

**Sauk Valley Community College
Summary of Revenues, Expenditures and Transfers
Fiscal Year 2017 Budget**

	GENERAL		SPECIAL REVENUE				DEBT SERVICE	CAPITAL PROJECTS	PROPRIETARY FUND
	Education Fund	Operations & Maintenance Fund	Restricted Purposes Fund	Audit Fund	Liability, Protection & Settlement Fund	Working Cash Fund	Bond & Interest Fund	Operations & Maintenance Fund (Restricted)	Auxiliary Enterprises Fund
Beginning Balance	\$6,468,512	\$0	\$5,000	\$0	\$4,240,000	\$2,218,000	\$775,400	\$3,867,300	\$1,433,433
Budgeted Revenue	13,439,290	1,431,559	5,568,389	62,725	670,010	8,000	1,046,100	824,200	2,236,000
Budgeted Expenditures	(14,019,945)	(1,879,388)	(5,568,389)	(61,161)	(679,802)	--	(1,035,775)	(1,804,000)	(2,254,923)
Budgeted Transfers from (to) Other Funds	(253,900)	448,000	--	--	--	(194,100)	--	--	--
Budgeted Ending Balance	\$5,633,957	\$171	\$5,000	\$1,564	\$4,230,208	\$2,031,900	\$785,725	\$2,887,500	\$1,414,510

The Official Budget, which is accurately summarized in this document, was approved by the Board of Trustees on July 25, 2016.

ATTEST: _____
Secretary, Board of Trustees

Sauk Valley Community College
 Operating Funds - Summary of Revenues by Source
 Fiscal Year 2017 Budget

	Educational Fund	Operations & Maintenance Fund	Total Operating Fund
Local Government			
Taxes - Current Year	\$3,938,600	\$482,279	\$4,420,879
Corporate Personal Property Replacement Taxes	400,500	49,500	450,000
Total Local Government	<u>4,339,100</u>	<u>531,779</u>	<u>4,870,879</u>
State Government			
ICCB Credit Hour Grants	847,350	104,730	952,080
ICCB Square Footage Grant	--	--	0
ICCB Equalization Grant	479,000	59,250	538,250
ICCB Small School Grant	--	--	0
ICCB Career and Technical Education	112,040	--	112,040
Total State Government	<u>1,438,390</u>	<u>163,980</u>	<u>1,602,370</u>
Federal Government			
Other Federal Revenue	5,800	--	5,800
Total Federal Government	<u>5,800</u>	<u> </u>	<u>5,800</u>
Student Tuition and Fees			
Tuition	3,935,500	484,700	4,420,200
Fees	534,500	--	534,500
Total Student Tuition and Fees	<u>4,470,000</u>	<u>484,700</u>	<u>4,954,700</u>
Other Sources			
Sales and Service	120,000		120,000
Investment Income	6,000	100	6,100
Other Revenue	15,000	16,000	31,000
SURS Revenues on Behalf	3,045,000	235,000	3,280,000
Total Other Sources	<u>3,186,000</u>	<u>251,100</u>	<u>3,437,100</u>
Total Budgeted Revenue	<u><u>\$13,439,290</u></u>	<u><u>\$1,431,559</u></u>	<u><u>\$14,870,849</u></u>

Sauk Valley Community College
Operating Funds - Summary of Expenditures and Transfers
Fiscal Year 2017 Budget

	Educational Fund	Operations & Maintenance Fund	Total Operating Fund	%
By Program				
Instruction	\$4,595,304	\$ --	\$4,595,304	28.90%
Academic Support	1,404,583	--	1,404,583	8.83%
Student Services	1,381,957	--	1,381,957	8.69%
Public Service	285,149	--	285,149	1.79%
Operation & Maintenance of Plant	--	1,644,388	1,644,388	10.34%
Institutional Support	2,263,952	--	2,263,952	14.24%
Scholarship, Student Grants, Waivers	1,044,000	--	1,044,000	6.57%
SURS on behalf	3,045,000	235,000	3,280,000	20.63%
Total Budgeted Expenditures	14,019,945	1,879,388	15,899,333	100.00%
Transfers	253,900	(448,000)	(194,100)	
Less Non Operating Item: Tuition Chargeback	(15,000)	--	(15,000)	
Adjusted Expenditures	\$14,258,845	\$1,431,388	\$15,690,233	
By Object				
Salaries	\$7,230,174	\$566,480	\$7,796,654	49.04%
Employee Benefits	\$1,312,524	\$183,108	1,495,632	9.41%
Contractual Services	767,694	\$68,650	836,344	5.26%
General Materials & Supplies	527,790	\$77,205	604,995	3.81%
Conference & Meeting Expense	138,163	\$1,317	139,480	0.88%
Fixed Charges	1,000	24,928	25,928	0.16%
Utilities	--	492,700	492,700	3.10%
Capital Outlay	--	230,000	230,000	1.45%
Other	997,600	--	997,600	6.27%
Expenditures on Behalf	3,045,000	235,000	3,280,000	20.63%
Total Budgeted Expenditures	14,019,945	1,879,388	15,899,333	100.00%
Transfers	253,900	(448,000)	(194,100)	
Less Non-Operating Item: Tuition Chargeback	(15,000)	--	(15,000)	
Adjusted Expenditures	\$14,258,845	\$1,431,388	\$15,690,233	

Sauk Valley Community College
 Education Fund - Statement of Expenditures
 Fiscal Year 2017 Budget

Instruction		
Salaries	\$3,832,486	
Employee Benefits	510,163	
Contractual Services	102,145	
General Materials & Supplies	113,210	
Conference & Meeting Expense	<u>37,300</u>	
		4,595,304
Academic Support		
Salaries	1,030,421	
Employee Benefits	163,802	
Contractual Services	83,430	
General Materials & Supplies	117,230	
Conference & Meeting Expense	<u>9,700</u>	
		1,404,583
Student Services		
Salaries	1,038,872	
Employee Benefits	243,456	
Contractual Services	14,500	
General Materials & Supplies	60,580	
Conference & Meeting Expense	<u>24,549</u>	
		1,381,957
Public Services		
Salaries	129,186	
Employee Benefits	29,303	
Contractual Services	89,280	
General Materials & Supplies	27,180	
Conference & Meeting Expense	<u>10,200</u>	
		285,149
Institutional Support		
Salaries	1,199,209	
Employee Benefits	282,800	
Contractual Services	478,339	
General Materials & Supplies	209,590	
Conference & Meeting Expense	56,414	
Other	<u>37,600</u>	
		2,263,952

Sauk Valley Community College
Education Fund - Statement of Expenditures
Fiscal Year 2017 Budget
(Continued)

Scholarships, Student Grants & Waivers		
Employee Benefits	83,000	
Other	<u>961,000</u>	1,044,000
SURS Expenditures on Behalf	<u>3,045,000</u>	<u>3,045,000</u>
Total Expenditures		<u><u>\$14,019,945</u></u>
Transfers		
Transfer to Working Cash	(\$35,900)	
Transfer to Operation & Maintenance Fund	<u>(\$218,000)</u>	
Total Transfers to Other Funds		<u><u>(\$253,900)</u></u>

Sauk Valley Community College
Operations and Maintenance Fund - Statement of Expenditures
Fiscal Year 2017 Budget

Expenditures

Operation & Maintenance of Plant

Salaries	\$566,480	
Employee Benefits	183,108	
Contractual Services	68,650	
General Materials & Supplies	77,205	
Conference & Meeting Expense	1,317	
Fixed Charges	24,928	
Utilities	492,700	
Capital Outlay	<u>230,000</u>	
		1,644,388

SURS Expenditures on Behalf	<u>235,000</u>	
		<u>235,000</u>

Total Expenditures		<u><u>\$1,879,388</u></u>
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Transfers

Transfer from Education Fund	\$218,000	
Transfer from Working Cash Fund	230,000	
Transfer Auxillary Fund	<u>0</u>	

Total Transfers from Other Funds		<u><u>448,000</u></u>
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Sauk Valley Community College
Restricted Purposes Fund - Statement of Revenues and Expenditures
Fiscal Year 2017 Budget

Revenues

State Governmental Sources

ICCB Adult Education & Family Literacy
Other Illinois Governmental Sources

123,175

43,700

166,875

Federal Governmental Sources

Department of Education
Other Federal Governmental Sources

4,840,002

433,602

5,273,604

Other Sources

Other Revenue

127,910

127,910

Total Revenue

\$5,568,389

Sauk Valley Community College
 Restricted Purposes Fund - Statement of Revenues and Expenditures
 Fiscal Year 2017 Budget
 (Continued)

Expenditures

Instruction

Salaries	\$182,425	
Employee Benefits	300	
Contractual Services	9,500	
General Materials & Supplies	9,900	
Conference & Meeting Expense	<u>17,640</u>	
		\$219,765

Student Services

Salaries	354,344	
Employee Benefits	112,870	
Contractual Services	24,978	
General Materials & Supplies	74,540	
Conference & Meeting Expense	40,434	
Other	<u>10,523</u>	
		617,689

Public Services

Salaries	338,116	
Employee Benefits	44,865	
Contractual Services	3,425	
General Materials & Supplies	6,528	
Conference & Meeting Expense	7,873	
Other	<u>5,556</u>	
		406,363

Scholarships, Student Grants and Waivers

Salaries	200,685	
Other	<u>4,123,887</u>	
		<u>4,324,572</u>

Total Expenditures

\$5,568,389

Sauk Valley Community College
 Audit Fund - Statement of Revenues and Expenditures
 Fiscal Year 2017 Budget

Revenues

Local Governmental Sources

Taxes - Current Year

\$62,700

\$62,700

Other Sources

Interest Income

25

25

Total Revenue

\$62,725

Expenditures

Institutional Support

Salaries

9,546

Employee Benefits

1,615

Contractual Services

\$50,000

Total Expenditures

\$61,161

Sauk Valley Community College
 Liability, Protection & Settlement Fund - Statement of Revenues and Expenditures
 Fiscal Year 2017 Budget

Revenues

Other Sources

Taxes- Current Year	455,000	
Interest Income	130,010	
SURS on Behalf	85,000	
Total Revenue		<u><u>670,010</u></u>

Expenditures

Institutional Support

Salaries	\$71,501	
Employee Benefits	238,366	
Contractual Services	13,695	
Materials and Supplies	2,000	
Conference and Meetings	1,600	
Fixed Charges	55,679	
Utilities	<u>1,100</u>	
		\$383,941

Campus Security

Salaries	151,593	
Employee Benefits	16,054	
Contractual Services	31,000	
Materials and Supplies	11,338	
Conference and Meetings	876	
SURS on Behalf	<u>85,000</u>	
		295,861

Total Expenditures

\$679,802

Sauk Valley Community College
Working Cash Fund - Statement of Revenues and Expenditures
Fiscal Year 2017 Budget

Revenues

Other Sources

Interest Income

\$8,000

Total Revenues

\$8,000

Transfers

Transfer to Operations & Maintenance Fund

(\$230,000)

Transfer from Education Fund

\$35,900

Total Transfers to Other Funds

(\$194,100)

Sauk Valley Community College
 Bond and Interest Fund - Statement of Revenues and Expenditures
 Fiscal Year 2017 Budget

Revenues

Local Governmental Sources

Taxes - Current Year

\$1,045,100

\$1,045,100

Other Sources

Interest Income

1,000

1,000

Total Revenues

\$1,046,100

Expenditures

Institutional Support

Bond Principal

\$1,034,925

Contractual Services

850

Total Expenditures

\$1,035,775

Sauk Valley Community College
 Operation and Maintenance Fund (Restricted) - Statement of Revenues and Expenditures
 Fiscal Year 2017 Budget

Revenues

Local Governmental Sources

Taxes - Current Year

\$804,000

\$804,000

Other Sources

Interest Income

20,200

20,200

Total Revenues

\$824,200

Expenditures

Institutional Support

Capital Outlay

\$1,804,000

Total Expenditures

\$1,804,000

Sauk Valley Community College
Auxiliary Enterprise Fund - Statement of Revenues and Expenditures
Fiscal Year 2017 Budget

Revenues

Student Fees	\$310,600
Sales and Service Fees	101,700
Investment Revenue	2,000
Other Sources	<u>1,821,700</u>

Total Revenues \$2,236,000

Expenditures

Salaries	\$134,775
Employee Benefits	12,085
Contractual Services	1,923,020
General Materials and Supplies	65,150
Conference and Meeting Expense	64,893
Capital Expenditures	<u>55,000</u>

Total Expenditures \$2,254,923

Transfers

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Total Transfers to Other Funds \$0