

**Sauk Valley Community College
Summary of Revenues, Expenditures and Transfers
Fiscal Year 2016 Budget**

	GENERAL		SPECIAL REVENUE				DEBT SERVICE	CAPITAL PROJECTS	PROPRIETARY FUND
	Education Fund	Operations & Maintenance Fund	Restricted Purposes Fund	Audit Fund	Liability, Protection & Settlement Fund	Working Cash Fund	Bond & Interest Fund	Operations & Maintenance Fund (Restricted)	Auxiliary Enterprises Fund
Beginning Balance	\$8,195,964	\$4,500	\$5,000	\$0	\$4,230,000	\$2,328,047	\$847,741	\$6,340,650	\$1,343,730
Budgeted Revenue	13,009,287	1,425,862	5,798,839	62,325	580,100	5,000	1,091,326	813,000	2,278,597
Budgeted Expenditures	(13,246,801)	(1,686,101)	(5,798,839)	(60,967)	(656,474)	--	(1,051,726)	(3,243,414)	(2,469,942)
Budgeted Transfers from (to) Other Funds	120,000	74,900	0	--	--	(120,000)	--	--	(74,900)
Budgeted Ending Balance	\$8,078,450	(\$180,839)	\$5,000	\$1,358	\$4,153,626	\$2,213,047	\$887,341	\$3,910,236	\$1,077,485

The Official Budget, which is accurately summarized in this document, was approved by the Board of Trustees on July 27, 2015.

ATTEST: _____
Secretary, Board of Trustees

Sauk Valley Community College
 Operating Funds - Summary of Revenues by Source
 Fiscal Year 2016 Budget

	Educational Fund	Operations & Maintenance Fund	Total Operating Fund
Local Government			
Taxes - Current Year	\$3,886,720	\$475,925	\$4,362,645
Corporate Personal Property Replacement Taxes	430,000	60,000	490,000
Total Local Government	<u>4,316,720</u>	<u>535,925</u>	<u>4,852,645</u>
State Government			
ICCB Credit Hour Grants	1,155,574	142,846	1,298,420
ICCB Square Footage Grant	--	--	0
ICCB Equalization Grant	441,663	54,588	496,251
ICCB Small School Grant	44,500	5,500	50,000
ICCB Career and Technical Education	112,040	--	112,040
Total State Government	<u>1,753,777</u>	<u>202,934</u>	<u>1,956,711</u>
Federal Government			
Other Federal Revenue	8,464	--	8,464
Total Federal Government	<u>8,464</u>	<u>--</u>	<u>8,464</u>
Student Tuition and Fees			
Tuition	3,836,747	470,903	4,307,650
Fees	523,579	--	523,579
Total Student Tuition and Fees	<u>4,360,326</u>	<u>470,903</u>	<u>4,831,229</u>
Other Sources			
Sales and Service	150,000		150,000
Investment Income	5,000	100	5,100
Other Revenue	15,000	16,000	31,000
SURS Revenues on Behalf	2,400,000	200,000	2,600,000
Total Other Sources	<u>2,570,000</u>	<u>216,100</u>	<u>2,786,100</u>
Total Budgeted Revenue	<u><u>\$13,009,287</u></u>	<u><u>\$1,425,862</u></u>	<u><u>\$14,435,149</u></u>

Sauk Valley Community College
 Operating Funds - Summary of Expenditures and Transfers
 Fiscal Year 2016 Budget

	Educational Fund	Operations & Maintenance Fund	Total Operating Fund	%
By Program				
Instruction	\$4,591,793	\$ --	\$4,591,793	30.75%
Academic Support	1,382,790	--	1,382,790	9.26%
Student Services	1,305,560	--	1,305,560	8.74%
Public Service	261,249	--	261,249	1.75%
Operation & Maintenance of Plant	--	1,486,101	1,486,101	9.95%
Institutional Support	2,245,409	--	2,245,409	15.04%
Scholarship, Student Grants, Waivers	1,060,000	--	1,060,000	7.10%
SURS on behalf	2,400,000	200,000	2,600,000	17.41%
Total Budgeted Expenditures	13,246,801	1,686,101	14,932,902	100.00%
Transfers	(120,000)	(74,900)	(194,900)	
Less Non Operating Item: Tuition Chargeback	(25,000)	--	(25,000)	
Adjusted Expenditures	\$13,101,801	\$1,611,201	\$14,713,002	
By Object				
Salaries	\$7,110,996	\$558,628	\$7,669,624	51.36%
Employee Benefits	\$1,305,812	\$207,299	1,513,111	10.13%
Contractual Services	712,976	\$69,850	782,826	5.24%
General Materials & Supplies	533,330	\$90,800	624,130	4.18%
Conference & Meeting Expense	135,987	\$1,500	137,487	0.92%
Fixed Charges	1,000	35,324	36,324	0.24%
Utilities	--	522,700	522,700	3.50%
Capital Outlay	--	--	0	0.00%
Other	1,046,700	--	1,046,700	7.01%
Expenditures on Behalf	2,400,000	200,000	2,600,000	17.41%
Total Budgeted Expenditures	13,246,801	1,686,101	14,932,902	100.00%
Transfers	(120,000)	(74,900)	(194,900)	
Less Non-Operating Item: Tuition Chargeback	(25,000)	--	(25,000)	
Adjusted Expenditures	\$13,101,801	\$1,611,201	\$14,713,002	

Sauk Valley Community College
 Education Fund - Statement of Expenditures
 Fiscal Year 2016 Budget

Instruction			
Salaries		\$3,786,872	
Employee Benefits		528,561	
Contractual Services		123,700	
General Materials & Supplies		125,660	
Conference & Meeting Expense		<u>27,000</u>	
			4,591,793
Academic Support			
Salaries		1,011,496	
Employee Benefits		173,399	
Contractual Services		68,320	
General Materials & Supplies		116,195	
Conference & Meeting Expense		<u>13,380</u>	
			1,382,790
Student Services			
Salaries		988,970	
Employee Benefits		231,912	
Contractual Services		8,146	
General Materials & Supplies		50,810	
Conference & Meeting Expense		<u>25,722</u>	
			1,305,560
Public Services			
Salaries		107,687	
Employee Benefits		27,612	
Contractual Services		106,300	
General Materials & Supplies		13,150	
Conference & Meeting Expense		<u>6,500</u>	
			261,249
Institutional Support			
Salaries		1,215,971	
Employee Benefits		289,328	
Contractual Services		406,510	
General Materials & Supplies		227,515	
Conference & Meeting Expense		63,385	
Other		<u>42,700</u>	
			2,245,409

Sauk Valley Community College
Education Fund - Statement of Expenditures
Fiscal Year 2016 Budget
(Continued)

Scholarships, Student Grants & Waivers		
Employee Benefits	55,000	
Other	<u>1,005,000</u>	
		1,060,000
SURS Expenditures on Behalf	<u>2,400,000</u>	
		<u>2,400,000</u>
Total Expenditures		<u><u>\$13,246,801</u></u>
Transfers		
Transfer From Working Cash	\$120,000	
Total Transfers from Other Funds		<u><u>\$120,000</u></u>

Sauk Valley Community College
Operations and Maintenance Fund - Statement of Expenditures
Fiscal Year 2016 Budget

Expenditures

Operation & Maintenance of Plant

Salaries	\$558,628	
Employee Benefits	207,299	
Contractual Services	69,850	
General Materials & Supplies	90,800	
Conference & Meeting Expense	1,500	
Fixed Charges	35,324	
Utilities	522,700	
Capital Outlay	<u> </u>	1,486,101

SURS Expenditures on Behalf	<u>200,000</u>	<u>200,000</u>
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Total Expenditures		<u><u>\$1,686,101</u></u>
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Transfers

Transfer from Education Fund	\$0	
Transfer from Working Cash Fund	0	
Transfer Auxillary Fund	<u>74,900</u>	

Total Transfers from Other Funds		<u><u>74,900</u></u>
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Sauk Valley Community College
Restricted Purposes Fund - Statement of Revenues and Expenditures
Fiscal Year 2016 Budget

Revenues

State Governmental Sources

ICCB Adult Education & Family Literacy
Other Illinois Governmental Sources

131,000
359,350

490,350

Federal Governmental Sources

Department of Education
Other Federal Governmental Sources

4,836,632
341,146

5,177,778

Other Sources

Other Revenue

130,711

130,711

Total Revenue

\$5,798,839

Sauk Valley Community College
 Restricted Purposes Fund - Statement of Revenues and Expenditures
 Fiscal Year 2016 Budget
 (Continued)

Expenditures

Instruction

Salaries	\$193,233	
Employee Benefits	4,467	
Contractual Services	10,000	
General Materials & Supplies	20,800	
Conference & Meeting Expense	21,990	
	<u>21,990</u>	\$250,490

Student Services

Salaries	223,735	
Employee Benefits	74,511	
Contractual Services	4,784	
General Materials & Supplies	32,845	
Conference & Meeting Expense	24,195	
Other	10,000	
	<u>10,000</u>	370,070

Public Services

Salaries	272,753	
Employee Benefits	31,576	
Contractual Services	4,120	
General Materials & Supplies	6,612	
Conference & Meeting Expense	9,353	
Other	4,292	
	<u>4,292</u>	328,706

Scholarships, Student Grants and Waivers

Salaries	200,685	
Other	4,648,888	
	<u>4,648,888</u>	<u>4,849,573</u>

Total Expenditures

\$5,798,839

Sauk Valley Community College
Audit Fund - Statement of Revenues and Expenditures
Fiscal Year 2016 Budget

Revenues

Local Governmental Sources

Taxes - Current Year

\$62,300

\$62,300

Other Sources

Interest Income

25

25

Total Revenue

\$62,325

Expenditures

Institutional Support

Salaries

9,373

Employee Benefits

1,594

Contractual Services

\$50,000

Total Expenditures

\$60,967

Sauk Valley Community College
 Liability, Protection & Settlement Fund - Statement of Revenues and Expenditures
 Fiscal Year 2016 Budget

Revenues

Other Sources

Taxes- Current Year	417,100	
Interest Income	101,000	
SURS on Behalf	62,000	
Total Revenue		<u>580,100</u>

Expenditures

Institutional Support

Salaries	\$63,022	
Employee Benefits	218,019	
Contractual Services	12,000	
Materials and Supplies	1,995	
Fixed Charges	73,219	
Utilities	<u>1,100</u>	
		\$369,355

Campus Security

Salaries	145,181	
Employee Benefits	34,938	
Contractual Services	31,000	
Materials and Supplies	13,000	
Conference and Meetings	1,000	
SURS on Behalf	<u>62,000</u>	
		287,119

Total Expenditures		<u>\$656,474</u>
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Sauk Valley Community College
Working Cash Fund - Statement of Revenues and Expenditures
Fiscal Year 2016 Budget

Revenues

Other Sources

Interest Income

\$5,000

Total Revenues

\$5,000

Transfers

Transfer to Operations & Maintenance Fund

(\$120,000)

Total Transfers to Other Funds

(\$120,000)

Sauk Valley Community College
Bond and Interest Fund - Statement of Revenues and Expenditures
Fiscal Year 2016 Budget

Revenues

Local Governmental Sources

Taxes - Current Year

\$1,089,826

\$1,089,826

Other Sources

Interest Income

1,500

1,500

Total Revenues

\$1,091,326

Expenditures

Institutional Support

Bond Principal

\$1,050,876

Contractual Services

850

Total Expenditures

\$1,051,726

Sauk Valley Community College
Operation and Maintenance Fund (Restricted) - Statement of Revenues and Expenditures
Fiscal Year 2016 Budget

Revenues

Local Governmental Sources

Taxes - Current Year

\$793,000

\$793,000

Other Sources

Interest Income

20,000

20,000

Total Revenues

\$813,000

Expenditures

Institutional Support

Capital Outlay

\$3,243,414

Total Expenditures

\$3,243,414

Sauk Valley Community College
Auxiliary Enterprise Fund - Statement of Revenues and Expenditures
Fiscal Year 2016 Budget

Revenues

Student Fees	\$227,197
Sales and Service Fees	122,400
Investment Revenue	2,000
Other Sources	<u>1,927,000</u>

Total Revenues

\$2,278,597

Expenditures

Salaries	\$134,779
Employee Benefits	15,150
Contractual Services	2,155,020
General Materials and Supplies	97,850
Conference and Meeting Expense	66,643
Fixed Charges	<u>500</u>

Total Expenditures

\$2,469,942

Transfers

(74,900)

Total Transfers to Other Funds

(\$74,900)