

Scholarship & Waiver Policies

The following scholarship and waiver policies have been established:

1. Financial aid cannot exceed the cost of attendance as established by the SVCC Financial Aid Office (FAO). Scholarships and waiver awards may be reduced or canceled if it's determined that the student is over-awarded or over budget. FAO coordinates all financial aid awards, including scholarships, grants, prizes, awards, and waivers. This coordination includes monitoring that aid is capped at the cost of attendance.
2. FAO will be the campus authority on determining the definition of financial need, as well as identifying students with financial need. The current definition is the cost of attendance minus expected family contribution (as determined by the current federal methodology formula) equals financial need. (Financial Need is reduced by other financial aid awards the student is receiving.)
3. Outside scholarships represent scholarships offered by entities outside of SVCC. All donor requirements as stated in fund agreements will be followed. An outside scholarship may cause an SVCC merit scholarship or athletic waiver to be reduced.