

2026-2027 Clarification of Manual Income and Assets

Student Name: _____ **Student ID # @00** _____

Your financial aid package will not be determined until this form is completed and returned to the Financial Aid Office.

Our office needs clarification of the asset information reported for you and/or your spouse or parent(s), if applicable, on the Free Application for Federal Student Aid (FAFSA). Please complete the items listed below and return this form to the Financial Aid Office. **In all cases, use assets as of the date the original FAFSA was completed.**

The net worth is calculated by first determining the current value of the asset and then reducing the value by any outstanding debt on the asset. Note that if you and/or your spouse or parent(s) are not the sole owner(s), you need only report the net worth of the share you and/or your spouse or parent(s), own.

Asset Information		
Each box must be acknowledged. If an amount does not apply, place a "0" in the box.		
	Student/Spouse (Spouse if applicable)	Parent(s) Complete this column only if you are a dependent student
Education Credits: Please send in a SIGNED copy of your 2024 federal tax return and schedule 3 along with this form if greater than zero. You can find the amount by adding 1040-line 29+ Schedule 3-line 3		
Investments and/or Other Real Estate: What was the net worth of your investments, including real estate (such as rental property, stocks, bonds, mutual funds, or college savings plans)? <i>Do not include the value of the home you live in.</i> (Net worth is Current Market Value minus Debt)		
Business and/or Farm: Write in the net worth of any business and/or farm. (Do not include any business or farm that is family owned and operated and has 100 or fewer full-time employees). Determine the value using the price you would have asked for the business/farm if it had been for sale. The business/farm value includes the market value of land, buildings, machinery, equipment and inventory. The debts used to determine net worth are only those debts for which the business/farm was used as collateral.		
Grant and Scholarship Aid: Amount of grants, scholarships, or AmeriCorps benefits that were reported to the IRS as taxable income (often found on IRS form 1040, Schedule 1) Please send in a signed copy of your 2024 Federal Tax Return and schedule 1 with this form if the amount reported is greater than zero.		
I should not have reported any amount(s). Please correct my response(s) to \$0.		

By signing this form, I certify that all of the information being reported is complete and accurate. I agree to provide supporting documentation if requested by the Financial Aid Office.

Student Signature Date

Parent Signature (required if dependent) Date

WARNING: If you purposely give false or misleading information on this worksheet, you may be fined, sentenced to jail, or both.