872 | 672,503 | 678,012 | 684,913 | 519,989 | 259,212 | 220,380 |
| Research | - | - | 9,838 | 665,093 | 530,625 | 521,435 | 295,389 | 46,680 |
| Auxiliary enterprises | 61,118 | 89,614 | 125,340 | 132,987 | 89,450 | 55,520 | - | - |
| Operations and maintenance | 365,269 | 439,275 | 481,371 | 540,232 | 318,317 | 192,314 | 31,644 | - |
| Institutional support | 697,577 | 937,341 | 1,075,470 | 2,846,946 | 2,406,104 | 870,790 | 5,262,381 | 5,000,000 |
| Scholarships, grants and waivers | 4,196,777 | 3,949,658 | 4,688,761 | 3,355,315 | 4,715,489 | 3,063,484 | 3,735,214 | 3,134,349 |
| **Total expenditures** | **$ 9,804,926** | **$ 10,479,638** | **$ 12,156,571** | **$ 14,040,546** | **$ 13,424,375** | **$ 8,651,588** | **$ 11,344,412** | **$ 9,722,594** |

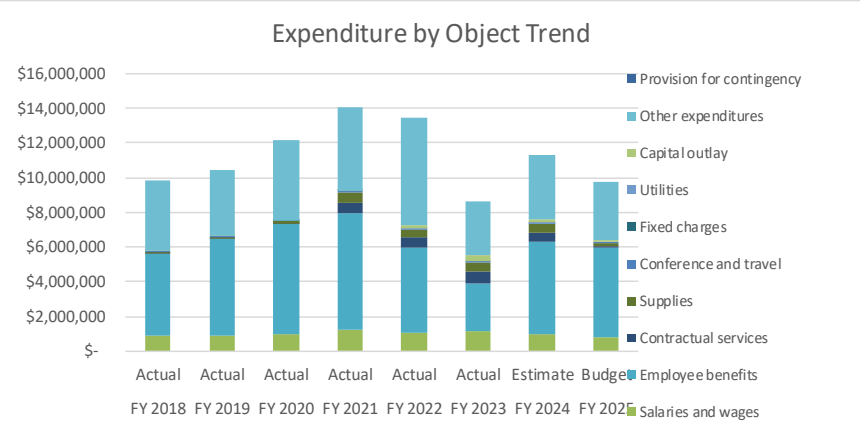


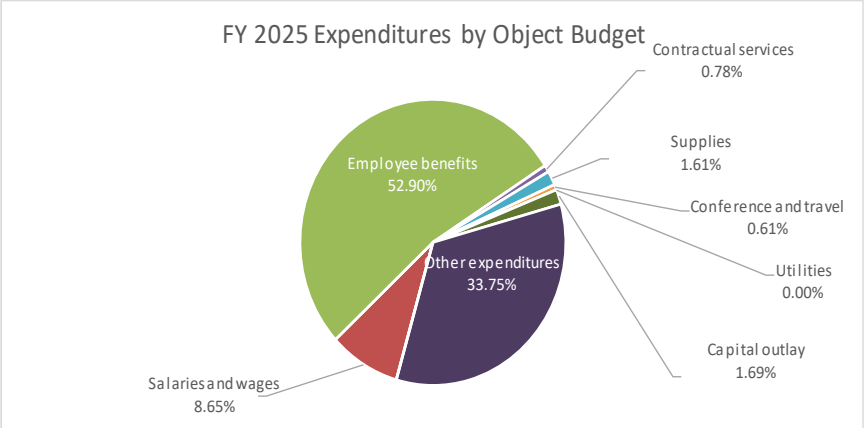



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

**Restricted Purposes Fund Expenditures by Object**
**Fiscal Years 2018 through 2025**

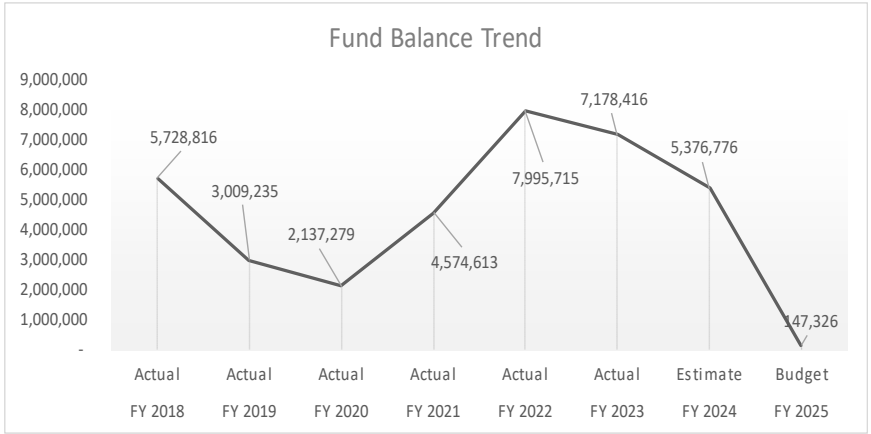
| | FY 2018 Actual | FY 2019 Actual | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Actual | FY 2024 Estimate | FY 2025 Budget |
|---|---|---|---|---|---|---|---|---|
| **Expenditures:** | | | | | | | | |
| Salaries and wages | $ 866,731 | $ 886,058 | $ 980,533 | $ 1,230,311 | $ 1,058,676 | $ 1,137,116 | $ 1,018,028 | $ 840,987 |
| Employee benefits | 4,738,458 | 5,561,273 | 6,357,134 | 6,689,237 | 4,889,761 | 2,806,075 | 5,264,964 | 5,142,798 |
| Contractual services | 25,307 | 22,297 | 29,645 | 606,465 | 594,088 | 622,171 | 559,732 | 76,055 |
| Supplies | 87,288 | 96,306 | 126,994 | 648,677 | 489,571 | 506,115 | 476,367 | 156,526 |
| Conference and travel | 64,157 | 58,250 | 49,170 | 28,079 | 77,366 | 95,172 | 68,231 | 59,679 |
| Fixed charges | - | - | 124 | 127 | - | - | - | - |
| Utilities | - | - | - | 590 | 4,031 | 1,158 | 6,162 | - |
| Capital outlay | 4,325 | 2,268 | - | 45,756 | 143,064 | 350,534 | 239,260 | 164,733 |
| Other expenditures | 4,018,660 | 3,853,186 | 4,612,971 | 4,791,305 | 6,167,817 | 3,133,248 | 3,711,668 | 3,281,816 |
| Provision for contingency | - | - | - | - | - | - | - | - |
| **Total expenditures** | **$ 9,804,926** | **$ 10,479,638** | **$ 12,156,571** | **$ 14,040,547** | **$ 13,424,374** | **$ 8,651,589** | **$ 11,344,412** | **$ 9,722,594** |



**Operations and Maintenance (Restricted) Fund Revenue and Expenditure Summary**
**Fiscal Years 2018 through 2025**

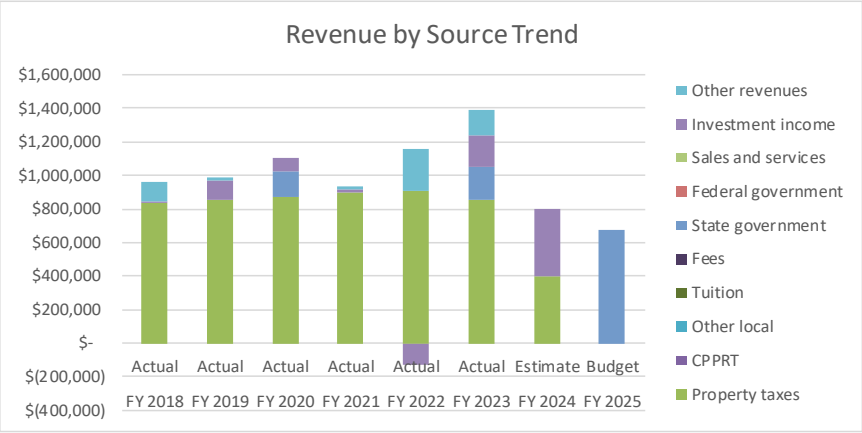
| | FY 2018 Actual | FY 2019 Actual | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Actual | FY 2024 Estimate | FY 2025 Budget |
|---|---|---|---|---|---|---|---|---|
| Total revenue | $ 959,996 | $ 990,029 | $ 1,099,540 | $ 938,374 | $ 1,025,386 | $ 1,389,204 | $ 796,308 | $ 675,000 |
| Total expenditures | 2,687,445 | 3,981,212 | 1,971,496 | 3,126,040 | 2,154,284 | 2,206,503 | 2,597,948 | 5,904,450 |
| Excess (deficiency) of revenues over expenditures | (1,727,449) | (2,991,183) | (871,956) | (2,187,666) | (1,128,898) | (817,299) | (1,801,640) | (5,229,450) |
| Other financing sources (uses): | | | | | | | | |
| Transfers in | - | - | 125,000 | 125,000 | - | - | - | 2,215,292 |
| Transfers out | - | 271,602 | (125,000) | (125,000) | - | - | - | (2,215,292) |
| Debt proceeds | 5,025,000 | - | - | 4,625,000 | 4,550,000 | - | - | - |
| Debt principal retirements | - | - | - | - | - | - | - | - |
| Interest | - | - | - | - | - | - | - | - |
| Indirect cost recovery | - | - | - | - | - | - | - | - |
| Indirect cost expense | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | 5,025,000 | 271,602 | - | 4,625,000 | 4,550,000 | - | - | - |
| Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses | 3,297,551 | (2,719,581) | (871,956) | 2,437,334 | 3,421,102 | (817,299) | (1,801,640) | (5,229,450) |
| Fund balance | | | | | | | | |
| Beginning | 2,431,265 | 5,728,816 | 3,009,235 | 2,137,279 | 4,574,613 | 7,995,715 | 7,178,416 | 5,376,776 |
| Ending | 5,728,816 | 3,009,235 | 2,137,279 | 4,574,613 | 7,995,715 | 7,178,416 | 5,376,776 | 147,326 |



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

**Operations and Maintenance (Restricted) Fund Revenues**
**Fiscal Years 2018 through 2025**

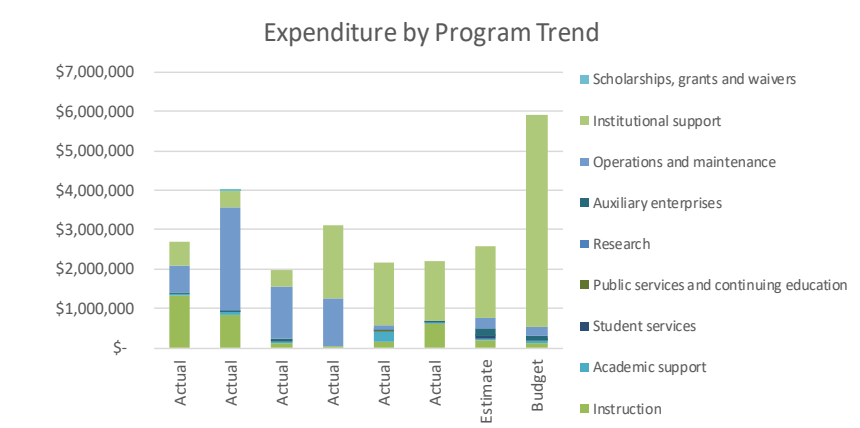
| | FY 2018 Actual | FY 2019 Actual | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Actual | FY 2024 Estimate | FY 2025 Budget |
|---|---|---|---|---|---|---|---|---|
| **Revenues:** | | | | | | | | |
| Local government sources: | | | | | | | | |
| Property taxes | $ 836,103 | $ 852,157 | $ 873,475 | $ 898,653 | $ 906,952 | $ 853,239 | $ 397,951 | $ - |
| Corporate Personal Property Replacement Tax | - | - | - | - | - | - | - | - |
| Other local sources | - | - | - | - | - | - | - | - |
| **Total local government sources** | **836,103** | **852,157** | **873,475** | **898,653** | **906,952** | **853,239** | **397,951** | **-** |
| Student tuition and fees: | | | | | | | | |
| Tuition | - | - | - | - | - | - | - | - |
| Fees | - | - | - | - | - | - | - | - |
| **Total student tuition and fees** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| State governmental sources | - | - | 154,285 | - | - | 200,000 | - | 675,000 |
| Federal governmental sources | - | - | - | - | - | - | - | - |
| Sales and services | - | - | - | - | - | - | - | - |
| Investment income | 6,767 | 115,674 | 71,780 | 17,560 | (131,149) | 183,096 | 398,357 | - |
| Other revenues | 117,126 | 22,198 | - | 22,161 | 249,583 | 152,869 | - | - |
| **Total revenue** | **$ 959,996** | **$ 990,029** | **$ 1,099,540** | **$ 938,374** | **$ 1,025,386** | **$ 1,389,204** | **$ 796,308** | **$ 675,000** |

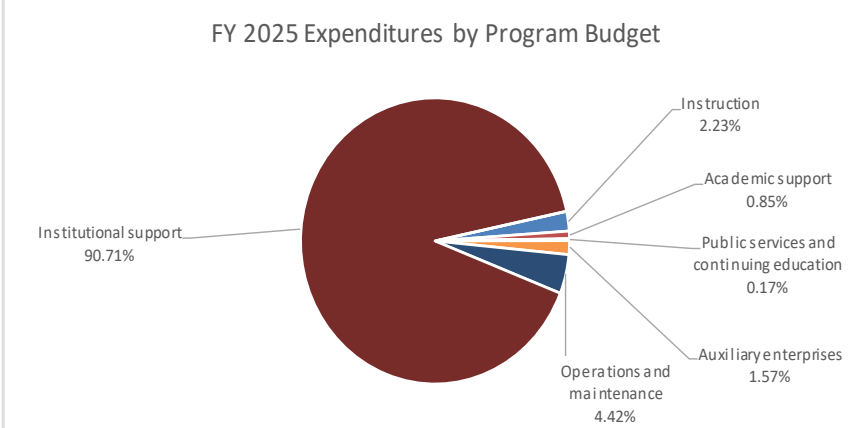


SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

**Operations and Maintenance (Restricted) Fund Expenditures by Program**
**Fiscal Years 2018 through 2025**

| | FY 2018 Actual | FY 2019 Actual | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Actual | FY 2024 Estimate | FY 2025 Budget |
|---|---|---|---|---|---|---|---|---|
| **Expenditures:** | | | | | | | | |
| Instruction | $ 1,315,875 | $ 837,740 | $ 109,143 | $ 52,335 | $ 165,305 | $ 590,764 | $ 199,777 | $ 131,950 |
| Academic support | 65,770 | 57,396 | 49,710 | - | 266,527 | 52,941 | 39,988 | 50,000 |
| Student services | - | 3,362 | - | - | 4,933 | - | 56,508 | 3,000 |
| Public services and continuing education | - | - | - | - | 6,476 | 17,243 | 850 | 10,000 |
| Research | - | - | - | - | - | - | - | - |
| Auxiliary enterprises | 12,042 | 34,446 | 66,811 | - | 6,906 | 16,193 | 209,755 | 92,500 |
| Operations and maintenance | 679,604 | 2,621,550 | 1,346,060 | 1,202,386 | 137,776 | - | 260,880 | 261,000 |
| Institutional support | 614,154 | 425,099 | 399,772 | 1,871,319 | 1,566,361 | 1,529,362 | 1,830,190 | 5,356,000 |
| Scholarships, grants and waivers | - | 1,619 | - | - | - | - | - | - |
| **Total expenditures** | **$ 2,687,445** | **$ 3,981,212** | **$ 1,971,496** | **$ 3,126,040** | **$ 2,154,284** | **$ 2,206,503** | **$ 2,597,948** | **$ 5,904,450** |

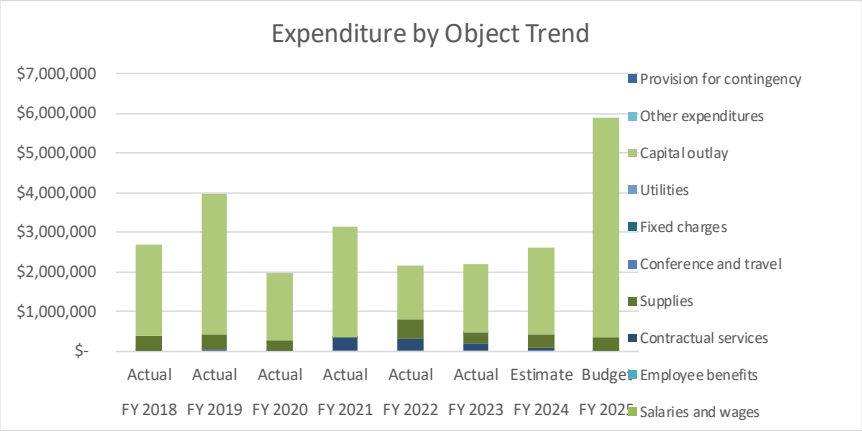


SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

**Operations and Maintenance (Restricted) Fund Expenditures by Object**
**Fiscal Years 2018 through 2025**

| | FY 2018 Actual | FY 2019 Actual | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Actual | FY 2024 Estimate | FY 2025 Budget |
|---|---|---|---|---|---|---|---|---|
| **Expenditures:** | | | | | | | | |
| Salaries and wages | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| Employee benefits | - | - | - | - | - | - | - | - |
| Contractual services | 28,598 | 35,647 | 9,889 | 333,706 | 310,025 | 205,306 | 105,720 | 10,000 |
| Supplies | 357,445 | 402,527 | 277,843 | 30,419 | 499,027 | 260,545 | 332,061 | 359,750 |
| Conference and travel | - | - | - | - | - | 139 | - | - |
| Fixed charges | - | - | - | 1,250 | - | 5,380 | - | - |
| Utilities | - | - | - | - | - | - | - | - |
| Capital outlay | 2,301,402 | 3,543,038 | 1,683,764 | 2,760,665 | 1,345,232 | 1,735,132 | 2,160,166 | 5,534,700 |
| Other expenditures | - | - | - | - | - | - | - | - |
| Provision for contingency | - | - | - | - | - | - | - | - |
| **Total expenditures** | **$ 2,687,445** | **$ 3,981,212** | **$ 1,971,496** | **$ 3,126,040** | **$ 2,154,284** | **$ 2,206,502** | **$ 2,597,947** | **$ 5,904,450** |



**Funding Bond Budget by Line Item**
**Fiscal Year 2025**

| | | | |
|---|---|---|---|
| **Revenues:** | | | |
| DCEO Grant - West Mall Plaza | 0302XX-512064-420900-8060-144 | | 175,000 |
| Sewer Upgrades A/E Reimbursement | 0302XX-512064-420900-8060-XXX | | 500,000 |
| **Total revenues** | | **$** | **675,000** |
| **Project/Equipment Expenditures:** | | | |
| **Reappropriations** | | | |
| SVCC Letters | 0302XX-212100-580200-8060-160 | $ | 10,000 |
| Amatrol Hydraulic/Pneumatic A-framed Trainer | 0302XX-333400-580600-1030 | | 48,260 |
| Greenhouse Equipment | 0302XX-333900-580600-1030 | | 25,000 |
| Agriculture Drone | 0302XX-333900-580600-1030 | | 38,690 |
| BACE SBITA Implementation | 0302XX-334302-530903-4010-159 | | 10,000 |
| Baseball/Softball Pressbox/Storage Area* | 0302XX-460401-580300-6040-165 | | 42,500 |
| West Mall Plaza* | 0302XX-512064-580200-8060-144 | | 400,000 |
| West Mall Coffee Shop* | 0302XX-512064-580400-8060-148 | | 25,000 |
| Rebuild Chillers* | 0302XX-512064-580400-8060-161 | | 100,000 |
| New Bleachers for Gymnasium* | 0302XX-512064-580400-8060-163 | | 300,000 |
| New Roof for T1* | 0302XX-512064-580400-8060-162 | | 300,000 |
| BRICKWORK SOUTH | 0302XX-512064-580400-8060-164 | | 50,000 |
| ICE Machine | 0302XX-546000-580700-7090 | | 6,000 |
| **New appropriations** | | | |
| Blinds for 2K02 | 0302XX-211000-540932-8060 | | 4,500 |
| Writing Center Furniture | 0302XX-328110-540192-3090 | | 3,000 |
| ART Room Expansion 2L3 | 0302XX-322100-540932-8060 | | 10,000 |
| Library Collection Additions | 0302XX-362100-54050X-2010 | | 50,000 |
| Student & Employee Laptop Replacement / Recycle | 0302XX-369010-540162-8080 | | 175,000 |
| Server & Network Replacements and Upgrades | 0302XX-369020-540162-8080 | | 40,250 |
| Tennis Court Upgrades | 0302XX-460401-580400-6040-166 | | 50,000 |
| New Sidewalk - Dillon Mall / East Lot | 0302XX-512064-580200-8060-167 | | 100,000 |
| 2nd Floor North Area* | 0302XX-512064-580400-8060-168 | | 1,100,000 |
| Sewer Upgrades A/E* | 0302XX-512064-580400-8060-169 | | 500,000 |
| Rebuild Chillers | 0302XX-512064-580400-8060-161 | | 100,000 |
| Security Radios (50x) | 0302XX-544000-540192-7040 | | 40,000 |
| CRO Squadcar | 0302XX-544000-580720-7040 | | 73,000 |
| Folding Tables and Cart | 0302XX-542000-540192-7020 | | 8,000 |
| Buffing Machine | 0302XX-546000-540914-7090 | | 4,000 |
| Truck and Plow | 0302XX-546000-580720-7090 | | 125,000 |
| Jack Hammer | 0302XX-546000-540914-7090 | | 5,000 |
| Adult Education Classroom Furniture | 0302XX-563100-540112-1060 | | 20,000 |
| **Total project/equipment expenditures** | | **$** | **3,763,200** |
| **Transfers out / (in)** | | | |
| 2021 Toilet Room Improvements (change orders)* | 0302XX-512064-710100-8060-137 | $ | 100,000 |
| CDB - Generator Upgrades (local participation)* | 0302XX-512064-710100-8060-142 | | 568,750 |
| CDB - HVAC Upgrades (local participation)* | 0302XX-512064-710100-8060-154 | | 1,293,750 |
| CDB - West Campus Work (local participation)* | 0302XX-512064-710100-8060-XXX | | - |
| **Total transfers** | | **$** | **1,962,500** |

* Denotes multi-year project

**PHS Budget by Line Item**
**Fiscal Year 2025**

| | | | |
|---|---|---|---|
| **Revenues:** | | | |
| 2023 PHS Levy | 030023-512030-410100-8060 | $ | - |
| 2024 PHS Levy | 030024-512030-410100-8060 | | - |
| **Total revenues** | | **$** | **-** |
| **Project/Equipment Expenditures:** | | | |
| 2021 Toilet Room Improvements* | 030021-512064-580400-8060-137 | $ | 100,000 |
| **Total project/equipment expenditures** | | **$** | **100,000** |
| **Transfers out / (in)** | | | |
| CDB - Generator Upgrades (PHS portion)* | 030020-512030-710100-8060-142 | $ | 252,792 |
| 2021 Toilet Room Improvements (change orders)* | 030021-512064-720100-8060-137 | | (100,000) |
| **Total transfers** | | **$** | **152,792.00** |

* Denotes multi-year project

**Capital Development Board Budget by Line Item**
**Fiscal Year 2025**

| | | | |
|---|---|---|---|
| **Revenues:** | | | |
| CDB - HVAC State Participation* | 030302-512065-490800-8060-154 | $ | - |
| CDB - Generator State Participation* | 030301-512065-490800-8060-142 | | - |
| CDB - West Campus Project State Participation* | 0303XX-512065-490800-8060-XXX | | |
| **Total revenues** | | **$** | **-** |
| **Project/Equipment Expenditures:** | | | |
| CDB - Generator Upgrade* | 030301-512065-580400-8060-142 | | 825,000 |
| CDB - HVAC Upgrades* | 030302-512065-580400-8060-154 | | 1,216,250 |
| CDB - West Campus Project* | 0303XX-512065-580400-8060-XXX | | |
| **Total project/equipment expenditures** | | **$** | **2,041,250** |
| **Transfers out / (in)** | | | |
| CDB - Generator Upgrades (PHS portion)* | 030301-512065-720100-8060-142 | $ | (252,792) |
| CDB - HVAC Upgrades (PHS portion)* | 030302-512065-720100-8060-154 | | (1,293,750) |
| CDB - Generator Upgrades (local participation)* | 030302-512065-720100-8060-142 | | (568,750) |
| CDB - West Campus Work (local participation)* | 0303XX-512065-720100-8060-XXX | | - |
| **Total transfers** | | **$** | **(2,115,292)** |

* Denotes multi-year project

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

**Bond and Interest Fund Revenue and Expenditure Summary**
**Fiscal Years 2018 through 2025**

| | FY 2018 Actual | FY 2019 Actual | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Actual | FY 2024 Estimate | FY 2025 Budget |
|---|---|---|---|---|---|---|---|---|
| Total revenue | $ 1,048,764 | $ 1,047,148 | $ 1,466,556 | $ 1,881,048 | $ 1,860,238 | $ 1,939,194 | $ 2,019,357 | $ 2,018,863 |
| Total expenditures | 1,032,462 | 1,250,187 | 1,250,479 | 1,866,535 | 2,103,906 | 2,168,124 | 1,998,825 | 2,000,764 |
| **Excess (deficiency) of revenues over expenditures** | **16,302** | **(203,039)** | **216,077** | **14,513** | **(243,668)** | **(228,930)** | **20,532** | **18,099** |
| **Other financing sources (uses):** | | | | | | | | |
| Transfers in | - | - | - | - | - | - | - | - |
| Transfers out | - | (271,602) | - | - | - | - | - | - |
| Debt proceeds | - | 5,175,000 | - | - | 4,395,000 | 4,620,000 | - | - |
| Premium (discount) on bonds sold | - | 237,136 | - | - | 597,297 | - | - | - |
| Debt certificate refunding | - | (5,059,869) | - | - | (4,625,000) | (4,550,000) | - | - |
| **Total other financing sources (uses)** | **-** | **80,665** | **-** | **-** | **367,297** | **70,000** | **-** | **-** |
| **Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses** | **16,302** | **(122,374)** | **216,077** | **14,513** | **123,629** | **(158,930)** | **20,532** | **18,099** |
| **Fund balance** | | | | | | | | |
| **Beginning** | **796,741** | **813,043** | **690,669** | **906,746** | **921,259** | **1,044,888** | **885,958** | **906,490** |
| **Ending** | **$ 813,043** | **$ 690,669** | **$ 906,746** | **$ 921,259** | **$ 1,044,888** | **$ 885,958** | **$ 906,490** | **$ 924,589** |

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

**Bond and Interest Fund Revenues**
**Fiscal Years 2018 through 2025**

| | FY 2018 Actual | FY 2019 Actual | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Actual | FY 2024 Estimate | FY 2025 Budget |
|---|---|---|---|---|---|---|---|---|
| **Revenues:** | | | | | | | | |
| Local government sources: | | | | | | | | |
| Property taxes | $ 1,045,783 | $ 1,045,715 | $ 1,458,562 | $ 1,873,097 | $ 1,873,368 | $ 1,939,205 | $ 2,002,526 | $ 1,998,863 |
| Corporate Personal Property Replacement Tax | - | - | - | - | - | - | $ - | - |
| Other local sources | - | - | - | - | - | - | - | - |
| **Total local government sources** | **1,045,783** | **1,045,715** | **1,458,562** | **1,873,097** | **1,873,368** | **1,939,205** | **2,002,526** | **1,998,863** |
| Student tuition and fees: | | | | | | | | |
| Tuition | - | - | - | - | - | - | - | - |
| Fees | - | - | - | - | - | - | - | - |
| **Total student tuition and fees** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| State governmental sources | - | - | - | - | - | - | - | - |
| Federal governmental sources | - | - | - | - | - | - | - | - |
| Sales and services | - | - | - | - | - | - | - | - |
| Investment income | 2,981 | 1,433 | 7,994 | 7,951 | (13,130) | (11) | 16,831 | 20,000 |
| Other revenues | - | - | - | - | - | - | - | - |
| **Total revenue** | **1,048,764** | **1,047,148** | **1,466,556** | **1,881,048** | **1,860,238** | **1,939,194** | **2,019,357** | **2,018,863** |

**Bond and Interest Fund Expenditures by Object**
**Fiscal Years 2018 through 2025**

| | FY 2018 Actual | FY 2019 Actual | FY 2020 Actual | FY 2021 Actual | FY 2022 Actual | FY 2023 Actual | FY 2024 Estimate | FY 2025 Budget |
|---|---|---|---|---|---|---|---|---|
| **Expenditures:** | | | | | | | | |
| Debt principal retirements | 955,000 | 985,000 | 1,015,000 | 1,655,000 | 6,350,000 | 6,345,000 | 1,665,000 | 1,770,000 |
| Interest | 76,712 | 183,771 | 234,729 | 210,755 | 282,835 | 317,074 | 332,685 | 228,564 |
| Contractual services | 750 | 81,416 | 750 | 750 | 96,071 | 56,050 | 1,140 | 2,200 |
| Supplies | - | - | - | - | - | - | - | - |
| Conference and travel | - | - | - | - | - | - | - | - |
| Fixed charges | - | - | - | - | - | - | - | - |
| Utilities | - | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - | - | - |
| Other expenditures | - | - | - | 30 | - | - | - | - |
| Provision for contingency | - | - | - | - | - | - | - | - |
| **Total expenditures** | **1,032,462** | **1,250,187** | **1,250,479** | **1,866,535** | **6,728,906** | **6,718,124** | **1,998,825** | **2,000,764** |